

Appendix 4G

Key to Disclosures

Corporate Governance Council Principles and Recommendations

Name of entity

Blackstone Minerals Limited

ABN/ARBN

96 614 534 226

Financial year ended:

30 June 2026

Our corporate governance statement¹ for the period above can be found at:²

☐ These pages of our annual report:

☒ This URL on our website:

<https://www.blackstoneminerals.com.au/corporate-governance/>

The Corporate Governance Statement is accurate and up to date as at 30 September 2026 and has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.³

Date: 30 September 2026

Name of authorised officer authorising lodgement: James Bahen, Company Secretary

¹ "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council's recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity's corporate governance statement. They serve different purposes and an entity must produce each of them separately.

² Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

³ Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT			
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	☒ and we have disclosed a copy of our Board Charter at: https://www.blackstoneminerals.com.au/corporate-governance	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

⁴ Tick the box in this column only if you have followed the relevant recommendation **in full** for the **whole** of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with “*insert location*” underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert “our corporate governance statement”. If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg “pages 10-12 of our annual report”). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg “www.entityname.com.au/corporate governance/charters/”).

⁵ If you have followed all of the Council’s recommendations **in full** for the **whole** of the period above, you can, if you wish, delete this column from the form and re-format it.

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
1.5	A listed entity should: (a) have and disclose a diversity policy; (b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: (1) the measurable objectives set for that period to achieve gender diversity; (2) the entity's progress towards achieving those objectives; and (3) either: (A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or (B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.	☐ and we have disclosed a copy of our diversity policy at: [insert location] and we have disclosed the information referred to in paragraph (c) at: [insert location] and if we were included in the S&P / ASX 300 Index at the commencement of the reporting period our measurable objective for achieving gender diversity in the composition of its board of not less than 30% of its directors of each gender within a specified period.	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.6	A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☐	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
1.7	A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☐	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE			
2.1	The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	☐ <i>[If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the committee at: https://www.blackstoneminerals.com.au/corporate-governance and the information referred to in paragraphs (4) and (5) at: <u>the Company's 30 June 2026 Annual Report</u> <i>[If the entity complies with paragraph (b):]</i> <u>in the Company's 2026 Corporate Governance Statement</u>	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.2	A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	☐	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	☒ and we have disclosed the names of the directors considered by the board to be independent directors at: <u>the Company's 30 June 2026 Annual Report</u> https://www.blackstoneminerals.com.au/corporate-governance and, where applicable, the information referred to in paragraph (b) at: <u>the Company's 30 June 2026 Annual Report</u> and the length of service of each director at: <u>the Company's 30 June 2026 Annual Report</u>	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
2.4	A majority of the board of a listed entity should be independent directors.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	☐	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY			
3.1	A listed entity should articulate and disclose its values.	☒ and we have disclosed our values at: https://www.blackstoneminerals.com.au/corporate-governance	☐ set out in our Corporate Governance Statement
3.2	A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	☒ and we have disclosed our code of conduct at: https://www.blackstoneminerals.com.au/corporate-governance	☐ set out in our Corporate Governance Statement
3.3	A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	☒ and we have disclosed our whistleblower policy at: https://www.blackstoneminerals.com.au/corporate-governance	☐ set out in our Corporate Governance Statement
3.4	A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or committee of the board is informed of any material breaches of that policy.	☒ and we have disclosed our anti-bribery and corruption policy at: https://www.blackstoneminerals.com.au/corporate-governance	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS			
4.1	The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	☐ <i>[If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the committee at: https://www.blackstoneminerals.com.au/corporate-governance and the information referred to in paragraphs (4) and (5) at: <u>the Company's 30 June 2026 Annual Report</u> <i>[If the entity complies with paragraph (b):]</i> <u>The Company has an Audit and Risk Committee, refer to</u> <u>The Company's 2026 Corporate Governance Statement</u>	☒ set out in our Corporate Governance Statement
4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	☒	☐ set out in our Corporate Governance Statement
