ASX Announcement
28 September 2026
ASX:FDR

KTJ Project Secures Principal Environmental Approval

Highlights:

- **Approval of the Environmental Impact Statement secures the principal environmental authorisation needed to progress to the next stage of the KTJ Project development**
- **Together with the approved Field Development Plan, the environmental approval establishes the key regulatory foundations for development and further de-risks the Project**
- **Approval follows extensive regulatory, stakeholder and public consultation and establishes the environmental framework to govern development, construction and operations**

Finder Energy Holdings Limited (**Finder** or **the Company**) is pleased to announce that the Autoridade Nacional do Petróleo (**ANP**) has approved the Environmental Impact Statement (**EIS**) for the Kuda Tasi and Jahal Development (**KTJ Project**).

ANP approval of the EIS represents a major regulatory milestone, securing the principal environmental approval required for development of KTJ. Together with the previously approved Field Development Plan (**FDP**), it establishes the key regulatory foundations for development as the Project advances towards Final Investment Decision (**FID**).

The resulting environmental framework addresses development, construction, installation, operation and eventual decommissioning of KTJ, together with environmental management and monitoring requirements throughout the KTJ Project lifecycle.

The EIS followed a comprehensive assessment prepared by specialist environmental consultancy MCC Sustainable Futures in partnership with Timor-Leste advisory group Halona Serena. It was developed in consultation with ANP, relevant government and regulatory stakeholders, local communities and the broader public. This collaborative approach provides an important foundation for the Project's ongoing social licence in Timor-Leste.

> ***Gualdino do Carmo da Silva, President of the ANP****, said: "The ANP commends the collaboration between the operator and its Joint Venture partners throughout the EIS review process, including the public consultation phase. This collaborative effort enabled the ANP to successfully complete its assessment and approve the EIS for the KTJ Development Project.*
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> *With this important regulatory milestone now achieved, the KTJ Development Project can progress towards the next stages of development. The ANP looks forward to continued collaboration with the operator and its JV partners to support the timely execution of the project and the achievement of First Oil, for the benefit of all stakeholders."*
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> ***Damon Neaves, CEO of Finder****, said: "Approval of the EIS is a major milestone and represents another important step in de-risking the KTJ Project.*
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> *With both the FDP and EIS now approved, the key regulatory foundations for development are in place. We continue to work with our joint venture partner and other stakeholders to complete the remaining commercial and financial activities to achieve FID."*

Town Hall Meeting held in Dili (2 June 2026) as part of public consultation process for the EIS.

With the FDP and EIS now approved, Finder continues to advance joint venture processes, project agreements and debt financing as it prepares KTJ for the next phase of development.

This ASX announcement has been authorised for release by the Board of Finder.

For further information, please contact:

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Definitions, Abbreviations and Disclaimers

Acronym	Definition
ANP	Autoridade Nacional do Petróleo
ASX	Australian Securities Exchange
Company or Finder	Finder Energy Holdings Limited
EIS	Environmental Impact Statement
FDP	Field Development Plan
FID	Final Investment Decision
First Oil	The date on which sustained commercial production of petroleum is achieved
KTJ	Kuda Tasi and Jahal

Disclosures

Forward-looking statements

This announcement contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. These forward-looking statements are based on the assumptions, estimates, analysis and opinions of management and engaged consultants made in light of experience and perception of trends, current conditions and expected developments, as well as other factors believed to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Forward-looking statements involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies including those risk factors associated with exploration in the oil and gas industry, many of which are outside the control of, change without notice, and may be unknown to Finder. For further information on risks and uncertainties that could apply persons should read the ‘Key Risks’ section of the Presentation. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected.

Although management believes that the assumptions made and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate and Finder cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.

Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Readers should not place undue reliance on forward-looking information. Neither the Company nor its directors undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.