



E79 ADVANCES TOWARDS INITIAL DRILLING PROGRAM AT CUE GOLD PROJECT, WA

New tenement with multiple priority gold targets now granted. Initial drilling program scheduled to commence in November

-  The entire Cue Gold Project now sits on granted tenements following the grant of P21/800.
-  Heritage survey booked for October 12-16, that includes the multiple targets on P21/800.
-  Drilling programs to commence immediately after receipt of the heritage survey report, expected in early November, with >12,000m of drilling scheduled.
-  Multiple rigs will mobilise to site, to allow drilling to be completed before the end of the year.

E79 Gold Mines Limited (ASX: E79, E79 Gold or the Company), is pleased to advise that it continues to make strong progress towards the commencement of its initial drilling program at its flagship Cue Gold Project, located in the Murchison Region of Western Australia, following the grant of another key tenement at the project.

E79 Gold CEO, Ned Summerhayes, said:

"We are rapidly closing in on our highly anticipated initial drilling program at the Cue Gold Project, with all key approvals secured and all tenements now granted. An aircore (AC) drill rig will mobilise first, enabling immediate testing of the highly prospective northwest-trending structures that are considered analogous to those hosting the neighbouring high-grade gold deposits, including Break of Day and Great Fingall.

"After the AC rig commences, a Reverse Circulation (RC) rig will join the program to test the Company's most advanced targets at the Ada and Chloe Prospects. These targets have been prioritised due to their strong geological characteristics and potential to deliver significant gold mineralisation.

"Importantly, the recent grant of tenement P21/800 consolidates the Project's tenement package and unlocks a number of compelling new drill targets that will be incorporated into the exploration program.

"With drilling planned across multiple high-priority targets, the Company is poised to enter a significant and highly active phase of exploration. Supported by two drill rigs, the programs are expected to generate a steady stream of results while advancing multiple opportunities for discovery and value creation."

ASX Code: E79

Shares on issue: 353.6M
Market capitalisation: \$10.6M
ABN 34 124 782 038

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Cue Gold Project – Highlights and Project Overview

The Cue Gold Project lies within the highly prospective Murchison Gold Province of Western Australia (Figure 2). Covering an area of approximately 67km², the Project is positioned immediately south of the historical Day Dawn goldfield (Figure 3), home to Westgold's renowned Great Fingall Gold Mine, that produced 1.2Moz at an average grade of 19.2g/t gold¹.

The Project is located within a highly prospective geological setting for high-grade, quartz reef-hosted gold mineralisation, analogous to several of the Murchison region's most important gold deposits, including Great Fingall, Golden Crown (Westgold Resources) and Break of Day (Ramelius Resources).

Preparations for the Company's initial drilling campaign at the Cue Gold Project are progressing rapidly, with the recent grant of the final tenement, P21/800, marking a significant milestone. The newly granted tenure unlocks multiple priority drill targets and further expands the project's exploration potential.

An Aboriginal heritage survey has been scheduled for 12-16 October, covering several high-priority targets across the wider project area, including on P21/800. Subject to receipt of the heritage clearance report, initial drilling is expected to commence shortly thereafter.

The Company plans to deploy two drill rigs to complete an aggressive program of more than 12,000 metres before year-end. The Reverse Circulation (RC) rig will focus on the advanced Ada and Chloe Prospects, where historical drilling has returned encouraging gold intersections, highlighting the potential for significant mineralised systems to be identified.

At the **Ada Prospect**, historical drilling has returned²:

- o **13m @ 2.2g/t gold** from 112m down-hole (EOH) in GCRC936
- o **16m @ 1.53g/t gold** from 48m down-hole in AUSI 790, including:
 - **8m @ 2.4g/t gold** from 48m

At the **Chloe Prospect**, historical drilling has returned³:

- o **4m @ 6.96g/t gold** from 90m in GCRC944, including:
 - **2m @ 13.04g/t gold** from 90m
- o **8m @ 4.15g/t gold** from 6m in AUSI 838; and
- 10m @ 2.55g/t gold** from 12m in AUSI 949, including:
 - **2m @ 10.7g/t gold** from 12m

The aircore rig will test multiple early and advanced targets across the wider tenement package.

All drill programs are scheduled to be completed in 2026 with results to be progressively returned as the programs advance.

