WESTERN RIDGE
RESOURCES LIMITED

ACN 655 401 675

ANNUAL REPORT 2026

CORPORATE DIRECTORY

Directors

Mr Peter Allen	Non-Executive Chairman
Dr Matthew Cobb	Managing Director
Mr Tim Morrison	Non-Executive Director

CFO & Company Secretary
Mr Leonard Math

Registered Office
Suite 38, 460 Stirling Highway
Peppermint Grove WA 6011
Telephone +61 8 6275 0808

Postal Address
PO Box 376
West Perth WA 6872

Share Registry
Automic Group
Level 2, 267 St Georges Terrace
PERTH WA 6000

Securities Exchange Listing
Western Ridge Resources Limited shares are listed on the Australian Securities Exchange (ASX: WRX)

Website
https://westernridgeresources.com

Corporate Governance Statement
https://westernridgeresources.com/about/corporate-governance

Stock Exchange Listing
Australian Securities Exchange Limited (‘ASX’)
ASX Code: WRX, OTCQB: WRXLF

Auditor
RSM Australia Partners
Level 32 Exchange Tower
2 The Esplanade
Perth WA 6000

ANNUAL REPORT
30 JUNE 2026

CONTENTS

Review of Operations

During the year, the Company reshaped its exploration portfolio around the Keystone Project in Nevada, USA, which the Company acquired in December 2025, becoming the focus of a systematic modern exploration program targeting high-grade silver, gold and tungsten mineralisation. This work included historical data compilation, a project-wide drone aeromagnetic survey, LiDAR mapping and targeted surface and underground sampling. Post reporting period, the Company commenced its maiden drilling program at Keystone.

Keystone Project, Nevada

The Keystone Project is located at the northern end of the emerging Pershing Trend in Pershing County, northern Nevada, approximately 190 kilometres northeast of Reno and close to the established mining centre of Winnemucca. The district hosts numerous historical workings associated with silver, gold, lead, zinc, molybdenum and tungsten mineralisation. Despite the prospectivity and historical mining, the Keystone tenements has not been subject to significant modern exploration since mining ceased in 1943.

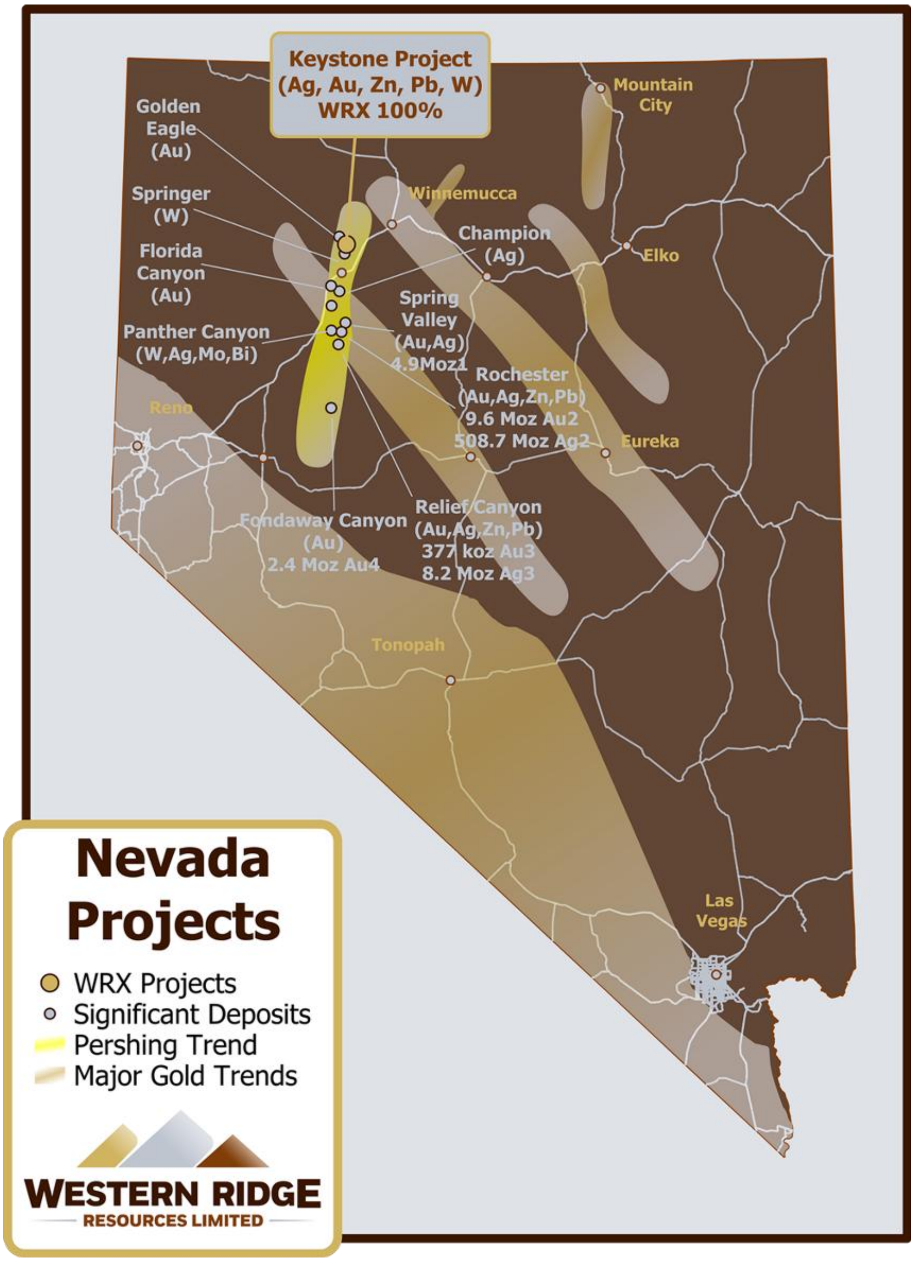

Figure 1: Keystone Location, Nevada, USA

Historical records indicate intermittent production between 1917 and 1943 of approximately 36,000 ounces of silver from around 1,700 tonnes of material at an average grade of approximately 1,104 g/t silver. Historic reports also recorded scheelite at Keystone. The project lies less than 10 kilometres north of the former Springer (Sutton) Tungsten Mine, historically the largest domestic tungsten producer in the United States.

Project Acquisition

On 9 December 2025, the Company, announced a binding heads of agreement to acquire 100% of the Keystone Project. The acquisition provided the Company with exposure to a historically high-grade polymetallic system in an established United States mining jurisdiction and established the platform for the first significant modern exploration program at Keystone in more than 80 years.

Aeromagnetic Survey and Target Generation

In January 2026, Pioneer Exploration Consultants Ltd completed a low-altitude drone aeromagnetic survey over the project. The survey was designed to identify structures and intrusive contacts considered favourable for vein-hosted silver, lead, zinc and gold mineralisation.

Interpretation of the survey data identified multiple shallow magnetic sources with well-defined boundaries along prospective structural features. Several priority anomalies coincided with historical workings at Keystone and Marble Rock, validating the Company’s targeting approach and identifying more than 10 additional targets for follow-up fieldwork and drilling. The results established a broader pipeline of targets beyond the historical Keystone Mine.

Figure 2: UAV magnetometer in action at the Keystone Project

Drilling Approval and Program Preparation

Following interpretation of the geophysical results, the Company submitted a Notice of Intent to the Bureau of Land Management for a 19-hole reverse circulation drilling program. Approval was received during the March 2026 quarter for approximately 1,380 metres of drilling designed to test the strike and depth extensions of the main Keystone vein and a flat-lying vein system identified during the latter stages of historical mining.

During the June 2026 quarter, Nevada-based Legarza Exploration completed nine drill pads and associated earthworks. Midnight Sun Drilling was appointed to undertake the program, with drilling commenced in September 2026. The program will represent the first drilling completed at the historical Keystone Mine in more than 80 years.

Figure 3: Aerial view of the Keystone Mine, with pads prepared for upcoming drilling campaign. Historic Keystone Mine workings can be seen in the lower left, along the north striking main Keystone Vein.

Significant Expansion of the Keystone Project

In May 2026, Western Ridge staked an additional 248 lode claims covering approximately 4,960 acres surrounding the original project. The new claims increased the Company's land position at Keystone by approximately 500% and secured multiple historical mining localities and workings interpreted to occur within the same geological setting as the Keystone Mine (refer Figure 4).

There is no recorded modern exploration across much of the expanded project area despite widespread evidence of historical mining. The Company commenced sourcing, compiling and digitising historical production records, geological mapping and information on historical workings to prioritise silver, gold and tungsten targets across the enlarged project area.

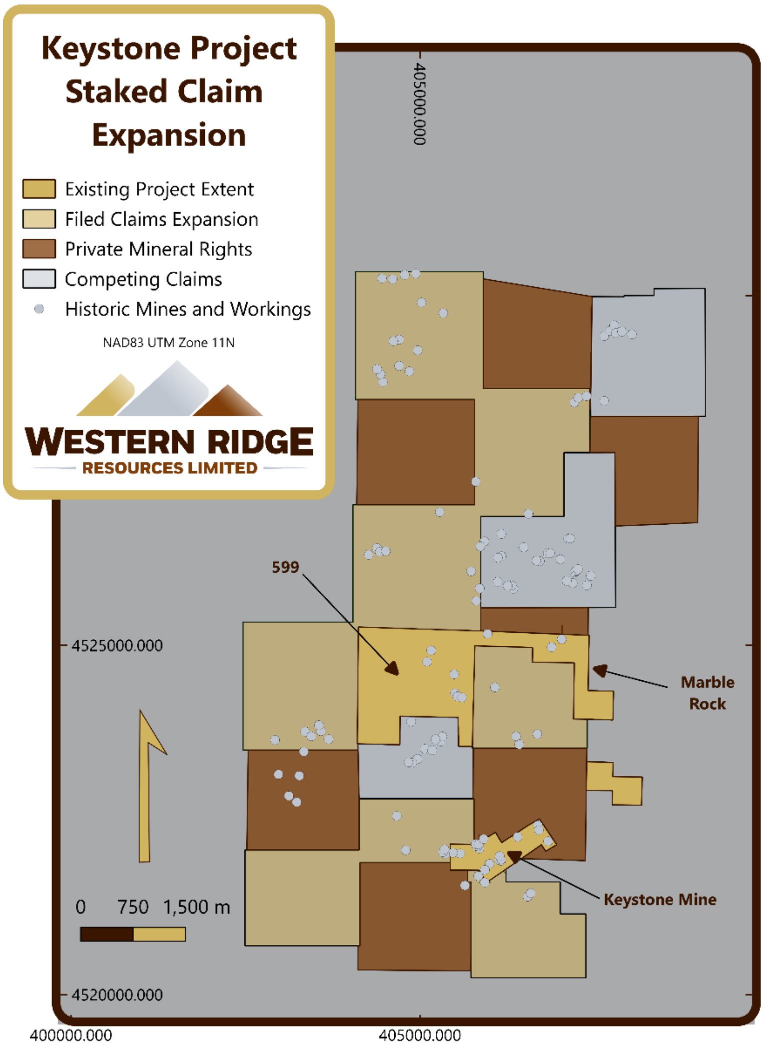

Figure 4: Keystone Tenement Portfolio

Fieldwork and Sampling

Fieldwork completed during the June 2026 quarter focused on refining targets ahead of maiden drilling and evaluating the expanded project area. Activities included detailed LiDAR mapping of historical underground workings and targeted rock-chip sampling across the Keystone Main workings, nearby adits, exposed vein systems in drill-pad faces, minor surface workings, the Marble Rock prospect and workings within the newly staked claims.

Field observations identified sulphide mineralisation in several vein systems. At Marble Rock, historical underground workings were found in close association with aeromagnetic anomalies identified earlier in the year, supporting the regional exploration model. Preliminary panning of dump material also produced a sulphide-rich tail containing sphalerite, tetrahedrite, galena and pyrite.

Figure 5: Shallowly dipping lode vein system from underground workings northwest of main Keystone Mine, showing oxidised, brecciated quartz veining hosting remnant sulphides and boxwork evidence of iron oxides after sulphide.

High-Grade Sampling Results[1]

In July 2026, laboratory results from the ten rock-chip and grab samples collected during the June field program were reported. The results confirmed high-grade silver and gold mineralisation across several parts of the broader Keystone Project and demonstrated that mineralisation extends beyond the historical main mine workings.

a) A sample from a drill-pad exposure adjacent to the Keystone main lode returned 344 g/t silver and 0.53 g/t gold from an approximately 20-centimetre-thick stringer vein.
b) A sample from historical Keystone dump material returned 941 g/t silver.
c) A grab sample from a historical shaft within the expanded project area returned 44.4 g/t gold and 80.3 g/t silver.

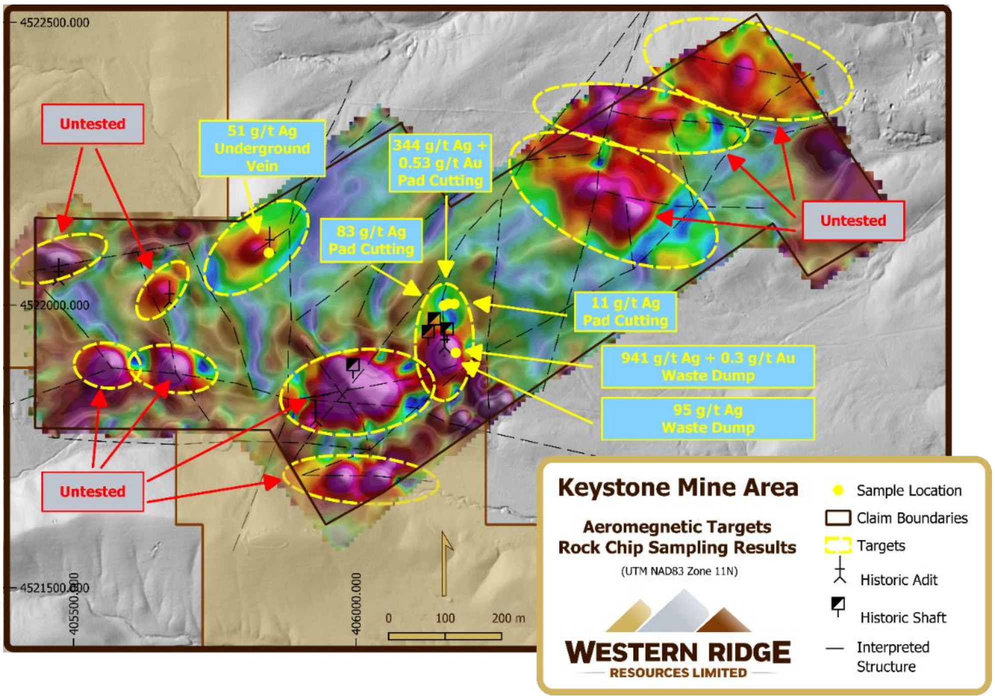

Figure 6: Rock chip and Grab sample results from the Keystone Mine area; part of WRX's larger Keystone Project.

[1] ASX announcement dated 7 July 2026 "Keystone Sampling Delivers Outstanding Results"

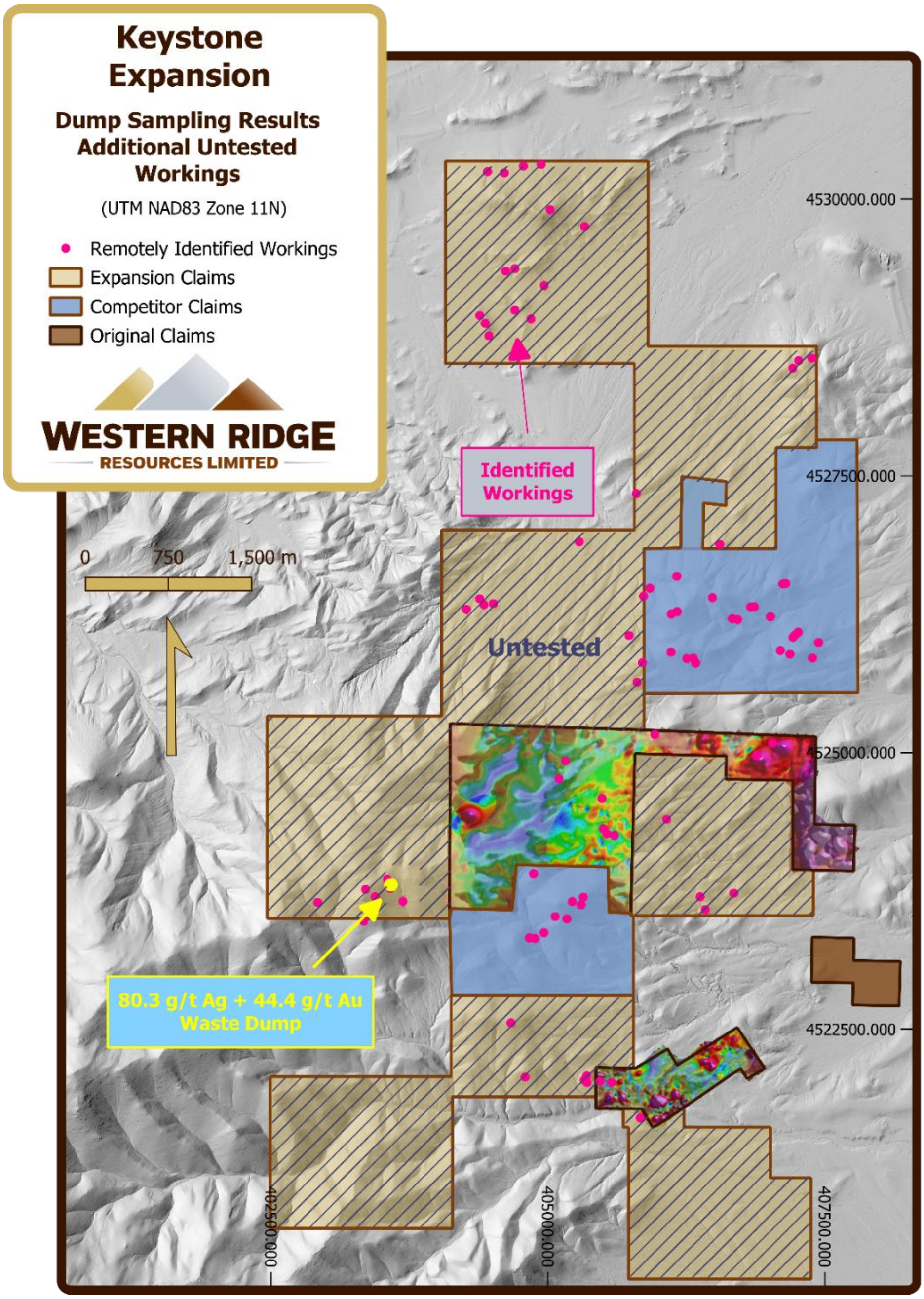

Figure 7: Keystone expanded claim area, recent historic dump sampling results, and areas with historic workings that remain to be tested.

Sampling identified numerous high-grade stringer veins surrounding the Keystone Mine's main lode, forming a broader halo of mineralisation within the host rock. Exposed during drill-pad preparation, these veins indicate that the hydrothermal system extends beyond the historically mined lode and may represent a considerably larger mineralised system.