4.3	A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	☐	☒ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	☒ and we have disclosed our continuous disclosure compliance policy at: https://www.blackstoneminerals.com.au/corporate-governance	☐ set out in our Corporate Governance Statement
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	☒	☐ set out in our Corporate Governance Statement
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	☒ and we have disclosed information about us and our governance on our website at: https://www.blackstoneminerals.com.au/corporate-governance	☐ set out in our Corporate Governance Statement
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	☒ and we have disclosed information about our policy on communications with shareholders on our website at: https://www.blackstoneminerals.com.au/corporate-governance	☐ set out in our Corporate Governance Statement
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	☒ and we have disclosed how we facilitate and encourage participation at meetings of security holders at: https://www.blackstoneminerals.com.au/corporate-governance	☐ set out in our Corporate Governance Statement
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	☒	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 7 – RECOGNISE AND MANAGE RISK			
7.1	The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	☐ <i>[If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the Audit and Risk Committee at: https://www.blackstoneminerals.com.au/corporate-governance and the information referred to in paragraphs (4) and (5) at: <u>in the Company's 2026 Corporate Governance Statement</u> <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have a risk committee or committees that satisfy (a) and the processes we employ for overseeing our risk management framework at: <u>in the Company's 2026 Corporate Governance Statement</u>	☒ set out in our Corporate Governance Statement
7.2	The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	☒ and we have disclosed whether a review of the entity's risk management framework was undertaken during the reporting period at: <u>in the Company's 2026 Corporate Governance Statement</u> https://www.blackstoneminerals.com.au/corporate-governance	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	☐	☒ set out in our Corporate Governance Statement
7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	☒ and we have disclosed whether we have any material exposure to environmental and social risks at: https://www.blackstoneminerals.com.au/corporate-governance and, if we do, how we manage or intend to manage those risks at: <u>the Company's 30 June 2026 Annual Report</u>	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY			
8.1	The board of a listed entity should: (a) have a remuneration committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	☐ <i>[If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the committee at: https://www.blackstoneminerals.com.au/corporate-governance and the information referred to in paragraphs (4) and (5) at: <u>in the Company's Corporate Governance Statement</u> <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have a remuneration committee and the processes we employ for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive: <i>[insert location]</i>	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.2	A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	☒ and we have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives at: <u>the Company's 30 June 2026 Annual Report</u>	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.3	A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	☒ and we have disclosed our policy on this issue or a summary of it at: https://www.blackstoneminerals.com.au/corporate-governance	☐ set out in our Corporate Governance Statement OR ☐ we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
ADDITIONAL RECOMMENDATIONS THAT APPLY ONLY IN CERTAIN CASES – NOT APPLICABLE			
9.1	A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents.	☐ and we have disclosed information about the processes in place at: [insert location]	☐ set out in our Corporate Governance Statement OR ☒ we do not have a director in this position and this recommendation is therefore not applicable OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.2	A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.	☐	☐ set out in our Corporate Governance Statement OR ☒ we are established in Australia and this recommendation is therefore not applicable OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.3	A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	☐	☐ set out in our Corporate Governance Statement OR ☒ we are established in Australia and not an externally managed listed entity and this recommendation is therefore not applicable ☐ we are an externally managed entity that does not hold an AGM and this recommendation is therefore not applicable
ADDITIONAL DISCLOSURES APPLICABLE TO EXTERNALLY MANAGED LISTED ENTITIES – NOT APPLICABLE			
-	<i>Alternative to Recommendation 1.1 for externally managed listed entities:</i> The responsible entity of an externally managed listed entity should disclose: (a) the arrangements between the responsible entity and the listed entity for managing the affairs of the listed entity; and (b) the role and responsibility of the board of the responsible entity for overseeing those arrangements.	☐ and we have disclosed the information referred to in paragraphs (a) and (b) at: [insert location]	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
-	<i>Alternative to Recommendations 8.1, 8.2 and 8.3 for externally managed listed entities:</i> An externally managed listed entity should clearly disclose the terms governing the remuneration of the manager.	☐ and we have disclosed the terms governing our remuneration as manager of the entity at: <i>[insert location]</i>	☐ set out in our Corporate Governance Statement

Corporate Governance Statement

Blackstone Minerals Limited (**Company**) (ACN 614 534 226)

The Board of Directors of the Company (**Board**) are committed to achieving and maintaining high standards of performance and corporate governance.

