

30 September 2026

Update on Keyton divestment

Lendlease has today announced the satisfaction of conditions precedent for the divestment of its remaining 25.1% interest in Keyton Retirement Living Trust (Keyton) to existing co-investor, Aware Super. Completion is scheduled for today, Lendlease will receive total proceeds of \$525m.

Net proceeds¹ will be used to reduce Group debt.

ENDS

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Authorised for lodgement by the Lendlease Group Disclosure Committee

¹ Net of transaction costs and taxes