



**REDSTONE
RESOURCES**

REDSTONE RESOURCES LIMITED

ACN 090 169 154

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED

30 JUNE 2026

REDSTONE RESOURCES LIMITED

ACN 090 169 154

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REDSTONE RESOURCES LIMITED

ACN 090 169 154

CORPORATE DIRECTORY

DIRECTORS:	Mr Richard Homsany (Chairman) Mr Edward van Heemst Mr Brett Hodgins
COMPANY SECRETARY:	Ms Miranda Conti
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DIRECTORS' REPORT

The Directors present their report on the Entity consisting of Redstone Resources Limited ('Redstone' or the 'Company') and its controlled entities ('Entity') for the financial year ended 30 June 2026.

The names and details of directors in office during the financial year until the date of this report are as follows. Directors were in office for the entire period unless otherwise stated.

Mr Richard Homsany (*BCom, LLB (Hons), CPA, Grad Dip FINSIA, F Fin, MAICD*), Non-Executive Chairman, Age 56

Mr Homsany is Executive Vice President of Mega Uranium Ltd, a Toronto Stock Exchange listed company and most recently, the executive chairman of Toro Energy Limited, an ASX listed uranium company acquired by TSX (ISO) and NYSE (ISOU) listed IsoEnergy Ltd in June 2026.

Prior to this Mr Homsany was a corporate and commercial advisory partner with one of Australia's leading law firms. He is currently the principal of Cardinals Lawyers and Consultants and has been admitted as a solicitor for over 30 years. Mr Homsany has extensive experience in corporate law, including advising public resources and energy companies on corporate governance, finance, capital raisings, takeovers, mergers, acquisitions, joint ventures and divestments.

Mr Homsany also has significant board experience with publicly listed resource companies and in the resources industry. He has also worked for an ASX top 50-listed internationally diversified resources company in operations, risk management and corporate.

Mr Homsany is a Certified Practising Accountant and is a fellow of the Financial Services Institute of Australasia (FINSIA). He has a Commerce Degree and Honours Degree in Law from the University of Western Australia and a Graduate Diploma in Finance and Investment from FINSIA.

Over the last 3 years Mr Homsany has held a directorship in Toronto Stock Exchange (Venture Exchange) listed Central Iron Ore Limited (TSX-V) (27 October 2010 to present), ASX listed Brookside Energy Ltd (4 February 2020 to present), ASX listed Galan Lithium Ltd (5 February 2020 to present) and ASX listed Toro Energy Limited (1 December 2013 to 25 June 2026).

Mr Edward van Heemst (*BCom, MBA, CA, CPA*), Non-Executive Director, Age 80

Mr Edward van Heemst is a prominent Perth businessman with over 40 year's experience in the management of a diverse range of activities with large private companies.

Mr van Heemst is the Managing Director of Vanguard Press and was previously the long-time Chairman of Perth Racing (1997 to 2016). Mr van Heemst was also appointed as non-executive chairman of NTM Gold Ltd, an ASX listed company from July 2019 to March 2021.

Mr van Heemst holds a Bachelor of Commerce degree from the University of Melbourne, an MBA from the University of Western Australia and is a member of the Institute of Chartered Accountants Australia.

Mr van Heemst has an extensive knowledge of capital markets and established mining industry networks.

Mr Brett Hodgins (*BSc (Hons), Grad Dip FINSIA*), Non-Executive Director, Age 53

Mr Hodgins has over 25 years of professional experience in the resources sector primarily focused on exploration and mining operations. He brings a wide range of experience in operations, feasibility studies and exploration, and has extensive experience with Gold, Iron Ore, Copper and Coal.

Mr Hodgins' recent roles include 12 years as President and CEO of TSX-V listed Central Iron Ore Ltd. He was responsible for all day-to-day functions, including the budgeting process, quarterly and annual reporting, regulatory and TSX reporting, company capital raisings, project evaluation, asset disposal, sale and acquisitions as well as managed exploration programs. He was General Manager of Project Development for Iron Ore Holdings. During this time Brett managed, co-ordinated and was responsible for the Phil's Creek Bankable Feasibility Study.

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Mr Hodgins is currently the Technical Director of Forrestania Resources (ASX: FRS). As Technical Director, Brett leads Forrestania's technical strategy, overseeing exploration, resource growth, project evaluation, mine development studies and technical due diligence for acquisitions.

Mr Hodgins has completed a Bachelor of Science Degree with Honours in Geology from Newcastle University, Diploma of Management and a Graduate Diploma in Finance and Investment from Financial Services Institute of Australasia.

Over the last 3 years Mr Hodgins has held a directorship in Australian Stock Exchange (ASX) listed Beacon Resources (BCN) (4 September 2024 to present), Forrestania Resources (ASX: FRS) (05 December 2025 to present) and Kula Gold (ASX: KGD) (23 December 2025 to 04 February 2026)(FRS acquired in takeover)

Company Secretary – Miranda Conti (BCom, CPA, AGIA ACG (CS))

Ms Conti is a Chartered Secretary and Certified Practising Accountant with over 25 years of professional experience in corporate, management, financial, company secretarial and governance services for both ASX listed and public companies, including in IPO's, capital raisings and mergers and acquisitions.

Ms Conti has a wide range of management, financial, operational, commercial and Board experience, including previous experience as Company Secretary and Group Financial Controller of iiNet Limited, gained over a number of years following its ASX listing in 1999, through its early period during the internet boom and aggressive growth by acquisition of other leading internet service providers.

Ms Conti has been engaged as Company Secretary of the Company since March 2006, prior to its ASX listing in August 2006.

Principal Activities

The principal activity of the Entity during the financial year was mineral exploration in Australia and Canada.

Review of Operations

The net loss after income tax attributable to members of the Entity for the financial year ended 30 June 2026 amounted to \$587,894 (2025: \$543,366) and net assets were \$9,814,341 (2025: \$9,409,687).

For the 2026 financial year Redstone was primarily focussed on the analysis of deep diamond hole TLD005, which had been undertaken and completed in May/June 2025 at the Tollu Copper deposit, on its 100% owned West Musgrave Project. Additionally, the Saturn Project, located in proximity to the West Musgrave Project, was granted on 4 June 2026 and provides an additional 330km² of highly prospective Cu-Ni-Co-PGE and Plat Reef tenure. (see further details below).

During the year, Redstone also continued pursuing new project opportunities resulting in the acquisition of a suite of Greenfields gold, lithium, copper and base metal exploration projects in June 2026.

Redstone's new highly prospective project portfolio provides the Company with significant opportunity and places it in prime position for potential exploration success.

Further West Musgrave Project results and details of new projects are outlined below.

DIRECTORS' REPORT

WEST MUSGRAVE PROJECT (RDS: 100%): AN EMERGING COPPER OPPORTUNITY IN WA

The West Musgrave Project has the right geological and structural setting for large magmatic Ni-Cu sulphide deposits just 60km east of BHP's world-class Nebo-Babel Ni-Cu-Co-PGE deposit, which is estimated to have a resource of 390 million tonnes grading 0.33% copper and 0.30% nickel, for 1.2 million tonnes of contained nickel metal and 1.3 million tonnes of contained copper metal (Mea + Ind + Inf – 2012 JORC) (see **Figure 1**).

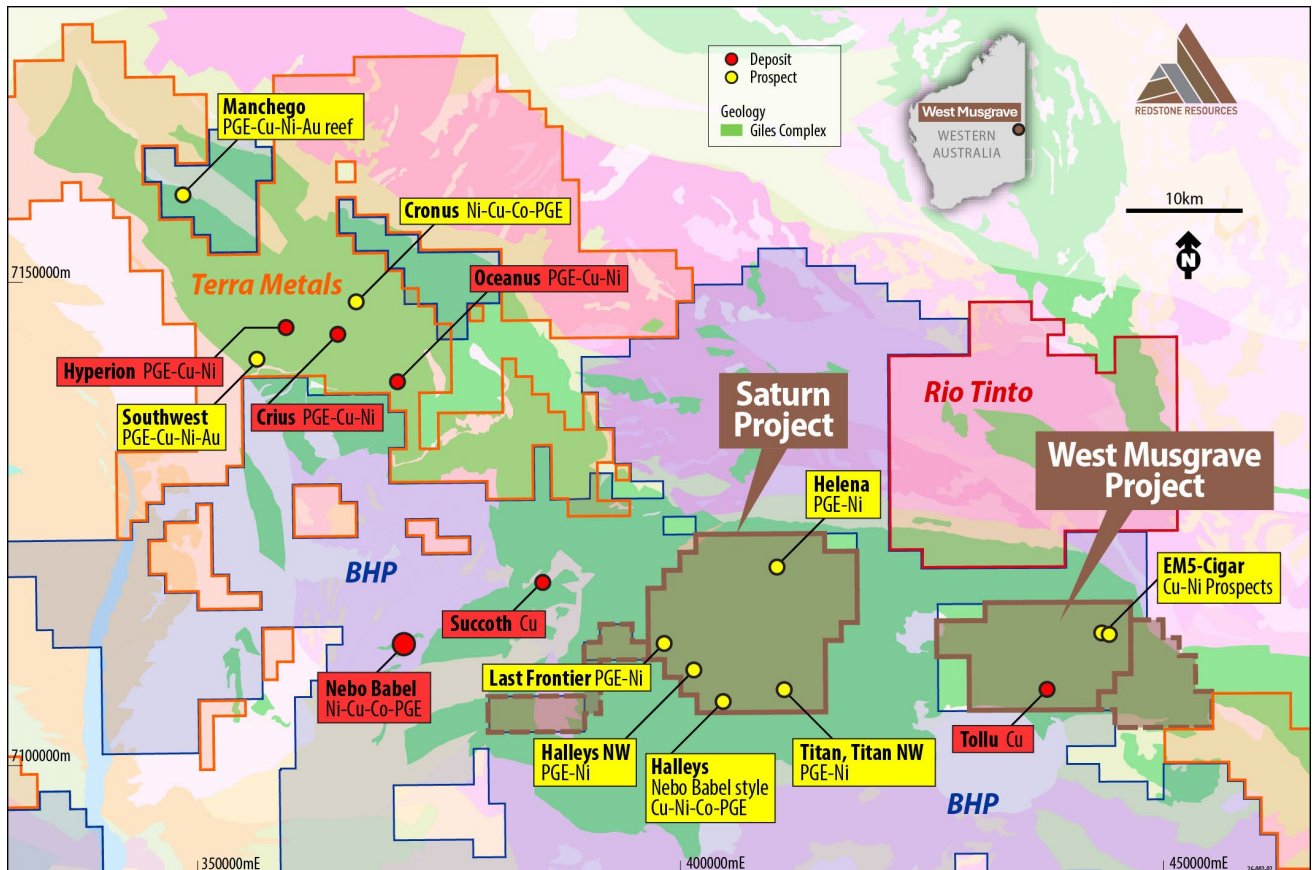


Figure 1 – Location map of Redstone's Saturn Project and flagship West Musgrave Project, including the Tollu Cu deposit, nearby to BHP's world-class Nebo Babel Cu-Ni-Co PGE Project, the Succoth Cu deposit and Terra Metals' (ASX: TM1) PGE Reef and sulphide discoveries at their Dante Project.

Redstone's Tollu deposit, located within the West Musgrave Project area, hosts a giant swarm of hydrothermal copper rich veins in a mineralised system covering an area over at least 5km². Copper mineralisation is exposed at the surface and forms part of a dilation system within and between two major shears.

Redstone has defined an initial JORC 2012 resource at Tollu of **3.8 million tonnes at 1% Cu**, containing 38,000 tonnes of copper, and 0.01% cobalt, which equates to 535 tonnes of **contained cobalt** (ASX release 15 June 2016 and 1 May 2017).

DIRECTORS' REPORT

During the year, Redstone was primarily focused on assessing the geochemistry results returned from the June 2025 EIS co-funded deep diamond drill hole TLD005, **completed beneath the Tollu Copper deposit to a depth of 1,195.5m.**

The objective of TLD005 was to test deep beneath the Tollu Cu veins for evidence of a Voisey's Bay style massive Cu-Ni mineralising system. This is based on Redstone's exploration model that the high grade Tollu Cu veins could represent a remobilisation of Cu, preferentially leached by hydrothermal fluids from a large, massive sulphide accumulation hosted within a mafic magmatic intrusion at depth (see ASX announcement of 23 April 2025).

Pleasingly, the assay results confirm that drill hole **TLD005 discovered multiple lenses of Cu mineralisation - including two further significant high-grade intersections (see below) - at much greater depth (over 400m deeper vertically than previous) and more extensive being ~130m further to the south, in isolation to any Cu mineralisation at Tollu ever reported by Redstone (refer to Figures 2 and 3).** One such source of the TLD005 Cu mineralisation is potentially a Voisey's Bay style Ni-Cu-Co deposit nearby to Tollu.

The Tollu Cu mineralising system runs deep into an underlying gabbroic intrusion and TLD005 has provided some suggestive evidence that this mafic gabbro may be the ultimate source of the Cu sulphides at the Tollu Cu deposit.

Significantly, even at lower grades, geochemistry in TLD005 indicates that cobalt (Co) is probably in sulphide form, not always associated with Cu mineralisation, and bias towards an underlying gabbro which may be potential evidence for a magmatic sulphide source of the Tollu Cu deposit.

This elevates the prospectivity of the entire Project for Voisey's Bay style magmatic Cu-Ni-Co-PGE mineral deposits, such as that of the world-class Nebo-Babel deposit located 60km to the west of Tollu (**Figure 1**).

Deep Diamond Drilling Delivers High-Grade Cu Mineralisation – TLD005

The two significant TLD005 high-grade Cu intersections at depth were (**Figure 2**):

- **1.8m at 2.5% Cu from 912.4m downhole; and**
- **4m at 1.3% Cu from 1,048m downhole, inclusive of**
 - **1.6m at 2.7% Cu from 1,048.4m.**

These are in addition to the significant shallower Cu intersection of:

- **10m at 1.37% Cu from 193m downhole (see Figure 2); inclusive of**
 - **4m at 2.37% Cu from 195m downhole.**

High-Grade Copper Intersected at Deepest Point to Date

The below image (Figure 3) shows that the bottom 4m intersection of 1.3% Cu is some 400m deeper vertically than the previously deepest significant Cu mineralisation ever intersected at the Tollu Cu deposit, being 0.7m at 1.68% from 470.2m downhole in TLD003, which was drilled in 2012. This TLD005 deep high-grade Cu intersection is over 800m vertical from the surface and, importantly, was not the only sign of Cu mineralisation on the way downhole to that point. High-grade Cu was also intersected at 912m downhole (see above and **Figures 2 and 3**) and further lower grade but anomalous Cu (0.1% Cu and greater) was intersected at 6.5m, 307.8m, 338.5m, 340.26m, 508.42m, 622m, 657.7m, 816.32m, 863.03m, 870.67m, 946.61m, 958m and 966m downhole (refer to **Figure 2** and **ASX Announcement 27 November 2025**).

DIRECTORS' REPORT

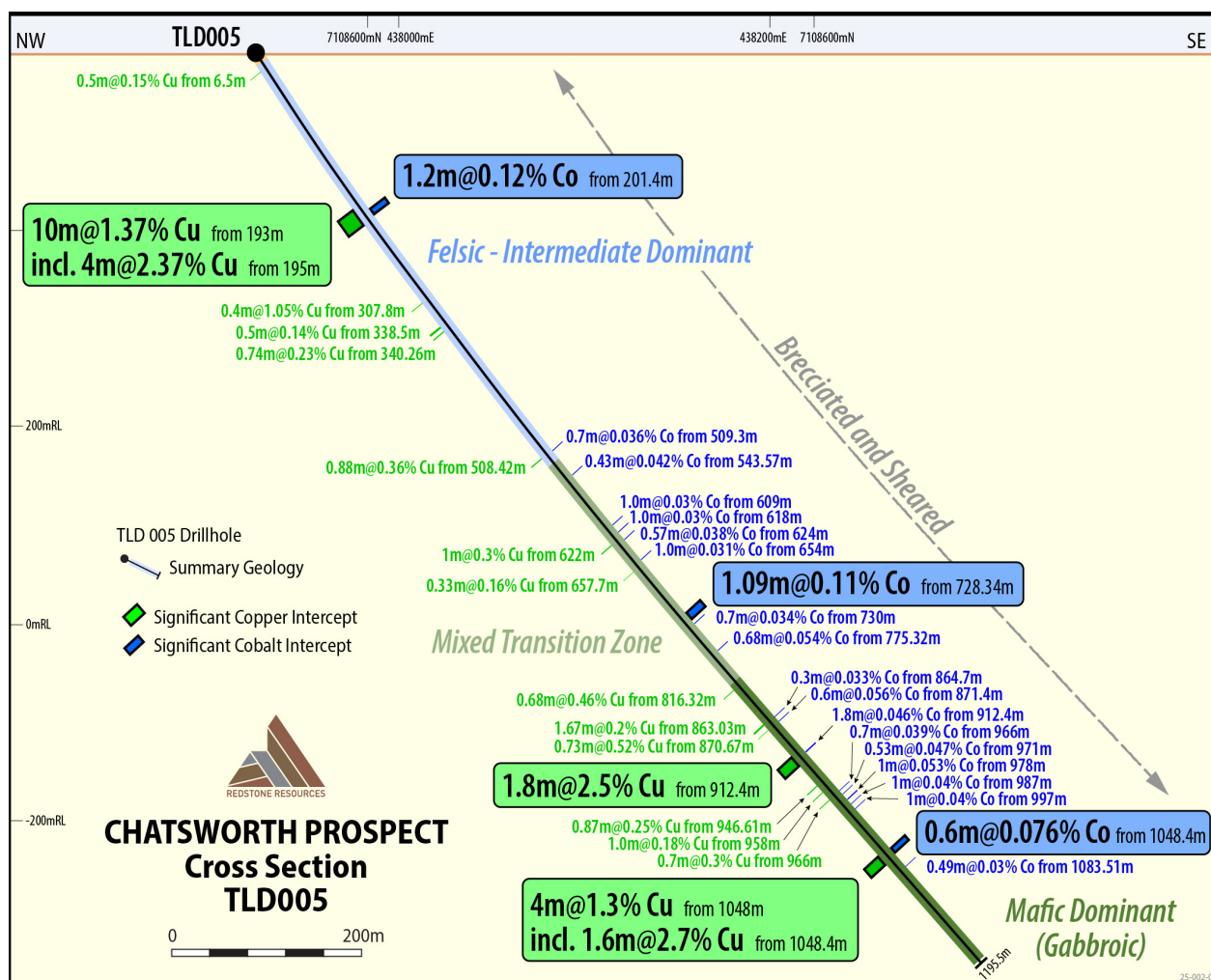


Figure 2 – Cross-section of geology and significant (1% and greater and over 1m downhole width) and anomalous (0.1% and greater) copper (Cu) and significant (0.07% and greater) and anomalous (0.03% and greater) cobalt (Co) assay results for the completed deep diamond drill hole TLD005. See text for further details. No historical drilling results included in this cross-section. Looking towards the NE approximately.