The Company supports the 4th Edition of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations (**Recommendations**).

The Company's practices are substantially consistent with the Recommendations. The Board considers that the implementation of a small number of Recommendations is not appropriate for a company of the Company's current size and stage of operations, for the reasons set out below in relation to the items concerned. The Board uses its best endeavours to ensure that exceptions to the Recommendations do not have a negative impact on the Company and the best interests of shareholders as a whole.

The directors of the Company (**Directors**) are responsible to the shareholders for the performance of the Company in both the short and the longer term and seek to balance sometimes competing objectives in the best interests of the Company as a whole. Their focus is to enhance the interests of shareholders and other key stakeholders and to ensure the Company is properly managed.

As required by the ASX Listing Rules, the Company's main corporate governance policies and practices are summarised below, having regard to the Recommendations. Details of the Company's corporate governance plan and related documents are available online at www.blackstoneminerals.com.au.

This corporate governance statement is current as at 30 September 2026 and has been approved by the Board.

ASX Corporate Governance Principle/Recommendation	Comply	Particulars of Compliance and If Not Why Not
Principle 1 - Lay solid foundations for management and oversight		
Recommendation 1.1 A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	Yes	The Board's role is to govern the Company rather than to manage it. In governing the Company, the Directors must act in the best interests of the Company as a whole. It is the role of senior management to manage the Company in accordance with the direction and delegations of the Board, and it is the responsibility of the Board to oversee the activities of management in carrying out these delegated duties. In carrying out its governance role, the main task of the Board is to drive the performance of the Company. The Board must also ensure that the Company complies with all of its contractual, statutory and other legal obligations, including the requirements of any regulatory body, and has the final responsibility for the successful operations of the Company. Without limiting this general role, the principal functions and responsibilities of the Board include: (a) appointing the Managing Director and other senior executives and determining their terms and conditions, including remuneration and termination; (b) driving the strategic direction of the Company, ensuring appropriate resources are available to meet its objectives, and monitoring management's performance; (c) reviewing and ratifying systems of risk management and internal compliance and control, codes of conduct and legal compliance; (d) approving and monitoring the progress of major capital expenditure, capital management and significant acquisitions and divestitures; (e) approving and monitoring the budget and the adequacy and integrity of financial and other reporting; (f) approving the annual, half-yearly and quarterly accounts; (g) approving significant changes to the organisational structure; (h) approving the issue of any shares, options, equity instruments or other securities in the Company (subject to compliance with the ASX Listing Rules, where applicable); (i) ensuring a high standard of corporate governance practice and regulatory compliance and promoting ethical and responsible decision-making; (j) recommending to shareholders the appointment of the external auditor when their appointment or re-appointment is required to be approved by them; and (k) meeting with the external auditor, at their request, without management present.