Figure 8: Stringer vein, approximately 20cm in thickness, observed in the face of drill pad cutting. A 3.3 kg sample from this vein returned assay results of 344 g/t Ag and 0.53 g/t Au.

At the Marble Rock/599 prospect, sampling of mullock adjacent to historical underground workings returned up to 4.1 g/t gold, supporting targets identified by the airborne geophysical survey. Further sampling from a historical shaft west of the original project area returned 44.4 g/t gold and 80.3 g/t silver.

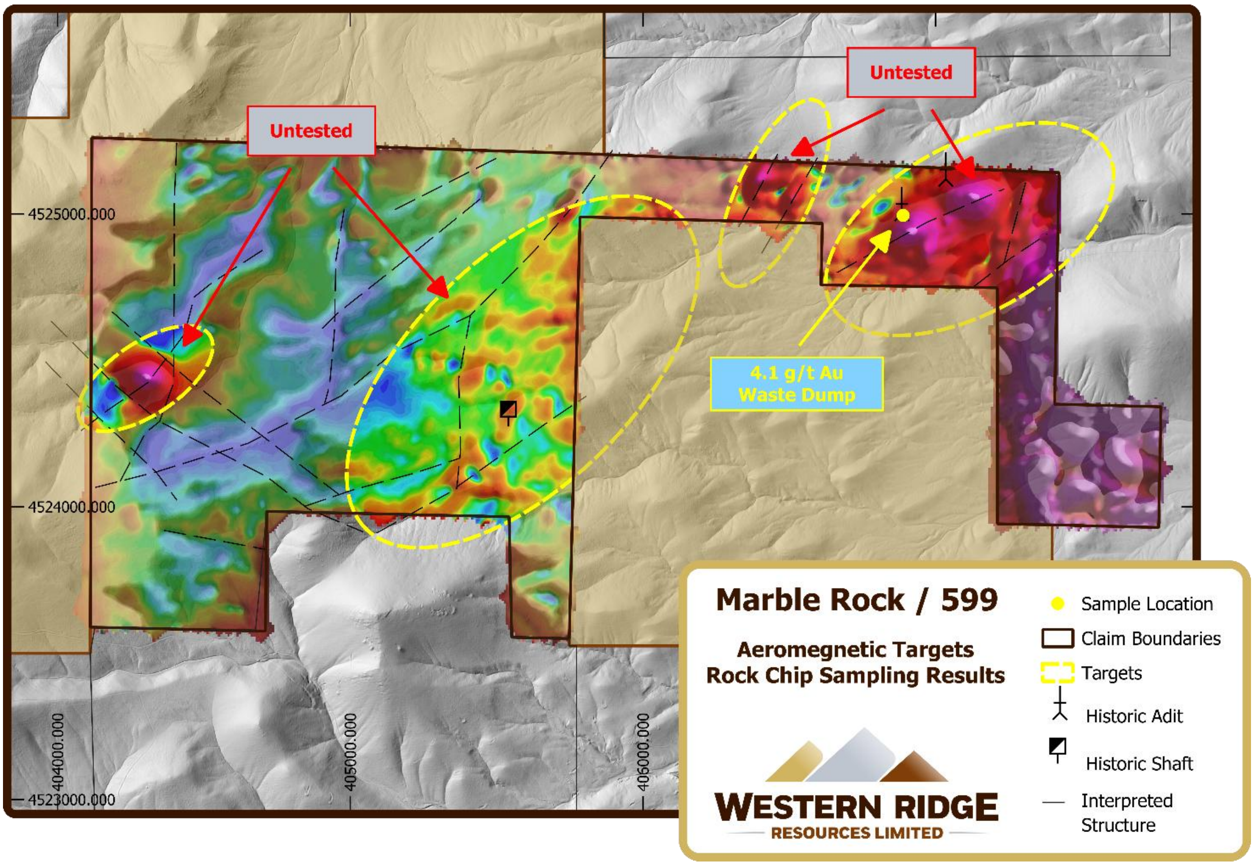

Figure 9: Grab sample location – taken from mullock adjacent to one of multiple historic adits in the Marble Rock area. Assay results returned 4.1 g/t Au from a 3.5 kg sample

Initial Keystone Exploration Target

On 15 July 2026, the Company announced an initial Exploration Target for the Keystone Mine and its immediate surrounds of approximately 310,000 to 419,000 tonnes grading 786 to 1,070 g/t silver, containing approximately 7.9 to 14.5 million ounces of silver (refer Table 1 and Figure 10).

Table 1: Keystone Exploration Target

	Tonnage (kt)		Grade (Ag g/t)		Contained Metal (koz)	
Target Area	Lower	Upper	Lower	Upper	Lower	Upper
Keystone Main Lode	285	380	850	1,100	7,800	13,500
Keystone Main Periphery	7	4	80	160	25	95
NW Adit	18	35	50	850	60	960
Total	**310**	**419**	**786**	**1,070**	**7,885**	**14,555**

Exploration Target cautionary statement

The potential quantity and grade of an Exploration Target are conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource in accordance with the JORC Code (2012 Edition), and it is uncertain whether further exploration will result in the estimation of a Mineral Resource.

Basis for the Exploration Target

The Keystone Exploration Target has been established on the basis of the geological interpretation of the area, in the context of epigenetic vein hosted mineralisation occurring in accompaniment to Cretaceous-age granodioritic intrusions into Triassic-age pelitic and calcareous sediments.

Geophysical anomalism has demonstrated the ability to indicate shallow mineralisation within the Keystone area, while both vein orientation measurements and level plans from old workings (Brooks, 1940) indicate three predominant mineralised vein orientations:

- Northeasterly striking, moderate to shallow, southeasterly dipping
- North-north westerly striking, shallow to sub horizontal, southwesterly dipping
- North striking, steeply east dipping

From this mapped and spatially located information, a 3-dimensional model was generated of the vein set at Keystone and the northwest adit. Assay results from the latest round of sampling, airborne geophysical survey data (*see previous WRX ASX Announcements, 4th March 2026 and 7th July 2026*) and old production records including level plans and ore shipment details (Brooks, 1940, Farrell, 1942) were used in the interpretation.

The variability in tonnages and grades of the Exploration Target reflect the uncertainty in the thickness, continuity and grades of the veins sets as modelled.

Details pertaining to the most recent sampling which forms part of the basis for the Exploration Target are presented below, in accordance with the JORC Code (2012).

Sampling Techniques

Rock chips were collected from underground adits and open faces from drill pad cuttings using hand-held rock hammers and cold chisels. Dump and grab samples were collected by hand, with smaller rocks aggregated into a larger sample weight from various points across dumps / mullock heaps where possible. Between 1.5 and 5 kg of material was collected for analysis.

Sample Preparation and Analysis

Samples were submitted to ALS Laboratories in Reno, Nevada, for preparation and analysis. Preparation included drying for 24 hours at 110 degrees Celsius, followed by crushing of whole samples to ⩾90% passing 2mm. From this a 1 kg riffle split was taken and pulverised to ⩾80% passing 75µm.

A 0.25g sample of the pulp underwent four-acid digestion (near complete) and subsequent analysis of the resultant liquor by inductively coupled plasma atomic emission spectrometry (ICP-AES). Additionally, a 23-gram pulp sample underwent lead collection fire-assay with an Atomic Absorption Spectrometry finish for analysis of gold content.

Overlimit Ag, Pb and Zn values from four-acid results were automatically re-analysed at higher (ore-grade) analytical limits via ICP-AES, while overlimit gold values from fire-assay were automatically re-assayed via gravimetric finish.

Upcoming Work Program

The Company's upcoming drilling program, scheduled for commencement in the first week of September 2026, will test the continuity and grade of the main vein orientations within the Keystone Mine, which have formed the core of the Exploration Target. This drilling is proposed to take approximately two to three weeks, with samples submitted to ALS Reno for analysis in staged batches throughout that time period. Outside estimates for the return of assay results are quoted by the laboratory as 4 to 6 weeks from receipt of samples.

Phase two drilling, for which permitting is underway, is being designed to test strike extensions of the main portion of the Exploration Target and also test the portion of the target modelled over the area known as the Northwest Adit; situated approximately 400 m northwest of the main Keystone Mine. This phase of drilling is tentatively scheduled to occur within the next 12 months.

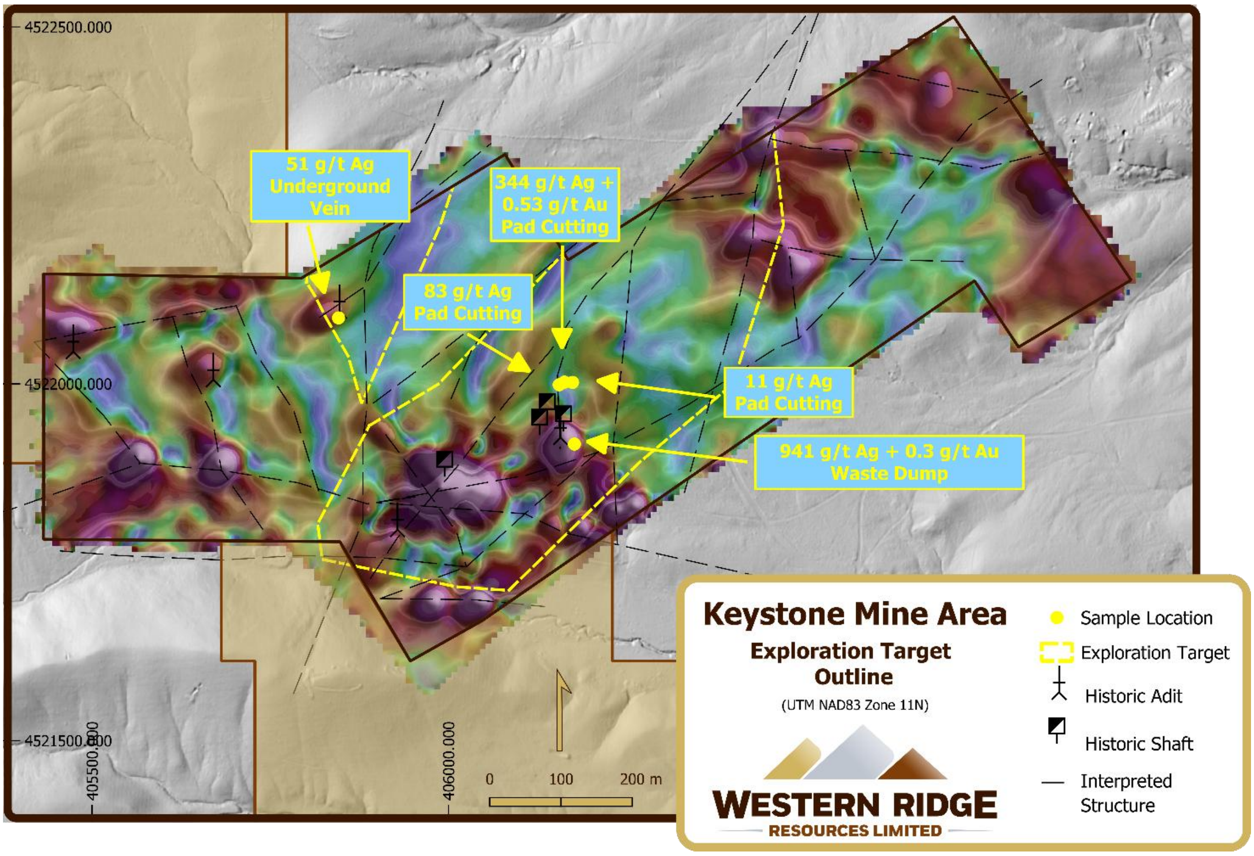

Figure 10: Keystone Exploration Target extents

Competent Person Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to the reporting of Exploration Results and Exploration Targets is based on information reviewed by Dr Matthew Cobb, a Competent Person who is a member of the Australian Institute of Geoscientists (MAIG #5486) and a Fellow of the AusIMM (FAusIMM #3147286). Dr Cobb has sufficient experience relevant to the style of mineralization and type of deposit under consideration to qualify as a Competent Person as defined in the Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (The JORC Code) 2012 Edition. Dr Cobb is a full-time employee of the Company and has performance incentives associated with the successful development of the Company's projects. Dr Cobb consents to the inclusion in this announcement of the matters based on the exploration results in the form and context in which they appear.

Other Projects

Brazilian Projects

During the September 2025 quarter, exploration at the Equador Niobium Project in Brazil included the receipt and assessment of soil sampling results, regional structural interpretation, reconnaissance work at Equador North and completion of phase-two metallurgical sampling. The soil geochemical dataset expanded the anomalous footprint at Equador to an estimated 500 hectares, or more than half of the project area, and identified an additional target in the northwest. Mapping and aerial photographic interpretation linked geochemical anomalism and mineralised pegmatite outcrops with regionally extensive fault structures.

The Company also completed site visits across its Minas Gerais projects to assess potential preliminary work programs. During the December 2025 quarter, work in Brazil was largely directed towards negotiations with surface rights holders to facilitate continued regional soil sampling. No exploration activities were undertaken at the Brazilian projects during the March or June 2026 quarters as the Company concentrated resources on Keystone. The broader Brazilian portfolio remains subject to ongoing review.

Corporate Report

Capital Raising

During the September 2025 quarter, the Company completed a placement to sophisticated and professional investors, raising $593,000 before costs. It also launched a one-for-three non-renounceable entitlement offer at $0.03 per share to raise approximately $1.08 million before costs. The entitlement offer, which was fully underwritten by CPS Capital, was completed during the December 2025 quarter through the issue of approximately 35.97 million shares. CPS Capital acted as lead manager to both the placement and entitlement offer.

Subsequent to year-end, Western Ridge received firm commitments to raise $680,000 before costs through an unbrokered placement of approximately 34 million new shares at $0.02 per share. Directors also subscribed for a further $120,000, subject to shareholder approval. Placement participants also received one free-attaching option for every new share issued, exercised at $0.03 and expiring three years from the date of issue, subject to shareholder approval.

Change of Company Name

Following shareholder approval, Summit Minerals Limited changed its name to Western Ridge Resources Limited to reflect the acquisition of Keystone and the Company's increased focus on critical and precious metals exploration in the United States. Trading under the ASX code WRX, replacing SUM, commenced on 4 March 2026.

OTCQB Listing

On 30 March 2026, the Company commenced trading on the OTCQB market in the United States under the ticker WRXLF. The listing was established to improve access for United States investors and facilitate trading in US dollars during US market hours. No new shares were issued in connection with the listing and the Company's ASX listing and capital structure were unchanged.

DIRECTORS' REPORT

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Western Ridge Resources Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2026.

1. DIRECTORS AND GROUP SECRETARY

The following persons were directors of Western Ridge Resources Limited (previously known as Summit Minerals Limited) during the whole of the financial year and up to the date of this report, unless otherwise stated:

Peter Allen	Non-Executive Chairman
Matthew Cobb	Managing Director
Tim Morrison	Non-Executive Director

The names, qualifications, experience and special responsibilities of the Directors in office at any time during or since year-end are as follows:

- **Mr. Peter Allen** *Non-Executive Chairman (appointed 31 December 2024)*

  Mr Allen is a mining executive with over 20 years' experience in developing and implementing strategies for the exploration, development, and marketing of manganese, lithium, and other critical minerals essential to modern industries.

  Since 2021, he has served as Managing Director of Firebird Metals Limited (ASX:FRB), where he has spearheaded the company's exploration initiatives, driven significant resource growth, and guided its strategic focus toward downstream battery-grade manganese sulphate development. Under his leadership, Firebird has successfully completed capital raises, cultivated strong relationships with key stakeholders, and secured cornerstone investors for its critical mineral projects. Mr Allen resigned as Managing Director of Firebird on 31 October 2025.

  Previously, Mr Allen held the role of Managing Director of Marketing at Consolidated Minerals Limited, overseeing the marketing operations of the Woodie Woodie manganese mine in Western Australia and the Nsuta manganese mine in Ghana. He also contributed significantly to feasibility studies and product marketing for junior explorers and developers, including Element 25 (ASX:E25) Butcherbird Manganese Project, Gulf Manganese Corporation (ASX:GMC) Indonesia Manganese Specialty Alloy Project, and AVZ Minerals (ASX:AVZ), a company focused on the Manono Lithium Project.

  Interest in securities: 260,000 Fully Paid Ordinary shares and 2,100,000 Performance Rights

- **Dr. Matthew Cobb** *Managing Director (appointed 30 April 2025) (CEO from 10 March 2025 – 29 April 2025)*

  Dr Cobb has a PhD in Geology and 20 years of mining experience. He brings a wealth of expertise in exploration, project development, mine operation, and leadership within the minerals sector. Dr Cobb is a highly experienced geologist specialising in exploration, development and mine planning. He has held senior roles in exploration, resource definition, and technical services across multiple commodities and jurisdictions, including Australia, Africa, and South America. His expertise includes exploration, development, due diligence, and M&A evaluations. His background includes leadership roles at Fortuna Mining, Silver Lake Resources, CSA Global, and Consolidated Minerals, where he has driven exploration and operational efficiencies and contributed to significant mineral discoveries.

  Interest in securities: 1,000,000 Options and 2,900,000 Performance Rights

- **Mr. Tim Morrison** *Non-executive Director (appointed 21 March 2025)*

  Mr Morrison brings more than twenty years' experience in the financial markets, with a proven track record across private venture fund management and public listed markets. Over the course of his career, he has played a key role in raising significant capital for both listed and unlisted companies across various sectors. Mr Morrison's expertise in capital markets has supported numerous successful business listings on the ASX and other exchanges globally.

  Mr Morrison has also been actively involved in company and project development, guiding businesses through critical growth stages, from concept and feasibility studies through to development. His experience spans the full development cycle, enabling companies to successfully transition from early-stage exploration to production and long-term value creation.

  Mr Morrison is currently the Executive Chairman of American Tungsten & Antimony Ltd (ASX: AT4) and Non-Executive Director of Askari Metals Ltd (ASX: AS2) and Liberty Metals Limited (ASX: LIB).

  Interest in securities: 1,714 Shares and 1,700,000 Performance Rights.

CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

- **Mr. Leonard Math** *(appointed 27 September 2024)*

  BComm, CA

  Mr. Math is a Chartered Accountant with more than 18 years of resources industry experience. He previously worked as an auditor at Deloitte and is experienced with public company responsibilities including ASX and ASIC compliance, control and implementation of corporate governance, statutory financial reporting and shareholder relations. Mr. Math also previously held Company Secretary and directorship roles for a number of ASX listed companies.

2. DIRECTORS' MEETINGS

The number of directors' meetings attended by each of the Directors of the Group who hold or held office during the financial year was:

Directors		Number eligible to attend	Number attended
Peter Allen	Appointed 31 Dec 24	3	3
Matthew Cobb	Appointed 30 Apr 25	3	3
Tim Morrison	Appointed 21 Mar 25	3	3

At the date of this report, the Nomination & Remuneration, Audit & Risk Committees comprise the full Board of Directors. The Directors believe the Group is not currently of a size nor are its affairs of such complexity as to warrant the establishment of these separate committees. Accordingly, all matters capable of delegation to such committees are considered by the full Board of Directors.