The TLD005 high-grade Cu mineralisation at approximate 912m and 1,048m downhole, could herald **another major area of high grade Cu mineralisation at Tollu, potentially very deep**. It is possible that outcropping Cu mineralisation, also intersected in limited drilling to the WNW of the deep TLD005 high grade 'hits', previously thought to be isolated, are linked at depth. It could also be possible that the deep high grade 'hits' of TLD005 are linked to the Chatsworth Prospect mineralisation via a north shallowing structural connection. Neither of which can be proven or disproven without further drilling.

DIRECTORS' REPORT

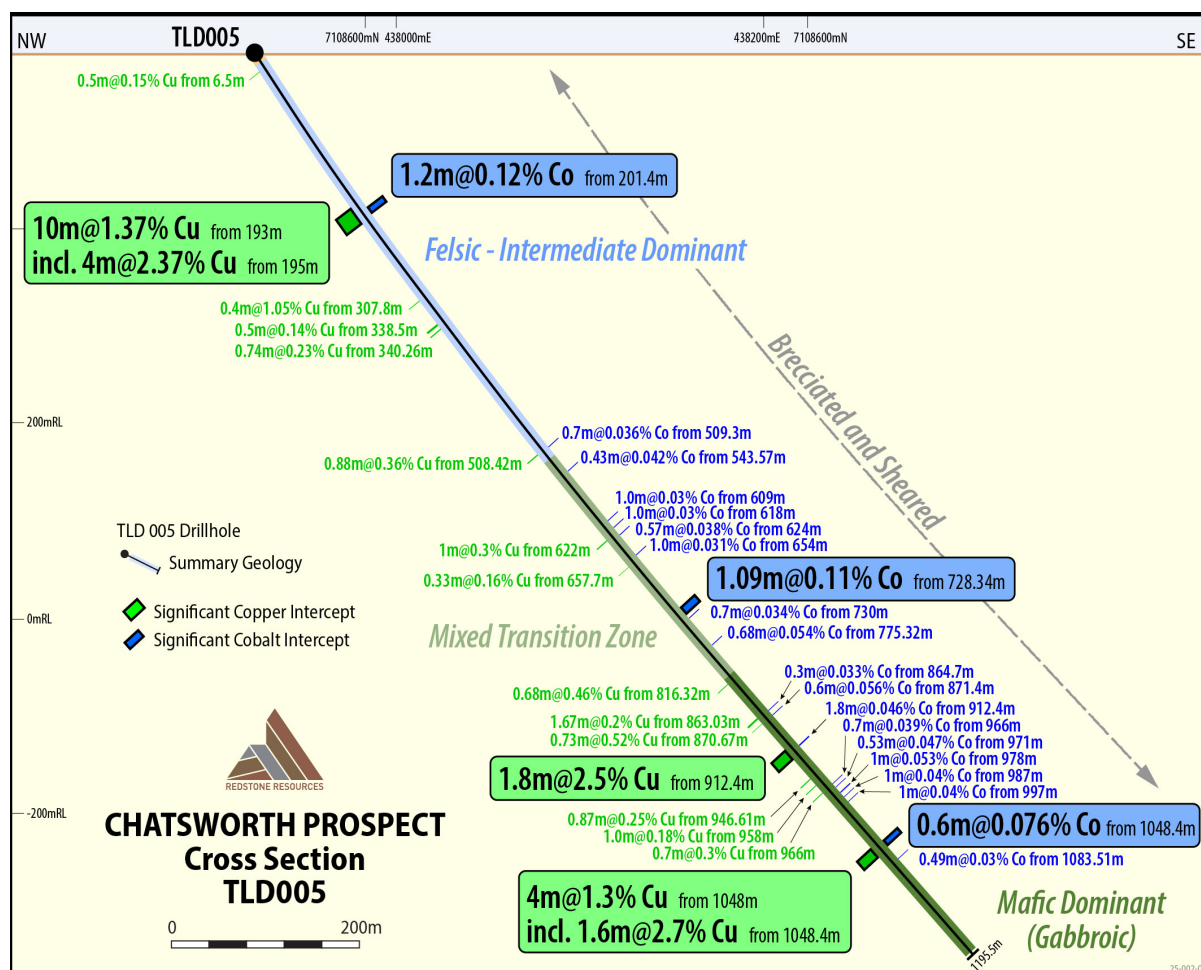


Figure 3 – Cross-section of TLD005 as in Figure 2 but projected onto all historical drilling results from the drilling of the Chatsworth Prospect part of the Tollu Cu deposit. Looking towards the NE approximately. Only intersections of Co in TLD005 of 0.05% Co and greater included. As shown, significant historical intersections of Cu are greater than 1% Cu and anomalous Cu intervals are greater than 0.1% Cu. A number of smaller anomalous intersections of Cu in Figure 2 not included here for clarity in the section. See text for further details.

The depth of the Cu mineralisation can be explained by the size and depth of the structure related to it. The entire length of drill hole TLD005 encountered broken rock from brecciation and shearing (see **Figure 2**) that was oriented approximately parallel to the drilling (NW-SE towards SSE), suggesting that the structures that also host the Tollu Cu veins continue to at least 800m from surface and probably beyond. Although the drilling of TLD005 down the structure hosting the Tollu Cu mineralisation was intended (refer to **ASX announcement of 17 September 2025**), this made it difficult to maintain the planned azimuth, and as a result the drill hole veered away from its target, which was to pass deep beneath the potential hydrothermal 'chute' of the Tollu Cu deposit (see **Figure 4**). Instead, drill hole TLD005 passed approximately 130m to the SW of the planned target and ended below an area not previously drilled to the south, in isolation, to all of the main areas of known Cu mineralisation (refer to **Figure's 3 and 4**).

DIRECTORS' REPORT

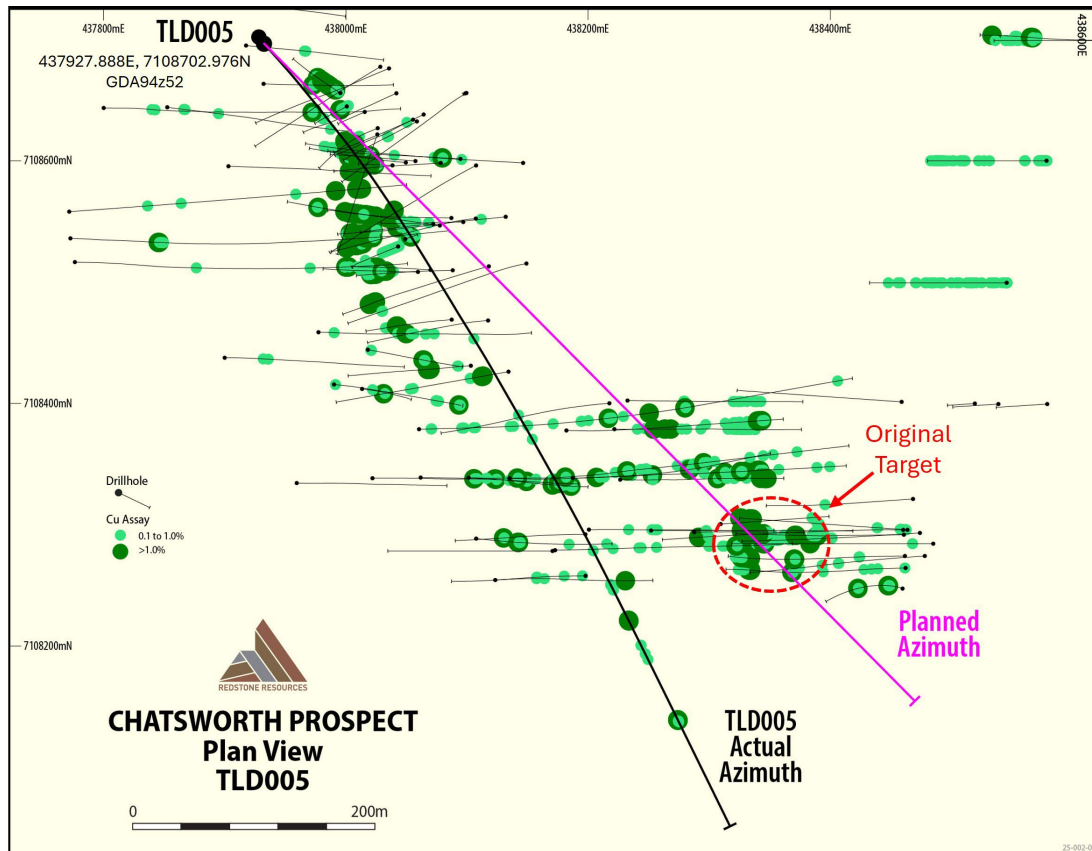


Figure 4 – Plan view of planned v final orientation of TLD005 according to the downhole drilling survey, along with all significant and anomalous Cu grades intersected in TLD005 as outlined in 3 and Appendix 2, projected upon all historical drilling results for Cu at the Chatsworth Prospect part of the Tollu Cu deposit. As shown, significant historical intersections of Cu are greater than 1% Cu and thicker than 1m downhole and anomalous Cu intervals are greater than 0.1% Cu. See text for further details.

Cobalt Mineralisation and Magmatic Sulphide Prospectivity

One of the main objectives of deep diamond hole TLD005 was to test deep beneath the Tollu Cu veins for evidence of a Voisey's Bay style massive Cu-Ni mineralising system in the area. This is based on Redstone's conceptual exploration model that the high grade Tollu Cu veins could represent a remobilisation of Cu, preferentially leached by hydrothermal fluids from a large, massive sulphide accumulation hosted within a mafic magmatic intrusion at depth (see ASX announcement of 23 April 2025). The obvious essential component of this would be the presence of a mafic intrusion, such as gabbro, at depth beneath the Tollu Cu veins, and then, evidence for magmatic sulphides within this intrusion.

Significantly, TLD005 intersected a gabbro dominant mafic intrusion at 811m downhole until the end of hole, proving that gabbro does reside beneath the Tollu Cu deposit, as conceptualised. Above this is a 300m transition zone (downhole thickness) of mixed mafic (inclusive of similar gabbro to that below) and felsic to intermediate volcanic and sub-volcanic rocks. Similar felsic and intermediate igneous rocks dominate above 520m to the surface. The transition zone is interpreted to be a mixed zone as a result of the large breccia/shear that dominates the entire TLD005 drillhole, where large cobble to boulder sized breccia pieces of the mafic have been caught up in the overlying felsics.

DIRECTORS' REPORT

Co mineralisation has been of particular interest for Redstone, not only because it is found in varying amounts with the Tollu Cu mineralisation and has economic value, but also because, given its tendency to be associated with mafic to ultramafic rocks, its presence may be evidence that the Cu is from a mafic magmatic source. Low grade Co mineralisation was found throughout TLD005, in thin lenses, with the most significant concentrations being:

- **1.1m at 0.11% Co from 728.3m downhole; and**
- **0.6m at 0.076% Co from 1,048m downhole, within the deepest significant zone of Cu mineralisation stated above.**

This is in addition to Co intersection in the upper 10m of quartz vein hosted Cu mineralisation of 1.2m at 0.12% Co from 201.2m downhole (see **Figure's 2 and 3 and ASX Announcement of 26 November 2025**). Further anomalous Co (0.03% Co and greater) was intersected at 509.3m, 543.57m, 609m, 618m, 624m, 654m, 730m, 775.32m, 864.7m, 871.4m, 912.4m, 966m, 971m, 978m, 987m, 997m, and 1,083.51m downhole (see **Figure 2 and ASX Announcement of 26 November 2025**).

Significantly, the Co in TLD005 is not always associated with Cu or quartz veining, and apart from the significant Co anomaly in the shallower 10m zone of Cu mineralisation previously announced, there is a bias of Co anomalies in the deeper mafic rocks greater than 700m downhole depth (refer to **Figure 2**). This could be subtle evidence for a gabbroic source for the Co.

It is also significant that even at low concentrations, Co seems to be associated with sulphur (S) in most of the mafic geochemical samples. This suggests that Co is often in the form of a sulphide when in the mafic rocks, even when not associated with the Cu mineralisation within the quartz veins. This, along with the bias of Co anomalies in the deeper mafic rocks, could be evidence for a magmatic sulphide source for the Co. Given the obvious implications of this for the source of the Tollu Cu mineralisation and the prospectivity for a magmatic sulphide Cu-Ni-Co-PGE deposit on the Project, this will be investigated further.

Next Steps: Exploration Plans and Drill Funding

Following the encouraging results from the latest drilling at Tollu, Redstone remains committed to fully unlocking the value of this asset in a rising and supportive copper price environment.

An RC drilling program to test priority magnetic targets in a 7.5km corridor NE of the Tollu Cu deposit, is planned to be undertaken in 2027 and will be assisted by a West Australian State government EIS co-fund grant (Round 32) for up to \$230,000.

A number of magnetic anomalies to the NE of Tollu (refer to **Figure 5**) have already been geologically tested by Redstone through very limited RC drilling (Prospects EM5, Cigar West and East and Hiding Maggie) and shown to be the right rocks for hosting magmatic Cu or Cu-Ni-Co-PGE deposits. One RC drill hole, TLC170, has already shown that these intrusions are potentially fertile, having intersected 94m (downhole thickness) of visible low grade Cu sulphides of 0.03-0.06% Cu from only 66m downhole (refer to ASX announcement of 6 July, 2020).

However, there are many more similar magnetic anomalies thought to be mafic magmatic intrusions in the same area NE of Tollu that are yet to be tested and for which some of the limited drilling completed so far requires further follow-up.

Additionally, a large magnetic body of rock shown in airborne magnetics directly east of Tollu but spanning all the way to the Hiding Maggie East Prospect, some 6.5km to the ENE of Tollu, has also never been drilled (refer to blue bounded area in **Figure 5**).

DIRECTORS' REPORT

These targets are being considered for drilling in the potential upcoming RC program stated above

Moving forward, Redstone will continue to examine the geology and mineralisation of the TLD005 drill core in greater detail to further ascertain its implications for Redstone's exploration strategy. It is already clear that TLD005 has proved that the Tollu Cu mineralisation is not restricted to the package of felsic to intermediate volcanics and sub-volcanics of what is currently defined as the Tollu Cu Deposit.

The Tollu Cu mineralising system runs deep into an underlying gabbroic intrusion and TLD005 has provided some suggestive evidence that this mafic gabbro may be the ultimate source of the Cu sulphides at the Tollu Cu deposit. If so, then this highlights the prospectivity of the entire Project for magmatic Cu or magmatic Cu-Ni-Co-PGE sulphide deposits, such as that of the world-class Canadian Voisey's Bay deposit or Nebo-Babel deposit, the latter situated only 60km to the west of Tollu.

Redstone is now assessing how best to explore at Tollu in order to test the extent of the new TLD005 mineralisation and whether it is connected to the currently known Tollu Cu mineralisation, which has previously only been determined to be mostly within approximately 300m from the surface vertically.

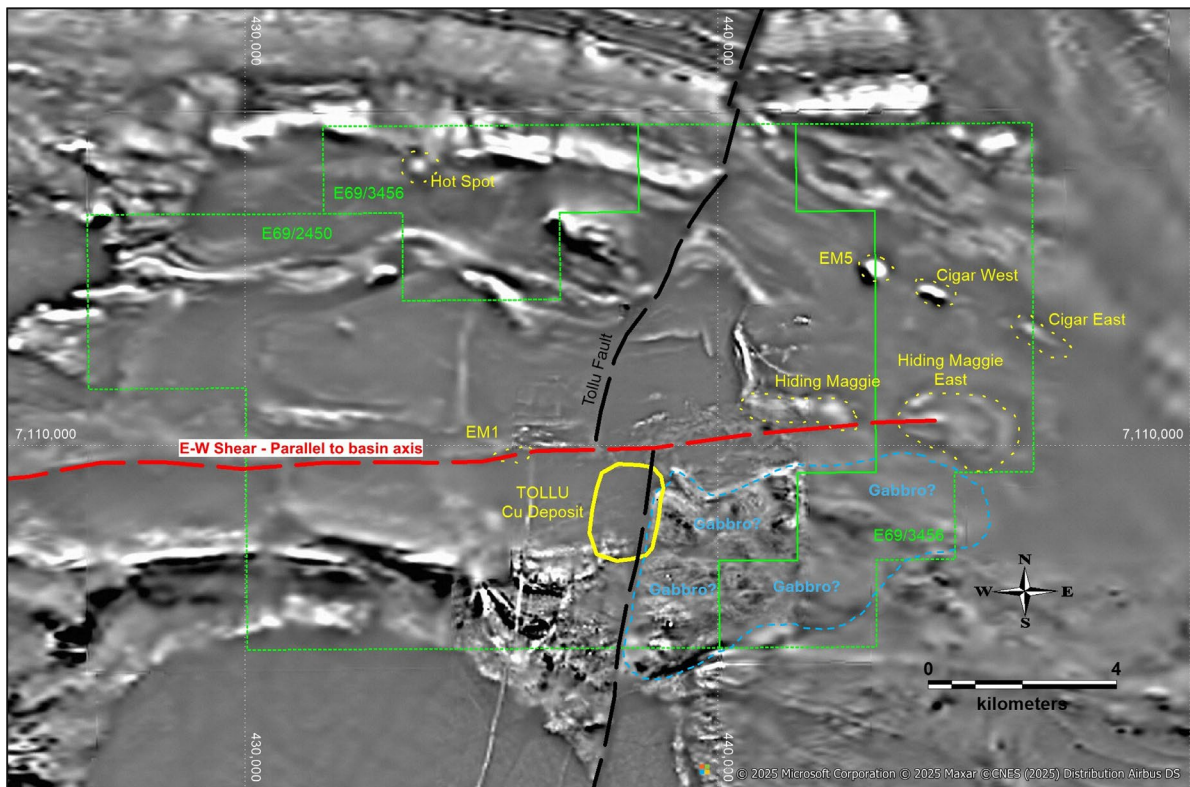


Figure 5 – Map of prospects based on features in airborne magnetic image (except for EM1) that have so far proven to be mafic and layered mafic magmatic intrusions from limited confirmation exploration drilling by Redstone. A thick layer of low grade disseminated Cu mineralisation has already been intersected at EM5 (see text for further details). Note the large amalgamated voluminous magnetic feature adjacent Tollu to the east (inside blue perforated boundary) that stretches all the way to Hiding Maggie East, that could also be target mafic gabbro given the results of TLD005. See text for further details.

DIRECTORS' REPORT

SATURN CU-NI-CO-PGE AND PGE REEF PROJECT (100% RDS) – WEST MUSGRAVE

During the year Redstone commenced plans to advance its recently granted Saturn PGE Reef and Cu-Ni-Co-PGE Layered Mafic Intrusion Project (the Saturn Project) (E69/4253), comprising 330km² of highly prospective tenure located in the West Musgrave region of Western Australia.

The Saturn Project covers a substantial portion of the Giles Intrusive Complex, a premier geological target considered highly prospective for PGE reef-style mineralisation, copper sulphide systems and Cu-Ni-Co-PGE deposits. The Saturn Project is located within close proximity to the following major deposits / discoveries hosted in the Giles complex (see **Figure 1**):

- *BHP's world-class Nebo Babel Cu-Ni-Co-PGE deposit (25km to the west);*
- *BHP's 156Mt Succoth Cu deposit (at 0.6% Cu with 0.3% cutoff) (10km to the west); and*
- *Terra Metals' (ASX: TM1) recently announced large PGE Reef and massive sulphide discoveries at their Dante Project (40km to the northwest)*

Despite very limited historical exploration on the Saturn Project, the brief work that was completed identified several encouraging PGE reef and Cu-Ni-Co-PGE prospects, including the Halleys Prospect, Halleys NW and the Last Frontier (see **Figure 6**).

