



Peako Limited

ABN 79 131 843 868

Annual Report - 30 June 2026

Peako Limited
Corporate directory
30 June 2026

Directors	Gernot Abl (Non-Executive Chairman) Paul Kitto (Non-Executive Director) Stephen McIntosh (Non-Executive Director) Marcus Harden (Non-Executive Director)
Company secretary	Justin Mouchacca
Registered office	Suite 1, Level 6 350 Collins Street, Melbourne, VIC 3000 +61 3 8630 3321
Principal place of business	Suite 1, Level 6, 350 Collins Street, Melbourne, VIC 3000
Share register	Automic Registry Services Level 3 50 Holt Street Surrey Hills NSW 2010 Ph: (02) 9698 5414
Auditor	William Buck Level 20, 181 William Street Melbourne, Victoria 3000, Australia
Stock exchange listing	Peako Limited shares are listed on the Australian Securities Exchange (ASX code: PKO)
Website	www.peako.com.au

Peako Limited
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The 2026 financial year was a defining one for Peako. For the first nine months, the Company's technical work centred on its East Kimberley tenements in Western Australia, where desktop reviews and program design were completed ahead of planned field programs after the wet season. Over the same period, the Board continued to review new precious and base metal project opportunities in Australia and overseas.

In the June 2026 quarter, Peako entered into binding agreements to acquire a portfolio of six gold exploration projects covering approximately 862 km² in the Central Arabian Gold Region of the Kingdom of Saudi Arabia (KSA), and received firm commitments for a placement of up to A\$5.17 million to fund the acquisition and advance exploration. Geological mapping and rock chip sampling began across the portfolio immediately after signing, and reverse circulation (RC) drilling of the priority targets is planned to start in the December quarter of 2026.

Year highlights

- **KSA gold acquisition:** binding agreements to acquire six gold exploration projects across 862 km² of the Central Arabian Gold Region, all within 65 km of the operating Sukhaybarat (~2 Moz Au) and Bulghah (~3.4 Moz Au) gold mines.
- **Drill-ready priority targets:** three priority projects with high-grade historical drilling results, including 4m @ 11.32 g/t Au (Sukhaybarat South), 7m @ 10.12 g/t Au (Jabal Jumaymah) and 2m @ 13.53 g/t Au (Wadi Jarir), each open along strike and at depth.
- **Initial field work commenced:** mapping and rock chip sampling identified new outcropping vein systems across the priority projects. Assay results were pending at the end of the year.
- **Funding secured:** firm commitments for a A\$5.17 million placement at A\$0.004 per share, with the first tranche of A\$875,000 issued on 19 June 2026. The remaining tranche 2 shares were issued on 28 August 2026 raising A\$4,300,000.
- **Team strengthened:** Strategic Advisers Tony Manini and Johan van Vuuren, and Oliver Jones as in-country Exploration Manager (KSA), lead implementation of the KSA strategy.
- **East Kimberley:** desktop reviews of the Wirana and Eastman South areas were completed, targets were prioritised and a multi-tenement geochemical field program was designed for the 2026 dry season.

Kingdom of Saudi Arabia (KSA)

Acquisition of the KSA gold projects

On 10 June 2026, Peako announced that it had entered into binding agreements to acquire a portfolio of gold exploration projects in the Central Arabian Gold Region of Saudi Arabia, a gold belt that has only recently opened to foreign explorers. The Company sees this as the start of what it believes will be a significant discovery cycle in the region.

The material terms of the acquisition are:

- a cash payment of A\$100,000;
- the issue of 200,000,000 shares, subject to partial escrow;
- the issue of 954,666,666 performance rights, subject to drilling and Mineral Resource hurdles as announced to the ASX; and
- the grant of a 1% net smelter returns royalty on all minerals extracted from the KSA projects.

The agreements are subject to conditions precedent, including completion of the placement, shareholder approvals, incorporation of a local subsidiary and execution of a formal royalty deed. Beneficial ownership of the projects passes to Peako under the acquisition agreements, with the transfer of legal title subject to Saudi mining legislation. A general meeting to consider the resolutions relating to the acquisition was scheduled for 17 August 2026, and the notice of meeting was dated 15 July 2026. All resolutions were subsequently passed at the extraordinary general meeting (EGM).

Why Saudi Arabia

Saudi Arabia lies within the Arabian - Nubian Shield, which the Company regards as having potential to host Tier-1 gold endowment and geology comparable to leading gold provinces such as Western Australia, West Africa and Canada. The Company notes that the country already hosts 15 multi-million-ounce gold deposits, with around 36 million ounces defined

and resource growth of about 20% in 2025 alone, yet the region remains largely underexplored and has historically been dominated by a single state-affiliated operator.

Under its Vision 2030 initiative to diversify beyond oil and gas, the Saudi Government has opened the mining sector to international explorers on attractive terms. Saudi Arabia was ranked in the top 10 globally in the Fraser Institute's 2025 Annual Survey of Mining Companies, and major miners including Barrick Mining, Ivanhoe Electric, Hancock Prospecting and Zijin Mining have entered the market.

The KSA project portfolio

The portfolio comprises six projects: Sukhaybarat South, Wadi Jarir, Jabal Jumaymah, Bulghah East, Ad Dirabi and Wadi Ash Shuwayla. Together they cover approximately 862 km² and all lie within 65 km of operating multi-million-ounce gold mines, including positions neighbouring the Sukhaybarat and Bulghah mine areas (Figures 1 and 2). The portfolio combines drill-ready targets for immediate testing with earlier-stage prospects that offer discovery potential across a larger footprint, giving Peako both near-term catalysts and a longer-term pipeline. Proximity to existing mines is not an indication of the mineral resources that may be found on Peako's projects.



Figure 1: Location of Peako's KSA gold projects within the Arabian–Nubian Shield, showing major regional gold deposits.

Deposit sizes estimated by Peako using publicly available information, including resource and reserve reports, company reports and production figures. The surrounding projects are not indicative of the potential resources which could be found on the Company's projects and will be subject to exploration results in the future.

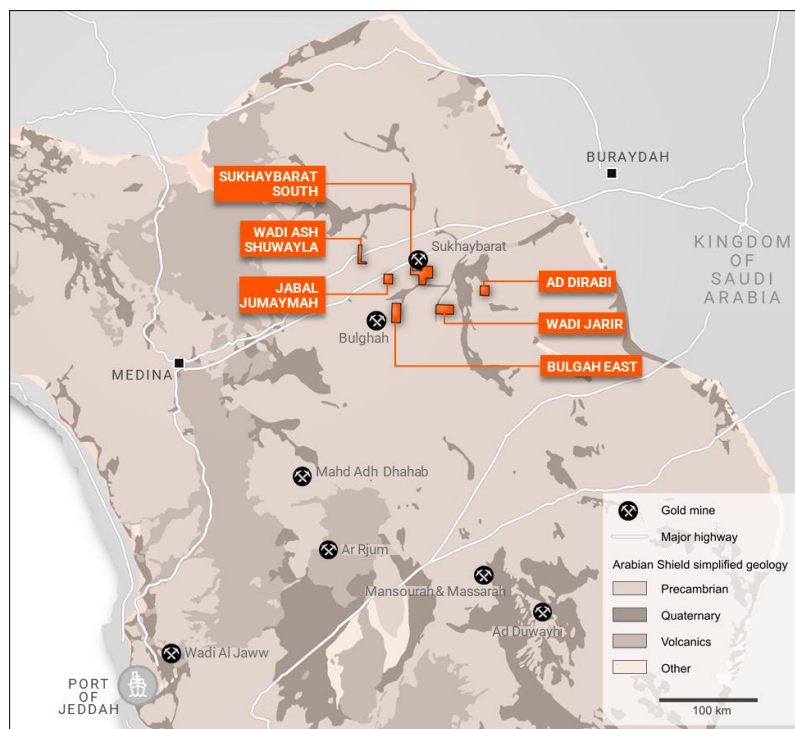


Figure 2: Peako's six KSA gold projects in the Central Arabian Gold Region.

Priority projects

Sukhaybarat South adjoins the operating Sukhaybarat Gold Mine and sits on the same host rocks and geological structure as the mine. The project contains three priority prospects, including gold-in-soil anomalism extending over 7 km that has never been drill tested, and gold mineralisation defined by wide-spaced drilling that remains open along strike and at depth. The Company regards it as a cornerstone project in the portfolio.

Wadi Jarir was tested by first-pass reconnaissance RC drilling on wide 400 m and 800 m line spacings, which returned broad gold mineralisation from shallow depth. The results were never followed up because the previous licence expired, and significant aircore anomalies remain untested.

Jabal Jumaymah has been tested only by sparse scout drilling at the northern end of the prospect, which intersected wide, high-grade gold zones.

Historical drilling and rock chip results at the priority projects

Project	Notable historical results	Context
Sukhaybarat South	4m @ 11.32 g/t Au 5m @ 5.6 g/t Au	High-grade shallow drilling, open along strike and at depth. Gold-in-soil anomalism over 7 km remains untested.
Wadi Jarir	26m @ 0.70 g/t Au from 13m 2m @ 13.53 g/t Au from 38m, including 1m @ 25.8 g/t Au in the last metre of the hole	Best hole ended in high-grade mineralisation at about 40 m depth. Significant aircore anomalies remain untested.
Jabal Jumaymah	7m @ 10.12 g/t Au from 18m 7m @ 5.44 g/t Au from 10m Rock chips up to 41 g/t Au	Sparse scout drilling at the northern end of the prospect. Rock chips show mineralisation extends 1 km south-west of the drilled area.

