Investor presentation – Mining Forum Americas

September 2026

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Financial figures are in Australian dollars unless otherwise noted. Financial year is 1 July to 30 June. This presentation is not audited.

Australian Securities Exchange (ASX) Listing code “SBM”

Disclaimer

JORC Code

It is a requirement of the ASX Listing Rules that the reporting of exploration results and mineral resources in Australia comply with the 2012 edition of the Joint Ore Reserves Committee's Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**). Investors outside Australia should note that while mineral resource estimates of St Barbara in this Presentation comply with the JORC Code (such JORC Code mineral resources being **Mineral Resources**), they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the **Canadian NI 43-101 Standards**); or (ii) Item 1300 of Regulation SK, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this Presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws. You should not assume that quantities reported as "resources" will be converted to reserves under the JORC Code or any other reporting regime or that St Barbara will be able to legally and economically extract them.

JORC Compliance statement

The information in this presentation that relates to New Simberi's Mineral Resources and Ore Reserves is extracted from the report titled *'Q3 March FY26 Quarterly Report'* released to the ASX on 29 April 2026. Atlantic's Mineral Resources is extracted from the report titled '*15-Mile Processing Hub Mineral Resources Estimate Increases 24% to 2.5 Moz*' released to the ASX on 28 July 2026 and Ore Reserves is extracted from the report titled '*15-Mile Processing Hub Project PFS Updated*" released to the ASX on 28 September 2026. These reports are available to view at www.stbarbara.com.au and www.asx.com.au, and for which Competent Persons' consents were obtained. St Barbara confirms that it is not aware of any new information or data that materially affects the information included in the Original Reports and that all material assumptions and technical parameters underpinning the Mineral Resources and Ore Reserves estimates in the Original Reports continue to apply and have not materially changed. St Barbara confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original Reports and that each Competent Person's consent remains in place for subsequent releases by St Barbara of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompany consent.

01

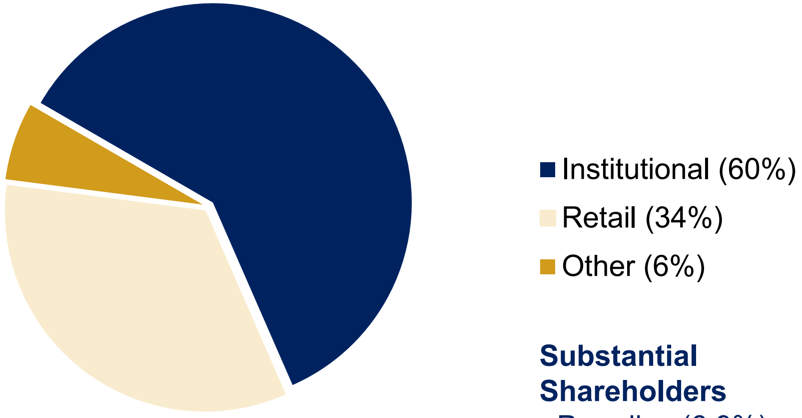
Corporate Overview

Corporate Summary

Capital Structure

Shares on issue (ASX: SBM)	1,226.1M
Performance rights	69.5M
Share price[1]	A$0.82
Market capitalisation[1]	A$1,043M
Cash[2]	A$427M
Debt	Nil
Hedging	Nil
Equity investment in Geopacific Resources (ASX:GPR) – 14.3%[1]	A$16M

Shareholders[3]



Substantial Shareholders
- Paradice (6.9%)
- Vanguard (5.7%)
- Baker Steel (5.2%

Broker Coverage

ARGONAUT

MACQUARIE

ORD MINNETT

PETRA CAPITAL

Note: 1. Based on ASX closing prices as at 25 September 2026; 2. Includes unaudited cash balance as at 31 August 2026 of A$427m. Includes restricted cash of A$81 million for the Atlantic rehabilitation bond at AUD/CAD of 0.98; 3. As at 15 August 2026.

