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ASX/ NEWS RELEASE

29 September 2026

SALE OF BOWDENS SILVER ROYALTY: TRANSACTION COMPLETION

Fitzroy River Corporation Ltd (**Fitzroy** or the **Company**) refers to its ASX announcements dated 21 September 2026 and 23 September 2026 and is pleased to confirm that the sale of the Royalty Interest to the owner of the Bowdens Silver Project for total consideration of A$17.5 million has completed, with Fitzroy confirming receipt of the $10 million in cash and $7.5 million in fully paid ordinary shares in Silver Mines issued today. The Company will update shareholders again in relation to the return of proceeds in due course.

Authorisation

This announcement has been authorised for release by the Board of Fitzroy.

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About Fitzroy River Corporation Ltd

Fitzroy River Corporation Ltd (ASX: FZR) is an ASX-listed investment company holding a portfolio of oil, gas and mineral royalties and related interests. Its portfolio includes the Weeks Royalty in the Gippsland Basin and net wellhead royalties over the Canning Basin and Lennard Shelf tenements.

Forward looking statements

This announcement contains forward looking statements, including statements about completion of the transaction and the application of the proceeds. Forward looking statements are based on assumptions and are subject to risks, uncertainties and other factors, many of which are outside the control of the Company. Actual outcomes may differ materially. The Company does not undertake to update any forward looking statement except as required by law. Information in this announcement relating to the Bowdens Silver Project has been sourced from public disclosures by Silver Mines Limited. The Company has not independently verified that information.