Results are historical, generated before Peako's acquisition of the projects, and were reported in the Company's ASX announcement of 10 June 2026, which contains further detail and the JORC Code Table 1 information.

Beyond the priority projects, **Bulghah East** hosts gold-in-soil anomalism extending over 10 km along a major regional structure parallel to the one that hosts the Bulghah Gold Deposit. At **Ad Dirabi**, a gold-bearing diorite intrusion that was historically worked as an ancient gold mine has not been tested by modern exploration. Much of the portfolio's acreage, including **Wadi Ash Shuwayla**, remains to be systematically evaluated.

Field activities to date

Field work started immediately after the acquisition agreements were signed, with geological mapping and rock chip sampling across the portfolio. Systematic mapping at the three priority projects has upgraded target prospectivity ahead of drilling.

At **Sukhaybarat South**, two previously unrecognised zones of extensive outcropping quartz–sulphide veins were mapped. The Company also identified the carapace of a highly fractionated, volatile-rich intrusion, which it considers strong support for intrusion-related gold (IRG) potential.

At **Wadi Jarir**, mapping identified largely untested quartz and quartz–carbonate vein systems. Historical drilling was collared on the same lines as earlier aircore holes and was poorly sited to intersect the newly mapped veins, largely testing the ground between them. Peako now interprets the wide, low-grade historical intercepts as zones of wallrock alteration within a highly fertile system, which elevates the significance of the prospect.

At **Jabal Jumaymah**, mapping traverses identified outcrop extending about 1 km south from historical drilling, including mineralised outcrop defined by historical rock chip results. Mapping in the north of the tenement area also identified a 4 km zone of dispersed quartz veining.

Rock chip samples from mapped veins, alteration zones and key host rocks have been submitted for laboratory assay. These results, together with detailed mapping, will be used to rank targets and refine final drill collar locations.

Planned KSA exploration

- **RC drilling**, planned to start in December quarter of 2026, to test priority targets at Sukhaybarat South, Wadi Jarir and Jabal Jumaymah.
- **UAV (drone) magnetics survey** covering 54 km² to support drill planning and new target definition: Sukhaybarat South (32 km² across three areas), Wadi Jarir (19 km²) and Jabal Jumaymah (3 km²).
- **Soil sampling at Wadi Jarir** to provide complete coverage of the tenement, including 43 km² that has no historical geochemical data.
- **Pipeline work**: detailed target mapping and sampling at Wadi Ash Shuwayla and Ad Dirabi, and infill soil sampling at Bulgah East.

East Kimberley, Western Australia

Peako holds a multi-commodity exploration package in the East Kimberley region of Western Australia, comprising granted tenements E80/4990 (Eastman), E80/5182 (Wirana) and E80/5779, and application E80/5706. The tenements lie within the Halls Creek Orogen, an established mineral province that remains under-explored in areas of structural complexity and cover.

They host units of the Koongie Park Formation and the Lamboo Ultramafic Belt, a Paleoproterozoic succession intruded by granitoids and deformed through several orogenic events. The geology is prospective for precious (Au, Ag, PGE), base (Cu, Ni, Pb, Zn) and critical metals (REE, Ga, Ta, Hf). Mineralisation styles identified include structurally controlled to intrusion-related gold and base metal systems, magmatic Cu–Ni and ultramafic-hosted PGE, which call for a multi-commodity exploration approach.

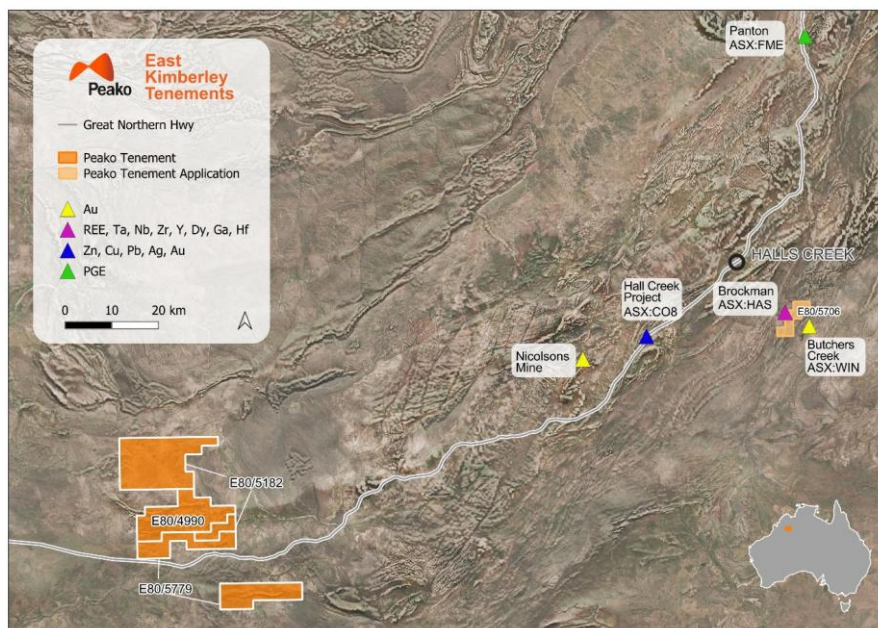


Figure 3: Peako's East Kimberley tenement package.

Work completed during the year

Work across the Kimberley package during the year comprised desktop studies, data compilation and program design, with field programs scheduled for the dry season.

Wirana (E80/5182)

The year began with a desktop review that consolidated geological and historical datasets to improve understanding of the northern extension of prospective sequences recognised to the south. The review builds on detailed mapping and a tectono-stratigraphic architectural study completed across the adjoining Eastman tenement in 2023, which refined key stratigraphic boundaries, clarified structural relationships relevant to mineralising systems and confirmed multiple ultramafic intrusion horizons. Applying that framework to Wirana highlighted locations where structural trends coincide with previously recorded mineral occurrences.

The review then expanded to examine the geochemistry of intrusion-related and orogenic gold deposits, with the aim of identifying the causative intrusions responsible for gold mineralisation. A multi-element rock chip sampling program designed from satellite spectral imagery is ready for deployment once the wet season ends and access is possible. The new data will be integrated with the Eastman mapping and tectono-stratigraphic studies to highlight the areas best suited to host gold mineralisation.

Eastman (E80/4990)

Previous exploration across the Eastman Project has demonstrated PGE potential in the eastern part of E80/4990, with intercepts including 30m @ 1.44 g/t PdEq from 48m (including 6m @ 2.93 g/t PdEq) and 33m @ 1.34 g/t PdEq from 70m (including 7m @ 2.75 g/t PdEq) (ASX release, 14 February 2023). The western domain of the project lies completely under cover and has not been systematically explored. New access tracks will be needed to undertake future work programs there.

E80/5779 (Eastman South)

Peako assessed the recently granted E80/5779 and completed a compilation of available geological and historical datasets. A wide-spaced multi-element soil sampling program has been designed to locate potential precious, base and critical metal targets for follow-up, and fieldwork planning is under way. The area has had no previous systematic exploration, and an ENE-trending structural lineament has been flagged as a prospectivity concept for field testing.

E80/5706 (application)

The Company continued to assess opportunities associated with application area E80/5706, which lies adjacent to the Brockman Rare Earths Project owned by Hastings Technology Metals Limited and recognised as Australia's largest heavy rare earths project. The tenement remained an application at year end. Brockman is owned by Hastings and is not a Peako asset.

Target prioritisation

In the June quarter, Peako completed a systematic review of historical surface and drill datasets to identify high-value geochemical gaps and prioritise targets for 2026 field work. The prioritised targets are:

- **Bullock Bore (E80/4990):** no prior soil or auger coverage, but encouraging surface features including outcropping gossan, anomalous copper, zinc and gold in rock chips, and two historical drillholes that have not been followed up.
- **Morgans Grave (E80/5182):** a cluster of copper–zinc prospects in mafic-hosted shear and vein systems that has seen little follow-up since exploration by Amax and Uranerz in the 1970s and 1980s.
- **Eastman South (E80/5779):** no previous systematic work, with the ENE structural lineament identified as a concept to test.

2026 Kimberley field program

Peako is planning a focused, multi-tenement geochemical campaign across its Kimberley projects to close selected technical gaps and rank targets for follow-up. The program comprises multi-element soil and auger sampling together with geological reconnaissance mapping traverses and sampling. Field activities are planned to start in September 2026, and logistics planning is in progress.

Corporate

Capital raising

In connection with the KSA acquisition, Peako received firm commitments for a placement of up to A\$5.17 million (before costs) through the issue of up to 1,293,750,000 fully paid ordinary shares at A\$0.004 per share. Directors and management committed approximately A\$625,000 of the placement. The placement comprises:

- up to 218,750,000 Tranche 1 shares under Listing Rule 7.1;
- up to 918,750,000 Tranche 2 shares, subject to shareholder approval under Listing Rule 7.1; and
- up to 156,250,000 shares, subject to shareholder approval under Listing Rule 10.11, for Director and management commitments.

