

Announcement Summary

Entity name

CENTRAL PETROLEUM LIMITED

Date of this announcement

Wednesday September 30, 2026

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CTP	ORDINARY FULLY PAID	3,550,983	29/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CENTRAL PETROLEUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

083254308

1.3 ASX issuer code

CTP

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

CTPAA : SHARE RIGHTS

TO (Existing Class)

ASX +Security code and description

CTP : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

3,550,983

The first date the options were exercised or other +convertible securities were converted

29/9/2026

The last date the options were exercised or other +convertible securities were converted

29/9/2026

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Agu Jan Kantsler	Agu Jan Kantsler	606,217
Stephen William Gardiner	Stephen William Gardiner	691,432
Katherine Anne Hirschfeld	Katherine Anne Hirschfeld	472,010
Damian Galvin	Damian Galvin	1,148,626

Date the +securities the subject of this notification were issued/transferred

29/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities3,550,983

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CTP : ORDINARY FULLY PAID	752,763,955

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CTPAA : SHARE RIGHTS	40,363,813