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		The Board has adopted a Board Charter to assist it in carrying out these functions. A copy is available for inspection on the Company's website at www.blackstoneminerals.com.au. The Board Charter also sets out the key roles and responsibilities of senior management, delegating the day-to-day management of the Company to the Managing Director, whose delegated responsibilities include developing business plans, budgets and strategies for Board consideration; operating the business within Board-approved parameters; referring matters exceeding authorised limits to the Board; identifying and managing operational risks; managing the Company's financial and other reporting and control systems; keeping the Board appropriately informed; and implementing Board-approved policies, processes and codes of conduct.
Recommendation 1.2 A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	Yes	Before a person is appointed as a Director or put forward to shareholders as a candidate for election, the Company undertakes appropriate checks, including as to the person's character, experience, education and criminal record. The Board provides shareholders with all material information in the Company's possession relevant to a decision on whether or not to elect or re-elect a person as a Director, whether in the relevant notice of meeting or by reference to information available on the Company's website or in the Annual Report.
Recommendation 1.3 A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	Yes	All of the Company's Directors and senior executives have entered into written agreements with the Company. Directors are provided with a formal letter of appointment setting out the terms and conditions of their appointment, including their duties, rights, responsibilities and expectations. Senior executives have entered into executive service or consultancy agreements setting out their respective duties, obligations and remuneration.
Recommendation 1.4 The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	Yes	In accordance with the Board Charter, the appointment or removal of the Company Secretary is a decision to be made or approved by the Board. The Company Secretary is accountable directly to the Board, through the Chair, on all matters to do with the proper functioning of the Board. Mr James Bahen (of SmallCap Corporate) was appointed Company Secretary of the Company during the reporting period, following the resignation of Mrs Carla Healy and Mr Tim Slate as joint Company Secretary and CFO respectively.

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Recommendation 1.5 A listed entity should: (a) have and disclose a diversity policy; (b) through its board or a committee of the board, set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period the measurable objectives set, progress towards achieving those objectives, and either the respective proportions of men and women on the board, in senior executive positions and across the workforce, or (if a "relevant employer" under the Workplace Gender Equality Act) its most recent Gender Equality Indicators.	No	The Company has adopted a Diversity and Inclusion Policy, which sets out the Company's commitment to workplace diversity and inclusion at all levels regardless of gender, marital or family status, sexual orientation, gender identity, age, disability, religious beliefs, cultural background, socio-economic background, perspective or experience. A copy of the Diversity and Inclusion Policy is available for inspection on the Company's website. The Diversity and Inclusion Policy provides that the setting of any measurable objectives is the responsibility of the Board, which will review measurable objectives (if any) and progress against them annually. For the current reporting period, the Company's diversity strategy is to ensure that at least one female candidate is shortlisted for all appointments, including Executive and Board positions, and to focus on reviewing succession plans to ensure an appropriate focus on diversity. Given the size and nature of the Company's operations, no measurable objectives have been set for the current reporting period. Following the Board changes described under Recommendation 2.3, the Board is comprised entirely of male Directors as at the date of this statement. No gender diversity statistics for the Board, senior executives or workforce have been disclosed for the current reporting period.
Recommendation 1.6 A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	No	It is the policy of the Board to conduct annual evaluations of its effectiveness and that of individual Directors. An independent Board evaluation is carried out to assess the Board's effectiveness, both individually and collectively, having regard to the composition and function of the Board. Given the significant Board changes during the reporting period described under Recommendation 2.3, no formal Board or Director performance evaluation was undertaken in accordance with this process for the current reporting period. The Board intends to conduct a formal evaluation once its reconstituted membership has settled.
Recommendation 1.7 A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and	No	It is the Company's policy to conduct annual evaluations of the performance of senior executives. The annual evaluation is conducted by the full Board. Given the changes to the Company's senior management and Board during the reporting period described under Recommendation 2.3, including the resignation of the Managing Director and appointment of an Executive Chairman, no formal senior executive performance evaluation was undertaken in accordance with this process for the current reporting period.