The 218,750,000 Tranche 1 shares were issued on 19 June 2026, raising A\$875,000. Funds from the placement are intended to be applied to the cost of the acquisition, exploration at the KSA projects, exploration at the Company's Australian projects and general working capital.

Board and management

During the year, Dr Louis Bucci transitioned from his executive role as Technical Director to continue as a Non-Executive Director. As part of the KSA acquisition, Mr Marcus Harden will be appointed a Non-Executive Director and Dr Bucci will resign from the Board on completion of the acquisition. Mr Oliver Jones has been appointed in-country Exploration Manager (KSA).

Subsequent to year end appointments

On 6 July 2026, the Company appointed Mr Johan van Vuuren as Strategic Adviser. Mr van Vuuren brings senior leadership experience across Saudi Arabia's mining, industrial and investment sectors, including at the state-backed mining company Maaden.

On 7 September 2026, the Company appointed Mr Stephen McIntosh as a Non-Executive Director. Mr McIntosh brings 39 years of global mining experience to the Peako Board, including 33 years with Rio Tinto where he most recently served as Group Executive, Growth & Innovation and Global Head of Exploration.

On 24 September 2026, the Company appointed Mr Marcus Harden as a Non-Executive Director. Mr Harden is a highly experienced geologist with extensive exploration and management experience throughout Africa, Australia, Asia and the Americas with a track record for discovery across multiple projects. He has held former senior roles with First Quantum Minerals Ltd, Gryphon Minerals Ltd, Bellevue Gold Ltd and Alicanto Minerals Ltd and was co-founder of DeserEx Pty Ltd.

Outlook

Peako's priorities for the coming year are to:

- complete the KSA acquisition and placement, subject to the conditions precedent;
- start RC drilling at Sukhaybarat South, Wadi Jarir and Jabal Jumaymah in December 2026 and report results to shareholders;
- report the rock chip assay results and complete the UAV magnetics and soil sampling programs to refine targets and identify new ones across the portfolio; and
- deliver the 2026 Kimberley geochemical field program to rank targets for follow-up.

Schedule of tenements

Tenements held or applied for at 30 June 2026

Tenement	Location	Status	Interest at 30 June 2026
Western Australia			
E80/4990	East Kimberley (Eastman)	Granted	100%
E80/5182	East Kimberley (Wirana)	Granted	100%
E80/5779	East Kimberley	Granted	100%
E80/5706	East Kimberley	Application	100%
Kingdom of Saudi Arabia (Central Arabian Gold Region)			
NS128	Central Arabian Gold Region	Granted	100%*
NS129	Central Arabian Gold Region	Granted	100%*
NS137	Central Arabian Gold Region	Granted	100%*
NS176	Central Arabian Gold Region	Granted	100%*
NS177	Central Arabian Gold Region	Granted	100%*
NS133	Central Arabian Gold Region	Granted	100%*
NS171	Central Arabian Gold Region	Granted	100%*
NS186	Central Arabian Gold Region	Granted	100%*
NS95	Central Arabian Gold Region	Granted	100%*
NS152	Central Arabian Gold Region	Granted	100%*

* Beneficial ownership pursuant to the acquisition agreements, subject to conditions precedent including completion of the placement, shareholder approvals, incorporation of a local subsidiary and a formal royalty deed. Timing of the transfer of legal title is subject to Saudi mining legislation. The ten KSA licences were acquired during the June 2026 quarter. No tenements were disposed of during the year, and no farm-in or farm-out interests were held at the end of any quarter.

Competent Person Statement and cautionary notes

Competent Person Statement. The information in this report that relates to Exploration Results is based on information compiled or reviewed by Dr Paul Kitto, who is a member of the Australian Institute of Geoscientists. Dr Kitto is a Non-Executive Director of Peako Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Kitto consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Previously reported results. Exploration Results in this report were previously reported in the Company's ASX announcements of 14 February 2023 (Eastman Project) and 10 June 2026 (KSA projects). The Company is not aware of any new information or data that materially affects the information included in those announcements.

Forward-looking statements. This report contains forward-looking statements, including statements about planned exploration activities, the timing and completion of the KSA acquisition and placement, and drilling programs. These statements are subject to risks and uncertainties, and actual results and timing may differ materially.

Peako Limited
Directors' report
30 June 2026

The Directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Peako Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2026.

Directors

The following persons were Directors of Peako Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

Gernot Abl (Non-Executive Chairman)	
Paul Kitto (Non-Executive Director)	
Stephen McIntosh (Non-Executive Director)	(appointed 7 September 2026)
Marcus Harden (Non-Executive Director)	(appointed 24 September 2026)
Raewyn Clark (Non-Executive Director)	(resigned 7 September 2026)
Louis Bucci (Non-Executive Director)	(resigned 4 September 2026)

Principal activities

The principal activities of the consolidated entity during the financial year continued to be advancing the exploration for and development of natural resources, mainly within Australia.

Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Review of operations

The loss for the consolidated entity after providing for income tax amounted to \$1,174,221 (30 June 2025: \$1,317,172).

A detailed review of the consolidated entity's activities and operations is set out on pages 3 - 10 of this Report.

Significant changes in the state of affairs

On 10 June 2026 the Company announced that it had entered into binding agreements to acquire a portfolio of highly prospective gold exploration projects in the Kingdom of Saudi Arabia (**KSA**) - a Tier-1 endowed gold belt newly opened to foreign explorers at the beginning of what the Company believes will be a significant discovery cycle (**Proposed Acquisition**). The transaction will be accompanied by the appointment of a new Non-Executive Director and an in-country Exploration Manager, together bringing more than 14 years of Saudi Arabian gold exploration experience.

Consideration payable by the Company is as follows:

- (a) a cash payment of A\$100,000 (**Cash Consideration**);
- (b) the issue of 200,000,000 Shares (**Consideration Shares**), where:
 - 80,000,000 Consideration Shares will be subject to escrow for a period of 6 months from completion;
 - 90,000,000 Consideration Shares will be subject to escrow for a period of 12 months from completion; and
 - 30,000,000 Consideration Shares will not be subject to any escrow;
- (c) the issue of 954,666,666 performance rights (**Consideration Performance Rights**); and
- (d) the grant of a 1% net smelter returns royalty on all minerals extracted from the KSA Project (**Royalty**).

In connection with the Proposed Acquisition, the Company has received firm and irrevocable commitments for a capital raising of up to \$5.17 million which will be raised through the issue of 1,293,750,000 fully paid ordinary shares (**Shares**) with an issue price of \$0.004 (0.40 cents) per Share (**Placement**). The Placement was to be conducted through two tranches in line with the Company's placement capacity in accordance with ASX Listing Rules.

Both the Proposed Acquisition of the KSA Projects and Tranche 2 of the Placement were subject to shareholder approval at an extraordinary general meeting of shareholders (**EGM**).

On 19 June 2026 the Company issued 218,750,000 Shares for Tranche 1 of the Placement raising \$875,000. The remaining 1,075,000,000 Shares were issued on 28 August 2026 following receipt of shareholder approval at the EGM.

The proposed acquisition was subject to certain conditions precedent and these were completed on 24 September 2026 following which, the Company issued the acquisition consideration. The consideration consisted of 200,000,000 fully paid ordinary shares subject to certain escrow periods and 954,666,666 performance rights subject to certain vesting conditions.

There were no other significant changes in the state of affairs of the consolidated entity during the financial year.

Matters subsequent to the end of the financial year

On 28 August 2026 the Company issued 1,075,000,000 fully paid ordinary shares (Shares) in relation to completion of the Share Placement announced to ASX on 10 June 2026 raising \$4,300,000 (before costs).

On 28 August 2026 the Company issued 219,000,000 performance rights with various vesting conditions to a Director and consultant.

On 8 September 2026 the Company issued 838,095 Shares for the conversion of unlisted options with an exercise price of \$0.0075 per option.

On 17 August 2026 shareholders of the Company approved the proposed acquisition of the KSA projects and transaction which was announced to ASX on 10 June 2026. The proposed acquisition was subject to certain conditions precedent and these were completed on 24 September 2026 following which, the Company issued the acquisition consideration. The consideration consisted of 200,000,000 fully paid ordinary shares subject to certain escrow periods and 954,666,666 performance rights subject to certain vesting conditions.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Likely developments and expected results of operations

The likely developments in the consolidated entity's operations in future years and the expected result from those operations are dependent on exploration success in the tenements in which the consolidated entity holds an interest.

The consolidated entity continues to review potential new opportunities, if the Directors are successful in acquiring new projects or entering into a joint venture, it is expected that part of the funding held by the consolidated entity may be directed to the purchase of that project and to the exploration and development plan for that project. It may be that additional cash will be required to fund any of these events should they eventuate. In that case the Directors will be required to review the funding options available to the consolidated entity.

Business risk management

The consolidated entity is committed to the effective management of risk to reduce uncertainty in the consolidated entity's business outcomes and to protect and enhance shareholder value. There are various risks that could have a material impact on the achievement of the consolidated entity's strategic objectives and future prospects.

Key risks and mitigation activities associated with the consolidated entity's objectives are set out below:

Exploration risk

The consolidated entity's projects are at various stages of exploration, and potential investors should understand that mineral exploration is a high-risk undertaking. There can be no assurance that exploration of these projects, or any other tenements that may be acquired in the future, will result in the discovery of an economic mineral deposit.