3. DIRECTORS' INTERESTS

The relevant interests of Directors in the share capital of the Group up to the date of this report were as follows:

	Shares No.	Options No.	Share Rights No.
2026			
Peter Allen	260,000	-	2,100,000
Matthew Cobb	-	1,000,000	2,900,000
Tim Morrison	1,714	-	1,700,000
	261,714	**1,000,000**	**6,700,000**

4. PRINCIPAL ACTIVITIES

The principal activity of the Group during the course of the financial year was to undertake mineral exploration activities on its projects in the USA and Brazil. The Company also continues to investigate new opportunities to acquire mineral exploration projects.

5. OPERATING RESULTS

For the 2026 financial year the Group delivered a loss after providing for income tax of $12,217,047 (2025: $4,903,449).

6. REVIEW OF OPERATIONS

Review of operations of the Group is disclosed from page 3 to 13 of this Annual Report.

7. DIVIDENDS

The Directors have not paid an interim dividend nor do they recommend the payment of a final dividend. (2025: $nil)

8. FINANCIAL POSITION

The net assets of the Group are $2,011,333 at 30 June 2026 (2025: $11,645,141).

As at 30 June 2026, the Group's cash and cash equivalents position is $407,860 (2025: $1,405,359) and had a working capital position of $376,940 (2025: $1,316,088).

9. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no other significant changes in the state of affairs of the Group other than stated in this report during the year ended 30 June 2026.

10. EVENTS SUBSEQUENT TO REPORTING DATE

On 12 August 2026, the Company announced a placement of 34,000,000 fully paid ordinary shares at an issue price of $0.02 per share, raising $680,000 before costs, together with 34,000,000 free attaching options exercisable at $0.03 each and expiring three years from the date of issue. The placement shares were issued on 19 August 2026 with the issue of options being subject to shareholder approval.

No other matter or circumstances has arisen since 30 June 2026 that has significantly affected or may significantly affect the consolidated entity's operations, the result of those operations, or the consolidated entity's state of affairs in future financial years.

11. LIKELY DEVELOPMENTS AND EXPECTED RESULTS

The Group's focus over the next financial year will be to carry out exploration works on its mineral resource projects and to review additional projects that may be presented to the Group.

12. ENVIRONMENTAL REGULATION

The consolidated entity is subject to and is compliant with all aspects of environmental regulation of its exploration and mining activities. The directors are not aware of any environmental law that is not being complied with.

13. DIRECTORS' SHAREHOLDINGS, CONTRACTS AND BENEFITS

Since incorporation no Director of the Group has received, or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by Directors shown in the accounts) by reason of a contract made by the Group with the Director or with a firm of which the Director is a member, or a Group in which the Director has a substantial financial interest, other than as disclosed in the remuneration report below.

14. BUSINESS RISKS AND EXTERNAL FACTORS

Western Ridge's business, operating and financial performance are subject to various risks and uncertainties, some of which are beyond the Group's reasonable control. The identification and, where possible, mitigation and management of these risks is central to achieving the objectives and targets of our Strategic Growth Plan.

The matters that have the potential to materially impact the Group's operating and/or financial results are set out below. The matters identified are not listed in order of importance and are not intended as an exhaustive list of all the risks and uncertainties associated with the Group's business.

Information that could result in unreasonable prejudice to the Group has been excluded, including that which is confidential or commercially sensitive, except where disclosure is required pursuant to our continuous disclosure obligations.

Exploration and Operating Risks

The projects of the Group are at various stages of exploration. The future exploration activities of the Group may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns, unanticipated operational and technical difficulties, industrial and environmental accidents, native title process, changing government regulations and many other factors beyond the control of the Group.

Environmental Regulation

The mining leases granted to the Group pursuant to their respective country Mining Acts are granted subject to various conditions, which include standard environmental requirements. The Group adheres to these conditions and the Directors are not aware of any contraventions of these requirements.

The Directors have considered compliance with the National Greenhouse and Energy Reporting Act 2007 which requires entities to report annual greenhouse gas emissions and energy use. For the first measurement period the directors have assessed that there is no current reporting requirements but may be required to do so in the future.

Funding

The Group is likely to need to raise capital to explore and develop its projects. There is no guarantee that the Group will be able to secure any additional funding or will be able to secure funding on terms that are favourable or acceptable to the Group.

Health and Safety

The Group is exposed to potential safety hazards within its operations.

Aboriginal title and consultation issues

First Nations and other native title claims as well as related consultation issues may impact the ability to pursue exploration, development and mining at its Keystone Project and Brazilian Projects. Managing relations with local First Nations and other native bands is a matter of paramount importance to the Group. However, there may be no assurance that title claims as well as related consultation issues will not arise on or with respect to the Group's properties.

Commodity Prices and Exchange Rates

Commodity prices fluctuate according to changes in demand and supply. Changes in commodity prices can significantly impact exploration activities and investment decisions.

Key Person and Workforce

The inability to attract and retain a suitably skilled and diverse leaders and workforce is a risk to Group performance in the conduct of its business especially within the niobium industry.

15. REMUNERATION REPORT (AUDITED)

The remuneration report is set out under the following main headings:

(a) Principles used to determine the nature and amount of remuneration
(b) Details of remuneration
(c) Service agreements
(d) Equity instruments disclosure relating to Key Management Personnel
(e) Share-based compensation
(f) Voting and comments made at the Company's 2025 Annual General Meeting (AGM)
(g) Loans to / from Key Management Personnel
(h) Transactions with Related Parties of Key Management Personnel
(i) Additional information

The information provided in this remuneration report has been audited as required by s308(3C) of the *Corporations Act 2001* (Cth).

(a) Principles used to determine the nature and amount of remuneration

The objective of the consolidated entity's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward. The Board of Directors ('the Board') ensures that executive reward satisfies the following key criteria for good reward governance practices:

- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

The Nomination and Remuneration Committee is responsible for determining and reviewing remuneration arrangements for its directors and executives. The performance of the consolidated entity depends on the quality of its directors and executives. The remuneration philosophy is to attract, motivate and retain high performance and high quality personnel.

Due to the size and current operation of the Company, the Board assumes the role of the Nomination and Remuneration Committee.

The reward framework is designed to align executive reward to shareholders' interests. The Board have considered that it should seek to enhance shareholders' interests by:

- having economic profit as a core component of plan design focusing on sustained growth in shareholder wealth, consisting of dividends and growth in share price, and delivering constant or increasing return on assets as well as focusing the executive on key non-financial drivers of value attracting and retaining high calibre executives

Additionally, the reward framework should seek to enhance executives' interests by:

- rewarding capability and experience
- reflecting competitive reward for contribution to growth in shareholder wealth
- providing a clear structure for earning rewards

In accordance with best practice corporate governance, the structure of non-executive director and executive director remuneration is separate.

i. Remuneration of Non-executive Directors

Total remuneration for Non-executive Directors is not to exceed $250,000 per annum, excluding options which are approved separately at a general meeting. Non-Executive Directors' fees are set with reference to fees paid to other Non-Executive Directors of comparable companies and are presently $5,550 per month for the Non-Executive Chair and $3,750 per month for the Non-Executive Director. Non-Executive Director's remuneration is reviewed annually by the Board of Directors.

ii. Share trading policy

The trading of shares issued to participants under any of the Group's employee equity plans is subject to, and conditional upon, compliance with the Group's employee share trading policy, publicly available via the ASX.

iii. Remuneration Framework

The executive remuneration framework has two components:

- base pay and benefits, including superannuation where applicable; and
- long term incentives such as options and performance rights.

The executive remuneration mix is consistent with that of an exploration Group in that pay is currently not based on the performance of the Group and both components of the executives' target pay are not at risk.

(b) Details of remuneration

Details of the remuneration of the key management personnel of the Group for the year ended 30 June 2026 are set out in the following tables.

	Short-term benefits		Post-employment benefits	Equity-settled share-based payments:		Share-based payments as a percentage of remuneration
	Cash, salary & fees	Non- monetary	Super-annuation	Options & PR	Total	
	$	$	$	$	$	%
2026						
Mr. Peter Allen	66,000	-	-	12,966	78,966	16%
Dr. Matthew Cobb	278,750	-	-	26,383	305,133	9%
Mr. Tim Morrison	45,000	-	-	10,499	55,499	19%
	389,750	**-**	**-**	**49,848**	**439,598**	

	Short-term benefits		Post-employment benefits	Equity-settled share-based payments:		Share-based payments as a percentage of remuneration
	Cash, salary & fees	Non- monetary	Super-annuation	Options & PR	Total	
	$	$	$	$	$	%
2025						
Mr. Peter Allen[1]	34,250	-	-	-	34,250	-
Dr. Matthew Cobb[2]	84,143	-	-	33,405	117,548	28%
Mr. Tim Morrison[3]	12,581	-	-	-	12,581	-
Mr. Jamie Wright[4]	21,369	-	-	42,677	64,046	67%
Mr. P. Schapiro[5]	38,850	-	-	57,834	96,684	60%
Mr. B Habib[6]	45,000	-	-	57,834	102,834	56%
Mr. J. He[7]	365,626	-	30,000	115,668	511,294	23%
	601,819	**-**	**30,000**	**307,418**	**939,237**	

1. Appointed on 31 December 2024.
2. Appointed as CEO on 10 March 2025 and transitioned to Managing Director on 30 April 2025.
3. Appointed on 21 March 2025.
4. Appointed on 3 October 2024 and resigned on 21 March 2025.
5. Resigned on 31 December 2024. Receives Chairman's fee of $5,550 per month. A day rate of $1,500 per day worked for work related to the Operations of Western over and above the duties of a director.
6. Resigned on 31 December 2024. Receives Director's fee of $3,750 per month. A day rate of $1,500 per day worked for work related to the Operations of Western over and above the duties of a director.
7. Transitioned from Managing Director to Executive Director on 10 March 2025 and resigned on 30 April 2025. In addition to his executive salary, Mr He receives a further $50,000 per annum for director fees through Daman International Investments Pty Ltd. Mr He received a three months notice period remuneration in lieu of his resignation on 30 April 2025.

(c) Executive Director & Other Key Management Personnel

Dr. Matthew Cobb was appointed as Managing Director on 30 April 2025 under a service agreement with Vitr Pty Ltd and receives an annual fee of $278,500. Dr. Cobb is employed on a full time basis with either party required to provide one (1) month notice to terminate the contract. Previously, Dr. Matthew Cobb received an annual remuneration of $264,500 as Chief Executive Officer on 10 March 2025 under a service agreement with Vitr Pty Ltd prior to being transitioned to Managing Director on 30 April 2025.

(d) Equity instruments disclosure relating to Key Management Personnel

i. **Shareholdings**

Number of shares held by Parent Entity Directors and other key management personnel of the Group, including their personally related parties, are set out below.

2026	Balance at start of year No.	Received during the year as compensation No.	Received during the year on conversion of performance rights No.	Other changes during the year No.	At Appointment / Resignation No.	Balance at end of year No.
Mr. P. Allen	-	-	-	260,000	-	260,000
Dr. M. Cobb	-	-	-	-	-	-
Mr. T. Morrison	1,714	-	-	-	-	1,714
	1,714	**-**	**-**	**260,000**	**-**	**261,714**

2025	Balance at start of year No.	Received during the year as compensation No.	Received during the year on conversion of performance rights No.	Other changes during the year No.	At Appointment / Resignation No.	Balance at end of year No.
Mr. P. Allen[1]	-	-	-	-	-	-
Dr. M. Cobb[2]	-	-	-	-	-	-
Mr. T. Morrison[3]	-	-	-	-	1,714[3]	1,714
Mr. J. Wright[4]	-	-	-	139,000	139,000[4]	-
Mr. P. Schapiro[5]	287,500	-	500,000	-	787,500[5]	-
Mr. B Habib[5]	402,740	-	500,000	147,260	1,050,000[5]	-
Mr. J. He[6]	641,546	-	500,000	66,488	1,208,034[6]	-
	1,331,786	**-**	**1,500,000**	**352,748**	**3,182,820**	**1,714**

1. Appointed on 31 December 2024.
2. Appointed as CEO on 10 March 2025 and transitioned to Managing Director on 30 April 2025.
3. Appointed on 21 March 2025 (held at date of appointment).
4. Appointed on 3 October 2024 and resigned on 21 March 2025 (held at the date of resignation).
5. Resigned on 31 December 2024 (held at the date of resignation).
6. Transitioned from Managing Director to Executive Director on 10 March 2025 and resigned on 30 April 2025 (held at the date of resignation).

ii. Options

2026	Balance at start of year No.	Granted as remuneration during the year No.	Exercised during the year No.	Other changes during the year No.	At Appointment / Resignation No.	Balance at end of year No.	Vested and exercisable No.	Not vested No.
Mr. P. Allen	-	-	-	-	-	-	-	-
Dr. M. Cobb	1,000,000	-	-	-	-	1,000,000	1,000,000	-
Mr. T. Morrison	-	-	-	-	-	-	-	-
	1,000,000	**-**	**-**	**-**	**-**	**1,000,000**	**1,000,000**	**-**

2025	Balance at start of year No.	Granted as remuneration during the year No.	Exercised during the year No.	Other changes during the year No.	At Appointment / Resignation No	Balance at end of year No	Vested and exercisable No.	Not vested No.
Mr. P. Allen[1]	-	-	-	-	-	-	-	-
Dr. M. Cobb[2]	-	1,000,000	-	-	-	1,000,000	1,000,000	-
Mr. T. Morrison[3]	-	-	-	-	-	-	-	-
Mr. J. Wright[4]	-	-	-	-	-	-	-	-
Mr. P. Schapiro[5]	2,075,000	-	-	(1,000,000)	1,075,000[5]	-	1,075,000	-
Mr. B Habib[5]	2,100,000	-	-	(1,000,000)	1,100,000[5]	-	1,100,000	-
Mr. J. He[6]	2,000,000	-	-	-	2,000,000[6]	-	2,000,000	-
	6,175,000	**1,000,000**	**-**	**(2,000,000)**	**4,175,000**	**1,000,000**	**5,175,000**	**-**

1. Appointed on 31 December 2024.
2. Appointed as CEO on 10 March 2025 and transitioned to Managing Director on 30 April 2025.
3. Appointed on 21 March 2025.
4. Appointed on 3 October 2024 and resigned on 21 March 2025 (held at the date of resignation).
5. Resigned on 31 December 2024 (held at the date of resignation).
6. Transitioned from Managing Director to Executive Director on 10 March 2025 and resigned on 30 April 2025 (held at the date of resignation).

iii. Performance Rights

2026	Balance at start of year No.	Granted as remuneration during the year No.	Exercised during the year No.	Other changes during the year No.	At Appointment / Resignation No	Balance at end of year No	Vested and exercisable No.	Not vested No.
Mr. P. Allen	-	2,100,000	-	-	-	2,100,000	2,100,000	-
Dr. M. Cobb	2,000,000	2,900,000	-	(2,000,000)	-	2,900,000	2,900,000	-
Mr. T. Morrison	-	1,700,000	-	-	-	1,700,000	1,700,000	-
	2,000,000	**6,700,000**	**-**	**(2,000,000)**	**-**	**6,700,000**	**6,700,000**	**-**

2025	Balance at start of year No.	Granted as remuneration during the year No.	Exercised during the year No.	Other changes during the year No.	At Appointment / Resignation No.	Balance at end of year No.	Vested and exercisable No.	Not vested No.
Mr. P. Allen[1]	-	-	-	-	-	-	-	-
Dr. M. Cobb[2]	-	2,000,000	-	-	-	2,000,000	2,000,000	-
Mr. T. Morrison[3]	-	-	-	-	-	-	-	-
Mr. J. Wright[4]	-	1,600,000	-	-	1,600,0004	-	1,600,000	-
Mr. P. Schapiro[5]	1,000,000	1,100,000	(500,000)	-	1,600,0005	-	1,600,000	-
Mr. B Habib[5]	1,000,000	1,100,000	(500,000)	-	1,600,0005	-	1,600,000	-
Mr. J. He[6]	1,500,000	2,200,000	(500,000)	-	3,200,0006	-	3,200,000	-
	3,500,000	**8,000,000**	**(1,500,000)**	**-**	**8,000,000**	**2,000,000**	**10,000,000**	**-**

1. Appointed on 31 December 2024.
2. Appointed as CEO on 10 March 2025 and transitioned to Managing Director on 30 April 2025.
3. Appointed on 21 March 2025.
4. Appointed on 3 October 2024 and resigned on 21 March 2025 (held at the date of resignation).
5. Resigned on 31 December 2024 (held at the date of resignation).
6. Transitioned from Managing Director to Executive Director on 10 March 2025 and resigned on 30 April 2025 (held at the date of resignation).

(d) Share-based compensation

The Group rewards Directors for their performance and aligns their remuneration with the creation of shareholder wealth by issuing share options. Share-based compensation is at the discretion of the Board and no individual has a contractual right to receive any guaranteed benefits.

Options and Performance rights

There was no option issued as part of remuneration to directors during the financial year.

Performance rights

Refer to section d(iii) for performance rights issued as remuneration to directors during the financial year.

The terms and conditions of each grant of performance rights affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

	Number issued	Grant date	Expiry date	Volatility %	Risk free rate %	Share price at grant date	Fair value per right	Total fair value expensed for the period
Matthew Cobb								
Class L	1,015,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03316	$9,234
Class M	1,015,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03180	$9,234
Class N	870,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03067	$7,915
								$26,383
Peter Allen								
Class L	735,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03316	$4,712
Class M	735,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03180	$4,518
Class N	630,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03067	$3,736
								$12,966
Tim Morrison								
Class L	595,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03316	$3,815
Class M	595,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03180	$3,659
Class N	510,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03067	$3,025
								$10,499

Vesting conditions:
Class L: The Company achieving a 20 day VWAP share price of $0.06.
Class M: The Company achieving a 20 day VWAP share price of $0.08.
Class N: The Company achieving a 20 day VWAP share price of $0.10.

Shares

No short or long-term incentive-based share were issued as remuneration to Directors during the financial year.

(e) Voting and Comments made at the Company's 2025 Annual General Meeting ('AGM')

At the 2025 AGM, 98.56% of the votes received supported the adoption of the Remuneration Report for the year ended 30 June 2025. The Company did not receive any specific feedback at the AGM or throughout the year on its remuneration practices.

(f) Loans to / from Key Management Personnel

There were no loans owing to / from Key Management Personnel on 30 June 2026.

(g) Transactions with Related Parties of Key Management Personnel

There are no other significant related party transactions not already identified at the 30 June 2026.

There are no other related party transactions other than those payments to Directors as disclosed in the remuneration report.

Use of remuneration consultants

During the financial year ended 30 June 2026, the Company did not engage any remuneration consultants.

