

**AUSMON RESOURCES LIMITED**  
**ABN 88 134 358 964**

**ANNUAL REPORT 2026**

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## CORPORATE DIRECTORY

### Directors

Boris Patkin - Chairman  
John Wang - Managing Director  
Eric W Y M Sam Yue - Executive Director

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Eric W Y M Sam Yue

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## CHAIRMAN'S LETTER

Dear Shareholder,

I am pleased to present the 2026 Annual Report of the Group.

Our focused Rare Earth Elements (REEs) exploration programme across three of our largest tenements, Parrakie, Peake and Wilkawatt, in South Australia's Limestone Coast region has delivered encouraging results. Exploration activities have identified and delineated three prospective mineralised areas, Beelitz, Jabuk and Geranium, covering a substantial combined area of approximately 122 km<sup>2</sup>.

These target areas have been prioritised for further evaluation through closer-spaced, grid-based drilling. The results of this programme will guide future exploration activities and, subject to success, support the estimation of a maiden JORC-compliant Mineral Resource, representing a significant step towards unlocking the value of the Company's REEs portfolio.

At Broken Hill, our exploration focus at the Enmore tenement has expanded beyond the East Borehole prospect to include two newly identified targets, Pine Creek and West Enmore. These prospects are currently undergoing geochemical evaluation to assess their potential for base metal mineralisation. A recent field programme involved the collection of soil and rock samples for laboratory analysis. Encouraging results could support the advancement of more intensive exploration activities, complementing the two drill-ready targets already identified at East Borehole.

While our exploration programmes have been constrained by financial resources, we remain encouraged by the significant potential of our tenement portfolio. The Company is actively reviewing capital management initiatives aimed at reducing debt and securing additional equity capital, including opportunities for shareholder participation.

On behalf of the Board, I extend my sincere appreciation to our shareholders for their continued support and patience as we work to unlock the value of our assets and deliver sustainable long-term value for all shareholders.



Boris Patkin  
Chairman  
29 September 2026

## REVIEW OF OPERATIONS

### EXPLORATION

#### Investment in Minerals Exploration

During the year, the Company's exploration focus has been on Rare Earths Elements ("REEs") in the Limestone Coast region of South Australia, base metals near Broken Hill and gold near Tumut in New South Wales.

The Company holds four tenements in Limestone Coast region - Parrakie, Peake, Wilkawatt and Wolseley - covering a combined area of 2,529 km<sup>2</sup> and the Turkey Hill tenement, in Central Queensland for REEs exploration. REEs are classified as critical minerals, with several high value elements used in semi-conductors, high performance magnets and defence applications.

The Company additionally holds five tenements - Enmore, Eureka, Mt Darling, Kanbarra and Stirling Vale - in the Broken Hill region of New South Wales targeting cobalt, silver, zinc and lead with drill-ready targets identified at Enmore tenement. Gold exploration potential has also been identified within tenement McAlpine located near Tumut in New South Wales



**Figure 1: Location of Ausmon Exploration Projects in Australia**

## REVIEW OF OPERATIONS (continued)

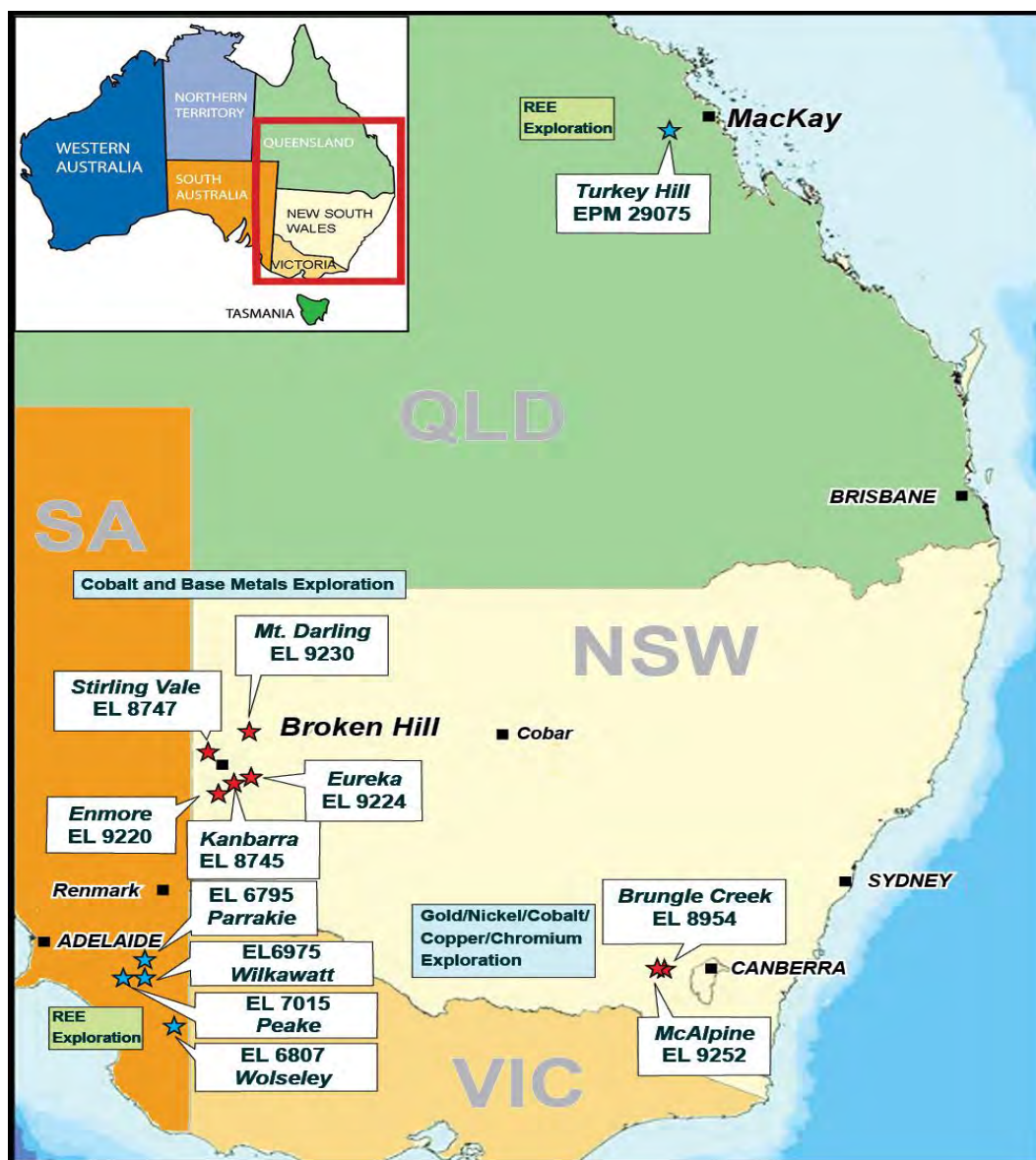


Figure 2: Location of granted licences in NSW, SA and QLD

## SOUTH AUSTRALIA

### RARE EARTH ELEMENTS EXPLORATION

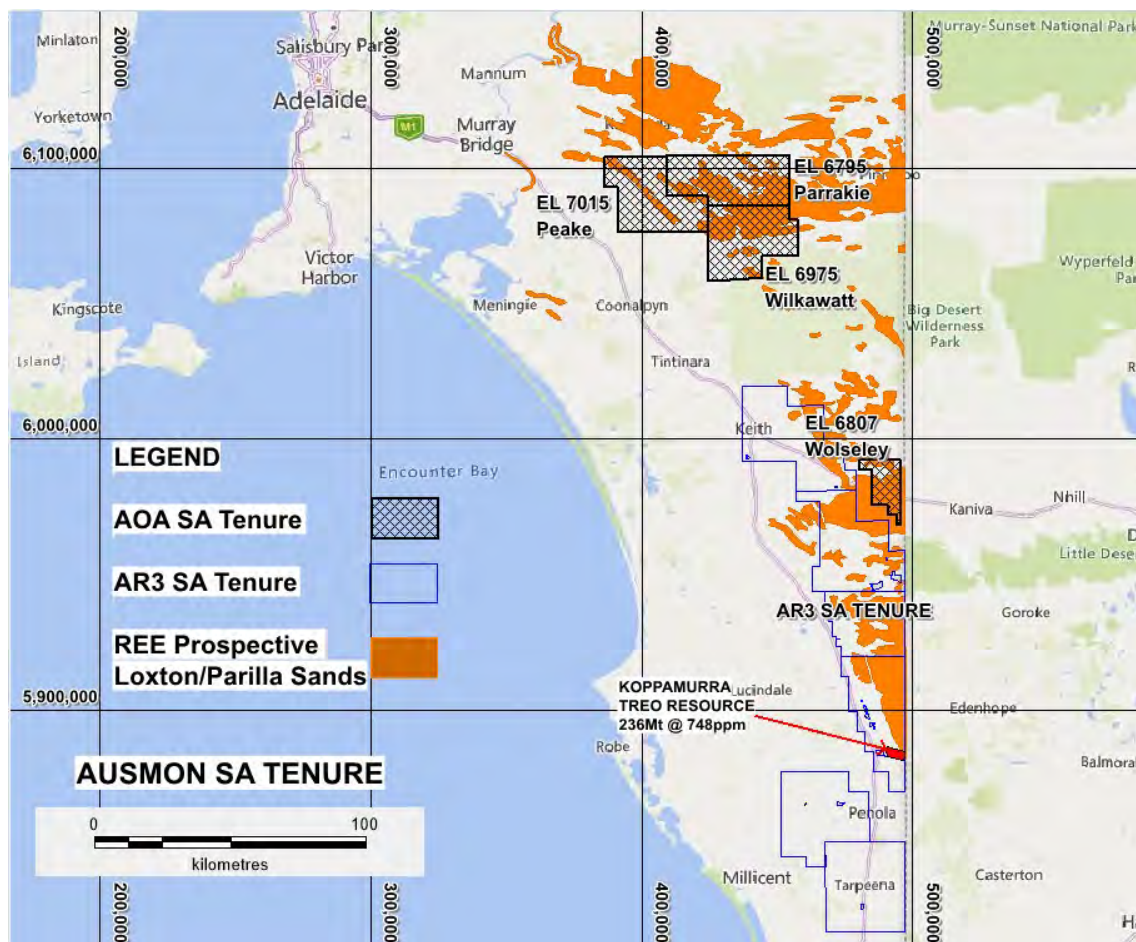
*Murray Basin - 100% interest*

*Parrakie (EL 6795), Wolseley (EL 6807), Wilkawatt (EL 6975) and Peake (EL 7015)*

The four granted tenements cover a combined area of 2,529 km<sup>2</sup> within the Murray Basin in Limestone Coast region, approximately 200 km southeast of Adelaide. The tenements are prospective for Rare Earth Elements (“REEs”) hosted within the Loxton/Parilla Sands.

## REVIEW OF OPERATIONS (continued)

REEs mineralisation in the district is well established, with Australian Rare Earths (AR3:ASX) having released a pre-feasibility study for its Koppamurra REEs project (**Figure 3**) reporting positive economic outcome (refer to *AR3 ASX Release dated 25 June 2026*).

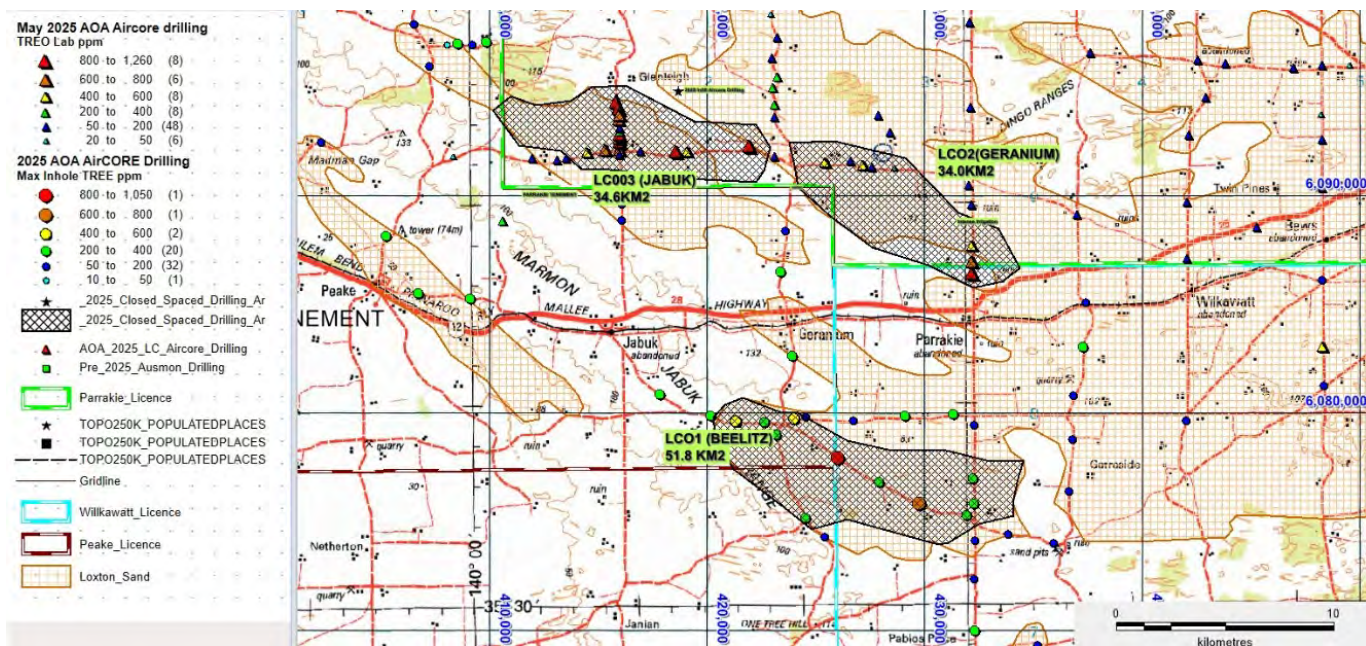


**Figure 3: Tenements Parrakie, Wilkawatt, Peake and Wolseley in relation to the target REE Loxton/Parilla Sands and north of Koppamurra Project**

Between January 2024 and May 2025, the Company undertook systematic exploration across the three contiguous tenements — **Parrakie**, **Peake** and **Wilkawatt** (**Figure 3**). Work on the smaller, separate **Wolseley** tenement was deferred to subsequent program campaign. Aircore drilling was completed along road verges across substantially the full extent of the three large tenements, generating consistently encouraging results with elevated REE mineralisation intersected in multiple drill traverses.

Interpretation of the drilling data resulted in the delineation of three mineralised zones — **Beelitz LC01**, **Geranium LC02** and **Jabuk LC03** (**Figure 4**) — collectively defining an area of approximately **122 km<sup>2</sup>** considered prospective for further evaluation.

## REVIEW OF OPERATIONS (continued)



**Figure 4: REE target areas LC01(Beelitz Prospect), LC02 (Geranium Prospect) and LC 03(Jabuk Prospect) based on results from the 2024 and 2025 Aircore drilling programs**

Refer to AOA ASX releases dated 29 July 2024, 30 July 2025, 8 October 2025 and 20 November 2025 for the TREE and TREO results summarised in the Legend in Figures 4, 5 and 7.

### Notes:

- TREE results readings**  
Total Rare Earths Elements (TREE) ppm readings from p-XRF scanning provides partial results for only 5 of 14 REEs i.e. Ce, Pr, La, Nd and Y and may not be relied upon completely as they do not substitute the quantitative analysis performed and the results produced by the laboratory for the full suite of REEs by Method ME MS 81 to provide the Total Rare Earth Oxide (TREO) results.
- TREO results calculation**  
Total Rare Earth Oxide (TREO) is calculated by multiplying each individual REE assay by its respective oxide conversion factor and summing all converted oxide values to derive the total TREO grade.
- Oxide conversion factors**  
TREO – elements converted to oxides with oxides conversion factors in brackets Ce(1.1713), Dy(1.1477), Er(1.1435), Eu(1.1579), Gd(1.1526), Ho(1.1455), La(1.1728), Lu(1.1371), Pr(1.2082), Nd(1.1664), Sc(1.5338), Sm(1.1596), Tb(1.1510), Y(1.2699) and Yb(1.1387) from element assays by ALS Laboratory for the full suite of REEs by Method ME MS 81.

Road-verge drilling completed to date has been undertaken on broad spacing of approximately 500 m to 1,000 m, designed to maximise tenement coverage at low cost and to identify zones exhibiting elevated TREO grades for follow-up assessment. The exploration program has now progressed to a stage requiring closer-spaced drilling — typically 200 m to 400 m — within areas demonstrating higher TREO ppm results and within the three target zones Beelitz, Geranium and Jabuk. This represents a transition from road-verge drilling to grid-based drilling on

## REVIEW OF OPERATIONS (continued)

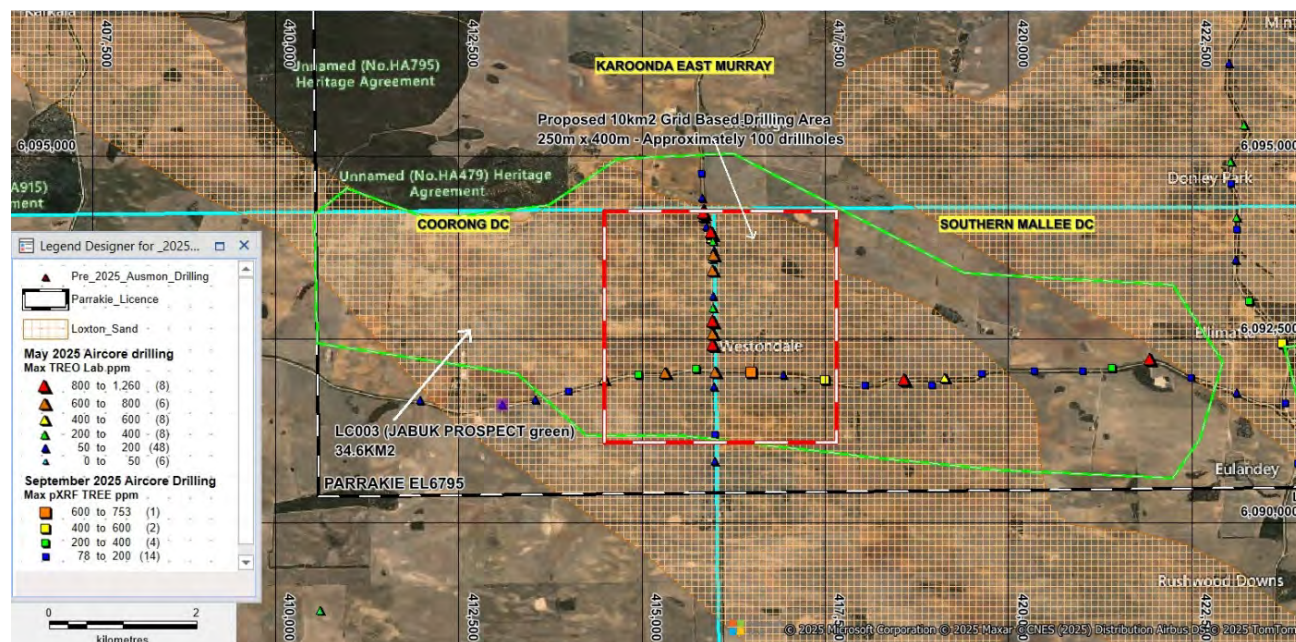
private land. Accordingly, future programs will require land access agreements with landholders and ongoing community consultation.