ASX Corporate Governance Principle/Recommendation	Comply	Particulars of Compliance and If Not Why Not
(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.		
Principle 2 - Structure the board to be effective and add value		
Recommendation 2.1 The Board of a listed entity should: (a) have a nomination committee which (i) has at least three members, a majority of whom are independent directors; and (ii) is chaired by an independent director, and disclose (iii) the charter of the committee; (iv) the members of the committee; and (v) the number of times the committee met and individual attendances; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	Partially	As the Board consists of only four members, the Company does not consider it would be a more efficient mechanism than the full Board to maintain a separate Nomination Committee. The responsibilities of a Nomination Committee, including succession planning and evaluating the performance of the Board, its committees and individual Directors, are currently carried out by the full Board, which may seek the assistance of an independent advisor. The Company does not maintain a stand-alone Nomination Committee. These responsibilities are instead addressed under the Company's Remuneration and Nomination Committee Charter, which is available for inspection on the Company's website and sets out the structure and responsibilities of the Committee. The Charter provides that the Committee (currently the full Board) must meet at least once a year. The Board confirms that it met during the reporting period to undertake the responsibilities of the Remuneration and Nomination Committee. At present, the Board considers that no efficiencies or other benefits would be gained by establishing a separate Nomination Committee.
Recommendation 2.2 A listed entity should have and disclose a board skills matrix setting out the mix of skills and diversity that the board currently has or is looking to achieve in its membership.	No	To add value to the Company, the Board is structured to have an effective composition, size and level of commitment to discharge its responsibilities given the current nature, size and scale of the Company's operations. Directors are appointed having regard to the specific skills required by the Company and their decision-making and judgment. The names, qualifications and experience of the Directors are set out in the Directors' Report contained in the Company's Annual Report, available on the Company's website at www.blackstoneminerals.com.au. The Company does not currently have a board skills matrix. Following the Board changes described under Recommendation 2.3, the Board intends to develop and disclose a skills matrix reflecting the mix of skills, experience and diversity of its reconstituted membership.

ASX Corporate Governance Principle/Recommendation	Comply	Particulars of Compliance and If Not Why Not																				
Recommendation 2.3 A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position or relationship of the type described in Box 2.3 but the board considers it does not compromise independence, the nature of that interest and an explanation of the board's opinion; and (c) the length of service of each director.	Yes	The Board was reconstituted during the reporting period. Mr Hamish Halliday ceased as a Director (and as Non-Executive Chairman) on 28 October 2025. Mr Oliver Cairns was appointed as a Non-Executive Director on 28 October 2025. Mr Gregory Cunnold was appointed as a Non-Executive Director on 29 December 2025. Mr Scott Williamson resigned as Managing Director, and from the Board, effective 31 January 2026, at which time Mr Geoffrey Gilmour (previously a Non-Executive Director) was appointed Executive Chairman. Mr Mark Williams was appointed as a Non-Executive Director on 5 February 2026. As at the date of this statement, the Board consisted of: <table><tr><th>Name</th><th>Role</th><th>Independent?</th><th>Date of appointment</th></tr><tr><td>Mr Geoffrey Gilmour</td><td>Executive Chairman</td><td>No</td><td>27 June 2025 (Executive Chairman from 31 January 2026)</td></tr><tr><td>Mr Oliver Cairns</td><td>Non-Executive Director</td><td>Yes</td><td>28 October 2025</td></tr><tr><td>Mr Gregory Cunnold</td><td>Non-Executive Director</td><td>Yes</td><td>29 December 2025</td></tr><tr><td>Mr Mark Williams</td><td>Non-Executive Director</td><td>Yes</td><td>5 February 2026</td></tr></table> An Independent Director is a Non-Executive Director who: is not a substantial shareholder of the Company, or an officer of, or otherwise associated directly with, a substantial shareholder; has not, within the last three years, been employed in an executive capacity by the Company or another group member, or been a Director after ceasing to hold such employment; has not, within the last three years, been a principal of a material professional adviser or material consultant to the Company or another group member, or an employee materially associated with the service provided; is not a material supplier or customer of the Company or another group member, or an officer of or otherwise associated directly or indirectly with a material supplier or customer; has no material contractual relationship with the Company or another group member other than as a Director; has not served on the Board for a period which could, or could reasonably be perceived to, materially interfere with the Director's ability to act in the best interests of the Company; and is free from any interest or relationship which could, or could reasonably be perceived to, materially interfere with that ability. Materiality thresholds are assessed on a case-by-case basis, having regard to each Director's specific circumstances, rather than by reference to a general materiality threshold.	Name	Role	Independent?	Date of appointment	Mr Geoffrey Gilmour	Executive Chairman	No	27 June 2025 (Executive Chairman from 31 January 2026)	Mr Oliver Cairns	Non-Executive Director	Yes	28 October 2025	Mr Gregory Cunnold	Non-Executive Director	Yes	29 December 2025	Mr Mark Williams	Non-Executive Director	Yes	5 February 2026
Name	Role	Independent?	Date of appointment																			
Mr Geoffrey Gilmour	Executive Chairman	No	27 June 2025 (Executive Chairman from 31 January 2026)																			
Mr Oliver Cairns	Non-Executive Director	Yes	28 October 2025																			
Mr Gregory Cunnold	Non-Executive Director	Yes	29 December 2025																			
Mr Mark Williams	Non-Executive Director	Yes	5 February 2026																			

