



ASX Code: IPT

28 September, 2026

CORPORATE RELEASE

Managing Director to step down and board refresh

Impact Minerals Limited (ASX: IPT) (**Impact Minerals** or the **Company**) advises that Dr Mike Jones has stepped down as Managing Director after 20 years of service, for health reasons.

The change was effective from 25 September 2026, with Dr Jones continuing to support the Company in an advisory role assisting with continuity through the transition. He has led the Company from inception to its current position, and the Board records its sincere thanks for his leadership and contribution over that time.

The Company also advises that Frank Bierlain (five years as a director) and Paul Ingram (15 years as a director including one as Chair) will not stand for re-election at the AGM. Jim McKerlie will assume the role of Executive Chair as the Company undertakes a search for a CEO to lead it through the development of its High Purity Aluminium (HPA) production business. Jim has extensive experience in corporate transitions and growth of oil, gas and mineral listed companies. He joined the board in June of this year with a mandate to drive the Company into its new direction.

The Company, under Mr McKerlie, is completing a comprehensive strategic review, and further details will be provided in due course.

Chair Jim McKerlie said:

“On behalf of the Board, I thank Mike for 20 years of service to Impact Minerals. He founded the Company and has been responsible for leading the HPA strategy and setting it up for success. I am pleased he will remain close to the business in an advisory role.

I also want to thank Paul Ingram and Frank Bierlain for their many years of service on the Board. The Company has entered an exciting new chapter, and we are repositioning and building an organisation that can take full advantage of the exciting HPA opportunities.”

This announcement has been authorised for release by the Board of Impact Minerals Limited.

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