

Great Boulder takes key step towards production with appointment of Chief Mining Engineer

Highly experienced Mining Engineer Rod Bonner will lead the development strategy at the Peak Hill gold project in WA, where Great Boulder has an ore purchase agreement with Westgold

HIGHLIGHTS

- As Chief Mining Engineer for Great Boulder, Rod Bonner will drive the Company's development strategy and build the technical team required to bring Peak Hill into production by the end of CY2027
- Peak Hill has a clear, low-cost pathway to production and cashflow under an ore purchase agreement with Great Boulder's largest shareholder Westgold Resources (ASX: WGX)
- The Peak Hill development will be followed by the start of production at Great Boulder's Side Well gold project in 2028; Side Well has a collaboration agreement with Westgold
- Peak Hill has a resource of 481,000oz and Side Well has a resource of 1.01Moz
- Great Boulder expects to publish significant resource updates for both projects over coming months

Great Boulder Resources (ASX: **GBR**) is pleased to announce that it has appointed highly experienced mining engineer Rod Bonner as Chief Mining Engineer.

Mr Bonner will be responsible for bringing Great Boulder's Peak Hill project into production by the end of 2027 and then bringing its Side Well project into production in 2028.

Mr Bonner is a highly experienced Mining Engineer with more than 25 years' experience in Australia, Africa and the UK incorporating leadership of mine production roles and technical studies. His career includes management of mining operations, leadership of corporate technical services teams and responsibility for feasibility studies and detailed mine designs.

Mr Bonner joins the fast-growing and highly capable team led by Chairman Chris Tuckwell, who has more than 40 years' global mining experience, and Managing Director Andrew Paterson, who has more than 30 years' experience in surface and underground mining and exploration roles.

Great Boulder Managing Director, Andrew Paterson, said: *"Rod is an extremely experienced mining engineer who will bring invaluable knowledge to Great Boulder."*

"With over 25 years' experience encompassing everything from hands-on production roles to mine management and detailed technical studies, Rod has a unique blend of technical and boots-on-ground experience in Australia and internationally."

“His appointment marks a pivotal point in Great Boulder’s transition from explorer to developer and gold producer.”

Mr Bonner said: “I’m looking forward to joining the Great Boulder team and helping the company realise its goal of becoming a significant WA gold producer.

“This is an exciting opportunity and I see massive potential at both Peak Hill and Side Well, which is underpinned by the ongoing drilling programme and ore purchase agreement. These are significant steps in de-risking the project and accelerating the path to production.”

Next Steps

Drilling is continuing at pace at Peak Hill, with RC rigs at Durack and Jubilee and a diamond rig at Enigma. The Company anticipates releasing additional drilling results from these programs shortly.

The drilling program is on track for completion in time for a resource update by the end of this year, with pre-feasibility studies commencing in early 2028. Initial metallurgical test-work on parcels of RC chips from Jubilee, Durack and Enigma is also expected to commence next month.