The future exploration activities of the consolidated entity may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns, unanticipated operational and technical difficulties, industrial and environmental accidents, local title processes, changing government regulations and many other factors beyond the control of the consolidated entity.

In addition, the tenements forming the projects of the consolidated entity may include various restrictions excluding, limiting or imposing conditions upon the ability of the consolidated entity to conduct exploration activities. While the consolidated entity will formulate its exploration plans to accommodate and work within such access restrictions, there is no guarantee that the consolidated entity will be able to satisfy such conditions on commercially viable terms, or at all.

The consolidated entity uses a number of exploration techniques in order to reduce the level of exploration risks and continues to explore new and innovative technologies through its day to day operations.

Regulatory risk

The consolidated entity's mining and exploration activities are dependent upon the maintenance (including renewal) of the tenements in which the consolidated entity has or acquires an interest. Maintenance of the consolidated entity's tenements is dependent on, among other things, the consolidated entity's ability to meet the licence conditions imposed by relevant authorities. Although the consolidated entity has no reason to think that the tenements in which it currently has an interest will not be renewed, there is no assurance that such renewals will be given as a matter of course and there is no assurance that new conditions will not be imposed by the relevant authority or whether the consolidated entity will be able to meet the conditions of renewal on commercially reasonable terms, if at all.

The consolidated entity works with local government and mining departments to ensure it meets the required level of reporting requirements and to reduce any potential for breach of regulatory requirements.

Future funding risk

The consolidated entity has no operating revenue and is unlikely to generate any operating revenue in the foreseeable future. Exploration and development costs and pursuit of its business plan will use funds from the consolidated entity's current cash reserves and the amount raised under the Equity Offer.

The development of one or more of its projects may require the consolidated entity to raise capital in excess of the funds proposed to be raised under the Equity Offer.

Any additional equity financing may be dilutive to Shareholders, may be undertaken at lower prices than the then market price (or Offer Price) or may involve restrictive covenants which limit the consolidated entity's operations and business strategy. Debt financing, if available, may involve restrictions on financing and operating activities.

Although the Directors believe that additional capital can be obtained, no assurances can be made that appropriate capital or funding, if and when needed, will be available on terms favourable to the consolidated entity or at all. If the consolidated entity is unable to obtain additional financing as needed, it may be required to reduce the scope of its activities and this could have a material adverse effect on the consolidated entity's activities and could affect the consolidated entity's ability to continue as a going concern. The consolidated entity's funding requirements are reviewed on a regular basis in order to mitigate future funding risk.

Environmental regulation

The Consolidated entity is subject to and is compliant with all aspects of environmental regulation of its exploration and mining activities. The Directors are not aware of any environmental law that is not being complied with.

Environmental regulation

The consolidated entity holds participating interests in a number of exploration tenements. The various authorities granting such tenements require the tenement holder to comply with the terms of the grant of the tenement and all directions given to it under those terms of the tenement. To the best of the Directors' knowledge, the consolidated entity has adequate systems in place to ensure compliance with the requirements of all environmental legislation described above and are not aware of any breach of those requirements during the financial year and up to the date of the Directors' report.

Information on Directors

Name:	Gernot Abl
Title:	Non-executive Chairman
Qualifications:	LLB/BCom (Hons)
Experience and expertise:	Mr Abl is a professional investor and seasoned corporate executive with over 15 years' experience working with ASX listed companies. Has a background in law and corporate finance and has advised on or been involved in over a dozen IPOs, RTOs and capital raisings on the ASX.
Other current directorships:	dorsaVi Limited (ASX: DVL) and Nelson Resources Limited (ASX: NES), Lithium Universe Limited (ASX:LU7) (Appointed 8 May 2026)
Former directorships (last 3 years):	Live Verdure Limited (ASX:LV1) (Resigned 15 March 2024)
Interests in shares:	70,833,334 fully paid ordinary shares
Interests in options:	16,666,666 - 28 Feb 2027 options exercisable at \$0.0075
Interests in rights:	80,000,000 performance rights

Name:	Paul Kitto
Title:	Non-executive Director
Qualifications:	BSc (Hons), PhD, Dip Ed
Experience and expertise:	Dr Kitto has over thirty years' experience working within the mining industry having served on a number of ASX Boards and holding senior level management positions around the world.

Most recently Dr Kitto was Exploration Manager, Africa for Newcrest Mining Ltd and prior to that, was Chief Executive Officer and Managing Director of ASX listed Ampella Mining Ltd from 2008 until 2014, when Ampella was acquired by LSE/TSX listed Centamin PLC.

Throughout his career, Dr Kitto has led or been part of exploration teams that have discovered numerous multi-million ounce gold deposits in Africa, Australia and Papua New Guinea. Dr Kitto has extensive experience associated with a wide range of deposit types, predominantly associated with gold and base metal deposits.

Other current directorships:	Meteoric Resources NL (ASX: MEI)
Former directorships (last 3 years):	Tietto Minerals Limited (ASX: TIE), and Resolution Minerals Limited (ASX: RML)
Interests in shares:	7,786,663 Fully paid ordinary shares
Interests in options:	280,000 - 30 Nov 2026 options exercisable at \$0.02 (2 cents)
	3,333,332 - 28 Feb 2027 options exercisable at \$0.0075 (0.75 cents)
	10,000,000 - 28 August 2029 options exercisable at \$0.009 (0.9 cents)

Peako Limited
Directors' report
30 June 2026

Name:	Stephen McIntosh
Title:	Non-executive Director (appointed 7 September 2026)
Qualifications:	BSc (Geology); Masters (Geology & Physics) University of Auckland, FAusIMM FSEG MAICD MASEG
Experience and expertise:	Mr McIntosh brings more than 39 years of global experience in the resources sector, including 33 years with the Rio Tinto Group. He served as Rio Tinto's global Head of Exploration for 5 years and then was Group Executive, Growth & Innovation for a further 5 years accountable for most of the Group's global technical functions including exploration, studies, construction, technical services, data science, automation, R&D and IT. As part of this role, he chaired the Groups Ore Reserve Steering Committee with oversight of all external resources and reserves reporting globally. Mr McIntosh is presently a senior adviser to resources private equity firm EMR Capital, and to Chalice Mining (ASX: CHN) in relation to the Gonneville project. He chaired Datarock Holdings, a computer vision AI/ML start-up focused on the resources sector until January 2026 when it was acquired by IMDEX and currently provides strategic advice to Andina Copper (TSX-V: ANDC), Cobra Resources (LSE: COBR), IMDEX (ASX: IMD), Genesis Minerals (ASX: GMD) and Rio Tinto (ASX: RIO)
Other current directorships:	None
Former directorships (last 3 years):	Chalice Mining Limited (ASX:CHN)(resigned 21 November 2024)
Special responsibilities:	Nil
Interests in shares:	25,000,000 fully paid ordinary shares
Interests in options:	Nil
Interests in rights:	Nil
Name:	Marcus Harden
Qualifications:	BSc (Geology) (Hons)
Title:	Non-Executive Director (appointed 24 September 2026)
Experience and expertise:	Marcus is a highly experienced geologist with extensive exploration and management experience throughout Africa, Australia, Asia and the Americas with a track record for discovery across multiple projects. Former senior roles held with First Quantum Minerals Ltd, Gryphon Minerals Ltd, Bellevue Gold Ltd and Alicanto Minerals Ltd. Currently President for TSX-V Gladiator Metals Corp. and founding Non-Executive Director of ASX Many Peaks Minerals Ltd. Co-founder of Saudi-focused DesertEx.
Other current directorships:	Many Peaks Minerals Ltd
Former directorships (last 3 years):	None
Interests in shares:	37,500,000 fully paid ordinary shares
Interests in options:	Nil
Interests in rights:	39,000,000 performance rights
Name:	Raewyn (Rae) Clark
Title:	Non-executive Director
Qualifications:	B.Bus(dist), CA, MAICD, AGIA, ACIS
Experience and expertise:	Ms Clark has more than twenty years experience focussed primarily on the resources industry. Her experience includes business development, financial modelling and analysis, capital raising and mergers and acquisitions, as well as managing joint venture partners, government, regulator and investor relations.
Other current directorships:	Nil
Former directorships (last 3 years):	Octanex Limited (ASX: OXX)(Delisted 6 June 2023), Enegex Limited (ASX: ENX) (resigned 18 November 2025)
Interests in shares:	N/A
Interests in options:	N/A

Peako Limited
Directors' report
30 June 2026

Name:	Louis Bucci
Title:	Non-executive Director (Transitioned from Technical Director on 1 November 2025)
Experience and expertise:	Dr Bucci is an economic geologist with over 20 years' experience in the mineral resources sector in a wide range of technical, consultant and senior management roles including Board level positions. His experience spans the management of early stage exploration projects through to mineral resource development, feasibility studies and operations. Dr Bucci holds a PhD in Economic Geology from the University of Western Australia focused on gold and related polymetallic mineral systems and is a former Director of SRK Australasia. He has worked for a broad range of businesses, including global mining and exploration companies, related financial institutions and government agencies, across multiple commodities in Australia, China & SE Asia, Africa, former Soviet countries, India, the Americas, Europe, and the Pacific Islands.
Other current directorships:	None
Former directorships (last 3 years):	Nelson Resources Limited (ASX:NES) (resigned 3 July 2026)
Interests in shares:	N/A
Interests in options:	N/A
Interests in rights:	N/A

N/A relates to Directors who have resigned and their holding as at the date of this report has not been included.