A road-verge drilling program completed in September 2025 returned TREE and TREO results (*refer to ASX Releases dated 8 October 2025 and 20 November 2025*) from infill holes positioned between earlier wide-spaced traverses. Following analysis of the significant TREO assay dataset, the Company has considered a grid-based drilling program over an initial **10 km<sup>2</sup>** area within the **Jabuk Prospect (Figure 5)**. The grid-based drilling will provide the data density required to support future REEs resource estimation studies.

In preparation for this program, the Company has compiled cadastral information for the area of interest, including landholder and occupancy details, and has delineated proposed drill collar locations within the Jabuk Prospect.

Landholders and occupiers within the Jabuk, Geranium and Beelitz Prospects have been contacted and meetings held with those within the Jabuk and Beelitz Prospects regarding access to conduct small scale, grid-based drilling. A local consultant has been engaged to facilitate communication with the local community and support the land access process.

The Company looks forward to reaching agreements with landholders and occupiers to enable drilling to proceed across these prospects. All activities will be scheduled to ensure minimal disruption to farmland and cropping operations and accordingly will be planned to occur following completion of the annual harvest.



**Figure 5: Jabuk Prospect showing the September 2025 road verge drilling, significant TREE intervals and proposed close spaced grid drilling area (broken red line boundary).**

## REVIEW OF OPERATIONS (continued)

An Aircore road-verge drilling program was completed in February 2026 within the **Beelitz Prospect** straddling the **Wilkawatt** and **Peake** tenements, comprising infill holes positioned in a manner similar to the approach adopted at the Jabuk Prospect. The objective of this program was to refine the understanding of REEs distribution and to identify a potential zone suitable for future grid-based drilling.



**Figure 6: Beelitz Prospect LC01 straddling Wilkawatt and Peake Tenements**  
**Showing completed February 2026 road verge drilling locations on satellite image base**

A total of 20 vertical holes were completed for an average depth of 18 m for a total of approximately 364 m of drilling. Hole spacing was approximately 500 m, representing a reduction from the earlier 1 km reconnaissance spacing and providing improved sample density for interpretation.

A total of 42 samples returning >200 ppm TREE from p-XRF scanning, together with four QA/QC samples, were submitted to ALS Laboratories in Adelaide for full-suite REEs analysis using Method ME-MS81. The resulting laboratory assays were converted to their respective oxide values and aggregated to derive the Total Rare Earth Oxide (TREO) results, which form a key input into any assessment of further drilling programs at Beelitz. Refer to ASX Releases dated 4 March 2026 and 16 March 2026 for TREO and TREE results of selected samples.

Significant laboratory assay results for the full suite of REEs (TREO) are summarised below:

- **26BZAC014** — 16–18 m: 2 m @ 631.3 ppm TREO (including 17–18 m: 1 m @ 915.5 ppm)
- **26BZAC018** — 15–17 m: 2 m @ 631.0 ppm TREO (including 15–16 m: 1 m @ 756.7 ppm)
- **26BZAC008** — 14–15 m: 1 m @ 626.9 ppm TREO
- **26BZAC004** — 3–6 m: 3 m @ 235.3 ppm TREO

## REVIEW OF OPERATIONS (continued)

The follow-up laboratory results from the Beelitz road-verge Aircore drilling program are sufficiently encouraging for the Company to progress planning for a grid-based drilling program within the Beelitz Prospect (**Figures 7 and 8**). This program will be undertaken in addition to the grid-based drilling already planned for the Jabuk Prospect.

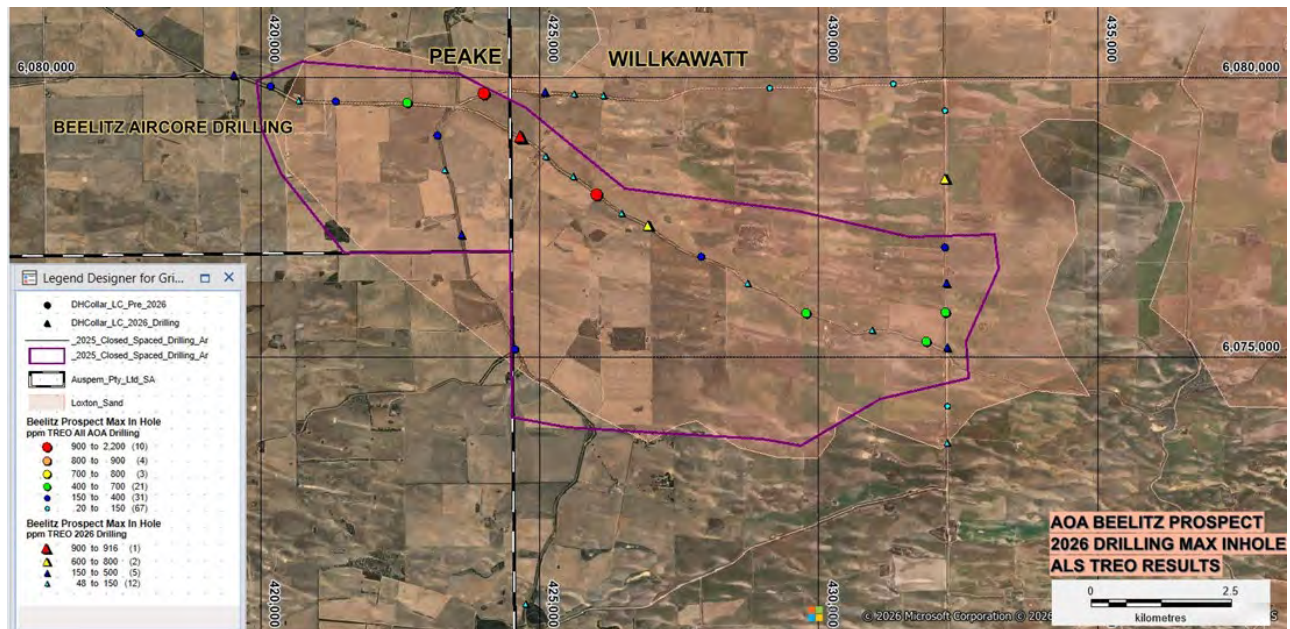


Figure 7: Beelitz Prospect, February 2026 and all Drilling Max In Hole ppm TREO on satellite image base

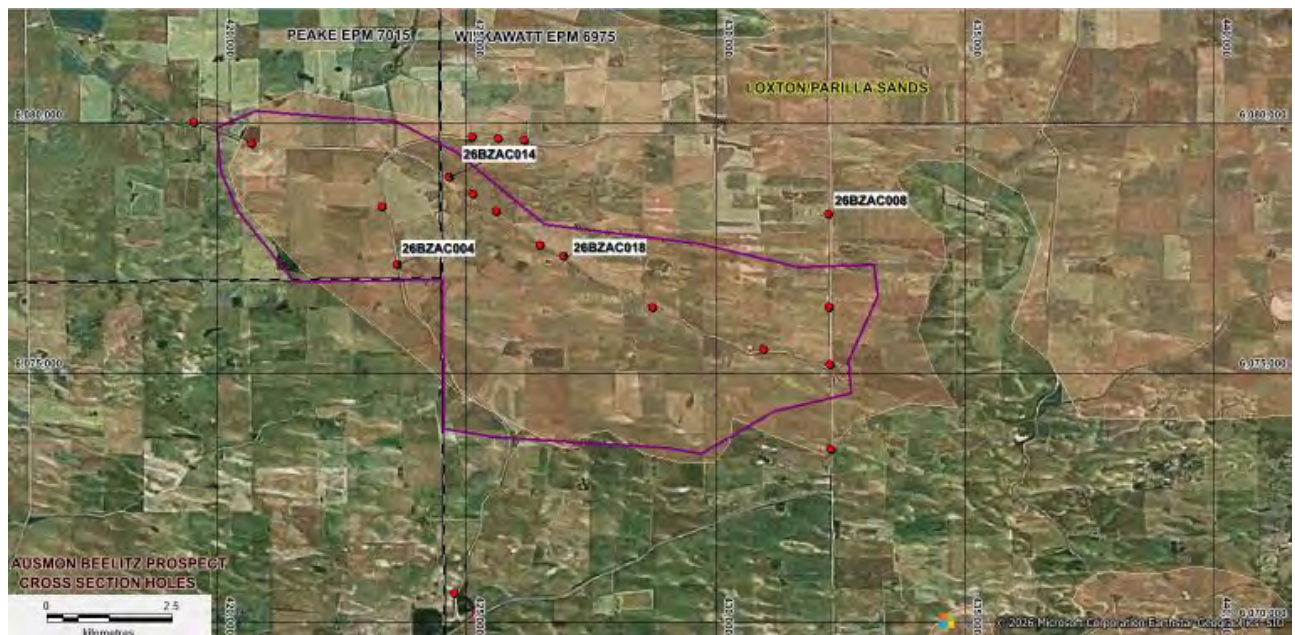


Figure 8: Beelitz Prospect, showing holes location in diagram of cross sections

## REVIEW OF OPERATIONS (continued)

### TREO Results of Aircore Road-Verge Drilling Programs in 2024 and 2025

#### 2024 Drilling – Parrakie Tenement

In 2024, the Company completed two Aircore drilling programs comprising 100 holes along road verges within the Parrakie tenement. All holes intersected the target Loxton–Parilla Sands, and every drilled metre was scanned using pXRF. Selected intervals were submitted to ALS Laboratory, Adelaide, for full REE suite analysis using Method ME-MS81.

Significant TREO intersections (refer to ASX Announcement dated 29 July 2024) include:

- **24PKAC052:** 12 m, 1 m @ 1,253.9 ppm TREO (clayey sand above Gambier Limestone)
- **24PKAC068:** 17 m, 1 m @ 1,156.8 ppm TREO (clayey sand above Gambier Limestone)
- **24PKAC094:** 12 m, 1 m @ 1,015.2 ppm TREO (Karoonda Surface ferricrete above Gambier Limestone)
- **24PKAC071:** 19 m, 1 m @ 1,019.4 ppm TREO (clayey sand above Gambier Limestone)
- **24PKAC079:** 9 m, 1 m @ 912.6 ppm TREO (sand)
- **24PKAC054:** 19 m, 1 m @ 847.3 ppm TREO (clayey sand)

A high-grade interval of **4,400 ppm Zirconium (Zr)** was recorded between 13–14 m in **24PKAC061**. The significance of Zr enrichment will be assessed in future work; current exploration remains focused on REEs.

#### May 2025 Drilling – Peake, Wilkawatt and Parrakie

In May 2025, the Company completed 57 Aircore holes across the Peake, Wilkawatt and Parrakie tenements, totalling 1,001 m drilled to an average depth of 18 m.

Significant TREO intersections (refer to ASX Announcement dated 30 July 2025) include:

- **25PEAC005:** 11–12 m, 1 m @ 2,192 ppm TREO
- **25WWAC027:** 12–15 m, 3 m @ 766.5 ppm TREO (incl. 12–13 m, 1 m @ 1,088 ppm)
- **25PEAC006:** 8–9 m, 1 m @ 505 ppm TREO
- **25WWAC030:** 16–17 m, 1 m @ 495 ppm TREO
- **25WWAC029:** 12–13 m, 1 m @ 472 ppm TREO
- **25WWAC033:** 14–15 m, 1 m @ 472 ppm TREO

#### September 2025 Drilling – Parrakie

A further 23 vertical Aircore holes totalling 418 m were completed in September 2025.

Significant TREO intersections (refer to ASX Announcements dated 8 October 2025 and 20 November 2025) include:

## REVIEW OF OPERATIONS (continued)

- **25PKAC004:** 16–18 m, 2 m @ 689.04 ppm (incl. 16–17 m, 1 m @ 763.87 ppm)
- **25PKAC005:** 15–16 m, 1 m @ 895.95 ppm
- **25PKAC006:** 11–12 m, 1 m @ 1,038.88 ppm
- **25PKAC007:** 12–13 m, 1 m @ 1,452.73 ppm
- **25PKAC008:** 5–6 m, 1 m @ 856.89 ppm
- **25PKAC018:** 14–17 m, 3 m @ 379.58 ppm (incl. 16–17 m, 1 m @ 764.22 ppm)
- **25PKAC020:** 17–20 m, 3 m @ 485.24 ppm (incl. 18–19 m, 1 m @ 658.55 ppm)
- **25PKAC021:** 15–18 m, 3 m @ 429 ppm (incl. 16–17 m, 1 m @ 578.65 ppm)

## Future Work Programs

- *Land access agreements* - Negotiate and finalise land access agreements with landholders and occupiers across Jabuk, Geranium and Beelitz for grid-based drilling.
- *Community engagement* - Conduct community meetings to inform stakeholders of proposed shallow Aircore drilling programs and to secure local support.
- *Drill collar delineation* - Delineate proposed drill collar locations within Beelitz, Geranium and Jabuk once access is available, ranking locations based on existing drill-hole assay results.
- *Grid-drill planning* - Finalise drill collar position within the selected grid-drill area and, complete planning for drill execution and associated funding requirements.
- *Road-verge drilling review* - Consider any additional road-verge drilling within the tenements to supplement geological understanding and support future program design.

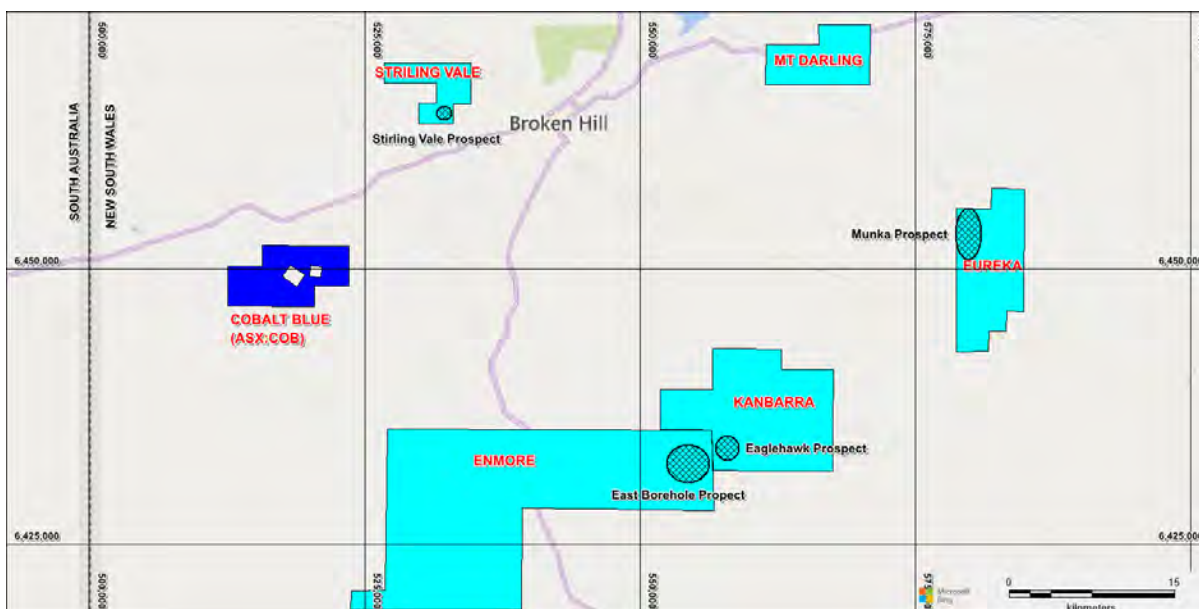
## NEW SOUTH WALES

### **COPPER, LEAD, ZINC, COBALT AND SILVER EXPLORATION**

#### ***Near Broken Hill – 100% interest***

***Enmore (EL 9220), Eureka (EL 9224), Mt Darling (EL 9230), Kanbarra (EL 8745) and Stirling Vale (EL 8747)***

## REVIEW OF OPERATIONS (continued)



**Figure 9: Location of granted tenements near Broken Hill and the key prospects for exploration**

The 5 granted licences cover an area of approximately 685 km<sup>2</sup> near Broken Hill (**Figure 9**) prospective for base metals.

### **Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230)**

Within the three exploration tenements (**Figure 9**) the Company's plan is to explore for Broken Hill-type Pb-Zn-Ag, Iron Oxide Cu-Au (IOCG) and cobalt mineralisation within Palaeoproterozoic Willyama Supergroup rocks as found by Cobalt Blue (COB:ASX).

During the year, the results of exploration within the tenements were fully reviewed in view of their forthcoming renewal due in July 2026. In **Enmore** the Company noted the potential of several prospects – **East Borehole**, **Pine Creek** and **West Enmore** – and therefore resolved to apply for its renewal. However, **Eureka** and **Mt Darling** do not warrant further exploration and the Company elected to allow these licences to expire and all capitalised exploration costs were written off at balance date.

Field activities planned for the base metal projects were deferred while the field crew focused on the REEs projects in South Australia. In early August 2026, a geochemical survey commenced across the **Pine Creek** and **West Enmore** Prospects (**Figure 10**) within the tenement Enmore EL 9220. The results of laboratory assays of collected samples are awaited.