(h) Additional information

	2026 $	2025 $	2024 $	2023 $	2022* $
Other income	51,735	97,641	134,077	66,286	-
EBITDA	(12,268,782)	(5,001,090)	(4,930,570)	(1,026,099)	954,963
EBIT	(12,268,782)	(5,001,090)	(4,930,570)	(1,026,099)	954,963
Loss after income tax	(12,217,047)	(4,903,449)	(4,823,555)	(959,813)	954,963
Share Price ($)	0.018	0.032	0.345	0.145	-
EPS (cents)	(9.28)	(5.73)	(8.78)	(3.0)	(174.59)

* The Company was incorporated on 17 November 2021 and commenced trading on the Australian Securities Exchange on 5 August 2022.

[End of Audited Remuneration Report]

16. LOANS TO DIRECTORS AND EXECUTIVES

No loans have been made to Directors of Western Ridge Resources Limited and the specified executives of the consolidated entity, including their personally-related entities.

17. SHARES UNDER OPTION AND PERFORMANCE RIGHTS

There are 11,125,000 options and 16,650,000 performance rights for ordinary shares of Western Ridge Resources Limited at the date of this report.

18. INDEMNITY AND INSURANCE OF OFFICERS

The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

19. INDEMNITY AND INSURANCE OF THE AUDITOR

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor.

During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

NON-AUDIT SERVICES

RSM Australia Partners, the Group's auditor, performed no non-audit services during the year.

Details of remuneration paid to the auditor can be found within the financial statements at Note 17 Auditor's Remuneration.

In the event that non-audit services are provided by RSM Australia Partners, the Board has established certain procedures to ensure that the provision of non-audit services are compatible with, and do not compromise, the auditor independence requirements of the Corporations Act 2001. These procedures include:

- non-audit services will be subject to the corporate governance procedures adopted by the Group and will be reviewed by the Board to ensure they do not impact the integrity and objectivity of the auditor; and
- ensuring non-audit services do not involve reviewing or auditing the auditor's own work, acting in a management or decision-making capacity for the Group, acting as an advocate for the Group or jointly sharing risks and rewards.

20. OFFICERS OF THE COMPANY WHO ARE FORMER PARTNERS OF RSM AUSTRALIA PARTNERS

There are no officers of the Company who are former partners of RSM Australia Partners.

PROCEEDINGS ON BEHALF OF THE GROUP

No person has applied for leave of Court to bring proceedings on behalf of the Group or intervene in any proceedings to which the Group is a party for the purpose of taking responsibility on behalf of the Group for all or any part of those proceedings.

The Group was not a party to any such proceedings during the year.

21. AUDITORS INDEPENDENCE DECLARATION

A copy of the auditors' independence declaration as required under s307C of the *Corporations Act 2001* (Cth) is included within these financial statements.

22. AUDITORS

The auditor, RSM Australia Partners continues in accordance with s327 of the *Corporations Act 2001* (Cth).

23. ROUNDING OF AMOUNTS

The Group is a type of Group referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183 and therefore the amounts contained in this report and in the financial report have been rounded to the nearest dollar.

This Report of the Directors, incorporating the Remuneration Report, is signed in accordance with a resolution of directors made pursuant to s298(2) of the *Corporations Act 2001* (Cth).

MATTHEW COBB
Managing Director
28 September 2026
Perth, WA

RSM Australia Partners

Level 32 Exchange Tower, 2 The Esplanade Perth WA 6000
GPO Box R1253 Perth WA 6844

T +61 (0) 8 9261 9100

www.rsm.com.au

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Western Ridge Resources Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.

RSM

RSM AUSTRALIA

Perth, WA
Dated: 28 September 2026

AIK KONG TING
Partner

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Revenue and other income	3	51,735	97,641
Gain from change in fair value of financial assets		90,000	18,000
Administration expense		(521,536)	(1,109,104)
Professional fees and legal		(75,592)	(163,241)
Directors and consultant fees	3	(479,750)	(859,814)
Share-based payments	23	(474,541)	(2,620,673)
Impairment on exploration and evaluation	3	(8,466,866)	(258,288)
Exploration and evaluation	3	(81,827)	-
Impairment on acquisitions cost of exploration and evaluation assets	3	(2,250,000)	-
Impairment on loans		(8,670)	-
Foreign exchange losses		-	(7,970)
(Loss) before income tax		(12,217,047)	(4,903,449)
Income tax expense	4	-	-
(Loss) for the year		(12,217,047)	(4,903,449)
Other comprehensive income for the year, net of tax			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation		3,747	3,011
Total comprehensive (loss) for the year		(12,213,300)	(4,900,438)
Loss per share attributable to the ordinary equity holders of Western Ridge Resources Limited		cents	cents
Basic and diluted (loss) per share	15	(9.28)	(5.73)

The consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
Current assets			
Cash and cash equivalents	5	407,860	1,405,359
Trade and other receivables	7	22,645	38,503
Advances and prepayments	8	57,922	5,300
Total current assets		488,427	1,449,162
Non-current assets			
Mineral exploration and evaluation assets	10	1,508,393	10,293,052
Financial assets	9	126,000	36,000
Total non-current assets		1,634,393	10,329,052
Total assets		2,122,820	11,778,215
Current liability			
Trade and other payables	11	111,487	133,074
Total current liability		111,487	133,074
Total liabilities		111,487	133,074
Net assets		2,011,333	11,645,141
Equity			
Contributed equity	12	17,264,081	15,259,130
Reserves	13	8,606,079	8,027,791
Accumulated losses		(23,858,827)	(11,641,780)
Total equity		2,011,333	11,645,141

The consolidated statement of financial position is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Contributed equity $	Reserves $	Accumulated Losses $	Total Equity $
Balance at 1 July 2025		15,259,130	8,027,791	(11,641,780)	11,645,141
Loss for the year		-	-	(12,217,047)	(12,217,047)
Other comprehensive income		-	3,747	-	3,747
Share-based payments – Performance Rights and Options		-	474,541	-	474,541
Consideration for asset acquisitions		533,184	-	-	533,184
Share placement, net of transaction costs	12	1,471,767	100,000	-	1,571,767
Balance at 30 June 2026		**17,264,081**	**8,606,079**	**(23,858,827)**	**2,011,333**

	Note	Contributed equity $	Reserves $	Accumulated Losses $	Total Equity $
Balance at 1 July 2024		12,078,747	7,800,954	(6,738,331)	13,141,370
Loss for the year		-	-	(4,903,449)	(4,903,449)
Other comprehensive income		-	3,011	-	3,011
Share-based payments – Performance Rights and Options		-	358,959	-	358,959
Conversion of Performance Rights		262,500	(262,500)	-	-
Consideration for asset acquisitions		724,250	-	-	724,250
Issue of shares – exercise of options		15,000	-	-	15,000
Issue of shares – in lieu of services		55,000	-	-	55,000
Share placement, net of transaction costs	12	2,123,633	127,367	-	2,251,000
Balance at 30 June 2025		**15,259,130**	**8,027,791**	**(11,641,780)**	**11,645,141**

The consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Cash flow from operating activities			
Interest income		51,735	97,641
Payments to suppliers & employees		(1,116,056)	(1,583,695)
Net cash used in operating activities	6	(1,064,321)	(1,486,054)
Cash flow from investing activities:			
Payment for exploration and evaluation		(1,504,945)	(1,582,459)
Net cash used in investing activities		(1,504,945)	(1,582,459)
Cash flow from financing activities:			
Proceeds from issue of shares (net of costs)		1,571,767	2,251,000
Net cash inflow used in financing activities		1,571,767	2,251,000
Net decrease in cash held		(997,499)	(817,513)
Cash and cash equivalents at the beginning of the year		1,405,359	2,230,842
Foreign currency exchange movements		-	(7,970)
Cash and cash equivalents at the end of year	5	**407,860**	**1,405,359**

The consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION

(a) General information

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied, unless otherwise stated. The financial statements are for Western Ridge Resources Limited and its controlled entities.

The financial statements are presented in the Australian currency.

Western Ridge Resources Limited is a Company limited by shares, domiciled and incorporated in Australia. The financial statements were authorised for issue by the directors on 28 September 2026. The directors have the power to amend and reissue the financial statements.

(b) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention

These financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial asset at fair value through profit or loss. All amounts are presented in Australian dollars, unless otherwise noted.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Going concern

The financial report has been prepared on the basis that the Group is a going concern, which contemplates the continuity of normal business activity, the realisation of assets and the settlement of liabilities in the normal course of business.

The Group recorded a net loss of $12,217,047 and had net cash outflows from operating activities and investing activities of $1,064,321 and $1,504,945 respectively for the year ended 30 June 2026.

The ability of the Group to continue as a going concern is principally dependent upon the ability of the Group to continue to secure funds by raising capital from equity markets and managing cash flows in line with available funds.

Should the Group be unsuccessful in securing additional funds, there is a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern.

The Directors believe it is appropriate to prepare the financial report on a going concern basis because:

- Subsequent to year end the Group completed a placement of 34,000,000 ordinary shares at $0.02 per share, raising $680,000 (before cost);
- the Group has the option, if necessary, to defer certain expenditure or abandon certain projects and reduce costs in order to minimise its funding requirements; and
- the Group has the ability to raise further funds through capital raising as it has successfully demonstrated in the past.

Should the Group be unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at the amounts stated in the financial report. The financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the Group not continue as a going concern.

NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION (CONT.)

Parent Entity Information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 25.

(b) Principles of consolidation

(i) Subsidiaries

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Western Ridge Resources Limited ("Company" or "Parent Entity") as at 30 June 2026 and the results of all subsidiaries for the year. Western Ridge Resources Limited and its subsidiaries together are referred to in this financial report as the Group or the consolidated entity.

Subsidiaries are entities the parent controls when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

Subsidiaries are fully consolidated from the date on which control is transferred to the Group and are de-consolidated from the date that control ceases.

The acquisition method of accounting is used to account for business combinations by the Group. Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of comprehensive income, statement of changes in equity and statement of financial position respectively.

(ii) Changes in ownership interests

The Group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised in a separate reserve within equity attributable to owners of Western Ridge Resources Limited.

When the Group ceases to have control, joint control or significant influence, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognised in profit or loss. The fair value is the initial carrying amount for the purposes of subsequently accounting for the retained interest as an associate, jointly controlled entity or financial asset. In addition, any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if the Group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognised in other comprehensive income are reclassified to profit or loss.

If the ownership interest in a jointly controlled entity or associate is reduced but joint control or significant influence is retained, only a proportionate share of the amounts previously recognised in other comprehensive income are reclassified to profit or loss where appropriate.

These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

(c) Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the full Board of Directors.

(d) Foreign Currency Translation

The financial statements are presented in Australian dollars, which Western Ridge Resources Limited's functional and presentation currency.

Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION (CONT.)

(f) Revenue recognition

Revenue from contract(s) with customers

Revenue is recognised at an amount that reflects the consideration to which the group is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the consolidated entity: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Interest Revenue

Interest revenue is recognised as interest accrues.

(g) Financial instruments

Classification of financial instruments

The Group classifies its financial assets into the following measurement categories:

- those to be measured at fair value (either through other comprehensive income, or through profit or loss); and
- those to be measured at amortised cost.

The classification depends on the Group's business model for managing financial assets and the contractual terms of the financial assets' cash flows.

The Group classifies its financial liabilities at amortised cost unless it has designated liabilities at fair value through profit or loss or is required to measure liabilities at fair value through profit or loss such as derivative liabilities.

Debt instruments

Investments in debt instruments are measured at amortised cost where they have:

- contractual terms that give rise to cash flows on specified dates, that represent solely payments of principal and interest on the principal amount outstanding; and
- are held within a business model whose objective is achieved by holding to collect contractual cash flows.

These debt instruments are initially recognised at fair value plus directly attributable transaction costs and subsequently measured at amortised cost. The measurement of credit impairment is based on the three-stage expected credit loss model described below regarding impairment of financial assets.

Financial instruments designated as measured at fair value through profit or loss

Financial instruments held at fair value through profit or loss are initially recognised at fair value, with transaction costs recognised in the income statement as incurred. Subsequently, they are measured at fair value and any gains or losses are recognised in the income statement as they arise.

Where a financial asset is measured at fair value, a credit valuation adjustment is included to reflect the credit worthiness of the counterparty, representing the movement in fair value attributable to changes in credit risk.

A financial liability may be designated at fair value through profit or loss if it eliminates or significantly reduces an accounting mismatch or:

- if a host contract contains one or more embedded derivatives; or
- if financial assets and liabilities are both managed and their performance evaluated on a fair value basis in accordance with a documented risk management or investment strategy.

Where a financial liability is designated at fair value through profit or loss, the movement in fair value attributable to changes in the Group's own credit quality is calculated by determining the changes in credit spreads above observable market interest rates and is presented separately in other comprehensive income.

(h) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION (CONT.)

(h) Current and non-current classification (CONT.)

A liability is classified as current when: it is either expected to be settled in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no right at the end of the reporting period to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Impairment of financial assets

The Group recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the entity's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months.

Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

Recognition and derecognition of financial instruments

A financial asset or financial liability is recognised in the statement of financial position when the Group becomes a party to the contractual provisions of the instrument, which is generally on trade date. Loans and receivables are recognised when cash is advanced (or settled) to the borrowers

Financial assets at fair value through profit or loss are recognised initially at fair value. All other financial assets are recognised initially at fair value plus directly attributable transaction costs.

The Group derecognises a financial asset when the contractual cash flows from the asset expire or it transfers its rights to receive contractual cash flows from the financial asset in a transaction in which substantially all the risks and rewards of ownership are transferred. Any interest in transferred financial assets that is created or retained by the Group is recognised as a separate asset or liability.

A financial liability is derecognised from the reporting date when the Group has discharged its obligations, or the contract is cancelled or expires.

Offsetting

Financial assets and liabilities are offset and the net amount is presented in the Statement of Financial Position when the Group has a legal right to offset the amounts and intends to settle on a net basis or to realise the asset and settle the liability simultaneously.

(i) Income tax

The income tax expense or revenue for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Group's subsidiaries and associates operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the reporting date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION (CONT.)

(i) Income tax (CONT.)

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax liabilities and assets are not recognised for temporary differences between the carrying amount and tax bases of investments in controlled entities where the parent entity is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

(j) Exploration, evaluation and development expenditure

Exploration and evaluation expenditures in relation to each separate area of interest are recognised as an exploration and evaluation asset in the year in which they are incurred where the following conditions are satisfied:

(i) the rights to tenure of the area of interest are current; and

(ii) at least one of the following conditions is also met:

(a) the exploration and evaluation expenditures are expected to be recouped through successful development and exploration of the area of interest, or alternatively, by its sale; or

(b) exploration and evaluation activities in the area of interest have not at the reporting date reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves, and active and significant operations in, or in relation to, the area of interest are continuing.

Exploration and evaluation assets are initially measured at cost and include acquisition of rights to explore, studies, exploratory drilling, trenching and sampling and associated activities and an allocation of depreciation and amortisation of assets used in exploration and evaluation activities. General and administrative costs are only included in the measurement of exploration and evaluation costs where they are related directly to operational activities in a particular area of interest.

Exploration and evaluation assets are assessed for impairment when facts and circumstances suggest that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount. The recoverable amount of the exploration and evaluation asset (for the cash generating unit(s) to which it has been allocated being no larger than the relevant area of interest) is estimated to determine the extent of the impairment loss (if any). Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in previous years.

(k) Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Share-based payments

Equity-settled and cash-settled share-based compensation benefits are provided to employees. Equity-settled transactions are awards of shares, or options over shares, that are provided to employees in exchange for the rendering of services. Cash-settled transactions are awards of cash for the exchange of services, where the amount of cash is determined by reference to the share price.

The cost of equity-settled transactions are measured at fair value on grant date. Fair value is independently determined using either the Binomial or Black-Scholes option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option, together with non-vesting conditions that do not determine whether the consolidated entity receives the services that entitle the employees to receive payment. No account is taken of any other vesting conditions.

NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION (CONT.)

(k) Employee benefits (CONT.)

Share-based payments (CONT.)

The cost of equity-settled transactions are recognised as an expense with a corresponding increase in equity over the vesting period. The cumulative charge to profit or loss is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit or loss for the period is the cumulative amount calculated at each reporting date less amounts already recognised in previous periods.

The cost of cash-settled transactions is initially, and at each reporting date until vested, determined by applying either the Binomial or Black-Scholes option pricing model, taking into consideration the terms and conditions on which the award was granted. The cumulative charge to profit or loss until settlement of the liability is calculated as follows:

- during the vesting period, the liability at each reporting date is the fair value of the award at that date multiplied by the expired portion of the vesting period.
- from the end of the vesting period until settlement of the award, the liability is the full fair value of the liability at the reporting date.

All changes in the liability are recognised in profit or loss. The ultimate cost of cash-settled transactions is the cash paid to settle the liability.

Market conditions are taken into consideration in determining fair value. Therefore any awards subject to market conditions are considered to vest irrespective of whether or not that market condition has been met, provided all other conditions are satisfied.

If equity-settled awards are modified, as a minimum an expense is recognised as if the modification has not been made. An additional expense is recognised, over the remaining vesting period, for any modification that increases the total fair value of the share-based compensation benefit as at the date of modification.

If the non-vesting condition is within the control of the consolidated entity or employee, the failure to satisfy the condition is treated as a cancellation. If the condition is not within the control of the consolidated entity or employee and is not satisfied during the vesting period, any remaining expense for the award is recognised over the remaining vesting period, unless the award is forfeited.

If equity-settled awards are cancelled, it is treated as if it has vested on the date of cancellation, and any remaining expense is recognised immediately. If a new replacement award is substituted for the cancelled award, the cancelled and new award is treated as if they were a modification.

(l) Cash and cash equivalents

Cash reserves in the statement of financial position comprise cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

(m) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the net asset or part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the balance sheet.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the taxation authority, are presented as operating cash flows.

(o) Trade and other payables

Trade and other payables are carried at cost and represent liabilities for goods and services provided to the Group prior to the end of the financial year that are unpaid and arise when the Group becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition. Payables expected to be collected within 12 months of the end of the reporting year are classified as current liabilities. All other payables are classified as non-current liabilities.

(p) Contributed equity

Ordinary shares and options are classified as contributed equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION (CONT.)

(q) Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the company, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

(r) New Accounting Standard and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 30 June 2026. The consolidated entity's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the consolidated entity, are set out below.

NOTE 2 – CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

Exploration and evaluation costs

Exploration and evaluation costs have been capitalised on the basis that the Consolidated entity will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. In addition, costs are only capitalised that are expected to be recovered either through successful development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact the cost of mining, future legal changes and changes in commodity prices. To the extent that capitalised costs are determined not to be recoverable in the future, they will be written-off in the period in which this determination is made.

Share-based payments

The consolidated entity measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial or Black-Scholes model taking into account the terms and conditions upon which the instruments were granted.

