



**Battery Age
Minerals**

ANNUAL REPORT

Battery Age Minerals Ltd
FOR THE YEAR ENDED 30 JUNE 2026

ASX: BM8

ACN 085 905 997

batteryageminerals.au

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CORPORATE DIRECTORY

BOARD OF DIRECTORS

Non-Executive Chairman	Dr David Pevcic
Non-Executive Directors	Mr Gerry Fahey Mr Ming Tsen (Vincent) Chye Mr Raunaq Miah

MANAGEMENT

Chief Executive Officer	Mr Sebastian Kneer
Chief Financial Officer	Mr Jay Stephenson
Company Secretary	Mr Harry Spindler

REGISTERED AND POSTAL ADDRESS

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Postal Address	PO Box 7310 Cloisters Square PO WA 6850
Website	batteryageminerals.au
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SECURITIES AND ADVISERS

ASX Code	BM8
ACN	085 905 997
ABN	80 085 905 997
Auditors	BDO Audit Pty Ltd Level 9, Mia Yellagonga Tower 2 5 Spring Street, Perth WA 6000
Share Registry	Computershare Investor Services Pty Ltd GPO Box 2975, Melbourne VIC 3001 Telephone 1300 850 505

In this report, the following definitions apply:

“Board” means the Board of Directors of Battery Age Minerals.

“BM8” or the “Company” means Battery Age Minerals Ltd ABN 80 085 905 997.

“Group” means the Company and its controlled entities.

FY26 HIGHLIGHTS

BLEIBERG PROJECT (AUSTRIA)

- Maiden diamond drilling campaign commenced in July 2025 and was completed in December 2025
- \$1,304,275 of exploration expenditure was capitalised at Bleiberg during the year, taking the carrying value of the project to \$2,525,369.
- Mineralised carbonate-hosted system confirmed and geological model validated, with drilling intersecting structurally controlled sulphide mineralisation. Best intercepts at Rubland: 6.5 m @ 1.77% Zn+Pb from 140 m including 2.5 m @ 3.96% Zn+Pb (2025BBDH_005).
- Follow-up drilling permits submitted to the Austrian authorities in the June 2026 quarter, targeting potential strike extensions immediately west of the historic operation
- Bleiberg remains the Group's flagship European critical minerals asset, with germanium formally listed under the EU's Critical Raw Materials Act.

EL AGUILA PROJECT (ARGENTINA)

- Maiden drilling completed within twelve months of permitting — EIA submitted and drilling application lodged with the Santa Cruz Mining Ministry in the September 2025 quarter, authorisation granted shortly after quarter-end, and 23 RC holes for 2,565 m completed across Aguila Main, Aguila South and San Cristobal during the December 2025 quarter.
- Widespread shallow gold–silver mineralisation confirmed. Significant intercepts included 10 m @ 17.52 g/t Ag and 0.89 g/t Au from 19 m in EARC25-17 (incl. 1 m @ 44.60 g/t Ag and 2.09 g/t Au), 1 m @ 203 g/t Ag and 1.56 g/t Au from 83 m in EARC25-03, and 1 m @ 7.90 g/t Ag and 9.92 g/t Au from 59 m in EARC25-04.
- Geological logging identified widespread hydrothermal alteration consistent with a large, well-preserved low-sulphidation epithermal gold-silver system with district-scale potential.
- The carrying value of the El Aguila Project increased to \$2,022,389 (2025: \$564,734) following \$1,457,655 of capitalised expenditure.

APEX PROJECT (UTAH, USA)

- 186 lode mining claims covering approximately 3,728 acres held around the historic Apex germanium-gallium mine in the Beaver Dam Mountains, Utah — the Group's first germanium-gallium asset in North America.
- Landholding expanded by ~40% through a further 51 claims in the March 2026 quarter, securing the Apex East block immediately adjacent to the historic mine. At 30 June 2026 the project comprised 186 claims over ~3,728 acres (15.09 km²) across the North, East and South blocks.
- High-resolution remote sensing study completed, defining 21 exploration targets across the three tenement blocks.

FALCON LAKE PROJECT (CANADA)

- 100% ownership of the Falcon Extension properties in Ontario secured through the issue of 250,000 fully paid ordinary shares to the vendor.
- Multi-element database review confirms significant concentrations of rubidium, caesium, gallium and tantalum, broadening the critical minerals potential of the project.
- The Project remains on strategic hold pending an improvement in lithium market conditions.

GERMANIUM TECHNOLOGY

- NTUitive evaluation licence secured in the March 2026 quarter, covering six germanium-related inventions across optoelectronic and integration platforms in advanced semiconductor and optoelectronics device fabrication with NTUitive the innovation and enterprise company of Nanyang Technological University, Singapore.
- Converted to an Exclusive Patent and Know-How Licence Agreement in the June quarter, taking BM8 from evaluation to a commercial arrangement over NTUitive's germanium technology portfolio on an exclusive worldwide basis.
- University of Sydney collaboration progressed through the year with the School of Chemical and Biomolecular Engineering, evaluating electromagnetic-based processing methods for germanium extraction at laboratory scale, with an exclusive option to negotiate a licence over resulting project IP and specified background IP in the field of germanium extraction. Applicable to Bleiberg, Apex and germanium recovery from e-waste.

CORPORATE

- \$8,500,000 raised during the year across two placements — \$3,000,000 at \$0.05 per share (July 2025) and \$5,500,000 at \$0.14 per share (November/December 2025).
- Cash and cash equivalents of \$1,955,774 at 30 June 2026 (2025: \$41,403).
- Mr Nigel Broomham advised his intention to step down as Chief Executive Officer in December 2025. Mr Sebastian Kneer was appointed Chief Executive Officer effective 2 February 2026, with Mr Broomham remaining with the Company until his resignation on 20 March 2026 to provide an orderly handover.
- Mr Raunaq Miah appointed as a Non-Executive Director on 17 April 2026.
- Following a placement by Eminence Minerals Limited (ASX: EMA, formerly Equinox Resources Limited) on 18 June 2026, the Group's interest was diluted from 22.19% to 18.00%. The Group ceased to have significant influence, discontinued the equity method and now carries the holding as a financial asset at fair value of \$1,312,469. A total non-cash charge of \$2,602,556 was recognised for the year, comprising an impairment of \$1,665,666, a loss on loss of significant influence of \$729,658 and a fair value movement of \$207,232.

DIRECTORS' REPORT

Your Directors present the financial report of Battery Age Minerals Ltd ("BM8", "Battery Age Minerals" or the "Company") (ASX: BM8) and its controlled entities (the "Group") for the year ended 30 June 2026. In order to comply with the provisions of the Corporations Act 2001, the Directors report as follows.

DIRECTORS

The names and particulars of the Directors of the Company who are in office at the date of this report are:

Director	Position	Appointed
David Pevcic	Non-Executive Chairman	2 February 2023
Gerry Fahey	Non-Executive Director	2 February 2023
Vincent Chye	Non-Executive Director	28 February 2025
Raunaq Miah	Non-Executive Director	17 April 2026

Directors were in office for the whole of the financial year and up to the date of this report unless otherwise stated. There were no Directors who ceased to hold office during the year ended 30 June 2026.

Dr. David Pevcic	Non-Executive Chairman
Experience	Dr David Pevcic is an experienced corporate professional and investor with a principal focus on the resources and technology sectors. Dr Pevcic is the Non-Executive Chairman of Battery Age Minerals Ltd (ASX: BM8), Executive Chairman of Nanoveu Limited (ASX: NVU) and Non-Executive Chairman of Infini Resources Limited (ASX: I88). Dr Pevcic holds a Bachelor of Science, Bachelor of Medicine and Bachelor of Surgery from the University of Western Australia. The Board considers that Dr Pevcic is an independent Director.
Interest in Shares and Options	Direct Interest (Shares) – 8,074,817 Direct Interest (Options) – 666,667 (exercisable at \$0.10, expiring 19 September 2028) Indirect Interest (Shares) – 1,672,436 Indirect Interest (Options) – Nil
Qualifications	BSc, MBBS (The University of Western Australia); Member, Australian Institute of Company Directors
Directorship held in other listed entities	Nanoveu Limited (ASX: NVU) – Appointed 3 February 2023 Infini Resources Limited (ASX: I88) – Appointed 16 December 2021
Mr. Gerry Fahey	Non-Executive Director
Experience	Mr Fahey has over 40 years' experience in both the international and local minerals industry. He is a specialist in mining geology, mine development and training and worked for 10 years as Chief Geologist Mining for Delta Gold where he was actively involved with the development of the Eureka, Chaka, Globe and Phoenix gold mines and the following Australian gold projects: the Kanowna Belle, Golden Feather, Sunrise and Wallaby. Mr Fahey is a Non-Executive director of Focus Minerals (ASX:FLM). He was formerly a Director of Prospect Resources (retired November 2025) and formerly a Director of CSA Global Pty Ltd, and formerly a member of the Joint Ore Reserve Committee (JORC). The Board considers that Mr Fahey is an independent Director.

Interest in Shares and Options	Direct Interest (Shares) – 62,500 Direct Interest (Options) – Nil Indirect Interest (Shares) – 400,000 (Roxboro Pty Ltd) Indirect Interest (Options) – 133,333 (exercisable at \$0.10, expiring 19 September 2028)
Qualifications	BSc (Hons) Geology, FAusIMM, Member, Australian Institute of Company Directors
Directorship held in other listed entities	Focus Minerals Limited (ASX: FML) – Appointed 18 April 2011 Prospect Resources (ASX: PSC) – Appointed 15 July 2013, resigned 25 November 2025
Mr. Vincent Chye	Non-Executive Director
Experience	Mr Chye is an experienced corporate development executive with over 19 years' experience working with ASX and internationally listed companies. Mr Chye is currently responsible for WA corporate development for an ASX100 listed energy company with a focus on strategic decarbonisation, renewable, firming and energy storage projects. Previously, he held senior advisory and in-house positions focussing on transactions and strategic projects, including at CITIC Ltd, Wesfarmers Ltd and Ernst & Young. In addition to extensive experience in acquisitions and equity capital markets, Mr Chye has specific expertise in the development of greenfield mining, processing, and logistics in the bulk minerals sector. The Board considers that Mr Chye is an independent Director.
Interest in Shares and Options	Direct Interest (Shares) – Nil Direct Interest (Options) – Nil Indirect Interest (Shares) – 300,000 (Bott Capital Pty Ltd) Indirect Interest (Options) – 100,000 (exercisable at \$0.10, expiring 19 September 2028)
Qualifications	Bachelor of Commerce (Corporate Finance, Investment Finance, Banking and International Trade), The University of Western Australia; Graduate Diploma of Applied Finance and Investment, FINSIA
Directorship held in other listed entities	Eminence Minerals Limited (ASX: EMA), formerly Equinox Resources Limited (ASX: EQN) – Appointed 4 July 2023
Mr. Raunaq Miah	Non-Executive Director (appointed 17 April 2026)
Experience	Mr Miah is a commercially focused professional with experience spanning M&A advisory, capital markets, institutional operations and business development. He has consulted to companies in the technology, resources, energy and healthcare sectors, including on cross-border transactions involving ASX, TSX, CSE and LSE-listed entities. He has assisted organisations through the assessment and integration of emerging technologies across mining, semiconductors and industrial technology — expertise that directly aligns with Battery Age's growth agenda. Prior to his consulting career, Mr Miah held roles with Australian Investment Exchange Ltd (AUSIEX) and Allianz Australia. He holds a Bachelor of Commerce (Entrepreneurship) from Macquarie University. The Board considers that Mr Miah is an independent Director.
Interest in Shares and Options	Direct Interest (Shares) – Nil Direct Interest (Options) – Nil Indirect Interest (Shares) – 43,541 (Mera Capital Pty Ltd) Indirect Interest (Options) – Nil
Qualifications	Bachelor of Commerce (Entrepreneurship), Macquarie University

Directorship held in other listed entities	None
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KEY MANAGEMENT PERSONNEL

Mr. Sebastian Kneer	Chief Executive Officer (appointed 2 February 2026)
Experience	Mr Sebastian Kneer is a geologist and exploration executive with over 19 years of international industry experience across the resources sector. Prior to joining Battery Age Minerals, Mr Kneer held senior leadership roles with ASX-listed and international resource companies, with a strong focus on exploration, resource definition and project development. Most recently, Mr Kneer served as General Manager – Geology & Exploration at Leo Lithium Ltd, where he led exploration and resource definition activities at the Goulamina Lithium Project in Mali. During his tenure, the Goulamina Mineral Resource expanded from 108 Mt to 267 Mt in less than 18 months. Prior to Leo Lithium, Mr Kneer held senior technical roles with Galaxy Resources and Allkem (now part of Rio Tinto), where he was instrumental in expanding the Mt Cattlin resource base and extending mine life. Mr Kneer has also served as a Non-Executive Director of Oceana Lithium Ltd.
Mr. Jay Stephenson	Chief Financial Officer (appointed 1 August 2026)
Experience	Mr Stephenson has more than 35 years of business experience, including approximately 30 years as a director, chief executive officer, chief financial officer and company secretary of listed and unlisted entities across the resources, investment, information technology, manufacturing, wine, hotel and property sectors. Mr Stephenson has been involved in business acquisitions and mergers, initial public offerings, capital raisings and business restructuring, and in managing all areas of the finance function for listed companies. He is a director of Forest House Accountants and Advisors, through which he provides statutory office holder services to a number of ASX-listed companies. Mr Stephenson holds a Master of Business Administration and is a Fellow of CPA Australia, a Chartered Accountant, a Fellow of the Governance Institute of Australia and the Chartered Governance Institute, and a member of the Chartered Professional Accountants and the Certified Management Accountants in Canada.
Mr. Harry Spindler	Company Secretary
Experience	Mr Spindler is an experienced corporate professional with a broad range of corporate governance, capital markets experience and corporate recovery and restructuring, having held various director, corporate advisory, chief financial officer and company secretary positions for a number of private and public companies and organisations. Mr Spindler has been involved with several public company listings, merger and acquisition transactions, takeover transactions, high profile corporate restructures and capital raisings for ASX-listed companies across a diverse range of industries and jurisdictions over the past 20 years. Mr Spindler is a member of the Institute of Chartered Accountants Australia and New Zealand and a member of the Financial Services Institute of Australia. He is also Non-Executive director and/or Company Secretary of a number of other ASX-listed companies.

PRINCIPAL ACTIVITIES

The Company is a mineral exploration company which is presently focused on the exploration of critical and precious minerals — germanium, gallium, gold, silver, zinc, lead and lithium — across Austria, Argentina, the United States and Canada.

There were no significant changes in the nature of the Company's principal activities during the financial year, other than the extension of the Group's germanium-gallium portfolio into the United States through the staking of the Apex Project in Utah.

REVIEW OF OPERATIONS

FY2026 was the year in which Battery Age Minerals moved from target generation into systematic drill testing across its two core growth assets, and in parallel built out an integrated germanium platform spanning exploration, downstream technology and defence supply chain engagement.

The Company completed its maiden modern diamond drilling programme at the Bleiberg Zinc–Lead–Germanium Project in Carinthia, Austria — the first drilling in that district since mining ceased in the early 1990's — and its maiden reverse circulation drilling programme at the El Aguila Gold–Silver Project in Santa Cruz Province, Argentina. Both programmes were completed within the year, with results confirming mineralised systems at each project and validating the geological models used for targeting. The Company also materially expanded its United States position at the Apex Germanium–Gallium Project in Utah and consolidated its Canadian lithium holdings.

Bleiberg Project — Zinc-Lead-Germanium, Austria

The historical Bleiberg–Kreuth district was mined for over 700 years and is recognised for carbonate hosted, replacement style sulphide mineralisation with documented germanium enrichment. The historical Bleiberg mine produced approximately 174 tonnes of germanium over its operating life, ranking it as the world's sixth largest germanium producer at the time of its closure in 1993. With germanium designated a critical raw material by the European Union and refined supply concentrated in China, the Company's Bleiberg project represents one of very few brownfield germanium opportunities within Europe. The Company holds a 51 per cent interest in its Bleiberg earn-in tenements with rights to increase that interest under the staged earn-in, and a 100 per cent interest in the Bleiberg West concessions staked directly by the Company.

- Drilling commenced in July 2025 and was completed during the December 2025 quarter. The programme comprised six diamond drill holes for a total of 1,685 metres, completed by European drilling contractor GEOPS Bohrgesellschaft mbH, testing the Rubland and Tschöcknock targets within the historic mining corridor. All core was logged, cut and submitted to ALS Laboratories for analysis.
- At Rubland, three closely spaced holes tested the northern limb of an interpreted regional synclinal structure beneath and adjacent to areas of historic underground development, intersecting structurally controlled sulphide mineralisation within favourable carbonate stratigraphy, including **11.0 m at 0.58% Zn+Pb from 124 m** in hole 2025BBDH_004 and **6.5 m at 1.77% Zn+Pb from 140 m**, including 2.5 m at 3.96% Zn+Pb from 141 m, in hole 2025BBDH_005.
- At Tschöcknock, three holes tested the lower limb of an interpreted syncline over approximately 2 km of strike. Hole 2025BBDH_001 penetrated the Schliewa Fault and returned a zinc anomaly associated with oxidised gossanous and brecciated carbonate which, at a 0.20% Zn cut-off, extends over 40 m and remains open at depth. A six metre interval near the end of that hole returned germanium values of up to 9 ppm by fusion analysis.
- Taken together, the programme confirmed a mineralised carbonate hosted system and validated the Company's geological model in a district of global significance for germanium.
- Preparation of the 2026 drilling permit application progressed through the period, incorporating potential extensions at Rubland and historically referenced target areas west of the Antoni and West Shafts of the historical Bleiberg mine. Additional drilling permit applications were submitted to the Austrian authorities during the June 2026 quarter for holes targeting potential strike extensions immediately west of the historic operation. Mr Kneer, the Chief Executive Officer undertook a site visit during that quarter.
- \$1,304,275 of exploration expenditure was capitalised at Bleiberg during the year, taking the carrying value of the project to \$2,525,369 at 30 June 2026 (2025: \$1,355,062).