REVIEW OF OPERATIONS (continued)

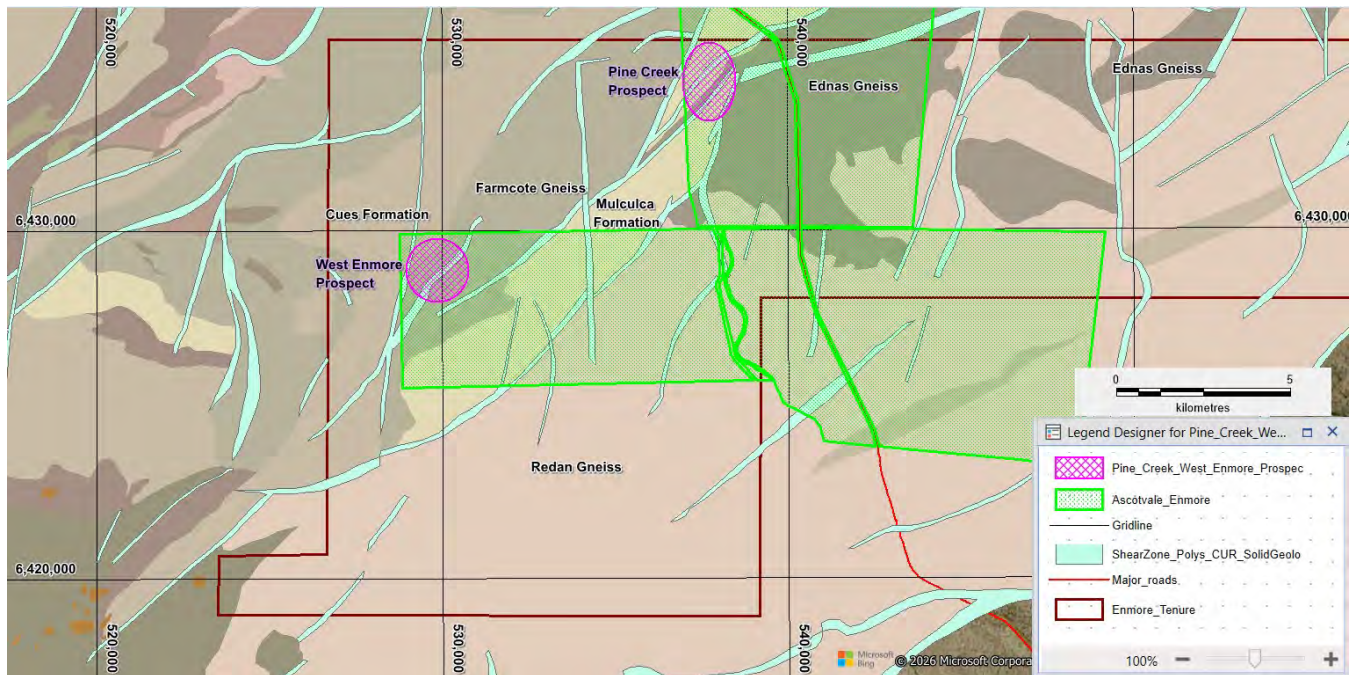


Figure 10: Location of Pine Creek and West Enmore within EL 9220

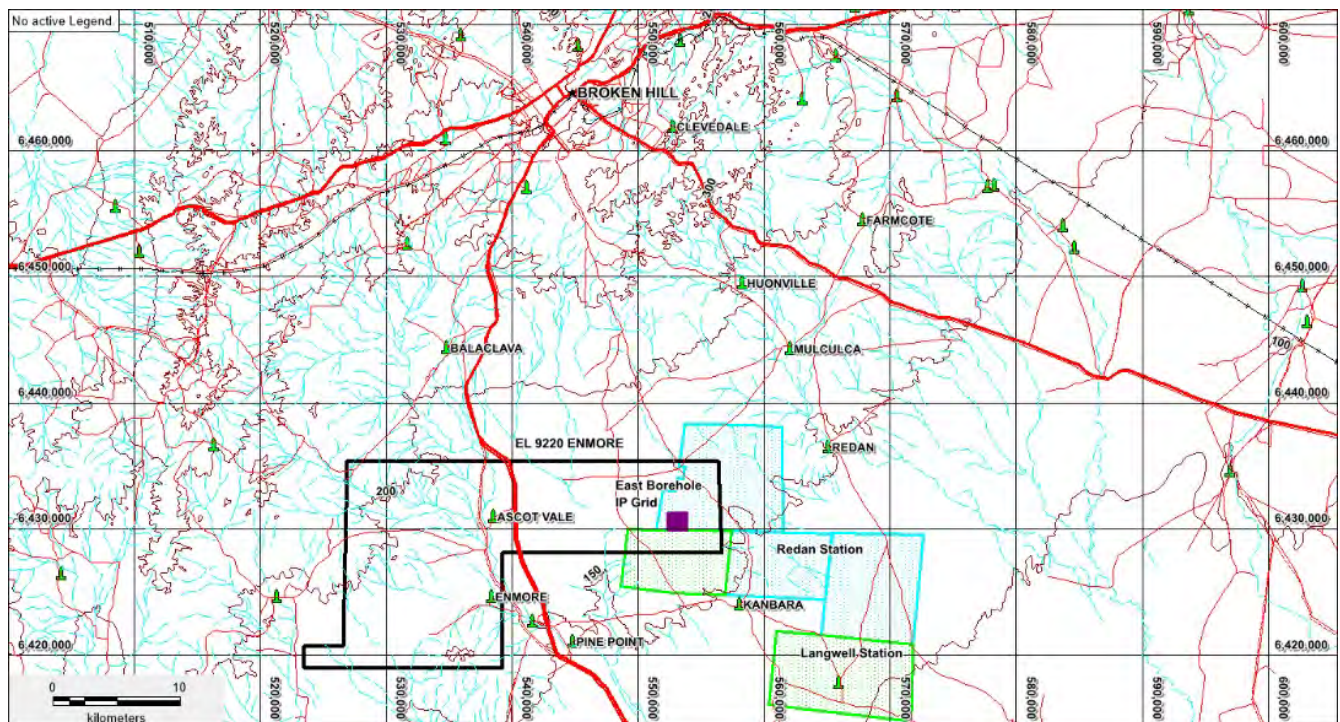


Figure 11: East Borehole Prospect within EL 9220 Enmore southeast of Broken Hill

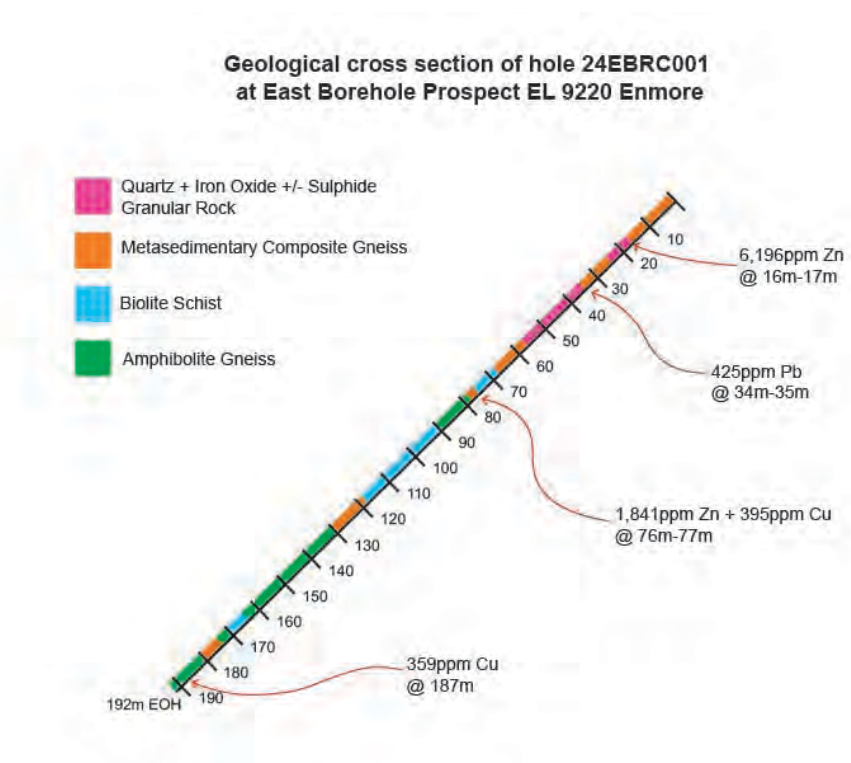
## REVIEW OF OPERATIONS (continued)

An IP survey conducted in 2023 within the tenement Enmore (**Figure10**) defined 2 main anomalies within the East Borehole Prospect at the contact of the Cues Formation and Redan Gneiss. (refer to the September 2023 Quarter Activities Report released on ASX on 31 October 2023).

To test those 2 targets a two-hole RC drilling program commenced on 29 May 2024 at the locations in **Table 1** and in **Figure 13**. The drilling was paused after difficulties were encountered at the first hole EB1 at 192 m down hole and could not proceed to the target depth of 275 m.

Samples from the hole have been scanned with the Company's Vanta pXRF and selected samples have been assayed in April 2025 at the ALS laboratory.

After a review of the pXRF data, the diagnosis is that the drilling encountered rhythmic layering of Cues Formation, metasedimentary composite gneiss and quartz+iron oxide+/-sulphide granular rocks over the first 70 m. Deeper downhole there were alternating layers of amphibolite granulite gneiss, sheared biotite schist, and metasedimentary composite gneiss. A geological cross section based on these results is shown at **Figure 12**.



**Figure 12: Geological Cross Section of hole 24EBRC001 based on pXRF data showing elevated downhole geochemistry**

## REVIEW OF OPERATIONS (continued)

The preliminary results from the pXRF scanning indicate significant intersections of base metals as follows (*refer to AOA ASX Announcement dated 17 March 2025*):

- 6,196 ppm Zinc @ 16 m-17 m
- 425 ppm Lead @ 34 m-35 m
- 1,841 ppm Zinc + 395 ppm Copper @ 76 m-77 m
- 359 ppm Copper @ 187 m

The elevated Zinc geochemistry in particular is an encouraging indication that there may be base metals sulphides at depth.

28 of the samples collected between 0 and 80 m downhole and 2 samples collected at the base of the hole between 120 m and 128 m were submitted to the laboratory for assay for multi element geochemical method ME-MS61.

Significant assay intervals are as follows (*refer to AOA ASX Announcement dated 15 April 2025*):

- 36-40 m: 4 m @ 1,095 ppm Zn, 400 ppm Mn<sup>1</sup> and 176 ppm Pb
- 40-68 m: 28 m @ 583 ppm Zn
- 68-77 m: 7 m @ 1,168 ppm Mn<sup>1</sup>
- 120-128 m: 8 m @ 1,622 ppm Mn and 369 ppm<sup>1</sup>
- Upper portion of the hole to 68 m averages 26 ppm Ga<sup>2</sup>

Zn = Zinc; Mn = Manganese; Pb = Lead; Ga = Gallium.

<sup>1</sup> *The Palaeoproterozoic Broken Hill Pb–Zn–Ag stratiform orebody is intimately associated with Manganese rich garnet-bearing rocks.*

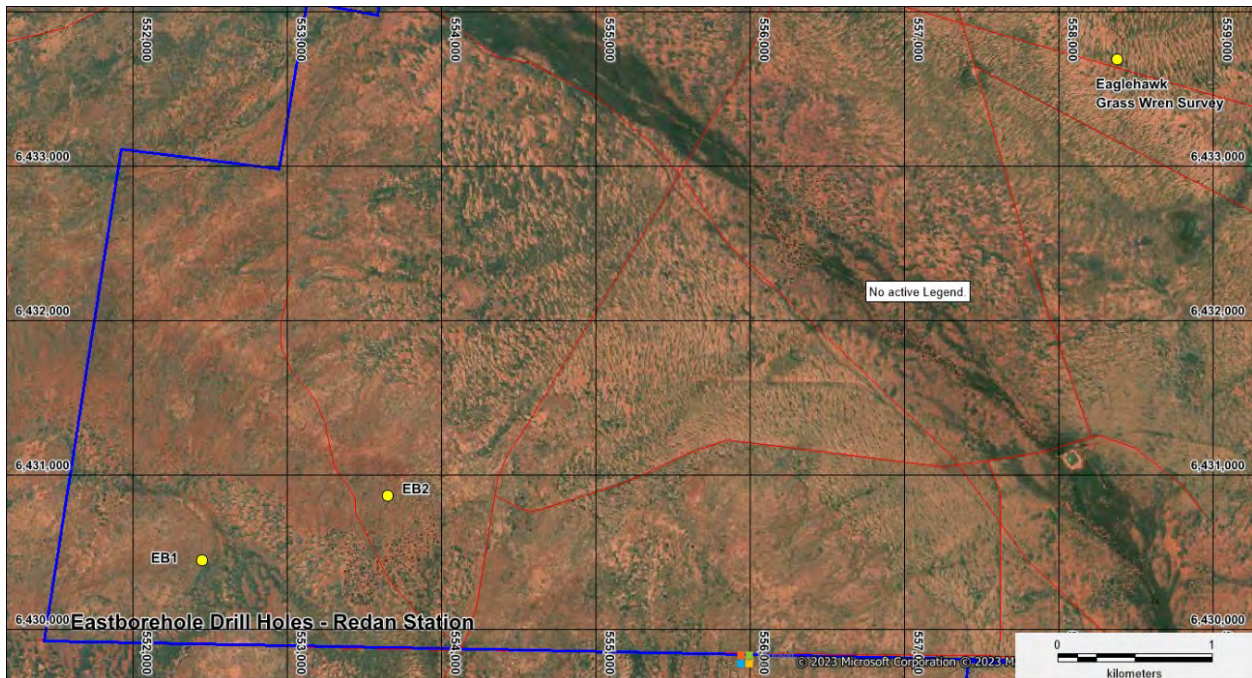
<sup>2</sup> *Gallium is currently considered a critical metal used in cutting-edge technologies, including semiconductors, data centers, satellite communications, smart phones, medical, radar and military equipment e.g, high energy lasers in anti-drone systems. China which accounts for 98% of world production of Gallium has recently banned its export along with Antimony and Germanium. 10-20% of global Gallium supply is mainly obtained as a byproduct from the refining of zinc ores, particularly sphalerite (ZnS).*

After review, the drill program to reach the IP targets has been redesigned to conduct RC drilling for the upper half of the hole to about 190 m with diamond tails for the remainder of the hole. The Company plans to resume the drilling at East Borehole later after assessment of quotes from drillers and preparing financing plans.

REVIEW OF OPERATIONS (continued)

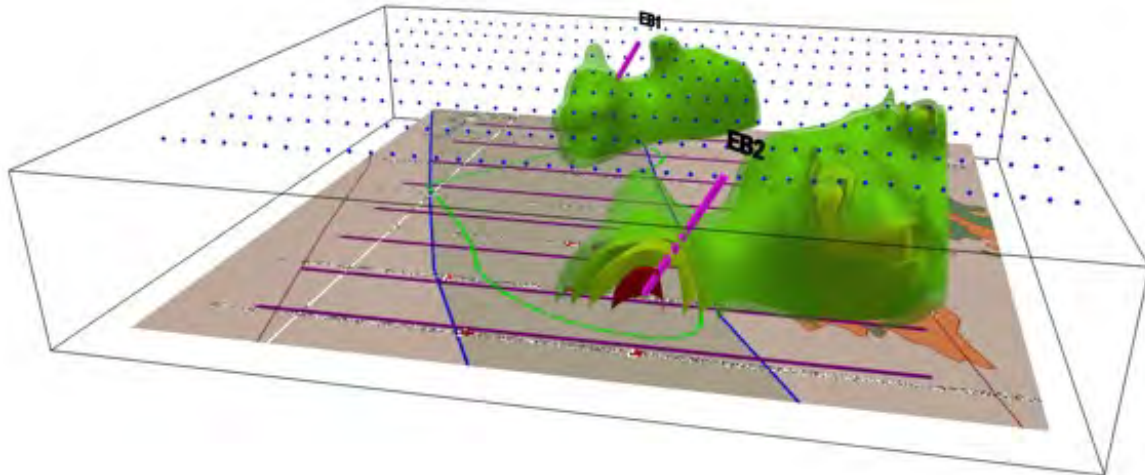
| Hole | East (MGA54) | North (MGA54) | Elev | Dip | Azim (MGA54) | Depth |
|------|--------------|---------------|------|-----|--------------|-------|
| EB1  | 552450       | 6430450       | 174  | -60 | 180          | 275   |
| EB2  | 553650       | 6430870       | 178  | -60 | 180          | 325   |

*Table 1: East Borehole drill collars*

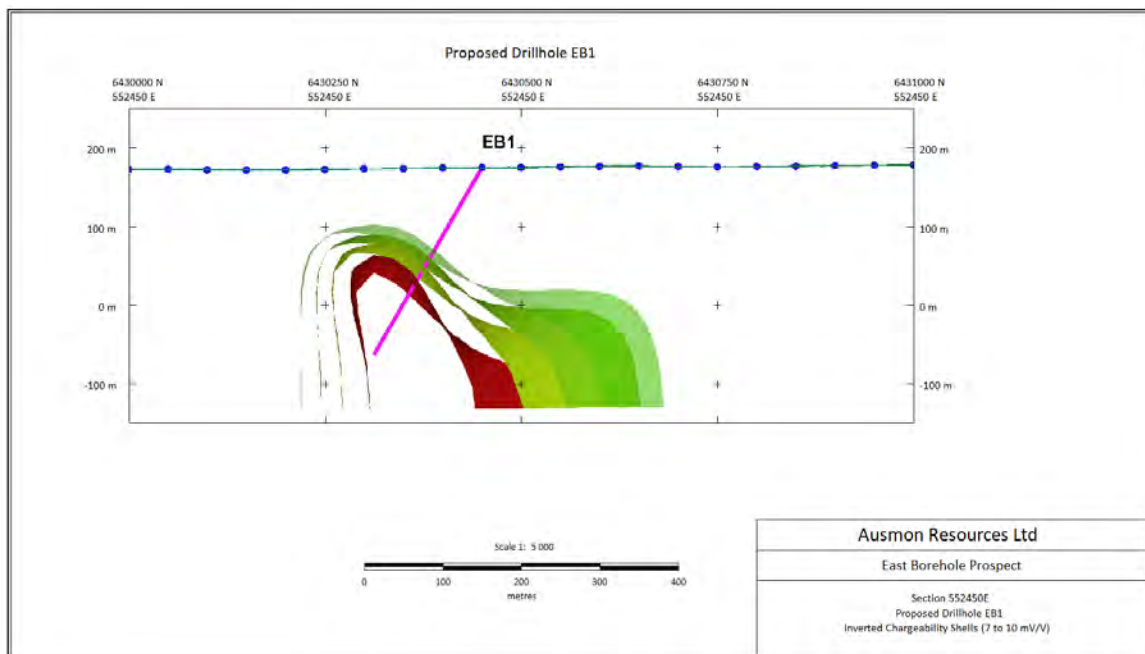


*Figure 13: East Borehole Prospect showing the locations of drill holes EBRC001 (EB1) and EBRC002 (EB2) in the SW corner of the Redan Pastoral Lease (blue boundary line)*

REVIEW OF OPERATIONS (continued)

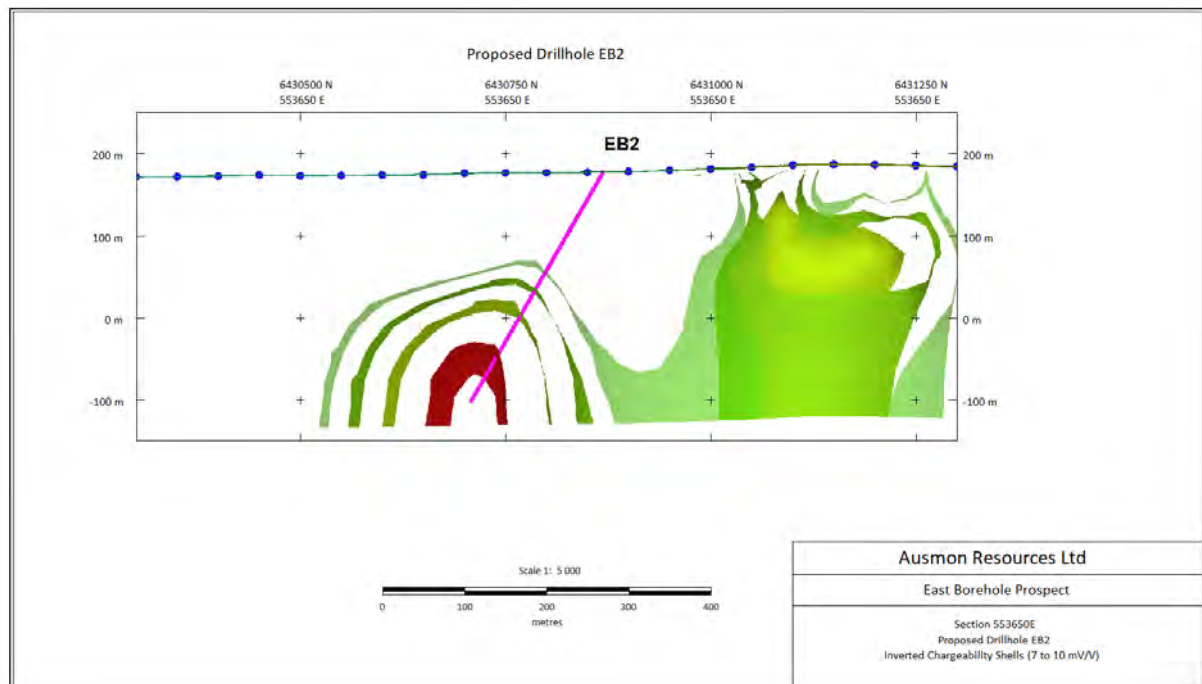


**Figure 14: Perspective view looking from the East. Sections are 2D inverted chargeability. Green shells are from the 3D inverted chargeability model (7 mV/V transparent green, darker shell 10 mV/V). Geology map supplied by Ausmon. Green dashed line represents Zn > 300ppm in historic drilling. The proposed drill traces of the two proposed drill holes EB1 and 2 are shown in purple and Cues Formation outlined in blue**



**Figure 15: Cross section showing proposed hole trace for EB1 intersecting the western chargeability anomaly**

## REVIEW OF OPERATIONS (continued)



**Figure 16: Cross section showing proposed hole trace for EB2 intersecting the western chargeability anomaly**

### Future work programs

- *Drilling:* Drill holes EB1 and EB2 with RC pre-collars and diamond tails to proposed depths (**Table 1**).
- *Geochemical survey:* Fine fraction soil grid sampling at other target areas within of the Clues Formation where there has been very little exploration apart from a small historic shallow drilling program in the south of the area, a high priority area for surficial exploration within the Enmore tenement.