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

Company secretary
Mr Justin Mouchacca, CA FGIA

Mr Mouchacca is a Chartered Accountant and Fellow of the Governance Institute of Australia with over 18 years' experience in public company responsibilities including statutory, corporate governance and financial reporting requirements. Since July 2019, Mr Mouchacca has been principal of JM Corporate Services and has been appointed Company Secretary and Financial Officer for a number of entities listed on the ASX and unlisted public companies.

Meetings of Directors

The number of meetings of the company's Board of Directors ('the Board') held during the year ended 30 June 2026, and the number of meetings attended by each director are set out in the following table. All other matters that required formal Board resolutions were dealt with via written circular resolutions. In addition, the Directors met and corresponded at numerous times throughout the financial year to discuss the Company' affairs. The Board undertakes all audit committee functions.

	Full Board	
	Attended	Held
Gernot Abl	2	2
Paul Kitto	2	2
Louis Bucci	2	2
Raewyn Clark	2	2

Remuneration report (audited)

The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all Directors.

The remuneration report is set out under the following main headings:

- Principles used to determine the nature and amount of remuneration
- Details of remuneration
- Share-based compensation
- Additional information
- Additional disclosures relating to key management personnel

Principles used to determine the nature and amount of remuneration

The objective of the consolidated entity's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward. The Board of Directors ('the Board') ensures that executive reward satisfies the following key criteria for good reward governance practices:

- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

The Board is responsible for determining and reviewing remuneration arrangements for its Directors and executives. The performance of the company depends on the quality of its Directors and executives. The remuneration philosophy is to attract, motivate and retain high performance and high quality personnel.

The reward framework is designed to align executive reward to shareholders' interests. The Board have considered that it should seek to enhance shareholders' interests by:

- having financial performance as a core component of plan design
- focusing on sustained growth in shareholder wealth and growth in share price and delivering constant or increasing return on assets as well as focusing the executive on key non-financial drivers of value

Additionally, the reward framework should seek to enhance Directors' interests by:

- rewarding capability and experience
- reflecting competitive reward for contribution to growth in shareholder wealth
- providing a clear structure for earning rewards

Non-executive Directors remuneration

Fees and payments to non-executive Directors reflect the demands and responsibilities of their role. Non-executive Directors' fees and payments are reviewed annually by the Board as a whole.

ASX listing rules require the aggregate non-executive Directors remuneration be determined periodically by a general meeting. The most recent determination was at a General Meeting of shareholders held on 22 November 2023, where the shareholders approved an aggregate remuneration of \$250,000.

Executive remuneration

The consolidated entity aims to reward executives based on their position and responsibility, with a level and mix of remuneration which has both fixed and variable components.

The executive remuneration and reward framework has four components:

- base pay and non-monetary benefits
- share-based payments

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary, superannuation and non-monetary benefits, will be reviewed annually by the Board based on individual and business unit performance, the overall performance of the consolidated entity and comparable market remunerations.

The long-term incentives ('LTI') include share-based payments. Options may be issued to Directors from time to time as part of their remuneration.

The Company did not use any external remuneration consultants during the financial year.

Peako Limited
Directors' report
30 June 2026

Voting and comments made at the company's 2025 Annual General Meeting ('AGM')

At the 2025 AGM, 93.48% of the votes received supported the adoption of the remuneration report for the year ended 2025. The company did not receive any specific feedback at the AGM regarding its remuneration practices.

Details of remuneration

Amounts of remuneration

Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

The key management personnel of the consolidated entity consisted of the following Directors and executive of Peako Limited:

- Gernot Abl (Non-Executive Chairman)
- Paul Kitto (Non-Executive Director)
- Louis Bucci (Non-Executive Director) (resigned 4 September 2026)
- Raewyn Clark (Non-Executive Director) (resigned 7 September 2026)
- Stephen McIntosh (Non-Executive Director) (appointed 7 September 2026)
- Ryan Skeen (Chief Executive Officer) (resigned 6 May 2025)

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments	
	Cash salary and fees	Consulting fees	Non-monetary	Super-annuation	Long service leave	Equity-settled	Total
30 June 2026	\$	\$	\$	\$	\$	\$	\$
<i>Non-Executive Directors:</i>							
Gernot Abl *	84,000	-	-	10,080	-	-	94,080
Paul Kitto	48,000	-	-	-	-	-	48,000
Raewyn Clark **	48,000	23,250	-	-	-	-	71,250
Louis Bucci ***	48,000	70,500	-	-	-	-	118,500
<i>Other Key Management Personnel:</i>							
Ryan Skeen	28,495	-	-	3,419	-	-	31,914
	<u>256,495</u>	<u>93,750</u>	<u>-</u>	<u>13,499</u>	<u>-</u>	<u>-</u>	<u>363,744</u>

* Includes amounts paid in July 2026 for the year ended 30 June 2026, salaries \$56,000 and superannuation \$6,720.

** In the year ended 30 June 2026, the Company incurred consulting fees from Simka Pty Ltd. The fees were provided under normal commercial terms and conditions with \$nil remaining unpaid at 30 June 2026.

*** In the year ended 30 June 2026, the Company incurred consulting fees from Lapiana Advisory. The fees were provided under normal commercial terms and conditions with \$37,950 remaining unpaid at 30 June 2026

Peako Limited
Directors' report
30 June 2026

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments	
	Cash salary and fees	Consulting fees	Non-monetary	Super-annuation	Long service leave	Equity-settled	Total
	\$	\$	\$	\$	\$	\$	\$
30 June 2025							
<i>Non-Executive Directors:</i>							
Gernot Abl	68,984	-	-	7,933	-	-	76,917
Paul Kitto	50,600	-	-	-	-	-	50,600
Raewyn Clark	44,000	18,480	-	-	-	-	62,480
Louis Bucci *	45,561	90,905	-	-	-	-	136,466
<i>Other Key Management Personnel:</i>							
Ryan Skeen	161,021	-	12,431	18,517	-	-	191,969
	370,166	109,385	12,431	26,450	-	-	518,432

* In the year ended 30 June 2025, the Company incurred consulting fees from Lapiana Advisory. The fees were provided under normal commercial terms and conditions with \$Nil remaining unpaid at 30 June 2025.

Share-based compensation

Issue of shares

There were no shares issued to Directors and other key management personnel as part of compensation during the year ended 30 June 2026.

Options

There were no options over ordinary shares issued to Directors and other key management personnel as part of compensation that were outstanding as at 30 June 2026.

Additional information

The earnings of the consolidated entity for the five years to 30 June 2026 are summarised below:

	2026	2025	2024	2023	2022
	\$	\$	\$	\$	\$
Loss after income tax	(1,174,221)	(1,317,172)	(946,425)	(3,111,860)	(1,104,118)
Share price at financial year end (cents per share)	0.5	0.3	0.3	1.0	1.1

Additional disclosures relating to key management personnel

Shareholding

The number of shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Received as part of remuneration	Additions	Disposals/ other	Balance at the end of the year
<i>Ordinary shares</i>					
Gernot Abl	33,333,334	-	-	-	33,333,334
Raewyn Clark	1,120,000	-	-	-	1,120,000
Paul Kitto	7,786,663	-	-	-	7,786,663
Louis Bucci	-	-	-	-	-
	42,239,997	-	-	-	42,239,997

Peako Limited
Directors' report
30 June 2026

Option holding

The number of options over ordinary shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Other	Acquired through Rights Issue	Expired during the period	Balance at the end of the year
<i>Options over ordinary shares</i>					
Gernot Abl	16,666,666	-	-	-	16,666,666
Raewyn Clark	304,000	-	-	(80,000)	224,000
Paul Kitto	4,753,334	-	-	(1,100,000)	3,653,334
Louis Bucci	-	-	-	-	-
	<u>21,724,000</u>	<u>-</u>	<u>-</u>	<u>(1,180,000)</u>	<u>20,544,000</u>

Loans to key management personnel and their related parties

There were no loans to Key Management Personnel at any time during the financial year (2025: Nil).

Other transactions with key management personnel and their related parties

There were no transactions other than the ones noted above with key management personnel and their related parties.

This concludes the remuneration report, which has been audited.

Shares under option

Unissued ordinary shares of Peako Limited under option at the date of this report are as follows:

Grant date	Expiry date	Exercise price	Number under option
9 August 2024	28 February 2027	\$0.0075	480,328,617
10 October 2023	30 November 2026	\$0.02	56,353,260
28 August 2026	28 August 2029	\$0.009	<u>30,000,000</u>
			<u><u>566,681,877</u></u>

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the company or of any other body corporate.

Shares issued on the exercise of options

The following ordinary shares of Peako Limited were issued during the year ended 30 June 2026 and up to the date of this report on the exercise of options granted:

Date options granted	Exercise price	Number of shares issued
9 August 2024	\$0.0075	1,038,095

Indemnity and insurance of officers

The consolidated entity has agreed to indemnify all the Directors of the consolidated entity for any liabilities to another person (other than the consolidated entity or related body corporate) that may arise from their position as Directors of the consolidated entity, except where the liability arises out of conduct involving a lack of good faith.

