



## **Redcastle Gold Project Stockpile Comprises 6,600 oz Au**

Redcastle Resources Ltd (RC1 or Company) is pleased to provide an update on its Redcastle Gold Project in relation to gold held in stockpiles at site.

### **Highlights:**

- **Open pit mining commenced on 1st May, and as at 31st August 2026, the Redcastle Gold Project's ROM Pad stockpiles hold the following Mineral Resource Estimate (MRE) inventory**
  - **Total ROM Pad Stockpile MRE: 144,800 tonnes @ 1.43 g/t Au for 6,600 oz, comprising:**
    - **Measured Redcastle Reef (RR): 142,600 tonnes @ 1.42 g/t Au for 6,500 oz**
      - ◆ **High Grade (HG): 49,100 tonnes @ 2.75 g/t Au for 4,300 oz**
      - ◆ **Medium Grade (MG): 18,100 tonnes @ 1.18 g/t Au for 700 oz**
      - ◆ **Low Grade 1 (LG1): 25,000 tonnes @ 0.80 g/t Au for 600 oz**
      - ◆ **Low Grade 2 (LG2): 50,300 tonnes @ 0.52 g/t Au for 800 oz**
    - **Indicated Queen Alexandra (QA): 2,300 tonnes @ 1.77 g/t Au for 100 oz from limited mining**
- **A significant portion of the ROM Pad Stockpile Mineral Resource Estimate is expected to convert to Ore Reserves, subject to finalising ore treatment arrangements and completing the required technical and economic assessment**
- **The ROM Pad Stockpiles are ready for transport to a process mill**
- **Discussions for treatment of RR and QA ore are ongoing**

### **Chairman's comment**

Dr Ray Shaw commented:

*"For a junior company to have established a mining operation in just three years is a splendid result for the Redcastle team. The ROM pad stockpiles represent a strong interim result; exploitation of Queen Alexandra is still largely ahead of us. Alternative processing arrangements are being actively pursued by the JV. At the same time, our results reinforce our technical assessment of the prospectivity of our larger portfolio. Plans for commencing this season's field activities in surrounding tenements are well underway and the Company will update shareholders on these, and developments with alternative milling arrangements, as these progress."*



### **Mineral Resource Estimate**

The following Mineral Resource Estimate (MRE) for the Redcastle Reef (RR) and Queen Alexandra (QA) stockpiles located on the ROM Pad, as a result of mining to date, is reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves 2012 Edition (JORC Code).

**Table 1. Redcastle Reef and Queen Alexandra Stockpiles Total MRE by JORC Classification**

| MINE | ROM Pad | MEASURED     |          |         | INDICATED    |          |         | TOTAL        |          |         |
|------|---------|--------------|----------|---------|--------------|----------|---------|--------------|----------|---------|
|      |         | Tonnes (DMT) | Au (g/t) | Au (oz) | Tonnes (DMT) | Au (g/t) | Au (oz) | Tonnes (DMT) | Au (g/t) | Au (oz) |
| RR   | HG      | 49,100       | 2.75     | 4,300   |              |          |         | 49,100       | 2.75     | 4,300   |
| RR   | MG      | 18,100       | 1.18     | 700     |              |          |         | 18,100       | 1.18     | 700     |
| RR   | LG1     | 25,000       | 0.80     | 600     |              |          |         | 25,000       | 0.80     | 600     |
| RR   | LG2     | 50,300       | 0.52     | 800     |              |          |         | 50,300       | 0.52     | 800     |
| QA   | HG      |              |          |         | 2,100        | 1.83     | 100     | 2,100        | 1.83     | 100     |
| QA   | MG      |              |          |         | 200          | 1.23     | 10      | 200          | 1.23     | 10      |
|      | TOTAL   | 142,600      | 1.42     | 6,500   | 2,300        | 1.77     | 100     | 144,800      | 1.43     | 6,600   |

Notes for Table 1:

- Tonnages and Ounces are rounded
- Due to the effect of rounding, totals may not appear to represent the sum of all components
- Tonnages are dry tonnages (DMT)
- High Grade Cut: 9 g/t
- Bulk Density: 1.99 tonnes/m<sup>3</sup>
- Measured: Based on grab samples taken from stockpiles and areas taken direct to ROM Pad based on 6m x 8m RC grade control drilling and favourable geology
- Indicated: Based on limited grade control RC drilling, face sampling and limited geological knowledge as a result of just commencing mining at the top of a highly weathered QA profile

### **Joint Venture Interest**

The reported stockpiles are subject to the Redcastle–BML Ventures Joint Venture. Under the JV arrangements, BML funds 100% of working capital through to first revenues, with net proceeds after recovery of agreed Joint Venture costs shared 50:50 between RC1 and BML.