Saturn Project Discovery Potential¹

Halleys Cu-Ni-Co-PGE Prospect

Limited shallow RAB and RC drilling between 2007-2009 defined a significant mineralised zone at the Halleys Prospect, which was interpreted to represent a pipe-like mineralised body, some 250m thick within gabbro-gabbro-norite. The mineralisation was defined to 70m depth and remains open down dip and down plunge and possibly along strike to the west.

The drilling showed thick mineralised intersects of up to:

- **44m @ 0.23% Cu, 0.07% Ni and 0.29g/t Pt+Pd+Au from surface**, including:
 - **9m @ 0.65% Cu, 0.15% Ni and 0.21g/t Pt+Pd+Au from 5m** downhole (BSB0524)
- **58m @ 0.35% Cu, 0.08% Ni and 0.21g/t Pt+Pd+Au from 20m** downhole and open at depth, including:
 - **15m @ 0.63% Cu, 0.15% Ni and 0.33g/t Pt+Pd+Au from 20m** downhole (BSC003)
- **35m @ 0.29% Cu, 0.12% Ni and 0.16g/t Pt+Pd+Au from surface**, including:
 - **10m @ 0.56% Cu, 0.25% Ni and 0.17g/t Pt+Pd+Au from 5m** downhole (BSB0536); and
- **9m @ 0.56% Cu, 0.11% Ni and 0.35ppm Pt+Pd+Au from 6m** downhole (BSC005)

Importantly, peak metal concentrations reach as high as **1.1% Cu - 1m from 27m** downhole (BSC003) **1.2g/t Au - 1m from 12m** downhole (BSC003) and **1.1g/t Pt+Pd+Au - 1m from 63m** downhole (BSB0058), indicating the potential for higher grades within the mineralising system.

Redstone considers that the Halleys mineralising system has the potential to produce large volumes of sulphide and potential for the discovery of significant Cu-Ni-Co-PGE + Au mineralisation.

¹ Refer to ASX Announcement of 14 July 2026 for reference of reported historical results

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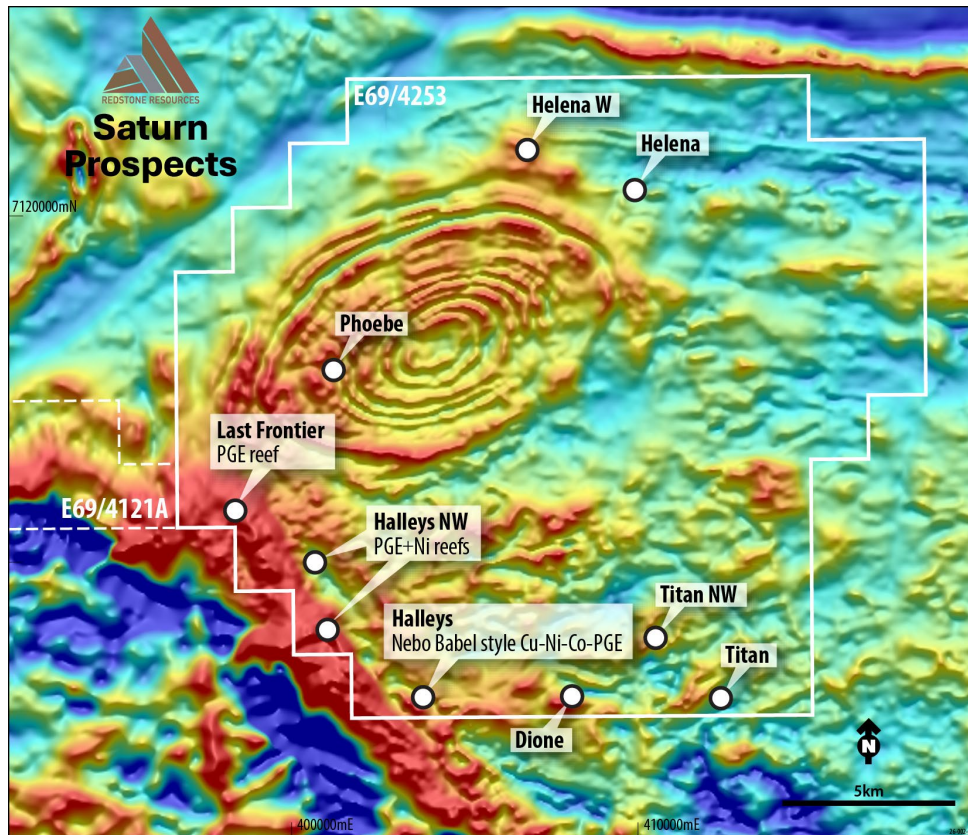


Figure 6 – Map of Redstone's Saturn Project tenure (E69/4253) and location of the Halleys Nebo-Babel style Cu-Ni-Co-PGE Prospect, Halleys NW PGE-Ni Reef Prospect and Last Frontier PGE Reef Prospect, as well as several other anomalous Cu and Ni Prospects.

Halleys NW PGE Prospect

A historical regional surface geochemical survey defined an 11km long PGE anomaly on the SW margin of the southern Intrusive Complex to the NW of Halleys. Limited follow-up drilling in 2007 and 2008 over the southern end of the anomaly identified a fertile intrusion highly prospective for PGE reef-style mineralisation, with a distinct zone of PGE reef up to 45m thick (the **Halleys NW PGE Prospect**).

Peak PGE results from the shallow RAB drilling include:

- **25m @ 0.18 g/t Pt+Pd+Au from 5m downhole, including:**
 - **5m @ 0.23 g/t Pt+Pd+Au from 25m downhole (BSB0478)**
- **33m @ 0.15 g/t Pt+Pd+Au from 7m downhole, including:**
 - **5m @ 0.23 g/t Pt+Pd+Au from 7m downhole (BSB0486); and**
- **32m @ 0.16 g/t Pt+Pd+Au from surface, including:**
 - **5m @ 0.22 g/t Pt+Pd+Au from 2m downhole (BSB0492).**

DIRECTORS' REPORT

Redstone considers that the Halleys NW PGE reef to extend much further to the NW where surface sampling had become ineffective due to the mineralisation submerging beneath significant cover.

Last Frontier Prospect

Sparsely spaced shallow RAB drilling 5km along strike to the NW of the Halleys NW PGE Reefs at the Last Frontier Prospect identified thick zones of anomalous PGEs suggesting potential extension of Halleys NW for at least 5km of strike length.

The limited shallow and widely spaced drilling intersected peak results that include:

- **15m @ 0.18g/t Pt+Pd+Au from 20m** downhole (BSB0645); and
- **8m @ 0.17g/t Pt+Pd+Au from 5m** downhole (BSB0641)

Drilling on the Last Frontier has been extremely limited and there has been no drilling at all along strike between the Last Frontier and Halleys NW, leaving large stretches of highly prospective geology relatively untested and requiring further evaluation.

Other Anomalous Cu and Ni prospects

Further detailed information on several other highly anomalous Cu and Ni prospects on the Project (see **Figure 6**), warranting further evaluation, is available from the Company's ASX announcement of 14 July 2026.

Saturn Project Geology

PGE Reef and Cu-Ni-Co-PGE Layered Mafic Intrusion Project

Redstone's Saturn Project resides over a large magnetic intrusive sequence, interpreted to be part of the 1.085 - 1.040 billion year old Giles Intrusive Complex, that cuts up through the earlier emplaced basal sequence of the Blackstone Range Intrusion (see **Figure 1**), which extends for some 100km within the region, and is prospective for Ni-Cu-PGE and Vanadium (V) mineralisation.

The Saturn Project's namesake, the Saturn Intrusion, is the property's most prominent geological feature, a large oval shaped magnetic intrusion some 13km wide, consisting of at least 10 concentric magnetic rings, covering the NW quarter of the Project (see **Figure 1**).

The Saturn intrusion has had limited exploration across it, but the small amount of historical drilling has confirmed its prospective layered mafic/ultramafic intrusion composition. A similar magnetic anomaly and associated surrounding rocks in the Kimberley of Western Australia (see **Figure**) has already produced multiple mineralised systems and a number of large PGE deposits, such as those of the Future Minerals NL Panton Project which now holds 92.9Mt @ 1.5g/t PGM₃E, 0.20% Ni, 2.7% Cr₂O₃ (2.0g/t PdEq) for a contained metal content of 4.5Moz PGM₃E 185kt Ni, 2.8Mt Cr₂O₃, (6.0Moz PdEq).

A much larger oval like shaped layered mafic/ultramafic intrusion of similar geology is that of the famous, and much larger, Bushveld Intrusive Complex in South Africa, where the world's largest PGE and chromite resources reside.

DIRECTORS' REPORT

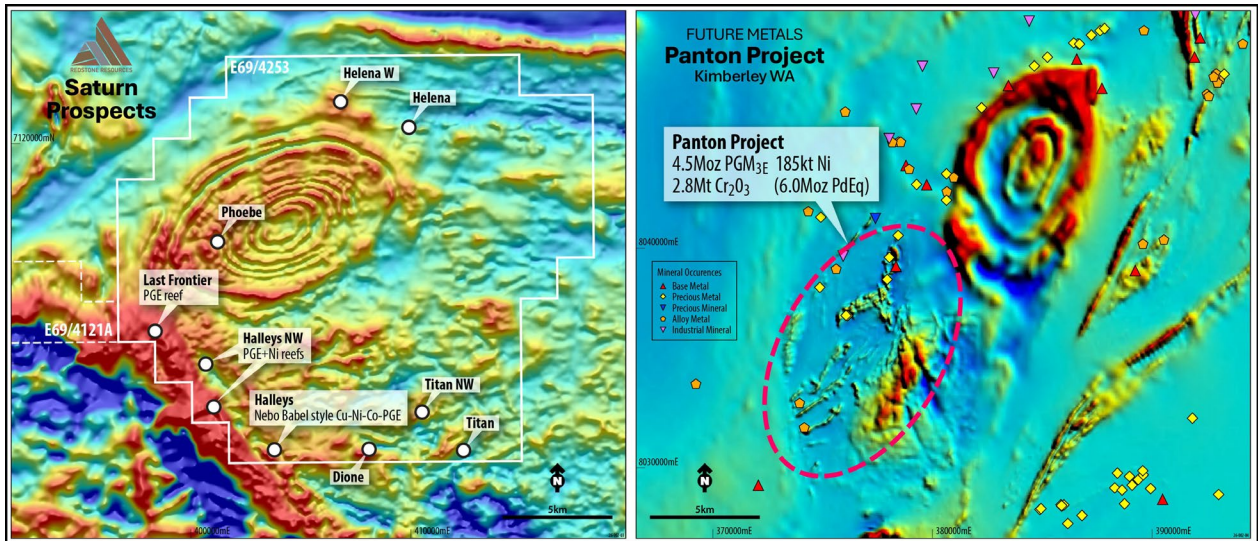


Figure 7 – Comparison of the aeromagnetic signatures of Future Minerals NL Pantan Project's McIntosh Intrusion (a) with the Saturn Complex (b). Note the spatial relationship between the McIntosh Intrusion and the distribution of Ni and PGE deposits.

World Class Deposits and Platreef Analogies

The cluster of mafic-ultramafic layered intrusions of the West Musgrave Province in Western Australia, known as the "Giles Complex" (1085-1040 Ma), is one of the world's largest (see **Figure 1**). The Giles Complex layered intrusion is a mafic layered intrusion with proven PGE reefs that are commonly compared to the Bushveld PGE reef systems. The Bushveld Complex in South Africa is estimated to contain 2.2 billion ounces of PGEs and Au making it the world's most important source of PGEs. Already in the West Musgrave, this has been evidenced by the Terra Metals platreef and associated massive sulphide discoveries at their Dante Project, located only 40km to the northwest of Redstone's Saturn Project (see **Figure 1**).

Large Ni-Cu-Co (PGE ± Au) magmatic sulphide deposits tend to be also hosted by a variety of mafic and ultramafic igneous rocks in layered intrusions (cf. Naldrett; 1997 and 1999). Many, but not all, are associated with areas of reactivation and partial rifting of suture zones in complexly deformed and metamorphosed Proterozoic basement rocks on the margins of Precambrian cratons (cf. Naldrett; 1997 and 1999). In light of this, the West Musgrave Region has the appropriate setting required to host major Ni-Cu-PGE deposits, being centred at the triple junction between the West Australia, Central Australia and South Australia blocks, as well as at the junction of major suture zones and lineaments. This tectonic setting is comparable to the Nain-Churchill province boundary in Canada, which in Labrador, hosts the world-class Voisey's Bay deposit. Once again, this has also been proven by the discovery of the BHP owned world-class Nebo-Babel deposit, located adjacent to Redstone's Saturn Project (25km to the west) (see **Figure 1**).

Redstone will now progress access negotiations with the traditional owners of the Saturn tenure to advance exploration on the Project.

WESTERN AUSTRALIA: NEW SUITE OF HIGHLY PROSPECTIVE GOLD, LITHIUM, COPPER AND BASE METALS EXPLORATION PROJECTS (100% RDS)

In June 2026, the Entity entered into an exclusive agreement to acquire a 100% interest in a suite of highly prospective gold, lithium, copper and base metals exploration projects located in Western Australia (see **Figure 8**).

DIRECTORS' REPORT

This strategic tenement portfolio provides Redstone with exposure to several compelling exploration targets - many of which have had limited exploration work yet are located nearby to world-class discoveries and deposits - presenting a significant opportunity for Redstone to apply renewed focus and modern exploration techniques to unlock potential value and exploration success in a Tier 1 jurisdiction.

The extensive portfolio includes four priority projects and targets that have been prioritised by Redstone for immediate evaluation and exploration, namely the:

- Mt Cauden Gold and Lithium Project in the well-established Southern Cross gold district;
- Twin Hills Gold Project: proximal to the well-renowned Menzies gold district;
- Rudall East Mt Isa style Cu-Au and Base Metals Project in the Paterson terrane, East Pilbara; and the
- Cockatoo Rocks LCT Pegmatite Project

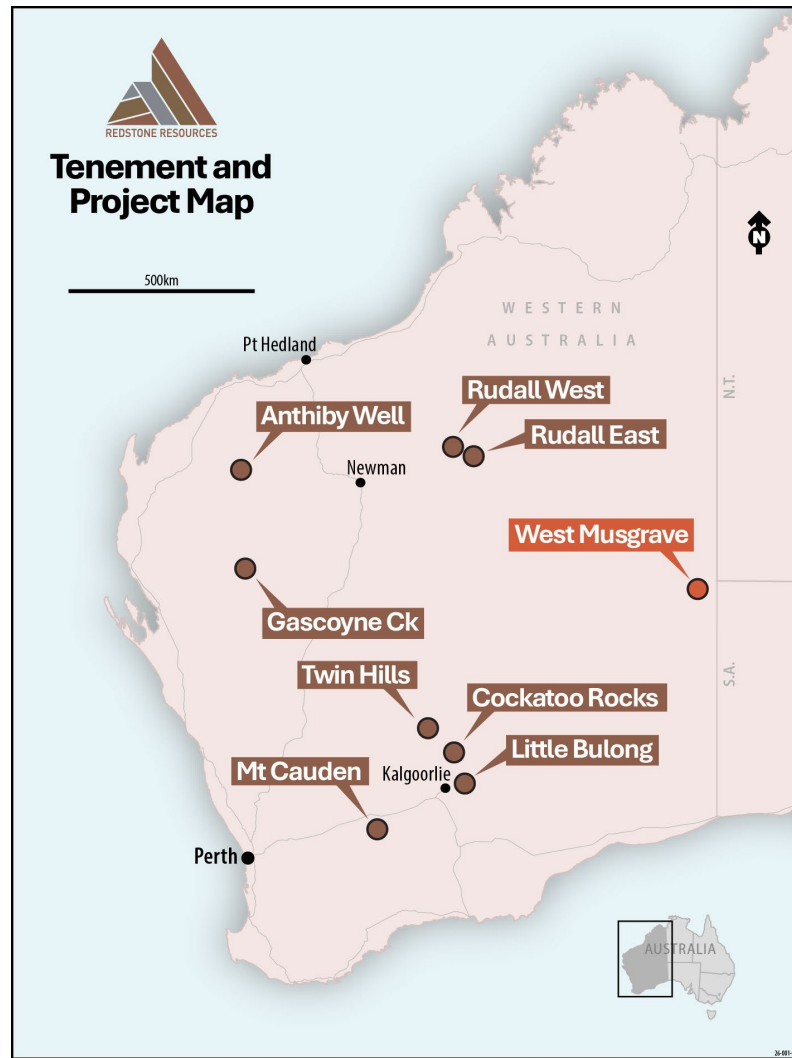


Figure 8 – Location map of newly Acquired Projects, all located in Tier-1 operating jurisdictions and Redstone's flagship West Musgrave Project.

DIRECTORS' REPORT

Summary of Acquired Projects

Mt Cauden Gold Project

The Mt Cauden Gold Project comprises over 40 km² of under-explored ground in the proven gold (Au) and lithium (Li) Youanmi Greenstone Belt, directly southeast of the Marvel Loch gold plant and north of the Mt Holland Lithium mine in the well-established Southern Cross gold district (see **Figure 9**).

The Project is adjacent to a string of well-known and productive Au deposits stretching for tens of kilometres north and south, all feeding the Marvel Loch gold mill (11km to the north), including the Marvel Loch, Yilgarn Star, Mary Lena, Hercules, Achilles, Nevoria, Cornishman, Treasury and the GVG cluster open pits and the Marvel Loch, Golden Pig, Transvaal, and Ruapehu underground operations. Marvel Loch has produced well over 10M oz of gold in its lifetime.

Historical Au exploration in the area has concentrated on magnetic greenstones in the eastern side of the Youanmi Terrane - leaving the magnetic greenstones and metasediments in the west of the terrane, such as those running through the Mt Cauden Project, significantly underexplored.

A potential first pass RC drilling program is being planned to test identified priority walk up Au drill targets.

Gold processing plants and mining infrastructure surround the project, enhancing the economic viability of any potential gold or lithium discovery. Taking this into account, Redstone considers the Mt Cauden Project a compelling near-term exploration opportunity.