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		Mr Gilmour is Executive Chairman and was appointed to the Board on 27 June 2025, assuming the role of Executive Chairman on 31 January 2026. As an executive of the Company, he does not meet the Company's criteria for independence. Mr Cairns, Mr Cunnold and Mr Williams are Non-Executive Directors and have each been assessed by the Board against the Company's criteria for independence set out above. The Board has determined that each is free of any interest, position, association or relationship that might compromise their independence and that each is accordingly an independent Director.
Recommendation 2.4 A majority of the board of a listed entity should be independent directors.	Yes	The Board comprises four Directors, three of whom (Mr Cairns, Mr Cunnold and Mr Williams) are considered independent. Accordingly, a majority of the Board is independent.
Recommendation 2.5 The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	No	Following Mr Halliday's cessation as a Director and Mr Williamson's resignation as Managing Director, Mr Geoffrey Gilmour was appointed Executive Chairman effective 31 January 2026, combining the roles of Chair and executive leadership of the Company. Mr Gilmour is accordingly not an independent Director. The Board considers this structure appropriate at present given the size of the Company, the composition of the remainder of the Board (a majority of whom are independent Non-Executive Directors) and the need for executive continuity following the departure of the Managing Director. The Board will keep this structure under review as the Company's operations develop.
Recommendation 2.6 A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	Yes	In accordance with the Board Charter, the Company Secretary is responsible for the induction of new Directors. New Directors are provided with the Company's charters, policies and other information to ensure they are aware of the Company's operations and management. The Company supports the continuing professional development of Directors and provides adequate opportunities as required.
Principle 3 - Instil a culture of acting lawfully, ethically and responsibly		
Recommendation 3.1 A listed entity should articulate and disclose its values.	Yes	The Company and its subsidiaries are committed to conducting all business activities fairly, honestly and with a high level of integrity, and in compliance with all applicable laws, rules and regulations. The Board, management and employees are dedicated to high ethical standards.

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		The Company's values - Agility, Unity, Transparency and Integrity - are set out in its Code of Conduct, available on the Company's website. Employees receive appropriate training on the Company's values, and senior executives reference these values on an ongoing basis.
Recommendation 3.2 A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the Board or a committee of the Board is informed of any material breaches of that code.	Yes	The Company's Code of Conduct applies to its Directors, senior executives and employees and is available on the Company's website. Any material breaches of the Code of Conduct are reported to the Board or a committee of the Board.
Recommendation 3.3 A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the Board or a committee of the Board is informed of any material incidents reported under that policy.	Yes	The Company's Whistleblower Protection Policy is available on the Company's website. Any material incidents reported under the Whistleblower Protection Policy are reported to the Board or a committee of the Board.
Recommendation 3.4 A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the Board or a committee of the Board is informed of any material breaches of that policy.	Yes	The Company's Anti-Bribery and Anti-Corruption Policy (which forms part of the Corporate Governance Plan) is available on the Company's website. Any material breaches of the policy are reported to the Board or a committee of the Board.
Principle 4 - Safeguard the integrity of corporate reports		
Recommendation 4.1 The board of a listed entity should:	Partially	As the Board consists of only four members, the Company does not maintain a separate Audit and Risk Committee, as the Board does not consider this would be a more efficient mechanism