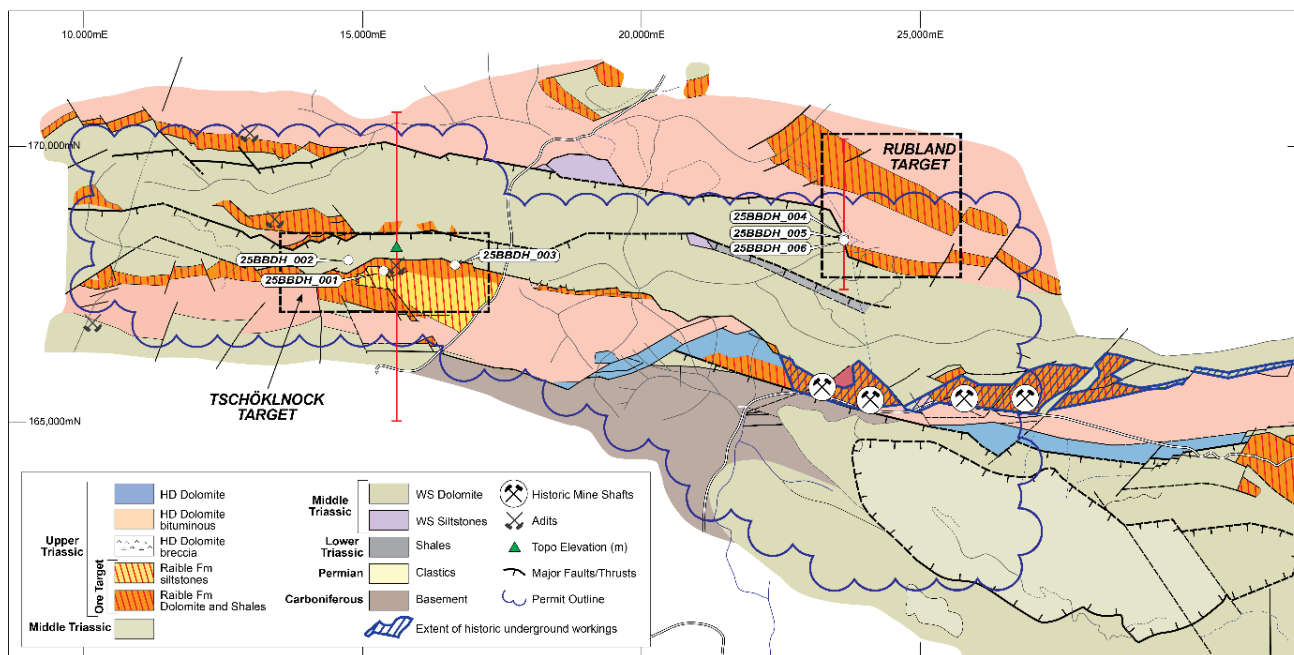


Figure 1: Bleiberg maiden drilling program – hole locations.

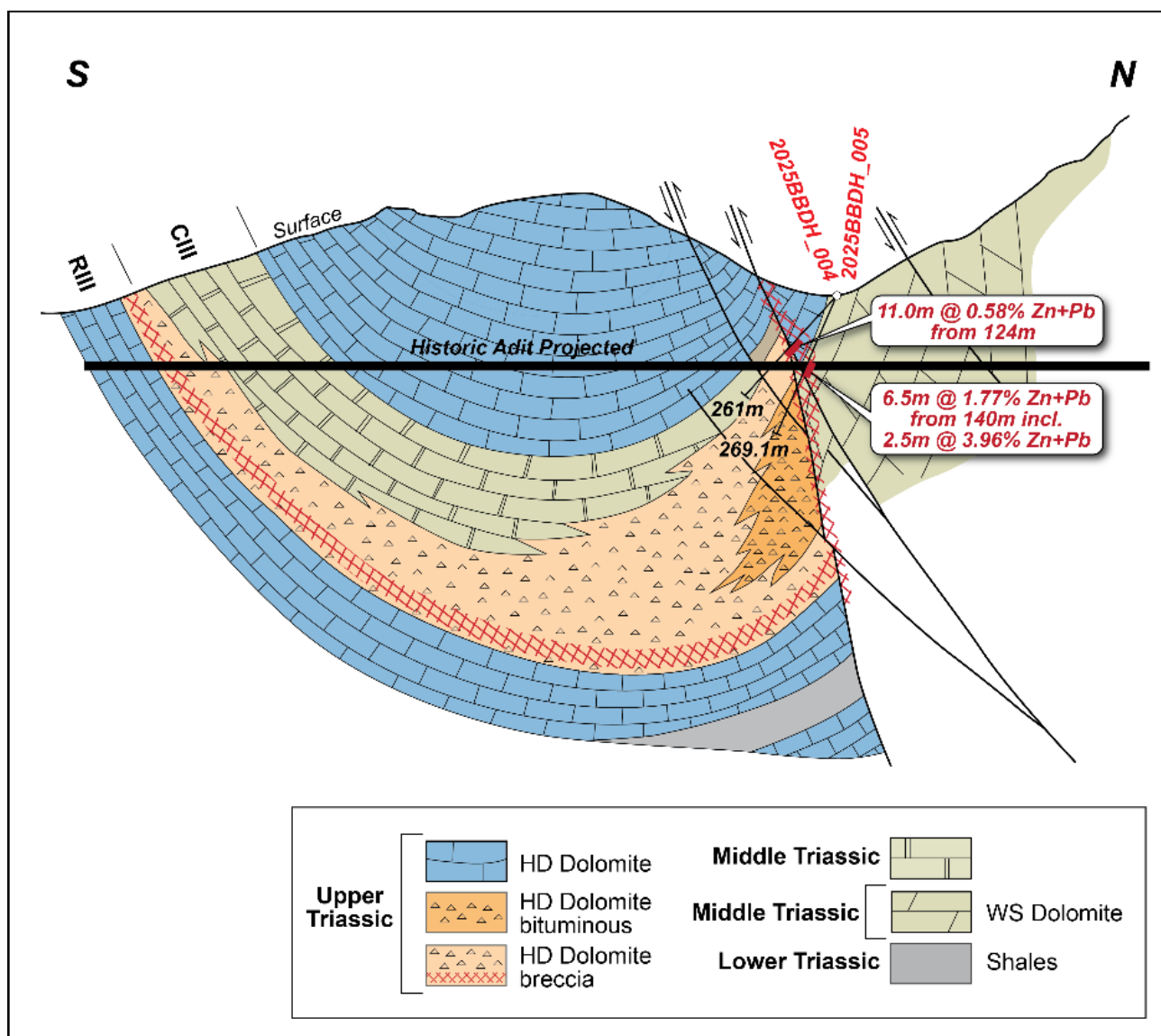


Figure 2: N-S cross section illustrating the geology and structure of the Rubland adit and BM8's target.

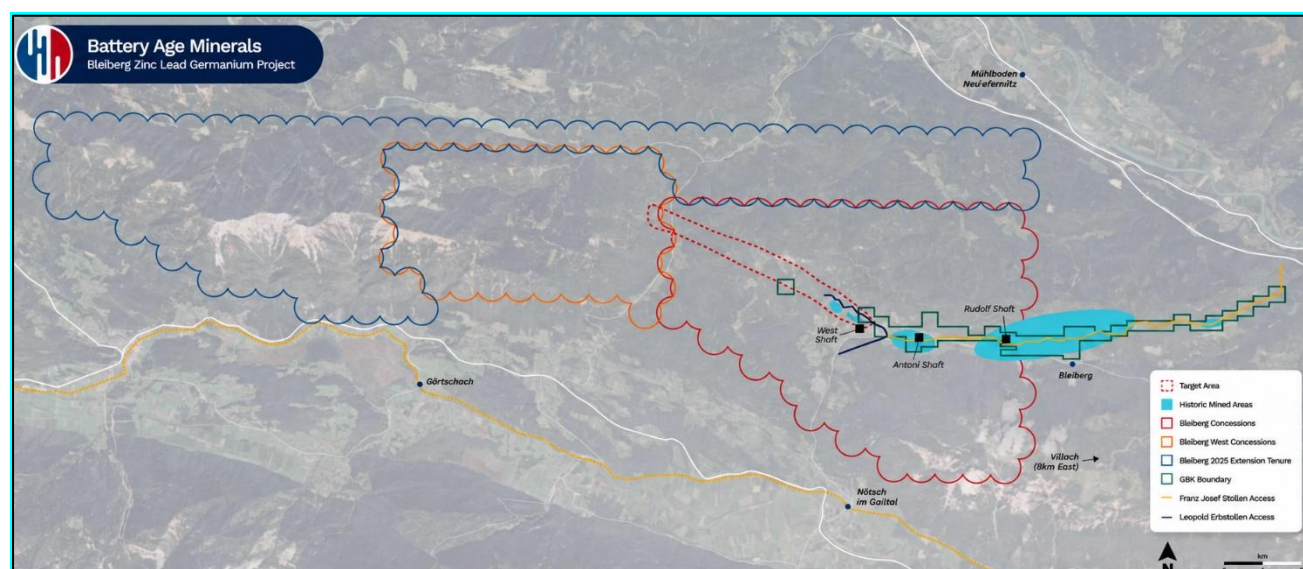


Figure 3: Battery Age exploration tenure, historic mining corridor shown in Green, production shafts, including Antoni shaft (X474158.8; Y 5165543.6). 100% staked claims identified in blue & orange (Bleiberg West concessions) and existing earn-in claims shown in red (Bleiberg concessions).

El Aguila Project — Gold-Silver, Argentina

El Aguila sits within the Deseado Massif of Santa Cruz Province of Argentina, in a well established precious metals district bordered by Cerro Moro, Cerro Vanguardia and Don Nicolás. The Company holds its interest in the project under a farm-in agreement with Fredonia Mining Inc. announced on 31 January 2025.

- During the September 2025 quarter the Company completed an integrated targeting campaign comprising 838 soil samples, 327 line-km of high resolution ground magnetics over approximately 54 km², 58 line-km of gradient induced polarisation and resistivity, and compilation of more than 1,400 historic soil assays. The work defined a pipeline of kilometre scale targets at Profundo, Aguila South Central, Aguila Main East Extension, Verbena and Lagoon.
- Environmental baseline work was finalised, the Environmental Impact Assessment submitted and the maiden drilling application lodged with the Santa Cruz Mining Ministry during the September 2025 quarter. Initial drilling authorisation was granted shortly after quarter end.
- The maiden reverse circulation programme was completed during the December 2025 quarter and comprised 23 holes for 2,565 metres across the Aguila Main, Aguila South and San Cristóbal target areas, with more than 2,400 samples submitted to ALS Global. All drilling was completed safely and in accordance with approved permits.
- Assay results, received during the March 2026 quarter, confirmed widespread shallow gold-silver mineralisation. Significant intercepts included **10 m at 17.52 g/t Ag and 0.89 g/t Au from 19 m** in EARC25-17, including 1 m at 44.60 g/t Ag and 2.09 g/t Au from 28 m; 1 m at 203 g/t Ag and 1.56 g/t Au from 83 m in EARC25-03; and 1 m at 7.90 g/t Ag and 9.92 g/t Au from 59 m in EARC25-04.
- Strike extension work defined favourable structural zones over approximately 2.7 km at Aguila Main and 1.5 km at Aguila South, both of which remain open. At San Cristóbal, mineralisation was identified in a previously untested area.
- The project is being reviewed in-house, integrating geological, geochemical and geophysical datasets to refine interpretation of the broader mineralised corridor. Permits remain in place to continue drilling, with additional approvals being progressed to support future diamond drilling targeting depth extensions largely untested below approximately 100 metres.
- \$1,457,655 of exploration expenditure was capitalised at El Aguila during the year, taking the carrying value of the project to \$2,022,389 at 30 June 2026 (2025: \$564,734).

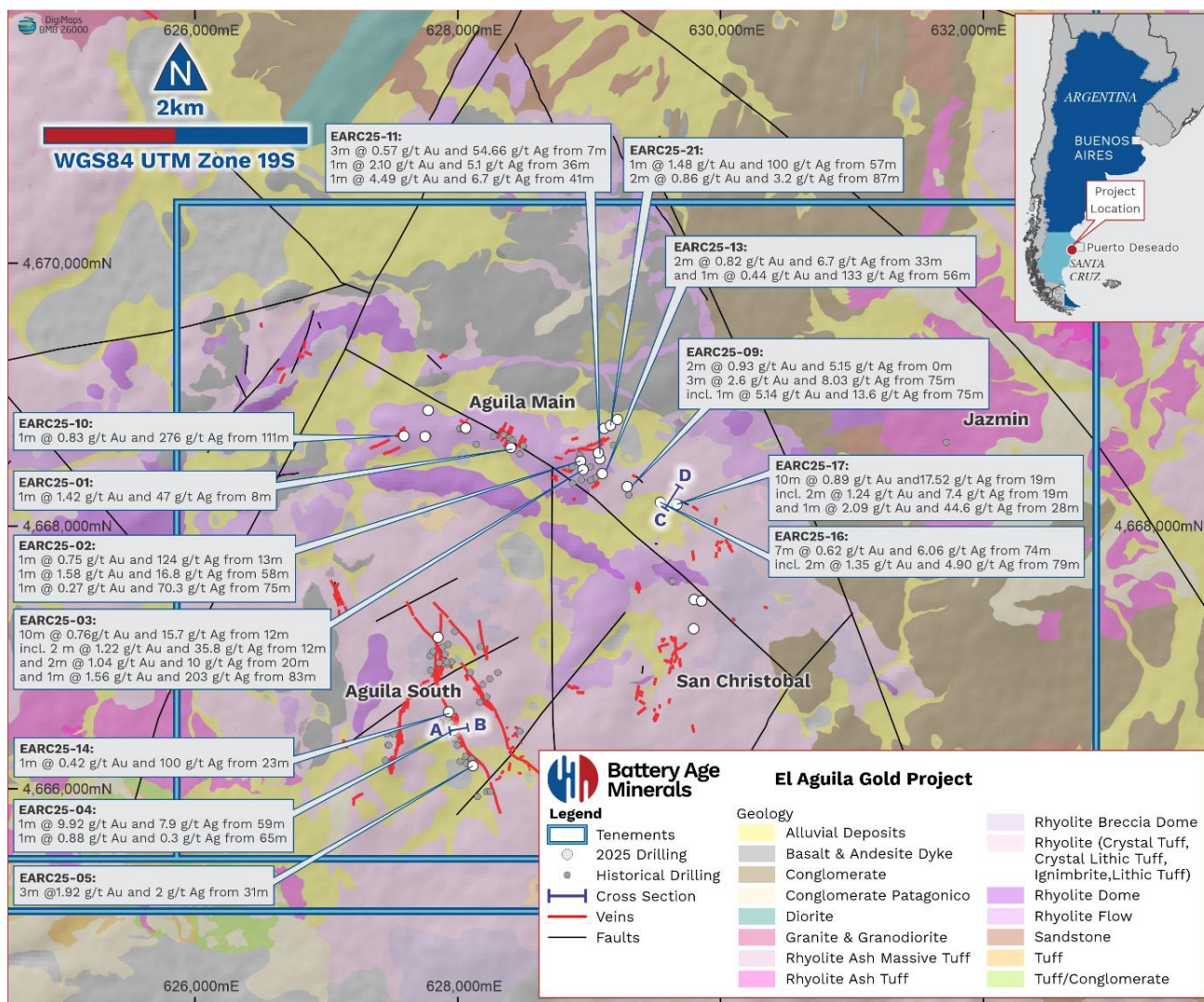


Figure 4: Plan view of the 2025 El Aguila drilling and drilling highlights.

Apex Project — Germanium-Gallium, Utah, USA

The Apex Mine, also known as the Dixie Mine, was the world's first operation developed primarily for germanium and gallium production. The Company's project lies in the Beaver Dam Mountains approximately 22 km west of St George, Utah. Mineralisation at the adjacent historic mine project hosted in brecciated and dolomitised Callville Limestone beneath the Pakoon Dolomite, structurally controlled by the Apex Fault, and the Company's tenure is interpreted to capture the key structural corridors and stratigraphic horizons associated with that setting.

- The Company staked 129 unpatented lode mining claims covering approximately 2,660 acres adjacent to the historic Apex Mine in October 2025, marking its first germanium and gallium focused asset in North America. A further 51 unpatented lode mining claims were staked during the March 2026 quarter, securing the Apex East block immediately adjacent to the historic mine. At 30 June 2026 the project comprised 186 unpatented lode mining claims covering approximately 3,728 acres (15.09 km²) across the Apex North, East and South blocks.
- During the June 2026 quarter the Company completed a high resolution satellite based remote sensing and structural interpretation study over the three Apex blocks, interpreted by Geo Spectra Pty Ltd. The study integrated newly acquired WorldView-3 imagery with publicly available ASTER and Sentinel-2A multispectral data and a LiDAR derived digital elevation model, across approximately 65 km² of detailed coverage within a broader regional study area of approximately 1,500 km².
- Integration of mineral alteration, structural and geological datasets generated 14 first-priority and 7 second-priority targets, focused on discrete iron oxide and goethite anomalies, clay-carbonate-silica alteration responses, and northwest and northeast trending fault corridors and their intersections with north-south striking faults. Several priority targets occur in settings considered analogous to the historic Apex Mine.
- No sampling, drilling or assay results were reported for the Apex Project during the year. Field exploration comprising surface geological mapping and rock chip and soil sampling of the priority targets is planned to commence in the September 2026 quarter.

- Costs incurred on the Apex Project during the year were expensed as incurred within project and opportunities evaluation and are not carried as an exploration and evaluation asset at 30 June 2026.