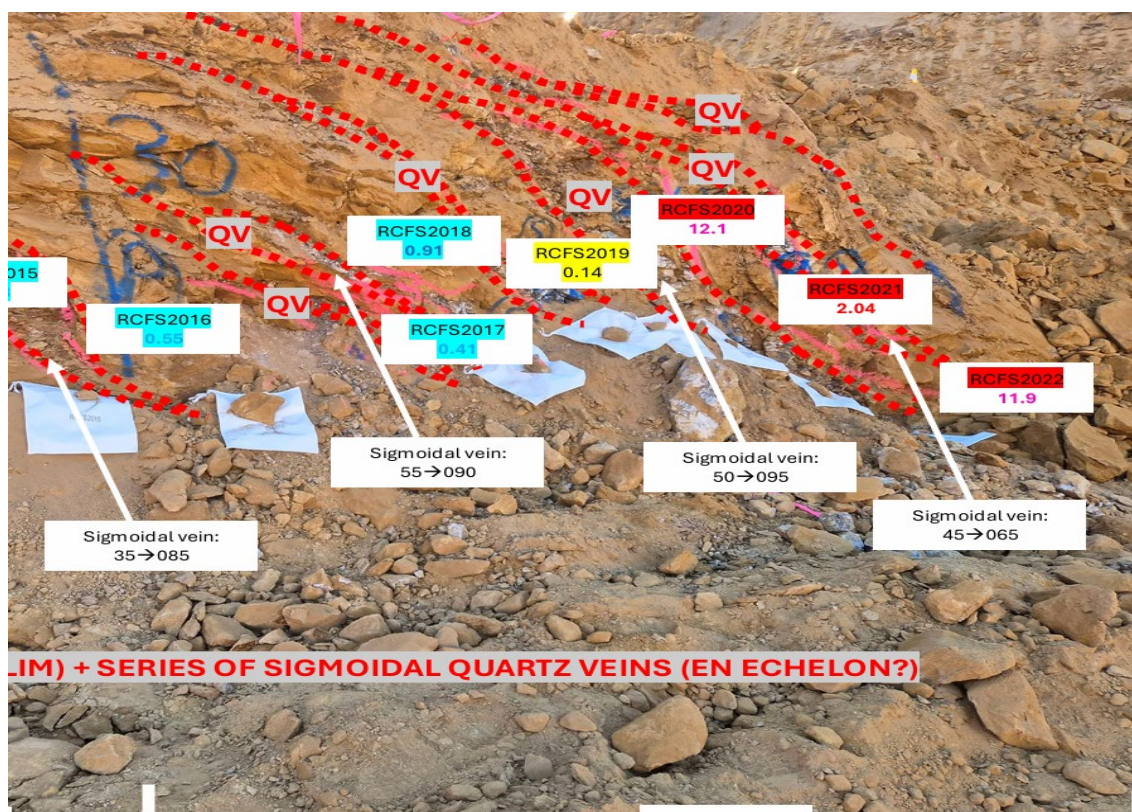


## Redcastle Reef Pit



**Figure 1.** Redcastle Reef Pit on 31<sup>st</sup> August 2026

Figure 2 is an example of Redcastle Reef geology showing favourable sigmoidal quartz veins with high grades:



**Figure 2.** Exposed face of mineralisation in RR pit showing high grade structures



## **Mineral Resource Estimate of Stockpiles - Methodology**

Carras Mining Pty Ltd (CMPL) was commissioned by RC1 to produce a Mineral Resource Estimate (MRE) for the Redcastle Reef and Queen Alexandra stockpiles following mining from 1st May to 31st August 2026.

The grade control process utilised by BML Ventures, mine operator, was reviewed and is consistent with industry good practice. Work was completed by geologists with extensive grade control experience.

### **Redcastle Reef (RR)**

#### **Redcastle Reef Grade Control Methodology**

BML used 6m x 8m spaced grade control RC drilling to guide the mark-out areas for the stockpile allocation of material during the mining process. The close space RC drilling assays have been validated by insertion of standards (certified reference material) during the sampling process. These mark-out boundaries were then modified, where deemed appropriate, after blast hole sampling results were received.

- The mark-out components were assigned as follows:
  - High grade selected areas > 1.3 g/t Au
  - Medium grade selected areas 1 g/t to 1.3 g/t Au
  - Mineralised Waste areas below 1g/t

Some material mined inside the mark-out selected areas was sent directly to the ROM Pad stockpiles based on grade control drilling assays, favourable geology, visual characteristics of the ore and percentage quartz.

RR Material sent directly to the:

- High Grade ROM Pad stockpile was 9,800 tonnes @ 2.84 g/t Au for 900 oz
- Medium Grade ROM Pad stockpile is 4,500 tonnes @ 1.35 g/t Au for 200 oz
- Low Grade 1 ROM Pad stockpile is 12,200 tonnes @ 0.72 g/t Au for 300 oz

Some material mined from the high grade, medium grade and low grade mark-outs were selected for re-sample and sent to a temporary re-handle stockpile area and free dumped on the surface (1 truckload ~ 79 tonnes). Figure 3 shows the free dumped truckloads at the re-handle stockpiles at the minesite:

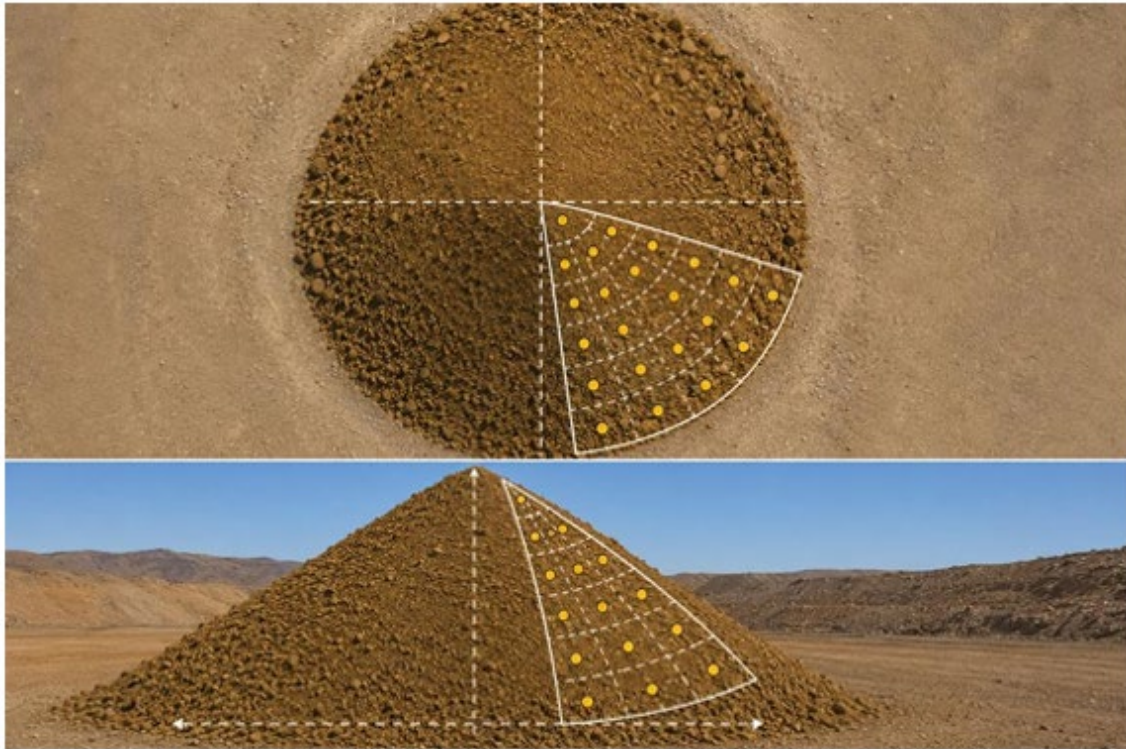


**Figure 3.** Individual truckloads free dumped at the re-handle stockpile areas, 31 August 2026

Four (4) grab samples were taken from each stockpile for assay. Assay results were averaged and high grades were cut where appropriate and then relocated onto the relevant ROM Pad stockpiles.