During the financial year, the consolidated entity paid a premium in respect of a contract to insure the Directors and executives of the consolidated entity against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor

The Consolidated entity has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Consolidated entity or any related entity against a liability incurred by the auditor.

Peako Limited
Directors' report
30 June 2026

During the financial year, the Consolidated entity has not paid a premium in respect of a contract to insure the auditor of the Consolidated entity or any related entity.

Proceedings on behalf of the consolidated entity

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the consolidated entity, or to intervene in any proceedings to which the consolidated entity is a party for the purpose of taking responsibility on behalf of the consolidated entity for all or part of those proceedings.

Non-audit services

There were no non-audit services provided during the financial year by the auditor.

Officers of the company who are former partners of William Buck

There are no officers of the company who are former partners of William Buck.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

Auditor

William Buck continues in office in accordance with section 327 of the Corporations Act 2001.

This report is made in accordance with a resolution of Directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the Directors



Gernot Abl
Non-Executive Chairman

30 September 2026

Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the directors of Peako Limited

As lead auditor for the audit of Peako Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Peako Limited and the entities it controlled during the year.

William Buck

William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136

N. S. Benbow

N. S. Benbow
Director
Melbourne, 30 September 2026

Peako Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

		Consolidated	
	Note	30 June 2026	30 June 2025
		\$	\$
Income			
Interest income		53,012	2,137
Expenses			
Corporate and administrative expenses		(559,824)	(552,027)
Professional and consultancy expenses		(336,278)	(496,148)
Exploration expenses		(331,131)	(240,732)
Depreciation expenses		-	(13,439)
Write off of assets		-	(16,963)
Loss before income tax expense		(1,174,221)	(1,317,172)
Income tax expense		-	-
Loss after income tax expense for the year attributable to the owners of Peako Limited		(1,174,221)	(1,317,172)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year attributable to the owners of Peako Limited		(1,174,221)	(1,317,172)
		Cents	Cents
Basic earnings per share	19	(0.08)	(0.12)
Diluted earnings per share	19	(0.08)	(0.12)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Peako Limited
Statement of financial position
As at 30 June 2026

		Consolidated	
	Note	30 June 2026	30 June 2025
		\$	\$
Assets			
Current assets			
Cash and cash equivalents		1,550,484	1,655,174
Good services input tax credits receivable		60,962	40,296
Prepayments		12,284	14,868
Total current assets		<u>1,623,730</u>	<u>1,710,338</u>
Non-current assets			
Exploration and evaluation	5	227,115	-
Total non-current assets		<u>227,115</u>	<u>-</u>
Total assets		<u>1,850,845</u>	<u>1,710,338</u>
Liabilities			
Current liabilities			
Trade and other payables	6	377,094	149,935
Provisions		-	12,431
Funds receipted in advance of shares issued	7	225,000	-
Total current liabilities		<u>602,094</u>	<u>162,366</u>
Total liabilities		<u>602,094</u>	<u>162,366</u>
Net assets		<u>1,248,751</u>	<u>1,547,972</u>
Equity			
Issued capital	8	50,399,173	49,524,173
Reserves		-	26,652
Accumulated losses		<u>(49,150,422)</u>	<u>(48,002,853)</u>
Total equity		<u>1,248,751</u>	<u>1,547,972</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Peako Limited
Statement of changes in equity
For the year ended 30 June 2026

	Issued capital	Share compensation reserve	Accumulated losses	Total equity
	\$	\$	\$	\$
Consolidated				
Balance at 1 July 2024	46,731,719	77,248	(46,726,080)	82,887
Loss after income tax expense for the year	-	-	(1,317,172)	(1,317,172)
Other comprehensive income for the year, net of tax	-	-	-	-
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs (note 8)	2,792,454	-	-	2,792,454
Share-based payments	-	(50,596)	40,399	(10,197)
Balance at 30 June 2025	<u>49,524,173</u>	<u>26,652</u>	<u>(48,002,853)</u>	<u>1,547,972</u>

	Issued capital	Share compensation reserve	Accumulated losses	Total equity
	\$	\$	\$	\$
Consolidated				
Balance at 1 July 2025	49,524,173	26,652	(48,002,853)	1,547,972
Loss after income tax expense for the year	-	-	(1,174,221)	(1,174,221)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(1,174,221)	(1,174,221)
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs (note 8)	875,000	-	-	875,000
Reclassification of expired options	-	(26,652)	26,652	-
Balance at 30 June 2026	<u>50,399,173</u>	<u>-</u>	<u>(49,150,422)</u>	<u>1,248,751</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Peako Limited
Statement of cash flows
For the year ended 30 June 2026

		Consolidated	
	Note	30 June 2026	30 June 2025
		\$	\$
Cash flows from operating activities			
Payments to suppliers and employees (inclusive of GST)		(770,789)	(984,543)
Payments for exploration expensed		(331,131)	(238,342)
Interest received		47,230	2,137
		<u> </u>	<u> </u>
Net cash used in operating activities	18	<u>(1,054,690)</u>	<u>(1,220,748)</u>
Cash flows from investing activities			
Payments for exploration and evaluation	5	<u>(150,000)</u>	<u>-</u>
		<u> </u>	<u> </u>
Net cash used in investing activities		<u>(150,000)</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from issue of shares	8	875,000	2,880,081
Share issue transaction costs		-	(86,320)
Funds received in advance of shares issued		225,000	-
		<u> </u>	<u> </u>
Net cash from financing activities		<u>1,100,000</u>	<u>2,793,761</u>
		<u> </u>	<u> </u>
Net increase/(decrease) in cash and cash equivalents		(104,690)	1,573,013
Cash and cash equivalents at the beginning of the financial year		<u>1,655,174</u>	<u>82,161</u>
		<u> </u>	<u> </u>
Cash and cash equivalents at the end of the financial year		<u><u>1,550,484</u></u>	<u><u>1,655,174</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements cover Peako Limited as a consolidated entity consisting of Peako Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Peako Limited's functional and presentation currency.

Peako Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Suite 1, Level 6
350 Collins Street,
Melbourne, VIC 3000
+61 3 8630 3321

A description of the nature of the consolidated entity's operations and its principal activities are included in the Directors' Report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 30 September 2026. The Directors have the power to amend and reissue the financial statements.

Note 2. Material accounting policy information

The accounting policies that are material to the consolidated entity are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The impact of the new standards are not material for the current financial period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with IFRS Accounting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 15.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 30 June 2026. The consolidated entity's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the consolidated entity, are set out below.

Note 2. Material accounting policy information (continued)

AASB 18 Presentation and Disclosure in Financial Statements

This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 'Presentation of Financial Statements', with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The consolidated entity will adopt this standard from 1 July 2027 and it is expected that there will be a significant change to the layout of the statement of profit or loss and other comprehensive income.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Recovery of deferred tax assets

Deferred tax assets are recognised for deductible temporary differences and carried forward tax losses only if the consolidated entity considers it is probable that future taxable amounts will be available to utilise those temporary differences and carry forward tax losses.

The Directors have not recognised any deferred tax assets for carry-forward tax losses or timing differences as it is uncertain as to when or if those timing differences or tax losses will be utilised either loss carry-forward rules or through the derivation of assessable taxable income.

Exploration and evaluation costs

Exploration and evaluation costs have been capitalised as exploration and evaluation assets on an area of interest basis. The Directors have assessed the new investment in KSA Exploration as an area of interest to be capitalised as exploration and evaluation assets, all other areas of interest will continue to be expensed as incurred.

Exploration and evaluation assets for an area of interest are only recognised if the rights to tenure of the area of interest are current and either:

- (i) the expenditures are expected to be recouped through successful development and exploitation of the area of interest, or alternatively, by its sale or partial sale; or
- (ii) activities in the area of interest have not at the reporting date, reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves and active and significant operations in, or in relation to, the area of interest are continuing.

Note 4. Operating segments

Under AASB 8 Operating Segments, segment information is presented using a 'management approach', i.e. segment information is provided on the same basis as information used for internal reporting purposes by the Board of Directors.

At regular intervals the Board is provided management information at a consolidated entity level for the consolidated entity's cash position, the carrying values of exploration permits and a consolidated entity cash forecast for the next twelve months of operation. On this basis, no segment information is included in these financial statements.

All interest received has been derived in Australia. All exploration and evaluation assets are held in Australia and Saudia Arabia. Until such time as completion of the Saudia Arabian projects, exploration expenditure is reviewed as a whole.

Note 5. Non-current assets - exploration and evaluation

	Consolidated	
	30 June 2026	30 June 2025
	\$	\$
Exploration and evaluation	<u>227,115</u>	<u>-</u>

Accounting policy for exploration and evaluation assets

Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest, or by its sale; or exploration activities are continuing in an area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

The Group's accounting policies for exploration and evaluation expenditure for each area of interest are outlined below:

- WA Projects: Exploration and evaluation is expensed as incurred.
- KSA Projects: Exploration and evaluation is either partially or fully capitalised and recognised as an asset.