*Cautionary statement. The Apex work reported for the year comprises remote sensing analysis and target generation only. The geological, alteration and structural interpretations described are derived from satellite imagery and digital elevation model datasets and represent geological interpretations only. The identified targets require validation through field mapping, sampling and, where appropriate, drilling. There is no certainty that further exploration will result in the discovery of mineralisation. Mineralisation at the **adjacent **historic Apex Mine is not necessarily indicative of mineralisation on the Company's surrounding tenements. No mineralisation has been discovered or confirmed by the Company on its Apex tenure.*

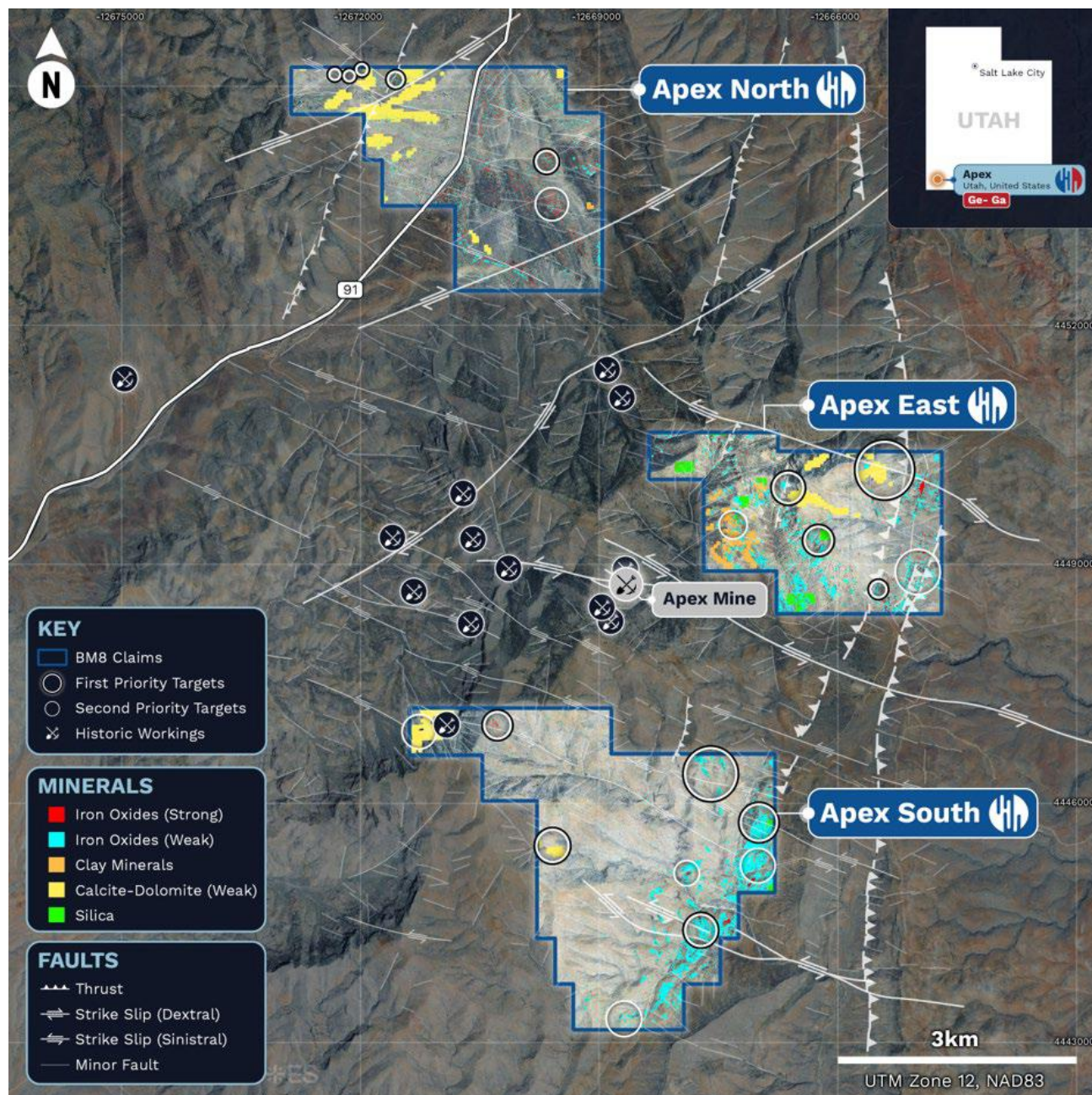


Figure 5: BM8 Apex project claim blocks, structural interpretation and multispectral alteration map and targets

Falcon Lake Project — Lithium, Ontario, Canada

- During the year the Company completed the final stage of its earn-in to secure 100 per cent ownership of the Falcon Extension properties, through the issue of 250,000 fully paid ordinary shares valued at \$100,000 together with cash consideration. The transaction links Falcon Main, Falcon North and Falcon Extension into a single contiguous 51 km² land position across the Caribou O'Sullivan Greenstone Belt.
- A multi-element database review of Falcon Lake drill core and pulps confirmed that the spodumene bearing pegmatites are highly fractionated lithium-caesium-tantalum pegmatites consistently enriched in critical metals in addition to lithium, with rubidium up to 11,400 ppm, caesium up to 2,600 ppm, tantalum up to 2,300 ppm and gallium up to 95.6

ppm. These signatures sit alongside thick, high grade lithium intercepts previously reported, including 54.1 m at 1.74% Li₂O and 55.95 m at 1.47% Li₂O.

- The Company has maintained a strategic approach to exploration the Falcon Lake Project, while monitoring lithium market dynamics, ensuring it is well-positioned to move quickly when lithium markets improve. The project remains a long term value driver for the Group with substantial development optionality.
- The carrying value of the Falcon Lake Project decreased to \$8,383,903 at 30 June 2026 (2025: \$9,026,576), reflecting the translation of the Canadian dollar carrying value at a stronger Australian dollar closing rate, partly offset by capitalised expenditure and the shares issued as vendor consideration.

Germanium technology and processing studies

- The Company's evaluation licence with NTUitive Pte Ltd, the innovation and enterprise company of Nanyang Technological University, Singapore, covering six germanium related inventions, was converted during the June 2026 quarter into an Exclusive Patent and Know-How Licence Agreement over NTUitive's portfolio of germanium related technologies.
- A Consultancy Agreement and Exclusive Option was executed with the University of Sydney's School of Chemical and Biomolecular Engineering to test and assess advanced germanium recovery techniques. The programme evaluates electromagnetic based processing methods and remained at laboratory scale technical evaluation throughout the year. The Company holds an exclusive option to negotiate a licence over resulting project intellectual property, limited to the field of germanium extraction.
- The Company continued assessment of lower impact germanium processing concepts, including mechanochemical activation and selective low-acid or organic-acid leaching methodologies, aimed at reducing chemical intensity, energy input and process hazards relative to conventional extraction techniques.
- Battery Age was accepted as a member of the U.S. Defense Industrial Base Consortium, a United States Government supported consortium administered by Advanced Technology International on behalf of the Department of War, which operates under the Department's Other Transaction Authority. China controls approximately 70 per cent of global refined germanium production and has progressively tightened export licensing since 2023, while the United States has no primary domestic germanium production.

Jessie Lake, Bloom Lake, Tidili, Hochobir and King Tut Projects

Limited exploration activities were conducted at the Jessie Lake Lithium Project in Ontario, the Bloom Lake Project in Canada or the Hochobir Project in Austria during the year.

Corporate

- The Company raised a total of \$8,500,000 before costs during the financial year: \$3,000,000 at \$0.05 per share (with one free-attaching listed option for every three shares subscribed, exercisable at \$0.10) completed in July 2025, and \$5,500,000 at \$0.14 per share completed across two tranches in November and December 2025.
- Mr Nigel Broomham advised his intention to step down as Chief Executive Officer in December 2025 and resigned effective 20 March 2026. Mr Sebastian Kneer was appointed Chief Executive Officer effective 2 February 2026, providing an orderly handover.
- Mr Raunaq Miah was appointed as a Non-Executive Director on 17 April 2026, strengthening the Board.
- As at 30 June 2026, the Group held cash and cash equivalents of \$1,955,774 (2025: \$41,403) and continued to hold 34,538,669 shares in Eminence Minerals Limited (ASX: EMA), formerly Equinox Resources Limited.
- On 18 June 2026, Eminence Minerals issued 36,273,282 new ordinary shares, diluting the Group's interest from 22.19% to 18.00%. The Directors concluded that the Group ceased to have significant influence from that date, discontinued the equity method and remeasured the retained holding at fair value. A share of associate losses of \$278,885 and a non-cash fair value adjustment of \$2,602,556 was recognised in profit or loss for the year, comprising an impairment of \$1,665,666, a loss on loss of significant influence of \$729,658 and a fair value movement of \$207,232.

ANNUAL MINERAL RESOURCES STATEMENT

As at 30 June 2026, the Group does not have any Mineral Resource estimates. The Company's Projects do not have defined Mineral Resources or Ore Reserves. The Projects are early-stage exploration projects covering regions that are considered prospective for potential economic mineralisation. There has been insufficient exploration work at the Company's Projects to define a Mineral Resource or Ore Reserve. There has been no change to the Company's mineral resources from 2025.

FINANCIAL RESULTS

The Group made a loss for the twelve months ended 30 June 2026 of \$4,965,089 (30 June 2025: loss \$2,875,983). The increase in the reported loss is primarily attributable to a total non-cash charge of \$2,602,556 in respect of the Company's investment in Eminence Minerals Limited, comprising an impairment of \$1,665,666, a loss on loss of significant influence of \$729,658 and a fair value movement of \$207,232 and an increased level of exploration and corporate activity following the completion of two capital raisings. Exchange differences of \$1,099,778 arising on the translation of the Group's foreign operations and intercompany funding balances were recognised in other comprehensive income, giving a total comprehensive loss for the year of \$6,064,867.

As at balance date 30 June 2026, the Group had capitalised exploration costs totalling \$13,134,278 (30 June 2025: \$11,155,169), cash and cash equivalents of \$1,955,774 (30 June 2025: \$41,403) and net assets of \$15,145,218 (30 June 2025: \$13,179,208).

BUSINESS RISKS

The Group, as an exploration company, faces inherent risks in its activities which may materially affect its operations.

Future capital requirements

The Company will require further financing in the future, in addition to amounts raised under the placements completed during the financial year.

Any additional equity financing may be dilutive to Shareholders, may be undertaken at lower prices than the current market price or may involve restrictive covenants which limit the Company's operations and business strategy. Debt financing, if available, may involve restrictions on financing and operating activities.

Although the Directors believe that additional capital can be obtained, no assurances can be made that appropriate capital or funding, if and when needed, will be available on terms favourable to the Company or at all. If the Company is unable to obtain additional financing as needed, the Company may be required to reduce the scope of its activities, which could have a material adverse effect on the Company's activities and could affect the Company's ability to continue as a going concern.

Exploration and operations

The mineral exploration licences comprising the Projects are at various stages of exploration, earn in, and prospective investors should understand that mineral exploration and development are high-risk undertakings.

There can be no assurance that future exploration of these exploration licences, or any other mineral licences that may be acquired in the future, will result in the discovery of an economic resource. Even if an apparently viable resource is identified, there is no guarantee that it can be economically exploited.

The future exploration activities of the Company may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns or adverse weather conditions, unanticipated operational and technical difficulties, difficulties in commissioning and operating plant and equipment, mechanical failure or plant breakdown, unanticipated metallurgical problems which may affect extraction costs, industrial and environmental accidents, industrial disputes, unexpected shortages and increases in the costs of consumables, spare parts, plant, equipment and staff, native title process and Aboriginal heritage factors, changing government regulations and many other factors beyond the control of the Company.

Tenure

Mining and exploration tenements are subject to periodic renewal. There is no guarantee that current or future tenements or future applications for production tenements will be approved. Tenements are subject to the applicable mining acts and regulations of the relevant jurisdiction. The renewal of the term of a granted tenement is also subject to the discretion of the relevant Minister or competent authority.

Renewal or conversion conditions may include increased expenditure and work commitments or compulsory relinquishment of areas of the tenements comprising the Company's projects. The imposition of new conditions or the inability to meet those conditions may adversely affect the operations, financial position and/or performance of the Company.

The Company's unpatented lode mining claims in Utah are subject to annual maintenance fee payments to the United States Bureau of Land Management and to county recording requirements. Failure to make those payments or filings on time can result in forfeiture of the claims.

Contractual, joint venture and farm-in risk

The Company's interests in certain tenements comprising its Bleiberg Project (currently 51% with the right to acquire up to 80%) are subject to the Company earning interests in those tenements under the respective acquisition agreements.

As announced on 31 January 2025, the Company has entered into a farm-in agreement with Fredonia Mining Inc. to earn up to 80% to 100% ownership of the El Aguila Project (Farm-In Agreement). Pursuant to the Farm-In Agreement, the Company may earn up to an 80% interest in the El Aguila Project via a two staged earn-in and, following earning the 80% interest, the vendor may either elect to: (i) form a joint venture on the basis of the Company holding an 80% interest and the vendor holding a 20% interest; or (ii) convert its 20% interest in the El Aguila Project to a 3% net smelter returns royalty, resulting in the Company holding a 100% interest.

The ability of the Company to achieve its stated objectives will depend on the performance by the parties of their obligations under these agreements, including the Company complying with its obligation to spend minimum expenditure commitments in qualified time periods and fulfilling its acquisition, earn-in and joint venture obligations and commitments. There is no guarantee that the Company will satisfy its obligations under these agreements and/or acquire the additional interests in the above-mentioned Projects.

Market risk — Eminence Minerals holding

The Company currently holds 34,538,669 Eminence Minerals Limited (ASX: EMA) shares, representing an 18.00% interest. Eminence Minerals was formerly named Equinox Resources Limited (ASX: EQN). The value of these shares is influenced by market factors, including changes in economic conditions, changes in interest rates and economic activity, changes to the legislative and political environment as well as changes in investor sentiment.

On 18 June 2026 the Company's interest was diluted below 20% and the Company ceased to have significant influence. The holding is now carried as a financial asset measured at fair value, and a total non-cash charge of \$2,602,556 was recognised for the year, comprising an impairment of \$1,665,666, a loss on loss of significant influence of \$729,658 and a fair value movement of \$207,232. As the holding is measured at fair value at each reporting date, further changes in the EMA share price will be recognised directly in the Company's results.

Foreign exchange risk

The Group holds material assets denominated in Canadian dollars, Euros and United States dollars, and funds its foreign operations principally by way of intercompany loans denominated in those currencies. The functional currency of the El Aguila Project has been determined to be United States dollars.

Movements in exchange rates between the Australian dollar and those currencies can have a material effect on the reported carrying value of the Group's exploration and evaluation assets and on the reported result. During the year ended 30 June 2026 exchange differences of \$1,099,778 arising on translation of the Group's foreign operations were recognised in other comprehensive income and accumulated in the foreign currency translation reserve, principally as a result of the strengthening of the Australian dollar against the Canadian dollar. No net foreign exchange amount was recognised in profit or loss.

Sovereign risk

The Company currently holds interests in Projects that are located in Austria, Argentina, the United States and Canada.

Possible sovereign risks associated with operating in these jurisdictions include, without limitation, changes in the terms of mining legislation, changes to royalty arrangements, changes to taxation rates and concessions and changes in the ability to enforce legal rights. Any of these factors may, in the future, adversely affect the financial performance of the Company and the market price of its shares.

Specifically, it is possible that the current system of exploration and mine permitting in Argentina may change, resulting in impairment of rights and possibly expropriation of the Company's properties without adequate compensation. Argentina has also historically experienced high rates of inflation and periods of currency and capital controls, which can affect the cost and timing of exploration activities.

Access and third-party interests

Certain tenements comprising the Bleiberg Project overlap certain third-party interests that may limit the Company's ability to conduct exploration and mining activities.

There is a substantial level of regulation and restriction on the ability of exploration and mining companies to have access to land in each of the jurisdictions in which the Group operates. Land access is critical for exploration and/or exploitation to succeed. It requires both access to the mineral rights and access to the surface rights. The Company may not be successful in acquiring or obtaining the necessary approvals or consents to conduct exploration or evaluation activities within or outside of the Projects.

Commodity price volatility and exchange rate

If the Company achieves success leading to mineral production, the revenue it will derive through the sale of commodities exposes the potential income of the Company to commodity price and exchange rate risks. Commodity prices fluctuate and are affected by many factors beyond the control of the Company, including supply and demand fluctuations for precious, base and critical metals, technological advancements, forward selling activities, export controls and other macro-economic factors.

International prices of various commodities are denominated in United States dollars, whereas the income and expenditure of the Company are and will be taken into account in Australian currency, exposing the Company to the fluctuations and volatility of the rate of exchange between the United States dollar and the Australian dollar as determined in international markets.

Reliance on key personnel

The responsibility of overseeing the day-to-day operations and the strategic management of the Company depends substantially on its senior management and its key personnel. The Company experienced a transition in the Chief Executive Officer role during the financial year and a transition in the Chief Financial Officer role shortly after year end.

There can be no assurance that there will be no detrimental impact on the Company if one or more of these employees cease their employment. The Company may not be able to replace its senior management or key personnel with persons of equivalent expertise and experience within a reasonable period of time or at all and the Company may incur additional expenses to recruit, train and retain personnel.

Exploration costs

Estimated exploration costs make up a large proportion of the Company's overall spending and proposed budget. By their nature, these estimates and assumptions are subject to significant uncertainty, and accordingly, the actual costs may materially differ from the estimates and assumptions. No assurance can be given that the cost estimates and the underlying assumptions will be realised in practice, which may materially and adversely impact the Company's viability.

Grant of future authorisations to explore and mine

If the Company discovers an economically viable mineral deposit that it then intends to develop, it will, among other things, require various approvals, licences and permits before it will be able to mine the deposit. There is no guarantee that the Company will be able to obtain all required approvals, licences and permits. To the extent that required authorisations are not obtained or are delayed, the Company's operational and financial performance may be materially adversely affected.

Mine development

Possible future development of mining operations at the Projects is dependent on a number of factors including, but not limited to, the acquisition and/or delineation of economically recoverable mineralisation, favourable geological conditions, receiving the necessary approvals from all relevant authorities and parties, seasonal weather patterns, unanticipated technical and operational difficulties, mechanical failure of operating plant and equipment, shortages or increases in the price of consumables, spare parts and plant and equipment, cost overruns, access to the required level of funding and contracting risk from third parties providing essential services.

The risks associated with the development of a mine will be considered in full should the Projects reach that stage and will be managed with ongoing consideration of stakeholder interests.

Environmental

The operations and proposed activities of the Company are subject to the relevant local laws and regulations concerning the environment. As with most exploration projects and mining operations, the Company's activities are expected to have an impact on the environment, particularly if advanced exploration or mine development proceeds. It is the Company's intention to conduct its activities to the highest standard of environmental obligation, including compliance with all environmental laws.