The BML process of stockpile grab sampling, with an illustrated example, is as follows:

Representative grab sampling of tipped loads was carried out by quadrant sampling. This involved taking 4 x 4-6kg samples using a small shovel/scoop as shown in Figure 4. The reason for this was to ensure representative broken material size fraction sampling.



**Figure 4.** An example of surface sample locations on a single truck stockpile

During the mining sequence, in addition to, and outside of the mark-out areas, other areas with possible mineralisation were visually spotted and also sent to surface and free dumped at re-handle stockpile areas (1 truckload ~ 79 tonnes). These areas were visually observed to be of geological interest and were resampled using the same grab sample method as described above.

Non mineralised material was sent directly to the Waste Rock Landform (WRL).

The Measured MRE reported, consists of 2 components:

- 116,100 tonnes @ 1.38 g/t Au for 5,100 oz from material allocated to ROM Pad stockpiles after 4 grab samples per truckload were taken.
- 26,500 tonnes @ 1.61 g/t Au for 1,400 oz from material in the mark-out selected areas of the mine that was sent direct to ROM Pad stockpiles based on grade control drilling grade, favourable geology, visual characteristics of the ore and percentage quartz.

### High Grade Cuts

The averages of all 4 grab samples were statistically analysed and a 9 g/t Au high grade cut was applied.

Material in the mark-out selected areas of the mine that was sent direct to ROM Pad stockpiles without being grab sampled used proximal grades from the 6m x 8m RC drilling. A nominal cut of 50 g/t Au was applied to the proximal 1m sample data.

The difference between the two high grade cuts is due to:

- the sample volume of the stockpile sampling being a composite mixture resulting in lower smoothed values (9 g/t Au high grade cut) than those seen in the unsmoothed RC drilling samples.



### **Bulk Density**

Tonnage ascribed to each truckload was estimated using the carrying capacity of a CAT 777 off-highway truck (64 m<sup>3</sup>), a nominal loose expansion factor of 1.6 and an average dry in-situ bulk density of 1.99 t/m<sup>3</sup> for the excavated material. The stockpile survey undertaken on 19 August 2026 was used as a reasonableness check against the tonnage estimates. Tonnages are reported on a dry metric tonne (DMT) basis.

### **Upgrade Factor**

Given the coarse-gold nature of the Redcastle Reef mineralisation, there is potential for positive grade reconciliation relative to the reported stockpile grades. No allowance for any such potential upgrade has been included in the reported stockpile MRE.

### **Queen Alexandra (QA)**

A minimal amount of resource material has been mined and stockpiled from QA. Figure 5 shows commencement mining of the QA starter pit.

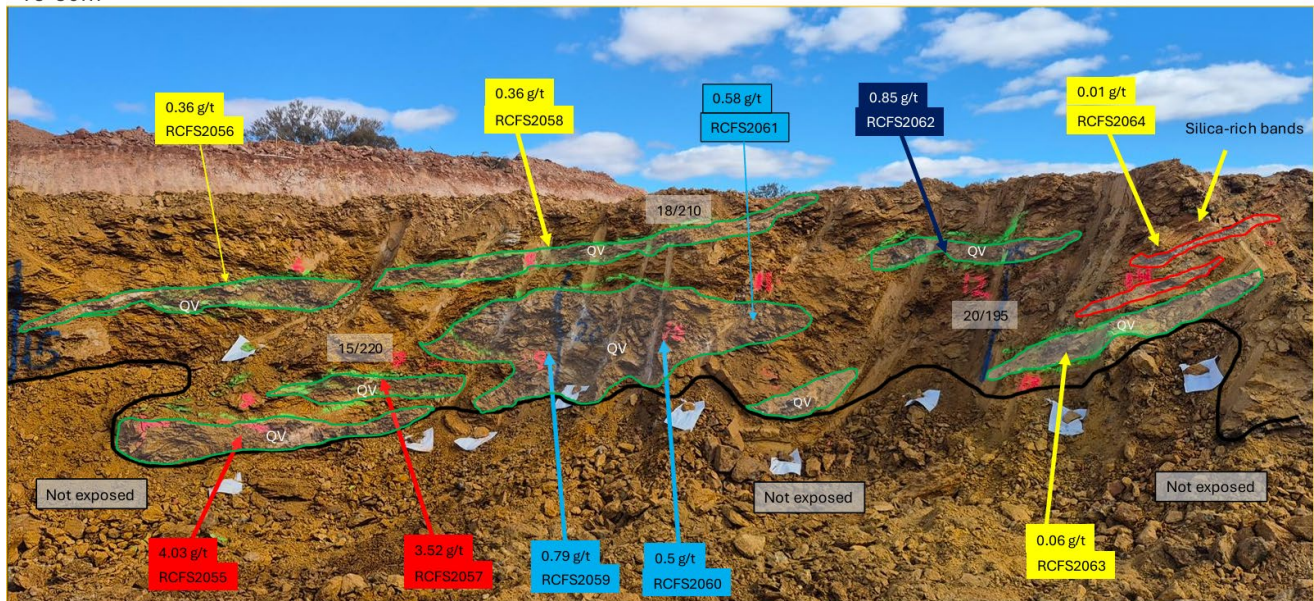


**Figure 5.** Initial development of the QA starter pit, 31 August 2026



Figure 6 is an example of a QA face showing geological structures and assays.