### ***Kanbarra (EL 8745) and Stirling Vale (EL 8747)***

No field activities have been conducted during the year and new areas within those tenements are under study for future exploration work.

REVIEW OF OPERATIONS (continued)

NEW SOUTH WALES

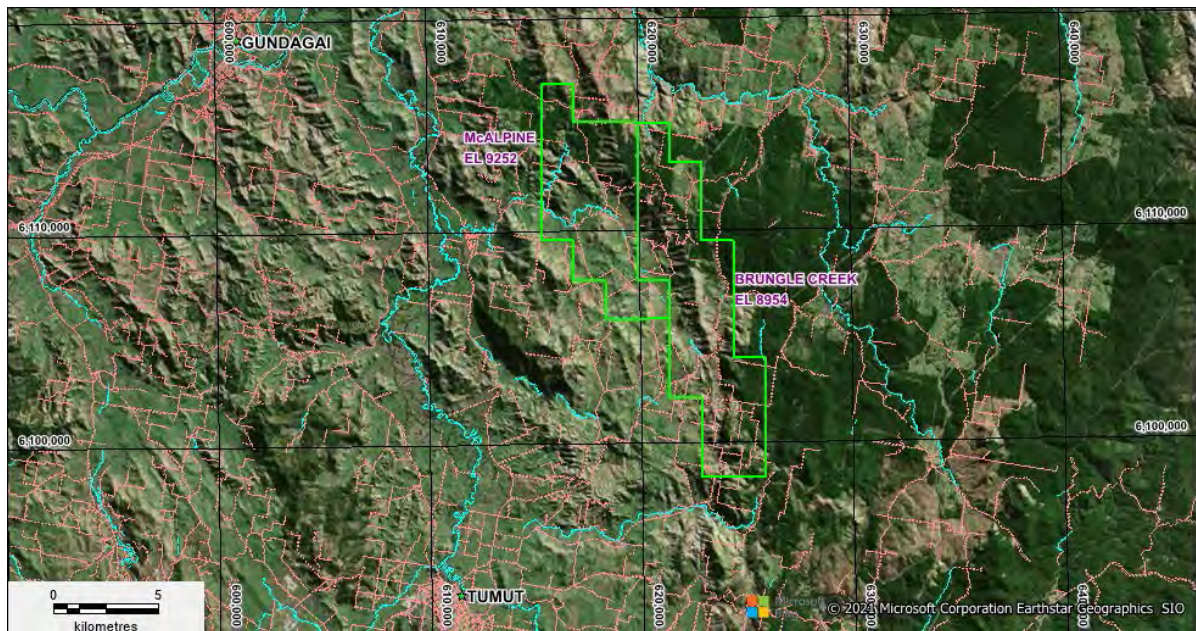
**GOLD AND BASE METALS EXPLORATION**

*Near Tumut – 100% interest*

***Brungle Creek (EL 8954) and McAlpine (EL 9252)***

Gold exploration is currently the focus as opposed to base metals having regards to results of geochemical sampling conducted in the past few years within the two adjacent tenements Brungle Creek and McAlpine (**Figure 17**) 15 km north-east of Tumut, 15 km south-east of Gundagai and adjacent to the serpentine ridge of the Honeysuckle Range.

The Company has not renewed Brungle Creek (EL 8954) in March 2026 to focus on McAlpine (EL 9252) with plans for further geochemical surveys to assess gold potential.



**Figure 17: McAlpine EL 9252 and Brungle Creek EL 8954 location map – BING Aerial Photography**

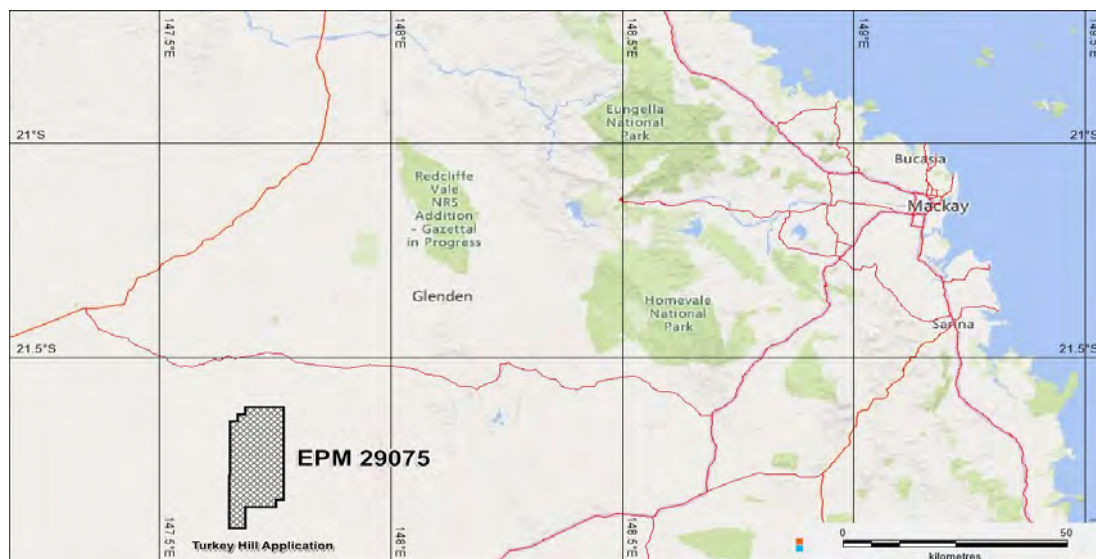
REVIEW OF OPERATIONS (continued)

QUEENSLAND

RARE EARTHS ELEMENTS EXPLORATION

Drummond Basin - 100% interest

*Turkey Hill (EPM 29075)*



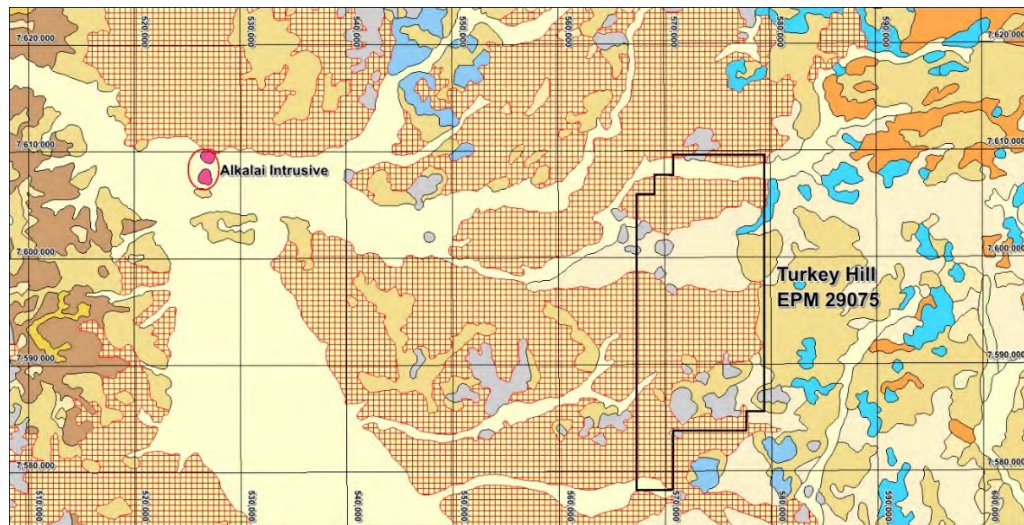
**Figure 18: Location of Turkey Hill tenement**

The Turkey Hill tenement (**Figure 18**) covers an area of 320 km<sup>2</sup> within the Drummond Basin in Central Queensland, 165 km SW of MacKay and 34 km NW of Moranbah accessible via the Peak Downs Highway then via all-weather unsealed roads. The Company plans to test for REEs mineralisation.

The Turkey Hill project is targeting a surficial layer of clays and iron-manganese-rich pisolites, and nodules forming part of a sequence of a tropically weathered sedimentary basin of Tertiary age. They are poorly consolidated and predominantly clay-rich, with minor amounts of fine sand and gravel. The basin overlies and is adjacent to alkali granitic rocks which have historically produced significant tin and tungsten and are enriched in rare earth elements. The granites are the possible source of the rare earths.

The REEs mineralisation, if any, is likely concentrated in the weathered profile where it has dissolved from its primary mineral form, such as monazite, and then ionically bonded (adsorbed) or colloiddally bonded on to fine particles of aluminosilicate clays, including kaolinite.

## REVIEW OF OPERATIONS (continued)



**Figure 19: Turkey Hill tenement showing the REEs target stratigraphy in red hatch**

### Future work programs

- *Geochemical survey:* Sampling traverses along roads and fence lines
- *Mapping:* Roadside mapping of regolith and geology
- *Community:* Communication with landholders
- *Drilling:* Surface shallow Aircore traverses along road verges

### TECHNICAL RELEASES SINCE COMMENCEMENT OF THE YEAR

This review report contains information extracted from the Company’s ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results can be found in the following announcements lodged on the ASX:

|                   |                                                             |
|-------------------|-------------------------------------------------------------|
| 30 July 2025      | Drilling assay results for rare earth elements in SA        |
| 31 July 2025      | Quarterly Activities Report                                 |
| 04 August 2025    | Corrections to previous announcements                       |
| 12 September 2025 | Drilling for rare earth elements in Limestone Coast, SA     |
| 16 September 2025 | Completed aircore drilling for rare earth elements in SA    |
| 30 September 2025 | Annual Report to Shareholders                               |
| 08 October 2025   | Rare earth elements results from pXRF scan of samples in SA |
| 31 October 2025   | Quarterly Activities Report                                 |

**REVIEW OF OPERATIONS (continued)**

|                  |                                                              |
|------------------|--------------------------------------------------------------|
| 20 November 2025 | Rare earth elements laboratory results from samples in SA    |
| 28 November 2025 | Chair’s Address to Shareholders                              |
| 28 November 2025 | Presentation at 2025 AGM                                     |
| 30 January 2026  | Quarterly Activities Report                                  |
| 02 February 2026 | Drilling for rare earth elements commences in SA             |
| 03 February 2026 | Drilling completed for rare earth elements in SA             |
| 24 February 2026 | Drilling results (pXRF) for rare earth elements in SA        |
| 04 March 2026    | Drilling results (lab assay) for rare earth elements in SA   |
| 13 March 2026    | Half Year Accounts                                           |
| 16 March 2026    | Amendment to 24 Feb 26 release of drilling results (pXRF)    |
| 30 April 2026    | Quarterly Activities Report                                  |
| 31 July 2026     | Quarterly Activities Report                                  |
| 05 August 2026   | Field exploration for base metals commenced in NSW           |
| 06 August 2026   | Field exploration for base metals commenced in NSW – amended |
| 12 August 2026   | Field exploration for base metals completed in NSW           |

The Company is not aware of any new information or data that materially affects the information included in these announcements.

**Competent Person Statement**

*The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company’s Consultant Geologist and a member of The Australian Institute of Geoscientists (1566). Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.*

**Forward-Looking Statement**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Although Ausmon Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*

## REVIEW OF OPERATIONS (continued)

### LICENCES STATUS

Minerals tenements and applications for tenements held at 30 June 2026 and acquired or disposed of during and since the end of the year and their locations are as follows:

| Tenement  | Area Name     | Location        | Beneficial Interest | Status                                                       |
|-----------|---------------|-----------------|---------------------|--------------------------------------------------------------|
| EL 8745   | Kanbarra      | NSW Broken Hill | 100%                | Expiry on 15 May 2030                                        |
| EL 8747   | Stirling Vale | NSW Broken Hill | 100%                | Expiry on 24 May 2030                                        |
| EL 9220   | Enmore        | NSW Broken Hill | 100%                | Expiry on 21 July 2026 and renewed to 21 July 2032           |
| EL 9224   | Eureka        | NSW Broken Hill | 100%                | Expiry on 21 July 2026; subsequently expired and not renewed |
| EL 9230   | Mt Darling    | NSW Broken Hill | 100%                | Expiry on 21 July 2026; subsequently expired and not renewed |
| EL 9252   | McAlpine      | NSW Tumut       | 100%                | Expiry on 6 August 2027                                      |
| EL 6795   | Parrakie      | SA Murray Basin | 100%                | Expiry on 4 July 2028                                        |
| EL 6807   | Wolseley      | SA Murray Basin | 100%                | Expiry on 18 July 2028                                       |
| EL 6975   | Wilkawatt     | SA Murray Basin | 100%                | Expiry on 07 February 2030                                   |
| EL 7015   | Peake         | SA Murray Basin | 100%                | Expiry on 19 September 2030                                  |
| EPM 29075 | Turkey Hill   | QLD Drummond    | 100%                | Expiry on 17 September 2029                                  |

EL 8954 in NSW was relinquished during the year.

## REVIEW OF OPERATIONS (continued)

### CORPORATE AND FINANCIAL

#### Performance

During the year the Group incurred net losses of \$719,767 (2025: \$1,047,167) which included impairment of \$161,148 (2025: \$368,111) on accumulated and evaluation expenditure on licences.

#### Financial Position

Cash at 30 June 2026 was \$104,866 (2025: \$10,968) with total current assets being \$136,631 (2025: \$78,696).

Total assets were \$2,597,284 at balance date, increased from \$2,534,339 at 30 June 2025 mainly as a result of exploration and evaluation expenditure incurred on the Group's licences during the year.

Current liabilities at balance date were \$958,515 (2025: \$262,903) including short term loan notes issued of \$540,000 (2025: nil) and Directors' fees payable of \$245,430 (2025: \$81,000). Non-current liabilities consisted of drawdown under loan facility agreement of \$965,000 (2025: 940,000) to finance exploration and operations activities. Total liabilities at balance date were \$1,923,515 (2025: \$1,202,903).

Total equity decreased from \$1,331,436 at 30 June 2025 to \$673,769 at 30 June 2026 due mainly to operating losses.

#### Funding

At the Annual General Meeting held on 28 November 2025, shareholders approved, in accordance with ASX Listing Rule 7.1, the issue within three months of up to 200 million fully paid ordinary shares. The Company elected not to proceed with an equity capital raising during the approved period, having regards to prevailing market conditions and the timing of anticipated funding requirements.

During the year, the Company issued unsecured loan notes with maturities of approximately three months, bearing interest at 10.5% and 10.75% per annum. The proceeds were applied to repay amounts drawn under the 11% loan facility to reduce overall borrowing costs. At balance date, loan notes on issue totalled \$540,000. Upon their maturity on 23 September 2026 these notes were replaced with new unsecured loan notes bearing interest at 10.5% per annum and maturing on 23 December 2026.

The existing loan facility to fund general working capital has been increased from \$1,600,000 to \$2,000,000 and its maturity date extended to 1 October 2027 from 1 October 2026. At balance date, \$1,035,000 was available for drawdown under the loan facility.

To undertake exploration activities while the Group has no revenue producing assets, the Group requires regular injection of equity or loan capital and the level of activities is dictated by the funds that are available. Currently the Group is able to fund its financial commitments as and when they fall due.

## REVIEW OF OPERATIONS (continued)

### Cash Flows

Operating activities resulted in net outflow of \$232,298 (2025: outflow \$434,508) as the Group is still in the exploration phase with no revenue. Outflow of \$141,266 (2025: \$384,432) on investing activities was incurred on exploration and valuation expenditure. These outflows were funded from existing cash on hand, financial assets sale and and borrowings.

### External Factors and Material Risks on Operations

In addition to risks described elsewhere in this Annual Report (financial and funding described above and in Note 23 to the financial statements) other key risks to which the Group is exposed in its current business and operations are summarised as follows:

|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Exploration and development  | Exploration for minerals is a speculative endeavour and involves a high degree of risk. The Group's projects are at exploration stage and there can be no assurance that exploration of its tenements can result in the discovery of an economic mineral deposit for production in the future.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Title of licences            | All Group's licences allow the Group to undertake only exploration on the tenements. Failure to satisfy minimum work commitments under a licence may render the licence liable to be cancelled or not renewed unless successfully renegotiated. There is no guarantee that renewal of a licence when periodically due will be granted. The Group has not breached terms of the licences during the period.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Environmental                | The Group's operations are subject to the environmental laws and regulations which may be subject to change and risks inherent in the mining industry that could subject the Group to extensive expenses and liabilities. The Group has not experienced adverse effects on its business during the period.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Land access and Native Title | Access to tenements for exploration activities is subject to certain regulations and restrictions. Negotiations for access are generally required with indigenous parties on Native Title and cultural heritage, if any, and with landowners/occupiers.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| General industry risks       | <ul style="list-style-type: none"> <li>• <i>Key personnel:</i> The Group's ability to execute its activities depends in retention of key team members to implement the business plan. There has been no difficulty to engage experienced contractors to conduct planned work programs.</li> <li>• <i>changes in global economic and geopolitical conditions:</i> The Group's business is dependent on economic conditions including inflation, interest rates, consumer confidence, access to funds and government fiscal, monetary and regulatory policies. The Group has not experienced significant adverse impact on its operations during the period as a result of changes in economic conditions. However, prevailing inflationary pressures and rising interest rates are expected to increase cost of exploration and operations and present challenges for capital raising.</li> <li>• <i>health and safety:</i> The Group's operations expose its personnel and contractors to health and safety risks inherent in minerals exploration that could subject the Group to extensive liability under health and safety laws and regulations. There has been no adverse event in that respect during the period.</li> </ul> |

## REVIEW OF OPERATIONS (continued)

- *climatic*: There has been no adverse climatic event during the period that resulted in adverse impact on work programs.
- *Information technology and cyber security*: The Group's information technology systems are protected by security measures but unauthorised third party access to these systems for theft of information or disruption of the operations could adversely impact business performance. There has been no event of security breaches during the period.

## STRATEGY AND PROSPECTS FOR FUTURE

The Group proposes to continue its mineral exploration program in Australia and search for new projects in the resources sector. However, no indication as to likely results in the future can be given due to the uncertainties usually associated with exploration activities and new projects. Future financial performance will be driven by success in the exploration for gold, silver, base metals including copper, cobalt, nickel and zinc, rare earth elements and any new projects.

To carry out those above activities the Company will require funding which may be by farmout of interests, borrowings or equity capital. The method of funding will be determined at the appropriate time as part of the Group's capital management in maintaining a capital structure that minimises the cost of capital and benefits all shareholders.

## DIRECTORS' REPORT

The Directors present their report on Ausmon Resources Limited ("Company") and its controlled entities ("Group") for the financial year ended 30 June 2026.

### DIRECTORS

The names of Directors in office at any time during or since the end of the year are:

**Boris Patkin**  
**Non-Executive Chairman**

Mr Patkin holds a Bachelor of Science (Industrial Chemistry) with a number of industry qualifications. He worked for the Shell Group from 1973 – 1980 and subsequently operated his own businesses for many years in various industries, including textile, footwear, freight forwarding, property and independent living communities. He is presently an authorised representative at Morgans stockbroking division dealing in generic securities, margin lending and managed investments.

