

ATO Class Ruling received in relation to the Scheme

Nova Minerals Corp ("Nova Minerals" or the "Company") (NYSE American: NVA | ASX: NVA) advises that the Australian Taxation Office (**ATO**) has issued [Class Ruling CR 2026/72](#) (**Class Ruling**) sought by Nova Minerals Limited (now Nova Minerals Pty Ltd) (**Nova Australia**) in relation to the scheme of arrangement between Nova Australia and its shareholders which was implemented on 16 June 2026 (**Implementation Date**), under which the Company acquired all of the ordinary shares in Nova Australia and became the parent company of the Nova Australia group, effecting the re-domiciliation of the group from Australia to the United States of America (**Scheme**).

Under the Scheme, Nova Australia shareholders received one CHESSE Depositary Interest (**CDI**) in Nova Minerals Corp for each Nova Australia share held on the Scheme record date of 9 June 2026 (**Record Date**).

The Class Ruling (a copy of which is attached to this announcement) sets out the Australian income tax consequences for Nova Australia shareholders who:

- were registered on the Nova Australia share register on the Record Date;
- disposed of their Nova Australia shares under the Scheme and received CDIs for that disposal;
- were Australian residents for tax purposes within the meaning of subsection 6(1) of the *Income Tax Assessment Act 1936*; and
- held their Nova Australia shares on capital account (that is, not as a revenue asset or as trading stock),

(together, **Eligible Shareholders**). The Class Ruling applies for the period 1 July 2025 to 30 June 2026. It does not apply to shareholders who are subject to the taxation of financial arrangements rules in Division 230 of the *Income Tax Assessment Act 1997* (Cth) (**ITAA 1997**), to foreign resident shareholders, or to Ineligible Foreign Shareholders and Small Parcel Holders whose CDIs were sold through the sale facility under the Scheme.

In summary, the Class Ruling confirms that, for Eligible Shareholders:

- CGT event A1 happened on the Implementation Date on the disposal of their Nova Australia shares, with the capital proceeds for each share being equal to the market value of the CDI received for that share as at the Implementation Date;
- an Eligible Shareholder made a capital gain if the capital proceeds exceeded the cost base of the Nova Australia share, and a capital loss if the capital proceeds were less than the reduced cost base of the share;
- Eligible Shareholders who made a capital gain may choose scrip for scrip roll-over under Subdivision 124-M of the ITAA 1997 subject to the limitations described in the

Class Ruling. Where roll-over is chosen, the capital gain is disregarded, the cost base and reduced cost base of the CDIs is worked out by reasonably attributing to them the cost base and reduced cost base of the Nova Australia shares exchanged, and, for CGT discount purposes, the CDIs are taken to have been acquired on the date the corresponding Nova Australia shares were acquired; and

- where scrip for scrip roll-over is not chosen or cannot be chosen, any capital gain or capital loss must be taken into account in the income year ended 30 June 2026 (with the CGT discount potentially available where the Nova Australia shares were held for at least 12 months before the Implementation Date), the first element of the cost base and reduced cost base of the CDIs is the market value of the Nova Australia shares given for them as at the Implementation Date, and the CDIs are taken to have been acquired on the date they were issued.

The above is a summary only, does not take into account the individual circumstances of shareholders and does not constitute tax advice. Shareholders should read the Class Ruling in full and seek advice from an appropriate professional adviser on the tax implications of the Scheme based on their own individual circumstances. General information regarding the tax implications of the Scheme for certain Australian resident shareholders is contained in section 10.2 of the Scheme Booklet dated 28 April 2026 (a copy of which was attached to the ASX announcement made by Nova Australia on 28 April 2026).

Further Information

The Class Ruling is available on the ATO's website at <https://www.ato.gov.au/law/view/document?docid=CLR/CR202672/NAT/ATO/00001>. The Class Ruling and other information regarding the Scheme are also available on the Company's website (www.novamineralscorp.com). Further details in relation to the Scheme and its implementation are set out in the Scheme Booklet.

This announcement has been authorized for release by the Company Secretary, Mr Ian Pamensky.

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About Nova Minerals Corp

Nova Minerals Corp is advancing one of the world's largest undeveloped gold deposits into production and securing a U.S. domestic supply of the critical mineral antimony. The Company is focused on the exploration and development of the Estelle Gold and Critical Minerals Project, located in Alaska, a tier-one mining jurisdiction.

Estelle hosts two defined multi-million-ounce gold resources, and more than 20 prospects distributed along a 35-kilometre mineralised trend, in the prolific Tintina Gold Belt, a province which hosts a >220 million ounce (Moz) documented gold endowment and some of the world's largest gold mines and discoveries including, Kinross Gold Corporation's Fort Knox Gold Mine. In parallel, Nova is advancing its critical minerals strategy, fully funded by a US\$43.4 million U.S. Department of War award to develop a domestic antimony supply chain, targeted for production in 2027.

Website: www.novamineralscorp.com

LinkedIn: <https://www.linkedin.com/company/nova-minerals-corp>

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