



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

ANNOUNCEMENT

Ongoing Disclosure Notice

28 September 2026 – Attached is an Ongoing Disclosure Notice for Craig Neustroski.

ENDS

Howard Thomas

General Counsel and Company Secretary
Mercury NZ Limited

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Head of Business Performance & Investor
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ABOUT MERCURY NZ LIMITED

Mercury's generation assets produce electricity from 100% renewable sources: hydro, geothermal and wind. We're also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding of Mercury.

Visit us at: www.mercury.co.nz





Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets
Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Mercury NZ Limited
28 September 2026
2 September 2026

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Craig Bernard John Neustroski
Mercury NZ Limited
Not applicable
Former Chief Strategy and Transformation Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary Shares (NZXC: MCY)
Power to acquire or dispose of, or control the acquisition or disposal of, and power to exercise, or control the exercise of voting rights attached to ordinary shares as trustee of the 316 Family Trust.

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

11,844 ordinary shares, consisting of 7,278 ordinary shares held as trustee of the 316 Family Trust and 4,566 ordinary shares held via custodian arrangement with Sharesies Nominee Limited.
4,566 ordinary shares held via custodian arrangement with Sharesies Nominee Limited.
C B J Neustroski & Others (316 Family Trust); Sharesies Nominee Limited
Sharesies Nominee Limited

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

Not applicable
Not applicable

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):

Not applicable
Not applicable
Not applicable

Expiry date of the derivative(if any):

The price specified in the terms of the derivative (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:

Nature of transaction:

21 September 2026

On-market sale of ordinary shares.

Name of any other party or parties to the transaction (if known):

Not known

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

\$5,852.00

Number of financial products to which the transaction related:

836 ordinary shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

Not applicable

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not applicable

Date of the prior written clearance (if any):

Not applicable

Details of transactions requiring disclosure-

Date of transaction:

Nature of transaction:

25 September 2026

On-market sale of ordinary shares.

Name of any other party or parties to the transaction (if known):

Not known

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

\$44,449.80

Number of financial products to which the transaction related:

6,442 ordinary shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

Not applicable

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

Not applicable
Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:

Not applicable
Not applicable

For that relevant interest,-

Number held in class:
Current registered holder(s):

Not applicable
Not applicable

For a derivative relevant interest,-

Type of derivative:

Not applicable

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
<i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the
Date of signature:

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


28 September 2026
Rebecca Woolacott, Legal & Commercial Manager