The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity. Refer to note 23 for further information.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 3 (LOSS) BEFORE INCOME TAX	2026 $	2025 $
(Loss) before income tax has been determined after including the following income and expenses:		
Revenue and other income		
• Interest on cash at bank	51,735	97,641
	51,735	97,641
Expenses		
• Directors and consultant fees	479,750	859,814
• Impairment on exploration and evaluation	8,466,866	258,288
• Exploration and evaluation	81,827	-
• Impairment on acquisitions cost of exploration and evaluation assets	2,250,000	-

NOTE 4 INCOME TAX	2026 $	2025 $
The prima facie tax on loss from ordinary activities before income tax is reconciled to the income tax expense as follows:		
(Loss) before income tax	12,217,047	4,903,449
Prima facie tax benefit on loss from ordinary activities before income tax at 25%	(3,054,262)	(1,225,862)
Tax effect of non-deductable expenses	119,025	656,922
Deductible Temporary Differences	(4,405)	(5,181)
Tax effect of unrecognised tax losses	2,939,642	574,121
	-	-

Net deferred tax assets have not been brought to account as it is not probable within the immediate future that tax profits will be available against which deductible temporary differences and tax losses can be utilised.

As at year end, tax losses carried forward amounted to $18,834,635 (2025: $6,223,679) that have the ability to be carried forward indefinitely for offset against future taxable profits of the Group. The recoupment of available tax losses as at 30 June 2026 are contingent upon the Group satisfying the following conditions:

deriving future assessable income of a nature and of an amount sufficient to enable the benefit from the losses to be realised;

- the conditions for deductibility imposed by tax legislation continuing to be complied with and the Group meeting either its continuity of ownership test or in the absence of satisfying that test the Group can satisfy the same business test; and
- there being no changes in tax legislation which would adversely affect the Group from realising the benefits from the losses.

In the event that the Group fails to satisfy these conditions above or the Commissioner of Taxation challenges the Group's ability to utilise its losses, the Group may be liable for future income tax on assessable income derived by the Group.

Balances disclosed in the financial statements and the notes thereto, related to taxation, are based on the best estimates of directors. These estimates consider both the financial performance and position of the Group as they pertain to current income taxation legislation, and the directors understanding thereof. No adjustment has been made for pending or future taxation legislation. The current income tax position represents that directors' best estimate, pending an assessment by tax authorities in relevant jurisdictions.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 5 CASH AND CASH EQUIVALENTS

	2026 $	2025 $
Cash at bank and on hand	407,860	1,405,359
	407,860	**1,405,359**

NOTE 6 STATEMENT OF CASH FLOWS

	2026 $	2025 $
a. Reconciliation of cash flow from operations to (loss)/profit after income tax		
Operating (loss) after income tax	(12,217,047)	(4,903,449)
Add / (less) non-cash items:		
• Share-based payments	474,541	2,620,673
• Impairment on exploration and evaluation	8,466,866	258,288
• Exploration and evaluation	81,827	-
• Change in fair value of financial asset	(90,000)	(18,000)
• Impairment on loans	8,670	-
• Impairment on acquisitions cost of exploration and evaluation assets	2,250,000	-
• Non-cash items affecting the operating loss (value of securities issued)	-	589,031
• Foreign exchange movement	-	7,970
Non-cash changes in assets & liabilities:		
• (Increase) / decrease in receivables & prepayments	(45,433)	39,099
• Increase / (decrease) in payables	6,255	(79,666)
Cash flow from operations	**(1,064,321)**	**(1,486,054)**

	2026 $	2025 $
b. Non-cash Financing and investing activities		
Acquisition of exploration assets	533,184	724,250
	533,184	**724,250**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 7 TRADE AND OTHER RECEIVABLES	2026 $	2025 $
Current		
GST refundable	22,624	29,826
Loans receivable	-	8,670
Other receivables	21	7
	22,645	**38,503**

The Group's financial instruments consist mainly of deposits with banks, accounts receivable and payable, and loans to and from subsidiaries. Risk exposure arising from current receivables is set out in Note 14.

The main purpose of non-derivative financial instruments is to raise finance for Group operations. Due to the short-term nature of the current receivables, their carrying amount is assumed to approximate their fair value.

At reporting date, there are no receivables past their due date.

NOTE 8 ADVANCES AND PREPAYMENTS	2026 $	2025 $
Prepayments	57,922	5,300
	57,922	**5,300**

NOTE 9 FINANCIAL ASSETS	2026 $	2025 $
Investment in Odessa Minerals Limited	126,000	36,000
	126,000	**36,000**

The fair value of these fully paid ordinary shares at 30 June 2026 was based on the ASX quoted market value. These shares are classified as Tier 1 financial assets and classified as financial asset through profit and loss.

Balance at the beginning of the year	36,000	18,000
Fair value movement during the year	90,000	18,000
Balance at the end of the financial year	**126,000**	**36,000**

NOTE 10 MINERALS EXPLORATION AND EVALUATION ASSETS	2026 $	2025 $
Exploration at cost:		
Balance at the beginning of the year	10,293,052	8,397,257
Impairment on acquisitions cost of exploration and evaluation assets	(2,250,000)	-
Acquisition of Keystone Project	1,096,374	-
Acquisition of Niobium/REE Projects	-	774,250
Expenditure during the year	835,833	1,379,833
Impairment of exploration assets	(8,466,866)	(258,288)
Balance at the end of the financial year	**1,508,393**	**10,293,052**

NOTE 10 MINERALS EXPLORATION AND EVALUATION ASSETS (CONT.)

Keystone Project

On 9 December 2025, the Company entered into a binding heads of agreement with 2 Dog Lands, David Reeves and Aaron Seibel (together the Sellers) to acquire 100% of the Keystone Mine (Keystone Project), subject to shareholders' approval. Under the agreement, the Company will acquire 100% interest in Eugene Mountains LLC (EM LLC), collectively as the Keystone Project. Summit paid a non-refundable US$35,000 upon execution of the binding heads of agreement.

Subsequent to this, on 11 February 2026, the binding heads of agreement as announced on 9 December 2025 was terminated and replaced with a Lease and Option Contract for purchase and sale of the unpatented mining claims and deeded properties, collectively as the Keystone Project (Contract). Mr David Reeves, Mr Aaron Seibel, Eugene Mountains LLC, 2 Dog Lands LLC, Golden Piggy Entertainment LLC and TD Earth LLC, collectively as Optionors have granted Summit a one year exclusive and irrevocable right and option to acquire the Keystone Project.

The Contract provides a one year lease of the Keystone Project and a concurrent option period of one year during which Summit may elect to purchase the Keystone Project.

Lease Consideration

The Company agrees to pay and issue to the Optionors within 15 business days of executing the Contract, to pay and issue:

i. a cash payment of US$400,000 in immediate available funds (Lease Cash payment);
ii. fully paid ordinary shares in the capital of WRX equal to US$400,000 based on deemed price equal to the higher of:
    A. AUD$0.03; or
    B. the 5-day volume weighted average price of WRX's shares prior to completion date (together the Lease Consideration Shares)

On 27 February 2026, the Company issued 14,031,150 shares at $0.04 per share as part of the Lease Consideration Shares for the Keystone Project in Nevada, USA. The Company also paid the Lease Cash payment of US$400,000.

Purchase Consideration

In the event that the Company exercises the Option on or before the date one year from the execution of the Contract, the Company agrees to pay and issue the Optionors:

i. a cash payment of US$400,000 (Purchase Cash payment); and
ii. fully paid ordinary shares in the capital of WRX equal to US$400,000 based on deemed price equal to the higher of:
    A. AUD$0.03; or
    B. the 5-day volume weighted average price of WRX's shares prior to completion date (together the Purchase Consideration Shares)

As at the date of this report, the Company has not exercised the Option to acquire the Keystone Project.

Recoverability of the carrying amount of exploration assets is dependent on the successful exploration of the areas of interest.

NOTE 11 TRADE AND OTHER PAYABLES

	2026 $	2025 $
Current		
Trade creditors	81,487	85,450
Accrued expenses	30,000	27,000
Other creditors	-	20,624
	111,487	**133,074**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 12 CONTRIBUTED EQUITY

	2026 No.	2026 $	2025 No.	2025 $
Fully paid ordinary shares	157,904,072	17,264,081	88,576,078	15,259,130
a) Ordinary shares				
Balance at beginning of the year	88,576,078	15,259,130	72,917,988	12,078,747
Shares issued during the year:				
Consideration Niobium/REE Project at $0.265 per share	-	-	3,050,000	724,250
Conversion of Performance Rights	-	-	1,500,000	262,500
Exercise of options at $0.25 per share	-	-	60,000	15,000
Placement at $0.25 per share	-	-	9,600,000	2,400,000
Consideration for marketing services	-	-	1,448,090	55,000
Share placement at $0.028 per share	10,696,857	299,512	-	-
Share placement at $0.034 per share	8,632,000	293,488	-	-
Rights issue at $0.03 per share	35,967,987	1,079,040	-	-
Option placement	-	50	-	-
Consideration Keystone Project at $0.038 per share	14,031,150	533,184	-	-
Share issue costs	-	(200,323)	-	(276,367)
At reporting date	**157,904,072**	**17,264,081**	**88,576,078**	**15,259,130**

Ordinary shares participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held. At shareholders meetings each ordinary share is entitled to one vote when a poll is called otherwise each shareholder has one vote on a show of hands.

b) Capital Management

Management controls the capital of the Group. Their objectives when managing capital are to safeguard the Group's ability to continue as a going concern, so that they may continue to provide returns for shareholders and benefits for other stakeholders. The capital structure of the consolidated entity consists of equity attributable to equity holders of the parent comprising issued capital, reserves and accumulated losses.

Due to the nature of the Group's activities, being mineral exploration, the Group does not have ready access to credit facilities, with the primary source of funding being equity raisings. Therefore, the focus of the Group's capital risk management is the current working capital position against the requirements of the Group to meet exploration programs and corporate overheads. The Group's strategy is to ensure appropriate liquidity is maintained to meet anticipated operating requirements, with a view to initiating appropriate capital raisings as required.

The consolidated entity is not subject to any externally imposed capital requirements.

The working capital position of the Group is as follows:

		2026 $	2025 $
Cash and cash equivalents	5	407,860	1,405,359
Trade and other receivables	7	22,645	38,503
Advances	8	57,922	5,300
Trade and other payables	11	(111,487)	(133,074)
Working capital position		**376,940**	**1,316,088**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 13 RESERVES

	2026 $	2025 $
Foreign currency translation reserve	6,758	3,011
Share-based payment reserve	8,599,321	8,024,780
	8,606,079	**8,027,791**

FOREIGN CURRENCY TRANSLATION RESERVE

	2026 $	2025 $
Balance at beginning of the year	3,011	-
Foreign exchange movement	3,747	3,011
At reporting date	**6,758**	3,011

SHARE-BASED PAYMENT RESERVE	Note	2026 No.	2026 $	2025 No.	2025 $
Balance at beginning of the year		68,178,214	8,024,780	59,113,214	7,800,954
Securities issued during the year:					
Directors Options exercisable at $0.25 before 30 Sep 25		-	-	2,000,000	-
Vendor Options for acquisition of Ahmed Project exercisable at $0.25 before 29 Dec 26		-	-	1,000,000	-
Performance Rights issued to Directors		-	-	2,000,000	-
Conversion of Performance Rights to Shares		-	-	(1,500,000)	(262,500)
Exercise of Options at $0.25 before 30 Sep 25		-	-	(60,000)	-
Options to Lead Manager exercisable at $0.40 before 31 Dec 27		-	-	2,000,000	127,367
Options to employee exercisable at $0.25 before 3 Oct 27		-	-	250,000	17,625
Options to CEO exercisable at $0.22 before 23 Apr 28		-	-	1,000,000	28,125
Performance Rights to Directors, employee & consultant		-	-	8,750,000	313,209
Issue of Broker Options	13.1	5,000,000	100,000	-	-
Issue of Performance Rights	13.2	8,400,000	60,347	-	-
Amortisation of performance rights granted in prior period		-	414,194	-	-
Expiry/Cancellation of Options		(51,803,214)	-	(5,875,000)	-
Lapsing/Cancellation of Performance Rights		(2,000,000)	-	(500,000)	-
At reporting date		**27,775,000**	**8,599,321**	**68,178,214**	**8,024,780**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 13 RESERVES (CONT.)

Share-based payment reserve

The option reserve records the fair value of options and performance rights issued to the Directors and key management personnel, the Lead Managers and the vendors.

13.1

The Options issued to the Lead Manager in the period have been valued at $0.020 per option using the Black Scholes Valuation Model using the following inputs.

Spot Price	$0.035
Strike Price	$0.045
Time to Expiry	3.03 years
Volatility	100%
Risk-Free Interest Rate	3.60%
Fair value per option	$0.02
Fair value expensed for the period	$100,000

13.2

The Monte Carlo Simulation model was used to value the Performance Rights, and the following table lists the inputs to the model used for the valuation of the Performance Rights.

During the year, the following Performance Rights were granted:

	Number issued	Grant date	Expiry date	Volatility %	Risk free rate %	Share price at grant date	Fair value per right	Total fair value expensed for the period
Matthew Cobb								
Class L	1,015,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03316	$9,234
Class M	1,015,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03180	$9,234
Class N	870,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03067	$7,915
								$26,383
Peter Allen								
Class L	735,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03316	$4,712
Class M	735,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03180	$4,518
Class N	630,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03067	$3,736
								$12,966
Tim Morrison								
Class L	595,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03316	$3,815
Class M	595,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03180	$3,659
Class N	510,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03067	$3,025
								$10,499
Leonard Math								
Class L	595,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03316	$3,815
Class M	595,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03180	$3,659
Class N	510,000	28 Nov 25	8 Dec 28	117.372%	3.873%	$0.035	$0.03067	$3,025
								$10,499

Vesting conditions:

Class L: The Company achieving a 20 day VWAP share price of $0.06.

Class M: The Company achieving a 20 day VWAP share price of $0.08.

Class N: The Company achieving a 20 day VWAP share price of $0.10.

NOTE 14 FINANCIAL RISK MANAGEMENT

14.1 Financial Risk Management and Policies

The Group's financial instruments consist mainly of deposits with banks, short-term investments, and accounts receivable and payable, loans to and from subsidiaries. The main purpose of non-derivative financial instruments is to raise finance for Group operations. The Group does not speculate in the trading of derivative instruments.

Risk management has focused on limiting liabilities to a level which could be extinguished by sale of assets if necessary.

The Group's activities expose it to a variety of financial risks; market risk (including fair value interest rate risk and price risk), credit risk, liquidity risk and cash flow interest rate risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Group. The Group is engaged in mineral exploration and evaluation, and does not currently sell product and derives only limited revenue from interest earned.

Risk management is carried out by the Board as a whole and no formal risk management policy has been adopted but is in the process of development.

The Group holds the following financial instruments:	2026 $	2025 $
Financial assets		
• Cash and cash equivalents	407,860	1,405,359
• Trade and other receivables	22,645	38,503
• Financial assets	126,000	36,000
	556,505	1,479,862
Financial liabilities		
• Trade and other payables	111,487	133,074
	111,487	133,074
Net financial instruments	**445,018**	**1,346,788**

14.2 Specific Financial Risk Exposures and Management

Market risk

a) Price risk

The Group is not exposed to any significant price risk.

b) Interest rate risk

Refer to cash flow and interest rate risk section below.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the consolidated entity. The consolidated entity has a strict code of credit, including obtaining agency credit information, confirming references and setting appropriate credit limits. The consolidated entity obtains guarantees where appropriate to mitigate credit risk. The maximum exposure to credit risk at the reporting date to recognised financial assets is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements. The consolidated entity does not hold any collateral. The Group's maximum credit risk exposure is limited to the carrying value of its financial assets as indicated above.

The credit quality of the financial assets that are neither past due nor impaired can be assessed by reference to external credit ratings (if available).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 14 FINANCIAL RISK MANAGEMENT (CONT.)

Liquidity risk

Vigilant liquidity risk management requires the consolidated entity to maintain sufficient liquid assets (mainly cash and cash equivalents) and available borrowing facilities to be able to pay debts as and when they become due and payable.

The consolidated entity manages liquidity risk by maintaining adequate cash reserves and available borrowing facilities by continuously monitoring actual and forecast cash flows and matching the maturity profiles of financial assets and liabilities.

The Group did not have access to any undrawn borrowing facilities at the reporting date.

All liabilities are current and will be repaid in normal trading terms

- *Contractual Maturities*

The following are the contractual maturities of financial assets and liabilities of the Group:

	Within 1 year 2026 $	Greater than 1 year 2026 $	Total 2026 $	Within 1 year 2025 $	Greater than 1 year 2025 $	Total 2025 $
Trade and other payables	111,487	-	**111,487**	133,074	-	**133,074**
Total contractual outflows	111,487	-	**111,487**	133,074	-	**133,074**
Cash and cash equivalents	407,860	-	**407,860**	1,405,359	-	**1,405,359**
Trade and other receivables	22,645	-	**22,645**	38,503	-	**38,503**
Total anticipated inflows	430,505	-	**430,505**	1,443,862	-	**1,443,862**
Net inflow on financial instruments	319,018	-	**319,018**	1,310,788	-	**1,310,788**

It is not expected that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amounts.

Cash flow and interest rate risk

From time to time the Group has significant interest-bearing assets, but they are as a result of the timing of equity raising and capital expenditure rather than a reliance on interest income. The interest rate risk arises on the rise and fall of interest rates. The Group’s income and operating cash flows are not expected to be materially exposed to changes in market interest rates in the future and the exposure to interest rates is limited to the cash and cash equivalents balances. As such, this is not considered a material exposure and no sensitivity analysis has been prepared.

The Group’s exposure to interest rate risk, which is the risk that a financial instrument’s value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is below.

Foreign currency risk

Foreign exchange risk arises from future commitments and recognised assets and liabilities that are denominated in a currency that is not the functional currency of the Group. The Australian dollar is the reporting currency for the Group and the functional currency for the parent company; however, the Group also makes certain payments in US$, CAD and Brazilian Real. During the financial year, the Group does hold immaterial foreign currency in Brazilian Real. Based on the above the impact of any change in foreign exchange rates is not material.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 14 FINANCIAL RISK MANAGEMENT (CONT.)

2026	Floating interest rate $	Fixed interest maturing in 1 year or less $	Non-interest bearing $	Total $
Financial assets				
Cash and deposits	407,860	-	-	407,860
Trade and other receivables	-	-	22,645	22,645
	407,860	**-**	**22,645**	**430,505**
Financial Liabilities				
Trade and other creditors	-	-	111,487	111,487
	-	**-**	**111,487**	**111,487**

2025	Floating interest rate $	Fixed interest maturing in 1 year or less $	Non-interest bearing $	Total $
Financial assets				
Cash and deposits	258,247	1,147,112	-	1,405,359
Trade and other receivables	-	-	38,503	38,503
	258,247	**1,147,112**	**38,503**	**1,443,862**
Financial Liabilities				
Trade and other creditors	-	-	133,074	133,074
	-	**-**	**133,074**	**133,074**

Net fair value of Financial Assets and Liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary assets and financial liabilities approximates their carrying values.

Financial assets and financial liabilities measured at fair value in the statement of financial position are grouped into three levels of the following fair value measurement hierarchy in accordance with AASB 7 Financial Instruments:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly;
- Level 3: unobservable inputs for the asset or liability.