15-30m



Sub-parallel, sub-horizontal quartz vein sets. Texturally vuggy with widespread Fe oxide staining and minor sulphides (pyrite). Footwall exhibits a potential silicification alteration halo with matrix-hosted Fe oxide.

**Figure 6.** QA typical face geological interpretation

All material from QA on the ROM Pad stockpiles has been classified as Indicated based on limited grade control RC drilling, face sampling and limited geological knowledge as a result of just commencing mining at the top of a highly weathered QA profile:

- High Grade ROM Pad Stockpile: 2,100 tonnes @ 1.83 g/t Au for 100 oz
- Medium Grade ROM Pad Stockpile: 200 tonnes @ 1.23 g/t Au for 10 oz

### **Consolidated Stockpiles**

Figure 7 shows the consolidated RR and QA stockpiles at the Redcastle site. Figure 8 provides an oblique aerial view of Queen Alexandra and Redcastle Reef within M39/318 as at 31 August 2026.



**Figure 7. RR and QA consolidated stockpile, 31 August 2026**



**Figure 8. Oblique aerial view of Queen Alexandra and Redcastle Reef showing the current mining operations within M39/318, 31 August 2026**

***This announcement has been approved for release to ASX by the Board of Redcastle Resources Ltd  
-ENDS-***



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**Forward-Looking Statements**

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Redcastle operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Redcastle's control. Mining commenced in May 2026 but is currently suspended. There can be no assurance as to the timing of any recommencement of mining or processing, which will depend on suitable processing arrangements and other relevant technical, commercial and regulatory considerations.

Pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned ASX announcements. In relation to the Mineral Resource estimates, all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

**Competent Persons Statement**

The information in this report that relates to Mineral Resource Estimation for the Redcastle Reef and Queen Alexandra stockpile is based on, and fairly represents, information and supporting documentation compiled by Dr. Spero Carras, a Competent Person and consultant to the Company, who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM Membership No: 107972). Dr. Carras has sufficient experience (40+ years working on gold) that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. As Competent Person, Dr. Carras consents to the inclusion in the report of matters based on the information compiled by him, in the form and context in which it appears.

Mr. Gary Powell is a member of the Australian Institute of Geoscientists (AIG membership No: 2278). Mr. Powell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr. Powell consents to the inclusion in this document of the matters based on his information in the form and context in which it appears. Mr. Powell oversaw the exploration and development drilling, prior to commencement of mining at Redcastle Reef and Queen Alexandra and is familiar with both orebodies.

## JORC Code, 2012 Edition – Table 1 report

### Section 1 Sampling Techniques and Data

- (Criteria in this section apply to all succeeding sections.)

| Criteria                   | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sampling techniques</b> | <p>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</p> <p>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</p> <p>Aspects of the determination of mineralisation that are Material to the Public Report.</p> <p>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</p> | <p><b>RC Grade Control Drilling</b></p> <p>Grade-control RC drilling employed industry-standard RC techniques utilising a face-sampling hammer. Consecutive 1 metre drill samples were passed through a cyclone and stationary cone splitter, with a sub-sample split of approximately 2–3 kg collected in calico bags for laboratory gold analysis. Drilling, sample collection and sample handling were supervised by BML geological personnel.</p> <p><b>ROM Pad Stockpiles</b></p> <ul style="list-style-type: none"> <li>Material mined from Redcastle Reef (RR) was either sent directly to the relevant ROM Pad stockpile from grade-control selected areas or temporarily placed into individual truckload stockpiles for grab sampling prior to ROM Pad allocation.</li> <li>Individual temporary stockpiles represented one truckload (~79 tonnes). Four separate grab samples, each weighing approximately 4–6 kg, were collected from each truckload stockpile using a hand shovel/scoop. Grab samples were collected from multiple locations within each of the four quadrants of the stockpile, with the intent of sampling a representative range of broken-rock particle sizes. Each grab sample was submitted separately for gold analysis and the four assay results were averaged to estimate the grade of the truckload.</li> <li>This method of stockpile sampling is industry standard and appropriate for determining the average of truck stockpiles.</li> </ul> |

| Criteria                                              | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                               | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Drilling techniques</b>                            | Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).                                                                                                             | <ul style="list-style-type: none"> <li>• Grade-control drilling was carried out by a track mounted Austex X300 RC rig with a 900psi/350cfm air compressor.</li> <li>• Grade control was carried out from within the pits and drilling completed to depths of up to 50 metres on a nominal 6 m × 8 m grid pattern.</li> <li>• A face-sampling hammer of approximately 125 mm diameter was used.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Drill sample recovery</b>                          | <p>Method of recording and assessing core and chip sample recoveries and results assessed.</p> <p>Measures taken to maximise sample recovery and ensure representative nature of the samples.</p> <p>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</p>                           | <ul style="list-style-type: none"> <li>• RC drilling was monitored during operations and sample recoveries were observed to be high and consistent. Sampling is therefore considered representative, with no material recovery-related sampling bias identified.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Logging</b>                                        | <p>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</p> <p>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</p> <p>The total length and percentage of the relevant intersections logged.</p> | <ul style="list-style-type: none"> <li>• RC drill chips were geologically logged to a level suitable for grade control, Mineral Resource estimation and mine planning. Logging was qualitative and quantitative and covered the relevant drilled intervals.</li> <li>• BML geologists also reviewed exposed pit geology. Geological observations, visual ore characteristics and quartz content were used together with grade-control information when selecting material for direct placement on ROM pads.</li> <li>• The stockpile grab samples comprised broken material (fines + coarse material) and were not subject to geological logging. Individual truckload piles were identified and tracked throughout the process of sampling and subsequent ROM Pad allocation.</li> </ul> |
| <b>Sub-sampling techniques and sample preparation</b> | <p>If core, whether cut or sawn and whether quarter, half or all core taken.</p> <p>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</p>                                                                                                                                                                                                               | <p><b>RC Drilling</b></p> <ul style="list-style-type: none"> <li>• RC samples were split using a stationary cone splitter mounted beneath the drill cyclone. One metre samples were collected and submitted for analysis for grade-control purposes. All</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