The expenditure for the KSA project has been capitalised on an assessment completed by the Directors in accordance with AASB 6 Exploration and Evaluation of Mineral Resources. This assessment considered the fact that it is a new area of interest along with the tenement's exploration prospects and prevailing gold commodity prices. The Company has the right to explore the project area from the date of entering into the acquisition agreement.

The costs capitalised during the period relate to initial acquisition costs for the KSA projects and initial exploration expenditure amounts.

Note 6. Current liabilities - trade and other payables

	Consolidated	
	30 June 2026	30 June 2025
	\$	\$
Trade and other payables	239,562	149,935
Director-related entities – other payables	<u>137,532</u>	<u>-</u>
	<u>377,094</u>	<u>149,935</u>

Refer to note 9 for further information on financial instruments.

Accounting policy for trade and other payables

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. Within this amount it includes \$34,500 owing to Directors (2025: \$8,000). Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Note 7. Current liabilities - other

	Consolidated	
	30 June 2026	30 June 2025
	\$	\$
Funds receipted in advance of shares issued	<u>225,000</u>	<u>-</u>

During the financial year, the Company received \$225,000 in advance of a share placement and the new fully paid issued shares were issued to the placement applicants on 28 August 2026.

Peako Limited
Notes to the financial statements
30 June 2026

Note 8. Equity - issued capital

	Consolidated			
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	Shares	Shares	\$	\$
Ordinary shares - fully paid	<u>1,706,491,960</u>	<u>1,487,741,960</u>	<u>50,399,173</u>	<u>49,524,173</u>

Movements in ordinary share capital

Details	Date	Shares	Issue price	\$
Balance	1 July 2024	527,084,720		46,731,719
Rights Issue	09 August 2024	157,034,171	\$0.003	471,102
Issue of shortfall shares pursuant to underwriting	20 August 2024	194,355,975	\$0.003	583,068
Placement	04 December 2024	216,666,667	\$0.003	650,000
Placement	31 January 2025	392,600,427	\$0.003	1,177,801
Capital raising fees		-	-	(89,517)
Balance	30 June 2025	1,487,741,960		49,524,173
Placement	19 June 2026	218,750,000	\$0.004	875,000
Balance	30 June 2026	<u>1,706,491,960</u>		<u>50,399,173</u>

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back

There is no current on-market share buy-back.

Capital risk management

The consolidated entity's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

Capital is regarded as total equity, as recognised in the statement of financial position, plus net debt. Net debt is calculated as total borrowings less cash and cash equivalents.

In order to maintain or adjust the capital structure, the consolidated entity may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The consolidated entity would look to raise capital when an opportunity to invest in a business or company was seen as value adding relative to the current company's share price at the time of the investment.

The capital risk management policy remains unchanged from previous financial years.

Accounting policy for issued capital

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Note 9. Financial instruments

Financial risk management objectives

The consolidated entity's activities expose it to liquidity risk. The consolidated entity's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the consolidated entity.

Risk management is managed at board level with cash flow forecasting techniques.

Liquidity risk

Ultimate responsibility for liquidity risk management rests with the Board of Directors, who have built an appropriate liquidity risk management framework for the management of the consolidated entity's short, medium and long-term funding and liquidity management requirements. The consolidated entity manages liquidity risk through capital raising activities, and continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities. The consolidated entity did not have any undrawn facilities at its disposal as at reporting date. Vigilant liquidity risk management requires the consolidated entity to maintain sufficient liquid assets (mainly cash and cash equivalents) and available borrowing facilities to be able to pay debts as and when they become due and payable.

The consolidated entity manages liquidity risk by maintaining adequate cash reserves and available borrowing facilities by continuously monitoring actual and forecast cash flows and matching the maturity profiles of financial assets and liabilities.

As at year end all liabilities had maturities no greater than 60 days (2025: 60 days).

Fair value of financial instruments

Unless otherwise stated, the carrying amounts of financial instruments reflect their fair value.

Note 10. Key management personnel disclosures

Directors

The following persons were Directors of Peako Limited during the financial year:

Gernot Abl (Non-Executive Chairman)	
Paul Kitto (Non-Executive Director)	
Louis Bucci (Non-Executive Director)	(resigned 4 September 2026)
Raewyn Clark (Non-Executive Director)	(resigned 7 September 2026)

Other key management personnel

The following person also had the authority and responsibility for planning, directing and controlling the major activities of the consolidated entity, directly or indirectly, during the financial year:

Ryan Skeen (Chief Executive Officer)	(appointed 27 August 2024 and resigned 6 May 2025 effective 6 August 2025)
--------------------------------------	--

Compensation

The aggregate compensation made to Directors and other members of key management personnel of the consolidated entity is set out below:

	Consolidated	
	30 June 2026	30 June 2025
	\$	\$
Short-term employee benefits	350,245	491,982
Post-employment benefits	13,499	26,450
	363,744	518,432

Refer to note 14 for amounts paid to related entities of Directors.

Note 11. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by William Buck, the auditor of the company:

	Consolidated	
	30 June 2026	30 June 2025
	\$	\$
<i>Audit services - William Buck</i>		
Audit or review of the financial statements	31,000	23,295

Note 12. Contingent liabilities

There are no contingent liabilities as at the end of the financial year (2025: nil).

Note 13. Planned exploration expenditure

The consolidated entity has to perform minimum exploration work and expend minimum amounts of money on its tenements. The overall expenditure requirement tends to be limited in the normal course of the consolidated entity's tenement portfolio management through expenditure exemption approvals and expenditure reductions through relinquishment of parts of the whole of tenements deemed on prospective. Should the consolidated entity wish to preserve interest in its current tenements the amount which may be required to be expended is as follows:

	Consolidated	
	30 June 2026	30 June 2025
	\$	\$
Within one year	281,667	281,667
One to five years	806,333	1,088,000
Total commitment	1,088,000	1,369,667

Note 14. Related party transactions

Parent entity

Peako Limited is the parent entity.

Subsidiaries

Interests in subsidiaries are set out in note 16.

Key management personnel

Disclosures relating to key management personnel are set out in note 10 and the remuneration report included in the Directors' report.

Transactions with related parties

The following transactions occurred with related parties:

	Consolidated	
	30 June 2026	30 June 2025
	\$	\$
Payment for goods and services:		
Payments for office services to Hawkestone Diversified Pty Ltd (company associated with Geoffrey Albers)	-	9,809

Note 14. Related party transactions (continued)

Receivable from and payable to related parties

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	Consolidated	
	30 June 2026	30 June 2025
	\$	\$
Current payables:		
Trade payables to PA Kitto	-	4,000
Trade payables to Samika Pty Ltd (company associated with Raewyn Clark)	-	4,000
Trade payables to Lapiana Advisory (company associated with Louis Bucci)	34,500	-

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Note 15. Parent entity information

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	30 June 2026	30 June 2025
	\$	\$
Profit after income tax	(1,174,221)	(6,846,650)
Total comprehensive income	(1,174,221)	(6,846,650)

Statement of financial position

	Parent	
	30 June 2026	30 June 2025
	\$	\$
Total current assets	1,623,730	1,670,042
Total assets	1,861,365	1,710,337
Total current liabilities	602,094	122,070
Total liabilities	602,094	122,070
Equity		
Issued capital	50,399,173	49,524,173
Share compensation reserve	-	49,439
Share-based payments reserve	-	67,951
Retained profits/(accumulated losses)	(49,139,902)	(48,053,296)
Total equity	1,259,271	1,588,267

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries

The parent entity had no guarantees in relation to the debts of its subsidiaries as at 30 June 2026 (30 June 2025: nil).

Note 15. Parent entity information (continued)

Contingent liabilities

The parent entity had no contingent liabilities as at 30 June 2026 (30 June 2025: nil)

Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment as at 30 June 2026 (30 June 2025: nil)

Material accounting policy information

The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 2, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.
- Investments in associates are accounted for at cost, less any impairment, in the parent entity.
- Dividends received from subsidiaries are recognised as other income by the parent entity and its receipt may be an indicator of an impairment of the investment.

Note 16. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 2:

Name	Principal place of business / Country of incorporation	Ownership interest	
		30 June 2026 %	30 June 2025 %
Peako Resources Pty Ltd	Australia	100.00%	100.00%
SA Drilling Pty Ltd	Australia	100.00%	100.00%
Samarai Pty Ltd	Australia	100.00%	100.00%
EKEX Pty Ltd	Australia	100.00%	100.00%

Note 17. Events after the reporting period

On 17 August 2026 shareholders of the Company approved the proposed acquisition of the KSA projects and transaction which was announced to ASX on 10 June 2026. The proposed acquisition was subject to certain conditions precedent and these were completed on 24 September 2026 following which, the Company issued the acquisition consideration. The consideration consisted of 200,000,000 fully paid ordinary shares subject to certain escrow periods and 954,666,666 performance rights subject to certain vesting conditions.

On 28 August 2026 the Company issued 1,075,000,000 fully paid ordinary shares (Shares) in relation to completion of the Share Placement announced to ASX on 10 June 2026 raising \$4,300,000 (before costs).

On 28 August 2026 the Company issued 219,000,000 performance rights with various vesting conditions to a Director and consultant.