Financial assets are level 1 in the fair value hierarchy.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 15 EARNINGS PER SHARE (EPS)

	2026 $	2025 $
Reconciliation of earnings to profit or loss		
(Loss) for the year	(12,217,047)	(4,903,449)
Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS	131,698,379	85,462,272
Earnings per share	Cents	Cents
Basic and diluted EPS	(9.28)	(5.73)

NOTE 16 COMMITMENTS

	2026 $	2025 $
Capital expenditure commitments payable:		
Within one year	-	326,021
After one year but not more than five years	-	93,000
After five years	-	-
Total Exploration tenement minimum expenditure requirements	-	419,021

NOTE 17 AUDITORS' REMUNERATION

	2026 $	2025 $
Remuneration of the auditors of the Group, for:		
Auditing or reviewing the accounts – RSM Australia Partners	44,290	42,310
	44,290	42,310

NOTE 18 INTEREST IN SUBSIDIARIES

Shares in controlled entities are unlisted and comprise:

Name of Entity	Type of Entity	Country of incorporation	30 June 2026 %	30 June 2025 %
Western Ridge Resources US LLC *	Body corporate	USA	100%	-
Summit Minerals Brasil Mineracao Ltda	Body corporate	Brazil	100%	100%
Target Metals Pty Ltd	Body corporate	Australia	100%	100%
Bow Island Resources Pty Ltd	Body corporate	Australia	100%	100%
Radiant Exploration Pty Ltd	Body corporate	Australia	100%	100%
Sumcanwa Lithium Exploration Limited	Body corporate	Canada	100%	100%

* This is a subsidiary of Western Ridge Resources Limited and was established on 16 January 2026 in USA.

The Group has no equity accounted investments at 30 June 2026 and 30 June 2025.

NOTE 19 CONTINGENT ASSETS AND LIABILITIES

There are no contingent assets at 30 June 2026 and 30 June 2025.

The group has contingent liabilities in relation to the acquisition of exploration assets in relation to the Keystone Project as described in note 10. (2025: Nil).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 20 EVENTS SUBSEQUENT TO REPORTING DATE

On 12 August 2026, the Company announced a placement of 34,000,000 fully paid ordinary shares at an issue price of $0.02 per share, raising $680,000 before costs, together with 34,000,000 free attaching options exercisable at $0.03 each and expiring three years from the date of issue. The placement shares were issued on 19 August 2026 and the issue of the options will be subject to shareholder approval. There were no other significant events after the end of the reporting year.

NOTE 21 KEY MANAGEMENT PERSONNEL COMPENSATION

	2026 $	2025 $
Payments to Directors and KMPs	389,750	631,819
Share-based payments – Directors and KMPs	49,848	307,418
	439,598	**939,237**

The names and positions of the Key Management personnel are as follows:

Mr Peter Allen – Non-Executive Chairman (Appointed on 31 December 2024)

Dr Matthew Cobb – Managing Director (Appointed on 30 April 2025)

Mr Tim Morrison – Non-Executive Director (Appointed on 21 March 2025)

NOTE 22 RELATED PARTY TRANSACTIONS

During the year, the Company engaged Vitr Pty Ltd, an entity related to key management personnel, for the provision of Managing Director services performed by Matthew Cobb, who was appointed Managing Director under a deed of amendment at a revised fee of $25,552 per month (inclusive of GST), with $25,552 remaining payable as at 30 June 2026.

There are no other related party transactions other than those payments to Directors as disclosed in the remuneration report and Note 22.

All transactions were made on normal commercial terms and conditions and at market rates.

NOTE 23 SHARE-BASED PAYMENTS

	2026 $	2025 $
Recognised as share-based payment expense (note 13)	474,541	2,620,673
	474,541	**2,620,673**

NOTE 24 OPERATING SEGMENTS

The Group has identified its operating segments based on the internal reports that are provided to the Board of Directors on a regular basis and in determining the allocation of resources. Management continually assesses the Group’s segments and has identified the operating segments based on the three principal locations based on geographical areas and therefore different regulatory environments – USA, Australia, Brazil and Canada. The Group operates predominantly in the minerals exploration and evaluation industry.

The Group currently operates materially in one business segment and four (2025: three) geographical segments as described above. Accordingly, the financial information presented in the statement of comprehensive income and statement of financial position is the same as that presented to the chief operating decision maker.

The four segments are detailed below:

USA Exploration

All expenses or capitalised exploration in relation to the Keystone Project exploration activities are allocated to USA Exploration.

Brazil Exploration

All expenses or capitalised exploration in relation to the Equador Niobium and REE Project, Santa Souza REE Project, Juazeirinho Niobium and REE Project, Aratapira REE Project, Hercules Lithium Project and other Brazilian exploration activities are allocated to Brazil Exploration.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 24 OPERATING SEGMENTS (CONT.)

Canada Exploration

All expenses or capitalised exploration in relation to the Castor Lithium Project and other Canadian exploration activities are allocated to Canada Exploration.

Australia Exploration

All expenses or capitalised exploration in relation to the Australian exploration activities are allocated to Australia Exploration.

Corporate Items

All items that are not related to exploration and evaluation either expensed or capitalised are allocated to corporate.

Segment Financial Performance for the year ended 30 June 2026.

	USA $	Brazil $	Canada $	Australia $	Corporate $	Total $
Interest Income	-	-	-	-	51,735	51,735
Total Revenue	-	-	-	-	51,735	51,735
EBITDA	-	(4,158,246)	(2,980,397)	(3,668,719)	(1,461,420)	(12,268,782)
Interest Income	-	-	-	-	51,735	51,735
Loss before Income Tax	-	(4,158,246)	(2,980,397)	(3,668,719)	(1,409,685)	(12,217,047)
Segment assets	1,508,393	-	-	-	614,427	2,122,820
Segment liabilities	-	23,070	-	-	88,417	111,487

Segment Financial Performance for the year ended 30 June 2025.

	Brazil $	Canada $	Australia $	Corporate $	Total $
Interest Income	-	-	-	97,641	97,641
Total Revenue	-	-	-	97,641	97,641
EBITDA	-	-	(258,288)	(4,742,802)	(5,001,090)
Interest Income	-	-	-	97,641	97,641
Loss before Income Tax	-	-	(258,288)	(4,645,161)	(4,903,449)
Segment assets	4,186,367	2,944,274	912,411	3,735,163	11,778,215
Segment liabilities	25,504	-	-	107,570	133,074

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 25 PARENT ENTITY DISCLOSURES

	2026 $	2025 $
a) Financial Position of Western Ridge Resources Limited		
Current assets	480,188	1,438,429
Non-current assets	1,612,805	10,311,270
Total assets	**2,092,993**	**11,749,699**
Current liabilities	88,417	107,570
Non-current liabilities	-	-
Total liabilities	**88,417**	**107,570**
Net assets	**2,004,576**	**11,642,129**
Equity		
Contributed equity	17,264,081	15,259,130
Reserves	8,599,321	8,024,780
Accumulated losses	(23,858,827)	(11,641,780)
TOTAL EQUITY	**2,004,576**	**11,642,130**

b) Financial Performance of Western Ridge Resources Limited

	2026 $	2025 $
Loss for the year	(12,217,047)	(4,903,449)
Total comprehensive loss	**(12,217,047)**	**(4,903,449)**

c) Guarantees entered into by Western Ridge Resources Limited

There are no guarantees entered into by Western Ridge Resources Limited for the debts of its subsidiaries as at 30 June 2026.

d) Contingent liabilities of Western Ridge Resources Limited

There are no contingent liabilities as at 30 June 2026 and 2025.

e) Commitments of Western Ridge Resources Limited

The commitments of Western Ridge Resources Limited are the same as those for the Group disclosed in Note 16.

f) Material accounting policy information

The accounting policies of the parent entity are consistent with those of the Consolidated Entity, as disclosed in the financial statements, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.
- Investments in joint ventures are accounted for at cost, less any impairment, in the parent entity.
- Dividends received from subsidiaries are recognised as other income by the parent entity and its receipt may be an indicator of an impairment of the investment.

NOTE 26 GROUP DETAILS

The registered office of the Group is:

Address:

Street: Suite 38, 460 Stirling Highway
Peppermint Grove WA 6011

Telephone: +61 (0)8 6275 0808

The principal place of business of the Group is:

Address:

Street: Suite 38, 460 Stirling Highway
Peppermint Grove WA 6011

CONSOLIDATED ENTITY DISCLOSURE STATEMENT
AS AT 30 JUNE 2026

Name of Entity	Type of Entity	Trustee, partner of JV Participant	% Share Capital	Country of incorporation	Australian or foreign resident	Foreign jurisdiction of foreign residents
Western Ridge Resources Limited	Body corporate	-	N/A	Australia	Australian	N/A
Western Ridge Resources US LLC	Body corporate	-	100%	USA	Foreign	USA
Summit Minerals Brasil Mineracao Ltda	Body corporate	-	100%	Brazil	Foreign	Brazil
Target Metals Pty Ltd	Body corporate	-	100%	Australia	Australian	N/A
Bow Island Resources Pty Ltd	Body corporate	-	100%	Australia	Australian	N/A
Radiant Exploration Pty Ltd	Body corporate	-	100%	Australia	Australian	N/A
Sumcanwa Lithium Exploration Limited	Body corporate	-	100%	Canada	Foreign	Canada

DIRECTORS' DECLARATION

In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors

Matthew Cobb
MANAGING DIRECTOR
Dated: 28 September 2026
Perth, WA

RSM Australia Partners

Level 32 Exchange Tower, 2 The Esplanade Perth WA 6000
GPO Box R1253 Perth WA 6844

T +61 (0) 8 9261 9100

www.rsm.com.au

INDEPENDENT AUDITOR'S REPORT

To the Members of Western Ridge Resources Limited

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of Western Ridges Resources Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

(i) Giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(ii) Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to our audit of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 1, which indicates that the Group incurred a loss of $12,217,047 and had net cash outflows from operating and investing activities of $1,064,321 and $1,504,945 respectively for the year ended 30 June 2026. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In addition to the matter described in the Material Uncertainty Related to Going Concern section, we have determined the matters described below to be the key audit matters to be communicated in our report.

<table>
<tr><th>Key Audit Matter</th><th>How our audit addressed this matter</th></tr>
<tr><td colspan="2">Mineral Exploration and Evaluation Assets – Refer to Note 10 in the financial statements</td></tr>
<tr><td>The Group has capitalised exploration and evaluation assets with a carrying value of $1,508,393 as at 30 June 2026 after providing impairment loss of $10,716,866.

We considered this to be a key audit matter due to the significant management judgments involved in assessing the carrying value of the asset, including:
• Determining whether the expenditure can be associated with finding specific mineral resources, and the basis on which that expenditure is allocated to an area of interest;
• Determining whether exploration activities have progressed to the stage at which the existence of an economically recoverable mineral reserve may be assessed; and
• Assessing whether any indicators of impairment are present, and if so, judgments applied to determine and quantify any impairment loss.</td><td>Our audit procedures included:
• Assessing the Group's accounting policy for compliance with Australian Accounting Standards;
• Testing, on a sample basis, the right to tenure of each area of interest is current;
• Testing, on a sample basis, additions of capitalised exploration and evaluation assets to supporting documentation and ensuring the amounts capitalised during the year comply with the Group's accounting policy and related to area of interest;
• Assessing and evaluating management's assessment of whether indicators of impairment existed at the reporting date;
• Assessing and evaluating management's assessment of impairment loss recognised during the year;
• Through discussions with the management and reading relevant supporting documentation, assessing management's determination that exploration and evaluation activities have not yet reached a stage where the existence or otherwise of economically recoverable reserves may be reasonably determined; and
• Assessing the appropriateness of disclosures in the financial statements.</td></tr>
</table>

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and

b. the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii. the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf. This description forms part of our auditor's report.

REPORT ON THE REMUNERATION REPORT

Opinion on the Remuneration Report

We have audited the Remuneration Report included within the directors' report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Western Ridge Resources Limited, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

RSM

RSM AUSTRALIA

AIK KONG TING
Partner

Perth, WA
Dated: 28 September 2026

ADDITIONAL INFORMATION FOR LISTED PUBLIC COMPANIES

The following additional information is required by the Australian Securities Exchange in respect of listed public companies.

1 SHAREHOLDING AS AT 24 SEPTEMBER 2026

a. Distribution of Shareholders

Category (size of holding)	Total Holders	Number Ordinary	% Held of Issued Ordinary Capital
1 – 1,000	52	11,342	0.01
1,001 – 5,000	121	358,805	0.19
5,001 – 10,000	114	924,141	0.48
10,001 – 100,000	346	13,153,371	6.85
100,001 – and over	183	177,456,413	92.47
	816	**191,904,072**	**100.00**

b. Unmarketable Parcels

	Number Ordinary	Holders
Minimum $500.00 parcel at $0.033 per unit	1,978,718	340

c. Voting Rights

The voting rights attached to each class of equity security are as follows:

- **Ordinary shares**: Each ordinary share is entitled to one vote when a poll is called, otherwise each member present at a meeting or by proxy has one vote on a show of hands.

d. 20 Largest Shareholders — Ordinary Shares as at 24 September 2026

Rank	Name	Number of Ordinary Fully Paid Shares Held	% Held of Issued Ordinary Capital
1.	TBG CAPITAL PTY LTD	11,626,628	6.06%
2.	MRS SUE BALAGIANNIS	10,670,065	5.56%
3.	SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	8,145,839	4.24%
4.	DAVID REEVES	7,015,575	3.66%
5.	AARON SEIBEL	7,015,575	3.66%
6.	DELTA HOUSE INVESTMENTS LLC FZ	6,865,000	3.58%
7.	FYNAA PTY LTD	4,330,018	2.26%
8.	MRS XIONGJUAN ZHONG	4,326,666	2.25%
9.	PHEAKES PTY LTD <SENATE A/C>	4,000,000	2.08%
10.	MELBOR PTY LTD <RJW FAMILY A/C>	4,000,000	2.08%
11.	MR JONATHAN MAPES	3,333,333	1.74%
12.	CELTIC CAPITAL PTE LTD <INVESTMENT 1 A/C>	3,310,106	1.72%
13.	REEVE VENTURES PTY LTD <THE VEGA A/C>	3,258,984	1.70%
14.	PHEAKES PTY LTD <SENATE A/C>	3,173,412	1.65%
15.	EQUINE LOGISTICS PTY LTD	3,066,666	1.60%
16.	THE COFFEE SOURCE PTY LTD <SKELTON A/C>	3,000,000	1.56%
17.	NK33 PTY LTD	2,500,000	1.30%
18.	GEORDIE BAY HOLDINGS PTY LTD	2,250,000	1.17%
19.	KEYANO PTY LTD <KEYANO A/C>	2,243,333	1.17%
20.	GRANDE PRAIRIE TRUST PTY LTD <GRANDE PRAIRIE A/C>	2,233,333	1.16%
		96,364,533	**50.22%**

e. **Substantial shareholders**

Mrs Sue Balagiannis	15,000,083 Fully Paid Ordinary Shares (7.82%)
TBG Capital Pty Ltd	11,626,628 Fully Paid Ordinary Shares (6.06%)

f. **Restricted Securities**

There are no shares subject to any mandatory restrictions.

2 PRINCIPAL REGISTERED OFFICE

As disclosed in the Corporate Directory of this Annual Report.

3 REGISTERS OF SECURITIES ARE HELD AT THE FOLLOWING ADDRESSES

As disclosed in the Corporate Directory of this Annual Report.

4 STOCK EXCHANGE LISTING

Quotation has been granted for all the ordinary shares of the Group on all Member Exchanges of the Australian Securities Exchange Limited, as disclosed in the Corporate Directory of this Annual Report.

5 UNQUOTED SECURITIES

a. **Options over Unissued Shares**

WRXAAA: OPTION EXPIRING 29 DECEMBER 2026 EXERCISABLE AT $0.25

Category (size of holding)	Total Holders	Number Options	% Held of Issued Options
1 – 1,000	-	-	-
1,001 – 5,000	-	-	-
5,001 – 10,000	-	-	-
10,001 – 100,000	-	-	-
100,001 – and over	1	1,000,000	100.00%
	1	**1,000,000**	**100.00%**

WRXAAB: OPTION EXPIRING 29 DECEMBER 2026 EXERCISABLE AT $0.22

Category (size of holding)	Total Holders	Number Options	% Held of Issued Options
1 – 1,000	-	-	-
1,001 – 5,000	-	-	-
5,001 – 10,000	-	-	-
10,001 – 100,000	-	-	-
100,001 – and over	1	2,000,000	100.00%
	1	**2,000,000**	**100.00%**

WRXAAD: OPTION EXPIRING 31 DECEMBER 2027 EXERCISABLE AT $0.40

Category (size of holding)	Total Holders	Number Options	% Held of Issued Options
1 – 1,000	-	-	-
1,001 – 5,000	-	-	-
5,001 – 10,000	-	-	-
10,001 – 100,000	-	-	-
100,001 – and over	1	2,000,000	100.00%
	1	**2,000,000**	**100.00%**

WRXAG: OPTION EXPIRING 8 DECEMBER 2028 EXERCISABLE AT $0.045

Category (size of holding)	Total Holders	Number Options	% Held of Issued Options
1 – 1,000	-	-	-
1,001 – 5,000	-	-	-
5,001 – 10,000	-	-	-
10,001 – 100,000	-	-	-
100,001 – and over	1	5,000,000	100.00%
	1	**5,000,000**	**100.00%**

WRXAE: OPTION EXPIRING 23 APRIL 2028 EXERCISABLE AT $0.22

Category (size of holding)	Total Holders	Number Options	% Held of Issued Options
1 – 1,000	-	-	-
1,001 – 5,000	-	-	-
5,001 – 10,000	-	-	-
10,001 – 100,000	-	-	-
100,001 – and over	1	1,000,000	100.00%
	1	**1,000,000**	**100.00%**

WRXAAE: OPTION EXPIRING 3 OCTOBER 2027 EXERCISABLE AT $0.25

Category (size of holding)	Total Holders	Number Options	% Held of Issued Options
1 – 1,000	-	-	-
1,001 – 5,000	-	-	-
5,001 – 10,000	-	-	-
10,001 – 100,000	-	-	-
100,001 – and over	1	125,000	100.00%
	1	**125,000**	**100.00%**

WRXAAC: PERFORMANCE RIGHTS

Category (size of holding)	Total Holders	Number PR	% Held of Issued PR
1 – 1,000	-	-	-
1,001 – 5,000	-	-	-
5,001 – 10,000	-	-	-
10,001 – 100,000	-	-	-
100,001 – and over	6	16,650,000	100.00%
	6	**16,650,000**	**100.00%**

6 APPLICATION OF FUNDS

During the financial year, Western Ridge Resources Limited confirms that it has used its cash and assets (in a form readily convertible to cash) in a manner which is consistent with the Company's business objectives.