¹ Refer to Westgold Resources Limited ASX Announcement 23 October 2023.

² Refer to E79 Gold Mines Limited ASX Announcements 3 October 2025 and 26 November 2025

³ Refer to E79 Gold Mines Limited ASX Announcements 3 October 2025 and 26 November 2025

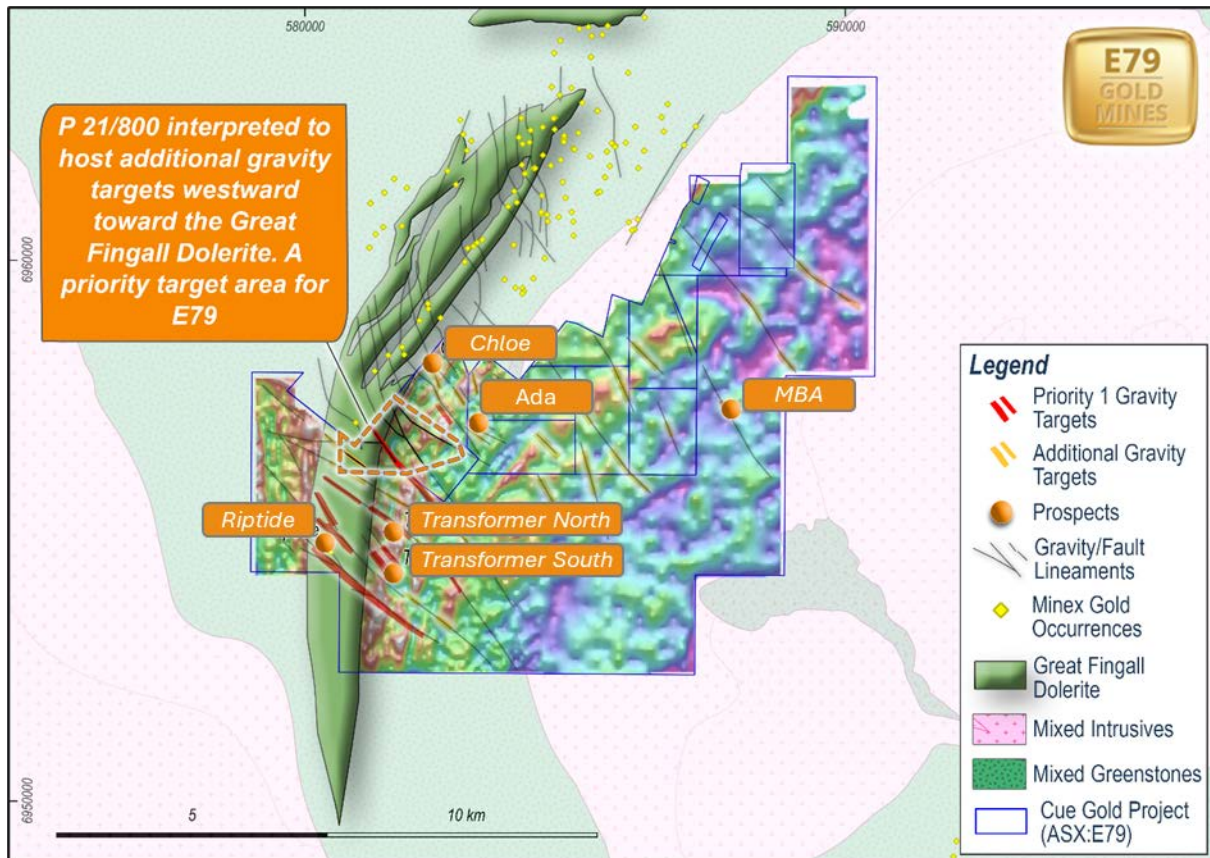


Figure 1: Drape of gravity image over solid geology with interpreted drill targets.

Consideration

The final \$25,000 payment for the option of P21/800 has now been paid, triggered by the grant of the tenement.

Next Steps

A heritage survey is scheduled for 12-16 October 2026, with the final report expected approximately two weeks after completion of the survey. Subject to receipt of the report, drilling is expected to commence shortly thereafter, with both drill rigs secured.