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(a) have an audit committee which (i) has at least three members, all non-executive and a majority independent; and (ii) is chaired by an independent director who is not the chair of the board, and disclose (iii) the charter of the committee; (iv) relevant qualifications and experience of members; and (v) meetings held and attendances; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.		than the full Board. The responsibilities of the Committee are currently carried out by the full Board, which may seek the assistance of an independent advisor. The Company has adopted an Audit and Risk Committee Charter, available for inspection on the Company's website, which sets out the structure and responsibilities of the Committee and requires it to meet at least twice a year. The Board confirms that it met during the reporting period to undertake the responsibilities of the Audit and Risk Committee, and intends to formalise the Committee's operation under the Charter in the current financial year.
Recommendation 4.2 The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	Yes	Prior to approving the Company's half-year and annual financial statements, the Board receives a declaration from the Managing Director and Chief Financial Officer that, in their opinion, the financial records of the Company have been properly maintained, comply with the appropriate accounting standards, give a true and fair view of the Company's financial position and performance, and that the opinion has been formed on the basis of a sound system of risk management and internal control operating effectively.
Recommendation 4.3 A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	Yes	The Company has processes in place, at both management and Board level, to review and confirm the accuracy and reasonableness of disclosures contained in periodic corporate reports that are not audited or reviewed by an external auditor, including its quarterly activity and cash flow reports. Management prepares these disclosures, which are reviewed by relevant

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		executives and the Managing Director or Chair (as applicable) prior to Board approval, with further legal or financial review sought from the Company's advisers where required.
Principle 5 - Make timely and balanced disclosure		
Recommendation 5.1 A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under ASX Listing Rule 3.1.	Yes	The Company has adopted a Continuous Disclosure Policy, available on the Company's website, which is designed to ensure compliance with the Company's obligations under ASX Listing Rule 3.1 and that Directors, senior executives and employees understand their responsibilities under the policy.
Recommendation 5.2 A listed entity should ensure that its Board receives copies of all material market announcements promptly after they have been made.	Yes	Under the Company's Continuous Disclosure Policy, all members of the Board receive copies of all material market announcements promptly after they have been made.
Recommendation 5.3 A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	Yes	All substantive investor or analyst presentations are released on the ASX Market Announcements Platform ahead of the presentation.
Principle 6 - Respect the rights of security holders		
Recommendation 6.1 A listed entity should provide information about itself and its governance to investors via its website.	Yes	The Company's website is a primary means of providing information to investors and stakeholders, in addition to information lodged with the ASX. The website includes information on the Company's Directors, management and projects, and a corporate governance section containing the Company's key governance documents. The website can be found at www.blackstoneminerals.com.au .
Recommendation 6.2	Yes	The Company has implemented a Shareholder Communication Strategy and Continuous Disclosure Policy to facilitate effective two-way communication with investors. Copies of both documents are available for inspection on the Company's website.

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A listed entity should have an investor relations program that facilitates effective two-way communications with investors.		
Recommendation 6.3 A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	Yes	The Company has adopted the ASX Guidelines for Notices of Meetings, available on the Company's website. As set out in the Company's constitution, shareholders may attend meetings in person, or appoint a proxy, attorney or representative to vote on their behalf, or vote directly on the resolutions proposed at the relevant meeting.
Recommendation 6.4 A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	Yes	All substantive resolutions at meetings of security holders are decided by a poll rather than a show of hands.
Recommendation 6.5 A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	Yes	The Company's website contains a link enabling shareholders to subscribe to receive material announcements electronically. Shareholders are also offered the option, through the Company's share registry, of receiving key communications and shareholder materials electronically.
Principle 7 - Recognise and manage risk		
Recommendation 7.1 The board of a listed entity should: (a) have a committee or committees to oversee risk, each with at least three members, a majority independent, chaired by an independent director, and disclose the charter, members and meeting attendances; or (b) if it does not have a risk committee or committees that satisfy paragraph (a), disclose that fact and the processes it	Partially	As the Board consists of only four members, the Company does not maintain a separate Audit and Risk Committee, as the Board does not consider this would be a more efficient mechanism than the full Board. The responsibilities of the Committee, including oversight of risk, are currently carried out by the full Board. The Company has adopted an Audit and Risk Committee Charter, available on the Company's website, requiring the Committee to meet at least twice a year. The Board confirms that it met twice during the reporting period to undertake these responsibilities. The Company has developed and implemented a risk management plan providing a framework for systematically identifying and understanding the business risks facing the Company, together with a risk register identifying material business risks, associated controls and management's assessment of residual risk. The Board believes it has a thorough understanding of the