| Criteria                                                 | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                          | <p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p> <p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p> <p><i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>                                                                                                              | <p>samples were dry.</p> <ul style="list-style-type: none"> <li>Field duplicates and Certified Reference Materials (CRMs) were included in the RR grade-control sampling stream at a nominal frequency of approximately 1 in 40, as previously reported.</li> </ul> <p><b>Stockpile Sampling</b></p> <ul style="list-style-type: none"> <li>For each temporary truckload pile, four separate 4–6 kg grab samples were collected using quadrant sampling.</li> <li>Grab samples were collected from multiple locations within each of the four quadrants of the stockpile, with the intent of sampling a representative range of broken-rock and fines particle sizes.</li> <li>Sample sizes for the RC drilling sub-samples and the grab samples are considered appropriate to the grain size of the material being sampled.</li> <li>No standards or blanks were submitted during the sampling of the stockpiles. Some duplicates were taken on a random basis.</li> </ul> |
| <p><b>Quality of assay data and laboratory tests</b></p> | <p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p> | <ul style="list-style-type: none"> <li>RR and QA grade-control drill samples and stockpile grab samples were submitted to Bureau Veritas Minerals, Kalgoorlie, for gold analysis. Samples were weighed as received, dried, split to less than 3 kg and pulverised using an LM-5 pulveriser. Gold was analysed by Fire Assay fusion technique of approximately 40 g catchweights with an Atomic Absorption Spectrometry (AAS) finish. The analytical detection limit of this method for gold is 0.01 ppm. This method is considered to be a total technique.</li> <li>Laboratory quality-control procedures included certified reference standards, blanks, repeat analyses and periodic pulverisation-size checks. Standards returned results consistent with their nominal values, blanks were at or below the analytical detection limit, and repeat analyses were reviewed as part of the QA/QC assessment.</li> </ul>                                                   |

| Criteria                                     | JORC Code explanation                                                                                                                                                                                                                                                                                                                             | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                              |                                                                                                                                                                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>Review of the available assay QA/QC data did not identify any material analytical bias, and the analytical accuracy and precision are considered appropriate for the Mineral Resource estimate.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Verification of sampling and assaying</b> | <p>The verification of significant intersections by either independent or alternative company personnel.</p> <p>The use of twinned holes.</p> <p>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</p> <p>Discuss any adjustment to assay data.</p>                      | <ul style="list-style-type: none"> <li>Grade-control results and significant assays were reviewed internally by BML geological personnel.</li> <li>Primary drilling and assay data were recorded electronically, uploaded to the project database and subjected to validation checks prior to use.</li> <li>No adjustments were made to the original laboratory assay results.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Location of data points</b>               | <p>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</p> <p>Specification of the grid system used.</p> <p>Quality and adequacy of topographic control.</p>                                                              | <ul style="list-style-type: none"> <li>Grade-control drill collars were surveyed using high-accuracy RTK GPS equipment. Coordinates are reported in GDA94 / MGA Zone 51. Topographic control was established using RTK GPS, with an accuracy of approximately <math>\pm 0.1</math> m.</li> <li>Stockpile surfaces were surveyed on 19 August 2026 for topographic control and as a volume check.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Data spacing and distribution</b>         | <p>Data spacing for reporting of Exploration Results.</p> <p>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</p> <p>Whether sample compositing has been applied.</p> | <ul style="list-style-type: none"> <li>Grade-control RC drilling at RR and QA delivered single metre downhole samples and provided close-spaced, mine-scale information for defining local grade distribution, ore-waste boundaries and mining mark-outs. At RR, grade control drilling was carried out on a nominal 6 m <math>\times</math> 8 m grid pattern.</li> <li>For temporary truckload piles of approximately 79 tonnes, four grab samples were collected across the four quadrants and the assay results averaged to estimate the grade of each load.</li> <li>The Competent Person considers the sampling density and distribution for the grade control drilling and grab sampling of the truck stockpiles appropriate for the Estimation of the ROM pad Mineral Resources and the classifications applied.</li> </ul> |
| <b>Orientation of data in relation to</b>    | Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known,                                                                                                                                                                                                                      | <ul style="list-style-type: none"> <li>RR grade-control drilling was generally oriented at <math>-60^\circ</math> to intersect the principal mineralised trends at a high angle. At QA, most grade-control holes were drilled vertically, with</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

| <b>Criteria</b>             | <b>JORC Code explanation</b>                                                                                                                                                                                                                        | <b>Commentary</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>geological structure</b> | <i>considering the deposit type.<br/>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> | <p>selected inclined holes where required. Given the variable orientation of quartz veins and stockwork mineralisation, the drilling orientations are considered appropriate and no material orientation-related sampling bias has been identified.</p> <ul style="list-style-type: none"> <li>• Orientation is not applicable to the truckload grab samples because the material had been blasted, mined and tipped. Representivity was addressed through four-quadrant sampling.</li> </ul>                                         |
| <b>Sample security</b>      | <i>The measures taken to ensure sample security.</i>                                                                                                                                                                                                | <ul style="list-style-type: none"> <li>• RC samples were collected in pre-numbered calico bags, collated into labelled poly-woven bags, secured and delivered directly to the laboratory (Bureau Veritas, Kalgoorlie) under BML geological supervision.</li> <li>• Stockpile grab samples were dispatched directly from the field to the laboratory in multiple batches, with no intermediate sample storage required.</li> <li>• BML maintained the custody of the samples from collection to delivery to the laboratory.</li> </ul> |
| <b>Audits or reviews</b>    | <i>The results of any audits or reviews of sampling techniques and data.</i>                                                                                                                                                                        | <ul style="list-style-type: none"> <li>• No external audit of the sampling techniques and data has been completed.</li> <li>• Laboratory files and grade-control assay data were routinely reviewed by BML and RC1. Carras Mining Pty Ltd reviewed the BML grade-control process, with ongoing review of site information and discussions with grade-control geologists.</li> </ul>                                                                                                                                                   |

