



ENERGY WORLD CORPORATION LTD.

Level 8, 210 George Street,
Sydney NSW 2000, Australia.

E-mail: info@ewc-energy.com

ASX ANNOUNCEMENT

30 September 2026

CIRCUMSTANCES AFFECTING PRELIMINARY FINANCIAL RESULT (APPENDIX 4E) MARKET RELEASE PURSUANT TO ASX LISTING RULE 4.3D

Energy World Corporation Ltd (ASX: EWC)

Energy World Corporation Ltd released the final audited results for the financial year ended 30 June 2026 today, 30 September 2026. The Company previously released its preliminary unaudited financial report (Appendix 4E) to the ASX on 31 August 2026.

After the Appendix 4E was released, the final audit was completed where the following 4 adjustments were identified:

Adjustment 1

Expenses were reclassified among 'Site costs', 'Other expenses' and 'Impairment of assets' to ensure consistency with the nature of the underlying expenditure.

As a result, Site costs have increased in the Statement of Profit or Loss and Other Comprehensive Income, with a corresponding decrease in Other expenses and Impairment of assets in the Statement of Profit or Loss and Other Comprehensive Income. The impact of this adjustment is disclosed below.

Impact on Statement of Profit or Loss and Other Comprehensive Income

	<u>\$'000</u>
Site costs (Appendix 4E)	-
Adjustment for reclassifications	2,347
Adjustment for continuing/discontinued operations (see Adjustment 2)	7,855
Adjustment for reversal of tax penalties (see Adjustment 3)	(1,292)
Site costs as reported in the Annual Report as at 30 June 2026	<u>8,910</u>
	<u>\$'000</u>
Other expenses (Appendix 4E)	2,290
Adjustment for reclassifications	(868)
Other expenses as reported in the Annual Report as at 30 June 2026	<u>1,422</u>
	<u>\$'000</u>
Impairment of assets (Appendix 4E)	418,199
Adjustment for reclassifications	(1,479)
Impairment of assets as reported in the Annual Report as at 30 June 2026	<u>416,720</u>

REGISTERED OFFICE ADDRESS

Level 8, 210 George Street, Sydney NSW 2000, Australia.
A.C.N. 009 124 994

Adjustment 2

Expenses previously presented within discontinued operations were reclassified to continuing operations, as they relate to the Group's ongoing operations.

As a result, Site costs relating to continuing operations have increased in the Statement of Profit or Loss and Other Comprehensive Income, with a corresponding decrease in Loss after income tax expense from discontinued operations in the Statement of Profit or Loss and Other Comprehensive Income. The impact of this adjustment is disclosed below.

Impact on Statement of Profit or Loss and Other Comprehensive Income

	<u>\$'000</u>
Site costs (Appendix 4E)	-
Adjustment for reclassifications (see Adjustment 1)	2,347
Adjustment for continuing/discontinued operations	7,855
Adjustment for reversal of tax penalties (see Adjustment 3)	(1,292)
Site costs as reported in the Annual Report as at 30 June 2026	<u>8,910</u>
	<u>\$'000</u>
Loss after income tax expense from discontinued operations (Appendix 4E)	17,681
Adjustment for continuing/discontinued operations	(7,855)
Loss after income tax expense from discontinued operations as reported in the Annual Report as at 30 June 2026	<u>9,826</u>

Adjustment 3

The Group reversed previously recognised accruals for Indonesian tax penalties relating to the 2019 to 2021 tax years following the closure of the underlying tax matters.

As a result, Site costs have decreased in the Statement of Profit or Loss and Other Comprehensive Income, with a corresponding decrease in Trade and other payables in the Statement of Financial Position. The impact of this adjustment is disclosed below.

Impact on Statement of Profit or Loss and Other Comprehensive Income

	<u>\$'000</u>
Site costs (Appendix 4E)	-
Adjustment for reclassifications (see Adjustment 1)	2,347
Adjustment for continuing/discontinued operations (see Adjustment 2)	7,855
Adjustment for reversal of tax penalties	(1,292)
Site costs as reported in the Annual Report as at 30 June 2026	<u>8,910</u>

Impact on Statement of Financial Position

Current liabilities:	<u>\$'000</u>
Trade and other payables (Appendix 4E)	26,647
Adjustment for reversal of tax penalties	(1,292)
Trade and other payables as reported in the Annual Report as at 30 June 2025	<u>25,355</u>

Adjustment 4

The Group reversed previously recognised provisions for Indonesian taxes relating to the 2019 to 2021 tax years following the closure of the underlying tax matters.

As a result, Income tax benefit has increased in the Statement of Profit or Loss and Other Comprehensive Income, with a corresponding decrease in Income tax payable in the Statement of Financial Position. The impact of this adjustment is disclosed below.

Impact on Statement of Profit or Loss and Other Comprehensive Income

	<u>\$'000</u>
Income tax benefit (Appendix 4E)	-
Adjustment for reversal of tax overprovision	<u>2,792</u>
Income tax benefit as reported in the Annual Report as at 30 June 2026	<u>2,792</u>

Impact on Statement of Financial Position

	<u>\$'000</u>
<i>Current liabilities:</i>	
Income tax payable (Appendix 4E)	2,939
Adjustment for reversal of tax penalties	<u>(2,792)</u>
Trade and other payables as reported in the Annual Report as at 30 June 2025	<u>147</u>

This announcement has been authorised by the Board.

Further information

For further information, please visit <http://www.ewc-energy.com>