The drilling program is planned to be completed by year-end 2026, with assay results from both the RC and AC drilling campaigns anticipated to be received progressively as the drilling advances. The program will provide the first systematic testing of several high-priority targets in almost 30 years and is expected to generate a consistent flow of exploration results over the coming months.

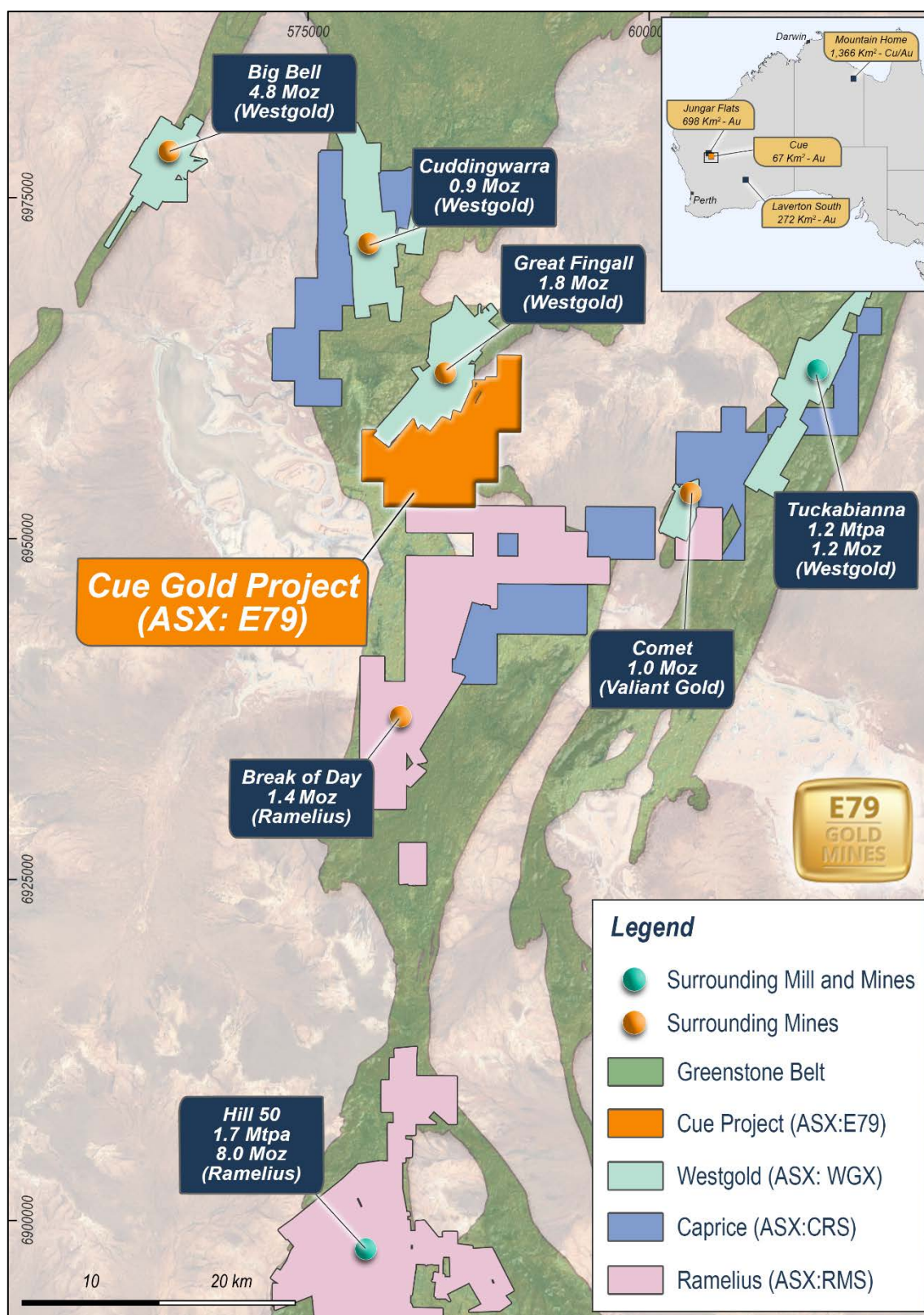


Figure 2: Cue Gold Project location plan and local gold operations⁴.