## Section 2 Reporting of Exploration Results

- (Criteria listed in the preceding section also apply to this section.)

| <b>Criteria</b>                                | <b>JORC Code explanation</b>                                                                                                                                                                   | <b>Commentary</b>                                                                                                                                                                                                                                                               |
|------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mineral tenement and land tenure status</b> | <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title</i> | <ul style="list-style-type: none"> <li>• Mining at RR and the initial QA mining relevant to the reported stockpiles was undertaken within Mining Lease M39/318, which is registered 100% to E-Collate Pty Ltd, a wholly owned subsidiary of Redcastle Resources Ltd.</li> </ul> |

| Criteria                                 | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                             | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
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|                                          | <p>interests, historical sites, wilderness or national park and environmental settings.</p> <p>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</p>                                                                                                                                                       | <ul style="list-style-type: none"> <li>• The Redcastle-BML Ventures Joint Venture is advancing mining and development across the RR-QA area, with BML Ventures as operator.</li> <li>• The Joint Venture has been in effect since 1 September 2025, with BML funding 100% of working capital through to first revenues. Net proceeds, after recovery of agreed Joint Venture costs, are shared 50:50 between RC1 and BML.</li> <li>• No material tenure impediment to the mining and stockpiling activities described in this announcement is known.</li> <li>• Royalties totalling 4.5%, including standard Western Australian State royalties and applicable third-party royalties, apply to the project.</li> </ul> |
| <b>Exploration done by other parties</b> | Acknowledgment and appraisal of exploration by other parties.                                                                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>• Previous explorers in this area include Hill Minerals (1980s) and Terrain Minerals (early 2000s), and their activities included geological mapping, magnetics and drilling.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Geology</b>                           | Deposit type, geological setting and style of mineralisation.                                                                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>• The project is hosted within Archaean greenstone sequences and comprises structurally controlled, quartz-vein and stockwork gold mineralisation.</li> <li>• At RR, mineralisation is dominated by sigmoidal quartz veins and quartz stockworks hosted mainly by dolerite/quartz-dolerite, with local mineralisation in felsic intrusive rocks. Mineralisation is locally high grade and displays short-range variability consistent with a coarse-gold style.</li> <li>• QA is a quartz-vein/stockwork gold system within the same greenstone setting. Close-spaced grade-control drilling and pit-face observations were used to define the mined material.</li> </ul>       |
| <b>Drill hole Information</b>            | <p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <p style="padding-left: 40px;">easting and northing of the drill hole collar</p> <p style="padding-left: 40px;">elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</p> | <ul style="list-style-type: none"> <li>• No new drill-hole Exploration Results are reported in the stockpile MRE announcement. The drill-hole information underpinning the previously reported Mineral Resources and the 2026 grade-control programs has been disclosed in previous RC1 announcements.</li> <li>• For the stockpile MRE, the material new information is the</li> </ul>                                                                                                                                                                                                                                                                                                                                |

| Criteria                                                                | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
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|                                                                         | <p>dip and azimuth of the hole<br/>down hole length and interception depth<br/>hole length.</p> <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>                                                                                                                                                                                                                         | <p>mined-material sampling, stockpile allocation, tonnage/grade estimation and Mineral Resource classification. Repetition of complete drill-hole tables is therefore not material to understanding the stockpile estimate.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Data aggregation methods</b>                                         | <p>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</p> <p>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p> <p>The assumptions used for any reporting of metal equivalent values should be clearly stated.</p> | <ul style="list-style-type: none"> <li>For each approximately 79 tonne temporary truckload pile, the four grab-sample assays were given equal weight and averaged to estimate the truckload grade. A 9 g/t Au high-grade cut was applied to each of the averaged truckload grades.</li> <li>Material sent directly to ROM Pads used proximal 1 m RC grade-control information together with the selected mark-out/dig area and geological observations. A nominal 50 g/t Au high-grade cut was applied to the proximal 1 m RC data used for this purpose.</li> <li>Combined stockpile grades are calculated on a tonnage-weighted basis. Only gold grades are reported and no metal-equivalent values are used.</li> <li>Original laboratory assay results were not altered or adjusted. Grade cuts applied for estimation purposes are described above.</li> </ul> |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <p>These relationships are particularly important in the reporting of Exploration Results.</p> <p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</p> <p>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</p>                                                                                                                                                                             | <ul style="list-style-type: none"> <li>The relationship between drill orientation, downhole length and mineralisation width has been described in previous RC1 drilling and Mineral Resource disclosures. No new drill intercepts are reported in this announcement.</li> <li>The reported ROM Pad stockpile MRE relates to broken material stockpiled after mining; true mineralisation width and drill-intercept length are therefore not directly applicable to the ROM Pad stockpile tonnes and grades.</li> </ul>                                                                                                                                                                                                                                                                                                                                              |

| Criteria                                  | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                        | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Diagrams</b>                           | <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>                                                                                                                    | <ul style="list-style-type: none"> <li>The stockpile announcement includes plans and photographs showing the RR pit, examples of in-pit mineralisation, temporary truckload stockpiles and grab-sampling arrangement, the QA starter pit and face geology, and the consolidated RR/QA ROM Pad stockpiles.</li> <li>An end-of-month surface/pit plan provides spatial context for mining to 31 August 2026.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Balanced reporting</b>                 | <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>                                                                                                                                                             | <ul style="list-style-type: none"> <li>The announcement reports all material included in the stockpile MRE by mine, ROM Pad category and JORC classification, including lower-grade material. RR high-grade, medium-grade, low-grade 1 and low-grade 2 stockpiles are reported together with QA high-grade and medium-grade material.</li> <li>The methodology distinguishes grab-sampled truckload material from direct-to-ROM material and discloses the high-grade cut, bulk-density assumption and the fact that no coarse-gold upgrade factor has been applied.</li> <li>No selective set of new Exploration Results is being reported.</li> </ul>                                                                                                                                                                                     |
| <b>Other substantive exploration data</b> | <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> | <ul style="list-style-type: none"> <li>Blast-hole sampling results were used operationally to make minor adjustments to some in-pit grade-control mark-out boundaries.</li> <li>In-pit geological mapping, visual ore characteristics and quartz abundance were used with grade-control information for selected direct-to-ROM material.</li> <li>Tonnage ascribed to a truckload is based on the carrying capacity of a CAT 777 off-highway truck (64m<sup>3</sup>), a nominal loose expansion factor of 1.6, and the average dry in-situ bulk density of 1.99t/m<sup>3</sup> for the excavated material.</li> <li>Stockpile volumes were surveyed on 19 August 2026 and were used as a reasonableness check against production-derived tonnage estimates.</li> <li>No allowance has been made for a potential positive coarse-</li> </ul> |

