

Announcement Summary

Entity name

PROVARIS ENERGY LTD

Date of this announcement

Tuesday September 29, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Debt Securities	120	29/09/2026
New class - code to be confirmed	Unlisted Options	6,000,000	29/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PROVARIS ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53109213470

1.3 ASX issuer code

PV1

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

28-Sep-2026 19:25

Announcement Title

New - Proposed issue of securities - PV1

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

29/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

120

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 5,000.00000000

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

29/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

120

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part of a Convertible Note Facility

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Convertible Debt Securities

+Security type

+Convertible debt securities

ISIN code
Date the +securities the subject of this notification were issued

29/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to ASX announcement 28 September 2026
<https://investors.provaris.energy/announcements/7757703>

+Convertible debt securities Details
Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 5,000.00000000

Interest rate type

Zero coupon/no interest

Frequency of coupon/interest payments per year

No coupon/interest payments

s128F of the Income Tax Assessment Act status applicable to the +security

s128F exempt

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

28/9/2028

Select other feature(s) applicable to the +security

Convertible
 Redeemable

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

Yes

If yes, what is the first trigger date?

26/10/2026

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

PV1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

120

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to ASX announcement 28 September 2026
<https://investors.provaris.energy/announcements/7757703>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01300000

Expiry date

28/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PV1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Free attaching unlisted options under the Convertible Note Facility

Issue details

Number of +securities6,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PV1 : ORDINARY FULLY PAID	1,171,362,351

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PV1AP : OPTION EXPIRING 20-FEB-2027 EX \$0.03	91,271,798
PV1AF : PERFORMANCE RIGHTS	26,000,000
PV1AG : OPTION EXPIRING 04-SEP-2029 EX \$0.013	52,281,029
PV1AE : OPTION EXPIRING 08-MAY-2027 EX \$0.0661	4,000,000
New class - code to be confirmed : Convertible Debt Securities	120
New class - code to be confirmed : Unlisted Options	6,000,000