Appointed to the Board: 16 July 2014.

Special responsibilities: Chairman from 16 July 2014.

Current directorship of other listed public companies: Noxopharm Limited, Golden Cross Resources Ltd

Former directorship of listed public companies in the last three years: None.

Interest in shares: 90,739,524 ordinary shares in Ausmon Resources Limited.

**John Wang**  
**Managing Director**

Mr Wang holds a Bachelor of Computer Science from Shanghai University and a Master of Business Administration from the University of Technology, Sydney. He is a Justice of the Peace with more than 20 years' experience in the accounting profession in Australia. He is a Fellow Member of the Taxation Institute of Australia, a member of National Institute of Accountants and an affiliate member of the Financial Planner Association of Australia.

Appointed to the Board: 26 November 2008 on incorporation.

Special responsibilities: Managing Director from 16 July 2014 and CFO/secretary until 25 October 2017

Current directorship of other listed public companies: None.

Former directorship of listed public companies in the last three years: None.

Interest in shares: 92,396,526 ordinary shares in Ausmon Resources Limited.

**Eric W Y M Sam Yue**  
**Director – Executive**

Mr Sam Yue holds a Bachelor of Science in Economics and is a Chartered Accountant with international experience in both public accounting and commerce. His financial management and corporate experience span over 25 years in senior financial executive positions in professional services, shipping, mining and oil and gas companies in Australia and New Zealand in private and ASX listed companies.

Appointed to the Board: 25 October 2017.

Special responsibilities: Chief Financial Officer and company secretary.

Current directorship of other listed public companies: None.

Former directorship of listed public companies in the last three years: None.

Interest in shares: 91,417,490 ordinary shares in Ausmon Resources Limited

### COMPANY SECRETARY

Mr Eric W Y M Sam Yue is the Company Secretary of the Company and is also an Executive Director.

## **DIRECTORS' REPORT (continued)**

### **PRINCIPAL ACTIVITIES**

The principal activities of the Group during the financial year consisted of carrying out exploration in minerals tenements with a focus on rare earths elements, base metals including copper, cobalt, nickel and zinc and gold and silver and also seeking new projects.

### **OPERATING RESULTS**

The loss of the Group after income tax for the year was \$719,767 (2025: \$1,047,167).

### **FINANCIAL POSITION**

Total equity of the Group at 30 June 2026 was \$673,769 (2025: \$1,331,436). Total assets increased by \$62,945 to \$2,597,284 and total liabilities increased from \$1,202,903 to \$1,923,515 with cash and cash equivalents of \$104,866 (2025: \$10,968), borrowings of \$1,505,000 (2025: \$940,000) and current provisions of \$8,969 (2025: \$8,220).

### **DIVIDENDS**

No dividends have been paid or declared by the Company since the beginning of the year.

### **STATE OF AFFAIRS**

The following significant changes in the state of affairs of the Company occurred during the financial year:

- (a) Unsecured loan notes with maturities of approximately three months, bearing interest at 10.50% and 10.75% per annum were issued by the Company during the year. At balance date, loan notes totalling \$540,000 were on issue with maturity date of 23 September 2026.
- (b) Funds have been drawn and repaid under the available loan facility of \$2 million resulting in a balance of \$965,000 owing at balance date.
- (c) Details of exploration activities undertaken are included in the Review of Operations.

### **REVIEW OF OPERATIONS AND LIKELY DEVELOPMENTS**

A Review of Operations for the financial year, together with future prospects, is set out on pages 3 to 26.

During the subsequent financial year the likely developments of the Group will involve continuation of exploration in its tenements to define mineral resources and assessment of new ventures. Except as described elsewhere in this Annual Report, the likely results of the exploration activities are unknown at the date of this report.

Successful results from exploration within the exploration licences held by the Group would increase the value of the licences and attract joint venture partners to participate in their further exploration, appraisal and development.

### **ENVIRONMENTAL ISSUES**

The Group's operations are subject to significant environmental and other regulations under the laws of the Commonwealth and State. The Group has a policy of engaging appropriately experienced contractors and consultants to advise on and ensure compliance with environmental regulations in respect of its exploration activities. There have been no reports of breaches of environmental regulations in the financial year and at the date of this report.

## **DIRECTORS' REPORT (continued)**

### **AFTER BALANCE DATE EVENTS**

In the opinion of the Directors, no items, transactions or events of a material or unusual nature have arisen in the interval between the end of the financial year and the date of this report which have significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial years other than the following:

- On 23 September 2026, the Company issued new unsecured loan notes for \$550,000 bearing interest at 10.5% per annum and maturing on 23 December 2026 to pay out loan notes which matured on 23 September 2026 and associated interest due; and
- \$40,000 has been drawn under the loan facility bringing the total amount drawn to \$1,005,000,
- with \$995,000 remaining available for drawdown as at the date of this report.

### **REMUNERATION REPORT (AUDITED)**

Details of the nature and amount of remuneration for each key management personnel of Ausmon Resources Limited are set out below.

#### **Remuneration Policy and Practices**

The Group's policy for determining the nature and amount of remuneration of Board members and senior executives is as follows:

##### **(i) Directors**

The Board's policy is to remunerate Non-Executive Directors at market rates for comparable companies for time, commitment and responsibilities with annual reviews based on market practices.

The maximum aggregate annual remuneration of Non-Executive Directors is subject to approval by the shareholders in general meeting. The Company had determined the maximum aggregate amount at \$500,000 per year.

As the Directors continued to discharge their duties and work for the future development of the Group, it was considered appropriate for them to be remunerated. The Board resolved to remunerate Directors B Patkin, J Wang and E Sam Yue director fees for directorship functions for the period from July 2025 to June 2026 in the total amount of \$117,000 (2025: total amount \$108,000). Director fees' amount of \$117,000 in total remained unpaid at balance date. Fees for executive functions continue to be remunerated on time cost basis.

##### **(ii) Key Management Personnel**

The remuneration structure for senior executives, including Executive Directors, is based on a number of factors, including qualifications, particular experience and general past performance of the individual concerned, overall performance of the Group and general human resources market pricing. There is no predetermined equity compensation element within the remuneration structure nor predetermined performance condition to be satisfied. Remuneration including equity compensation is reviewed on an annual basis with advice from external remuneration advisers as may be required. There are contracts for service between the Company and Directors currently in place, other than executive positions held by Directors, which may be terminable by the Company by giving one month's notice or by payment of one month's fees in lieu of notice.

## **DIRECTORS' REPORT (continued)**

The Board determines payments to Non-Executive and Executive Directors and other key management personnel. The Board had resolved to pay fees to existing Directors for directorship and executive functions. Fees for executive functions continue to be remunerated on time cost basis. Non-executive Directors are remunerated at the rate of \$1,000 per day when performing services that are not the normal duties of non-executive directors.

### **Company performance, shareholder wealth and Director and executive remuneration**

The remuneration policy at this early stage of the Group has been tailored for goal congruence between shareholders, Directors and executives.

#### **Use of remuneration consultants**

No remuneration consultants were used during the year.

#### **Voting and comments made at the Company's 2025 Annual General Meeting (AGM)**

The company received nearly 100% of "yes" votes on its prior year remuneration report. The Company did not receive any specific feedback at the annual general meeting on its remuneration report.

#### **Employee Incentive Plan (EIP)**

The Company has established an Ausmon Resources Limited Employee Incentive Plan under which the Directors may offer options and ordinary shares in the Company to eligible persons. The Directors may also offer non-recourse interest free loans for terms of up to 5 years under the plan for subscription of shares and under such loans the Company holds a lien over the issued shares. The options are issued free at grant. The shares may not be subscribed for less than the market value of the shares at the time an offer is made under the plan. The maximum total number of options and shares that may be offered or issued under the plan may not exceed 20% of the issued shares of the Company.

The shares issued under the plan rank pari passu with other issued ordinary shares and are not listed while there are loans outstanding on the subscription of the shares. Executives and consultants participate in the Ausmon Resources Limited Employee Incentive Plan at the invitation of the Board after a review of performance. Directors may participate in the Plan subject to approval of shareholders.

## DIRECTORS' REPORT (continued)

### Key management personnel remuneration

The key management personnel of the Group during the year were the Directors B Patkin, J Wang, and E Sam Yue.

The following table show details of the remuneration of each Director and key management personnel for the year ended 30 June 2026:

|                  | Short-term<br>employee<br>benefits | Post<br>employment<br>benefits | Other long<br>term<br>benefits | Termination<br>benefits | Share-<br>based<br>payments <sup>3</sup> |             |
|------------------|------------------------------------|--------------------------------|--------------------------------|-------------------------|------------------------------------------|-------------|
|                  | Cash salary<br>and fees<br>\$      | Super-<br>annuation<br>\$      | Long<br>service<br>leave<br>\$ | \$                      | EIP shares<br>\$                         | Total<br>\$ |
| <b>2026</b>      |                                    |                                |                                |                         |                                          |             |
| <b>Directors</b> |                                    |                                |                                |                         |                                          |             |
| B Patkin         | 39,000 <sup>1</sup>                | -                              | -                              | -                       | -                                        | 39,000      |
| E Sam Yue        | 112,500 <sup>1,2</sup>             | -                              | -                              | -                       | -                                        | 112,500     |
| J Wang           | 39,000 <sup>1</sup>                | -                              | -                              | -                       | -                                        | 39,000      |
|                  | 190,500                            | -                              | -                              | -                       | -                                        | 190,500     |

<sup>1</sup> Director fee of \$39,000 for each Director for the year ended 30 June 2026 and \$39,000 for each Director was not yet paid at balance date.

<sup>2</sup> Included \$73,500 for managing fees of which \$51,300 was not yet paid at balance date.

|                  | Short-term<br>employee<br>benefits | Post<br>employment<br>benefits | Other long<br>term<br>benefits | Termination<br>benefits | Share-<br>based<br>payments <sup>3</sup> |             |
|------------------|------------------------------------|--------------------------------|--------------------------------|-------------------------|------------------------------------------|-------------|
|                  | Cash salary<br>and fees<br>\$      | Super-<br>annuation<br>\$      | Long<br>service<br>leave<br>\$ | \$                      | EIP shares<br>\$                         | Total<br>\$ |
| <b>2025</b>      |                                    |                                |                                |                         |                                          |             |
| <b>Directors</b> |                                    |                                |                                |                         |                                          |             |
| B Patkin         | 37,200 <sup>1,4</sup>              | -                              | -                              | -                       | 11,220                                   | 48,420      |
| E Sam Yue        | 111,942 <sup>1,2</sup>             | 8,808                          | -                              | -                       | 11,220                                   | 131,970     |
| J Wang           | 36,000 <sup>1</sup>                | -                              | -                              | -                       | 11,220                                   | 47,220      |
|                  | 185,142                            | 8,808                          | -                              | -                       | 33,660                                   | 227,610     |

<sup>1</sup> Director fee of \$36,000 for each Director for the year ended 30 June 2025 and \$21,000 each for B Patkin and J Wang and \$18,000 for E Sam Yue was not yet paid at balance date.

<sup>2</sup> Included \$84,750 for managing fees of which \$16,800 was not yet paid at balance date.

<sup>3</sup> Equity-settled approved by shareholders at Annual General Meeting held on 29 November 2024.

<sup>4</sup> Included \$1,200 for consulting fees.

None of the remuneration was performance based. No EIP shares were issued during the year.

## DIRECTORS' REPORT (continued)

### Shares held by Key Management Personnel (KMP)

The number of ordinary shares in the Company held by each of the Group's Key Management Personnel, including their related parties, is set out below:

|                                | Balance at start of year | Granted as remuneration | Issued as payment for fees | Other changes <sup>3</sup> | Balance at end of year |
|--------------------------------|--------------------------|-------------------------|----------------------------|----------------------------|------------------------|
| <b>Year ended 30 June 2026</b> |                          |                         |                            |                            |                        |
| B Patkin                       | 95,739,524               | -                       | -                          | (5,000,000)                | 90,739,524             |
| J Wang <sup>1</sup>            | 97,396,526               | -                       | -                          | (5,000,000)                | 92,396,526             |
| E Sam Yue <sup>2</sup>         | 96,417,490               | -                       | -                          | (5,000,000)                | 91,417,490             |
|                                | 289,553,540              | -                       | -                          | (15,000,000)               | 274,553,540            |

<sup>1</sup> 6,510,000 shares are registered in the name of John Wang & Co Pty Ltd (J Q Wang is a director and controller) and 2,800,000 shares are registered in the name of John Wang & Co Pty Ltd <JM Wang Family Trust> of which J Q Wang is a director and beneficiary.

<sup>2</sup> 52,671,524 shares are registered in the name of Vesway Pty Ltd <ESVSY Super Fund A/c> of which Director E Sam Yue is a director and beneficiary.

<sup>3</sup> Surrender of EIP shares to the Company for nil consideration in accordance with the term of the EIP.

|                                | Balance at start of year | Granted as remuneration <sup>4</sup> | Issued as payment for fees <sup>5</sup> | Other changes | Balance at end of year |
|--------------------------------|--------------------------|--------------------------------------|-----------------------------------------|---------------|------------------------|
| <b>Year ended 30 June 2025</b> |                          |                                      |                                         |               |                        |
| B Patkin <sup>1</sup>          | 60,592,857               | 6,000,000                            | 12,480,000                              | 16,666,667    | 95,739,524             |
| J Wang <sup>2</sup>            | 62,777,859               | 6,000,000                            | 11,952,000                              | 16,666,667    | 97,396,526             |
| E Sam Yue <sup>3</sup>         | 67,454,857               | 6,000,000                            | 6,295,966                               | 16,666,667    | 96,417,490             |
|                                | 190,825,573              | 18,000,000                           | 30,727,966                              | 50,000,001    | 289,553,540            |

<sup>1</sup> 5,000,000 shares are registered in the name of Snowy Plains Pty Ltd of which Director B Patkin is the sole director and sole shareholder.

<sup>2</sup> 6,510,000 shares are registered in the name of John Wang & Co Pty Ltd (J Q Wang is a director and controller) and 2,800,000 shares are registered in the name of John Wang & Co Pty Ltd <JM Wang Family Trust> of which J Q Wang is a director and beneficiary.

<sup>3</sup> 52,671,524 shares are registered in the name of Vesway Pty Ltd <ESVSY Super Fund A/c> of which Director E Sam Yue is a director and beneficiary.

<sup>4</sup> EIP shares approved by shareholders at Annual General Meeting held on 29 November 2024 and vested on grant date.

<sup>5</sup> Part of 2024 directors' fees settled in fully paid ordinary shares in the Company approved by shareholders at Annual General Meeting held on 29 November 2024.

## DIRECTORS' REPORT (continued)

### Loans to Directors

There are no outstanding loans to Directors and no loans have been granted during the year, other than non-recourse loans structured under the Employee Incentive Plan (EIP). At balance date, the EIP non-recourse loans to Directors approved by shareholders were as follows:

| Director  | Loan expiry date | EIP shares <sup>1</sup> | 2026<br>\$ | 2025<br>\$ |
|-----------|------------------|-------------------------|------------|------------|
| B Patkin  | 10 December 2025 | - <sup>2</sup>          | -          | 37,500     |
|           | 15 November 2026 | 5,000,000               | 37,500     | 37,500     |
|           | 24 November 2027 | 6,000,000               | 45,000     | 45,000     |
|           | 25 October 2028  | 6,000,000               | 24,000     | 24,000     |
|           | 28 November 2029 | 6,000,000               | 24,000     | 24,000     |
|           |                  | 23,000,000              | 130,500    | 168,000    |
| J Wang    | 10 December 2025 | - <sup>2</sup>          | -          | 37,500     |
|           | 15 November 2026 | 5,000,000               | 37,500     | 37,500     |
|           | 24 November 2027 | 6,000,000               | 45,000     | 45,000     |
|           | 25 October 2028  | 6,000,000               | 24,000     | 24,000     |
|           | 28 November 2029 | 6,000,000               | 24,000     | 24,000     |
|           |                  | 23,000,000              | 130,500    | 168,000    |
| E Sam Yue | 10 December 2025 | - <sup>2</sup>          | -          | 37,500     |
|           | 15 November 2026 | 5,000,000               | 37,500     | 37,500     |
|           | 24 November 2027 | 6,000,000               | 45,000     | 45,000     |
|           | 25 October 2028  | 6,000,000               | 24,000     | 24,000     |
|           | 28 November 2029 | 6,000,000               | 24,000     | 24,000     |
|           |                  | 23,000,000              | 130,500    | 168,000    |

<sup>1</sup> The EIP shares are included in the number of shares in the above table of Shares held by KMP.

<sup>2</sup> 5,000,000 EIP shares were held in 2025 and surrendered during the financial year 2026.

### Other transactions with Key Management Personnel

|                                                                            | 2026<br>\$ | 2025<br>\$ |
|----------------------------------------------------------------------------|------------|------------|
| Paid to Australian MBA Accountants an entity controlled by Director J Wang |            |            |
| - Office rental                                                            | 11,220     | 11,440     |
|                                                                            | 11,220     | 11,440     |

*End of audited remuneration report.*

### SHARE OPTIONS

There are no share options issued during the year or on issue at the date of this report.

## **DIRECTORS' REPORT (continued)**

### **MEETINGS OF DIRECTORS**

During the year, Board business was conducted by the execution of circulated resolutions and no in-person meetings of directors were held.

Because of the small size of the Board, no separate sub-committees of the Board have operated and all matters were dealt with by circulated resolutions.

### **INDEMNIFICATION OF OFFICERS OR AUDITORS**

During the financial year, the Group paid a premium in respect of a contract ensuring the directors and officers of the Group against a liability incurred as such a director or officer to the extent permitted by the Corporations Act. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The Group has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify a former officer or auditor of the Group against a liability incurred as such an officer or auditor.

### **PROCEEDINGS**

During the financial year and in the interval between the end of the financial year and the date of this report, the Group has made no application of leave under section 237 of the Corporations Act 2001.

No person has applied for leave of Court to bring proceedings on behalf of the Group or intervene in any proceedings to which the Group is a party for the purpose of taking responsibility on behalf of the Group for all or any part of those proceedings. The Group was not a party to any such proceedings in the year.

### **NON-AUDIT SERVICES**

No non-audit services were provided by the auditor during the year ended 30 June 2026.

### **AUDITOR'S INDEPENDENCE DECLARATION**

In accordance with section 307C of the Corporations Act 2001 the auditor's independence declaration for the year ended 30 June 2026 has been received and can be found on page 37 of the Annual Report and forms part of this report.

Signed in accordance with a resolution of the Board of Directors.



John Wang  
Director

Dated this 29<sup>th</sup> day of September 2026



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29 September 2026

Board of Directors  
Ausmon Resources Limited  
Suite 1312,  
87-89 Liverpool Street  
Sydney NSW 2000

Dear Directors

**RE: AUSMON RESOURCES LIMITED**

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Ausmon Resources Limited.

As Audit Director for the audit of the financial statements of Ausmon Resources Limited for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

**STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD**  
**(An Authorised Audit Company)**

**Samir Tirodkar**  
**Director**



## **CORPORATE GOVERNANCE**

The Board is committed to achieving and demonstrating a high standard of corporate governance. As such, Ausmon Resources Limited and its controlled entities ('the Group') have adopted a corporate governance framework and practices, the ASX Corporate Governance Principles and Recommendation 4<sup>th</sup> edition, to ensure they meet the interests of shareholders.