SCHEDULE OF MINING TENEMENTS AND BENEFICIAL INTERESTS

KEYSTONE PROJECT (USA)

Claim Name	Ownership	BLM Ser. #
KEYSTONE MINE 1	David Reeves*	NV105804579
KEYSTONE MINE 2	David Reeves*	NV105804580
KEYSTONE MINE 3	David Reeves*	NV105804581
KEYSTONE MINE 4	David Reeves*	NV105804582
KEYSTONE MINE #5	David Reeves*	NV105832890
KEYSTONE MINE #6	David Reeves*	NV105832891
KEYSTONE MINE #7	David Reeves*	NV105832892
KEYSTONE MINE #8	David Reeves*	NV105832893
LUNKER HILL #1	Golden Piggy Entertainment LLC*	NV106385331
LUNKER HILL #2	Golden Piggy Entertainment LLC*	NV106385332
LUNKER HILL #3	Golden Piggy Entertainment LLC*	NV106385333
LUNKER HILL #4	Golden Piggy Entertainment LLC*	NV106385334
Marble Rock #1	Eugene Mountains LLC*	NV106392375
Marble Rock #2	Eugene Mountains LLC*	NV106392376
Marble Rock #3	Eugene Mountains LLC*	NV106392377
Marble Rock #4	Eugene Mountains LLC*	NV106392378
Marble Rock #5	Eugene Mountains LLC*	NV106392379
Marble Rock #6	Eugene Mountains LLC*	NV106392380
Marble Rock #7	Eugene Mountains LLC*	NV106392382
Marble Rock #8	Eugene Mountains LLC*	NV106392383
**Western Ridge Resources Limited has a binding Lease and Option Agreement to acquire 100% interest in the claims.*		
KST 001	Western Ridge Resources US LLC	NV106806773
KST 002	Western Ridge Resources US LLC	NV106806774
KST 003	Western Ridge Resources US LLC	NV106806775
KST 004	Western Ridge Resources US LLC	NV106806776
KST 005	Western Ridge Resources US LLC	NV106806777
KST 006	Western Ridge Resources US LLC	NV106806778
KST 007	Western Ridge Resources US LLC	NV106806779
KST 008	Western Ridge Resources US LLC	NV106806780
KST 009	Western Ridge Resources US LLC	NV106806781
KST 010	Western Ridge Resources US LLC	NV106806782
KST 011	Western Ridge Resources US LLC	NV106806783
KST 012	Western Ridge Resources US LLC	NV106806784
KST 013	Western Ridge Resources US LLC	NV106806785
KST 014	Western Ridge Resources US LLC	NV106806786
KST 015	Western Ridge Resources US LLC	NV106806787
KST 016	Western Ridge Resources US LLC	NV106806788
KST 017	Western Ridge Resources US LLC	NV106806789
KST 018	Western Ridge Resources US LLC	NV106806790
KST 019	Western Ridge Resources US LLC	NV106806791
KST 020	Western Ridge Resources US LLC	NV106806792
KST 021	Western Ridge Resources US LLC	NV106806793
KST 022	Western Ridge Resources US LLC	NV106806794
KST 023	Western Ridge Resources US LLC	NV106806795
KST 024	Western Ridge Resources US LLC	NV106806796
KST 025	Western Ridge Resources US LLC	NV106806797
KST 026	Western Ridge Resources US LLC	NV106806798
KST 027	Western Ridge Resources US LLC	NV106806799
KST 028	Western Ridge Resources US LLC	NV106806800
KST 029	Western Ridge Resources US LLC	NV106806801
KST 030	Western Ridge Resources US LLC	NV106806802
KST 031	Western Ridge Resources US LLC	NV106806803

KST 032	Western Ridge Resources US LLC	NV106806804
KST 033	Western Ridge Resources US LLC	NV106806805
KST 034	Western Ridge Resources US LLC	NV106806806
KST 035	Western Ridge Resources US LLC	NV106806807
KST 036	Western Ridge Resources US LLC	NV106806808
KST 037	Western Ridge Resources US LLC	NV106806809
KST 038	Western Ridge Resources US LLC	NV106806810
KST 039	Western Ridge Resources US LLC	NV106806811
KST 040	Western Ridge Resources US LLC	NV106806812
KST 041	Western Ridge Resources US LLC	NV106806813
KST 042	Western Ridge Resources US LLC	NV106806814
KST 043	Western Ridge Resources US LLC	NV106806815
KST 044	Western Ridge Resources US LLC	NV106806816
KST 045	Western Ridge Resources US LLC	NV106806817
KST 046	Western Ridge Resources US LLC	NV106806818
KST 047	Western Ridge Resources US LLC	NV106806819
KST 048	Western Ridge Resources US LLC	NV106806820
KST 049	Western Ridge Resources US LLC	NV106806821
KST 050	Western Ridge Resources US LLC	NV106806822
KST 051	Western Ridge Resources US LLC	NV106806823
KST 052	Western Ridge Resources US LLC	NV106806824
KST 053	Western Ridge Resources US LLC	NV106806825
KST 054	Western Ridge Resources US LLC	NV106806826
KST 055	Western Ridge Resources US LLC	NV106806827
KST 056	Western Ridge Resources US LLC	NV106806828
KST 057	Western Ridge Resources US LLC	NV106806829
KST 058	Western Ridge Resources US LLC	NV106806830
KST 059	Western Ridge Resources US LLC	NV106806831
KST 060	Western Ridge Resources US LLC	NV106806832
KST 061	Western Ridge Resources US LLC	NV106806833
KST 062	Western Ridge Resources US LLC	NV106806834
KST 063	Western Ridge Resources US LLC	NV106806835
KST 064	Western Ridge Resources US LLC	NV106806836
KST 065	Western Ridge Resources US LLC	NV106806837
KST 066	Western Ridge Resources US LLC	NV106806838
KST 067	Western Ridge Resources US LLC	NV106806839
KST 068	Western Ridge Resources US LLC	NV106806840
KST 069	Western Ridge Resources US LLC	NV106806841
KST 070	Western Ridge Resources US LLC	NV106806842
KST 071	Western Ridge Resources US LLC	NV106806843
KST 072	Western Ridge Resources US LLC	NV106806844
KST 073	Western Ridge Resources US LLC	NV106806845
KST 074	Western Ridge Resources US LLC	NV106806846
KST 075	Western Ridge Resources US LLC	NV106806847
KST 076	Western Ridge Resources US LLC	NV106806848
KST 077	Western Ridge Resources US LLC	NV106806849
KST 078	Western Ridge Resources US LLC	NV106806850
KST 079	Western Ridge Resources US LLC	NV106806851
KST 080	Western Ridge Resources US LLC	NV106806852
KST 081	Western Ridge Resources US LLC	NV106806853
KST 082	Western Ridge Resources US LLC	NV106806854
KST 083	Western Ridge Resources US LLC	NV106806855
KST 084	Western Ridge Resources US LLC	NV106806856
KST 085	Western Ridge Resources US LLC	NV106806857
KST 086	Western Ridge Resources US LLC	NV106806858
KST 087	Western Ridge Resources US LLC	NV106806859
KST 088	Western Ridge Resources US LLC	NV106806860

KST 089	Western Ridge Resources US LLC	NV106806861
KST 090	Western Ridge Resources US LLC	NV106806862
KST 091	Western Ridge Resources US LLC	NV106806863
KST 092	Western Ridge Resources US LLC	NV106806864
KST 093	Western Ridge Resources US LLC	NV106806865
KST 094	Western Ridge Resources US LLC	NV106806866
KST 095	Western Ridge Resources US LLC	NV106806867
KST 096	Western Ridge Resources US LLC	NV106806868
KST 097	Western Ridge Resources US LLC	NV106806869
KST 098	Western Ridge Resources US LLC	NV106806870
KST 099	Western Ridge Resources US LLC	NV106806871
KST 100	Western Ridge Resources US LLC	NV106806872
KST 101	Western Ridge Resources US LLC	NV106806873
KST 102	Western Ridge Resources US LLC	NV106806874
KST 103	Western Ridge Resources US LLC	NV106806875
KST 104	Western Ridge Resources US LLC	NV106806876
KST 105	Western Ridge Resources US LLC	NV106806877
KST 106	Western Ridge Resources US LLC	NV106806878
KST 107	Western Ridge Resources US LLC	NV106806879
KST 108	Western Ridge Resources US LLC	NV106806880
KST 109	Western Ridge Resources US LLC	NV106806881
KST 110	Western Ridge Resources US LLC	NV106806882
KST 111	Western Ridge Resources US LLC	NV106806883
KST 112	Western Ridge Resources US LLC	NV106806884
KST 113	Western Ridge Resources US LLC	NV106806885
KST 114	Western Ridge Resources US LLC	NV106806886
KST 115	Western Ridge Resources US LLC	NV106806887
KST 116	Western Ridge Resources US LLC	NV106806888
KST 117	Western Ridge Resources US LLC	NV106806889
KST 118	Western Ridge Resources US LLC	NV106806890
KST 119	Western Ridge Resources US LLC	NV106806891
KST 120	Western Ridge Resources US LLC	NV106806892
KST 121	Western Ridge Resources US LLC	NV106806893
KST 122	Western Ridge Resources US LLC	NV106806894
KST 123	Western Ridge Resources US LLC	NV106806895
KST 124	Western Ridge Resources US LLC	NV106806896
KST 125	Western Ridge Resources US LLC	NV106806897
KST 126	Western Ridge Resources US LLC	NV106806898
KST 127	Western Ridge Resources US LLC	NV106806899
KST 128	Western Ridge Resources US LLC	NV106806900
KST 129	Western Ridge Resources US LLC	NV106806901
KST 130	Western Ridge Resources US LLC	NV106806902
KST 131	Western Ridge Resources US LLC	NV106806903
KST 132	Western Ridge Resources US LLC	NV106806904
KST 133	Western Ridge Resources US LLC	NV106806905
KST 134	Western Ridge Resources US LLC	NV106806906
KST 135	Western Ridge Resources US LLC	NV106806907
KST 136	Western Ridge Resources US LLC	NV106806908
KST 137	Western Ridge Resources US LLC	NV106806909
KST 138	Western Ridge Resources US LLC	NV106806910
KST 139	Western Ridge Resources US LLC	NV106806911
KST 140	Western Ridge Resources US LLC	NV106806912
KST 141	Western Ridge Resources US LLC	NV106806913
KST 142	Western Ridge Resources US LLC	NV106806914
KST 143	Western Ridge Resources US LLC	NV106806915
KST 144	Western Ridge Resources US LLC	NV106806916
KST 145	Western Ridge Resources US LLC	NV106806917

KST 146	Western Ridge Resources US LLC	NV106806918
KST 147	Western Ridge Resources US LLC	NV106806919
KST 148	Western Ridge Resources US LLC	NV106806920
KST 149	Western Ridge Resources US LLC	NV106806921
KST 150	Western Ridge Resources US LLC	NV106806922
KST 151	Western Ridge Resources US LLC	NV106806923
KST 152	Western Ridge Resources US LLC	NV106806924
KST 153	Western Ridge Resources US LLC	NV106806925
KST 154	Western Ridge Resources US LLC	NV106806926
KST 155	Western Ridge Resources US LLC	NV106806927
KST 156	Western Ridge Resources US LLC	NV106806928
KST 157	Western Ridge Resources US LLC	NV106806929
KST 158	Western Ridge Resources US LLC	NV106806930
KST 159	Western Ridge Resources US LLC	NV106806931
KST 160	Western Ridge Resources US LLC	NV106806932
KST 161	Western Ridge Resources US LLC	NV106806933
KST 162	Western Ridge Resources US LLC	NV106806934
KST 163	Western Ridge Resources US LLC	NV106806935
KST 164	Western Ridge Resources US LLC	NV106806936
KST 165	Western Ridge Resources US LLC	NV106806937
KST 166	Western Ridge Resources US LLC	NV106806938
KST 167	Western Ridge Resources US LLC	NV106806939
KST 168	Western Ridge Resources US LLC	NV106806940
KST 169	Western Ridge Resources US LLC	NV106806941
KST 170	Western Ridge Resources US LLC	NV106806942
KST 171	Western Ridge Resources US LLC	NV106806943
KST 172	Western Ridge Resources US LLC	NV106806944
KST 173	Western Ridge Resources US LLC	NV106806945
KST 174	Western Ridge Resources US LLC	NV106806946
KST 175	Western Ridge Resources US LLC	NV106806947
KST 385	Western Ridge Resources US LLC	NV106806948
KST 386	Western Ridge Resources US LLC	NV106806949
KST 387	Western Ridge Resources US LLC	NV106806950
KST 388	Western Ridge Resources US LLC	NV106806951
KST 389	Western Ridge Resources US LLC	NV106806952
KST 390	Western Ridge Resources US LLC	NV106806953
KST 391	Western Ridge Resources US LLC	NV106806954
KST 392	Western Ridge Resources US LLC	NV106806955
KST 393	Western Ridge Resources US LLC	NV106806956
KST 394	Western Ridge Resources US LLC	NV106806957
KST 395	Western Ridge Resources US LLC	NV106806958
KST 396	Western Ridge Resources US LLC	NV106806959
KST 397	Western Ridge Resources US LLC	NV106806960
KST 398	Western Ridge Resources US LLC	NV106806961
KST 399	Western Ridge Resources US LLC	NV106806962
KST 400	Western Ridge Resources US LLC	NV106806963
KST 401	Western Ridge Resources US LLC	NV106806964
KST 402	Western Ridge Resources US LLC	NV106806965
KST 403	Western Ridge Resources US LLC	NV106806966
KST 405	Western Ridge Resources US LLC	NV106806967
KST 407	Western Ridge Resources US LLC	NV106806968
KST 409	Western Ridge Resources US LLC	NV106806969
KST 411	Western Ridge Resources US LLC	NV106806970
KST 413	Western Ridge Resources US LLC	NV106806971
KST 415	Western Ridge Resources US LLC	NV106806972
KST 417	Western Ridge Resources US LLC	NV106806973
KST 419	Western Ridge Resources US LLC	NV106806974

KST 421	Western Ridge Resources US LLC	NV106806975
KST 422	Western Ridge Resources US LLC	NV106806976
KST 423	Western Ridge Resources US LLC	NV106806977
KST 424	Western Ridge Resources US LLC	NV106806978
KST 425	Western Ridge Resources US LLC	NV106806979
KST 426	Western Ridge Resources US LLC	NV106806980
KST 427	Western Ridge Resources US LLC	NV106806981
KST 428	Western Ridge Resources US LLC	NV106806982
KST 429	Western Ridge Resources US LLC	NV106806983
KST 430	Western Ridge Resources US LLC	NV106806984
KST 431	Western Ridge Resources US LLC	NV106806985
KST 432	Western Ridge Resources US LLC	NV106806986
KST 433	Western Ridge Resources US LLC	NV106806987
KST 434	Western Ridge Resources US LLC	NV106806988
KST 435	Western Ridge Resources US LLC	NV106806989
KST 436	Western Ridge Resources US LLC	NV106806990
KST 437	Western Ridge Resources US LLC	NV106806991
KST 438	Western Ridge Resources US LLC	NV106806992
KST 439	Western Ridge Resources US LLC	NV106806993
KST 440	Western Ridge Resources US LLC	NV106806994
KST 441	Western Ridge Resources US LLC	NV106806995
KST 442	Western Ridge Resources US LLC	NV106806996
KST 443	Western Ridge Resources US LLC	NV106806997
KST 444	Western Ridge Resources US LLC	NV106806998
KST 445	Western Ridge Resources US LLC	NV106806999
KST 446	Western Ridge Resources US LLC	NV106807000
KST 447	Western Ridge Resources US LLC	NV106807001
KST 448	Western Ridge Resources US LLC	NV106807002
KST 449	Western Ridge Resources US LLC	NV106807003
KST 450	Western Ridge Resources US LLC	NV106807004
KST 451	Western Ridge Resources US LLC	NV106807005
KST 452	Western Ridge Resources US LLC	NV106807006
KST 453	Western Ridge Resources US LLC	NV106807007
KST 454	Western Ridge Resources US LLC	NV106807008
KST 455	Western Ridge Resources US LLC	NV106807009
KST 456	Western Ridge Resources US LLC	NV106807010
KST 457	Western Ridge Resources US LLC	NV106807011
KST 458	Western Ridge Resources US LLC	NV106807012
KST 459	Western Ridge Resources US LLC	NV106807013
KST 460	Western Ridge Resources US LLC	NV106807014
KST 461	Western Ridge Resources US LLC	NV106807015
KST 462	Western Ridge Resources US LLC	NV106807016
KST 463	Western Ridge Resources US LLC	NV106807017
KST 464	Western Ridge Resources US LLC	NV106807018
KST 465	Western Ridge Resources US LLC	NV106807019
KST 466	Western Ridge Resources US LLC	NV106807020
KST467	Western Ridge Resources US LLC	TBC
KST 468	Western Ridge Resources US LLC	TBC
KST 469	Western Ridge Resources US LLC	TBC
KST 470	Western Ridge Resources US LLC	TBC
KST 471	Western Ridge Resources US LLC	TBC
KST 472	Western Ridge Resources US LLC	TBC

BRAZIL

Area (Ha)	Status	Project Name	Commodity	State	Ownership	Tenement ID
500.98	Granted	Equador	REE/Nb/Ta	Rio Norte	Summit Minerals Brasil Mineracao Ltda	848075/2024
511.38	Granted	Equador	REE/Nb/Ta	Rio Norte	Summit Minerals Brasil Mineracao Ltda	848347/2024
195.28	Granted	Equador	REE/Nb/Ta	Rio Norte	RTB Geologia & Mineracao Ltda	848307/2024
281.95	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846315/2024
49.46	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846304/2024
87.34	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846448/2024
54.64	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846348/2024
899.64	Granted	Santa Sousa	REE/Nb/Ta	Paraíba	Summit Minerals Brasil Mineracao Ltda	848091/2024
298.49	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832418/2023
990.91	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832419/2023
249.36	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832420/2023
97.87	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832421/2023
337.8	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832422/2023
997.19	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832423/2023
547.08	Application	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Ltda	832225/2023
1,940.25	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832433/2023
1,923.09	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832434/2023
1,942.50	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832435/2023
1,898.54	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832436/2023