| Criteria            | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                               |
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|                     |                                                                                                                                                                                                                                                                                                                                                                      | gold reconciliation or upgrade.                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Further work</b> | <p><i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></p> <p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p> | <ul style="list-style-type: none"> <li>• Technical and commercial work is continuing to secure an appropriate processing route for the stockpiled material and maintain stockpile survey and material-movement controls through load-out and treatment.</li> <li>• Reconcile stockpile tonnes and grades against independently measured mill feed, plant head grade and recovered gold when processing data become available.</li> </ul> |

### Section 3 Estimation and Reporting of Mineral Resources

- (Criteria listed in Section 1, and where relevant in Section 2, also apply to this section.)

| Criteria                  | JORC Code explanation                                                                                                                                                                                                                                        | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
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| <b>Database integrity</b> | <p><i>Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.</i></p> <p><i>Data validation procedures used.</i></p> | <ul style="list-style-type: none"> <li>• Grade-control drilling data were recorded electronically, validated and stored in the project databases, with collar, survey, sample and assay information checked prior to use.</li> <li>• Grab-sample results were logged into the site database against the relevant temporary truckload pile and linked to subsequent ROM Pad allocation. BML production/truck records and stockpile survey information were used as supporting records.</li> <li>• CMPL reviewed the grade-control, laboratory and stockpile data used in the estimate.</li> </ul> |
| <b>Site visits</b>        | <p><i>Comment on any site visits undertaken by the Competent Person and the outcome of those visits.</i></p> <p><i>If no site visits have been undertaken indicate why this is the case.</i></p>                                                             | <ul style="list-style-type: none"> <li>• Dr Spero Carras of CMPL, the Competent Person for the ROM pad stockpile MRE, has undertaken multiple site visits to the Redcastle Project and reviewed RR and QA geology, grade-control practices, mining and stockpile development.</li> <li>• Gary Powell and Sean Ke have also undertaken site visits and reviewed relevant geological, mining and stockpile information. Site observations and discussions with site geologists were considered in the ROM pad stockpile Mineral</li> </ul>                                                         |

| Criteria                         | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                         | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
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|                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Resource estimate.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Geological interpretation</b> | <p><i>Confidence in (or conversely, the uncertainty of ) the geological interpretation of the mineral deposit.</i></p> <p><i>Nature of the data used and of any assumptions made.</i></p> <p><i>The effect, if any, of alternative interpretations on Mineral Resource estimation.</i></p> <p><i>The use of geology in guiding and controlling Mineral Resource estimation.</i></p> <p><i>The factors affecting continuity both of grade and geology.</i></p> | <ul style="list-style-type: none"> <li>• The geological interpretation is based on historical and modern drilling, close-spaced grade-control RC drilling, pit mapping and mining observations.</li> <li>• At RR, mineralisation comprises short-range, locally high-grade sigmoidal quartz veins and stockworks hosted principally by doleritic lithologies. Grade-control interpretations and mining mark-outs were used to segregate material, supported by observed geology, visual ore characteristics and quartz abundance.</li> <li>• At QA, the limited stockpiled material is supported by close-spaced RC grade-control drilling and in-pit geological observations.</li> <li>• Following mining, geological uncertainty principally affects confidence in the assigned stockpile grade, particularly due to short-range grade variability and the coarse-gold nature of the mineralisation.</li> </ul> |
| <b>Dimensions</b>                | <p><i>The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.</i></p>                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>• The Mineral Resource comprises discrete surface ROM Pad stockpiles at the Redcastle mine site rather than an in-situ mineralised body. The reported stockpile MRE totals approximately 144,800 t at 1.43 g/t Au for 6,600 oz, comprising 142,600 t at 1.42 g/t Au at RR classified as Measured and 2,300 t at 1.77 g/t Au at QA classified as Indicated.</li> <li>• Strike length, plan width and depth below surface are not meaningful descriptors for the stockpile Mineral Resource; the relevant physical dimensions are represented by the surveyed stockpile footprints and volumes.</li> <li>• Stockpile surfaces were surveyed on 19 August 2026 and the surveyed volumes were used as a reasonableness check. The stockpile inventory reported to 31 August 2026 was based on BML production and stockpile records.</li> </ul>                                 |