Significant liabilities could be imposed on the Company for damages, clean-up costs or penalties in the event of certain discharges into the environment, environmental damage caused by previous operations or non-compliance with environmental laws or regulations. The Bleiberg Project is a brownfield site with a long history of prior mining and beneficiation activity, and the Company's activities in relation to historic mine waste are subject to specific regulatory oversight.

Native title, First Nations and Aboriginal heritage

In relation to tenements in which the Company has an interest, or will in the future acquire such an interest, there may be areas of First Nations owned land. Where such rights exist, the ability of the Company to gain access to tenements (through obtaining consent of any relevant landowner), or to progress from the exploration phase to the development and mining phases of operations may be adversely affected.

The Company is committed to continuing its engagement with the local First Nation community in Canada, and other areas where the Company may operate, to work together in a spirit of mutual respect, collaboration and understanding.

Regulatory compliance

The Company's operating activities are subject to extensive laws and regulations relating to numerous matters including resource licence consent, environmental compliance and rehabilitation, taxation, employee relations, health and worker safety, waste disposal, protection of the environment, native title and heritage matters, protection of endangered and protected species and other matters. The Company requires permits from regulatory authorities to authorise the Company's operations.

Obtaining necessary permits can be a time-consuming process and there is a risk that the Company will not obtain these permits on acceptable terms, in a timely manner or at all. Any failure to comply with applicable laws and regulations or permits, even if inadvertent, could result in material fines, penalties or other liabilities. In extreme cases, failure could result in suspension of the Company's activities or forfeiture of one or more of the Projects.

Risk of adverse publicity

The Company's activities involve mineral exploration and mining, and regulatory approval of its activities may generate public controversy. Political and social pressures and adverse publicity could lead to delays in approval of, and increased expenses for, the Company's activities. The nature of the Company's business attracts a high level of public and media interest and, in the event of any resultant adverse publicity, the Company's reputation may be harmed.

Occupational health and safety

Site safety and occupational health and safety outcomes are a critical element in the reputation of the Company and its ability to retain and be awarded new contracts in the resources industry. While the Company has a strong commitment to achieving a safe performance on site and a strong record in achieving safety performance, a serious site safety incident could impact upon the reputation and financial performance of the Company. Both of the drilling programmes undertaken during the financial year were completed safely and in accordance with approved permits.

Management of growth

There is a risk that management of the Company will not be able to implement the Company's growth strategy. The capacity of management to properly implement and manage the strategic direction of the Company may affect the Company's financial performance.

The Group has put in place procedures for reporting and monitoring of the above risks which are continually being reviewed and updated to help manage these risks.

COMPLIANCE STATEMENT

This report contains information on the Falcon Lake and Jessie Lake Projects extracted from ASX market announcements dated 8 December 2022, 2 February 2023, 13 June 2023, 4 July 2023, 26 July 2023, 31 July 2023, 2 August 2023, 16 August 2023, 6 September 2023, 14 September 2023, 5 October 2023, 10 October 2023, 16 October 2023, 25 October 2023, 1 November 2023, 30 November 2023, 13 December 2023, 18 April 2024, 8 July 2024, 11 July 2024, 12 August 2024, 29 August 2024, 12 September 2024, 20 November 2024, 22 January 2025, 28 January 2025 and 14 August 2025 and 22 July 2026 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code).

This report contains information on the Bleiberg and Hochobir Projects extracted from ASX market announcements dated 8 December 2022, 2 February 2023, 13 July 2023, 21 August 2023, 26 February 2024, 26 March 2024, 23 April 2024, 16 May 2024, 29 August 2024, 18 December 2024, 22 January 2025, 29 January 2025, 17 April 2025, 18 December 2025 and 24 March 2026 released by the Company and reported in accordance with the 2012 edition of the JORC Code.

This report contains information on the El Aguila Project extracted from ASX market announcements dated 31 January 2025, 28 May 2025, 5 September 2025, 18 December 2025 and 5 March 2026 released by the Company and reported in accordance with the 2012 edition of the JORC Code.

This report contains information on the Apex Project extracted from ASX market announcements dated 31 October 2025, 6 November 2025, 31 March 2026 and 22 June 2026 released by the Company. Exploration results for the Apex Project are reported in accordance with the 2012 edition of the JORC Code; historical production information relating to the Apex Mine is historical in nature, has not been verified by the Company and is not reported in accordance with the JORC Code.

The original market announcements are available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcements.

INTERESTS IN MINING TENEMENTS AS AT 30 JUNE 2026

Location	Tenement Reference	Interest at the end of FY26
Western Australia ¹	M47/1450	18.00%
Canada, Bloom Lake	221266, 221267, 229223, 243759, 251792, 251793, 251794, 287807, 308044, 325202, 336173, 582713, 582714, 716165–716171	100%
Canada, Falcon Lake – Central	727287 - 727384 668831, 670166, 670168, 721084, 721085, 746214, 754668 ² 106057–106058, 121357–121360, 122094, 132858–132859, 134102, 136948, 136962, 142489, 148810, 164547–164548, 166603, 178073, 179345, 185376–185377, 186114–186115, 208573, 209065, 215331, 224637–224639, 237714–237716, 244810, 246081, 252181, 256393–256395, 274457, 281913, 289275, 291550, 301417–301418, 302155, 311782–311784	100% 100% 90%
Canada, Falcon Lake – West	881301	100%
Canada, Falcon Lake – East	881299, 881300	100%
Canada, Jessie Lake	834651 – 834704; 835652 – 835724	100%
Austria, Bleiberg ³	EL 476/22 (BB1) – 591/22 (BB116) 1524/23 (1/23) – 1583/23 (60/23), 1413/24 – 1542/24 (545/24 – 674/24)	51% 100%
Austria, Hochobir	774/24 (1/24) – 1387/24 (614/24); 1389/24 (615/24) – 1412/24 (638/24)	100%
Argentina	168-L-1939, 66-C-2005, 28-L-2011	100%
USA, Apex (Utah)	UT106756674 – UT106756808, UT106794179 – UT106794229	100%

1. Battery Age's interest in the Hamersley Iron Ore Project is held indirectly by way of its 18.00% shareholding in Eminence Minerals Limited (ASX: EMA), formerly Equinox Resources Limited. Eminence Minerals ceased to be an associate of the Group on 18 June 2026 (refer note 14).

2. The Company may acquire the final 10% of the above identified Falcon Lake tenements by paying an amount equal to the lower of (i) the price determined by an independent valuation, or (ii) A\$2,000,000.

3. The Company may acquire a further 14% interest (total 65%) in the above Bleiberg tenements within 36 months of acquiring the abovementioned 36% interest by incurring an additional C\$3,500,000 in expenditure on the project. The Company may acquire the final 15% interest (total 80%) in the above Bleiberg tenements within 6.5 years from executing the Bleiberg Addendum Agreement upon completion of a Bankable Feasibility Study that is compliant with the JORC Code and indicates the project will have a production rate of at least 100,000 tonnes per year. Refer to Bleiberg earn-in terms and structure set out in the Company's Prospectus dated 7 December 2022, and announcement 16 May 2024.

4. As announced on 31 January 2025, the Company has entered into a Farm-In Agreement with Fredonia Mining Inc. to earn up to 80% to 100% ownership of the El Aguila Project in the Santa Cruz province, Argentina (Aguila I, No423.460/W/10., Aguila II No427.885/W/11. and Winki No406.199/W/02.) . Refer to announcement dated 31 January 2025 for full terms and conditions of the Farm-In Agreement. At 30 June 2026, the Company is at stage 1 of the earn-in agreement, earning up to 51% interest over time. The registered holder of the El Aguila 30 June 2026 the Group had not completed Stage 1 of the farm-in.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

In the opinion of the Directors, other than those items outlined in the Review of Operations, there were no other significant changes in the state of affairs of the Group which have not been disclosed elsewhere in this report.

MATTERS SUBSEQUENT TO YEAR END

- 1 August 2026: Mr Jay Stephenson commenced as Chief Financial Officer.
- 15 August 2026: Mr Paul Hughes stepped down as Chief Financial Officer.
- July 2026: The Company staked an additional 46 mineral claims at the Falcon Lake Project in Ontario, extending the project area to approximately 60 square kilometres. The claims were staked to maintain and consolidate the Group's land position; no material expenditure was incurred and the strategic pause on exploration drilling at Falcon Lake continues.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect, the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

LIKELY DEVELOPMENTS AND ANNOUNCEMENTS

The consolidated entity intends to continue its exploration and development activities on its existing projects and to identify and possibly acquire further suitable projects for exploration as opportunities arise. In particular, the Group intends to progress follow-up drilling at El Aguila and Bleiberg, and to advance the Apex Project in Utah through ground-truthing, mapping and sampling ahead of drill testing.

DIVIDENDS

No dividends were paid or declared by the Group to members since the end of the previous financial year and the Directors do not recommend the payment of a dividend at this time.

SHARES UNDER OPTION

At the date of this report, the unissued ordinary shares of Battery Age Minerals Ltd under option are as follows:

Issue Date	Expiry Date	Exercise Price	Number of shares under option
29/10/2024	29/10/2027	\$0.15	1,000,000
09/05/2025	09/05/2028	\$0.123	1,500,000
19/09/2025	19/09/2028	\$0.10	29,000,005
18/12/2025	18/12/2028	\$0.28	3,000,000
			34,500,005

Option holders do not have any right, by virtue of the option, to participate in any share issue of the Company or any related body corporate.

Movement in Options

- 29,000,005 listed options exercisable at \$0.10 and expiring on 19 September 2028 were issued in September 2025. These comprise 20,000,005 free-attaching options issued on the basis of one option for every three shares subscribed under the July 2025 placement, and 9,000,000 options issued the joint lead managers of that placement with a fair value of \$379,666.
- 3,000,000 unlisted options exercisable at \$0.28 and expiring on 18 December 2028 were issued to the joint lead managers of the November/December 2025 placement, with a fair value of \$202,682.
- 41,904,923 unlisted options exercisable at \$0.50 expired unexercised on 27 January 2026.
- No options were exercised during the year.

PERFORMANCE RIGHTS

At the date of this report, the performance rights issued by Battery Age Minerals Ltd are as follows:

Issue Date	Expiry Date	Holder	Number of PR
27/01/2026	30/04/2029	Mr Sebastian Kneer – Class A	500,000
27/01/2026	30/04/2029	Mr Sebastian Kneer – Class B	500,000
27/01/2026	30/04/2029	Mr Sebastian Kneer – Class C	500,000
27/01/2026	30/04/2029	Mr Sebastian Kneer – Class D	1,000,000
		Total	2,500,000

Each class vests on the Company's shares achieving a 20 day volume weighted average price of \$0.25, \$0.35, \$0.50 and \$0.70 respectively, and on Mr Kneer remaining in continuous employment for 12 months from 2 February 2026. None of the hurdles had been satisfied at 30 June 2026.

Of the 1,535,000 performance rights on issue at 30 June 2025, 1,205,000 expired unvested on 27 January 2026 and 280,000 lapsed on 30 April 2026. The remaining 50,000 performance rights vested and converted into ordinary shares on 1 May 2026.

MEETINGS OF DIRECTORS

Due to the size of the Group, the Company did not operate separate Audit and Risk, Remuneration or Nomination Committees during the year ended 30 June 2026. The full Board performed the functions of those committees in accordance with the applicable committee charters.

The number of meetings held during the year and the number of meetings attended by each Director whilst in office are:

Director	Directors' meetings – Held	Directors' meetings – Attended
David Pevcic	5	5
Gerry Fahey	5	5
Vincent Chye	5	5
Raunaq Miah (from 17 April 2026)	0	0

Five meetings of Directors were held during the year ended 30 June 2026 and each Director in office attended every meeting held while they were in office. No meetings of Directors were held between Mr Miah's appointment on 17 April 2026 and 30 June 2026. No separate committee meetings were held during the year, the matters within each committee's terms of reference having been dealt with by the full Board.

INDEMNIFICATION AND INSURANCE OF OFFICERS

During the year, the Group paid premiums in respect of a contract insuring all the directors and officers of the Group against liabilities incurred by the directors and officers that may arise from their position as directors or officers of the Group.

In accordance with normal commercial practice, the disclosure of the total amount of premiums under, and the nature of the liabilities covered by, the insurance contract is prohibited by a confidentiality clause in the contract.

Except for the above, the Group has not indemnified or made an agreement to indemnify any person who is or has been an officer or auditor of the Group against liabilities incurred as an officer or auditor of the Group.

AUDITOR'S INDEPENDENCE AND NON-AUDIT SERVICES

A copy of the Auditor's independence declaration as required under section 307C of the Corporations Act 2001 forms part of the Directors' Report.

The Directors are satisfied that the provision of non-audit services during the year is compatible with the general standard of independence imposed by the Corporations Act 2001.

ROUNDING OF AMOUNTS

The Company is an entity to which ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183 applies. The Company has not elected to round amounts, and amounts in the Directors' Report and in the financial report are presented in whole Australian dollars.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

ENVIRONMENTAL REGULATION

The Group's operations are subject to environmental regulation in relation to the discharge of hazardous waste and materials arising from any exploration activities. The Directors are of the opinion that sufficient procedures and reporting processes have been established to enable the Group to meet its environmental responsibilities in the year ended 30 June 2026.

CORPORATE GOVERNANCE

The Company and its Board are committed to achieving and maintaining best practice in corporate governance, consistent with our sectors of operations and the size and maturity of the Group. Throughout the year, the Company's corporate governance arrangements were consistent with the 4th Edition of the Corporate Governance Principles and Recommendations published by the ASX Corporate Governance Council (ASX Principles).

The Company's 2026 Corporate Governance Statement and Policies are available at: <https://batteryage.au/corporate-governance>.

The Corporate Governance Statement outlines details in relation to the Company's values, its Board, risk management framework and financial reporting, diversity and inclusion, key corporate governance policies and shareholder engagement. The Company's website also contains copies of the Company's Board and Committee Charters and key policies and documents referred to in the Corporate Governance Statement.

REMUNERATION REPORT (AUDITED)

This report sets out remuneration information for the Group's non-executive and executive directors and other key management personnel of the Group. The non-executive and executive directors disclosed in this report are those previously identified in the Directors' Report, listed below.

- Dr David Pevcic – Non-Executive Chairman
- Mr Gerry Fahey – Non-Executive Director
- Mr Vincent Chye – Non-Executive Director
- Mr Raunaq Miah – Non-Executive Director (appointed 17 April 2026)
- Mr Sebastian Kneer – Chief Executive Officer (appointed 2 February 2026)
- Mr Nigel Broomham – Chief Executive Officer (resigned 20 March 2026)

The information provided in this remuneration report has been audited in accordance with section 300A of the Corporations Act 2001.

Mr Paul Hughes continued to provide Chief Financial Officer services on a fractional basis throughout the year and, consistent with the prior year, is not considered key management personnel.

REMUNERATION POLICY

The Company's guiding principles for its remuneration strategy used throughout 2026 recognise that:

- Remuneration must be strongly linked to Company performance;
- Remuneration must be competitive to enable the Company to attract and retain quality individuals who are capable and motivated to deliver results for shareholders;
- Remuneration must provide significant incentive to deliver superior performance against the Company's strategy and key business goals;
- Remuneration must be fair and competitive with both peers and competitor employers; and

- Remuneration must be transparent to shareholders.

The nature and amount of remuneration for the non-executive Directors and executives depends on the nature of the role and market rates for the position, with the assistance of external surveys and reports, and taking into account the experience and qualifications of each individual. The Board ensures that the remuneration of key management personnel is competitive and reasonable. Fees and payments to the non-executive Directors reflect the demands which are made on, and the responsibilities of, the Directors. Directors' fees and payments are reviewed annually by the Board.

In undertaking a review of the performance of both directors and executives, consideration is given to the respective performance of the person during the review period. Other than the performance rights issued to the Chief Executive Officer, which are subject to market based vesting conditions and a service condition as set out in note 15, there are no prescribed performance measures or hurdles connected with the level of remuneration.

The Company's Remuneration Committee has responsibility and oversight for making recommendations to the Board regarding remuneration for directors and employees. No meetings of the Remuneration Committee were held during the year ended 30 June 2026, remuneration matters having been dealt with by the full Board.

USE OF REMUNERATION CONSULTANTS

No remuneration consultants were engaged by the Company during the year ended 30 June 2026, and no remuneration recommendations, as defined in section 9B of the Corporations Act 2001, were made to the Company during the year.

COMPANY PERFORMANCE

The table below sets out summary information about the Group's earnings and movements in shareholder wealth for the five years to 30 June 2026:

	2026	2025	2024	2023	2022
Profit/(loss) for the year \$	(4,965,089)	(2,875,983)	(9,163,264)	(3,983,172)	3,854,943
Basic earnings/(loss) per share (cents)	(2.50)	(2.72)	(11.09)	(6.09)	6.65
Share price at 30 June \$	0.047	0.049	0.081	0.135	0.050
Dividends paid	-	-	-	-	-

As an exploration company without revenue, the Board does not consider earnings to be an appropriate measure of performance. Remuneration is not currently linked to the Company's financial performance, other than through the grant of performance rights with share price and operational hurdles.

The Company will continue to monitor its remuneration framework against market benchmarks and ensure that the linkages between remuneration and company performance remain strong.

DIRECTORS' REMUNERATION

Directors are remunerated by way of fixed fees and the award of performance based Long Term Incentives (LTI) through the award of performance rights or options under the Company's Performance Rights and Option Plan, as approved by Shareholders where required.

Director remuneration is reviewed periodically. Fees paid to directors are determined with reference to:

- the nature of the role, responsibilities and time commitment, including membership of board committees;
- the personal performance, skills and experience of the individual;
- the individual's overall contribution to the success of the business;
- industry benchmarking data and market conditions; and
- the need to attract a diverse and well-balanced group of individuals with relevant experience and knowledge.

DIRECTORS' FEES

The Board determines the remuneration of non-executive directors from time to time.

Non-executive directors' fees are determined within an aggregate fee pool limit, which is periodically recommended for approval by shareholders. The maximum currently stands at \$300,000 per annum (including superannuation but excluding share-based payments).

Fees and payments to non-executive directors reflect the demands which are made on, and the responsibilities of, the directors. Non-executive directors do not receive performance-based pay. Independent advice on the appropriateness of remuneration packages is obtained should the Board consider it necessary.