*WRX holds and/or have 100% interest/rights on the tenements

CASTOR PROJECT

Title No	Status	Expiry Date	Area (Ha)	Title Holder
2777395	Active	6 July 2026	51.40	80% Sumcanwa
2777396	Active	6 July 2026	51.40	80% Sumcanwa
2777397	Active	6 July 2026	51.40	80% Sumcanwa
2777398	Active	6 July 2026	51.40	80% Sumcanwa
2777399	Active	6 July 2026	51.39	80% Sumcanwa
2777400	Active	6 July 2026	51.39	80% Sumcanwa
2777401	Active	6 July 2026	51.39	80% Sumcanwa
2777402	Active	6 July 2026	51.39	80% Sumcanwa
2777403	Active	6 July 2026	51.38	80% Sumcanwa
2777404	Active	6 July 2026	51.38	80% Sumcanwa
2777405	Active	6 July 2026	51.38	80% Sumcanwa
2777406	Active	6 July 2026	51.38	80% Sumcanwa
2777407	Active	6 July 2026	51.37	80% Sumcanwa
2777408	Active	6 July 2026	51.37	80% Sumcanwa
2777409	Active	6 July 2026	51.36	80% Sumcanwa
2777410	Active	6 July 2026	51.36	80% Sumcanwa
2777411	Active	6 July 2026	51.36	80% Sumcanwa
2777412	Active	6 July 2026	51.36	80% Sumcanwa
2777413	Active	6 July 2026	51.36	80% Sumcanwa
2777414	Active	6 July 2026	51.36	80% Sumcanwa
2777415	Active	6 July 2026	51.35	80% Sumcanwa
2777416	Active	6 July 2026	51.34	80% Sumcanwa
2777417	Active	6 July 2026	51.33	80% Sumcanwa
2777418	Active	6 July 2026	51.32	80% Sumcanwa
2777419	Active	6 July 2026	51.38	80% Sumcanwa
2777420	Active	6 July 2026	51.38	80% Sumcanwa
2777421	Active	6 July 2026	51.37	80% Sumcanwa
2777422	Active	6 July 2026	51.37	80% Sumcanwa
2777423	Active	6 July 2026	51.36	80% Sumcanwa
2777424	Active	6 July 2026	51.36	80% Sumcanwa
2777425	Active	6 July 2026	51.35	80% Sumcanwa
2777426	Active	6 July 2026	51.35	80% Sumcanwa
2777427	Active	6 July 2026	51.34	80% Sumcanwa
2777428	Active	6 July 2026	51.34	80% Sumcanwa
2777429	Active	6 July 2026	51.34	80% Sumcanwa
2777430	Active	6 July 2026	51.34	80% Sumcanwa
2777431	Active	6 July 2026	51.34	80% Sumcanwa
2777432	Active	6 July 2026	51.34	80% Sumcanwa
2777433	Active	6 July 2026	51.34	80% Sumcanwa
2777434	Active	6 July 2026	51.33	80% Sumcanwa
2777435	Active	6 July 2026	51.33	80% Sumcanwa
2777436	Active	6 July 2026	51.33	80% Sumcanwa
2777437	Active	6 July 2026	51.33	80% Sumcanwa

2777438	Active	6 July 2026	51.33	80% Sumcanwa
2777439	Active	6 July 2026	51.33	80% Sumcanwa
2777440	Active	6 July 2026	51.33	80% Sumcanwa
2777441	Active	6 July 2026	51.33	80% Sumcanwa
2777442	Active	6 July 2026	51.33	80% Sumcanwa
2777443	Active	6 July 2026	51.33	80% Sumcanwa
2777444	Active	6 July 2026	51.32	80% Sumcanwa
2777445	Active	6 July 2026	51.32	80% Sumcanwa
2777446	Active	6 July 2026	51.32	80% Sumcanwa
2777447	Active	6 July 2026	51.32	80% Sumcanwa
2777448	Active	6 July 2026	51.32	80% Sumcanwa
2777449	Active	6 July 2026	51.32	80% Sumcanwa
2777450	Active	6 July 2026	51.32	80% Sumcanwa
2777451	Active	6 July 2026	51.32	80% Sumcanwa
2777452	Active	6 July 2026	51.32	80% Sumcanwa
2777453	Active	6 July 2026	51.32	80% Sumcanwa
2777454	Active	6 July 2026	51.32	80% Sumcanwa
2777455	Active	6 July 2026	51.31	80% Sumcanwa
2777456	Active	6 July 2026	51.31	80% Sumcanwa
2777457	Active	6 July 2026	51.31	80% Sumcanwa
2777458	Active	6 July 2026	51.31	80% Sumcanwa
2777459	Active	6 July 2026	51.31	80% Sumcanwa
2777460	Active	6 July 2026	51.31	80% Sumcanwa
2777461	Active	6 July 2026	51.31	80% Sumcanwa
2777462	Active	6 July 2026	51.30	80% Sumcanwa
2777463	Active	6 July 2026	51.30	80% Sumcanwa
2777464	Active	6 July 2026	51.30	80% Sumcanwa
2777465	Active	6 July 2026	51.30	80% Sumcanwa
2777466	Active	6 July 2026	51.30	80% Sumcanwa
2778581	Active	14 July 2026	51.40	80% Sumcanwa
2778582	Active	14 July 2026	51.40	80% Sumcanwa
2780753	Active	18 July 2026	51.40	80% Sumcanwa
2780754	Active	18 July 2026	51.40	80% Sumcanwa
2780755	Active	18 July 2026	51.40	80% Sumcanwa
2780756	Active	18 July 2026	51.40	80% Sumcanwa
2780757	Active	18 July 2026	51.40	80% Sumcanwa
2780758	Active	18 July 2026	51.40	80% Sumcanwa
2791185	Active	6 September 2026	51.41	80% Sumcanwa
2791186	Active	6 September 2026	51.41	80% Sumcanwa
2791187	Active	6 September 2026	51.41	80% Sumcanwa
2791188	Active	6 September 2026	51.41	80% Sumcanwa
2791189	Active	6 September 2026	51.40	80% Sumcanwa
2791190	Active	6 September 2026	51.40	80% Sumcanwa
2791191	Active	6 September 2026	51.40	80% Sumcanwa
2791192	Active	6 September 2026	51.40	80% Sumcanwa

2791193	Active	6 September 2026	51.39	80% Sumcanwa
2791194	Active	6 September 2026	51.39	80% Sumcanwa
2791195	Active	6 September 2026	51.39	80% Sumcanwa
2791196	Active	6 September 2026	51.39	80% Sumcanwa
2791197	Active	6 September 2026	51.38	80% Sumcanwa
2791198	Active	6 September 2026	51.38	80% Sumcanwa
2791199	Active	6 September 2026	51.38	80% Sumcanwa
2791200	Active	6 September 2026	51.38	80% Sumcanwa
2791201	Active	6 September 2026	51.37	80% Sumcanwa
2791202	Active	6 September 2026	51.37	80% Sumcanwa
2791203	Active	6 September 2026	51.36	80% Sumcanwa
2791204	Active	6 September 2026	51.36	80% Sumcanwa
2791205	Active	6 September 2026	51.35	80% Sumcanwa
2791206	Active	6 September 2026	51.35	80% Sumcanwa
2791207	Active	6 September 2026	51.34	80% Sumcanwa
2791208	Active	6 September 2026	51.34	80% Sumcanwa
2791209	Active	6 September 2026	51.33	80% Sumcanwa
2791210	Active	6 September 2026	51.33	80% Sumcanwa
2791211	Active	6 September 2026	51.33	80% Sumcanwa
2791212	Active	6 September 2026	51.33	80% Sumcanwa
2791213	Active	6 September 2026	51.31	80% Sumcanwa
2791214	Active	6 September 2026	51.31	80% Sumcanwa
2792151	Active	12 September 2026	51.32	80% Sumcanwa
2792152	Active	12 September 2026	51.32	80% Sumcanwa
2792153	Active	12 September 2026	51.32	80% Sumcanwa
2792154	Active	12 September 2026	51.32	80% Sumcanwa
2792155	Active	12 September 2026	51.31	80% Sumcanwa
2792156	Active	12 September 2026	51.31	80% Sumcanwa
2792157	Active	12 September 2026	51.31	80% Sumcanwa
2792158	Active	12 September 2026	51.31	80% Sumcanwa
2792159	Active	12 September 2026	51.30	80% Sumcanwa
2792160	Active	12 September 2026	51.30	80% Sumcanwa
2792161	Active	12 September 2026	51.30	80% Sumcanwa
2792162	Active	12 September 2026	51.30	80% Sumcanwa
2792163	Active	12 September 2026	51.30	80% Sumcanwa
2792164	Active	12 September 2026	51.30	80% Sumcanwa
2799086	Active	15 October 2026	50.19	80% Sumcanwa
2799087	Active	15 October 2026	50.84	80% Sumcanwa
2818920	Active	29 January 2027	51.39	80% Sumcanwa
2556264	Active	24 February 2027	51.33	80% Sumcanwa
2556265	Active	24 February 2027	51.33	80% Sumcanwa
2556266	Active	24 February 2027	51.32	80% Sumcanwa
2556267	Active	24 February 2027	51.31	80% Sumcanwa
2556268	Active	24 February 2027	51.31	80% Sumcanwa
2556269	Active	24 February 2027	51.31	80% Sumcanwa

2556270	Active	24 February 2027	51.31	80% Sumcanwa
2556271	Active	24 February 2027	51.30	80% Sumcanwa
2556272	Active	24 February 2027	51.30	80% Sumcanwa
2556273	Active	24 February 2027	51.30	80% Sumcanwa
2556274	Active	24 February 2027	51.30	80% Sumcanwa
2556275	Active	24 February 2027	48.40	80% Sumcanwa
2556276	Active	24 February 2027	49.11	80% Sumcanwa
2556277	Active	24 February 2027	51.30	80% Sumcanwa
2556278	Active	24 February 2027	51.30	80% Sumcanwa
2556279	Active	24 February 2027	51.30	80% Sumcanwa
2556280	Active	24 February 2027	51.30	80% Sumcanwa
2556281	Active	24 February 2027	51.30	80% Sumcanwa
2556282	Active	24 February 2027	51.29	80% Sumcanwa
2556283	Active	24 February 2027	50.43	80% Sumcanwa
2556284	Active	24 February 2027	51.29	80% Sumcanwa
2556285	Active	24 February 2027	51.29	80% Sumcanwa
2556286	Active	24 February 2027	51.29	80% Sumcanwa
2556287	Active	24 February 2027	37.96	80% Sumcanwa
2556288	Active	24 February 2027	51.28	80% Sumcanwa
2556289	Active	24 February 2027	51.28	80% Sumcanwa
2556290	Active	24 February 2027	51.27	80% Sumcanwa
2556291	Active	24 February 2027	51.27	80% Sumcanwa
2561168	Active	29 March 2027	49.99	80% Sumcanwa
2734578	Active	13 February 2028	51.37	80% Sumcanwa
2734579	Active	13 February 2028	51.37	80% Sumcanwa
2734580	Active	13 February 2028	51.37	80% Sumcanwa
2734581	Active	13 February 2028	51.36	80% Sumcanwa
2734582	Active	13 February 2028	51.36	80% Sumcanwa
2734583	Active	13 February 2028	51.36	80% Sumcanwa
2734584	Active	13 February 2028	51.35	80% Sumcanwa
2734585	Active	13 February 2028	51.35	80% Sumcanwa
2734586	Active	13 February 2028	51.35	80% Sumcanwa
2734587	Active	13 February 2028	51.34	80% Sumcanwa
2734588	Active	13 February 2028	51.34	80% Sumcanwa
2734589	Active	13 February 2028	51.34	80% Sumcanwa
2734590	Active	13 February 2028	51.34	80% Sumcanwa
2734591	Active	13 February 2028	51.34	80% Sumcanwa
2734592	Active	13 February 2028	51.33	80% Sumcanwa
2734593	Active	13 February 2028	51.33	80% Sumcanwa
2734594	Active	13 February 2028	51.33	80% Sumcanwa
2734595	Active	13 February 2028	51.32	80% Sumcanwa
2734596	Active	13 February 2028	51.32	80% Sumcanwa
2734597	Active	13 February 2028	51.32	80% Sumcanwa
2734598	Active	13 February 2028	51.31	80% Sumcanwa
2747329	Active	7 March 2028	32.38	80% Sumcanwa

2747330	Active	7 March 2028	43.91	80% Sumcanwa
2868693	Active	28 January 2029	51.41	80% Sumcanwa
2868694	Active	28 January 2029	51.41	80% Sumcanwa
2868695	Active	28 January 2029	51.41	80% Sumcanwa
2868696	Active	28 January 2029	51.41	80% Sumcanwa
2868697	Active	28 January 2029	51.40	80% Sumcanwa
2868698	Active	28 January 2029	51.32	80% Sumcanwa
2868699	Active	28 January 2029	51.32	80% Sumcanwa
2868700	Active	28 January 2029	51.32	80% Sumcanwa
2868701	Active	28 January 2029	51.31	80% Sumcanwa
2868702	Active	28 January 2029	51.31	80% Sumcanwa
2868703	Active	28 January 2029	51.31	80% Sumcanwa
2868704	Active	28 January 2029	51.31	80% Sumcanwa
2868705	Active	28 January 2029	51.30	80% Sumcanwa
2868706	Active	28 January 2029	51.29	80% Sumcanwa
2868707	Active	28 January 2029	51.29	80% Sumcanwa
2868708	Active	28 January 2029	51.29	80% Sumcanwa
2868709	Active	28 January 2029	51.29	80% Sumcanwa
2868710	Active	28 January 2029	34.58	80% Sumcanwa
2871533	Active	3 March 2029	51.41	80% Sumcanwa
2871534	Active	3 March 2029	51.41	80% Sumcanwa
2871535	Active	3 March 2029	51.41	80% Sumcanwa
2871536	Active	3 March 2029	51.41	80% Sumcanwa
2871537	Active	3 March 2029	51.41	80% Sumcanwa
2871538	Active	3 March 2029	51.41	80% Sumcanwa
2871539	Active	3 March 2029	51.41	80% Sumcanwa
2871540	Active	3 March 2029	51.40	80% Sumcanwa
2871541	Active	3 March 2029	51.40	80% Sumcanwa
2871542	Active	3 March 2029	51.39	80% Sumcanwa
2871543	Active	3 March 2029	51.39	80% Sumcanwa
2871544	Active	3 March 2029	51.39	80% Sumcanwa
2871545	Active	3 March 2029	51.39	80% Sumcanwa
2871546	Active	3 March 2029	51.39	80% Sumcanwa
2871547	Active	3 March 2029	51.38	80% Sumcanwa
2871548	Active	3 March 2029	51.38	80% Sumcanwa
2871549	Active	3 March 2029	51.38	80% Sumcanwa
2871550	Active	3 March 2029	51.37	80% Sumcanwa
2871551	Active	3 March 2029	51.37	80% Sumcanwa
2871552	Active	3 March 2029	51.37	80% Sumcanwa
2871553	Active	3 March 2029	51.36	80% Sumcanwa
2871554	Active	3 March 2029	51.36	80% Sumcanwa
2871555	Active	3 March 2029	51.36	80% Sumcanwa
2871556	Active	3 March 2029	51.36	80% Sumcanwa
2871557	Active	3 March 2029	51.36	80% Sumcanwa
2871558	Active	3 March 2029	51.36	80% Sumcanwa

2871559	Active	3 March 2029	51.36	80% Sumcanwa
2871560	Active	3 March 2029	51.35	80% Sumcanwa
2871561	Active	3 March 2029	51.35	80% Sumcanwa
2871562	Active	3 March 2029	51.35	80% Sumcanwa
2871563	Active	3 March 2029	51.35	80% Sumcanwa
2871564	Active	3 March 2029	51.35	80% Sumcanwa
2871565	Active	3 March 2029	51.35	80% Sumcanwa
2871566	Active	3 March 2029	51.35	80% Sumcanwa
2871567	Active	3 March 2029	51.35	80% Sumcanwa
2871568	Active	3 March 2029	51.34	80% Sumcanwa
2871569	Active	3 March 2029	51.34	80% Sumcanwa
2871570	Active	3 March 2029	51.34	80% Sumcanwa
2871571	Active	3 March 2029	51.34	80% Sumcanwa
2871572	Active	3 March 2029	51.34	80% Sumcanwa
2871573	Active	3 March 2029	51.34	80% Sumcanwa
2871574	Active	3 March 2029	51.34	80% Sumcanwa
2871575	Active	3 March 2029	51.34	80% Sumcanwa
2871576	Active	3 March 2029	51.34	80% Sumcanwa
2871577	Active	3 March 2029	51.34	80% Sumcanwa
2871578	Active	3 March 2029	51.33	80% Sumcanwa
2871579	Active	3 March 2029	51.33	80% Sumcanwa
2871580	Active	3 March 2029	51.33	80% Sumcanwa
2871581	Active	3 March 2029	51.33	80% Sumcanwa
2871582	Active	3 March 2029	51.33	80% Sumcanwa
2871583	Active	3 March 2029	51.33	80% Sumcanwa
2871584	Active	3 March 2029	51.33	80% Sumcanwa
2871585	Active	3 March 2029	51.33	80% Sumcanwa
2871586	Active	3 March 2029	51.32	80% Sumcanwa
2871587	Active	3 March 2029	51.32	80% Sumcanwa
2871588	Active	3 March 2029	51.32	80% Sumcanwa
2871589	Active	3 March 2029	51.32	80% Sumcanwa
2871590	Active	3 March 2029	51.32	80% Sumcanwa
2871591	Active	3 March 2029	51.32	80% Sumcanwa
2871592	Active	3 March 2029	51.32	80% Sumcanwa
2871593	Active	3 March 2029	51.32	80% Sumcanwa
2871594	Active	3 March 2029	51.32	80% Sumcanwa
2871595	Active	3 March 2029	51.32	80% Sumcanwa
2871596	Active	3 March 2029	51.31	80% Sumcanwa
2871597	Active	3 March 2029	51.31	80% Sumcanwa
2871598	Active	3 March 2029	51.31	80% Sumcanwa
2871599	Active	3 March 2029	51.30	80% Sumcanwa
2871600	Active	3 March 2029	51.30	80% Sumcanwa
2871601	Active	3 March 2029	51.30	80% Sumcanwa
2871602	Active	3 March 2029	51.30	80% Sumcanwa
2871603	Active	3 March 2029	51.30	80% Sumcanwa

2871604	Active	3 March 2029	51.30	80% Sumcanwa
2871605	Active	3 March 2029	51.29	80% Sumcanwa
2871606	Active	3 March 2029	51.29	80% Sumcanwa
2871607	Active	3 March 2029	51.29	80% Sumcanwa
2871608	Active	3 March 2029	51.28	80% Sumcanwa
2871609	Active	3 March 2029	51.28	80% Sumcanwa
2871610	Active	3 March 2029	51.28	80% Sumcanwa
2871611	Active	3 March 2029	51.28	80% Sumcanwa
2871612	Active	3 March 2029	51.28	80% Sumcanwa
2871613	Active	3 March 2029	51.27	80% Sumcanwa
2871614	Active	3 March 2029	51.26	80% Sumcanwa
2871615	Active	3 March 2029	51.26	80% Sumcanwa
2871616	Active	3 March 2029	51.26	80% Sumcanwa
2871617	Active	3 March 2029	51.26	80% Sumcanwa
2871618	Active	3 March 2029	51.25	80% Sumcanwa
2871619	Active	3 March 2029	51.25	80% Sumcanwa
2871620	Active	3 March 2029	51.25	80% Sumcanwa
2871621	Active	3 March 2029	51.25	80% Sumcanwa
2871622	Active	3 March 2029	51.24	80% Sumcanwa
2871623	Active	3 March 2029	51.24	80% Sumcanwa
2871624	Active	3 March 2029	51.24	80% Sumcanwa
2871625	Active	3 March 2029	51.24	80% Sumcanwa
2871626	Active	3 March 2029	51.24	80% Sumcanwa
2871627	Active	3 March 2029	51.24	80% Sumcanwa
2871628	Active	3 March 2029	51.23	80% Sumcanwa
2871629	Active	3 March 2029	51.23	80% Sumcanwa
2871630	Active	3 March 2029	51.23	80% Sumcanwa
2871631	Active	3 March 2029	51.23	80% Sumcanwa
2871632	Active	3 March 2029	51.23	80% Sumcanwa
2871633	Active	3 March 2029	51.23	80% Sumcanwa

Sumcanwa Lithium Exploration Limited is a 100% subsidiary Western Ridge Resources Limited.