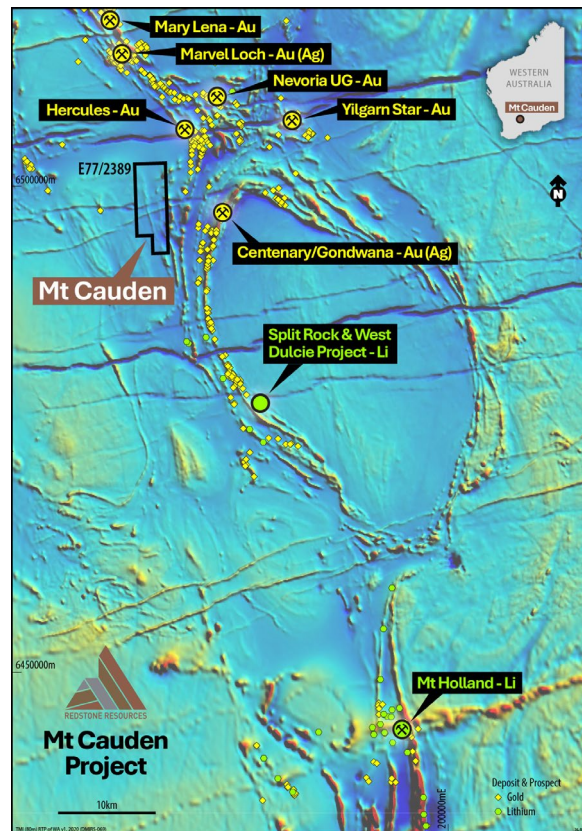


Figure 9 – Location of the Mt Cauden Au-Li Project overlaying regional magnetics and highlighting the proximity to the major gold deposits and the Mt Holland Li mine.

DIRECTORS' REPORT

Twin Hills Project, Gold – Menzies Gold District, WA

The Twin Hills Gold Project comprises 60 km² of tenure covering highly prospective Norseman-Wiluna Greenstone geology with suitable gold bearing structures. The project is located in the world class, heavily gold endowed Leonora-Menzies mining centre near to existing mills and significant infrastructure (see **Figure 10**). Recently this has been one of the more exciting and active gold camps in WA, subject to significant M&A from both mid-cap gold producers and junior explorers.

Already, the very limited historical drilling to date at Twin Hills has identified gold mineralisation in a favourable structure including significant thick gold intersections of up to 17m @ 1.23 g/t Au from 28m downhole, which remain open at depth.

There has been limited modern exploration or target generative work conducted on the project to date, presenting an opportunity for renewed exploration focus and for potential gold discovery to be made.

Redstone has an approved PoW to undertake first phase gold exploration drilling on the project.

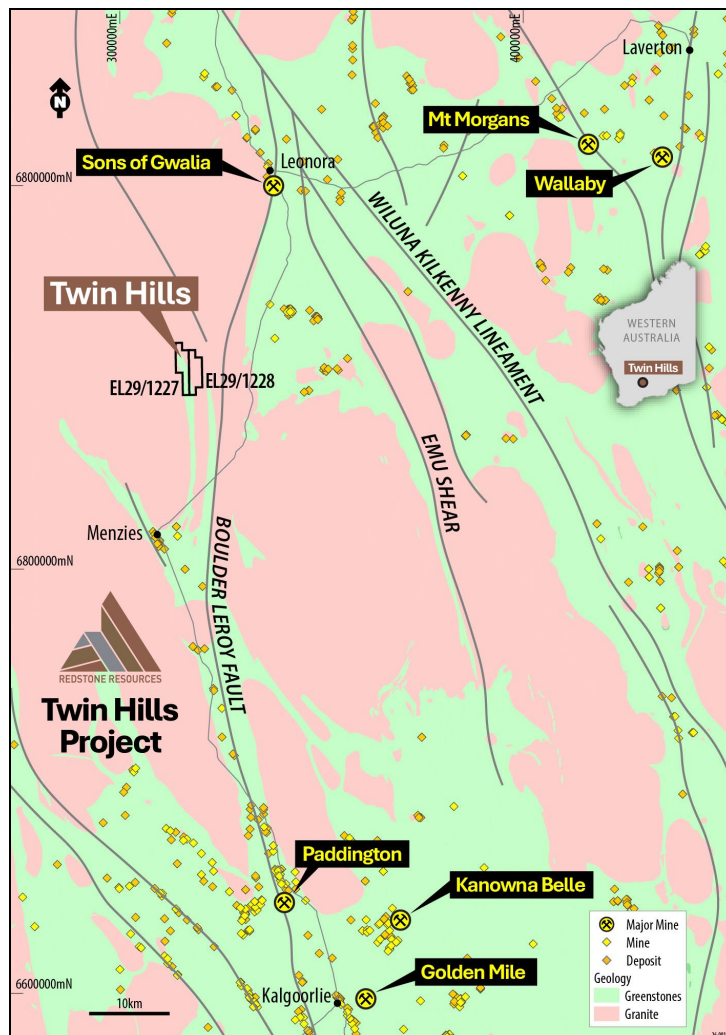


Figure 10 – Location of the Twin Hills Gold Project and surrounding geology and gold mines and deposits.

DIRECTORS' REPORT

Rudall East, Mt Isa style Cu-Au and Base Metals Project - East Pilbara, WA

The Rudall East Project comprises 58 km² of granted tenure in the Paterson terrane, East Pilbara directly south of the Karlamilyi National Park (see **Figure 11**). The project is prospective for Mt Isa-Rammelsberg style Cu-Pb-Zn-Ag SEDEX and related Gold in a geological setting that shows good potential for all three proposed models for the formation of the Mt Isa SEDEX deposit in Queensland, one of the world's largest concentrations of Cu, Pb and Zn. SEDEX deposits are also capable of producing large amounts of gold such as the Rammelsberg SEDEX deposit in Germany, which has produced as much as 30Mt at 1g/t Au and has been mined opportunistically for over 1000 years.

Just 7km to the east of the project tenure, in the same geology, limited historical drilling uncovered a thick SEDEX like sulphide zone with up to 35% sulphide – with 1m intersections of Cu (0.78%) and Au (8.6g/t) between thick zones (up to 28m) of low grade Pb and Zn (Maxwell Prospect).

Redstone proposes to initially undertake reconnaissance rock chip sampling and soil sampling over targeted areas of the project such as the EM anomalies.

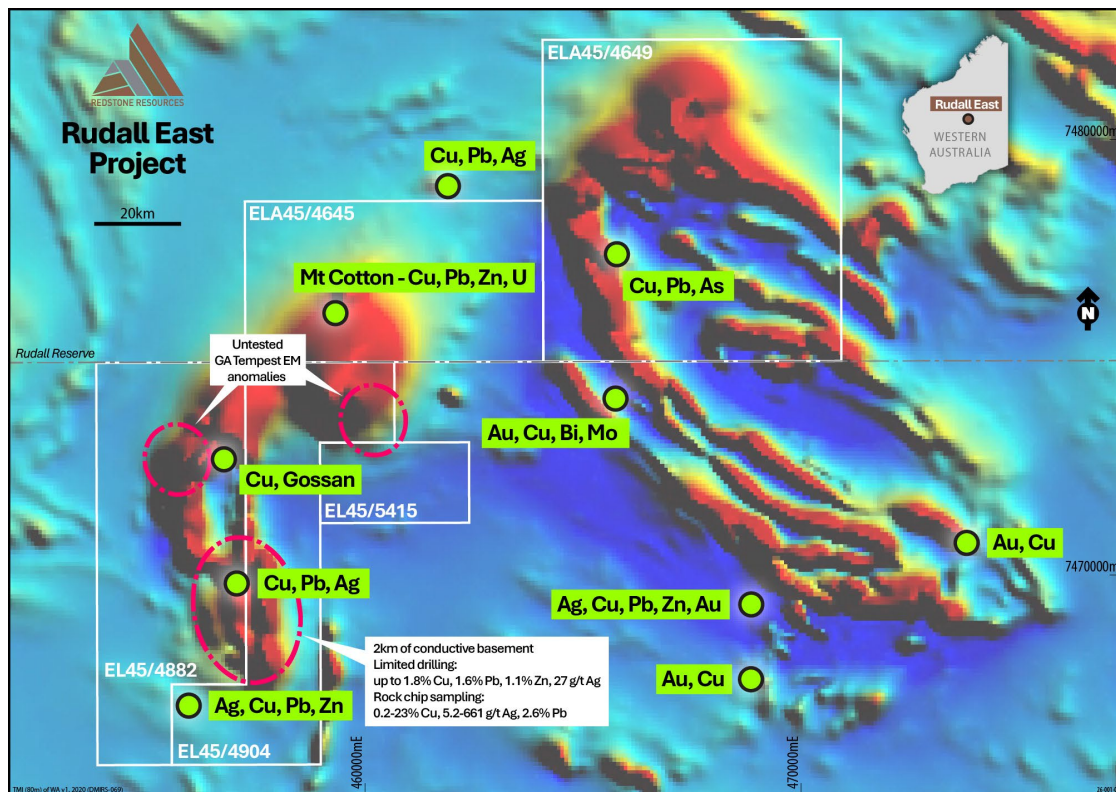


Figure 11 – Location of the Mt Isa style Cu-Au Rudall East Project highlighting the untested EM targets and location of highly anomalous (Cu, Pb, Zn Ag) surface samples over publicly available regional magnetics.

Cockatoo Rocks, LCT Pegmatite Project - NE of Kalgoorlie, WA

The Cockatoo Rocks Project is a greenfields lithium (Li) pegmatite project located 100km NE of Kalgoorlie within the Jubilee Terrane and Gindalbie Terrane. The boundary of the two terranes is marked by the large regional NNW-SSE trending Emu Fault, which runs directly through the Project (see **Figure 12**).

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DIRECTORS' REPORT

Within the Project, government airborne magnetics and some limited historical drilling indicate the presence of ultramafic units which strike parallel to the Emu Fault allowing for the geological interpretation of the tenure to be a faulted greenstone sequence sandwiched between two granitoids, a geological scenario that is highly conducive to Lithium Cesium Tantalum (LCT) pegmatites in the Yilgarn (see **Figure 12**).

The presence of shallow dipping to flat lying pegmatite units within a sequence of mafic and ultramafic greenstone rocks, within the vicinity of a major regional fault system, and with highly oxidized historical bulk drill spoil showing LCT pegmatite signatures suggests to Redstone that the Cockatoo Rocks Project has high potential for multiple stacked, relatively flat lying LCT pegmatites.

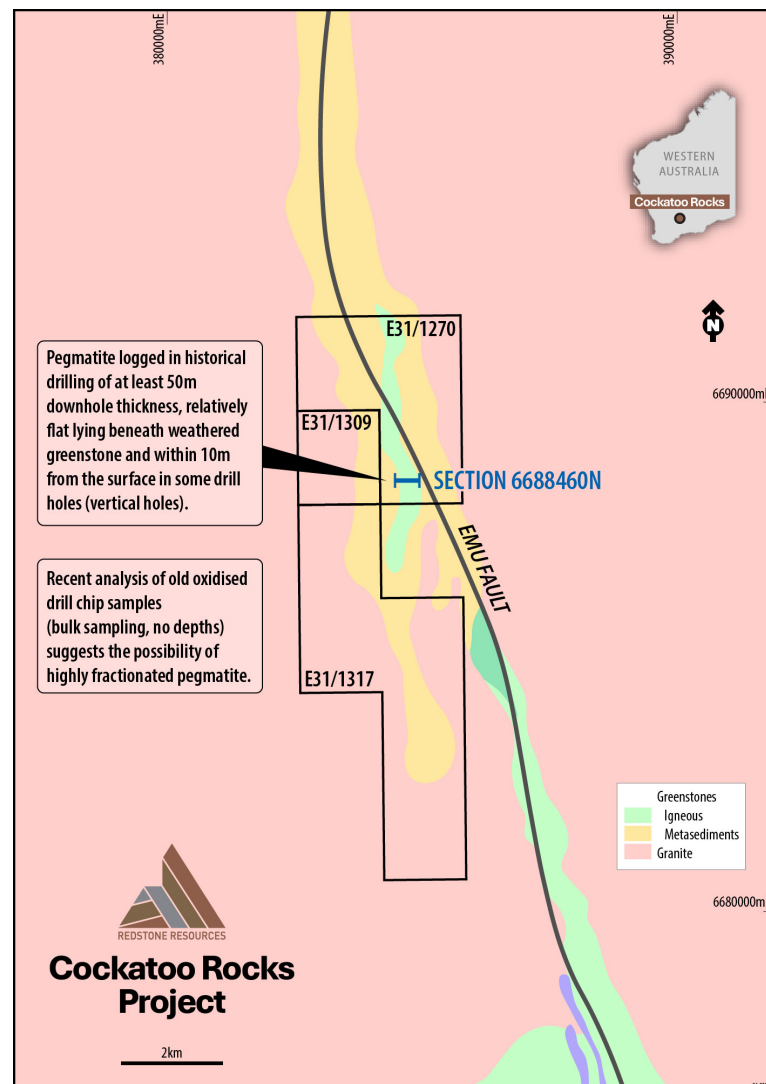


Figure 12 – Location of the Cockatoo Rocks Lithium Project and surrounding prospective geology.

Redstone proposes to undertake an extensive shallow aircore drilling program in the future to penetrate through the greenstone into the shallow pegmatite.

Further details on the other acquired projects and additional prospective targets can be viewed in the ASX announcement dated 18 June 2026.

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DIRECTORS' REPORT

Next Steps: Exploration Plans

Redstone's exploration programs will initially focus on the two priority gold projects, Mt Cauden and Twin Hills.

Importantly, having already secured the PoW Redstone can quickly undertake an initial phase of exploration RC drilling to test the identified walk-up drill targets. Further information on these programs will be available in due course. Redstone will also begin geological reconnaissance, and where necessary communications with traditional owners regarding program access, on the other acquired projects.

Material Agreement Terms

The material terms of the Agreement include:

- Upon signing the Agreement Redstone issued 75 million fully paid ordinary shares in the capital of the Company (Shares) to the Vendor, Hurricane Prospecting Pty Ltd (Hurricane), at a deemed issue price of \$0.003 per Share, being a total consideration of \$225,000, to acquire a 100% interest in each of the Acquired Projects.
- Upon issue of the Shares, Hurricane entered into an escrow agreement in respect of 100% of the Shares for a period of twelve (12) months from the date of issue of 18 June 2026.
- The consideration also includes a 1.5% Net Smelter Return (NSR) over all the Acquired Projects.

JAMES BAY LITHIUM PROJECTS – RDS AND GLN JV (50/50)

Redstone acquired a 100% interest in the Camaro, Taiga and Hellcat Projects (the **James Bay Lithium Projects**) as part of a 50/50 unincorporated joint venture (**JV**) with ASX-listed Galan Lithium Ltd (ASX: GLN) (**Galan**) (see ASX announcement dated 4 October 2023).

The James Bay Lithium Projects are **located in the world-class James Bay Lithium Province**, host to several advanced lithium projects and new lithium discoveries in Québec, Canada and are adjacent to Patriot Battery Metals' (TSXV:PMET) emerging CV8 and CV13 pegmatite discoveries.

PMET's CV8 pegmatite is a high-quality new hard rock lithium discovery, with grab samples averaging 4.6% Li₂O, and is located only 1.4 km north of the Taiga Project, and PMET's newly-discovered CV13 pegmatite cluster is located 1.5 km north of the Camaro Project.

During the year the JV reapplied for 65 of the original 101 James Bay JV Project claims, following expiry of their initial term on various dates, and also applied for 26 proximal claims to the original JV project tenure, totally 4,670 hectares. The JV has also applied for an additional 52 new project claims in the James Bay region totalling 2,656 hectares, also considered prospective for lithium.

No exploration work was completed by Redstone at the James Bay Lithium Projects during FY2026.

HANTAILS GOLD PROJECT – FARM-IN AND JOINT VENTURE AGREEMENT (RDS: 80%)

The Company's HanTails Gold Project (HanTails) is a historic large scale gold mine Tailings Storage Facility located on the historic Hannans South Gold Mill site, just 15kms south of Kalgoorlie-Boulder, Western Australia. The Company has completed Stage 2 of the HanTails Farmin and Joint Venture to acquire an 80% interest in HanTails (P26/4308 and P26/4465).

No on-ground exploration and work was completed at the HanTails Project during FY2026.

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DIRECTORS' REPORT

CORPORATE

Capital Raising and Unlisted Option Issues

Capital Raisings

2026 Placement

In October 2025 the Company undertook a placement for the issue of 185,714,286 fully paid ordinary shares to sophisticated and professional investors (**Placement Shares**) at an issue price of \$0.0035 per Placement Share with a one (1) for three (3) free attaching unlisted \$0.007 option expiring one year from the date of issue (**Placement Options**) to raise \$650,000 (before costs) (the **Placement**).

Placement Shares were issued to the Placement participants on 9 October 2025 and 61,904,770 Placement options were issued on 19 December 2025 following shareholder approval at the Annual General Meeting of the Company.

2025 Placement Shares and Options

On 17 September 2025, following shareholder approval, the Company issued 54,444,555 free attaching 1:2 \$0.01 options expiring on 17 September 2027 to the participants of the June 2025 Placement (**2025 Placement Options**). Shareholders also approved an issue of 10,000,002 2025 placement Shares at an issue price of \$0.045 per Share and 5,000,001 2025 Placement Options to the Directors (or their nominee), raising additional June 2025 placement funds of \$45,000 (before costs).

Issue of Unlisted Options to Directors, Employee and Consultant

On 19 December 2025 the Company issued 54,000,000 unlisted options exercisable at \$0.00435 on or before 20 November 2030 to Directors, employee and consultant of the Company pursuant to shareholder approval.

Acquisition of West Australian Gold, Lithium, Copper and Base Metal Projects

In June 2026 the Entity acquired a portfolio of gold, lithium, copper and base metal projects located in Western Australia (refer to Shareholder Information Section D Tenement Summary (pg70) (the **Acquired Projects**).

Consideration for the acquisition comprised the issue of 75,000,000 fully paid ordinary shares in the Company to the vendor of the Acquired Projects, at a deemed issue price of \$0.003 per Share (**Consideration Shares**), and a 1.5% Net Smelter Return royalty over all the Acquired Projects.

The Consideration Shares are escrowed for 12 months from the date of issue of 18 June 2026.

Dividends

No dividends were paid during the year and the directors recommend that no dividends be paid or declared for the financial year ended 30 June 2026.

Significant Changes in State of Affairs

There have been no significant changes in the state of affairs of the Entity to the date of this report.

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DIRECTORS' REPORT

Significant Events after Reporting Date

There has not been any matter or circumstance that has arisen after balance date that has significantly affected, or may significantly affect, the operations of the Entity, the results of those operations, or the state of affairs of the Entity in future financial periods.

Likely Developments

Likely developments in the operations of the Entity and the expected results of those operations have not been included in this report as the Directors believe, on reasonable grounds, that the inclusion of such information would be likely to result in unreasonable prejudice to the Entity.

Environmental Issues

The Entity's operations are subject to significant environmental regulation under the law of the Commonwealth and State. The Directors of the Company monitor compliance with environmental regulations. The Directors are not aware of any significant breaches during the period covered by this Report.

Share Options

As at the date of this report, 278,349,325 (2025: 213,277,788) options over unissued ordinary shares in the Company have been granted.

During the period to the date of this report 54,000,000 unlisted options, 61,904,770 \$0.007 Placement Options and 59,444,555 \$0.01 2025 Placement Options were issued and 50,833,333 options expired. No options were exercised.

	Number	Exercise Price	Listed/Unlisted	Expiry Date
	32,000,000	\$0.0188	Unlisted	23 January 2027
	17,000,000	\$0.0164	Unlisted	23 November 2027
	27,000,000	\$0.0096	Unlisted	23 November 2028
	27,000,000	\$0.0043	Unlisted	23 November 2029
	59,444,555	\$0.0100	Unlisted	17 September 2027
	61,904,770	\$0.0070	Unlisted	19 December 2026
	54,000,000	\$0.00435	Unlisted	20 November 2030
TOTAL	278,349,325			

The options do not entitle the holder to participate in any new share issue of the Company.