EMPLOYMENT CONTRACTS

Remuneration and other terms of employment of Directors and other key management personnel are formalised in an employment or services contract. The major provisions of the agreements relating to remuneration are set out below.

KMP	Position	Base salary	Notice period
Sebastian Kneer	Chief Executive Officer	\$320,000 plus superannuation	3 months
Nigel Broomham	Chief Executive Officer (to 20 March 2026)	\$252,000 (consultancy)	3 months

Chief Executive Services Agreement – Sebastian Kneer

- Mr Kneer commenced in the Chief Executive Officer role on 2 February 2026.
- Mr Kneer's current salary is \$320,000 per annum plus statutory superannuation.
- Mr Kneer's employment commenced on the commencement date and will continue until validly terminated.
- The Company may terminate Mr Kneer's employment without reason by giving three (3) months' written notice, or immediately if Mr Kneer is convicted of any major criminal offence which brings the Company or its related bodies corporate into disrepute.

Chief Executive Services Agreement – Nigel Broomham

- Mr Broomham provided Chief Executive Officer services through a related entity, the Broomham Family Trust, under a corporate consultancy arrangement.
- Mr Broomham resigned as Chief Executive Officer effective 20 March 2026. No termination benefits were paid.

NON-EXECUTIVE DIRECTOR SERVICE CONTRACTS

On appointment to the Board all Non-Executive directors enter into a service agreement with the Company in the form of a letter of appointment. The term of appointment of all non-executive directors is subject to re-nomination and re-election at Annual General Meetings and non-executive directors are expected to serve a minimum of one term of three years. There is no notice period required by non-executive directors and non-executive directors are not entitled to annual or long service leave benefits.

Details of remuneration of the directors and other key management personnel are set out below:

30 June 2026	Short Term Employment Benefits \$	Post Employment Benefits \$	Termination Benefits \$	Share Based Payments \$	Total \$	Perf. Based Rem. %
Directors						
David Pevcic ¹	83,330	-	-	-	83,330	-
Gerry Fahey	42,857	5,143	-	-	48,000	-
Vincent Chye	48,000	5,760	-	-	53,760	-
Raunaq Miah ²	8,000	-	-	-	8,000	-
Total Directors' Remuneration	182,187	10,903	-	-	193,090	-
Key Management						
Sebastian Kneer ³	133,333	16,000	-	33,361	182,694	18%
Nigel Broomham ⁴	222,235	-	-	(48,340)	173,895	-
Total Key Management Remuneration	355,568	16,000	-	(14,979)	356,589	
Total Remuneration	537,755	26,903	-	(14,979)	549,679	

1. Chairman's fees were paid to a Director-related entity.

2. Mr Raunaq Miah was appointed as a Non-Executive Director on 17 April 2026. Under his letter of appointment he is entitled to an annual fee of \$48,000 plus superannuation, accruing from the date of appointment. The amount shown represents the two monthly instalments of \$4,000 paid in respect of May and June 2026;
3. Mr Sebastian Kneer was appointed Chief Executive Officer on 2 February 2026. Amounts shown represent the period from appointment to 30 June 2026.
4. Mr Nigel Broomham resigned as Chief Executive Officer on 20 March 2026. Short term employment benefits comprise consultancy fees paid to the Broomham Family Trust, including \$44,217 recharged to Battery Age Minerals GmbH in respect of services provided to the Bleiberg Project. Share based payments comprise an expense of \$49,360, less the reversal of \$97,700 on his Class D rights which did not vest.
5. Mr Chye's fees are stated at his full entitlement of \$48,000 plus superannuation of \$5,760, of which \$5,760 remained unpaid at 30 June 2026 and is included within trade and other payables. Mr Fahey's fees of \$48,000 are inclusive of superannuation under his letter of appointment.

30 June 2025	Short Term Employment Benefits \$	Post Employment Benefits \$	Termination Benefits \$	Share Based Payments \$	Total \$	Perf. Based Rem. %
Directors						
David Pevcic	73,665	-	-	-	73,665	-
Robert Martin	75,000	-	-	-	75,000	-
Gerry Fahey	43,240	4,972	-	-	48,212	-
Vincent Chye	14,800	1,702	-	-	16,502	-
Total Directors' Remuneration	206,705	6,674	-	-	213,379	-
Key Management						
Nigel Broomham	315,000	-	-	117,191	432,191	27%
Total Key Management Remuneration	315,000	-	-	117,191	432,191	
Total Remuneration	521,705	6,674	-	117,191	645,570	

Total remuneration in the tables above agrees to the key management personnel compensation disclosed in note 20 to the financial statements.

REMUNERATION

Remuneration includes payment for services as directors and executives, whether paid directly or through director-related or executive-related entities.

EQUITY INSTRUMENTS HELD

The number of shares in the Company held during the financial year by each key management person of Battery Age Minerals Ltd, including their personally related parties, is set out below:

Shares	Held at start of the year or date of appointment No.	Granted as compensation No.	Granted on conversion of loans No.	Purchases No.	Held at end of the year or date of resignation No.
David Pevcic ¹	7,197,253	-	-	2,550,000	9,747,253
Gerry Fahey ²	462,500	-	-	-	462,500
Vincent Chye ³	-	-	-	300,000	300,000
Raunaq Miah ⁴	43,541	-	-	-	43,541
Sebastian Kneer	-	-	-	-	-
Nigel Broomham ⁵	568,389	-	-	-	568,389
Total	8,271,683	-	-	2,850,000	11,121,683

1. Dr Pevcic subscribed for 2,000,000 shares under the July 2025 placement, approved by shareholders on 2 September 2025, and acquired a further 550,000 shares on-market during the year. His holding at 30 June 2026 comprised 8,074,817 shares held directly, 1,620,436 shares held by DDPEVCIC (WA) Pty Ltd and 52,000 shares held by DP Super WA Pty Ltd.

2. Mr Fahey's holding comprises 62,500 shares held directly and 400,000 shares held by Roxboro Pty Ltd. The opening balance has been restated from the 62,500 shares disclosed in the 2025 Remuneration Report to include the Roxboro Pty Ltd holding.

3. Held by Bott Capital Pty Ltd. Mr Chye subscribed for 300,000 shares under the July 2025 placement, approved by shareholders on 2 September 2025.

4. Mr Miah was appointed on 17 April 2026. The opening balance is his holding at the date of appointment, as disclosed in his Appendix 3X.

5. Held at the date of resignation on 20 March 2026.

The number of options in the Company held during the financial year by each key management person, including their personally related parties, is set out below:

Options	Held at start of the year or date of appointment No.	Granted as compensation No.	Acquired No.	Lapsed / expired No.	Held at end of the year or date of resignation No.	Vested and exercisable at end of year No.
David Pevcic	1,699,133	-	666,667	(1,699,133)	666,667	666,667
Gerry Fahey	83,334	-	133,333	(83,334)	133,333	133,333
Vincent Chye	16,667	-	100,000	(16,667)	100,000	100,000
Raunaq Miah	-	-	-	-	-	-
Sebastian Kneer	-	-	-	-	-	-
Nigel Broomham	-	-	100,000	-	100,000	100,000
Total	1,799,134	-	1,000,000	(1,799,134)	1,000,000	1,000,000

Options held at the start of the year were exercisable at \$0.50 and expired unexercised on 27 January 2026. Options acquired during the year were free-attaching listed options issued in connection with the July 2025 placement, exercisable at \$0.10 and expiring on 19 September 2028. All options held at 30 June 2026 are vested and exercisable. No options were granted as remuneration and no options were exercised by key management personnel during the year.

Performance Rights	Held at start of the year or date of appointment No.	Granted as compensation No.	Vested No.	Forfeited / lapsed No.	Held at end of the year or date of resignation No.
Nigel Broomham	725,000	-	-	(725,000)	-
Sebastian Kneer	-	2,500,000	-	-	2,500,000
Total	725,000	2,500,000	-	(725,000)	2,500,000

The 725,000 performance rights held by Mr Broomham at the beginning of the financial year lapsed unvested on 27 January 2026, as the applicable absolute shareholder return and operational hurdles were not satisfied within the performance period. Mr Kneer was granted 2,500,000 performance rights on 27 January 2026, expiring 30 April 2029, in four classes of 500,000, 500,000, 500,000 and 1,000,000 rights vesting on 20-day volume weighted average prices of \$0.25, \$0.35, \$0.50 and \$0.70 respectively and on 12 months' continuous employment from 2 February 2026. The grant date for accounting purposes is 23 January 2026 and the aggregate fair value of the rights is \$251,900. The terms and the valuation inputs are set out in note 15.

TRADING POLICY

The Group has a trading policy which prohibits its key management personnel and associates of personnel from dealing in the Group's securities during closed periods.

These closed periods are:

- (a) within the period of 2 weeks prior to the release of annual, half yearly or quarterly results;
- (b) if there is in existence price sensitive information that has not been disclosed because of an ASX Listing Rule exception.

Personnel can deal in the Group's securities outside of any closed period in the following circumstances:

- (a) they have satisfied themselves that they are not in possession of any price sensitive information that is not generally available to the public; and
- (b) they have contacted the Chairman or, in his absence, the Managing/Executive Director and notified them of their intention to do so and the Chairman or Managing/Executive Director indicates that there is no impediment to them doing so.

Where the Chairman wishes to deal in securities, he must contact the Board and notify them of his intention to do so and the Board must indicate whether there is no impediment to him doing so.

The requirement to provide notice of an intention to trade in the Group's securities does not apply to the acquisition of securities through director, officer or employee share or option plans. However, the requirement does apply to the trading of the securities once they have been acquired or issued under the plans.

OTHER TRANSACTIONS WITH KEY MANAGEMENT PERSONNEL

Other than the remuneration and equity holdings disclosed in this report and the related party transactions disclosed in note 20, there were no other transactions between the Group and key management personnel or their related parties during the year ended 30 June 2026. No loans were made to, guaranteed for or entered into with key management personnel or their related parties during the year, and no amounts were outstanding at 30 June 2026.

VOTING ON THE REMUNERATION REPORT

The Company's 2025 Annual General Meeting was held on 26 November 2025. The resolution to adopt the Remuneration Report for the year ended 30 June 2025 was carried on a poll, with 23,780,577 votes (99.52 per cent) cast in favour and 115,869 votes (0.48 per cent) cast against. A further 83,300 votes abstained and are not counted in determining the outcome. The Company did not receive any specific feedback on its Remuneration Report at that meeting.

END OF REMUNERATION REPORT (AUDITED)

AUDITOR INDEPENDENCE AND AUDIT SERVICES

Section 307C of the Corporations Act 2001 requires our auditors, BDO, to provide the Directors of the Company with an Independence Declaration in relation to the audit of the financial report. This Independence Declaration is set out in the part of this Directors' Report for the year ended 30 June 2026.

This report is made in accordance with a resolution of the Board of Directors.



David Pevcic | Non-Executive Chairman

29 September 2026

DECLARATION OF INDEPENDENCE BY JEREMY WATKINS TO THE DIRECTORS OF BATTERY AGE MINERALS LTD

As lead auditor of Battery Age Minerals Ltd for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Battery Age Minerals Ltd and the entities it controlled during the period.



Jeremy Watkins

Director

BDO Audit Pty Ltd

Perth

29 September 2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME*For the year ended 30 June 2026*

	Note	30 June 2026 \$	30 June 2025 \$
Other income	3	-	447,996
Compliance and regulatory expenses		(255,064)	(213,643)
Consulting and professional fees	4	(245,545)	(274,172)
Employee benefits expense	4	(781,899)	(841,080)
Exploration expense	8	(156,577)	(92,833)
Depreciation and amortisation		(99,496)	(44,657)
Share based payments, net of reversal	15	47,096	(197,614)
Share of loss of associate	14	(278,885)	(704,245)
Impairment of investment in associate	14	(1,665,666)	-
Loss recognised on loss of significant influence	14	(729,658)	-
Fair value movement on financial assets at fair value through profit or loss	14	(207,232)	-
Loss on dilution of investment in associate	14	-	(259,875)
Other expenses		(609,220)	(175,120)
Results from operating activities		(4,982,146)	(2,355,243)
Finance income		23,311	4,365
Finance expense		(6,254)	(71,792)
Net finance income / (expense)		17,057	(67,427)
Loss for the year before income tax		(4,965,089)	(2,422,670)
Income tax expense	5	-	(453,313)
Loss for the year from continuing operations		(4,965,089)	(2,875,983)
<i>Items that may be reclassified to profit or loss</i>			
Exchange differences on translation of foreign operations		(1,099,778)	(12,136)
Total comprehensive loss for the period		(6,064,867)	(2,888,119)
<i>Cents per share</i>			
Basic and fully diluted loss per share	22	(2.50)	(2.72)

The above consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION*As at 30 June 2026*

	Note	30 June 2026 \$	30 June 2025 \$
Assets			
<i>Current assets</i>			
Cash and cash equivalents	6	1,955,774	41,403
Trade and other receivables	7	224,215	129,459
Prepayments		49,984	58,554
Other current assets		10,802	11,804
Total current assets		2,240,775	241,220
<i>Non-current assets</i>			
Exploration and evaluation	8	13,134,278	11,155,169
Financial assets at fair value through profit or loss	14	1,312,469	-
Investment accounted for using the equity method		-	4,193,910
Property, plant and equipment		49,399	60,628
Right of use asset		9,715	97,157
Other non-current assets		56,518	56,518
Total non-current assets		14,562,379	15,563,382
Total assets		16,803,154	15,804,602
Liabilities			
<i>Current liabilities</i>			
Trade and other payables	9	359,563	1,130,271
Provisions		9,168	-
Borrowings		4,535	5,396
Lease liabilities		11,629	57,998
Total current liabilities		384,895	1,193,665
<i>Non-current liabilities</i>			
Lease liabilities		-	41,502
Deferred tax liability	5	1,272,278	1,390,227
Other non-current liabilities		763	-
Total non-current liabilities		1,273,041	1,431,729
Total liabilities		1,657,936	2,625,394
Net assets		15,145,218	13,179,208
Equity			
Issued capital	11	76,443,879	68,943,404
Reserves	23	(146,282)	423,094
Accumulated losses	12	(61,152,379)	(56,187,290)
Total equity		15,145,218	13,179,208

The above consolidated statement of financial position is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS*For the year ended 30 June 2026*

	Note	30 June 2026 \$	30 June 2025 \$
Cash flows from operating activities			
Payments to suppliers and employees		(2,534,378)	(1,432,457)
Payments for exploration activities		(360,651)	(134,975)
Interest received		23,311	4,365
Interest paid		(6,254)	–
Net cash flows used in operating activities	21	(2,877,972)	(1,563,067)
Cash flows from investing activities			
Payments for exploration and evaluation		(3,096,070)	(2,532,945)
Payments for property, plant and equipment		(825)	–
Net cash flows used in investing activities		(3,096,895)	(2,532,945)
Cash flows from financing activities			
Proceeds from issue of shares		8,500,000	2,500,000
Proceeds from issue of options		123	–
Payments for share issue costs		(522,153)	(139,186)
Repayment of borrowings		(861)	(51,292)
Repayment of lease liabilities		(87,871)	–
Net cash flows from financing activities		7,889,238	2,309,522
Net increase / (decrease) in cash and cash equivalents		1,914,371	(1,786,490)
Cash and cash equivalents at beginning of period		41,403	1,826,367
Effects of exchange rate changes on cash		–	1,526
Cash and cash equivalents at end of period	6	1,955,774	41,403

The above consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY*For the year ended 30 June 2026***Year ended 30 June 2025**

	Note	Issued Capital \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2024		66,469,054	251,152	(53,311,307)	13,408,899
Loss for the year		–	–	(2,875,983)	(2,875,983)
Other comprehensive loss		–	(12,136)	–	(12,136)
Total comprehensive loss for the year		–	(12,136)	(2,875,983)	(2,888,119)
Share based payments		–	197,614	–	197,614
Issue of shares – capital raise		2,600,000	–	–	2,600,000
Conversion of performance rights		82,000	(82,000)	–	–
Issue of options – lead manager		(68,464)	68,464	–	–
Capital raise costs		(139,186)	–	–	(139,186)
Balance at 30 June 2025		68,943,404	423,094	(56,187,290)	13,179,208

Year ended 30 June 2026

	Note	Issued Capital \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2025		68,943,404	423,094	(56,187,290)	13,179,208
Loss for the year		–	–	(4,965,089)	(4,965,089)
Other comprehensive loss		–	(1,099,778)	–	(1,099,778)
Total comprehensive loss for the year		–	(1,099,778)	(4,965,089)	(6,064,867)
Share based payments		–	(47,096)	–	(47,096)
Issue of shares – capital raise		8,500,000	–	–	8,500,000
Issue of shares – vendor consideration		100,000	–	–	100,000
Conversion of performance rights		4,853	(4,850)	–	3
Issue of options – lead manager		(582,348)	582,348	–	–
Proceeds from issue of options		123	–	–	123
Capital raise costs		(522,153)	–	–	(522,153)
Balance at 30 June 2026		76,443,879	(146,282)	(61,152,379)	15,145,218

The above consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL REPORT

For the year ended 30 June 2026

1. CORPORATE INFORMATION

Battery Age Minerals Ltd (the “Company”, and together with its controlled entities the “Group”) is a company domiciled in Australia. The address of the Company's registered office is Level 50, 108 St Georges Terrace, Perth WA 6000.

The Company is a for-profit entity and is primarily involved in identifying and investing in mineral exploration assets and conducting exploration activities on those assets.

2. STATEMENT OF MATERIAL ACCOUNTING POLICIES

Statement of Compliance

The financial statements are general-purpose financial statements prepared in accordance with the requirements of the Corporations Act 2001 and Australian Accounting Standards (“AASBs”) adopted by the Australian Accounting Standards Board (“AASB”).

The financial statements comply with International Financial Reporting Standards (IFRSs) adopted by the International Accounting Standards Board (IASB).

2.1 Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the Company and entities controlled by the Company and its subsidiaries. Control is achieved when the Company:

- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has the ability to use its power over the investee to affect its returns.

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements listed above.

Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit or loss and other comprehensive income from the date the Company gains control until the date when the Company ceases to control the subsidiary.

2.2 Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historical cost, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. Cost is based on the fair value of the consideration given in exchange for assets.

The Company is domiciled in Australia and all amounts are presented in Australian dollars, unless otherwise noted. The financial report has been prepared on a going concern basis.