The Group has chosen to publish its Corporate Governance Statement on its website rather than in this Annual Report. The Corporate Governance Statement and governance policies and practices can be found in the corporate governance section of the Company's website at <http://www.ausmonresources.com.au>.

The Group's Corporate Governance Statement incorporates the disclosures required by the ASX Principles under the headings of the eight core principles. All of these practices, unless otherwise stated, were in place for the full reporting period.

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Year Ended 30 June 2026

|                                                           | Note | 2026<br>\$   | 2025<br>\$   |
|-----------------------------------------------------------|------|--------------|--------------|
| <b>Revenue</b>                                            |      |              |              |
| Interest and other (loss)/income                          | 5    | 16,642       | (68,427)     |
| <b>Expenses</b>                                           |      |              |              |
| Employee benefits expense                                 |      | (46,457)     | (45,422)     |
| Directors and management fees                             |      | (180,750)    | (185,400)    |
| Finance costs                                             |      | (138,005)    | (105,369)    |
| Impairment of exploration & evaluation expenditure        | 12   | (161,148)    | (368,111)    |
| Share-based payments                                      |      | -            | (47,835)     |
| Projects evaluation                                       |      | (44,493)     | (42,520)     |
| Other expenses                                            | 6    | (165,556)    | (184,083)    |
| <b>Loss before income tax expense</b>                     |      | (719,767)    | (1,047,167)  |
| Income tax expense                                        | 7    | -            | -            |
| <b>Net loss from continuing operations</b>                |      | (719,767)    | (1,047,167)  |
| <b>Other comprehensive income</b>                         |      | -            | -            |
| Other comprehensive income for the year, net of tax       |      | -            | -            |
| <b>Other comprehensive income for the year</b>            |      | -            | -            |
| <b>Total comprehensive loss for the year</b>              |      | (719,767)    | (1,047,167)  |
| <b>Loss attributable to:</b>                              |      |              |              |
| - members of the Parent Entity                            |      | (719,767)    | (1,047,167)  |
| <b>Total comprehensive income (loss) attributable to:</b> |      |              |              |
| - members of the Parent Entity                            |      | (719,767)    | (1,047,167)  |
| <b>Loss per share</b>                                     |      |              |              |
| Basic and diluted loss per share                          | 20   | (0.05 cents) | (0.08 cents) |

These financial statements should be read in conjunction with the accompanying notes.

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

|                                        | Note | 2026<br>\$       | 2025<br>\$       |
|----------------------------------------|------|------------------|------------------|
| <b>ASSETS</b>                          |      |                  |                  |
| <b>CURRENT ASSETS</b>                  |      |                  |                  |
| Cash and cash equivalents              | 8    | 104,866          | 10,968           |
| Trade and other receivables            | 9    | 8,775            | 15,705           |
| Financial assets                       | 11   | 20,000           | 49,000           |
| Other assets                           | 10   | 2,990            | 3,023            |
| <b>TOTAL CURRENT ASSETS</b>            |      | <b>136,631</b>   | <b>78,696</b>    |
| <b>NON-CURRENT ASSETS</b>              |      |                  |                  |
| Financial assets                       | 11   | 51,000           | 81,000           |
| Exploration and evaluation expenditure | 12   | 2,409,653        | 2,374,643        |
| <b>TOTAL NON-CURRENT ASSETS</b>        |      | <b>2,460,653</b> | <b>2,455,643</b> |
| <b>TOTAL ASSETS</b>                    |      | <b>2,597,284</b> | <b>2,534,339</b> |
| <b>CURRENT LIABILITIES</b>             |      |                  |                  |
| Trade and other payables               | 13   | 409,546          | 254,683          |
| Short-term borrowings                  | 15   | 540,000          | -                |
| Provisions                             | 14   | 8,969            | 8,220            |
| <b>TOTAL CURRENT LIABILITIES</b>       |      | <b>958,515</b>   | <b>262,903</b>   |
| <b>NON-CURRENT LIABILITIES</b>         |      |                  |                  |
| Borrowings                             | 15   | 965,000          | 940,000          |
| <b>TOTAL NON-CURRENT LIABILITIES</b>   |      | <b>965,000</b>   | <b>940,000</b>   |
| <b>TOTAL LIABILITIES</b>               |      | <b>1,923,515</b> | <b>1,202,903</b> |
| <b>NET ASSETS</b>                      |      | <b>673,769</b>   | <b>1,331,436</b> |
| <b>EQUITY</b>                          |      |                  |                  |
| Issued capital                         | 16   | 16,486,570       | 16,424,470       |
| Reserves                               | 17   | 988,995          | 988,995          |
| Accumulated losses                     |      | (16,801,796)     | (16,082,029)     |
| <b>TOTAL EQUITY</b>                    |      | <b>673,769</b>   | <b>1,331,436</b> |

These financial statements should be read in conjunction with the accompanying notes.

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year Ended 30 June 2026

|                                                              | Issued<br>capital<br>\$ | Option<br>reserve<br>\$ | Accumulated<br>losses<br>\$ | Total<br>\$ |
|--------------------------------------------------------------|-------------------------|-------------------------|-----------------------------|-------------|
| <b>Balance at 01 July 2024</b>                               | 15,956,121              | 941,160                 | (15,034,862)                | 1,862,419   |
| Total comprehensive loss for the year                        | -                       | -                       | (1,047,167)                 | (1,047,167) |
| <b>Transactions with owners in their capacity as owners:</b> |                         |                         |                             |             |
| Issue of share capital                                       | 483,495                 | -                       | -                           | 483,495     |
| Transaction costs                                            | (15,146)                | -                       | -                           | (15,146)    |
| Employee incentive plan                                      | -                       | 47,835                  | -                           | 47,835      |
| <b>Balance at 30 June 2025</b>                               | 16,424,470              | 988,995                 | (16,082,029)                | 1,331,436   |
| <b>Balance at 01 July 2025</b>                               | 16,424,470              | 988,995                 | (16,082,029)                | 1,331,436   |
| Total comprehensive loss for the year                        | -                       | -                       | (719,767)                   | (719,767)   |
| <b>Transactions with owners in their capacity as owners:</b> |                         |                         |                             |             |
| Proceeds from sale of treasury shares                        | 62,100                  | -                       | -                           | 62,100      |
| <b>Balance at 30 June 2026</b>                               | 16,486,570              | 988,995                 | (16,801,796)                | 673,769     |

These financial statements should be read in conjunction with the accompanying notes.

## CONSOLIDATED STATEMENT OF CASH FLOWS

For the Year Ended 30 June 2026

|                                                             | Note  | 2026<br>\$ | 2025<br>\$ |
|-------------------------------------------------------------|-------|------------|------------|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                  |       |            |            |
| Payments to suppliers and employees                         |       | (232,300)  | (440,112)  |
| Interest received                                           |       | 2          | 4          |
| Receipt from equipment lease                                |       | -          | 5,600      |
| <b>Net cash (used) in operating activities</b>              | 21(b) | (232,298)  | (434,508)  |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                  |       |            |            |
| Payments for exploration and evaluation expenditure         |       | (216,906)  | (486,801)  |
| Proceeds from sale of investments                           |       | 65,640     | 103,369    |
| Refund of security deposits                                 |       | 10,000     | -          |
| Payment for security deposits                               |       | -          | (1,000)    |
| <b>Net cash (used) in investing activities</b>              |       | (141,266)  | (384,432)  |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                  |       |            |            |
| Proceeds from issue of shares                               |       | -          | 398,675    |
| Proceeds from sale of treasury shares                       |       | 62,100     | 8,000      |
| Capital raising costs                                       |       | (8,719)    | (6,427)    |
| Proceeds from borrowings                                    |       | 1,025,000  | 1,311,000  |
| Repayment of borrowings                                     |       | (460,000)  | (821,000)  |
| Borrowing costs                                             |       | (150,919)  | (86,798)   |
| <b>Net cash inflow from financing activities</b>            |       | 467,462    | 803,450    |
| <b>Net increase/(decrease) in cash and cash equivalents</b> |       | 93,898     | (15,490)   |
| Cash and cash equivalents at beginning of year              |       | 10,968     | 26,458     |
| <b>Cash and cash equivalents at end of year</b>             | 21(a) | 104,866    | 10,968     |

These financial statements should be read in conjunction with the accompanying notes.

## **Notes to the Financial Statements for the Year Ended 30 June 2026**

### **Note 1 – Nature of operations**

Ausmon Resources Limited ('the Company') and its subsidiaries' ('the Group') principal activities consisted of carrying out exploration in minerals tenements with a focus on rare earths elements, base metals including copper, cobalt, nickel and zinc and gold and silver.

### **Note 2 – General information and statement of compliance**

The general purpose financial statements of the Group comprise the consolidated financial statements of the Company and its controlled entities. Ausmon Resources Limited is a for-profit entity for the purpose of preparing the financial statements.

Ausmon Resources Limited is the Group's ultimate Parent Company. Ausmon Resources Limited is a public company incorporated and domiciled in Australia and listed on the Australian Securities Exchange (ASX). The address of its registered office and its principal place of business is World Tower, Suite 1312, 87-89 Liverpool Street, Sydney NSW 2000.

The consolidated financial statements for the year ended 30 June 2026 were approved and authorised for issue by the board of Directors on 29 September 2026.

### **Note 3 – New accounting standards and interpretations**

Certain new accounting standards and interpretation that have recently been issued or amended but are not yet effective have not been adopted early by the Group. Those which may be relevant to the Group are not expected to have any significant impact on the Group's financial statements.

### **Note 4 – Material accounting policy information**

#### **(a) Overall considerations**

The following is a summary of the material accounting policies adopted by the Group in the preparation of the consolidated financial statements. Unless otherwise stated, these policies have been consistently applied to all the years presented.

#### **(b) Basis of consolidation**

The Group financial statements consolidated those of the Parent Company and its subsidiaries as of 30 June 2026 in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board. The subsidiaries in the Group have a reporting date of 30 June.

Compliance with Australian Accounting Standards results in full compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

Details of the subsidiaries (controlled entities) are contained in Note 24 to the financial statements.

## Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)

All inter-company balances and transactions between entities in the Group, including unrealised profits or losses, have been eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistencies with those policies applied by the Parent Company.

### (c) Going concern

The consolidated financial statements have been prepared on a going concern basis, which assumes that the Group will be able to pay its debts as and when they become due and payable. At balance date the Group had current assets of \$136,631 including cash of \$104,866, and current liabilities of \$958,515 comprising short-term loan notes of \$540,000 and non-current liabilities of \$965,000 and had incurred a net loss of \$719,767 in the year. In addition, the Group has an unfulfilled expenditure requirement under its exploration licences of \$269,500 for the next 12 months at balance date. However, exploration expenditure commitments may be reduced or extinguished by farm out or relinquishment of tenements.

The Group is planning exploration activities on its licences and has budgeted for those amounts that the financial position of the Group allows. Consistent with the nature of the Group's activities, it will require funding which may be by farmout of interests, borrowings or new equity capital. The Company has an agreement with an unrelated company for an unsecured loan facility of \$2,000,000 available until 1 October 2027 to fund general working capital. At balance date, \$965,000 had been drawn under the loan facility with a further \$1,035,000 available to be drawn and at the date of this report, after a drawdown of \$40,000 post balance date, \$995,000 remains available for future drawdowns. The unsecured short-term loan notes of \$540,000, repayable on 23 September 2026, were refinanced through the issue of new loan notes maturing on 23 December 2026.

The Directors have reviewed the cash flow forecast for the next twelve months including consideration of the unfulfilled expenditure requirement and other committed expenses and have reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. If for any reason, the Group is unable to continue as a going concern, then this could have an impact on the Group's ability to realise assets at their recognised values and to extinguish liabilities in the normal course of business at the amounts stated in the consolidated financial statements.

### (d) Income tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income). Current and deferred income tax expense (income) is charged or credited directly to other comprehensive income instead of the profit or loss when the tax relates to items that are credited or charged directly to other comprehensive income.

#### **Current tax**

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

## **Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)**

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

### **Deferred tax**

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well unused tax losses.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at reporting date. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

### **(e) Revenue**

Interest revenue is recognised as interest accrues using the effective interest method.

### **(f) Cash and cash equivalents**

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### **(g) Receivables**

Receivables represent the principal amounts due at balance date plus accrued interest and less, where applicable, any unearned income and allowance for doubtful accounts.

### **(h) Exploration and evaluation expenditure**

Exploration and evaluation expenditure incurred is accumulated in respect of each identifiable area of interest, and carried forward in the statement of financial position where:

- (i) rights to tenure of the area of interest are current; and
- (ii) one of the following conditions is met:

## **Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)**

(i) such costs are expected to be recouped through successful development and exploitation of the area of interest or by its sale; or

(ii) exploration and/or evaluation activities in the area of interest have not at balance date yet reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves, and active and significant operations in, or in relation to, the areas are continuing.

Indirect costs relating to exploration and evaluation in areas of interest are capitalised in the period they are incurred. A regular review is undertaken of each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest. Accumulated expenditure on areas which have been abandoned, or are considered to be of no value, is written off in the year in which such a decision is made.

### **(i) Provisions**

#### **Employee benefits**

Liabilities for unpaid wages and salaries are recognised in other creditors. Current entitlements to annual leave and accumulating sick leave accrued for services up to the reporting date are recognised in the provision for employee benefits and are measured at the amount expected to be paid. Entitlements to non-accumulated sick leave are recognised when the leave is taken.

The current liability for long service leave (for which settlement within 12 months of the reporting date cannot be deferred) is recognised in the current provision for employee benefits and is measured in accordance with annual leave described above. The non-current liability for long service leave is recognised in the non-current provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date.

### **(j) Critical accounting estimates and judgments**

The Directors evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

#### **Key estimates**

### **(i) Impairment**

At each reporting date, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where the asset does not generate cash

## Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)

flows that are dependent from other assets, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at each reporting date and whenever there is an indication that the asset may be impaired. Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

Where an impairment loss subsequently reverses, the carrying amount of the asset (cash-generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that would have been determined had no impairment loss been recognised for the asset (cash-generating unit) in prior year. A reversal of an impairment loss is recognised in profit or loss immediately, unless the relevant asset is carried at fair value. Impairment of goodwill is not reversed.

When the Group does not intend to renew a licence expiring subsequent to balance date or is not planning substantive exploration expenditure within the licence having regards to its perceived prospectivity, it impairs the deferred exploration expenditure at balance date.

The Directors have reviewed the carrying value of exploration and evaluation expenditure at the balance date and, based on the above policies and in accordance with the requirements of *AASB 6 – Exploration for and Evaluation of Mineral Resources*, no impairment has been recognised during the year.

### **(ii) Restoration, rehabilitation and environmental protection expenditure**

Where applicable, a provision for material restoration obligations is recognised for exploration licences. The amount recognised includes costs of reclamation and site rehabilitation after taking into account restoration works which are carried out during exploration. The provision for restoration costs are determined from an estimate of future costs and are capitalised as exploration expenditure.

If the effect of time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessment of the time value of money and, where appropriate, the risks specific to the liability.

Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Management has reassessed and no provision for restoration is required as any disturbance during the field exploration work has been recognised as part of exploration and evaluation expenditure.

### **(iii) Share-based payments**

## **Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)**

The fair value of shares issued under the Employee Incentive Plan (EIP) is measured at grant date and is determined using the Black-Scholes option pricing model that takes into account the term of the EIP shares, the exercise price, the share price at grant date and the expected volatility of the underlying share, the expected dividend yield and the risk-free interest rate for the term of the EIP shares.

Fees for services rendered by Directors and suppliers may also be settled by the issue of shares in the Company. The fair value of the services received is measured by reference to the fair value of the equity instruments granted.

### **(k) Accounts payable**

Accounts payable represent the principal amounts outstanding at balance date plus, where applicable, any accrued interest.

### **(l) Equity-settled compensation**

The Company operates equity-settled share-based payment employee share and option schemes. The fair value of the equity to which employees become entitled is measured at grant date and recognised as an expense over the vesting period, with a corresponding increase to an equity account. The fair value of shares is ascertained as the market bid price. The fair value of options is ascertained using a Black-Scholes pricing model which incorporates all market vesting conditions. The number of shares and options expected to vest is reviewed and adjusted at each reporting date such that the amount recognised for services received as consideration for the equity instruments granted shall be based on the number of equity instruments that eventually vest.

### **(m) Investments**

#### **(i) Recognition / derecognition**

The Company recognises financial assets and financial liabilities on the date it becomes party to the contractual agreement (trade date) and recognises changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flow from the investments has expired or the Company has transferred substantially all risks and rewards of ownership

#### **(ii) Classification and measurement**

The Company's investments are categorised as Financial instruments held at fair value through profit or loss (short-term equity investments).

Financial assets and liabilities held at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments held at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statement of Profit or Loss and Other Comprehensive Income.

## **Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)**

### **(iii) Fair value**

The Company determines the fair value of listed investments at the last quoted price.

### **(n) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

### **(o) Earnings per share**

Basic earnings/(loss) per share is determined by dividing the operating profit/(loss) after income tax attributable to members of the Company by the weighted average number of ordinary shares outstanding during the financial year.

When the Group has an operating loss after income tax and the conversion of ordinary share capital in respect of potential ordinary shares does not lead to a diluted earnings per share that shows an inferior view of the earnings performance of the Group, than is shown by basic loss per share, the diluted loss per share is reported as the same as basic earnings per share.

### **(p) Parent Entity financial information**

The financial information for the Parent Entity, Ausmon Resources Limited, disclosed in Note 25 has been prepared on the same basis as the consolidated financial statements.

### **(q) Comparative information**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

## Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)

|                                                                            | 2026          | 2025            |
|----------------------------------------------------------------------------|---------------|-----------------|
|                                                                            | \$            | \$              |
| <b>Note 5 – Interest and other (loss)/income</b>                           |               |                 |
| Interest                                                                   | 2             | 4               |
| Income from equipment rental                                               | -             | 4,200           |
| (Loss) on sale of financial assets                                         | (25,360)      | (39,631)        |
| Fair value gain/(loss) on financial assets through profit or loss (Note11) | 42,000        | (33,000)        |
|                                                                            | <u>16,642</u> | <u>(68,427)</u> |

### Note 6 – Other expenses

|                                  |                |                |
|----------------------------------|----------------|----------------|
| Audit fees                       | 37,979         | 33,502         |
| Consulting and professional fees | 54,577         | 73,964         |
| Fees and charges                 | 4,000          | 9,614          |
| Listing expenses                 | 23,282         | 20,853         |
| Operating leases                 | 11,220         | 11,440         |
| Registry expenses                | 9,144          | 7,288          |
| Insurance                        | 15,681         | 16,927         |
| Other                            | 9,673          | 10,495         |
|                                  | <u>165,556</u> | <u>184,083</u> |

### Note 7 - Income tax

The prima facie tax on loss from ordinary activities before income tax is reconciled to the income tax expense as follows:

|                                                                                           |           |             |
|-------------------------------------------------------------------------------------------|-----------|-------------|
| Loss before income tax expense                                                            | (719,767) | (1,047,167) |
| Prima facie tax benefit on the loss from ordinary activities calculated at 30% (2025:30%) | (215,930) | (314,150)   |
| Tax effect of:                                                                            |           |             |
| Non-temporary differences                                                                 | (16,772)  | 60.427      |
| Equity capital raising costs debited to equity                                            | 34,924    | (14.797)    |
| Temporary differences and tax losses not recognised                                       | 197,778   | 268.250     |
| Income tax expense                                                                        | <u>-</u>  | <u>-</u>    |

### Tax losses

|                                                                                                                                              |           |           |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| Unused tax losses for which no tax loss has been recognised as a deferred tax asset adjusted for non-temporary differences at 30% (2025:30%) | 5,072,167 | 4.874.389 |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|

## Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)

The taxation benefits will only be obtained if:

- (i) the Group derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deduction for the loss to be realised;
- (ii) the Group continues to comply with the conditions for deductibility imposed by law; and
- (iii) no changes in tax legislation adversely affect the Group in realising the benefits from the deductions for the loss.