⁴ For Ramelius Resources endowment refer to Resources and Reserve Statement 25 August 2026 and Ramelius website for past production. For Westgold Resources endowment refer to 2025 Mineral Resource Estimate and Ore Reserves statement 20 August 2026 and Westgold Website for past production at Big Bell, Great Fingall, and Cuddingwarra. Past production from Tuckabianna and Comet from mindat.org database.

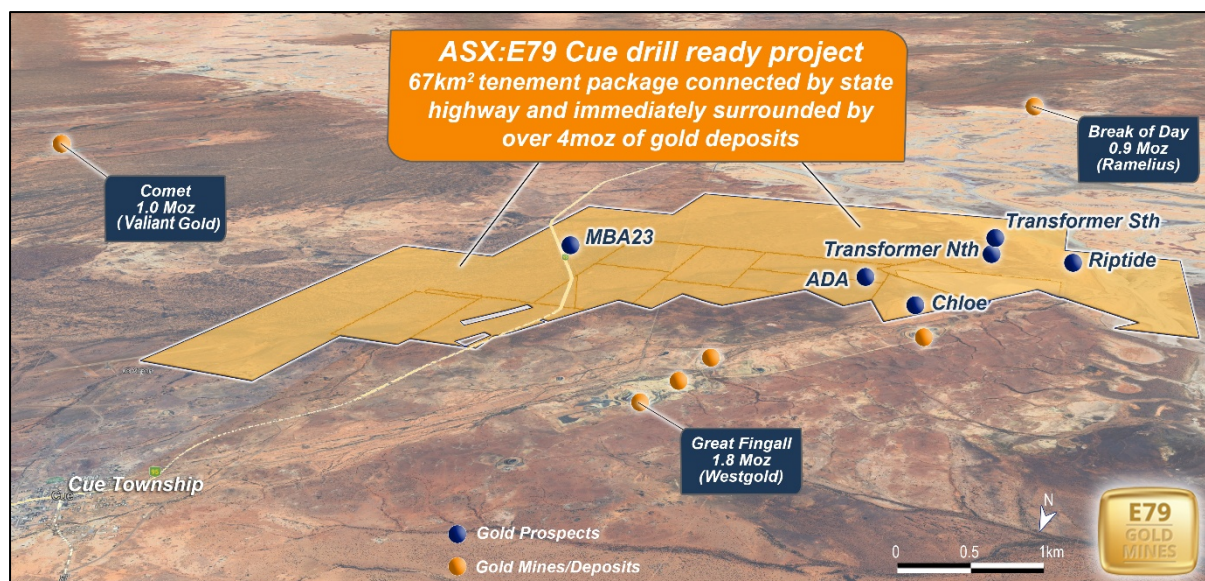


Figure 3: Aerial view of the Cue Gold Project, looking south, relative to the Great Fingall Mining Complex (Westgold Resources) and Comet Mine (Valiant Gold) and Break of Day Mine (Ramelius Resources).

Our motto: Money in the ground.

This announcement has been approved for release by the CEO of E79 Gold Mines Limited.

For more information, please visit the ASX platform (ASX: E79) or the Company's website at www.e79gold.com.au

Yours sincerely,



Ned Summerhayes

Chief Executive Officer

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Ned Summerhayes, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Summerhayes is a full-time employee, a shareholder and an option holder of the Company. Mr Summerhayes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Summerhayes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information: The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

ABOUT E79 GOLD

E79 Gold holds a portfolio of approximately 2,405km² of highly prospective exploration tenure across Western Australia and the Northern Territory. This includes the Cue Gold Project, Laverton South Gold Project, Mountain Home Project and the Murchison Project.

E79 Gold holds a 90% interest in Cue Metals Pty Ltd, which owns the Cue Gold Project in the highly prospective Murchison Gold Province of Western Australia. The Cue Gold Project covers approximately 67km² within the Day Dawn Goldfield and is located immediately south of Westgold's renowned Great Fingall Gold Mine.

The Company's projects are located within highly endowed mineral provinces, including the Murchison Goldfields and Laverton Tectonic Zone, that collectively host more than 30 million ounces of gold within the Yilgarn Craton of Western Australia. E79 Gold also holds the Mountain Home Project in the McArthur Basin of the Northern Territory, home to the world's largest accumulation of Zn-Pb⁵ mineralisation and prospective for copper, gold and diamonds.