Significant accounting judgments and key estimates

The preparation of the financial report requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The judgments and key sources of estimation uncertainty which have the most significant effect on the amounts recognised in the financial statements are: the capitalisation and recoverability of exploration and evaluation expenditure (note 8); the assessment of whether the Group continued to have significant influence over Eminence Minerals Limited following the dilution of its interest on 18 June 2026, and the fair value of the retained holding (note 14); the valuation of share-based payments (note 15); and the determination of functional currencies and the translation of foreign operations.

2.3 Going Concern Basis

The financial report has been prepared on the going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

For the twelve months ended 30 June 2026, the Group incurred cash outflows from operating and investing activities of \$5,974,867 (30 June 2025: \$4,096,012). The Group made a loss for the year of \$4,965,089 (30 June 2025: loss \$2,875,983). At

balance date, cash reserves were \$1,955,774 (30 June 2025: \$41,403). These conditions indicate that the Group will require additional funding and/or alternative sources of liquidity to continue its planned exploration and corporate activities and meet its obligations as they fall due.

The Directors believe there are reasonable grounds that the entity can continue as a going concern based on the following assumptions:

- The Group's ability to raise additional capital, having successfully completed placements totalling \$8,500,000 during the year ended 30 June 2026;
- The Group's ability to scale back or defer discretionary exploration expenditure, including the maintenance of the strategic pause at the Falcon Lake Project; and
- Realisation of the Group's 18.00% shareholding in Eminence Minerals Limited (ASX: EMA).

Notwithstanding the above, the Directors acknowledge that the Group's ability to continue as a going concern is dependent on the successful implementation of one or more of these initiatives. As a result, a material uncertainty exists that may cast significant doubt about the Group's ability to continue as a going concern and, therefore, whether it will realise its assets and discharge its liabilities in the normal course of business.

Should the entity be unable to continue as a going concern, and therefore be unable to realise its assets and discharge its liabilities in the normal course of business, it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. The financial report does not include any adjustments relating to the recoverability and classification of recorded assets or liabilities that may be necessary if the entity is unable to continue as a going concern.

2.4 Accounting Policies and Methods of Computation

The accounting policies and methods of computation adopted are consistent with those of the previous financial period.

2.5 Operating Segment

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors of Battery Age Minerals Ltd.

The Group consists of five reportable segments — Australia, Canada, Argentina, Austria and Morocco. Costs incurred on the Apex Project in the United States are reported within the Australian segment, as set out in note 25.

2.6 Exploration and Evaluation

Expenditure on acquisition, exploration and evaluation relating to an area of interest is carried forward where rights to tenure of the area of interest are current and it is expected that the expenditure will be recouped through successful development and exploitation of the area of interest or alternatively by its sale; and/or exploration and evaluation activities are continuing in an area of interest but at balance date have not yet reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves.

Where the technical feasibility and commercial viability of extracting a Mineral Resource have been demonstrated then any capitalised exploration and evaluation expenditure is reclassified as capitalised "mine properties in development". Prior to reclassification, capitalised exploration and evaluation expenditure is assessed for impairment.

Exploration and evaluation assets are reviewed at each reporting date for indicators of impairment and are tested for impairment where such indicators exist. If testing performed indicates that the carrying value might not be recoverable, the asset is written down to its recoverable amount. Any such impairment is recognised in profit or loss for the year. Accumulated costs in relation to an abandoned area are written off to profit or loss in the period in which the decision to abandon the area is made.

An impairment loss is reversed to the extent that the asset's carrying amount does not exceed the recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in previous years.

2.7 Critical Accounting Estimates and Judgements

The application of accounting policies requires the use of judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical knowledge and experience, best available information and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions are recognised in the period in which the estimate is revised if it affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Share-based payment transactions

The entity measures the cost of equity-settled transactions by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined using appropriate valuation models taking into account the terms and conditions upon which the instruments were granted.

2.8 Equity-settled Compensation

Share-based payments, whether to employees or non-employees, are valued based on the fair value of the instruments issued or the fair value of goods or services received, or the fair value of equity instruments issued in cases where the fair value of goods or services cannot be reliably determined. These transactions are recorded when the goods or services are received, with the corresponding amount being recorded in reserves. The number of shares and options expected to vest is reviewed and adjusted at the end of each reporting period to reflect the eventual number of equity instruments that will vest.

For directors, employees and consultants, the fair value of options and performance rights granted as remuneration is recognised as an expense on a pro-rata basis over the vesting period in the statement of profit or loss and other comprehensive income, with a corresponding adjustment to equity.

3. OTHER INCOME

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Flow-through premium recovery		-	447,996
Government grant (Ontario Junior Explorer Program)		-	-
Other income		-	447,996

The flow-through share premium liability was fully recognised in profit or loss in the prior year. No further flow-through premium recoveries arose during the year ended 30 June 2026.

4. EXPENSES

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Consulting and professional fees			
Company secretarial fees		60,000	48,000
Legal fees		185,545	142,926
Other		-	83,246
Total consulting and professional fees		245,545	274,172

Employee benefits expense			
Salaries and fees including Directors		219,443	237,557
Corporate management and consultancy fees		526,385	-
Other salaries		-	596,849
Contributions to superannuation funds		26,903	6,674
Provision for employee entitlements		9,168	-
Total employee benefits expense		781,899	841,080

5. INCOME TAX

	Note	30 Jun 2026 \$	30 Jun 2025 \$
a) The components of tax expense comprise			
Current tax expense		-	-
Deferred tax expense		-	453,313
Aggregate income tax expense		-	453,313

b) Numerical reconciliation of income tax expense to prima facie tax payable

Accounting loss before tax	(4,965,089)	(2,422,670)
Tax at the Australian tax rate of 30%	(1,489,527)	(726,801)
<i>Adjusted for the tax effect of:</i>		
Share based payments	(14,129)	59,284
Impairment, loss on loss of significant influence and fair value movement – investment in Eminence Minerals	780,767	-
Share of loss of associate and loss on dilution	83,666	289,236
Other non-deductible expenditure	916	329,536
Non-deductible foreign expenses	-	(77,535)

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Section 40-880 deductions		(107,209)	-
Other timing differences		422	-
Losses of foreign subsidiaries and consolidation adjustments not subject to Australian tax		111,284	-
Recognition of previously unrecognised tax losses		-	126,280
Recognition of deferred tax liability on capitalised exploration		-	453,313
Deferred tax assets not recognised on current year tax losses		633,810	-
Aggregate income tax expense		-	453,313

c) Recognised deferred tax liability

Capitalised exploration expenditure — Canada		1,272,278	1,390,227
Net deferred tax liability		1,272,278	1,390,227

Movement in the deferred tax liability

Balance at 1 July		1,390,227	936,914
Recognised in profit or loss		-	453,313
Foreign currency retranslation		(117,949)	-
Balance at 30 June		1,272,278	1,390,227

d) Tax losses

Unused revenue losses for which no deferred tax asset has been recognised		20,490,729	18,332,454
Unused capital losses for which no deferred tax asset has been recognised		96,153	96,153
Total carried forward losses		20,586,882	18,428,607
Potential tax benefit at 30%		6,176,065	5,528,582

e) Unrecognised deferred tax assets

Tax losses — revenue and capital		6,176,065	5,528,582
Other deductible temporary differences		264,794	215,357
Net deferred tax assets not recognised at 30%		6,440,859	5,743,939

The tax rate used in the above reconciliation is the corporate tax rate of 30% payable by Australian corporate tax entities under Australian tax law. The value of the unrecognised deferred tax balance is calculated using the rate of 30%, which is applicable to the current and future income years.

The recognised deferred tax liability relates to Canadian exploration expenditure which has been capitalised for accounting purposes and renounced to investors under the flow-through share arrangements described in note 10, such that the expenditure has no remaining tax base in Canada. The liability is denominated in Canadian dollars. The movement of \$117,949 during the year reflects the retranslation of that balance at the closing exchange rate and has accordingly been presented within the foreign currency movement rather than as a tax expense or benefit.

6. CASH AND CASH EQUIVALENTS

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Cash at bank and in hand		1,955,774	41,403

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Cash and cash equivalents		1,955,774	41,403
<i>Reconciliation to cash flow statement</i>			
Cash at bank and in hand		1,955,774	41,403
Cash for reconciliation of cash flow statement		1,955,774	41,403

7. TRADE AND OTHER RECEIVABLES

	Note	30 Jun 2026 \$	30 Jun 2025 \$
<i>Current</i>			
Receivables		826,649	826,649
GST, VAT and other receivables		224,215	129,459
Impairment of trade and other receivables		(826,649)	(826,649)
Total current trade and other receivables		224,215	129,459

In 2018, an amount of US\$500,000 (equivalent AUD\$677,425) was transferred to the Group's DRC lawyer — Pelesa & Associates Law Firm, to be held in trust for the future acquisition of mining licences located in the DRC Copperbelt. In addition, the Group transferred US\$505,660 (equivalent AUD\$714,146) to its Pathfinder Resources Congo SAU bank account in October 2018.

On 22 January 2020 the Group announced that it would not be proceeding with the Heads of Agreement to establish a joint venture to manage and operate the Luapula Processing Facility. While the Group continues to pursue repayment of the advanced funds, there is uncertainty around the recoverability of the advance and, as such, during the financial year ended 30 June 2019 the Group fully impaired the receivable recognised in respect of the US\$1,005,660 advanced to the DRC.

There have been no changes to the above situation as at 30 June 2026. The receivable recognised in respect of the advances is carried at \$826,649 and is fully provided against, giving a net carrying amount of nil at both 30 June 2026 and 30 June 2025. No amounts were recovered during the year and the Directors do not expect any recovery.

8. EXPLORATION AND EVALUATION

Net carrying amount by area of interest:

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Falcon Lake Project (Canada)		8,383,903	9,026,576
Bleiberg Project (Austria)		2,525,369	1,355,062
El Aguila Project (Argentina)		2,022,389	564,734
Bloom Lake Copper-Cobalt Project (Canada)		165,482	168,219
Jessie Lake Project (Canada)		37,135	40,578
Net carrying amount exploration and evaluation		13,134,278	11,155,169

Reconciliation of carrying amounts

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Balance at 1 July		11,155,169	8,158,019
Exploration and evaluation acquired		-	119,755
Exploration expenditure capitalised during the period		2,835,419	2,877,395
Acquisition costs settled by the issue of shares		100,000	-
Impairment of exploration assets		-	-
Foreign exchange movement		(956,310)	-
Balance at end of period		13,134,278	11,155,169

The recoupment of costs carried forward in relation to areas of interest in the exploration and evaluation phase is dependent on the successful development and commercial exploitation or sale of the respective areas.

Gross exploration and other project costs of \$2,991,996 were incurred at the Group's foreign exploration subsidiaries during the year, of which \$2,835,419 was capitalised as exploration and evaluation expenditure and \$156,577 was expensed as incurred. The \$156,577 expensed is the amount reported as exploration expense in the consolidated statement of profit or loss and other comprehensive income, and comprises costs that do not meet the recognition criteria in note 2.6, principally the staking and early-stage evaluation costs of the Apex Project.

The foreign exchange movement of \$956,310 principally reflects the retranslation of the Canadian dollar carrying value of the Falcon Lake Project at a stronger Australian dollar closing rate. Exchange differences arising on the translation of the Group's foreign operations, and on intercompany funding balances that form part of the Group's net investment in those operations, are recognised in other comprehensive income and accumulated in the foreign currency translation reserve.

Acquisitions during the year

Falcon Extension (Canada)

During the year the Company acquired the remaining interest in the Falcon Extension properties in Ontario, Canada through the issue of 250,000 fully paid ordinary shares to the vendor at a deemed issue price of AUD\$0.40 per share and CAD\$15,000.

Apex Project (Utah, USA)

During the year the Group staked 186 unpatented lode mining claims covering approximately 3,728 acres around the historic Apex germanium-gallium mine in Washington County, Utah. Costs associated with staking and early-stage evaluation of the Apex Project have been expensed as incurred within project evaluation and opportunities and are not carried as an exploration and evaluation asset at 30 June 2026.

El Aguila Project (Argentina)

The Company holds the right to earn up to an 80% interest in the El Aguila Project under a farm-in agreement with Minera Fredonia S.A., in the stages set out below:

Earn in up to 51% interest: BM8 will acquire an initial 51% interest in the El Aguila Project (Stage 1 Interest) by (a) making a cash payment of US\$75,000 to the Seller; and (b) expending US\$1,850,000 in exploration expenditure within 36 months from settlement of the Agreement.

Earn in up to 80% interest: BM8 will acquire a further 29% interest in the El Aguila Project (Stage 2 Interest) by (a) making a cash payment of US\$100,000 to the Seller; and (b) expending US\$950,000 in exploration expenditure within 48 months from settlement of the Agreement.

Joint Venture or Seller Royalty Election: Upon BM8 earning the Stage 2 Interest, the Seller may either elect to (a) form a joint venture on the basis of BM8 holding an 80% interest and the Seller holding a 20% interest; or (b) convert its 20% interest in the El Aguila Project to a 3% net smelter returns royalty, resulting in BM8 holding a 100% interest in the El Aguila Project.

Impairment of projects during the year: Nil.

9. TRADE AND OTHER PAYABLES

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Trade payables		173,706	922,173
Accrued expenses		152,651	185,359
Employment related payables		33,206	22,739
Trade and other payables		359,563	1,130,271

10. FLOW THROUGH SHARE PREMIUM LIABILITY

The flow-through share premium liability related to the placement of flow-through shares, as defined under the Income Tax Act of Canada, completed by the Company in August 2023. As at 30 June 2025 the flow-through premium liability had been fully recognised as income in profit or loss and no liability remains at 30 June 2026.

11. CONTRIBUTED EQUITY

	Note	30 Jun 2026 No. shares	30 Jun 2025 No. shares	30 Jun 2026 \$	30 Jun 2025 \$
Ordinary shares fully paid		221,477,559	121,891,823	76,443,879	68,943,404
Opening balance at 1 July		121,891,823	93,149,140	68,943,404	66,469,054
Share issues – capital raise		99,285,716	28,292,683	8,500,000	2,500,000
Shares issued to vendors		250,000	250,000	100,000	100,000
Shares issued on conversion of performance rights		50,020	200,000	4,853	82,000
Proceeds from issue of options		–	–	123	–
Share issue costs – cash		–	–	(522,153)	(139,186)
Share issue costs – lead manager options		–	–	(582,348)	(68,464)
Closing balance		221,477,559	121,891,823	76,443,879	68,943,404

Movements in ordinary shares during the year ended 30 June 2026 comprised:

- 60,000,000 fully paid ordinary shares issued at \$0.05 per share in July 2025 under a two-tranche placement, raising \$3,000,000 before costs, with one free-attaching listed option exercisable at \$0.10 for every three shares subscribed;
- 26,746,273 fully paid ordinary shares issued at \$0.14 per share in November 2025 (Tranche 1) and 12,539,443 fully paid ordinary shares issued at \$0.14 per share in December 2025 (Tranche 2), raising \$5,500,000 before costs in aggregate;
- 250,000 fully paid ordinary shares issued at a deemed price of \$0.40 per share as vendor consideration for the Falcon Extension properties;
- 20 fully paid ordinary shares issued on the consolidation and conversion of 7,000,000 Class A and Class B Performance Shares which did not achieve their milestones by the expiry date of 4 November 2025; and

- 50,000 fully paid ordinary shares issued on 1 May 2026 upon the vesting and conversion of performance rights.

Ordinary shares participate in dividends and the proceeds on winding up of the Company in proportion to the number of shares held and in proportion to the amount paid up on the shares held.

At shareholders' meetings each ordinary share is entitled to one vote in proportion to the paid-up amount of the share when a poll is called, otherwise each shareholder has one vote on a show of hands.

12. ACCUMULATED LOSSES

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Accumulated losses at 1 July		(56,187,290)	(53,311,307)
Net loss attributable to members		(4,965,089)	(2,875,983)
Balance at 30 June		(61,152,379)	(56,187,290)

13. SEGMENT INFORMATION

The Group has five operating segments: Australia (including the Eminence Minerals holding), Canada, Argentina, Austria and Morocco. The entities are managed primarily on the basis of geographical area of interest. Each geographical area has different risk profiles and performance assessment criteria. Operating segments are therefore determined on the same basis. The Board of Directors (the chief operating decision maker) reviews internal reports of each operating segment at least quarterly. Segment assets and liabilities are presented on a gross basis, consistent with the internal reports reviewed by the Board. The eliminations and adjustments column removes intercompany funding balances and investments in subsidiaries. The total column therefore agrees to the consolidated statement of financial position.

Information related to each operating segment for the year ended 30 June 2026 is set out below:

	Australia \$	Canada \$	Argentina \$	Austria \$	Morocco \$	Total \$
Segment result before tax	(4,605,067)	(152,718)	(101,617)	(105,687)	-	(4,965,089)
Total assets	2,422,532	9,771,723	2,027,233	2,581,666	-	16,803,154
Total liabilities	(381,123)	(1,276,813)	-	-	-	(1,657,936)
Exploration and evaluation movement	-	(648,853)	1,457,655	1,170,307	-	1,979,109

Costs incurred in relation to the Apex Project in the United States during the year ended 30 June 2026 were incurred by the Australian parent entity and are reported within the Australian segment. A separate United States segment will be reported once the Group establishes a dedicated US operating entity or capitalises expenditure on the project.

Information related to each operating segment for the year ended 30 June 2025 is set out below:

	Australia \$	Canada \$	Argentina \$	Austria \$	Morocco \$	Total \$
Segment result before tax	(2,445,637)	240,075	(38,026)	(116,668)	(62,414)	(2,422,670)
Total assets	4,605,356	9,222,845	571,715	1,404,098	588	15,804,602
Total liabilities	(858,929)	(1,756,076)	-	(6,445)	(3,944)	(2,625,394)
Exploration and evaluation movement	-	2,004,409	564,733	428,008	-	2,997,150

14. INVESTMENT IN EMINENCE MINERALS LIMITED

The Group holds 34,538,669 fully paid ordinary shares in Eminence Minerals Limited (ASX: EMA), an ASX-listed mineral exploration company incorporated and operating in Australia. Eminence Minerals was named Equinox Resources Limited (ASX: EQN) until November 2025, and its ASX code changed from EQN to EMA on 2 December 2025.