On 8 September 2026 the Company issued 838,095 Shares for the conversion of unlisted options with an exercise price of \$0.0075 per option.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 18. Reconciliation of loss after income tax to net cash used in operating activities

	Consolidated	Consolidated
	30 June 2026	30 June 2025
	\$	\$
Loss after income tax expense for the year	(1,174,221)	(1,317,172)
Adjustments for:		
Depreciation	-	13,439
Movement in exploration	-	16,963
Decrease in trade and other receivables	(20,166)	10,484
(Increase)/decrease in trade and other payables	137,613	55,538
Movement in prepayments	2,084	-
Net cash used in operating activities	<u>(1,054,690)</u>	<u>(1,220,748)</u>

Note 19. Earnings per share

	Consolidated	Consolidated
	30 June 2026	30 June 2025
	\$	\$
Loss after income tax attributable to the owners of Peako Limited	<u>(1,174,221)</u>	<u>(1,317,172)</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	1,494,933,741	1,118,922,015
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>1,494,933,741</u>	<u>1,118,922,015</u>
	Cents	Cents
Basic earnings per share	(0.08)	(0.12)
Diluted earnings per share	(0.08)	(0.12)

No options or performance rights have been included in the weighted average number of ordinary shares for the purposes of calculating diluted EPS as they do not meet the requirements for inclusion in AASB 133 "Earnings per Share". The rights to options are non-dilutive as the Consolidated entity is loss generating.

Accounting policy for earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the owners of Peako Limited, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the financial year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares. There is no impact due to the Company being in a loss position.

Peako Limited
Consolidated entity disclosure statement
As at 30 June 2026

Entity name	Entity type	Place formed / Country of incorporation	Ownership interest %	Tax residency
Peako Limited	Body corporate	Australia	-	Australia
SA Drilling Pty Ltd	Body corporate	Australia	100.00%	Australia
Samarai Pty Ltd	Body corporate	Australia	100.00%	Australia
EKEX Pty Ltd	Body corporate	Australia	100.00%	Australia
Peako Resources Pty Ltd	Body corporate	Australia	100.00%	Australia

Basis of preparation

This consolidated entity disclosure statement (CEDS) has been prepared in accordance with the Corporations Act 2001 and includes information for each entity that was part of the consolidated entity as at the end of the financial year in accordance with AASB 10 Consolidated Financial Statements.

Determination of tax residency

Section 295 (3A)(vi) of the Corporation Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgement as there are different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the consolidated entity has applied the following interpretations:

Australian tax residency

The consolidated entity has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

Partnerships and Trusts

None of the entities noted above were trustees of trusts within the consolidated entity, partners in a partnership within the consolidated entity or participants in a joint venture within the consolidated entity.

Peako Limited
Directors' declaration
30 June 2026

In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with IFRS Accounting Standards as issued by the International Accounting Standards Board as described in note 2 to the financial statements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The Directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the Directors



Gernot Abl
Non-Executive Chairman

30 September 2026

Independent auditor's report to the members of Peako Limited

Report on the audit of the financial report

Opinion

In our opinion, the accompanying financial report of Peako Limited (the Company) and its controlled entities (together, the Group) is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

What was audited?

We have audited the financial report of the Group, which comprises:

- the consolidated statement of financial position as at 30 June 2026,
- the consolidated statement of profit or loss and other comprehensive income for the year then ended,
- the consolidated statement of changes in equity for the year then ended,
- the consolidated statement of cash flows for the year then ended,
- notes to the financial statements, including material accounting policy information,
- the consolidated entity disclosure statement, and
- the directors' declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Acquisition of Saudi Arabian exploration interests	Area of focus (refer also to note 17)	How our audit addressed the key audit matter
	During the year, the Group entered into an agreement to acquire interests in exploration areas in Saudi Arabia, which are prospective for gold. Completion of the acquisition remained subject to a number of conditions precedent at 30 June 2026. These included the completion of a capital raising placement, shareholder approval for the issue of consideration shares and consideration performance rights, and agreement and execution of a formal royalty deed in respect of future production from the area of interest. These conditions were not satisfied until after the reporting date. The assessment of whether the acquisition had completed at 30 June 2026 required judgement in considering the contractual terms of the transaction and the rights and obligations of the parties at the reporting date. In particular, consideration was required of whether the outstanding conditions precedent were substantive and whether the Group had obtained control of, or otherwise acquired rights to, the underlying exploration interests at that date. We considered this to be a key audit matter because of the significance of the transaction to the Group, the complexity of the contractual arrangements and the judgement involved in determining whether the acquisition had completed at the reporting date and, consequently, the appropriate accounting treatment and related disclosures in the financial report.	Our audit procedures included: — obtaining and inspecting the acquisition agreement and related transaction documentation and assessing the key terms and conditions governing completion of the acquisition; — assessing the nature and status of the conditions precedent outstanding at 30 June 2026, including the capital raising placement, shareholder approval for the issue of consideration shares and performance rights, and the agreement and execution of the royalty deed; — evaluating the contractual rights and obligations of the Group and the vendors at 30 June 2026 to assess whether the Group had obtained control of, or otherwise acquired rights to, the exploration interests at the reporting date; — inspecting supporting documentation and subsequent events to confirm the timing and satisfaction of the conditions precedent and the eventual completion of the acquisition after year-end; — assessing the accounting treatment adopted by the Group in light of the terms of the acquisition agreement and the status of the transaction at 30 June 2026, particularly in

assessing the status of deposit paid as part of the transaction; and

- assessing the adequacy of the related disclosures in the financial report as a non-adjusting post balance date event, including the nature of the acquisition, the conditions precedent outstanding at the reporting date and the subsequent completion of the transaction.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf

This description forms part of our auditor's report.

Report on the Remuneration Report

Opinion

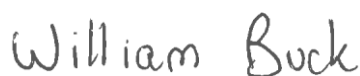
In our opinion, the Remuneration Report of Peako Limited, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

What was audited?

We have audited the Remuneration Report included the directors' report for the year ended 30 June 2026.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.



William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136



N. S. Benbow
Director

Melbourne, 30 September 2026

Peako Limited
Shareholder information
30 June 2026

The shareholder information set out below was applicable as at 27 September 2026.

Distribution of equitable securities

Quoted equity securities

Analysis of number of equitable security holders by size of holding:

	PKO	
	Ordinary shares	
	Number	% of total
	of holders	shares
		issued
1 to 1,000	23	-
1,001 to 5,000	12	-
5,001 to 10,000	6	-
10,001 to 100,000	79	0.17
100,001 and over	475	99.83
	595	100.00
Holding less than a marketable parcel	59	0.02

Equity security holders

Twenty largest quoted equity security holders

The names of the twenty largest security holders of quoted equity securities are listed below:

	Ordinary shares	
	% of total	
	Number held	shares
		issued
Citicorp Nominees Pty Limited	260,289,891	8.73
DesertEx Pty Ltd	200,000,000	6.71
AJM Investco Pty Ltd (Manini Family Superfund A/C)	97,500,000	3.27
Ram Platinum Pty Ltd (R Michaels Family A/C)	92,500,000	3.10
Jimzbal Pty Ltd (Jimzbal Superannuation A/C)	73,931,357	2.48
Hawkestone Resources Pty Ltd	70,493,692	2.36
GP Securities Pty Ltd	65,117,666	2.18
A&N McIntosh Holdings Pty Ltd (Tiger Investment A/C)	58,333,333	1.96
KG Venture Holdings Pty Ltd (KG Venture Holdings A/C)	54,166,667	1.82
Mr Flynn F Huang	51,493,456	1.73
Mr Ernest G Albers	49,782,882	1.67
Mr David D Pevcic	45,000,000	1.51
BNP Paribas Nominees Pty Ltd (IB AU Noms Retailclient)	43,827,687	1.47
BNP Paribas Nominees Pty Ltd (Hub24 Custodial Serv Ltd)	42,453,901	1.42
Mrs Ifrah Nishat	40,000,000	1.34
Mr Sufian Ahmad	40,000,000	1.34
MGL Corp Pty Ltd	38,750,000	1.30
500 Custodian Pty Ltd (Super Pension Fund A/C)	38,527,998	1.29
Sobol Capital Pty Ltd	37,500,000	1.26
Mr Marcus Harden	37,500,000	1.26
	1,437,168,530	48.20

Peako Limited
Shareholder information
30 June 2026

Unquoted equity securities

	Number on issue	Number of holders
Options exercisable at \$0.0075 on or before 28 February 2027	479,490,522	123
Options exercisable at \$0.02 on or before 30 November 2026	56,353,260	61
Options exercisable at \$0.009 on or before 28 August 2029	30,000,000	3
Performance rights	1,173,666,666	3

Substantial holders

Substantial holders in the company are set out below:

	Ordinary shares % of total shares issued
Number held	
Albers Group	333,935,663 11.20
DesertEx Pty Ltd	200,000,000 6.71

Voting rights

The voting rights attached to ordinary shares are set out below:

Ordinary shares

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Restricted securities

Class	Expiry date	Number of shares
Fully paid ordinary shares	24 March 2027	80,000,000
Fully paid ordinary shares	24 September 2027	90,000,000
		<u><u>170,000,000</u></u>

Corporate Governance Statement

The Company's 2026 Corporate Governance Statement has been released to ASX on this day and is available on the Company's website at: <https://peako.com.au/investors/corporategovernance/>