29 September 2026

Sandra Wutete
Principal Adviser, ASX Supervision

By email: ListingsSupervisionPerth@asx.com.au

Dear Sandra,

RESPONSE TO PRICE AND VOLUME QUERY

GREAT BOULDER RESOURCES LTD ('the Company') (ASX:GBR)

We refer to your letter dated 25 September 2026 with respect to the subject matter and respond to your queries in the same order as raised:

1. Yes. The Company notes that Mr Brian Chu, founder of the Australian Gold Fund, launched a promotion for the Gold Stock Pro newsletter service on 24 September 2026. GBR was the free stock pick featured on this promotion. The Company was notified of this by Brian on Friday morning, 25 September. The Company also notes that Mr Chu's stock recommendations have caused trading spikes in GBR shares in previous years, and this recent promotion may have resulted in increased trading of the Company's shares that morning.

   The Company also notes that it has received drill results from its Side Well Gold Project, for which drilling is being undertaken on a daily basis. These drilling results have not been made available to anyone outside the Company, and the Company maintains confidentiality of all assay results which are only seen by Company geologists and a database administrator prior to release. The Company is not aware of any breach of confidentiality.

   Furthermore, the Company notes that its ASX announcement of 7 September, 2026 included an observation of visible gold mineralisation in drill core from the Golden Treasure prospect at Peak Hill. This core has **not yet been sampled or assayed**, and as such no additional information is available for this intersection at this time.

   In order to provide full disclosure to the market the Company refers to its announcement lodged today "Side Well growth continues- Mulga Bill East now 1.5km" regarding drill hole results received to date.

2. The Company requested a trading halt on Friday 25 September 2026. Today, the Company has lodged an announcement "Side Well growth continues- Mulga Bill East now 1.5km" in order to provide full disclosure in relation to its drilling results.

3. N/A.

4. The Company is and remains in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. The above has been authorised and approved in accordance with the Company's published Continuous Disclosure Policy or otherwise by its Board or an officer of the Company with delegated authority from the Board to respond to ASX on disclosure matters.

Yours faithfully,

Melanie Ross
Company Secretary
Great Boulder Resources Limited

25 September 2026

Ms Melanie Ross
Company Secretary
Great Boulder Resources Limited

By email

Dear Ms Ross

Great Boulder Resources Limited ('GBR'): Price Query

ASX refers to the following:

A. The change in the price of GBR's securities from a close of $0.086 on 18 September 2026 to a high of $0.11 today at the time of writing.

B. The significant increase in the volume of GBR's securities traded from 24 September 2026 to 25 September 2026.

Request for information

In light of this, ASX asks GBR to respond separately to each of the following questions and requests for information:

1. Is GBR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

   In responding to this question, if GBR is in possession of exploration results not yet announced to the market, please address each of the following in your response.

   (a) Has GBR sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?

   (b) If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.

   (c) If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.

   (d) When was the sampling completed?

   (e) What arrangements (if any) does GBR have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.

2. If the answer to question 1 is "yes".

   (a) Is GBR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GBR's securities would suggest to ASX that such information may have ceased to be confidential and therefore GBR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that GBR may have for the recent trading in its securities?
4. Please confirm that GBR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that GBR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GBR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:00 AM AWST Friday, 25 September 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GBR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GBR to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsSupervisionPerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GBR's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GBR's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to GBR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that GBR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours sincerely

ASX Supervision