Loss of significant influence

Immediately before 18 June 2026 the Group held 34,538,669 of Eminence Minerals' 155,628,951 issued ordinary shares, being approximately 22.19% of its issued voting shares. On 18 June 2026 Eminence Minerals issued 36,273,282 fully paid ordinary shares under its placement capacity, increasing its issued capital to 191,902,233 ordinary shares. The Group did not participate in that issue and its interest was diluted to 18.00%.

Under AASB 128 Investments in Associates and Joint Ventures, an investor holding less than 20% of the voting power of an investee is presumed not to have significant influence unless significant influence can be clearly demonstrated. The Directors have assessed the indicators in AASB 128 paragraph 6 and concluded that the presumption is not rebutted. At and after 18 June 2026 the Group held no contractual right to nominate a officer, employee, nominee or other representative on the Eminence Minerals board; did not participate in its financial or operating policy-making processes, including decisions about distributions; Mr Vincent Chye, a Non-Executive Director of the Company, has been a director of Eminence Minerals since 4 July 2023. He holds that office in his personal capacity and not as a nominee or representative of the Group. The Group has no right to appoint or remove him, he is not accountable to the Group in that role, and the Group does not direct the manner in which he acts. Accordingly the Directors do not consider the Group to be represented on the board of Eminence Minerals for the purposes of AASB 128; had no material transactions with it, no interchange of managerial personnel and no arrangement to provide essential technical information; and held no contractual rights or currently exercisable potential voting rights that would give it the power to participate in those decisions. Although the Group remained Eminence Minerals' largest individual shareholder, the next substantial holder holding 11.11%, relative size alone does not demonstrate a present power to participate in policy decisions.

Accordingly, the Directors concluded that the Group lost significant influence on 18 June 2026 and that Eminence Minerals ceased to be an associate of the Group on that date.

Accounting on discontinuation of the equity method

The equity method was applied up to 18 June 2026 and the Group's share of the associate's results to that date has been recognised in profit or loss. In accordance with AASB 128 paragraph 22, the equity method was discontinued from that date and the retained interest was measured at its fair value, determined by reference to the quoted market price of Eminence Minerals shares. The difference between that fair value and the equity-accounted carrying amount immediately before discontinuation has been recognised in profit or loss. There were no amounts previously recognised in other comprehensive income in relation to the associate requiring reclassification under AASB 128 paragraphs 22(c) and 23.

From 18 June 2026 the holding is accounted for as a financial asset under AASB 9 Financial Instruments and is measured at fair value through profit or loss. The Group did not make the irrevocable election available under AASB 9 paragraph 5.7.5 to present subsequent changes in fair value in other comprehensive income.

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Movement in the Group's interest in Eminence Minerals Limited			
Equity-accounted carrying value at the beginning of the year		4,193,910	5,158,030
Acquisition of additional shares		-	-
Share of net loss of the associate to 18 June 2026		(278,885)	(704,245)
Loss on dilution of investment in associate		-	(259,875)
Impairment recognised at 31 December 2025		(1,665,666)	-
Equity-accounted carrying amount at 18 June 2026		2,249,359	4,193,910
Loss recognised on loss of significant influence		(729,658)	-
Fair value at 18 June 2026 reclassified to financial assets at fair value		1,519,701	4,193,910
Fair value movement from 18 June 2026 to 30 June 2026		(207,232)	-
Carrying value at end of year		1,312,469	4,193,910
Represented by:			
Financial assets at fair value through profit or loss		1,312,469	-
Investment accounted for using the equity method		-	4,193,910
		30 Jun 2026	30 Jun 2025
Number of shares held		34,538,669	34,538,669
Ownership interest		18.00%	22.31%
Classification		Financial asset at fair value through profit or loss	Associate

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Measurement method	Fair value (Level 1)		Equity method
Carrying amount \$		1,312,469	4,193,910
Quoted fair value \$		1,312,469	1,692,395

At 31 December 2025 the Group recognised an impairment of \$1,665,666 against the equity-accounted carrying amount of the investment, writing it down to the quoted market value of the Eminence Minerals shares at that date. The equity-accounted carrying amount immediately before the equity method was discontinued was \$2,249,359.

The fair value of the retained holding is a Level 1 measurement under AASB 13 Fair Value Measurement, being the unadjusted quoted price of Eminence Minerals shares in an active market at the measurement date. The quoted price at 18 June 2026 was \$0.044 per share, giving a fair value of \$1,519,701 for the 34,538,669 shares held, and the quoted price at 30 June 2026 was \$0.038 per share, giving a fair value of \$1,312,469.

The total charge recognised in profit or loss in respect of the investment for the year, other than the share of the associate's net loss, was \$2,602,556, comprising the impairment of \$1,665,666 at 31 December 2025, the loss on loss of significant influence of \$729,658 and the fair value movement of \$207,232 from 18 to 30 June 2026.

Summarised financial information of the associate

	Note	1 Jul 2025 to 18 Jun 2026 \$	Year to 30 Jun 2025 \$
Current assets		2,324,172	1,980,131
Non-current assets		17,578,762	16,945,758
Total assets		19,902,934	18,925,889
Total liabilities		(336,023)	(161,365)
Net assets		19,566,911	18,764,524
Revenue		445,563	–
Expenses		(1,466,127)	(3,156,635)
Loss for the period		(1,020,564)	(3,156,635)

The summarised financial information above is presented as at 18 June 2026, and for the period from 1 July 2025 to 18 June 2026, being the date on which the Group's interest in Eminence Minerals was diluted below 20 per cent and the Group ceased to have significant influence, and the period over which the equity method was applied. From that date the investment has been accounted for as a financial asset measured at fair value through profit or loss rather than as an associate. The information has been extracted from consolidated management accounts of Eminence Minerals prepared as at 18 June 2026, which are unaudited. The comparative column presents Eminence Minerals' audited results for the year ended 30 June 2025. The amounts shown are those reported by Eminence Minerals and are not adjusted for the Group's ownership interest. For the period to 18 June 2026 Eminence Minerals also reported an other comprehensive loss of \$21,657 on translation of foreign operations, giving a total comprehensive loss of \$1,042,221 for that period.

15. SHARE BASED PAYMENTS

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Performance rights expense		(47,096)	197,614
Share based payments		(47,096)	197,614

Movement and valuation of performance rights

The movements in performance rights during the financial year are as follows:

	30 Jun 2026 No.	30 Jun 2026 Weighted average grant date fair value	30 Jun 2025 No.	30 Jun 2025 Weighted average grant date fair value
Outstanding at the beginning of the year	1,535,000	\$0.284	1,735,000	\$0.284
Granted during the year	2,500,000	\$0.1008	-	-

	30 Jun 2026 No.	30 Jun 2026 Weighted average grant date fair value	30 Jun 2025 No.	30 Jun 2025 Weighted average grant date fair value
Exercised during the year	(50,000)	\$0.097	(200,000)	\$0.284
Lapsed / expired during the year	(1,485,000)	\$0.290	-	-
Outstanding at the end of the year	2,500,000	\$0.1008	1,535,000	\$0.284
Exercisable at the end of the year	-	-	-	-

The share based payments charge for the year comprises a gross expense of \$132,604, being \$49,360 in respect of performance rights held by the former Chief Executive Officer, \$39,459 in respect of performance rights held by the Chief Financial Officer, \$33,361 in respect of performance rights granted to the incoming Chief Executive Officer and \$10,424 in respect of performance rights granted to the Exploration Manager – Canada, less a reversal of \$179,700. Of the performance rights that did not vest, only the Class D rights carried a non-market vesting condition, being the announcement of a maiden JORC compliant mineral resource at the Falcon Lake Project of at least 10 million tonnes at 1% Li₂O in the inferred category by 27 January 2026. That condition was not satisfied and, in accordance with AASB 2 Share-based Payment paragraph 19, the cumulative expense of \$179,700 recognised on those rights has been reversed through profit or loss with a corresponding transfer from the share based payment reserve, being \$97,700 in respect of the former Chief Executive Officer and \$82,000 in respect of the Chief Financial Officer. The remaining classes were subject to market based vesting conditions and, in accordance with paragraph 21, the expense recognised on those rights has not been reversed. Net assets are unaffected.

Performance rights granted to the Chief Executive Officer

On 27 January 2026 the Company issued 2,500,000 performance rights to Mr Sebastian Kneer. The rights were granted for nil consideration, carry a nil exercise price, expire on 30 April 2029 and convert on a one for one basis into ordinary shares. Each right is subject to Mr Kneer remaining in continuous employment for 12 months from 2 February 2026 and to a market based vesting condition, being the 20 day volume weighted average price of the Company's shares traded on ASX exceeding the hurdle for the relevant class.

The grant date for the purposes of AASB 2 Share-based Payment is 23 January 2026, being the date on which the Board approved the issue by circular resolution and the terms were agreed by both parties. The rights were valued by an independent valuer using a Monte Carlo simulation over 100,000 iterations, which incorporates the probability of the market based vesting conditions being satisfied. The inputs to the valuation were a share price at grant date of \$0.135, a nil exercise price, an expiry date of 30 April 2029, a risk free rate of 4.150 per cent and expected volatility of 99.49 per cent, with no dividends assumed.

	Class A	Class B	Class C	Class D
Number of rights	500,000	500,000	500,000	1,000,000
20 day VWAP vesting hurdle	\$0.25	\$0.35	\$0.50	\$0.70
Fair value per right	\$0.1200	\$0.1103	\$0.0983	\$0.0876
Total fair value	\$60,000	\$55,150	\$49,150	\$87,600

The aggregate fair value of the rights of \$251,900 is being recognised over the period from the grant date to 30 April 2029, of which \$33,361 was recognised in the year ended 30 June 2026.

Lead manager options

The listed options acquired by directors during the year were free-attaching options issued on the same terms as to all other subscribers under the July 2025 placement. They were not granted as remuneration and no share based payment expense arises in respect of them. Details of the options held by key management personnel are set out in the Remuneration Report.

During the year a total of 12,000,000 options were issued to the joint lead managers of the Company in relation to the two completed capital raisings. The options were valued using the Black-Scholes model and the aggregate fair value of \$582,348 was recognised as a cost of share issue directly in equity. The valuation inputs were:

	July 2025 placement	November 2025 placement
Number of options	9,000,000	3,000,000
Date of grant	2 September 2025	26 November 2025
Share price at grant date	\$0.08	\$0.13
Exercise price per option	\$0.10	\$0.28

	July 2025 placement	November 2025 placement
Expiry date	19 September 2028	18 December 2028
Expected life (years)	3	3
Volatility factor	84%	105%
Risk free rate	3.37%	3.88%
Vesting conditions	None	None
Valuation per option	\$0.042	\$0.067
Fair value	\$379,666	\$202,682

As these options were issued in consideration for capital raising services, their fair value has been recognised directly in equity as a share issue cost, with a corresponding credit to the share options reserve.

16. PARENT ENTITY INFORMATION

The following detailed information relates to the parent entity, Battery Age Minerals Ltd, as at 30 June 2026. The information presented here has been prepared using consistent accounting policies as presented in Note 2. Battery Age Minerals Ltd does not provide any guarantee to any subsidiaries listed at Note 25.

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Assets			
Current assets		2,012,067	121,826
Non-current assets		13,386,305	15,682,776
Total assets		15,398,372	15,804,602
Liabilities			
Current liabilities		181,628	817,445
Non-current liabilities		71,526	41,502
Total liabilities		253,154	858,947
Net assets		15,145,218	14,945,655
Equity			
Issued capital		76,443,879	68,943,404
Reserves		1,033,906	503,504
Accumulated losses		(62,332,567)	(54,501,253)
Total equity		15,145,218	14,945,655
Loss for the year		(10,655,484)	(2,681,120)
Comprehensive loss for the year		(10,655,484)	(2,681,120)

Parent entity non-current assets include amounts receivable from controlled entities with a gross carrying amount of \$19,447,647 (2025: \$15,682,776). The subsidiaries to which those amounts have been advanced hold exploration and evaluation assets as their principal assets and have no independent means of repayment. The Directors have assessed the recoverable amount of those receivables by reference to the net assets of the subsidiaries and, consistent with the requirements of AASB 9 Financial Instruments, have recognised a loss allowance of \$6,061,342 at 30 June 2026 (2025: nil), giving a carrying amount of \$13,386,305. The loss allowance is recognised in the parent entity's loss for the year. The receivables and the related loss allowance are eliminated in full on consolidation and have no effect on the consolidated financial statements.

17. REMUNERATION OF AUDITORS

	Note	30 Jun 2026 \$	30 Jun 2025 \$
<i>Audit services – BDO</i>			
Audit and review of financial statements		76,012	81,674
Total auditor's remuneration		76,012	81,674

Taxation and compliance services provided by firms other than the Group's auditor totalled \$26,829 for the year ended 30 June 2026 (2025: nil disclosed).

18. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There are no contingent assets or liabilities at the reporting date.

19. COMMITMENTS

The Group has the following earn-in and expenditure commitments in respect of its projects:

- Bleiberg Project (Austria): the Company may acquire a further 14% interest (total 65%) within 36 months of acquiring the abovementioned 36% interest by incurring an additional C\$3,500,000 (A\$3,575,250) in expenditure on the project, and the final 15% interest (total 80%) within 6.5 years from executing the Bleiberg Addendum Agreement upon completion of a Bankable Feasibility Study compliant with the JORC Code.
- El Aguila Project (Argentina): Stage 1 requires expenditure of US\$1,850,000 (A\$2,687,310) within 36 months of settlement of the Farm-In Agreement. Based on expenditure incurred to 30 June 2026, the Stage 1 expenditure commitment has been substantially satisfied. Stage 2 requires a cash payment of US\$100,000 (A\$145,260) and further expenditure of US\$950,000 (A\$1,379,970) within 48 months of settlement.
- Apex Project (United States): annual maintenance fees are payable to the Bureau of Land Management in respect of the 186 unpatented lode mining claims in order to maintain the claims in good standing.

Australian dollar equivalents have been translated at the exchange rates applying at 30 June 2026 of A\$1.0215 per Canadian dollar and A\$1.4526 per United States dollar. The Australian dollar amounts actually payable will depend on the exchange rates applying when the expenditure is incurred.

The exploration tenement commitments above are the minimum expenditure and tenement holding costs required to keep the Group's tenements in good standing. They exclude the earn-in commitments described above, which are payable at the Group's election.

	Note	30 Jun 2026 \$	30 Jun 2025 \$
<i>Exploration tenement commitments</i>			
Within one year		72,633	60,225
One year or later but no later than 5 years		142,035	241,570
Total exploration tenements payable		214,668	301,795

20. RELATED PARTIES

Key management personnel

The key management personnel compensation comprised:

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Short term employment benefits		537,755	521,705
Superannuation		26,903	6,674
Share based payments		(14,979)	117,191
Total key management personnel remuneration		549,679	645,570

Transactions with key management personnel

The amounts above agree to the totals disclosed in the Remuneration Report. The terms and conditions of any transactions with Directors and their related parties were no more favourable than those available, or might reasonably be expected to be available, on similar transactions to non-related parties on an arm's-length basis.

During the year, Chief Executive Officer services were provided by a related entity of Mr Nigel Broomham (the Broomham Family Trust) totalling \$222,235, and Chairman's fees of \$83,330 were paid to a Director-related entity. Amounts outstanding to key management personnel and their related entities at 30 June 2026 totalled \$5,760, being the directors' fees and superannuation entitlement of Mr Chye which remained unpaid at balance date. Any amounts outstanding at year end are unsecured, interest free and payable on normal commercial terms.

21. CASHFLOW RECONCILIATION

Reconciliation of operating loss after income tax to net cash flow from operations

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Loss from continuing operations		(4,965,089)	(2,875,983)
<i>Non-cash items:</i>			
Depreciation and amortisation		99,496	44,657
Flow through amortisation (other income)		-	(447,996)
Deferred income tax expense		-	453,313
Share of loss of associate		278,885	704,245
Impairment of investment in associate		1,665,666	-
Loss recognised on loss of significant influence		729,658	-
Fair value movement on financial assets		207,232	-
Loss on dilution of investment in associate		-	259,875
Share based payments		(47,096)	197,614
Decrease/(increase) in trade and other creditors for investing activity		-	185,618
Unrealised foreign currency movement		-	12,745
<i>Change in operating assets and liabilities:</i>			
Decrease in trade and other receivables		93,602	59,608
Decrease in prepayments		8,570	12,635
Decrease in other current assets		1,002	-
Decrease in trade and other payables		(959,066)	(169,398)
Increase in provisions		9,168	-
Net cash flows used in operating activities		(2,877,972)	(1,563,067)
Non-cash financing and investing activities			
Issue of shares to acquire exploration assets		100,000	100,000
Issue of options to lead managers recognised as share issue costs		582,348	-
Issue of shares on conversion of performance rights		4,850	-
Total		687,198	100,000

Cash payments for exploration and evaluation expenditure have been presented within investing activities on the basis of the net movement in the exploration and evaluation asset, excluding non-cash consideration. Exchange differences arising on

translation of foreign operations are recognised in other comprehensive income and do not form part of the reported loss, and accordingly are not reconciling items in this note.

22. EARNINGS PER SHARE

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Loss after income tax used to calculate basic and diluted loss per share		(4,965,089)	(2,875,983)
<i>Weighted average number of shares</i>			
Weighted average number of ordinary shares for basic earnings per share		198,832,683	106,155,381
Weighted average number of ordinary shares for diluted earnings per share		198,832,683	106,155,381
<i>Loss per share (cents)</i>			
Basic and diluted loss per share		(2.50)	(2.72)

Options and performance rights are anti-dilutive and have not been included in the calculation of diluted loss per share, as the Group is in a loss position in both years. Diluted loss per share therefore equals basic loss per share. The loss used is the loss after income tax. The comparative has been restated on that basis, the prior year having used the loss before income tax of \$2,422,670 and a diluted weighted average that included anti-dilutive instruments.