ASX Corporate Governance Principle/Recommendation	Comply	Particulars of Compliance and If Not Why Not
employs for overseeing the entity's risk management framework.		Company's key risks and is managing them appropriately. A copy of the Company's risk management policy is available on the corporate governance section of the Company's website.
Recommendation 7.2 The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	Yes	The Board is responsible for reviewing the Company's risk management system annually, including operational, financial, compliance, systems and risk management procedures. The Board confirms that this review took place during the reporting period.
Recommendation 7.3 A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	Yes	The Company does not have a dedicated internal audit function. The Audit and Risk Committee Charter provides that the Committee will determine the extent of internal audit activities required and monitor their effectiveness; currently, no internal audit activity is undertaken. In its place, the Company reviews its Risk Management System at least annually to ensure it remains appropriate, and material risks identified during the annual review are reported at each Board meeting to ensure they are appropriately managed.
Recommendation 7.4 A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	Yes	The Company manages its exposure to economic risk and does not consider that it currently has any material exposure to environmental or social sustainability risks, but will monitor this exposure and implement appropriate strategies should the Company progress towards development. The Group's activities are subject to relevant environmental protection legislation (including Commonwealth, State and applicable overseas legislation) in relation to its exploration, development and future mining activities. The Group considers sound environmental practice to be both a management obligation and the responsibility of every employee and contractor.

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		The Company has established a Risk Management System, and a system for the oversight and management of material business risk, to ensure appropriate controls are in place.
Principle 8 - Remunerate fairly and responsibly		
Recommendation 8.1 The board of a listed entity should: (a) have a remuneration committee which has at least three members, a majority independent, chaired by an independent director, and disclose the charter, members and meeting attendances; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	Partially	As the Board consists of only four members, the Company does not maintain a separate Remuneration Committee, as the Board does not consider this would be a more efficient mechanism than the full Board. The responsibilities of the Remuneration Committee are currently carried out by the full Board, which may seek the assistance of an independent advisor. The Company does not maintain a stand-alone Remuneration Committee. These responsibilities are instead addressed under the Company's Remuneration and Nomination Committee Charter, available on the Company's website, which sets out the structure and responsibilities of the Committee and requires it to meet at least annually. The Board confirms that it met during the reporting period to undertake these responsibilities. Where matters concerning personal remuneration are discussed, the relevant executive Director may attend to provide support but abstains from any related discussions or recommendations concerning their own remuneration.
Recommendation 8.2 A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	Yes	The Company is committed to remunerating its senior executives in a manner that is market-competitive, consistent with best practice, and supportive of shareholders' interests. Under the Senior Executive Remuneration Policy, remuneration may comprise fixed salary determined by reference to the market and core performance requirements; participation in incentive schemes in line with market expectations, with director allocations approved by shareholders; and statutory superannuation. By remunerating senior executives through performance and long-term incentive plans, in addition to fixed remuneration, the Company aims to align the interests of senior executives with those of shareholders and to increase Company performance. Any shares or options granted to senior executives are valued using the Black-Scholes method, and the Board may exercise its discretion in relation to bonuses, performance options and other incentive payments. The Company's current remuneration policies and practices are set out in the Remuneration Report contained in the Company's Annual Report, available on the Company's website.
Recommendation 8.3	Yes	The Company has an equity-based remuneration scheme for Directors and employees, and has adopted a Security Trading Policy, available for inspection on the Company's website, which sets

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A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.		out the Company's policy on transactions (including through the use of derivatives) in relation to Company securities held under the scheme.