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DIRECTORS' REPORT**Directors' Interests**

The relevant interests of directors held, directly, indirectly or beneficially, by each specified director including their personally-related entities, in the share capital and unissued shares of the Company as at the date of this report is as follows:

Director	Fully Paid Ordinary Shares		Listed Share Options		Unlisted Share Options	
	Directly	Indirectly	Directly	Indirectly	Directly	Indirectly
Richard Homsany	200,000	70,326,635	-	-	-	55,000,000
Edward van Heemst	-	93,416,668	-	-	-	30,666,667
Brett Hodgins	-	10,675,144	-	-	-	30,666,667

Meetings of Directors

During the financial year, the following meetings of directors were held:

	Directors' meetings	
	Number eligible to attend	Number attended
Mr Richard Homsany	7	7
Mr Edward van Heemst	7	7
Mr Brett Hodgins	7	7

There are no board committees.

Remuneration Report (audited)

This report details the nature and amount of remuneration for each director and key management personnel, including their personally-related entities, of the Company.

- Remuneration Policy

The Board of directors is responsible for determining and reviewing compensation arrangements for the directors and the executive team. The Board assesses the appropriateness of the nature and amount of remuneration of such officers on a periodic basis by reference to relevant employment conditions, with the overall objective of ensuring maximum stakeholder benefit from the retention of a high quality Board and executive team.

The Board acts as the Remuneration Committee and assesses the nature and amount of compensation of key management personnel.

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DIRECTORS' REPORT

The Board policy is to remunerate non-executive directors at market rates for time, commitment and responsibilities. The Board determines payments to the non-executive directors and will review their remuneration annually, based on market practice, duties and accountability and to ensure their remuneration is competitive in attracting, retaining and motivating people with appropriate skills and experience. Independent external advice is sought where required.

The maximum amount of fees that can be paid to non-executive directors is subject to approval by shareholders at the Annual General Meeting. Fees for non-executive directors are currently fixed at up to \$250,000 and are not linked to the performance of the Company. However, to align directors' interests with shareholder interests, the directors are encouraged to hold shares in the Company.

All remuneration paid to directors and executives is valued at cost to the Entity and expensed. Options granted to directors are valued using the Black-Scholes option pricing model. Directors are also eligible to participate in the Company's Securities Incentive Plan (2022) (**2022 Plan**). Any such securities to be offered to Directors under the terms of the 2022 Plan require shareholder approval. Please refer to note 12(e) for summary terms of the 2022 Plan.

Options have been and will be issued to directors of the Company. The purpose of issuing options to directors as part of a remuneration package is to be able to attract, retain and motivate people of the highest calibre to oversee management of the Company's operations by providing them with an opportunity to participate in the company's future growth and give them an incentive to contribute to that growth. The issue of options as a part of remuneration packages is a well-established practice of public listed companies and, in the case of the Company, has the benefit of conserving cash whilst properly rewarding the directors.

- **Performance based remuneration**

The Board seeks to align the interests of shareholders and executive directors through a performance related incentive package where applicable. No performance based amounts have been paid or determined to be paid to executives at this stage of the Company's development.

- **Company Performance, Shareholder Wealth and Director/Executive Remuneration**

The Company's policy is to promote company performance and shareholder wealth by issuing options to directors with the purpose of:

- aligning the interests of directors with shareholders;
- rewarding capability and experience;
- providing competitive reward for contribution to shareholder wealth;
- providing a clear structure for earning rewards; and
- providing recognition for contribution.

- **Details of Remuneration**

Year ended 30 June 2026

Directors	Cash Salary and fees (\$)	Other – Motor Vehicle (\$)	Superannuation (\$)	Share Options (\$)	Total (\$)	Performance Related (\$)
Richard Homsany Non-Executive Chairman	60,000	-	7,200	50,310	117,510	-
Edward van Heemst Non-Executive Director	18,000	-	-	25,155	43,155	-
Brett Hodgins Non-Executive Director	12,000	-	-	25,155	37,155	-

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DIRECTORS' REPORT

Remuneration Report (audited) (continued)

Year ended 30 June 2025

Directors	Cash Salary and fees (\$)	Other – Motor Vehicle (\$)	Superannuation (\$)	Share Options (\$)	Total (\$)	Performance Related (\$)
Richard Homsany Non-Executive Chairman	60,000	-	6,900	25,165	92,065	-
Edward van Heemst Non-Executive Director	18,000	-	-	12,582	30,582	-
Brett Hodgins Non-Executive Director	12,000	-	-	12,582	24,582	-

There are no performance conditions attached to remuneration paid during the current or previous financial year.

- Options Granted as Remuneration

During the financial year 40,000,000 options over ordinary shares in the Company were granted to directors and/or specified executives. 20,000,000 options over ordinary shares were issued in the prior reporting period. 10,000,000 options granted to directors in November 2020 expired during the 2026 financial year.

Share-based payments were valued using Black Scholes methodology. The value of the 40,000,000 options issued to directors for the year ending 30 June 2026 is \$100,620 (30 June 2025: \$50,329). The total value of options to directors on issue as at 30 June 2026 is as follows:

\$		
100,620	40,000,000 Director Options granted on 19 December 2025. Exercise price \$0.00435 exercisable from 19 December 2025 and expiring 20 November 2030.	
50,329	20,000,000 Director Options granted on 20 December 2024. Exercise price \$0.0043 exercisable from 20 December 2024 and expiring 23 November 2029.	
94,000	20,000,000 Director Options granted on 28 December 2023. Exercise price \$0.0096 exercisable from 28 December 2023 and expiring 23 November 2028.	
57,640	11,000,000 Director Options granted on 23 December 2022. Exercise price \$0.0164 exercisable from 23 December 2022 and expiring 23 November 2027.	
180,961	22,000,000 Director Options granted on 28 January 2022. Exercise price \$0.0188 exercisable from 28 January 2022 and expiring 23 January 2027.	
<u>483,550</u>	Total Options 113,000,000	

The option valuation adopted above is calculated using the following assumptions:

Options Granted	FY2026	FY2025	FY2024	FY2023	FY2022
Underlying security spot price	\$0.003	\$0.003	\$0.005	\$0.008	\$0.012
Dividend rate	Nil	Nil	Nil	Nil	Nil
Volatility Factor (%)	130	130	131	100	100
Risk free interest rate (%)	4.30	4.08	3.64	3.51	1.69
The weighted average exercise price	\$0.00435	\$0.0043	\$0.0096	\$0.0164	\$0.0188
weighted average expiry period (years)	4.92	4.93	4.91	4.92	4.99
The weighted average value per option	\$0.0025	\$0.0025	\$0.0041	\$0.0052	\$0.0082

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DIRECTORS' REPORT**Remuneration Report (audited) (continued)****Non-Executive Directors**

Mr Homsany was paid an annual director's fee of \$67,200 (inclusive of applicable superannuation) for director services for the financial year to 30 June 2026.

Mr van Heemst or his related entity, Troyward Pty Ltd, is entitled to an annual director fee of \$18,000 (inclusive of applicable superannuation) for the financial year ended 30 June 2026.

Mr Hodgins or his related entity, Jaybre Consulting Pty Ltd is entitled to \$12,000 (inclusive of applicable superannuation) for director services for the financial year to 30 June 2026.

Non-Executive directors may charge consulting fees at commercial rates. Consulting fees paid to directors are separate from any responsibility they may have to the Company or the role they perform as a result of their appointment as a Director of the Company.

Transactions with Key Management Personnel

There were no transactions with Key Management Personnel during the year.

Option Holdings

The movement during the reporting period in the number of options over ordinary shares in the Company held directly, indirectly or beneficially, by each specified director and specified executive, including their personally-related entities, is as follows:

	Held 1 July 2025	Granted as remuneration – Unlisted Options	2025 Placement Options	Exercised	Expired	Held as at 30 June 2026
Director						
Richard Homsany Non-Executive Chairman	40,000,000	20,000,000	-	-	(5,000,000)	55,000,000
Edward van Heemst Non-Executive Director	21,500,000	10,000,000	1,666,667	-	(2,500,000)	30,666,667
Brett Hodgins Non-Executive Director	21,500,000	10,000,000	1,666,667	-	(2,500,000)	30,666,667

All options are exercisable from the date of issue.

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DIRECTORS' REPORT**Equity Holdings and Transactions**

The movement during the reporting period in the number of ordinary shares of the Company held directly, indirectly or beneficially, by each specified director and specified executive, including their personally-related entities is as follows:

	Held at 1 July 2025	Received on Exercise of Options	2025 Placement	Acquired/ (Disposed) on Market	Other changes	Held as at 30 June 2026
Directors						
Richard Homsany Non-Executive Chairman	70,526,635	-	-	-	-	70,526,635
Edward van Heemst Non-Executive Director	90,083,334	-	3,333,334	-	-	93,416,668
Brett Hodgins Non-Executive Director	7,341,810	-	3,333,334	-	-	10,675,144

Exercise of options granted as remuneration

During the period there were no shares issued on the exercise of any options granted as remuneration.

****** End of Remuneration Report ******

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DIRECTORS' REPORT

Indemnification and insurance of Officers

The Company currently has Directors and Officers insurance. The Company has entered into deeds with each director indemnifying each director against liabilities arising out of their conduct while acting in the capacity of a director of the Company to the full extent permitted by law.

The insurance premium relates to liabilities that may arise from an Officer's position, with the exception of conduct involving a wilful breach of duty or improper use of information or position to gain personal advantage.

The Officers covered by the insurance policies are the Directors and the Company Secretary.

The contract of insurance prohibits the disclosure of the nature of the liabilities and the amount of the premium.

Auditor

Dry Kirkness (Audit) Pty Ltd continues in office in accordance with section 327 of the Corporations Act 2001.

There were no non-audit services provided by the Entity's auditor during the financial year.

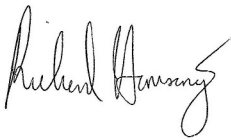
Auditors' Independence Declaration

A copy of the auditors' independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

Legal Proceedings

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

Signed in accordance with a resolution of the Board of Directors.



R Homsany
Chairman
Perth, Western Australia

Dated this 30th day of September 2026

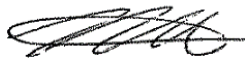
AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of Redstone Resources Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

The declaration is in respect of Redstone Resources Limited and the entities it controlled during the year.

DRY KIRKNESS (AUDIT) PTY LTD



ROBERT HALL CA
Principal
Registered Company Auditor

Perth
Date: 30 September 2026

REDSTONE RESOURCES LIMITED

ACN 090 169 154

CORPORATE GOVERNANCE STATEMENT

Redstone Resources Limited and the Board are committed to achieving and demonstrating the highest standards of corporate governance. The Company has reviewed its corporate governance practices against the Corporate Governance Principles and Recommendations (4th edition) published by the ASX Corporate Governance Council in February 2019.

The 2026 Corporate Governance Statement is dated 30 June 2026 and reflects the corporate governance practices in place throughout the 2026 financial year.

In accordance with ASX Listing Rule 4.10.3 the Company has elected to disclose its Corporate Governance Policies and its compliance with them during the 2026 financial year on the Company's website rather than in the Annual Report. Accordingly, information about the Company's Corporate Governance Statement is set out on the Company's website at www.redstone.com.au.

REDSTONE RESOURCES LIMITED

ACN 090 169 154

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Consolidated 2026 \$	2025 \$
Revenue			
Other revenue	3(b)	-	268,923
Expenses			
Administration expenses		151,588	93,197
Employee and directors' benefits expenses	3(d)	208,485	210,009
Share based payments	3(d)/26	135,837	67,944
Impairment of deferred exploration assets	7	-	372,078
Depreciation expense	3(e)	159	319
Finance costs	3(f)	4,326	1,761
Other expenses from ordinary activities		102,506	88,607
Loss before interest and taxes		(602,901)	(564,992)
Interest revenue	3(a)	15,007	21,626
Loss before income tax		(587,894)	(543,366)
Income tax expense	4	-	-
Loss after tax for the year		(587,894)	(543,366)
Other comprehensive income		-	-
Total comprehensive income for the year		(587,894)	(543,366)
Basic and Diluted Loss per share (cents per share)	14	(0.05)	(0.06)

The accompanying notes form part of these financial statements.

REDSTONE RESOURCES LIMITED

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2026

	Note	Consolidated	
		2026	2025
		\$	\$
Current assets			
Cash and cash equivalents	5	557,426	817,749
Trade and other receivables	6	2,380	435,734
Other assets	9	19,569	15,255
Total current assets		579,375	1,268,738
Non-current assets			
Deferred exploration expenditure	7	9,666,204	9,281,294
Plant and equipment	8	151	310
Total non-current assets		9,666,355	9,281,604
Total assets		10,245,730	10,550,342
Current liabilities			
Trade and other payables	10	398,499	1,108,905
Provisions	11	32,890	31,750
Total current liabilities		431,389	1,140,655
Total liabilities		431,389	1,140,655
Net assets		9,814,341	9,409,687
Equity			
Issued capital	12(a)	31,141,720	30,285,009
Reserves	13	682,938	693,194
Accumulated losses		(22,010,317)	(21,568,516)
Total equity		9,814,341	9,409,687

The accompanying notes form part of these financial statements.

REDSTONE RESOURCES LIMITED

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Contributed Equity	Accumulated Losses	Share Option Reserve	Total Equity
	\$	\$	\$	\$
At 30 June 2024	29,842,853	(21,025,150)	625,250	9,442,953
Total comprehensive income attributable to members	-	(543,366)	-	(543,366)
Share capital issued	490,000	-	-	490,000
Capital issue costs	(47,844)	-	-	(47,844)
Cost of share-based payment	-	-	67,944	67,944
At 30 June 2025	30,285,009	(21,568,516)	693,194	9,409,687
Total comprehensive income attributable to members	-	(587,894)	-	(587,894)
Share capital issued	920,000	-	-	920,000
Capital issue costs	(63,289)	-	-	(63,289)
Cost of share-based payment	-	-	135,837	135,837
Transfer on expiry of options	-	146,093	(146,093)	-
At 30 June 2026	31,141,720	(22,010,317)	682,938	9,814,341

The accompanying notes form part of these financial statements.

REDSTONE RESOURCES LIMITED

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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

		Consolidated	
	Note	2026	2025
		\$	\$
Cash flows from operating activities			
Payments to suppliers and employees		(448,810)	(329,197)
Interest paid			
Interest received		16,441	20,237
R&D concession received (net of fees)		28,618	55,311
Net cash flows used in operating activities	23	(403,751)	(253,649)
Cash flows from investing activities			
Exploration expenditure		(733,575)	(377,194)
EIS Co-fund grant received		-	176,000
R&D tax concession received (net of fees)		302,363	430,036
Payments for project/tenement acquisitions		(44,929)	(34,081)
Net cash flows (used)/from in investing activities		(476,141)	194,761
Cash flows from financing activities			
Proceeds from issue of securities		695,000	490,000
Payment of security issue costs		(75,431)	(33,200)
Net cash flows from financing activities		619,569	456,800
Net (decrease)/increase in cash held		(260,323)	397,912
Cash at the beginning of the financial year		817,749	419,837
Cash at end of financial year	5	557,426	817,749

The accompanying notes form part of these financial statements.

REDSTONE RESOURCES LIMITED

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

1. Corporate information

The financial report of Redstone Resources Limited and its controlled entities (the **Entity** or **Group**) for the year ended 30 June 2026 was authorised for issue in accordance with a resolution of the directors of the Entity's parent entity, Redstone Resources Limited, on 30 September 2026.

Redstone Resources Limited (**Redstone** or the **Company**) is a company limited by shares incorporated and domiciled in Australia whose shares commenced public trading on the Australian Stock Exchange on 3 August 2006. The nature of operations and principal activities of the Entity are described in the Directors' Report.

The Group is a for-profit entity for the purpose of preparing financial statements.

2. Material accounting policy information

The following is a summary of the material accounting policies adopted by the Entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a) Basis of preparation

The financial report is a general purpose financial report which has been prepared in accordance with the requirements of the Corporations Act 2001, applicable Australian Accounting Standards, Accounting Interpretations and other mandatory professional reporting requirements. The financial report has been prepared on a historical cost basis and is presented in Australian dollars.

b) Statement of compliance

The financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards (AIFRS).

Australian Accounting Standards that have recently been issued or amended but are not yet effective have not been adopted for the annual reporting period ended 30 June 2026.

c) New accounting standards and interpretations adopted

The Group has adopted all standards which became effective for the first time at 30 June 2026. The adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Group.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

d) New accounting standards and interpretations not yet effective or early adopted

Any new or amended Accounting Standards or Interpretations that are not yet effective have not been early adopted.

The Entity has assessed the impact of these new or amended Accounting Standards or Interpretations most relevant to the Entity as having no significant impact.

Australian Accounting Standards and Interpretations in issue but not yet effective will not impact the Entity's reported results and financial position as they do not result in any changes to the Entity's accounting policies. Adoption, may however, result in changes to information currently disclosed in the financial statements. The Entity does not intend to adopt any of these pronouncements before their effective dates.

e) Parent entity information

The financial information for the Parent Entity, Redstone Resources Limited, disclosed in note 25 has been prepared on the same basis as the consolidated financial statements.

f) Significant accounting judgments, estimates and assumptions

The carrying amounts of certain assets and liabilities are often determined based on estimates and assumptions of future events. The key estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of certain assets and liabilities within the next annual reporting period are:

Capitalisation of exploration and evaluation expenditure

Under AASB 6 Exploration for and Evaluation of Mineral Resources the Entity has the option to either expense exploration and evaluation expenditure as incurred or to capitalise such expenditure provided that certain conditions are satisfied. The Entity applies the latter policy as outlined in note 2(m).

Impairment of plant and equipment

Plant and equipment are reviewed for impairment if there is any indication that the carrying amount may not be recoverable.

Where a review for impairment is conducted, the recoverable amount is assessed by reference to the higher of 'value in use' (being net present value of expected future cash flows of the relevant cash generating unit) and 'fair value less costs to sell'.

Share based payment transactions

The Entity measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either Black-Scholes or binomial methodology.

g) Revenue Recognition

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Entity expects to receive in exchange for those goods or services.

Generally timing of the payment for the sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

REDSTONE RESOURCES LIMITED

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

g) Revenue recognition (continued)

(i) Interest income

Interest revenue is recognised on a time proportionate basis that takes into account the effective yield on the financial asset.

(ii) R&D Tax Incentive

Research and Development (R&D) Tax Incentive revenue is recognised upon determination of the R&D Incentive Rebate amount for the annual R&D Incentive application.

h) Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification:

On initial recognition, the Entity classifies its financial assets into the following categories, those measured at:

- amortised cost

Amortised cost:

The Entity's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Impairment of financial assets:

Where the simplified approach to expected credit loss (ECL) is not applied, the Entity uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Entity uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Entity in full, without recourse to the Entity to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Trade receivables:

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Entity renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Entity comprise trade payables.