23. RESERVES

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Share based payment reserve		254,312	306,258
Share options reserve		779,594	197,246
Foreign currency translation reserve		(1,180,188)	(80,410)
Total reserves		(146,282)	423,094

Movement in reserves

	30 Jun 2026 \$	30 Jun 2025 \$
Balance at beginning of the year	423,094	251,152
Share based payments, net of reversal	(47,096)	197,614
Conversion of performance rights	(4,850)	(82,000)
Options issued to lead managers	582,348	68,464
Proceeds from issue of options (recognised in contributed equity)	—	—
Exchange differences on translation of foreign operations	(1,099,778)	(12,136)
Balance at end of the year	(146,282)	423,094

The share based payment reserve records the value of performance rights issued to directors, employees and consultants as part of their remuneration. The share options reserve records the value of options issued to lead managers in connection with capital raisings. The foreign currency translation reserve records exchange differences arising on the translation of the financial statements of foreign operations.

24. FINANCIAL INSTRUMENTS

Financial risk management

The Group's financial instruments consist of deposits with banks, trade and other receivables, trade and other payables, borrowings, lease liabilities and the investment in Eminence Minerals Limited measured at fair value through profit or loss. Derivative financial instruments are not currently used by the Group.

The Board monitors and reviews the effectiveness of the Group's control environment in the areas of operational risk, legal/regulatory compliance and financial risk and reporting.

The Group's activities expose it to interest rate risk, credit risk, capital risk, liquidity risk and foreign exchange risk.

Interest rate risk

The Group has no borrowings with a variable interest rate and hence there is no exposure to interest rate risk associated with debt. Interest bearing assets are all short-term liquid assets and the only interest rate risk is the effect on interest income of movements in the interest rate. There is no material interest rate risk.

Liquidity risk

The Group manages liquidity risk by maintaining cash reserves and having limited borrowings or debt. All trade and other payables are expected to be paid within 30-to-60-day payment terms.

Credit risk

The Group's credit risk primarily arises from cash and deposits with Australian Authorised Deposit Taking Institutions (ADIs) and indirect taxes refundable from revenue authorities. The Group banks with National Australia Bank in Australia and with TD Bank in Canada. The maximum credit risk exposure of financial assets of the Group which have been recognised on the statement of financial position is the carrying amount, net of any provision for doubtful debts. There is no collateral or security held for those assets at balance date. There are no financial assets past due.

Capital risk management

The Group's objective in managing capital (consisting of total equity) is to provide shareholders with capital growth over the medium to long term and, over time, the provision of a return to shareholders through the payment of a fully franked dividend.

The Board recognises that, in order to continue its corporate strategy of becoming a significant mining company, in the future new equity issuances or scrip-based acquisitions are highly likely to be a part of its capital management strategy.

Foreign currency risk

The Group's foreign currency risk primarily arises from its overseas operations in Canada, Austria, Argentina, Morocco and the United States. The Group is exposed to foreign currency risk to the extent that there is a mismatch between the currencies in which purchases are denominated and the functional currency of the Group. The functional currency of the parent entity is Australian dollars and the currency of transactions in relation to the Falcon Lake Project is primarily Canadian dollars, the Bleiberg Project is primarily Euros and the El Aguila Project is primarily United States dollars.

Exchange differences arising on the translation of the Group's foreign operations, and on intercompany balances that form part of the Group's net investment in those operations, are recognised in other comprehensive income and accumulated in the foreign currency translation reserve in accordance with AASB 121 paragraph 32. During the year ended 30 June 2026, net exchange differences of \$1,099,778 were recognised in other comprehensive income, principally as a result of the movement in the Australian dollar against the Canadian dollar and Euro.

The Group's principal foreign currency exposure is its net investment in foreign operations, represented by exploration and evaluation assets with a carrying amount of \$12,998,328 at 30 June 2026 (Canadian dollars \$8,450,570, Euros \$2,529,538 and United States dollars \$2,018,220). Based on those balances, a 10% strengthening or weakening of the Australian dollar against those currencies, with all other variables held constant, would have decreased or increased equity by \$1,299,833 through the foreign currency translation reserve. There would be no effect on the loss for the year, as exchange differences on the translation of foreign operations are recognised in other comprehensive income.

Equity price risk

From 18 June 2026 the Group's 34,538,669 shares in Eminence Minerals Limited (ASX: EMA) are classified as a financial asset measured at fair value through profit or loss (refer note 14). The Group is therefore directly exposed to movements in the quoted price of those shares, with all fair value movements recognised in profit or loss. A 10% increase or decrease in the quoted price at balance date would increase or decrease the Group's loss before tax and its net assets by \$131,247.

Net fair value of financial assets and liabilities

Other than the investment in Eminence Minerals Limited, the carrying amount of the Group's financial assets and financial liabilities in the financial statements approximates their fair values as at balance date as they are all short term in nature.

Financial instruments measured at fair value are classified using the following hierarchy: Level 1 — quoted prices (unadjusted) in active markets for identical assets or liabilities; Level 2 — inputs other than quoted prices that are observable, either directly or indirectly; and Level 3 — inputs that are not based on observable market data.

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Financial assets measured at fair value			
Listed equity securities — Eminence Minerals Limited (Level 1)	14	1,312,469	-
Total financial assets measured at fair value		1,312,469	-

There were no transfers between fair value hierarchy levels during the year, other than the initial recognition of the Eminence Minerals holding as a Level 1 financial asset on 18 June 2026.

25. INTEREST IN SUBSIDIARIES

The consolidated financial statements include the financial statements of Battery Age Minerals Ltd and its subsidiaries listed in the following table.

Subsidiary	Country of Incorporation	% of interest 2026	% of interest 2025
2650076 Ontario Inc	Canada	100	100
Blue Gold Mining Pty Ltd	Australia	100	100
Sandrino Gold Pty Ltd	Australia	100	100
Tres Elementos SA	Argentina	100	100
Pathfinder Resources USA Inc.	USA	100	100
Tecno Minera	Argentina	100	100
Falcon Mining Inc.	Canada	100	100
Battery Age Minerals GmbH	Austria	100	100
Battery Age Argentina	Argentina	100	100
Pathfinder Morocco	Morocco	100	100

26. EVENTS SUBSEQUENT TO REPORTING DATE

- 1 August 2026: Mr Jay Stephenson commenced as Chief Financial Officer.
- 15 August 2026: Mr Paul Hughes stepped down as Chief Financial Officer.
- July 2026: The Company staked an additional 46 mineral claims at the Falcon Lake Project in Ontario, extending the project area to approximately 60 square kilometres. The claims were staked to maintain and consolidate the Group's land position; no material expenditure was incurred and the strategic pause on exploration drilling at Falcon Lake continues.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect, the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

CONSOLIDATED ENTITY DISCLOSURE STATEMENT: 30 JUNE 2026

Basis of preparation

This Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the Corporations Act 2001, reflecting the amendments to section 295(3A)(vi) and (vii) which clarify the definition of foreign resident as being an entity that is treated as a resident of a foreign country under the tax laws of that foreign country. The CEDS includes certain information for each entity that was part of the consolidated entity at the end of the financial year in accordance with AASB 10 Consolidated Financial Statements.

Tax residency

Section 295(3B)(a) of the Corporations Act 2001 defines Australian resident as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgement as there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency. Section 295(3A)(a)(vii) requires the determination of tax residency in a foreign jurisdiction to be based on the law of the foreign jurisdiction relating to foreign income tax.

In determining tax residency, the consolidated entity has applied the following interpretations:

Australian tax residency: Current legislation and judicial precedent has been applied, including having regard for the Tax Commissioner's public guidance.

Foreign tax residency: Where appropriate, independent tax advisors have been engaged to assist in the determination of tax residency to ensure foreign tax legislation has been complied with.

Name	Entity Type	Incorporated / Place Formed	Ownership interest %	Australian resident	Foreign Jurisdiction
Battery Age Minerals Ltd	Body Corporate	Australia	100%	Yes	Australia & Canada ¹
2650076 Ontario Inc	Body Corporate	Canada	100%	Yes	Australian & Canada ²
Blue Gold Mining Pty Ltd	Body Corporate	Australia	100%	Yes	n/a
Sandrino Gold Pty Ltd	Body Corporate	Australia	100%	Yes	n/a
Tres Elementos SA	Body Corporate	Argentina	100%	No	Argentina
Pathfinder Resources USA Inc.	Body Corporate	USA	100%	Yes	USA
Tecno Minera	Body Corporate	Argentina	100%	No	Argentina
Falcon Mining Inc.	Body Corporate	Canada	100%	Yes	Canada
Battery Age Minerals GmbH	Body Corporate	Austria	100%	Yes	Austria
Battery Age Argentina	Body Corporate	Argentina	100%	No	Argentina
Pathfinder Morocco	Body Corporate	Morocco	100%	No	Morocco

1. Battery Age Minerals Ltd has a Canadian Branch due to flow through shares and will lodge tax returns in Canada for the branch only.

2. 2650076 Ontario Inc is incorporated in Canada. It is treated as an Australian tax resident on the basis that its central management and control is exercised in Australia.

DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of Battery Age Minerals Ltd, I state that:

(1) In the opinion of the Directors:

(a) the financial statements and notes are in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its performance for the full year ended on that date; and

(ii) complying with Australian Accounting Standards and the Corporations Regulations 2001; and

(b) , there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

(c) The information disclosed in the consolidated entity disclosure statement is true and correct.

(2) The Directors draw attention to Note 2 to the financial statements, which includes a statement of compliance with International Financial Reporting Standards.

(3) The Directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.



David Pevcic | Non-Executive Chairman

29 September 2026

INDEPENDENT AUDITOR'S REPORT

To the members of Battery Age Minerals Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Battery Age Minerals Ltd (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of the Group, is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 2.3 in the financial report which describes the events and/or conditions which give rise to the existence of a material uncertainty that may cast significant doubt about the group's ability to continue as a going concern and therefore the group may be unable to realise its assets and discharge its liabilities in the normal course of business. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the *Material uncertainty related to going concern* section, we have determined the matter described below to be the key audit matters to be communicated in our report.

Carrying value and exploration & evaluation assets

Key audit matter	How the matter was addressed in our audit
The carrying value of the capitalised exploration and evaluation asset as at 30 June 2026 is disclosed in Note 8 of the financial report. As the carrying value of the exploration asset represents a significant asset of the Group, we considered it necessary to assess whether any facts or circumstances exist to suggest that the carrying amount of this asset may exceed its recoverable amount. In addition, the Group capitalised material exploration and evaluation assets during the year. Judgement is applied in determining the treatment of exploration expenditure in accordance with Australian Accounting Standard AASB 6 <i>Exploration for and Evaluation of Mineral Resources</i>. In particular judgement is applied in determining: • Whether exploration and evaluation expenditure continues to satisfy the criteria for capitalisation; • Which expenditures qualify for recognition as exploration and evaluation assets; and • Whether facts and circumstances indicate that the exploration and evaluation assets should be tested for impairment. As a result, this is considered a key audit matter.	Our procedures included, but were not limited to: • Obtaining a schedule of the areas of interest held by the Group and assessing whether the rights to tenure of those areas of interest remained current at balance date; • Considering the status of the ongoing exploration programmes in the respective areas of interest by holding discussions with management, and reviewing the Group's exploration budgets, ASX announcements and director's minutes; • Considering whether any such areas of interest had reached a stage where a reasonable assessment of economically recoverable reserves existed; • Verifying, on a sample basis, exploration and evaluation expenditure capitalised during the year for compliance with the recognition and measurement criteria of AASB 6; and • Assessing the adequacy of the related disclosures in Note 8 of the Financial Statements.

Other information

The directors are responsible for the other information. The other information comprises the information in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf



This description forms part of our auditor's report.

Report on the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 22 to 27 of the directors' report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Battery Age Minerals Ltd, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

BDO Audit Pty Ltd

A handwritten signature in black ink, appearing to read 'J Watkins', is written over a faint, larger 'BDO' watermark.

Jeremy Watkins

Director

Perth, 29 September 2026

ADDITIONAL ASX INFORMATION

Additional information required by the ASX Listing Rules and not shown elsewhere in the report is set out below. The information is current as at 21 September 2026.

1. CORPORATE GOVERNANCE

The Company's corporate governance policies are available on the corporate governance page of the Company's website at <https://batteryage.au/about-us/corporate-governance/>.

2. SUBSTANTIAL SHAREHOLDERS

As at 21 September 2026, Mr. Sufian Ahmad held an interest in 20,990,076 ordinary shares in the Company representing 9.48% of the shares on issue.

3. DISTRIBUTION OF SHAREHOLDERS

Analysis of the number of holders of fully paid ordinary shares by size of holding:

Range	Number of holders	Number of shares	% of issued capital
1 - 1,000	133	37,123	0.02
1,001 - 5,000	700	2,121,323	0.96
5,001 - 10,000	313	2,542,876	1.15
10,001 - 100,000	750	27,893,511	12.59
100,001 and over	278	188,882,726	85.28
Total	2,174	221,477,559	100.00

4. NON-MARKETABLE PARCELS

There were 1,208 holders of less than a marketable parcel of ordinary shares, holding 5,397,568 shares in aggregate. A marketable parcel is 12,196 shares, based on the closing price of \$0.041 per share.

5. VOTING RIGHTS

Each member entitled to vote may vote in person or by proxy or by attorney and on a show of hands. Every person who is a member or a representative or a proxy of a member shall have one vote and on a poll every member present in person or by proxy or attorney or other authorised representative shall have one vote for each share held.

Options and performance rights do not carry any voting rights.

6. TWENTY LARGEST SHAREHOLDERS

The twenty largest holders of fully paid ordinary shares as recorded on the register at 21 September 2026 were:

	Name	Number of shares	% of issued capital
1	Mr Sufian Ahmad	9,372,973	4.23
2	Mr David Dominic Pevic	8,074,817	3.65
3	Mrs Ifrah Nishat	7,483,536	3.38
4	10 Bolivianos Pty Ltd	6,312,804	2.85
5	Rimoyne Pty Ltd	5,249,483	2.37
6	BNP Paribas Nominees Pty Ltd <IB AU Noms Retailclient>	5,221,127	2.36
7	Kobala Investments Pty Ltd <Fernando Edward Family A/C>	4,700,000	2.12
8	Hall Capital Finance Pty Ltd <Phoenix Microcap A/C>	4,400,000	1.99
9	JGM Property Investments Pty Ltd	3,785,715	1.71
10	Mr David Mark Moses	3,750,000	1.69
11	Mr Bin Liu	3,571,429	1.61
12	Mrs Shaista Zaffar	3,370,000	1.52
13	Lesko Constructions Pty Ltd <Super Fund A/C>	3,076,981	1.39

	Name	Number of shares	% of issued capital
14	BNP Paribas Noms Pty Ltd	2,625,499	1.19
15	ZThree Pty Ltd	2,500,000	1.13
16	Mr Fadi Diab	2,374,031	1.07
17	Ms Chunyan Niu	2,279,832	1.03
18	Citicorp Nominees Pty Limited	2,260,755	1.02
19	Ms Wafa Muhammad Iqbal	2,200,000	0.99
20	Mr Noman Ahmed	2,199,753	0.99
	Total — twenty largest holders	84,808,735	38.29
	Balance of register	136,668,824	61.71
	Total shares on issue	221,477,559	100.00

7. RESTRICTED SECURITIES

The Company had no restricted securities or securities subject to voluntary escrow on issue at 21 September 2026.

8. OTHER INFORMATION

Battery Age Minerals Ltd, incorporated and domiciled in Australia, is a public listed company limited by shares.

Battery Age Minerals Ltd has used its cash and assets in a form readily convertible to cash that it held at the time of listing in a way consistent with its stated business objectives.

There is no current on-market buy-back scheme.

9. PERFORMANCE SHARES

The 3,500,000 Class A Performance Shares and 3,500,000 Class B Performance Shares on issue at 30 June 2025 did not achieve their respective milestones by the expiry date of 4 November 2025. In accordance with their terms, all unconverted Class A Performance Shares consolidated into one Class A Performance Share and converted into one Share, and all unconverted Class B Performance Shares consolidated into one Class B Performance Share and converted into one Share.

The Company had no Performance Shares on issue at 21 September 2026.

10. OPTIONS

The Company had 34,500,005 options on issue at 21 September 2026:

ASX code	Class	Exercise price	Expiry date	Number on issue	Holders
BM8O	Listed options	\$0.10	19/09/2028	29,000,005	99
BM8AD	Unlisted options	\$0.15	29/10/2027	1,000,000	1
BM8AE	Unlisted options	\$0.123	09/05/2028	1,500,000	1
BM8AF	Unlisted options	\$0.28	18/12/2028	3,000,000	2
	Total			34,500,005	

41,904,923 unlisted options exercisable at \$0.50 expired unexercised on 27 January 2026.

Distribution of holders of listed options (BM8O):

Range	Number of holders	Number of options	% of class
1 - 1,000	2	625	0.00
1,001 - 5,000	6	20,504	0.07
5,001 - 10,000	3	26,574	0.09
10,001 - 100,000	47	2,711,076	9.35
100,001 and over	41	26,241,226	90.49
Total	99	29,000,005	100.00

Each class of unlisted options is held by fewer than five holders. The holders of 20% or more of each class of unlisted options are Mr Sufian Ahmad (BM8AD — 100%; BM8AF — 50%) and Zenix Nominees Pty Ltd (BM8AE — 100%; BM8AF — 50%).

Options do not carry any voting rights.

11. PERFORMANCE RIGHTS

The Company had 2,500,000 performance rights on issue at 21 September 2026, held by one holder, being the Chief Executive Officer, Mr Sebastian Kneer, and granted on 27 January 2026 with an expiry date of 30 April 2029. Performance rights do not carry any voting rights.

Movement in performance rights	Number
On issue at 1 July 2025	1,535,000
Granted 27 January 2026	2,500,000
Expired 27 January 2026	(1,205,000)
Lapsed 30 April 2026	(280,000)
Converted into ordinary shares 1 May 2026	(50,000)
On issue at 30 June 2026	2,500,000

The performance rights granted to Mr Kneer vest in four classes of 500,000, 500,000, 500,000 and 1,000,000 rights on the Company's shares achieving 20 day volume weighted average prices of \$0.25, \$0.35, \$0.50 and \$0.70 respectively, and on Mr Kneer remaining in continuous employment for 12 months from 2 February 2026. Refer to note 15.

12. INTERESTS IN TENEMENTS

Refer to the schedule of interests in mining tenements set out in the Directors' Report.

BATTERY AGE MINERALS LTD

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