Simberi Sale Transaction Summary

St Barbara to divest its remaining 40% interest in the New Simberi Gold Project to Lingbao Gold for A$453m cash PLUS royalties

TOTAL CONSIDERATION
A$453 million cash PLUS royalties

- A$410m cash payment on completion
- A$43m repayment of St Barbara's share of funding to New Simberi between April and signing
- 2.75% NSR on gold and silver from New Simberi and 1.5% NSR on the Tabar Islands ELs

TRANSACTION STRUCTURE
40% sale of New Simberi

- Sale of St Barbara's remaining 50% of Tabar Island Holdings (joint owned entity owning 80% of New Simberi and 100% of Tabar Islands ELs)
- St Barbara's share of ongoing cash calls related to New Simberi to be funded by Lingbao from signing to completion

ROYALTY PORTFOLIO
2.75% & 1.5% NSR

- 2.75% NSR on 100% future gold and silver production from New Simberi
- 1.5% NSR on all future minerals from Tabar Island Exploration Licenses
- Both royalties guaranteed by Lingbao listed entity

FULLY FRANKED DIVIDENDS
A$0.13 per share

- Board will consider declaring a special A$0.13 per share fully franked dividend at completion
- This would be in addition to the fully franked dividend of A$0.05 per share declared on 28 August
- Board has also reconfirmed that an on-market share buy-back of up to 100m shares is being considered

CONDITIONS PRECEDENT
Regulatory & shareholder

- PRC and PNG regulatory approvals
- SBM shareholder approval where required
- Lingbao shareholder approval
- No material adverse event

TIMING
March Quarter FY27

- Completion targeted for Q3 March FY27
- Post-completion: royalty portfolio strategic review

Note: Refer to ASX announcement on 10 September 2026 titled "*Remaining New Simberi Interest to be sold to Lingbao*"

St Barbara management team

Andrew Strelein

Managing Director & CEO

Managing Director & CEO since July 2023.

Highly experienced mining executive with extensive global experience in leadership roles across a number of mining jurisdictions including Australia, Indonesia, Africa and North America with Newmont, Euronimba and earlier with Normandy.

Extensive experience in incorporated and unincorporated joint ventures including KCGM, Boddington, Euronimba, gold refineries and power stations.

Sara Prendergast

Chief Financial Officer

Chief Financial Officer since September 2023.

Over 20 years' finance experience in multinational listed mining companies across a range of commodities including Nickel, Gold, Copper, Uranium and Zinc with Gold Fields, Minara Resources, Xstrata, BHP Billiton, Glencore, Downer, and Orica.

Phil Stephenson

Operations Advisor

Operations Advisor since February 2025.

Extensive global mining experience, including PNG (Lihir and Porgera), Australia, Indonesia and North America, in senior management and executive leadership roles with Newcrest, Newmont, Barrick and Placer Dome.

Experience with joint ventures including KCGM.

Brett Ascott

EGM Projects & Technical Support

EGM Projects and Technical Support since July 2023.

Over 30 years of industry experience across Australia, Indonesia and West Africa in senior technical management roles covering geology, geotechnical engineering, mining engineering, business and strategic planning, project management, studies and business development.

Kylie Panckhurst

General Counsel & Company Secretary

General Counsel and Company Secretary since September 2023.

Over 15 years' experience as a corporate and commercial lawyer across various industries. Executed transactions and supported projects in Africa, the Americas, Asia-Pacific and Europe for both public and private sector clients.

Roger Mustard

EGM Exploration

EGM Exploration since July 2023.

Over 30 years of gold exploration experience across Asia-Pacific and North America in technical and senior technical management roles with Dominion Mining, Ross Mining, Auzex Resources and Oceana Gold Corporation.

David Cotterell

GM Business Development & Investor Relations

GM Business Development and Investor Relations since July 2023.