REDSTONE RESOURCES LIMITED

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

i) Deferred tax assets and liabilities

Deferred income tax assets are recognised for all deductible temporary differences, carry-forward of unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry-forward of unused tax credits and unused tax losses can be utilised.

j) Exploration and evaluation expenditure

Exploration and evaluation expenditure incurred is accumulated in respect of each separate area of interest.

Exploration and evaluation costs are carried forward where right of tenure of the area of interest is current and they are expected to be recouped through sale or successful development and exploitation of the area of interest, or, where exploration and evaluation activities in the area of interest have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves.

A regular review is undertaken of each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest.

k) Plant and equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses. Plant and equipment is measured on a cost basis.

Depreciation

The depreciable amount of all fixed assets is depreciated on a diminishing balance basis over their useful lives to the Entity commencing from the time the asset is held ready for use. The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Computer equipment	25% to 50%

l) Impairment

The Entity assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Entity makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of its fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets and the asset's value in use cannot be estimated to be close to its fair value. In such cases the asset is tested for impairment as part of the cash-generating unit to which it belongs. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered impaired and is written down to its recoverable amount.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

m) Share-based payment transactions

The Entity provides incentives to employees (including directors) of the Entity in the form of share-based payment transactions, whereby employees render services in exchange for shares or rights over shares ('equity-settled transactions').

The Company has in place a Securities Incentive Plan (2022) (**2022 Plan**) which provides benefits to directors, senior executives and key employees. Key terms of the 2022 Plan are detailed in note 12(e).

The cost of equity-settled transactions with employees and/or Eligible Participants is measured by reference to the fair value at the date at which they are granted. The fair value is determined by an external valuer using Black-Scholes and binomial methods.

The dilutive effect, if any, of outstanding options is reflected as additional share dilution in the computation of earnings per share.

n) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

o) Principles of consolidation

The consolidated financial statements incorporate all of the assets, liabilities and results of the parent, Redstone Resources Ltd and all of the subsidiaries (including any structured entities). Subsidiaries are entities the parent controls. The parent controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

p) Going concern

The Entity recorded a loss of \$587,894 (2025: 543,366) and had net cash outflows from operating activities of \$403,751 (2025: \$253,649) for the year ended 30 June 2026 and as at 30 June 2026 had net current assets of \$147,986 and exploration commitments of \$636,787 for the next year (note 21).

The financial report has been prepared on a going concern basis, as the Directors are of the opinion that the Entity will be able to pay its debts as and when they fall due. The Directors contemplate continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

This continuity of normal business activities is supported by previous capital raising activities undertaken as and when required by the Company, with plans to undertake a capital raising in the near future. Additionally, director and director related party creditors (totalling \$273,754 at 30 June 2026) currently have no set date of repayment and have agreed to defer payment until sufficient funding is available for the Entity.

In the event that the Entity is unsuccessful in the matters set out above in relation to obtaining future funds through capital raisings, there is a material uncertainty whether the Entity will continue as a going concern, and therefore whether it will realise its assets and discharge its liabilities in the normal course of business, and at the amounts stated in the financial report.

The financial report does not include any adjustments relating to the recoverability and classification of recorded assets or to the amounts and classification of liabilities that might be necessary should the Entity not continue as a going concern.

REDSTONE RESOURCES LIMITED

ACN 090 169 154

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

		Consolidated	
		2026	2025
		\$	\$
3.	Revenue and expenses		
(a)	Interest		
	Interest income	15,007	21,626
(b)	Revenue		
	Other income		
	R&D Tax Concession	-	31,975
	EIS Co-fund grant	-	224,590
	Fuel tax credits	-	12,358
		-	268,923
(c)	Rent payable under short term leases	27,600	27,600
(d)	Employee and directors' benefits expenses		
	Employee and director benefits	208,485	210,009
	Share option expense	135,837	67,944
		344,322	277,953
(e)	Depreciation expense and asset write down		
	Plant and equipment – depreciation	159	319
(f)	Finance costs		
	Other third parties	4,326	1,761
	Interest is expensed as it accrues.		
(g)	Dividends	-	-
No dividends have been paid or are proposed as at 30 June 2026. As at 30 June 2026 the Company has no franking credits available for use in future years.			
4.	Income tax		
(a)	The components of tax expense comprise:		
	Current tax	-	-
	Deferred tax	-	-
		-	-

REDSTONE RESOURCES LIMITED

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

4. Income tax (continued)

- (b) The prima facie tax benefit on loss from ordinary activities before income tax is reconciled to the income tax expense in the financial statements is as follows:**

	Consolidated	
	2026	2025
	\$	\$
Prima facie tax benefit on loss from ordinary activities before income tax at 30% (2025: 25%)	(176,368)	(135,842)
Add/(less) tax effect of:		
- Revenue losses and other deferred balances not recognised	133,627	8,491
- Other non-deductible items	42,741	135,345
- Other non-assessable items	-	(7,994)
Income tax expense	-	-

The corporate tax rate for eligible companies (ie: base rate entities (BRE's)) reduces from 30% to 25% upon certain turnover thresholds and other criteria being met. During the 2025 financial year the Entity met the criteria of a BRE and therefore a 25% tax rate was applicable.

Deferred tax assets and liabilities are required to be measured at the tax rate that is expected to apply in the future income year when the asset is realised or the liability is settled. The Directors have determined that the deferred tax balances be measured at the tax rates stated.

- (c) Deferred tax recognised at 30% (2025: 25%):**

Deferred tax liabilities:

Exploration expenditure	(2,820,091)	(2,248,062)
Prepayments	(5,866)	(2,657)

Deferred tax assets:

Carry forward revenue losses	2,825,957	2,250,719
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Net deferred tax

-	-
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- (d) Unrecognised deferred tax recognised at 30% (2025: 25%):**

Carry forward revenue losses	3,131,316	3,342,528
Carry forward capital losses	21,962	18,302
Provisions and accruals	11,800	9,466
Plant and equipment	20,081	18,451
Capital raising costs	20,674	14,282
Other	-	-
	3,205,833	3,403,029

REDSTONE RESOURCES LIMITED

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

4. Income tax (continued)

The tax benefits of the above deferred tax assets will only be obtained if:

- a) the company derives future assessable income of a nature and of an amount sufficient to enable the benefits to be utilised;
- b) the Entity continues to comply with the conditions for deductibility imposed by law; and
- c) no changes in the income tax legislation adversely affect the Entity in utilising the benefits

It is considered that it is not probable that the Entity will utilise all its carry forward tax losses in the foreseeable future, hence it is not expected to pay tax in the foreseeable future. The deferred tax balances noted above have therefore not been accounted for in the consolidated statement of financial position.

Redstone Resources Limited and its controlled entities have not elected to form a tax consolidated group.

		Consolidated	
		2026	2025
		\$	\$
5. Cash and cash equivalents			
Cash at bank		507,426	767,749
Cash on deposit		50,000	50,000
		<u>557,426</u>	<u>817,749</u>
6. Trade and other receivables			
Current			
Net R&D tax concession receivable		-	317,337
EIS Co-fund receivable		-	48,590
GST and Fuel Tax Credits receivable		2,380	68,373
Interest receivable		-	1,434
		<u>2,380</u>	<u>435,734</u>
7. Deferred exploration expenditure			
Exploration costs brought forward		9,281,294	8,922,726
Expenditure incurred on exploration assets		124,678	764,074
Expenditure costs incurred for EIS Co-fund Grant		-	224,590
Project/tenement acquisition costs		273,875	30,958
Impairment of James Bay JV Projects		-	(359,090)
Impairment of deferred project costs		-	(12,988)
Reimbursement of capitalised costs		(13,643)	(288,976)
Carrying amount at the end of the year		<u>9,666,204</u>	<u>9,281,294</u>

The ultimate recoupment of costs carried forward in relation to exploration expenditure is dependent on the successful development and commercial exploitation or sale of the areas of interest at an amount at least equal to the carrying value.

REDSTONE RESOURCES LIMITED

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

7. Deferred Exploration Expenditure (continued)

Deferred exploration assets of \$9,666,204 primarily comprise net expenditure deferred for the West Musgrave Project (\$9,030,271), HanTails Project (\$300,594), Acquired Projects in 2026 (\$233,241), Saturn Project acquisition costs (\$31,517) and 2026 renewal costs for James Bay JV claims (\$61,146). Remaining costs relate to deposits for tenement applications (\$9,435).

		Consolidated	
		2026	2025
		\$	\$
8. Plant and equipment			
At cost		8,061	8,061
Accumulated depreciation		(7,910)	(7,751)
Total written down value		151	310

Reconciliation

A reconciliation of the carrying amounts of plant and equipment at the beginning and end of the current financial period.

Plant and equipment

Carrying amount at beginning of year	310	629
Additions	-	-
Depreciation expense	(159)	(319)
Asset write-downs	-	-
Total plant and equipment	151	310

9. Other assets

Current

Prepayments	19,569	15,255
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10. Trade and other payables

Current

Trade creditors (i)	78,668	810,353
Other creditors (ii)	319,831	298,552
Total current trade and other payables	398,499	1,108,905

Terms and conditions relating to the above financial instruments:

(i) Trade creditors are non-interest bearing and are normally settled on 14-30 days terms, other than for related party creditors of the Entity totalling \$34,604 (2025: \$31,604) which, by mutual agreement with the Entity, currently have no set term for payment.

(ii) Other creditors are non-interest bearing and have an average term of 30 days, other than for related party creditors of the Entity totalling \$239,150 (2025: \$239,150) which, by mutual agreement with the Entity, currently have no set term for payment.

Trade and other payables include \$3,442 (2025: \$675,118) relating to exploration expenditure.

REDSTONE RESOURCES LIMITED

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

		Consolidated	
		2026	2025
		\$	\$
11. Provisions			
<i>Employee entitlements</i>			
Opening balance as at 1 July 2025		31,750	28,232
Provision additions		10,423	9,936
Amounts used/paid out		(9,283)	(6,418)
Balance as at 30 June 2026		<u>32,890</u>	<u>31,750</u>
Current		<u>32,890</u>	<u>31,750</u>
Provision for employee entitlements relates to the Group's liability for annual leave and long service leave.			
12. Issued Capital			
(a) Issued and paid up capital			
1,304,981,643 (2025: 1,034,267,355) fully paid ordinary shares		<u>31,141,720</u>	<u>30,285,009</u>

2026 Financial Year

In October 2025 the Company undertook a placement for the issue of 185,714,286 fully paid ordinary shares to sophisticated and professional investors (**Placement Shares**) at an issue price of \$0.0035 per Placement Share with a one (1) for three (3) free attaching unlisted \$0.007 option expiring one year from the date of issue (**Placement Options**) to raise \$650,000 (before costs) (the **Placement**).

Placement Shares were issued to the Placement participants on 9 October 2025 and 61,904,770 Placement options were issued on 19 December 2025 following shareholder approval at the Annual General Meeting of the Company.

On 17 September 2025, following shareholder approval, the Company issued 54,444,554 free attaching 1:2 \$0.01 options expiring on 17 September 2027 to the participants of the June 2025 Placement (**2025 Placement Options**). Shareholders also approved an issue of 10,000,002 2025 placement Shares at an issue price of \$0.045 per Share and 5,000,001 2025 Placement Options to the Directors (and/or their nominee), raising additional June 2025 placement funds of \$45,000 (before costs).

In June 2026 the Entity acquired a portfolio of gold, lithium, copper and base metal projects located in Western Australia (the **Acquired Projects**). On 18 June 2026 the Company issued 75,000,000 fully paid ordinary shares to the vendor of the Acquired Projects, at a deemed issue price of \$0.003 per Share (**Consideration Shares**), and a 1.5% Net Smelter Return royalty over all the Acquired Projects.

The Consideration Shares are escrowed for 12 months from the date of issue of 18 June 2026.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

12. Issued Capital (continued)

(b) Movements in fully paid ordinary shares during the year were as follows:

	2026		2025	
	No. of Shares	\$	No. of Shares	\$
Movements in shares on issue				
Opening balance	1,034,267,355	30,285,009	925,378,460	29,842,853
Placement – 5 Jun 2025	-	-	108,888,895	490,000
Director Placement – 17 Sep 2025	10,000,002	45,000	-	-
Placement – 9 Oct 2025	185,714,286	650,000	-	-
Acquisition WA Projects – 18 Jun 2026	75,000,000	225,000		
Share issue costs	-	(63,289)	-	(47,844)
Closing balance	1,304,981,643	31,141,720	1,034,267,355	30,285,009

(c) Movements in unlisted options on issue during the year:

During the financial year the Company issued 54,000,000 unlisted options over ordinary shares exercisable at \$0.00435 on or before 20 November 2030, 59,444,555 2025 Placement options exercisable at \$0.01 for two years from 17 September 2025 and 61,904,770 2026 Placement options exercisable at \$0.007 exercisable for two years from 19 December 2025. A total of 50,833,333 options expired during the year and no options were converted into ordinary shares.

Unlisted share options	As at 30 June 2025	Issued/ (lapsed)	As at 30 June 2026	Exercise price	Exercisable from	Expiry
Unlisted options	15,000,000	(15,000,000)	-	0.0204	27 Nov 20	20 Nov 25
Unlisted options	32,000,000	-	32,000,000	0.0188	28 Jan 22	23 Jan 27
Unlisted options	17,000,000	-	17,000,000	0.0164	23 Dec 22	23 Nov 27
Unlisted options	35,833,333	(35,833,333)	-	0.0250	01 Dec 23	31 Dec 25
Unlisted options	27,000,000	-	27,000,000	0.0096	28 Dec 23	23 Nov 28
Unlisted options	27,000,000	-	27,000,000	0.0043	20 Dec 24	23 Nov 29
Unlisted options	-	59,444,555	59,444,555	0.0100	17 Sep 25	17 Sep 27
Unlisted options	-	61,904,770	61,904,770	0.0070	19 Dec 25	19 Dec 26
Unlisted options	-	54,000,000	54,000,000	0.0043	19 Dec 25	20 Nov 30
Total options	153,833,333	124,515,992	278,349,325			
Weighted average exercise price (cents/share)	0.016		0.009			
Weighted average exercise price of lapsed options (cents/share)		-				
Weighted average exercise price of issued options (cents/share)		0.0072				

The weighted average remaining contractual life of unlisted options on issue as at 30 June 2026 is 1.93 years (2025: 2.12 years). As at 30 June 2026 there are 278,349,325 unlisted options on issue.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

12. Issued Capital (continued)**(d) Terms and conditions of contributed equity**

Ordinary shares participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held. At shareholders meetings each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

Option holders do not have the right to receive dividends nor are they entitled to vote at a meeting of the company.

(e) Securities Incentive Plan (2022) (2022 Plan)

The Entity also has in place a Securities Incentive Plan (2022) (**2022 Plan**) which was approved by shareholders at the 2022 Annual General Meeting of the Company. Pursuant to the terms of the 2022 Plan, the Board may from time to time determine that an Eligible Participant may participate in the 2022 Plan on such terms and conditions as the Board decides.

Key terms of the 2022 Plan are detailed in the Notice of Annual General Meeting dated 28 October 2022, which is available on the Company's website www.redstone.com.au.

13. Reserves

	Consolidated	
	2026	2025
	\$	\$
Share option reserve (i)	682,938	693,194

(i) This reserve is used to record the value of equity benefits provided to employees and directors as part of their remuneration and as consideration for other equity settled transactions.

Movements in reserves are set out in the Statement of Changes in Equity.

14. Basic and Diluted Loss per Share

	Consolidated	
	2026	2025
Basic loss per share (cents per share)	(0.05)	(0.06)
Weighted average number of ordinary shares on issue used in the calculation of basic earnings per share	1,178,893,580	932,836,603
Earnings used in the calculation of basic loss per share	(587,894)	(543,366)

As the Entity made a loss for the year, diluted earnings per share is the same as basic earnings per share.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

15. Key management personnel disclosures

(a) Key management personnel

The directors of Redstone Resources Limited during the financial year were:

Richard Homsany (BCom, LLB (Hons), CPA, Grad. Dip. FINSIA, F Fin, MAICD) – Non-Executive Chairman

Edward van Heemst (B Com, MBA, CA, CPA) – Non-Executive Director

Brett Hodgins (BSc (Hons), Grad Dip FINSIA) – Non-Executive Director

(b) Remuneration of key management personnel

Refer to the Remuneration Report included on pages 24 to 28 for details of remuneration paid to directors and the specified executives.

(c) Share holdings of key management personnel

2026	Held as at 1 July 2025	Acquired/ (Disposed) on Market	Acquired/ (Disposed) off Market	2025 Placement	Other Changes	Held as at 30 June 2026
Directors						
R Homsany	70,526,635	-	-	-	-	70,526,635
E van Heemst	90,083,334	-	-	3,333,334	-	93,416,668
B Hodgins	7,341,810	-	-	3,333,334	-	10,675,144

2025	Held as at 1 July 2024	Acquired/ (Disposed) on Market	Acquired/ (Disposed) off Market	Placement	Other Changes	Held as at 30 June 2025
Directors						
R Homsany	68,314,778	2,211,857	-	-	-	70,526,635
E van Heemst	90,083,334	-	-	-	-	90,083,334
B Hodgins	7,341,810	-	-	-	-	7,341,810

All equity transactions with key management personnel, other than those arising from the exercise of remuneration options, have been entered under terms and conditions no more favourable than those the Company would have adopted if dealing at arm's length.

(d) Transactions with key management personnel

Refer to the Remuneration Report included on pages 24 to 28 for details of transactions with key management personnel.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

		Consolidated	
		2026	2025
		\$	\$
16. Employee benefits			
Aggregate liability for employee benefits			
Current			
Trade and other payables		22,722	22,393
Employee entitlement provision		32,890	31,750
		<u>55,612</u>	<u>54,143</u>
Non-Current			
Employee entitlement provision		-	-
17. Auditors' remuneration			
Amounts received or due and receivable by the auditors of the Entity for:			
- an audit or review of the financial statements of the Entity		26,900	25,682
- non audit services		-	-
		<u>26,900</u>	<u>25,682</u>
18. Subsequent events			
There has not been any matter or circumstance that has arisen after balance date that has significantly affected, or may significantly affect, the operations of the Entity, the results of those operations, or the state of affairs of the Entity in future financial periods.			

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

19. Segment Reporting

The Entity has two operating segments being the distinct geographical location of its Areas of Interest in Australia and Canada (The Entity's primary basis of segmentation).

The Entity has identified its operating segment based on the internal reports that are reviewed and used by management and the Board of Directors in determining the allocation of resources. However, as the Entity's operations for the current financial year and its recognised non-current assets as at 30 June 2026 (note 7) are predominantly in Australia, then pursuant to the quantitative threshold criteria in AASB8 Segment Reporting, the two segments have been aggregated for the financial year ended 30 June 2026.

The accounting policies used by the Entity in reporting segments are the same as those in the prior period.

20. Related Party Transactions

Other than disclosed in note 10 and note 15 there were no other related party transactions during the financial year.

21. Expenditure commitments

Exploration expenditure commitments

Australian tenements

In order to maintain current rights of tenure over its Australian mineral tenement leases, the Entity will be required to outlay amounts in respect of rent and to meet minimum expenditure requirements of the Department of Mines, Petroleum and Exploration (**DMPE**). Further, those tenements for which access agreements have been signed require annual access payments to be paid to the traditional owners.