| Criteria                                   | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
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| <b>Estimation and modelling techniques</b> | <p>The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.</p> <p>The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.</p> <p>The assumptions made regarding recovery of by-products.</p> <p>Estimation of deleterious elements or other non-grade variables of economic significance (eg sulphur for acid mine drainage characterisation).</p> <p>In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.</p> <p>Any assumptions behind modelling of selective mining units.</p> <p>Any assumptions about correlation between variables.</p> <p>Description of how the geological interpretation was used to control the resource estimates.</p> <p>Discussion of basis for using or not using grade cutting or capping.</p> <p>The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.</p> | <ul style="list-style-type: none"> <li>RR stockpile material was estimated using two methods. For grab-sampled truckloads, the four assay results from each approximately 79 t temporary pile were averaged and a 9 g/t Au high-grade cut was applied to the averaged grade before allocation to the appropriate ROM pad.</li> <li>RR material sent directly to ROM pads was assigned grades using surrounding close-spaced RC grade-control data, supported by mining mark-outs and geological observations. A 50 g/t Au high-grade cut was applied to the relevant 1 m RC grade-control data.</li> <li>The limited QA stockpile material was estimated using close-spaced RC grade-control information, in-pit geological observations and BML production records, and is classified as Indicated.</li> <li>Truckload tonnages were estimated at a nominal 79 t per load, based on an approximate 40 m³ in-situ excavation volume and an average dry in-situ bulk density of 1.99 t/m³. Other tonnages were based on BML production records. The 19 August 2026 stockpile survey was used as a reasonableness check.</li> </ul> |
| <b>Moisture</b>                            | Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <ul style="list-style-type: none"> <li>Tonnages are reported on a dry metric tonne (DMT) basis, consistent with BML production records. No separate stockpile moisture measurements were undertaken and no moisture adjustment was applied.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Cut-off parameters</b>                  | The basis of the adopted cut-off grade(s) or quality parameters applied.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>Operational ROM Pad allocation thresholds were: High Grade &gt;1.3 g/t Au; Medium Grade 1.0–1.3 g/t Au; Low Grade 1.0–1.0 g/t Au.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

| Criteria                                    | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
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|                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <p>g/t Au; and Low Grade 2 0.4–0.8 g/t Au.</p> <ul style="list-style-type: none"> <li>These thresholds were applied to segregate mined material into the respective surface stockpiles.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Mining factors or assumptions</b>        | <p>Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.</p> | <ul style="list-style-type: none"> <li>The reported material has already been mined and placed on surface ROM pads. Accordingly, actual mining dilution, ore loss and operational segregation are reflected in the stockpiled material.</li> <li>Future recovery is expected to involve conventional loader rehandling, road haulage and treatment at an appropriate processing facility. The stockpiles are available for transport and treatment discussions are ongoing.</li> <li>No Ore Reserve is declared. Any future conversion to an Ore Reserve would require appropriate technical and economic studies and consideration of the relevant Modifying Factors.</li> </ul> |
| <b>Metallurgical factors or assumptions</b> | <p>The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.</p>                             | <ul style="list-style-type: none"> <li>It is assumed that a 92% gold recovery will be achieved once mineral processing is finalised.</li> <li>Previous metallurgical testwork undertaken by ALS Laboratory on Redcastle Project mineralisation indicated generally high gold recoveries using conventional cyanide leach methods. A gold metallurgical recovery of 92% was adopted in the Company's Mineral Resource Estimate announced on 30 June 2025.</li> <li>No specific metallurgical testwork has been undertaken on the stockpile material reported herein.</li> <li>Actual recovery will depend on the final processing destination.</li> </ul>                          |
| <b>Environmental factors or assumptions</b> | <p>Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts,</p>                                                                                                                                                                               | <ul style="list-style-type: none"> <li>A Waste Rock Landform (WRL) has been established adjacent to the open-pit operations.</li> <li>Waste rock characterisation indicates that no Potentially Acid Forming (PAF) material has been encountered in weathered or fresh rock.</li> <li>No on-site Tailings Storage Facility (TSF) is planned, with ore</li> </ul>                                                                                                                                                                                                                                                                                                                  |

| Criteria                 | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
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|                          | <i>particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.</i>                                                                                                                                                                                                                                                                                   | processing proposed to occur off site.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Bulk density</b>      | <p><i>Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.</i></p> <p><i>The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit.</i></p> <p><i>Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.</i></p> | <ul style="list-style-type: none"> <li>• Tonnage ascribed to a truckload is based on the carrying capacity of a CAT 777 off-highway truck (64m<sup>3</sup>), a nominal loose expansion factor of 1.6, and the average dry in-situ bulk density of 1.99t/m<sup>3</sup> for the excavated material. It was not applied directly to the surveyed stockpile volumes.</li> <li>• Stockpile volumes surveyed on 19 August 2026 were used as a reasonableness check against the tonnage estimates. No separate loose-stockpile bulk-density determination was undertaken.</li> </ul>                                                                                                                                                                                     |
| <b>Classification</b>    | <p><i>The basis for the classification of the Mineral Resources into varying confidence categories.</i></p> <p><i>Whether appropriate account has been taken of all relevant factors (ie relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).</i></p> <p><i>Whether the result appropriately reflects the Competent Person's view of the deposit.</i></p>                                                                                                         | <ul style="list-style-type: none"> <li>• RR stockpiles are classified as Measured Mineral Resources based on load-by-load grab sampling for sampled material and close-spaced 6 m × 8 m RC grade-control drilling for direct-to-ROM material and temporary re-handle stockpile material, and supported by in-pit geological observations.</li> <li>• QA stockpiles are classified as Indicated Mineral Resources based on limited grade control RC drilling, face sampling and limited geological knowledge as a result of just commencing mining at the top of a highly weathered QA profile.</li> <li>• The Competent Person considers the classifications appropriate having regard to the quality, density and distribution of the available data.</li> </ul> |
| <b>Audits or reviews</b> | <i>The results of any audits or reviews of Mineral Resource estimates.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <ul style="list-style-type: none"> <li>• CMPL reviewed the BML grade-control process, laboratory information and stockpile sampling methodology as part of preparation of the Mineral Resource estimate.</li> <li>• No other independent audit of the stockpile Mineral Resource estimate has been completed.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                          |

| Criteria                                          | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
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| <b>Discussion of relative accuracy/confidence</b> | <p>Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.</p> <p>The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.</p> <p>These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.</p> | <ul style="list-style-type: none"> <li>• The stockpile MRE is a global estimate for the respective ROM Pad stockpile categories and is not intended to represent grade variability at a smaller local scale.</li> <li>• The principal uncertainty relates to short-range grade variability and the coarse-gold nature of the mineralisation, together with the representivity of grab sampling and grade assignment to direct-to-ROM material. These factors have been considered by the Competent Person in assigning the Mineral Resource classifications. No positive coarse-gold upgrade factor has been applied.</li> <li>• No formal statistical confidence limits have been assigned. The estimate should be reconciled against weighed tonnes, plant head grade and recovered gold when the stockpiles are processed.</li> </ul> |