The Murchison Project is subject to an earn-in and joint venture agreement with Scorpion Minerals⁶, allowing E79 Gold to focus on advancing the gold discovery potential of the Cue Gold Project and Laverton South Gold Project while continuing exploration at Mountain Home.

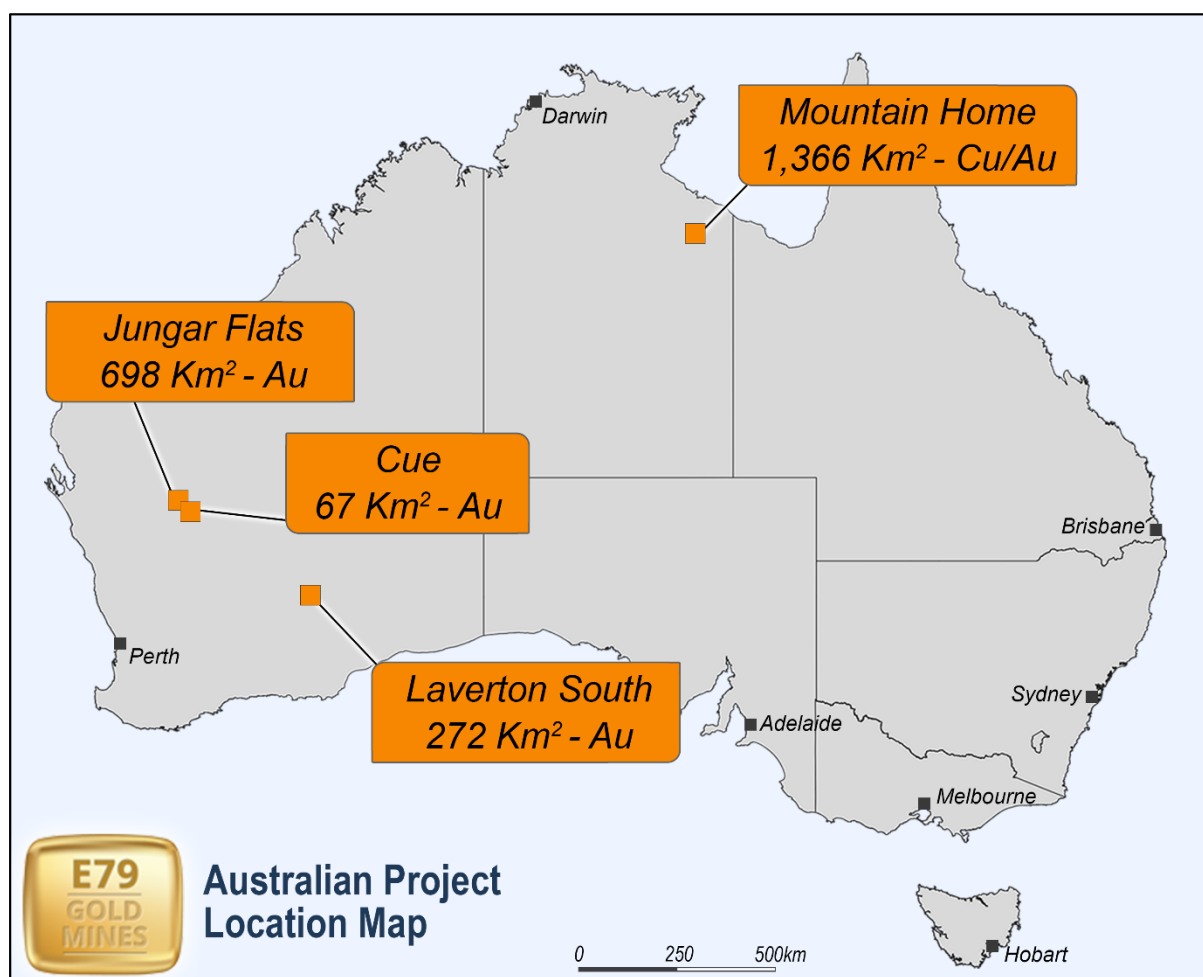


Figure 4: Map of E79 Gold's exploration projects.

⁵ Huston et al, 2023, Zinc on the edge, Mineralium Deposita 58 (707-729)

⁶ See ASX Announcement 14 February 2025