- *West Musgrave Project and Saturn Project*

The Saturn Project tenement (E69/4253) was granted on 4 June 2026 with an annual expenditure commitment of \$107,000.

Additionally, a two (2) year extension of term application has been lodged with DMPE for West Musgrave Project tenement, E69/2450, which expired on 18 September 2026.

- *2026 Acquisition of WA Projects*

On 17 June 2026 the Entity acquired 100% interest in a portfolio of highly prospective Greenfields gold, lithium, copper and base metal exploration projects located in Western Australia (the **Acquired Projects**). The annual expenditure commitments of granted Acquired Projects tenure is \$395,000.

- *HanTails Farmin and Joint Venture Agreement – 80% Redstone*

In July 2020 Redstone entered into an agreement to farm-in to an 80% interest in the HanTails Project (**HanTails** or the **Project**). HanTails is a historic large scale gold mine Tailings Storage Facility located on the historic Hannans South Gold Mill site, just 15kms south of Kalgoorlie-Boulder, Western Australia.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

21. Expenditure commitments

Exploration expenditure commitments (continued)

Pursuant to the terms of the HanTails Farm-in and Joint Venture Agreement (**HanTails Farm-in and JV**) Redstone incurred a minimum farm-in spend of \$75,000 to earn a 51% interest in the Project (**Stage 1**), including a guaranteed minimum spend of \$50,000, within a 9 month period. Following Stage 1 and the establishment of an unincorporated joint venture with the vendor, Redstone incurred a further farm-in spend of \$75,000 to earn an 80% interest in the Project (**Stage 2**). After Stage 2, Redstone is required to free carry joint venture expenditure until a Decision to Mine based on the completion of an economic study. At the end of the free carry period the vendor will have the election to contribute 20% to Project joint venture expenditure or dilute to a 2% gross proceeds royalty on any gold produced and sold.

As at 30 June 2026 Redstone has an 80% interest in the HanTails Project.

The total annual expenditure commitments (including access fees) as at 30 June 2026 on granted Australian tenements, including the Saturn Project and 2026 Acquired Projects, amount to \$636,787 (2025: \$260,285).

Canadian Tenements

On 4 October 2023 the Entity entered into an agreement for the acquisition of a 100% interest in the Camaro, Taiga and Hellcat Projects located in the James Bay region, Québec, Canada (**the James Bay Lithium JV Project**) in an unincorporated 50/50 Joint Venture with Galan Lithium Limited (ASX: GLN) (Galan), (**the Joint Venture or JV**), (**the Agreement**).

The first term of the 101 acquired James Bay Lithium JV Project claims expired on various dates prior to and during 2025 and 2026 financial year. Consequently, the Entity has re-staked 65 of these original 101 claims and has also applied for 26 claims proximal to the original tenure to comprise a total project tenure of 4,670 hectares. The JV has also applied for an additional 52 new project claims totalling 2,656 hectares, elsewhere in the James Bay region which are also considered prospective for lithium.

As at 30 June 2026 the minimum expenditure commitment to the end of the first term in relation to interests held in the James Bay JV Project claims amount to \$27,670 (2025: \$10,162).

The future exploration commitment (including access payments) of the Entity relating to granted tenements that the Entity has an interest in is as follows:

	Consolidated	
	2026	2025
Cancellable operating lease commitments for exploration tenements	\$	\$
Within one year	636,787	270,447
One year or later and no later than five years	836,161	126,492
Later than five years	-	-
	1,472,948	396,939

These obligations may vary from time to time, are subject to approval and are expected to be fulfilled in the normal course of operations by the relevant entity. Further, these obligations are subject to the possibility of adjustment to the amount and timing of such obligations or extinguished upon any surrender of the tenement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

21. Expenditure commitments (continued)

Capital commitments

The Entity does not have any capital commitments at reporting date.

Operating lease commitments

	Consolidated	
	2026	2025
Cancellable operating lease commitments	\$	\$
Within one year	6,900	6,900
One year or later and no later than five years	-	-
Later than five years	-	-
	<u>6,900</u>	<u>6,900</u>

22. Financial Risk Management

(a) Overview

The Entity has exposure to the following risks from use of their financial instruments

- credit risk
- liquidity risk
- market risk

This note presents information about the Entity's exposure to each of the above risks, their objectives, policies and processes for measuring and managing risk, and the management of capital.

The Board of directors has overall responsibility for the establishment and oversight of the risk management framework.

(b) Credit risk

Credit risk is the risk of financial loss to the Entity if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Entity's receivables from customers and investments.

(c) Liquidity risk

Liquidity risk is the risk that the Entity will not be able to meet its financial obligations as they fall due. The Entity's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Entity's reputation.

Ultimate responsibility for liquidity risk management rests with the Board of directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk by maintaining adequate reserves by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

It is the Entity's objective is to ensure that it has sufficient cash on demand to meet expected operational expenses for a period of 60 days (excluding those amounts due to related party creditors of the Entity), including the servicing of financial obligations.

The contractual maturities of the financial liabilities referred to in note 10 to the financial report for the Entity at reporting date are less than 3 months, other than for related party creditors of the Entity (\$273,754), which by mutual agreement currently have no set date for payment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

22. Financial Risk Management (continued)

(d) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Entity's income or the value of its holdings of financial instruments.

(i) Price Risk

The Entity has no exposure to price risk.

(ii) Currency risk

The Entity is exposed to currency risk on purchases and investments that are denominated in a currency other than their functional currency, namely the Australian dollar (AUD). The currencies in which these transactions primarily are denominated are the United States dollar (USD) and Canadian dollar (CAD).

To date, currency risk has not been material to the Entity.

(iii) Interest rate risk

The cash balance of \$557,426 as at 30 June 2026 is sensitive to interest rate risk whereby a 1% per annum movement in interest rates would impact the consolidated statement of comprehensive income and net equity by \$5,574. This risk is not considered to be material.

At reporting date the Entity does not have any short term borrowings.

(e) Capital risk management

Management's policy is to control the capital of the Company in order to maintain a strong capital base so as to maintain investor, creditor and market confidence and to ensure that the Entity can fund its operations and continue as a going concern.

The Entity's capital includes ordinary share capital and financial liabilities, comprising trade and other payables totalling \$398,499 (2025: \$1,108,905) and financial assets of \$559,806 (2025: \$1,253,483). The financial liabilities of \$398,499 include related party creditors of the Entity totalling \$273,754, which by mutual agreement currently have no set date for payment.

Financial risk management objectives and policies

The Entity's principal financial instrument is cash. The main purpose of these financial instruments is to provide working capital for operations.

The Entity has various other financial assets and liabilities such as receivables and trade payables, which arise directly from its operations. The main risks currently arising from the Entity's financial instruments are interest rate risk and credit risk.

It is not expected that the Entity will be undertaking transactions denominated in foreign currencies, hence exposures to exchange rate fluctuations are not expected to arise.

Significant accounting policies

Details of the significant accounting policies and methods adopted, including the criteria for recognition, the basis for measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2 to the financial statements.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

22. Financial Risk Management (continued)

Interest rate risk

The following table sets out the carrying amount and maturity of the financial instruments exposed to interest rate risk:

Consolidated – 2026 Category	Time Period	Interest Bearing (Fixed)	Interest Bearing (Floating)	Non- Interest Bearing	Total Carrying Amount as per the consolidated statement of financial position	Weighted Average Effective Interest Rate %
Financial assets:						
Cash	<1 year	50,000		-	50,000	4.44%
Cash	<1 year	-	507,426	-	507,426	2.50%
Trade and other receivables		-		2,380	2,380	-
Total financial assets		50,000	507,426	2,380	559,806	
Financial liabilities						
Trade creditors and other payables*	<1 year	-		398,499	398,499	-
Total financial liabilities		-		398,499	398,499	

*Trade creditors and other payables include \$273,754 payables or accrued amounts owing to director related parties of the entity which have no set date of repayment.

Consolidated – 2025 Category	Time Period	Interest Bearing (Fixed)	Interest Bearing (Floating)	Non- Interest Bearing	Total Carrying Amount as per the consolidated statement of financial position	Weighted Average Effective Interest Rate %
Financial assets:						
Cash	<1 year	50,000		-	50,000	4.94%
Cash	<1 year	-	767,749	-	767,749	2.66%
Trade and other receivables		-		435,734	435,734	-
Total financial assets		50,000	767,749	435,734	1,253,483	
Financial liabilities						
Trade creditors and other payables*	<1 year	-		1,108,905	1,108,905	-
Total financial liabilities		-		1,108,905	1,108,905	

*Trade creditors and other payables include \$270,754 payables or accrued amounts owing to director related parties of the entity which have no set date of repayment.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	Consolidated	
	2026 \$	2025 \$
23. Cash flow information		
Loss from ordinary activities after income tax	(587,894)	(543,366)
Depreciation	159	319
Impairment of deferred exploration assets	-	372,078
Exploration Income – EIS Co-fund Grant and Fuel Tax Credits	-	(236,948)
Share based payment	135,837	67,944
Changes in operating assets and liabilities		
Increase in provisions	1,140	3,519
Increase/(decrease) in trade creditors and accruals	(32,698)	120,692
(Increase)/decrease in sundry receivables and prepayments	79,705	(37,887)
Net cash flow used in operating activities	(403,751)	(253,649)

Non-Cash Transactions

Financial year ended 30 June 2026

Issue of Unlisted Options

During the year 54,000,000 options were granted to Directors, Consultants and Employee for nil cash consideration. Further information on granted options is available at note 26.

2026 Acquired Projects

On 17 June 2026 the Entity acquired 100% interest in a portfolio of highly prospective Greenfields gold, lithium, copper and base metal exploration projects located in Western Australia (the **Acquired Projects**).

The Company issued 75,000,000 Shares as consideration for the Acquired Projects at a deemed issue price of \$0.003/Share (**Consideration Shares**) for a total value of \$225,000. The Consideration Shares were issued to Hurricane Prospecting Pty Ltd, the vendor of the Acquired Projects, on 18 June 2026 and are escrowed for 12 months from the date of issue. Consideration for the acquisition also includes a 1.5% Net Smelter Return royalty over all the Acquired Projects.

Financial year ended 30 June 2025

Issue of Unlisted Options

During the year 27,000,000 options were granted to Directors, Consultants and Employee for nil cash consideration. Further information on granted options is available at note 26.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

24. Contingent Assets and Liabilities

Foreign Subsidiary Obligations

During the 2014 financial year, the Entity recognised a provision for foreign subsidiary obligations relating to estimated amounts that may be required to settle outstanding obligations arising from a winding-up of the Entity's investment in its Brazilian subsidiary, Redstone Mineraco Do Brasil Ltd (**Redstone Brazil**).

However, as at 30 June 2015, the Entity considered that it was more likely that a present obligation no longer existed for any of these amounts and that it was more likely that no economic outflow would be required. Further the timing and amount of any potential economic outflow is uncertain. Accordingly, there may be a contingent liability for potential obligations required to be paid in any eventual winding up of Redstone Brazil for which the timing is uncertain and amount cannot be measured reliably. The Entity considers that its position on these potential foreign subsidiary obligations remains unchanged as at 30 June 2026.

25. Parent Information

	Parent Entity	
	2026	2025
	\$	\$
Current assets	579,350	1,268,712
Non-current assets	9,668,419	9,283,668
Total Assets	10,247,769	10,552,380
Current liabilities	431,389	1,140,655
Total Liabilities	431,389	1,140,655
Net Assets	9,816,380	9,411,725
Equity		
Issued capital	31,141,720	30,285,009
Reserves	682,938	693,194
Accumulated losses	(22,008,278)	(21,566,478)
Total equity	9,816,380	9,411,725
Net loss for the year before other comprehensive income	(587,894)	(543,366)
Total comprehensive income for the year	(587,894)	(543,366)
Earnings per share (EPS) – (cents per share)	(0.05)	(0.06)

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

25. Parent Information (continued)

Controlled entities

Redstone Resources Limited is the ultimate parent entity of the controlled entities.

(a) Particulars in relation to controlled entities	Country of incorporation	2026 Ownership %	2025 Ownership %
Allhawk Nominees Pty Ltd	Australia	100	100
Minex Services Pty Ltd	Australia	100	100
Westmin Exploration Pty Ltd	Australia	100	100
River Gold Exploration Pty Ltd	Australia	100	100
Earaheedy Resources Pty Ltd	Australia	100	100
Redstone Québec Exploration Inc.	Canada	100	100
Redstone Mineracao Do Brasil Ltda ¹	Brazil	98	98

¹ Redstone Mineraco Do Brasil Ltda is 98% owned by the Company. The remaining 2% shareholding is held by a previous consultant of the Entity, who is a Brazilian citizen and is holding these shares on trust for the Company. The Board and shareholding structure is in accordance with Brazilian law.

(b) Contribution to consolidated result

The results of the controlled entities inclusion in the consolidated statement of comprehensive income is nil (2025: nil).

26. Share based payments

The impact of share based payments on the consolidated statement of comprehensive income for the financial year ended 30 June 2026 is as follows:

	Consolidated	
	2026	2025
	\$	\$
Net loss after income tax and including share based payments	(587,894)	(543,366)
Add: share based payments expense	135,837	67,944
Net loss after income tax excluding share based payments	<u>(452,057)</u>	<u>(475,422)</u>

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

26. Share based payments (continued)

During the financial year 54,000,000 unlisted share options were granted for nil consideration (2025: 27,000,000). Share-based payments were valued using either Black Scholes or binomial methodology as detailed in note 2(m). The value of existing options for the year ending 30 June 2026 is \$682,938 as follows.

\$	
135,837	54,000,000 Director, Consultant and Employee Options granted on 19 December 2025. Exercise price \$0.00435 exercisable from 19 December 2025 and expiring 20 November 2030.
67,944	27,000,000 Director, Consultant and Employee Options granted on 20 December 2024. Exercise price \$0.0043 exercisable from 20 December 2024 and expiring 23 November 2029.
126,900	27,000,000 Director, Consultant and Employee Options granted on 28 December 2023. Exercise price \$0.0096 exercisable from 28 December 2023 and expiring 23 November 2028.
89,042	17,000,000 Director, Consultant and Employee Options granted on 23 December 2022. Exercise price \$0.0164 exercisable from 23 December 2022 and expiring 23 November 2027.
263,215	32,000,000 Director, Consultant and Employee Options granted on 28 January 2022. Exercise price \$0.0188 exercisable from 28 January 2022 and expiring 23 January 2027.
682,938	Total Options 157,000,000

The option valuation adopted above is calculated using the following assumptions:

Options Granted	FY26	FY25	FY24	FY23	FY22
Underlying security spot price	\$0.003	\$0.003	\$0.005	\$0.008	\$0.012
Dividend rate	Nil	Nil	Nil	Nil	Nil
Volatility Factor	130%	130%	131%	100%	100%
Risk free interest rate (%)	4.30%	4.08%	3.64%	3.51%	1.69%
The weighted average exercise price	\$0.0043	\$0.0043	\$0.0096	\$0.0164	\$0.0188
weighted average expiry period (years)	4.92	4.93	4.91	4.92	4.99
The weighted average value per option	\$0.0025	\$0.0025	\$0.0041	\$0.0052	\$0.0082

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CONSOLIDATED ENTITY DISCLOSURE STATEMENT

<i>Entity Name</i>	<i>Body corporate, partnership or trust</i>	<i>Place of Incorporation</i>	<i>% of share capital held</i>	<i>Australian or Foreign Resident</i>	<i>Jurisdiction for Foreign tax resident</i>
Redstone Resources Ltd	Body Corporate	Australia		Australian	N/A
Allhawk Nominees Pty Ltd	Body Corporate	Australia	100%	Australian	N/A
Westmin Exploration Pty Ltd	Body Corporate	Australia	100%	Australian	N/A
Rivergold Exploration Pty Ltd	Body Corporate	Australia	100%	Australian	N/A
Earaheedy Resources Pty Ltd	Body Corporate	Australia	100%	Australian	N/A
Minex Services Pty Ltd	Body Corporate	Australia	100%	Australian	N/A
Redstone Québec Exploration Inc.	Body Corporate	Canada	100%	Australian	N/A
Redstone Mineracao Do Brasil Ltda	Body Corporate	Brazil	98%	Australian	N/A

Basis of preparation

This Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the *Corporations Act 2001* and includes information for each entity that was part of the consolidated entity as at the end of the financial year in accordance with AASB 10 Consolidated Financial Statements.

Determination of Tax Residency Section

Section 295 (3A) of the *Corporations Act 2001* requires that the tax residency of each entity which is included in the CEDS be disclosed. In the context of an entity which was an Australian resident, "Australian resident" has the meaning provided in the *Income Tax Assessment Act 1997*. The determination of tax residency involves judgment as the determination of tax residency is highly dependent and there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the consolidated entity has applied the following interpretation:

- a) Australian tax residency
The consolidated entity has applied current legislation and judicial precedent, including having regard to the Commissioner of Taxations public guidance in Tax Ruling TR 2018/5.
- b) Foreign tax residency
Where necessary, the consolidated entity will use independent tax advisers to assist in determining tax residency and ensure compliance with applicable foreign tax legislation.

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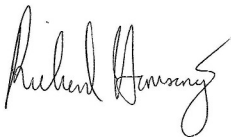
DIRECTORS' DECLARATION

In the directors' opinion:

- a) the attached financial statements and notes thereto set out on pages 32 to 58 comply with the Corporations Act 2001, the Australian Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- b) the attached financial statements and notes thereto comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in Note 1 to the financial statements;
- c) The consolidated entity disclosure statement on page 59 is true and correct;
- d) the attached financial statements and notes thereto give a true and fair view of the Entity's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and there are reasonable grounds to believe that the Entity will be able to pay its debts as and when they become due and payable; and
- e) there are reasonable grounds to believe that the Entity will be able to pay its debts as and when they become due and payable.

The directors have been given the declarations by the chief executive officer and chief financial officer required by s295A of the *Corporations Act 2001*.

This declaration is made in accordance with a resolution of the directors.



R Homsany
Chairman
Perth, Western Australia

Dated this 30th day of September 2026

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF REDSTONE RESOURCES LIMITED**

Report on the Financial Report

Opinion

We have audited the financial report of Redstone Resources Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the Corporations Act 2001, including:

- i) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical requirements in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 2 in the financial report which indicates that the Group incurred a loss after tax of \$587,894 (2025: \$543,366) and had net cash outflows from operating activities of \$403,751 (2025: \$253,649) for the year ended 30 June 2026 and as at 30 June 2026 had net current assets of \$147,986 (2025: \$128,083) and exploration commitments of \$636,787 for the next year.

As stated in Note 2, these conditions, along with other matters as set forth in Note 2, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period.