The Group tax consolidated in Australia from December 2009. There are presently no tax sharing of funding agreements in place. The Parent Entity and each of the tax subsidiaries are in tax loss for the year and have substantial tax losses carried forward.

The Directors are of the view that there is insufficient probability that the Parent Entity and its subsidiaries will derive sufficient income in the foreseeable future to justify booking the tax losses and temporary differences as deferred tax assets and deferred tax liabilities.

|  | <b>2026</b> | <b>2025</b> |
|--|-------------|-------------|
|  | <b>\$</b>   | <b>\$</b>   |

### Note 8 – Cash and cash equivalents

|                          |         |        |
|--------------------------|---------|--------|
| Cash at bank and in hand | 104,866 | 10,968 |
|--------------------------|---------|--------|

### Note 9 – Trade and other receivables

#### Current

|                   |       |        |
|-------------------|-------|--------|
| Other receivables | 8,775 | 15,705 |
|-------------------|-------|--------|

### Allowance for impairment loss

The Group does not have trade receivables. Other receivables are non-interest bearing and are generally on 30 day terms. A provision for impairment loss is recognised when there is objective evidence that an individual receivable is impaired. No impairment has been recognised by the Group in the current period. No receivables are past due.

- (a) Fair value and credit risk

Due to the short term nature of these receivables, their carrying value is assumed to approximate their fair value. The maximum exposure to credit risk is the fair value of receivables. Collateral is not held as security, nor is it the Group's policy to transfer (on-sell) receivables to special purpose entities.

- (b) Interest rate risk

Detail regarding interest rate risk exposure is disclosed in Note 23.

# Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)

|                               | 2026  | 2025  |
|-------------------------------|-------|-------|
|                               | \$    | \$    |
| <b>Note 10 – Other assets</b> |       |       |
| <b>Current</b>                |       |       |
| Prepayments                   | 2,990 | 3,023 |

## Note 11 – Financial assets

*Financial assets measured at fair value through profit or loss:*

|                                                                             |          |           |
|-----------------------------------------------------------------------------|----------|-----------|
| Shares in ASX listed G11 Resources Ltd (“G11”) at beginning of year at cost | 49,000   | 225,000   |
| Disposal proceeds                                                           | (65,630) | (143,000) |
| Fair value gain/(loss) through profit or loss                               | 16,630   | (33,000)  |
| Shares at market price on end of year                                       | -        | 49,000    |

At 1 Jul 2025 the Group held shares in G11 Resources Ltd with a carrying amount of \$49,000. During the year all remaining shares were disposed of for proceeds of \$65,530, and a fair value gain of \$16,630 was recognised through profit or loss prior to disposal. The Group held no shares at 30 June 2026.

### Current

|                                                 |        |        |
|-------------------------------------------------|--------|--------|
| Shares in ASX listed company (see above)        | -      | 49,000 |
| Security deposits for exploration licences held | 20,000 | -      |
|                                                 | 20,000 | 49,000 |

### Non-current

|                                                 |        |        |
|-------------------------------------------------|--------|--------|
| Security deposits for exploration licences held | 51,000 | 81,000 |
|-------------------------------------------------|--------|--------|

|  | 2026 | 2025 |
|--|------|------|
|  | \$   | \$   |

## Note 12 – Exploration and evaluation expenditure

|                                       |           |           |
|---------------------------------------|-----------|-----------|
| Exploration areas of interest at cost | 2,409,653 | 2,374,643 |
|---------------------------------------|-----------|-----------|

### Movements during the year:

#### Exploration areas:

|                                     |           |           |
|-------------------------------------|-----------|-----------|
| Balance at beginning of year        | 2,374,643 | 2,462,231 |
| Additions at cost                   | 196,158   | 280,523   |
| Impairment of relinquished licences | (161,148) | (368,111) |
| Balance at end of year              | 2,409,653 | 2,374,643 |

## Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)

Exploration and evaluation expenditures are capitalised in respect of each identifiable area of interest. Ultimate recoupment of the carrying value of the exploration areas is dependent on successful development and commercial exploitation, or alternatively sale of the respective areas of interest. The areas of interest are exploration licences held by the Group detailed in the Licences Status on page 23.

Impairment indicators in *AASB 6 – Exploration for and Evaluation of Mineral Resources* are considered on a project by project basis at each balance date and impairment is recognised under its requirements.

|                                           | 2026                 | 2025                 |
|-------------------------------------------|----------------------|----------------------|
|                                           | \$                   | \$                   |
| <b>Note 13 – Trade and other payables</b> |                      |                      |
| <b>Current</b>                            |                      |                      |
| Trade and other payables                  | 409,546 <sup>1</sup> | 254,683 <sup>2</sup> |

<sup>1</sup> \$245,430 including GST payable to Directors for director fees, managing fees and superannuation

<sup>2</sup> \$81,000 including GST payable to Directors for director fees, managing fees and superannuation

## Note 14 – Provisions

|                                  |       |       |
|----------------------------------|-------|-------|
| <b>Current</b>                   |       |       |
| Provision for long service leave | 8,969 | 8,220 |

## Note 15 – Borrowings

|                         |         |   |
|-------------------------|---------|---|
| <b>Current</b>          |         |   |
| Borrowings <sup>1</sup> | 540,000 | - |

<sup>1</sup>During the year, the Company issued unsecured loan notes with maturities of approximately three months, bearing interest at 10.5% and 10.75% per annum. At balance date, loan notes on issue totalled \$540,000 and will mature on 23 September 2026. Upon their maturity, these notes were refinanced through the issue of new unsecured loan notes bearing interest at 10.5% per annum and maturing on 23 December 2026.

|                         |         |         |
|-------------------------|---------|---------|
| <b>Non-current</b>      |         |         |
| Borrowings <sup>2</sup> | 965,000 | 940,000 |

<sup>2</sup>An unrelated company Fort Capital Pty Ltd provided a loan facility to fund the general working capital of up to \$1,600,000 until 01 October 2026. In December 2025 the loan facility agreement was varied to increase the loan facility amount up to \$2,000,000 and to extend the loan availability period to 1 October 2027. The funds advanced are unsecured and bear interest at 11 % per annum. A loan facility fee of 1% is payable and the outstanding loan amount is to be repaid in priority to any accounts

## Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)

payable or other loans within 5 business days of receipt of proceeds from an equity capital raising by the Company unless agreed otherwise in writing by the lender at its sole discretion. At balance date, \$965,000 has been drawn down by the Company with the facility balance of \$1,035,000 available for drawdown as required. Amounts drawn can be repaid early without penalty and can be subsequently redrawn as required.

Post balance date, a further \$40,000 was drawn under the loan facility.

### Note 16 – Issued capital

|                                                                | 2026       |  | 2025       |  |
|----------------------------------------------------------------|------------|--|------------|--|
|                                                                | \$         |  | \$         |  |
| 1,426,513,424 (2025: 1,426,513,424) fully paid ordinary shares | 16,486,570 |  | 16,424,470 |  |

|                                                 | 2026          |            | 2025          |            |
|-------------------------------------------------|---------------|------------|---------------|------------|
|                                                 | Number        | \$         | Number        | \$         |
| <b>(a) Fully Paid Ordinary shares</b>           |               |            |               |            |
| Balance at beginning of year                    | 1,426,513,424 | 16,424,470 | 1,148,799,343 | 15,956,121 |
| Shares issued during the year:                  |               |            |               |            |
| - Sale of treasure shares at \$0.002 per share  | -             | -          | -             | 8,000      |
| - Sale of treasure shares at \$0.0015 per share | -             | 62,100     | -             | -          |
| - For payment of Directors' fees                | -             | -          | 30,727,966    | 76,820     |
| - Share Purchase Plan at \$0.0018 per share     | -             | -          | 172,500,003   | 310,500    |
| - Share Placement at \$0.0018 per share         | -             | -          | 48,986,112    | 88,175     |
| - Shares Issued under EIP                       | -             | -          | 25,500,000    | -          |
| Transaction costs                               | -             | -          | -             | (15,146)   |
| Balance at end of year                          | 1,426,513,424 | 16,486,570 | 1,426,513,424 | 16,424,470 |

The total capital raised in cash was used for exploration, investigation of new ventures and for general working capital.

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of shares held. Every ordinary shareholder present at a meeting of the Company in person or by proxy, is entitled to one vote, and upon a poll each ordinary share is entitled to one vote.

Ordinary shares have no par value.

### (b) Capital management

When managing capital, management's objective is to ensure the Group continues as a going concern as well as to maintain reasonable returns to shareholders and benefits for other

**Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)**

stakeholders. Management also aims to maintain a capital structure that ensures reasonable cost of capital to the Group.

Management adjusts the capital structure to the extent possible to take advantage of favourable costs of capital or high returns on assets. As the market is constantly changing, management may change the amount of dividends to be paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The Group is not subject to any externally imposed capital requirements.

**(c) Movement on shares and non-recourse loans granted under the Employee Incentive Plan**

|                                             | <b>2026</b>   | <b>2026</b> | <b>2025</b>   | <b>2025</b> |
|---------------------------------------------|---------------|-------------|---------------|-------------|
|                                             | <b>Number</b> | <b>\$</b>   | <b>Number</b> | <b>\$</b>   |
| Balance at beginning of year                | 115,300,000   | 686,250     | 89,800,000    | 584,250     |
| Issued during the year                      | -             | -           | 25,500,000    | 102,000     |
| Surrendered to treasury shares <sup>1</sup> | (41,400,000)  | (268,500)   | -             | -           |
| Balance at end of year                      | 73,900,000    | 417,750     | 115,300,000   | 686,250     |

<sup>1</sup>The EIP shares surrendered during the year were sold and details of EIP shares sale are described in Note 16.

**Note 17 – Reserves****Option reserve**

The option reserve records items recognised as expenses on shares granted under the Employee Incentive Plan

|                                      | <b>2026</b> | <b>2025</b> |
|--------------------------------------|-------------|-------------|
|                                      | <b>\$</b>   | <b>\$</b>   |
| Balance at beginning of year         | 988,995     | 941,160     |
| Share-based payments during the year | -           | 47,835      |
| Balance at end of year               | 988,995     | 988,995     |

**Note 18 – Related party transactions**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

During the year the following related party transactions occurred in addition to the transactions disclosed elsewhere in these financial statements:

## Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)

|                                                                                                                                                 | 2026           | 2025           |
|-------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
|                                                                                                                                                 | \$             | \$             |
| <b>Transactions with Key Management Personnel (KMP)</b>                                                                                         |                |                |
| Key management of the Group are the members of Ausmon Resources Limited's Board of Directors. KMP remuneration includes the following expenses: |                |                |
| Short-term employee benefits <sup>1</sup>                                                                                                       | 190,500        | 185,142        |
| Post-employment benefits                                                                                                                        | -              | 8,808          |
| Long-term benefits                                                                                                                              | -              | -              |
| Termination benefits                                                                                                                            | -              | -              |
| Share-based payments                                                                                                                            | -              | 33,660         |
|                                                                                                                                                 | <u>190,500</u> | <u>227,610</u> |

<sup>1</sup>Include amounts owing to Directors at balance date of \$168,300 (2025: \$76,800)

Detailed remuneration disclosures are provided in the remuneration report on pages 29 to 33.

### Other transactions with Key Management Personnel

Paid to Australian MBA Accountants, an entity controlled by Director J Wang

|                |        |        |
|----------------|--------|--------|
| -Office rental | 11,220 | 11,440 |
|----------------|--------|--------|

### Note 19 – Remuneration of auditors

Remuneration of the auditor for:

|                                               |        |        |
|-----------------------------------------------|--------|--------|
| - auditing or reviewing the financial reports | 37,979 | 33,502 |
|-----------------------------------------------|--------|--------|

### Note 20 – Loss per share

Operating loss after income tax used in the calculation of basic and diluted loss per share

|           |             |
|-----------|-------------|
| (719,767) | (1,047,167) |
|-----------|-------------|

Weighted average number of ordinary shares outstanding during the year used in the calculation of basic and diluted loss per share

| Number        | Number        |
|---------------|---------------|
| 1,426,513,424 | 1,240,636,904 |

Loss per share

| Cents  | Cents  |
|--------|--------|
| (0.05) | (0.08) |

**Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)**

|                                                                                                                      | 2026      | 2025        |
|----------------------------------------------------------------------------------------------------------------------|-----------|-------------|
|                                                                                                                      | \$        | \$          |
| <b>Note 21 – Notes to the Cash Flow Statement</b>                                                                    |           |             |
| <b>(a) Reconciliation of cash</b>                                                                                    |           |             |
| Cash at bank and on hand                                                                                             | 104,866   | 10,968      |
| <b>(b) Reconciliation of loss from ordinary activities after income tax to net cash used in operating activities</b> |           |             |
| Loss after income tax                                                                                                | (719,767) | (1,047,167) |
| Add non-cash items in operating costs:                                                                               |           |             |
| Exploration and evaluation expenditure written off                                                                   | 161,148   | 368,111     |
| Net loss/(gain) on sale of financial assets                                                                          | -         | 39,631      |
| Change in fair value of financial assets                                                                             | (16,640)  | 33,000      |
| Borrowing costs                                                                                                      | 138,005   | 105,369     |
| Share-based payments                                                                                                 | -         | 47,835      |
| Changes in assets and liabilities relating to operations:                                                            |           |             |
| Increase in trade and other payables                                                                                 | 197,243   | 3,075       |
| Increase in provisions                                                                                               | 749       | 778         |
| Decrease in receivables                                                                                              | 6,930     | 13,995      |
| Decrease in prepayments                                                                                              | 34        | 865         |
| Net cash used in operating activities                                                                                | (232,298) | (434,508)   |

**Note 22 – Segment information**

The Group has identified its operating segments based on internal reports that are reviewed and used by the Board of Directors in assessing performance and determining the allocation of resources. The Group operates in one business segment being mineral exploration. All segment assets, segment liabilities and segment results relate to the one business segment and therefore no segment analysis has been prepared. This position has not changed from the prior year.

**Note 23 – Financial risk management**

The Group's financial instruments consist mainly of deposits with banks, accounts receivable and payable, borrowings and loans to and from subsidiaries.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

**Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)**

|                                          | <b>Note</b> | <b>2026</b><br>\$ | <b>2025</b><br>\$ |
|------------------------------------------|-------------|-------------------|-------------------|
| <b>Financial assets</b>                  |             |                   |                   |
| Cash and cash equivalents                | 8           | 104,866           | 10,968            |
| Trade and other receivables              | 9           | 8,775             | 15,705            |
| Financial assets                         | 11          | 71,000            | 130,000           |
| <b>Total Financial assets</b>            |             | <b>184,641</b>    | <b>156,673</b>    |
| <b>Financial liabilities</b>             |             |                   |                   |
| Financial liabilities at amortised cost: |             |                   |                   |
| Trade and other payables                 | 13          | 409,546           | 254,683           |
| Borrowings                               | 15          | 1,505,000         | 940,000           |
| <b>Total financial liabilities</b>       |             | <b>1,914,546</b>  | <b>1,194,683</b>  |

**(a) Financial risk management policies**

The Board of Directors is responsible for, amongst other issues, monitoring and managing financial risk exposures of the Group. It also reviews the effectiveness of internal controls relating to commodity price risk, counterparty credit risk, currency risk, financing risk and interest rate risk. Management, in conjunction with the Board, reviews and agrees policies for managing each of these risks.

The overall risk management strategy seeks to assist the Group in meeting its financial targets, while minimising potential adverse effects on financial performance. This also includes the review of the use of hedging derivative instruments, credit risk policies and future cash flow requirements.

**Specific Financial Risk Exposures and Management**

The main risks the Group is exposed to through its financial instruments are credit risk, liquidity risk and market risk consisting of interest rate risk, and commodity and equity price risk.

**(i) Interest rate risk**

The Group has cash at bank and current borrowings and its income and operating cash flows are exposed to changes in market interest rates. Interest rate on borrowings is fixed until maturity.

At balance date the Group had the following financial assets exposed to variable interest rate risk:

|                           | <b>2026</b><br>\$ | <b>2025</b><br>\$ |
|---------------------------|-------------------|-------------------|
| <b>Financial assets</b>   |                   |                   |
| Cash and cash equivalents | 104,862           | 10,964            |

**(ii) Credit risk**

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the Group.

**Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)***Credit risk exposures*

The maximum exposure to credit risk by class of recognised financial assets at balance date, excluding the value of any collateral or other security held, is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the statement of financial position.

Trade and other receivables that are neither past due or impaired are considered to be of high credit quality. Aggregates of such amounts are as detailed in Note 9.

The Group does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Group.

*(iii) Liquidity risk*

Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities.

|                              | Interest Rate   | Within 1 year  |                | 1 to 5 years   |                | Over 5 years |          | Total            |                  |
|------------------------------|-----------------|----------------|----------------|----------------|----------------|--------------|----------|------------------|------------------|
|                              | (fixed)         | 2026           | 2025           | 2026           | 2025           | 2026         | 2025     | 2026             | 2025             |
|                              | %               | \$             | \$             | \$             | \$             | \$           | \$       | \$               | \$               |
| <b>Non-Interest bearing</b>  |                 |                |                |                |                |              |          |                  |                  |
| Trade and other payables     | -               | 409,546        | 254,683        | -              | -              | -            | -        | 409,546          | 254,683          |
| <b>Interest bearing</b>      |                 |                |                |                |                |              |          |                  |                  |
| Borrowings-Current           | 10.75/<br>10.50 | 540,000        | -              | -              | -              | -            | -        | 540,000          | -                |
| Borrowings-Non Current       | 11.00           | -              | -              | 965,000        | 940,000        | -            | -        | 965,000          | 940,000          |
| <b>Total non-derivatives</b> |                 | <b>949,546</b> | <b>254,683</b> | <b>965,000</b> | <b>940,000</b> | <b>-</b>     | <b>-</b> | <b>1,914,546</b> | <b>1,194,683</b> |

At balance date the Group has the following borrowings:

- (i) Current borrowings of \$540,000 bearing interest at 10.5% per annum due for repayment on 23 September 2026; and
- (ii) loan facility available of \$1,035,000 that can be drawn as and when required until 1 October 2027. The interest rate is 11.0% per annum (2025: 11.0%).

*(iv) Price risk*

Price risk relates to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

As the Group does not derive revenue from sale of products, the effect on profit and equity as a result of changes in the price risk is not considered material. The fair value of the mining projects will be impacted by commodity price changes (predominantly gold, silver and copper) and could impact future revenues once operational. However, management monitors current and projected commodity prices.

**Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)****(v) Equity Price risk**

Equity price risk is the risk that the fair value of equities decreases as a result of changes in market prices, whether those changes are caused by factors specific to the individual stock or factors affecting all instruments in the market. Equity price risk arises from the Company's holding of shares in an ASX listed company.

**(b) Net fair values****(i) Fair value hierarchy**

The fair value of financial assets and liabilities must be estimated for recognition and measurement or for disclosure purposes.