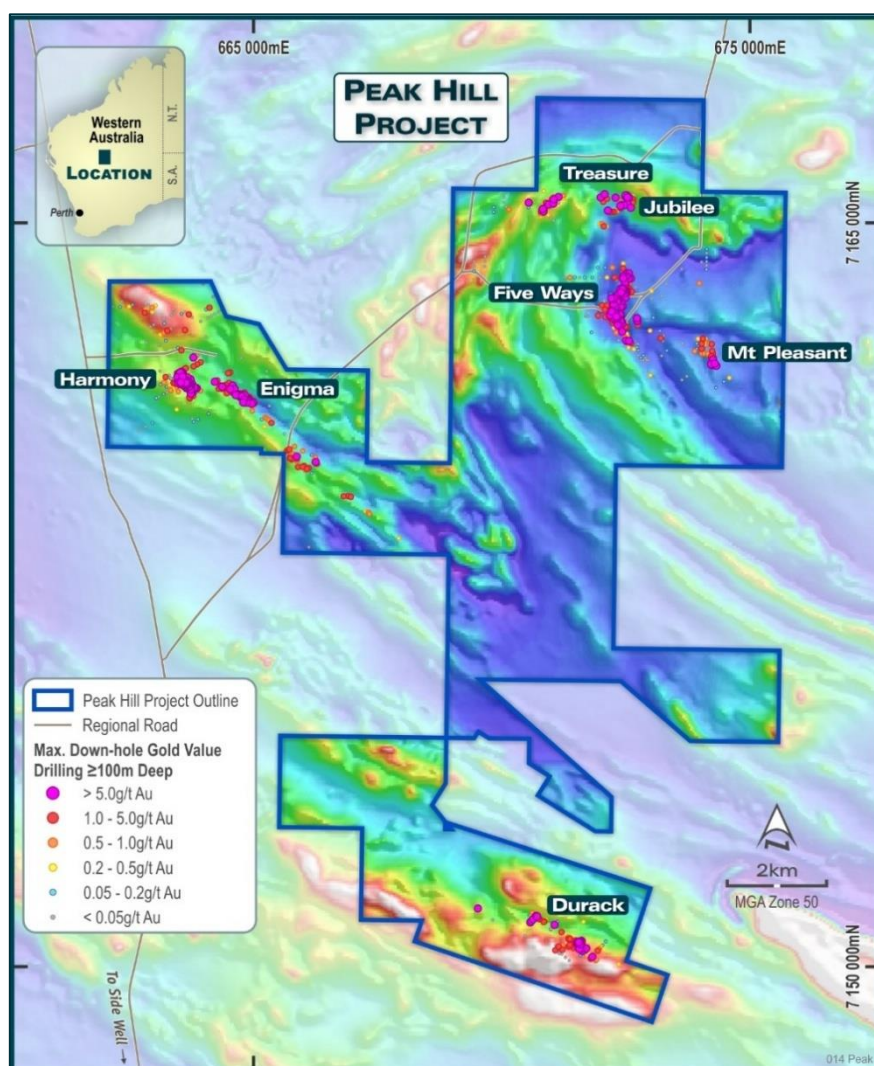


Figure 1: Priority targets within the Peak Hill Gold Project

TABLE 1: COMBINED MINERAL RESOURCE INVENTORY¹

Project	Resource Category	Tonnes	Grade (g/t Au)	Ounces Au
Side Well	Indicated	7,025,000	2.8	626,000
	Inferred	9,017,000	1.4	395,000
	Subtotal	16,042,000	2.0	1,021,000
Peak Hill	Indicated	7,547,000	1.5	376,000
	Inferred	1,838,000	1.8	105,000
	Subtotal	9,385,000	1.6	481,000
Total	Indicated	14,572,000	2.1	1,002,000
	Inferred	10,855,000	1.4	500,000
All Resources		25,427,000	1.8	1,502,000

	2026			2027		
	Q3	Q4	Q1	Q2	Q3	Q4
	RESOURCE		EXTENSIONAL	GROWTH TARGETS		
Drilling						
Resource Estimation	MRE					
Pre-approvals Studies	MET, GEOTECH, HYDRO					
Feasibility Studies	PRE-FEAS, FEAS					
Mining & NVCP Approvals	DRAFT		APPROVALS			
Camp Construction						
Contractor Mobilisation						
Commence Mining						

Figure 2: Conceptual timeline of planned activities leading towards commencement of mining at Peak Hill EOY2027

This announcement has been approved by the Great Boulder Board.

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¹ Quoted on a 100% basis. Please read GBR's ASX announcements of 18/12/2025 and 4/5/2026 for relevant JORC disclosures and JV percentages



ASX Announcement

ASX Code: GBR

Shares on Issue: 1,971,131,864

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Andrew Paterson, Managing Director

Melanie Leighton, Non-Executive
Director

Greg Hall, Non-Executive Director

Karen O'Neill, Non-Executive Director

Melanie Ross, Company Secretary

Company Highlights

- 1.5Moz near-term gold producer
- 2 Major gold projects in WA
- Significant news flow with 5-rig drilling program underway
- Major resource upgrade pending
- Heavyweight strategic backing

Competent Person's Statement

The information in this announcement that relates to Exploration Targets and Exploration Results at the Peak Hill Gold Project and the Company's Side Well Gold Project is based on and fairly represents information and supporting documentation prepared and work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of the Company and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources at the Company's Side Well Gold Project was previously reported by the Company in its announcement to the ASX on 18 December 2025 '1 million ounce high-grade gold resource at Side Well', a copy of which is available on the Company's website at <https://www.greatboulder.com.au>. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to Mineral Resources at the Peak Hill Gold Project is based on and fairly represents information and supporting documentation prepared and work undertaken by Mr Andrew Paterson. Mr Andrew Paterson is a Member of the Australasian Institute of Geoscientists (AIG). The Peak Hill Gold Project is considered to be a material mining project proposed to be acquired by the Company. Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit reported and qualifies as a 'Competent Person' as defined in the JORC Code. Mr Paterson is an employee of the Company and consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.