28 September 2026

PEET NOTES INGENIA'S ANNOUNCEMENT - WARBURG PINCUS

Peet Limited (ASX: PPC) (**Peet** or the **Company**) notes today's announcement by Ingenia Communities Group (ASX: INA) (**Ingenia**) regarding a further revised non-binding indicative proposal from Warburg Pincus LLC and/or its affiliates (**Warburg Pincus**), and confirms that the Scheme Implementation Deed (**SID**) between Peet and Ingenia remains in full effect. The proposed acquisition of Peet by Ingenia continues to progress in accordance with the previously announced timetable.

The SID remains on foot, and both Peet and Ingenia continue to comply with their obligations under the SID.

The Peet Board continues to unanimously recommend that Peet shareholders vote in favour of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert concluding (and continuing to conclude) that the Scheme is in the best interests of Peet shareholders. Subject to these qualifications, each Peet Director confirms that they intend to vote, or cause to be voted, all Peet shares controlled or held by, or on behalf of, that Director in favour of the Scheme.

Peet will continue to keep shareholders informed of any material developments in accordance with its continuous disclosure obligations.

This announcement is authorised for release to the market by the Board of Peet.

For more information, please contact:

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