AASB 13 *Fair value Measurement* requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices);
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following table presents the Group's financial assets and liabilities measured and recognised at fair value at 30 June 2026 and 30 June 2025 on a recurring basis.

|                              | <b>Level 1</b> | <b>Level 2</b> | <b>Level 3</b> | <b>Total</b> |
|------------------------------|----------------|----------------|----------------|--------------|
|                              | <b>\$</b>      | <b>\$</b>      | <b>\$</b>      | <b>\$</b>    |
| <b>2026</b>                  |                |                |                |              |
| <b>Financial assets</b>      |                |                |                |              |
| Total                        | -              | -              | -              | -            |
| <b>Financial liabilities</b> |                |                |                |              |
| Total                        | -              | -              | -              | -            |
|                              |                |                |                |              |
|                              | <b>Level 1</b> | <b>Level 2</b> | <b>Level 3</b> | <b>Total</b> |
|                              | <b>\$</b>      | <b>\$</b>      | <b>\$</b>      |              |
| <b>2025</b>                  |                |                |                |              |
| <b>Financial assets</b>      |                |                |                |              |
| Total                        | 49,000         | -              | -              | 49,000       |
| <b>Financial liabilities</b> |                |                |                |              |
| Total                        | -              | -              | -              | -            |

The Group did not measure any financial assets or financial liabilities at fair value on a non-recurring basis as at 30 June 2026 and did not transfer any fair value amounts between the fair value hierarchy levels during the year ended 30 June 2026.

**Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)****(c) Sensitivity analysis**

The Group has performed sensitivity analysis relating to its exposure to interest rate risk at balance date. This sensitivity analysis demonstrates the effect on the current period results which could result from a change in these risks.

|                                               | <b>2026</b> | <b>2025</b> |
|-----------------------------------------------|-------------|-------------|
|                                               | <b>\$</b>   | <b>\$</b>   |
| <b>Interest rate sensitivity analysis</b>     |             |             |
| Decrease/ (increase) in loss                  |             |             |
| - increase in interest rate by 1% (2025: 1%), | 1,049       | 110         |
| - decrease in interest rate by 1% (2025: 1%)  | (1,049)     | (110)       |

The Group's exposure to equity securities price risk arises from shares held by the Group and classified in the balance sheet as at fair value through profit or loss. The Group's investments are publicly traded on the Australian Securities Exchange. The following table summarises the sensitivity analysis of on the exposure to equity price risk as at balance date.

**Equity investment price sensitivity analysis**

|                                    |   |         |
|------------------------------------|---|---------|
| Decrease/ (increase) in loss       |   |         |
| - increase in market price by 10%, | - | 4,900   |
| - decrease in market price by 10%  | - | (4,900) |

**(d) Financial instruments****Interest rate risk**

The Group's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and liabilities, is as follows:

# Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)

|                              |                           | Fixed interest rate<br>maturing |                 | Non-interest bearing |                 |            |
|------------------------------|---------------------------|---------------------------------|-----------------|----------------------|-----------------|------------|
|                              | Variable<br>interest rate | Within<br>1 year                | 1 to<br>5 years | Within<br>1 year     | 1 to<br>5 years | Total      |
| 2026                         | \$                        | \$                              | \$              | \$                   | \$              | \$         |
| <b>Financial assets</b>      |                           |                                 |                 |                      |                 |            |
| Cash and cash equivalents    | 104,862                   | -                               | -               | 4                    | -               | 104,866    |
| Trade and other receivables  | -                         | -                               | -               | 8,775                | -               | 8,775      |
| Security deposits            | -                         | -                               | -               | 20,000               | 51,000          | 71,000     |
|                              | 104,862                   | -                               | -               | 28,779               | 51,000          | 186,461    |
| <b>Financial liabilities</b> |                           |                                 |                 |                      |                 |            |
| Trade and other payables     | -                         | -                               | -               | 409,546              | -               | 409,546    |
| Borrowings                   | -                         | 540,000                         | 965,000         | -                    | -               | 1,505,000  |
|                              | -                         | 540,000                         | 965,000         | 409,546              | -               | 1, 914,546 |
| <b>2025</b>                  |                           |                                 |                 |                      |                 |            |
| <b>Financial assets</b>      |                           |                                 |                 |                      |                 |            |
| Cash and cash equivalents    | 10,964                    | -                               | -               | 4                    | -               | 10,968     |
| Trade and other receivables  | -                         | -                               | -               | 15,705               | -               | 15,705     |
| Security deposits            | -                         | -                               | -               | -                    | 81,000          | 81,000     |
|                              | 10,964                    | -                               | -               | 15,709               | 81,000          | 107,673    |
| <b>Financial liabilities</b> |                           |                                 |                 |                      |                 |            |
| Trade and other payables     | -                         | -                               | -               | 254,683              | -               | 254,683    |
| Borrowings                   | -                         | -                               | 940,000         | -                    | -               | 940,000    |
|                              | -                         | -                               | 940,000         | 254,683              | -               | 1,194,683  |

## Note 24– Controlled entities

| Controlled entities     | Country of incorporation | Ownership interest |      |
|-------------------------|--------------------------|--------------------|------|
|                         |                          | 2026               | 2025 |
| New Base Metals Pty Ltd | Australia                | 100%               | 100% |
| AusBCM Pty Ltd          | Australia                | 100%               | 100% |
| AusPEM Pty Ltd          | Australia                | 100%               | 100% |

## Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)

### Note 25 – Parent Entity information

#### (a) Summary financial information

The individual financial statements for the Parent Entity show the following aggregate amounts:

|                              | 2026<br>\$   | 2025<br>\$   |
|------------------------------|--------------|--------------|
| <b>Assets</b>                |              |              |
| Current assets               | 116,493      | 78,576       |
| Non-current assets           | 2,480,792    | 2,455,764    |
| Total assets                 | 2,597,285    | 2,534,340    |
| <b>Liabilities</b>           |              |              |
| Current liabilities          | 958,515      | 262,902      |
| Non-current liabilities      | 965,000      | 940,000      |
| Total liabilities            | 1,923,515    | 1,202,902    |
| <b>Equity</b>                |              |              |
| Issued capital               | 16,486,570   | 16,424,470   |
| Reserves                     | 988,995      | 988,995      |
| Accumulated losses           | (16,801,795) | (16,082,027) |
|                              | 673,770      | 1,331,438    |
| <b>Financial performance</b> |              |              |
| Loss for the year            | (719,768)    | (1,047,167)  |
| Total comprehensive loss     | (719,768)    | (1,047,167)  |

#### (b) Guarantees entered into by the Parent Entity

The Parent Entity has not entered into any financial guarantees as at 30 June 2026 or 30 June 2025.

#### (c) Contingent liabilities of the Parent Entity

The Parent Entity did not have any contingent liabilities as at 30 June 2026 or 30 June 2025.

#### (d) Contractual commitments for the acquisition of property, plant and equipment

The Parent Entity did not have contractual commitments for the acquisition of property, plant or equipment as at 30 June 2026 or 30 June 2025.

## Notes to the Financial Statements for the Year Ended 30 June 2026 (continued)

### Note 26 – Commitments

#### Exploration expenditure commitments

The expenditure commitments to maintain rights to tenure in exploration licences as at 30 June 2026 may be farmed out or may be relinquished and have not been provided for in the financial statements and are due:

|                                                        | 2026             | 2025             |
|--------------------------------------------------------|------------------|------------------|
|                                                        | \$               | \$               |
| Within twelve months                                   | 269,500          | 443,000          |
| Twelve months or longer and not longer than five years | 1,141,500        | 1,082,000        |
| Longer than five years                                 | -                | -                |
|                                                        | <u>1,411,000</u> | <u>1,525,000</u> |

Exploration licence EL9224 Eureka and EL9230 Mt Darling expired in July 2026 and therefore, the commitments at balance date are reduced to the followings:

|                                                        |                  |
|--------------------------------------------------------|------------------|
| Within twelve months                                   | 149,500          |
| Twelve months or longer and not longer than five years | 1,141,500        |
| Longer than five years                                 | -                |
|                                                        | <u>1,291,000</u> |

The Group has obligations to restore land disturbed during exploration under the terms and conditions of licences.

Management has reassessed and no provision for restoration is required as any disturbance during the field exploration work has been recognised as part of exploration and evaluation expenditure.

### Note 27 – Contingent liabilities

At balance date, the Group has no contingent liabilities (2025: \$10,000).

### Note 28 – Events after balance sheet date

In the opinion of the Directors, no items, transactions or events of a material or unusual nature have arisen in the interval between the end of the financial year and the date of this report which have significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial years other than the following:

- On 23 September 2026, the Company issued new unsecured loan note for \$550,000 bearing interest at 10.5% per annum and maturing on 23 December 2026 to pay out loan notes which matured on 23 September 2026 and associated interest due; and
- \$40,000 has been drawn under the loan facility bringing the total amount drawn to \$1,005,000, with \$995,000 remaining available for drawdown as at the date of this report.

The financial report was authorised for issue on 29 September 2026 by the Board of Directors.

## CONSOLIDATED ENTITY DISCLOSURE STATEMENT

As required by the Corporations Act 2007 (s.295(3A)(a)) relevant information relating to entities that are consolidated in the consolidated financial statements at the end of the financial year is set out below.

| Name of entity           | Type of entity | Equity holding % | Country of incorporation | Country of residence for tax purposes |
|--------------------------|----------------|------------------|--------------------------|---------------------------------------|
| Ausmon Resources Limited | Body corporate | N/A              | Australian               | Australian                            |
| New Base Metals Pty Ltd  | Body corporate | 100              | Australian               | Australian                            |
| AusBCM Pty Ltd           | Body corporate | 100              | Australian               | Australian                            |
| AusPEM Pty Ltd           | Body corporate | 100              | Australian               | Australian                            |

### Key assumptions and judgements

#### Determination of Tax Residency

Section 295 (3A) of the Corporation Acts 2001 requires that the tax residency of each entity which is included in the Consolidated Entity Disclosure Statement (CEDS) be disclosed. For the purposes of this section, an entity is an Australian resident at the end of a financial year if the entity is:

- an Australian resident (within the meaning of the Income Tax Assessment Act 1997) at that time; or
- a partnership, with at least one partner being an Australian resident (within the meaning of the Income Tax Assessment Act 1997) at that time; or
- a resident trust estate (within the meaning of Division 6 of Part III of the Income Tax Assessment Act 1936) in relation to the year of income (within the meaning of that Act) that corresponds to the financial year.

The determination of tax residency involves judgment as the determination of tax residency is highly fact dependent and there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency. In determining tax residency, the consolidated entity has applied the following interpretations:

#### *Australian tax residency*

The consolidated entity has applied current legislation and judicial precedent, including having regard to the Commissioner of Taxation's public guidance in Tax Ruling TR 2018/5.

#### *Foreign tax residency*

The consolidated entity has applied current legislation and where available judicial precedent in the determination of foreign tax residency. Where necessary, the consolidated entity has used independent tax advisers in foreign jurisdictions to assist in its determination of tax residency to ensure applicable foreign tax legislation has been complied with. At the reporting date, the Company did not have any consolidated entities with foreign residency.

## DIRECTORS' DECLARATION

### **Directors' Declaration for the year ended 30 June 2026**

- 1 In the opinion of the directors of Ausmon Resources Limited:
  - (a) the consolidated financial statements and notes of the consolidated entities of Ausmon Resources Limited are in accordance with the Corporations Act 2001, including
    - (i) giving a true and fair view of its financial position as at 30 June 2026 and of its performance for the year ended on that date; and
    - (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and
  - (b) as noted in Note 4(c) there are reasonable grounds to believe that Ausmon Resources Limited will be able to pay its debts as and when they become due and payable.
- 2 The directors have been given the declarations required by Section 295A of the Corporations Act 2001 from the Chief Executive Officer and chief financial officer for the financial year ended 30 June 2026.
- 3 The Consolidated Entity Disclosure Statement prepared in accordance with subsection 295(3A) of the Corporations Act 2001(Cth) and included in the financial report is true and correct.
- 3 Note 2 confirms that the consolidated financial statements also comply with International Financial Reporting Standards.

Signed in accordance with a resolution of the directors:

Dated this 29<sup>th</sup> of September 2026



John Wang  
Director

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
AUSMON RESOURCES LIMITED****Report on the Audit of the Financial Report****Opinion**

We have audited the financial report of Ausmon Resources Limited ("the Company") and its subsidiaries ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audits of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material Uncertainty Relating to Going Concern**

We draw attention to Note 1 of the financial statements, which indicates that the Group incurred a loss after tax of \$719,767 and net cash outflows from operating activities of \$232,300 and net cash outflows from investment activities of \$141,266 for the year ended 30 June 2026, and, had an working capital deficiency of \$821,884. The Group had cash and cash equivalents of \$104,866. As stated in Note 1, the events or conditions, along with other matters, as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the *Material Uncertainty Related to Going Concern* section, we have determined the matters described below to be Key Audit Matters to be communicated in our report.

| Key Audit Matters                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | How the matter was addressed in the audit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Carrying Value of Exploration and Evaluation Assets</b><br/>(refer to Notes 12 to the consolidated financial statements)</p> <p>As at 30 June 2026, Exploration and Evaluation Assets totalled \$2,409,653.</p> <p>The carrying value of exploration and evaluation assets is a key audit matter due to:</p> <ul style="list-style-type: none"> <li>• The significance of the expenditure capitalised representing 97% of total assets;</li> <li>• The necessity to assess management's application of the requirements of the accounting standard Exploration for and Evaluation of Mineral Resources ("AASB 6"), in light of any indicators of impairment that may be present; and</li> <li>• The assessment of significant judgements made by management in relation to the capitalised exploration and evaluation expenditure.</li> </ul> | <p>Inter alia, our audit procedures included the following:</p> <ol style="list-style-type: none"> <li>i. Assessing the Group's right to tenure over exploration assets by corroborating the ownership of the relevant licences for mineral resources to government registries;</li> <li>ii. Reviewing the directors' assessment of the carrying value of the capitalised exploration and evaluation costs, ensuring the veracity of the data presented and assessing management's consideration of potential impairment indicators and the stage of the Group's projects;</li> <li>iii. Evaluation of Group documents for consistency with the intentions for continuing exploration and evaluation activities in areas of interest and corroborated in discussions with management. The documents we evaluated included: <ul style="list-style-type: none"> <li>• Minutes of the board and management; and</li> <li>• Announcements made by the Group to the Australian Securities Exchange; and</li> </ul> </li> </ol> <p>Consideration of the requirements of accounting standard AASB 6 and reviewed the financial statements to ensure appropriate disclosures are made.</p> |

## Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

***Responsibilities of the Directors for the Financial Report***

The directors of the Company are responsible for the preparation of:

- a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free from misstatement whether due to fraud and error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

***Auditor's Responsibilities for the Audit of the Financial Report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the Group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group financial report. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the Group audit. We remain solely responsible for our audit opinion.



We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### ***Report on the Remuneration Report***

#### ***Opinion on the Remuneration Report***

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Ausmon Resources Limited for the year ended 30 June 2026 complies with section 300A of the *Corporations Act 2001*.

#### ***Responsibilities***

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

**STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD**  
**(An Authorised Audit Company)**

**Samir Tirodkar**  
Director  
West Perth, Western Australia  
29 September 2026

## ADDITIONAL INFORMATION

Additional information included in accordance with Listing Rules of the ASX Limited.

### 1. SHAREHOLDINGS

#### (a) Distribution of Shareholders as at 21 September 2026

| Size of Holding    | Holders      | Ordinary Shares Held | %             |
|--------------------|--------------|----------------------|---------------|
| 1-1,000            | 34           | 5,884                | 0.00          |
| 1,001-5,000        | 17           | 50,579               | 0.00          |
| 5,001- 10,000      | 94           | 927,666              | 0.06          |
| 10,001-100,000     | 263          | 16,774,581           | 1.18          |
| 100,001 – and over | 744          | 1,408,754,714        | 98.76         |
|                    | <b>1,152</b> | <b>1,426,513,424</b> | <b>100.00</b> |

744 shareholders held less than a marketable parcel.

#### (b) Top Twenty Shareholders as at 21 September 2026

| Shareholder                                                   | Number of Ordinary Shares | % Held of Issued Ordinary Capital |
|---------------------------------------------------------------|---------------------------|-----------------------------------|
| BQS PTY LTD AND WAUGH ST INVESTMENTS PTY LTD<WAUGH ST SF A/C> | 132,742,179               | 9.31%                             |
| MR JOHN WANG                                                  | 92,396,526                | 6.48%                             |
| MR WONG YUET MOYE SAM YUE                                     | 91,417,490                | 6.41%                             |
| MR BORIS PATKIN                                               | 90,739,524                | 6.71%                             |
| LAMDIAN PTY LTD <SAMYUE SUPERFUND A/C>                        | 55,333,334                | 4.79%                             |
| MR VINCENT W SAM YUE                                          | 48,891,667                | 3.43%                             |
| MRS MAN SUN NG                                                | 42,400,000                | 2.97%                             |
| T R SAMUELS TRANSPORT PTY LIMITED                             | 25,000,000                | 1.75%                             |
| MR BAIRONG FENG                                               | 23,142,857                | 1.62%                             |
| MR MARK DAVID JOHN DERRIMAN                                   | 22,986,112                | 1.61%                             |
| MR LIUBAO QIAN                                                | 20,000,000                | 1.40%                             |
| BHANAVI PTY LIMITED <DANIGOWDA SF A/C>                        | 16,300,000                | 1.14%                             |
| LAWRENCE CROWE CONSULTING PTY LTD <L C C SUPER FUND A/C>      | 16,000,000                | 1.12%                             |
| REMORA PTY LTD                                                | 15,907,963                | 1.12%                             |
| YAU MAN FAMILY PTY LTD <YAU MAN FAMILY A/C>                   | 15,788,989                | 1.11%                             |
| ALLOWSIDE PTY LTD                                             | 15,410,863                | 1.08%                             |
| WUJIANG INVESTMENT PTY LTD                                    | 15,072,720                | 1.06%                             |
| HIX CORP PTY LTD <HIX CORP A/C>                               | 13,200,000                | 0.93%                             |
| SUPER SECRET PTY LIMITED <TKOCZ SF A/C>                       | 13,000,000                | 0.91%                             |
| AUSTRALASIA ACCESS PTY LTD                                    | 12,000,000                | 0.84%                             |
| <b>Twenty largest shareholders</b>                            | <b>777,730,224</b>        | <b>54.52%</b>                     |
| <b>Others</b>                                                 | <b>648,783,200</b>        | <b>45.48%</b>                     |
|                                                               | <b>1,426,513,424</b>      | <b>100%</b>                       |

## ADDITIONAL INFORMATION

### 2. VOTING RIGHTS

- (a) At meetings of members each member entitled to vote may vote in person or by proxy or attorney or, in the case of a member which is a body corporate, by representative duly authorised.
- (b) On a show of hands every member entitled to vote and be present in person or by proxy or attorney or representative duly authorised shall have one (1) vote.
- (c) On a poll every member entitled to vote and be present in person or by proxy or attorney or representative duly authorised shall have one (1) vote for each fully paid share of which he is a holder.

### 3. AUDIT COMMITTEE

As at the date of this report the Company does not have an Audit Committee.

### 4. SUBSTANTIAL SHAREHOLDERS

The securities held by substantial shareholders are as follows:

| <b>Name</b>                                         | <b>Number of shares</b> |
|-----------------------------------------------------|-------------------------|
| BQS Group Pty Ltd and Waugh St. Investments Pty Ltd | 132,742,179             |
| John Wang                                           | 92,396,526              |
| Eric W Y M Sam Yue                                  | 91,417,490              |
| Boris Patkin                                        | 90,739,524              |