These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed the key audit matter
Deferred exploration expenditure (refer note 7) The Group operates as an exploration entity and as such its primary activities entail expenditure focussed on the exploration for and evaluation of economically viable mineral deposits. These activities are currently focused on the West Musgrave and HanTails Projects in Western Australia, the James Bay Lithium Projects in Quebec, Canada and more recently acquired projects in Western Australia. All exploration and evaluation expenditure incurred has been capitalised and recognised as an asset in the Statement of Financial Position. The closing value of this asset is \$9,666,204 as at 30 June 2026. The carrying value of deferred exploration assets is subjective and is based on the Group's intention and ability, to continue to explore the asset. The carrying value may also be affected by the results of ongoing exploration activity indicating that the mineral reserves and resources may not be commercially viable for extraction. This creates a risk that the asset value included within the financial statements may not be recoverable.	Our audit procedures included the following: - ensuring the Group's continued right to explore for minerals in the relevant project areas including assessing documentation such as exploration and mining licences; - enquiring of management and the directors as to the Group's intentions and strategies for future exploration activity and reviewing budgets and cash flow forecasts; - assessing the results of recent exploration activity to determine whether there are any indicators suggesting a potential impairment of the carrying value of the asset; - assessing the Group's ability to finance the planned exploration and evaluation activity; and - assessing the adequacy of the disclosures made by the Group in the financial report.
Equity Structure and Share Options (refer note 12 and 26) During the year, the Group issued fully paid ordinary shares as well as share options.	Our audit procedures included an examination of each issue of fully paid ordinary shares during the year as disclosed in note 12. We reconciled the third-party share registry to information announced to the public. Our audit procedures also included an examination of share options issued during the year as disclosed in note 26. We assessed whether share-based payments should have been recognised and assessed the assumptions used in the calculation and disclosure of share-based payments.

Other information

The directors are responsible for the other information. The other information comprises the information in the Group's annual report for the year ended 30 June 2026 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Directors' Responsibilities for the Financial Report

The directors of the Company are responsible for the preparation of:

- a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with the Australian Accounting Standards and the Corporations Act 2001; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001; and
- c) for such internal control as the directors determine is necessary to enable the preparation of:
 - i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
 - ii) the consolidated entity disclosure statement that is true and correct and is free from misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australia Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significant in the audit of the financial report of the current period and are therefore key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh public interest benefits of such communication.

Report on the Remuneration Report

Opinion

We have audited the Remuneration Report included on pages 24 to 28 of the directors' report for the year ended 30 June 2026.

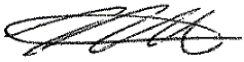
In our opinion the Remuneration Report of Redstone Resources Limited for the year ended 30 June 2026 complies with section 300A of the Corporations Act 2001.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the Corporations Act 2001.

Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

DRY KIRKNESS (AUDIT) PTY LTD

A handwritten signature in black ink, appearing to read 'R. Hall', with a horizontal line extending from the end.

ROBERT HALL CA
Principal
Registered Company Auditor

Perth
Date: 30 September 2026

REDSTONE RESOURCES LIMITED

ACN 090 169 154

**SHAREHOLDER INFORMATION
AS OF 14 SEPTEMBER 2026****A. CORPORATE GOVERNANCE**

A statement disclosing the extent to which the Company has followed the best practice recommendations set by the ASX Corporate Governance Council during the reporting period can be found on the Company's website at www.redstone.com.au/corporate_governance.html.

B. SHAREHOLDING**1. Substantial Shareholders**

The names of the substantial shareholders listed on the company's register:

Shareholder	Number	%
<i>Mr Edward van Heemst</i>		
MR EDWARD VAN HEEMST & MRS MARILYN ELAINE VAN HEEMST <LYNWARD SUPER FUND A/C>	82,233,334	6.30%
TROYWARD PTY LTD	11,183,334	0.86%
Total	93,416,668	7.16%
CARDINALS INVESTMENTS PTY LTD	86,500,000	6.63%
HURRICANE PROSPECTING PTY LTD	75,000,000	5.75%
<i>Mr Richard Homsany</i>		
CARDINALS CORPORATE PTY LTD <CARDINALS CORPORATE A/C>	68,901,635	5.28%
MR RICHARD HOMSANY & MRS ROSA DIANA MARISA HOMSANY <HOMSANY FAMILY A/C>	1,425,000	0.10%
RICHARD HOMSANY	200,000	0.02%
Total	70,526,635	5.40%

2. Number of holders in each class of equity securities and the voting rights attached

There are 1,812 holders of ordinary shares. Each shareholder is entitled to one vote per share held. On a show of hands every shareholder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

There are 67 holders of unlisted options.

REDSTONE RESOURCES LIMITED

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SHAREHOLDER INFORMATION

3. Distribution schedule of the number of holders in each class is.

	Holders of Ordinary Shares	Number of Ordinary Shares	%
1 - 1,000	116	46,757	0.38
1,001 - 5,000	258	778,273	0.06
5,001 - 10,000	208	1,707,479	0.14
10,001 - 100,000	602	25,657,078	2.09
100,001 and over	628	1,276,792,056	97.84
TOTALS	1,812	1,304,981,643	100.00

4. Marketable Parcel

There are 1,283 shareholders with less than a marketable parcel.

5. Twenty largest holders of each class of quoted equity security.

The names of the twenty largest holders of each class of quoted equity security, the number of equity security each holds and the percentage of capital each holds are as follows:

Fully Paid Ordinary Shares – ASX: RDS

Rank	Name	No. of Ordinary Shares	%
1	EDWARD VAN HEEMST (Grouped)	93,416,668	7.16
2	CARDINALS INVESTMENTS PTY LTD	86,500,000	6.63
3	HURRICANE PROSPECTING PTY LTD	75,000,000	5.75
4	RICHARD HIOMSANY (Grouped)	70,526,635	5.40
5	GALAN LITHIUM LTD	50,000,000	3.83
6	GREYHOUND INVESTMENTS PTY LTD <GREYHOUND INVESTMENTS A/C>	34,600,136	2.65
7	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	27,492,369	2.11
8	RITKOM PTY LTD <RITKOM SUPERFUND A/C>	24,323,751	1.86
9	CARDINALS INVESTMENTS PTY LTD	23,011,047	1.76
10	MR DANIEL FRIEDRICH	20,000,000	1.53
11	MR ILIAS LEE RISKAS <RISKAS FAMILY A/C>	18,000,000	1.38
12	TORO ENERGY LTD	17,500,000	1.34
13	VYSCARD PTY LTD <LE ROY SUPER FUND A/C>	17,000,000	1.30
14	CITICORP NOMINEES PTY LIMITED	16,873,751	1.29
15	MSMK ASSET MANAGEMENT PTY LTD	16,000,000	1.23
16	MR MATTHEW MASON	12,200,000	0.93
17	FALCONS SMSF PTY LTD <FALCONS S/F ACCOUNT>	11,000,000	0.84
17	FRY SUPER PTY LTD <INXS SUPER FUND A/C>	11,000,000	0.84
18	MRS MILLY ELKINGTON	10,730,836	0.82
19	BRETT HODGINS (Grouped)	10,675,144	0.82
20	SAFINIA PTY LTD	10,500,000	0.80
		656,350,337	63.46

REDSTONE RESOURCES LIMITED

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SHAREHOLDER INFORMATION

6. Details of Restricted Securities

75,000,000 fully paid ordinary shares are subject to escrow until 18 June 2027.

7. Details of Unlisted Options

% or No. holders	No. Options	Name / Class of Option
5	32,000,000	Options Exercise price \$0.0188 from 28 January 2022, expiring 23 January 2027
5	17,000,000	Options Exercise price \$0.0164 from 23 December 2022, expiring 23 November 2027
5	27,000,000	Options Exercise price \$0.0096 from 28 December 2023, expiring 23 November 2028
5	27,000,000	Options Exercise price \$0.0043 from 20 December 2024, expiring 23 November 2029
21	59,444,555	Placement Options Exercise price \$0.01 from 17 September 2025, expiring 17 September 2027
41	61,904,770	Placement Options Exercise price \$0.007 from 19 December 2025, expiring 19 December 2026
5	54,000,000	Options Exercise price \$0.0043 from 19 December 2025, expiring 20 November 2030
67	278,349,325	Total Unlisted Options

Unquoted Securities > 20% Holders

Class - Unlisted Options: Exercise price \$0.0188 from 28 January 2022 and expiring 23 January 2027

Holder	No. Options
CARDINALS CORPORATE PTY LTD <CARDINALS CORPORATE A/C>	10,000,000

Class - Unlisted Options: Exercise price \$0.0164 from 23 December 2022 and expiring 23 November 2027

Holder	No. Options
CARDINALS CORPORATE PTY LTD <CARDINALS CORPORATE A/C>	5,000,000

Class - Unlisted Options: Exercise price \$0.0096 from 28 December 2023 and expiring 23 November 2028

Holder	No. Options
CARDINALS CORPORATE PTY LTD <CARDINALS CORPORATE A/C>	10,000,000

Class - Unlisted Options: Exercise price \$0.0043 from 20 December 2024 and expiring 23 November 2029

Holder	No. Options
CARDINALS CORPORATE PTY LTD <CARDINALS CORPORATE A/C>	10,000,000

Class - Unlisted Options: Exercise price \$0.00435 from 19 December 2025 and expiring 20 November 2030

Holder	No. Options
CARDINALS CORPORATE PTY LTD <CARDINALS CORPORATE A/C>	20,000,000

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REDSTONE RESOURCES LIMITED

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SHAREHOLDER INFORMATION

C. OTHER DETAILS

1. Company Secretary

The name of the company secretary is Miranda Conti.

2. Address and telephone details of the entity's registered and administrative office

Level 1, 50 Kings Park Road
West Perth WA 6005
Tel: + 61 8 9328 2552
email: contact@redstone.com.au

3. Address and telephone details of the office at which a register of securities is kept.

Automic Group
Website: www.automicgroup.com.au

Perth Office

Level 5, 191 St Georges Terrace
PERTH WA 6000

Sydney Office

Level 5, 126 Phillip Street
SYDNEY NSW 2000

Melbourne Office

Suite 5, Level 12
530 Collins Street
MELBOURNE VIC 3000

Investor Services: 1300 288 664
General Enquiries: +61 2 8072 1400

4. Stock exchange on which the Company's securities are quoted.

The Company's listed equity securities are quoted on the Australian Stock Exchange (ASX: RDS).

5. Review of Operations

A review of operations is contained in the Directors' Report.

D. TENEMENT SUMMARY

Following is a list of the Entity's tenements which are live or active as at the date of this report.

REDSTONE RESOURCES LIMITED

ACN 090 169 154

SHAREHOLDER INFORMATION

West Musgrave, Western Australia

Project	Tenement	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date/ (Application Date)	Expiry	Blocks	Area km2
Tollu	E 69/2450	Redstone Resources Limited	100%	100%	19/09/2008	18/09/2026	41	126.4
Milyuga	E 69/3456	Redstone Resources Limited	100%	100%	14/08/2017	13/08/2027	19	58.6
Milyuga	E 69/4252	Redstone Resources Limited	0%	0%	(24/09/2024)	N/A	27	83.2
Milyuga	E 69/4253	Westmin Exploration Pty Ltd	100%	100%	4/06/2026	3/06/2031	107	330.0
Milyuga	E 69/4121	Westmin Exploration Pty Ltd	0%	0%	(24/11/2022)	N/A	21	64.7
							215	662.9

Kalgoorlie, Western Australia

Project	Tenement	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date/	Expiry	Blocks	Area (Ha)
HanTails	P26/4308	Redstone Resources Ltd	80%	80%	3/04/2019	2/04/2027	N/A	56.8
HanTails	P26/4465	Redstone Resources Ltd	80%	80%	5/08/2019	4/08/2027	N/A	168.0
							-	224.8

June 2026 Acquired Projects, Western Australia

Project	Tenement	Registered Holder Applicant* * Held beneficially for Earraheedy Resources P/L	Holder Interest	Consolidated Entity Interest	Grant Date/ (Application Date)	Expiry	Blocks	Area km2
Mt Cauden	E 77/2389	Hurricane Prospecting P/L	0%	100%	16/02/2017	15/02/2027	9	27.7
Twin Hills	E 29/1227	Hurricane Prospecting P/L	0%	100%	28/09/2023	27/09/2028	10	30.8
Twin Hills	E 29/1228	Hurricane Prospecting P/L	0%	100%	28/09/2023	27/09/2028	10	30.8
Cockatoo Rocks	E 31/1270	Hurricane Prospecting P/L	0%	100%	18/10/2022	17/10/2027	3	9.2
Cockatoo Rocks	E 31/1309	Hurricane Prospecting P/L	0%	100%	8/12/2022	7/12/2027	1	3.1
Cockatoo Rocks	E 31/1317	Hurricane Prospecting P/L	0%	100%	1/09/2023	31/08/2028	5	15.4
Rudall East	E 45/4882	Hurricane Prospecting P/L	0%	100%	9/11/2018	8/11/2028	9	27.7
Rudall East	E 45/4904	Hurricane Prospecting P/L	0%	100%	9/11/2018	8/11/2028	7	21.6
Rudall East	E 45/5415	Hurricane Prospecting P/L	0%	100%	16/09/2020	15/09/2030	2	6.2
Rudall East	E 45/4645	Hurricane Prospecting P/L	0%	100%	(2/11/2025)	N/A	8	24.7
Rudall East	E 45/4649	Hurricane Prospecting P/L	0%	100%	(5/11/2015)	N/A	16	49.3
Rudall West	E 45/4659	Hurricane Prospecting P/L	0%	100%	(8/12/2015)	N/A	6	18.5
Rudall West	E 45/4712	Hurricane Prospecting P/L	0%	100%	(2/03/2016)	N/A	70	215.8
Anthiby Well	E 08/2873	Hurricane Prospecting P/L	0%	100%	4/04/2018	3/04/2028	2	6.2
Little Bulong	E 25/552	Hurricane Prospecting P/L	0%	100%	24/04/2017	23/04/2027	1	3.1
Gascoyne Creek	E 09/3069	Hurricane Prospecting P/L	0%	100%	(22/05/2026)	N/A	10	30.8

Hamersley Range, Western Australia

Project	Tenement	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date/ (Application Date)	Expiry	Blocks	Area km2
Forrest	E 45/6776	Earraheedy Resources P/L	0%	0%	(20/11/2023)	N/A	1	3.1
Edjudina	E 31/1469	Earraheedy Resources P/L	0%	0%	(12/06/2026)	N/A	10	30.8

REDSTONE RESOURCES LIMITED

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SHAREHOLDER INFORMATION

James Bay JV Projects – 50/50 RDS/GLN JV, Quebec Canada

Project	Tenement	Registered Holder Applicant*	Holder Interest	Consolidated Entity Interest	Grant Date/	Expiry	Area (Ha)
James Bay JV	2853347	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853344	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853345	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853346	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2653348	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853349	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853350	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853351	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853352	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853326	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853327	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853328	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853329	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853330	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853331	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853332	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853333	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853334	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853335	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853336	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853337	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.4
James Bay JV	2853338	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853339	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853340	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853341	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853342	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2853343	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.3
James Bay JV	2854016	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854017	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854018	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854019	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854020	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854021	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854022	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854023	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854024	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854025	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854026	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854027	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854028	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854029	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854030	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854031	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854032	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854033	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854034	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854035	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854036	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854037	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854038	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1

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SHAREHOLDER INFORMATION

Project	Tenement	Registered Holder Applicant*	Holder Interest	Consolidated Entity Interest	Grant Date/	Expiry	Area (Ha)
James Bay JV	2854039	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854040	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854041	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854042	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854043	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854044	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854045	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2854046	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.1
James Bay JV	2855534	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.1
James Bay JV	2855535	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.1
James Bay JV	2855536	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.1
James Bay JV	2855537	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.1
James Bay JV	2855538	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.1
James Bay JV	2855539	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.1
James Bay JV	2855540	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.1
James Bay JV	2855541	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.1
James Bay JV	2855542	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855543	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855544	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855545	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855546	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855547	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855548	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855549	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855550	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855551	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855552	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855553	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2855554	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.0
James Bay JV	2857416	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.3
James Bay JV	2857417	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.3
James Bay JV	2857418	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.3
James Bay JV	2857419	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.3
James Bay JV	2857420	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.4
James Bay JV	2857421	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.4
James Bay JV	2857422	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.4
James Bay JV	2857423	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.4
James Bay JV	2857933	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857934	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857935	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857936	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857937	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857938	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857939	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857940	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857941	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857942	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857943	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857944	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857945	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857946	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857947	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3

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SHAREHOLDER INFORMATION

Project	Tenement	Registered Holder Applicant*	Holder Interest	Consolidated Entity Interest	Grant Date/	Expiry	Area (Ha)
James Bay JV	2857948	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857949	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857950	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857951	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857952	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857953	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857954	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857955	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857956	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857957	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857958	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857959	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857960	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857961	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857962	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857963	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2857964	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.3
James Bay JV	2858465	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858466	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858467	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858468	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858469	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858470	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858471	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858472	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858473	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858474	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858475	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858476	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858477	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858478	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858479	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858480	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858481	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858482	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858483	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2858484	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.3
James Bay JV	2866786	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.3
James Bay JV	2866787	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.3
James Bay JV	2866788	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.3
James Bay JV	2866789	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.3
							7,325.3

***GLN/RDS JV registered holder applicants are Galan Québec Exploration inc. (105009) 50% and RDS Québec Exploration inc. (105011) 50%.*

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COMPETENT PERSONS STATEMENTS:

West Musgrave Project and Saturn Project, West Musgrave, Western Australia

The information in this document that relates to drilling and exploration results for the West Musgrave Project from 2017 to date and the Saturn Project was authorised by Dr Greg Shirliff, who is engaged as a Consultant to the Company through Zephyr Professional Pty Ltd. Dr Shirliff is a Member of the Australian Institute of Mining and Metallurgy. Dr Shirliff has sufficient experience which is relevant to the tasks for which he was engaged to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Shirliff consents to the inclusion in the report of matters based on information in the form and context in which it appears.

The information in this report that relates to Mineral Resource for the West Musgrave Project was authorised by Mr Darryl Mapleson, a Principal Geologist and full time employee of BM Geological Services, engaged as consultant geologists to Redstone Resources Limited. Mr Mapleson is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Mapleson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to act as a competent person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mapleson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Acquired Projects, Western Australia

The information in this document that relates to exploration results for the Acquired Projects was authorised by Dr Greg Shirliff, who is employed as a consultant to the company through Zephyr Professional Pty Ltd. Dr Shirliff is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience of relevance to the tasks with which he is employed to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Shirliff consents to the inclusion in the report of matters based on information in the form and context in which it appears.

James Bay Joint Venture Projects (50/50 RDS and GLN), Quebec, Canada

The information contained herein that relates to exploration results and geology for the James Bay JV Projects between Redstone and Galan Lithium Ltd (ASX: GLN) is based on information compiled or reviewed by Dr Luke Milan, who has consulted to the Company. Dr Milan is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Milan consents to the inclusion of his name in the matters based on the information in the form and context in which it appears.

ASX LISTING RULE INFORMATION

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement referred to in the release.

FORWARD LOOKING STATEMENTS:

This report contains certain forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties beyond the Company's ability to control or predict which could cause actual events or results to differ materially from those anticipated in such forward-looking statements.

ADDITIONAL INFORMATION:

This report does not include reference to all available information on the Company or its Projects and should not be used in isolation as a basis to invest in Redstone Resources Limited. Any potential investors should refer to Redstone Resource Limited's other public releases and statutory reports and consult their professional advisers before considering investing in the Company.