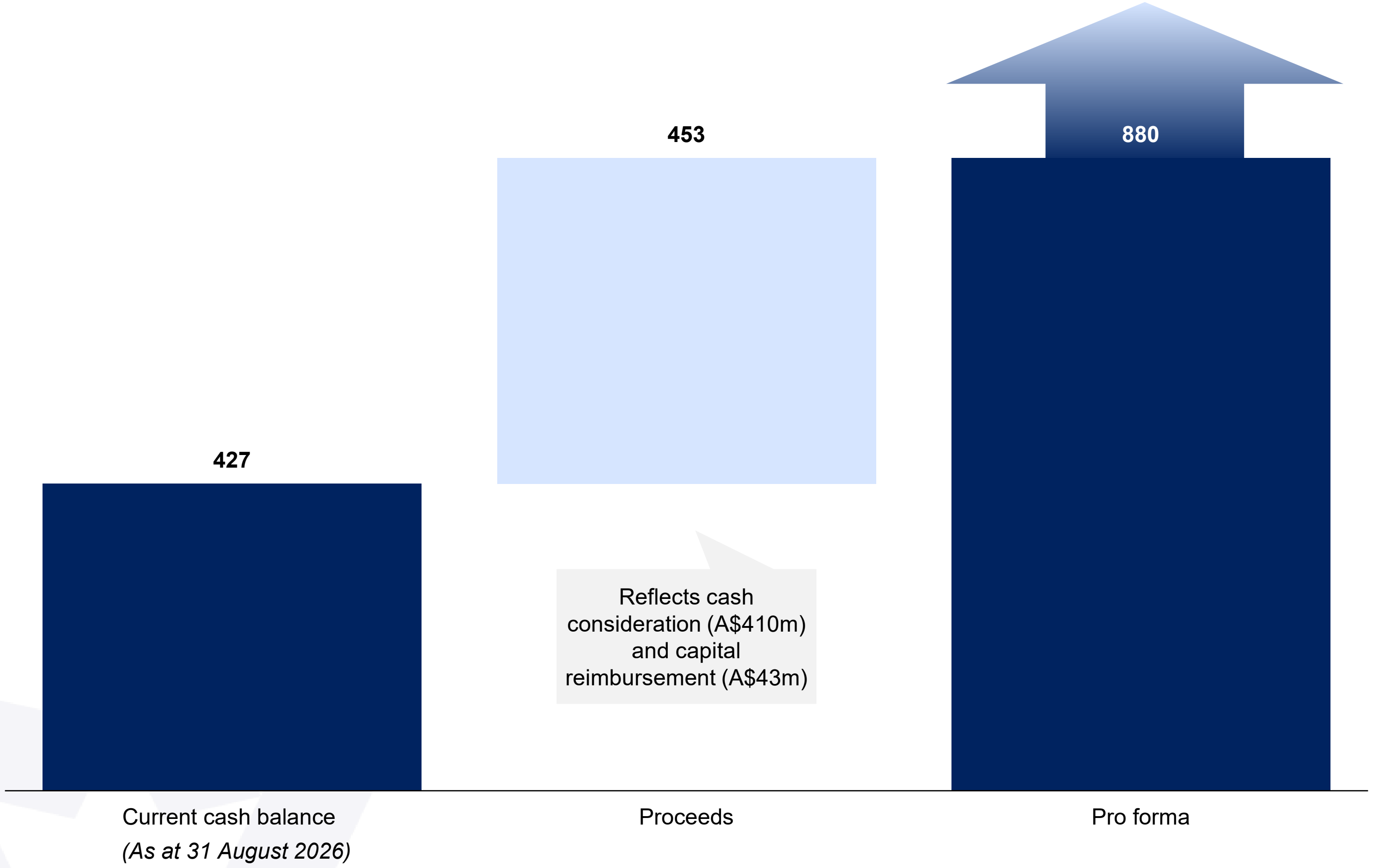
25 years' mining and global financial markets experience across geology, equities research, investor relations and business development.

02

Capital Management outlook

Pro forma cash position

Cash build up (A$m)



Refer to ASX announcement on 10 September 2026 titled "*Remaining New Simberi Interest to be sold to Lingbao*"

1. Includes unaudited cash balance (including restricted cash) as at 31 August 2026 of A$427m, cash proceeds from the transaction (A$410m) and loan repayments from Lingbao (A$43m). Excludes listed investments.

Key takeaways

- St Barbara to receive A$410m in upfront cash from Lingbao and A$43m capital reimbursement from expenditure on the New Simberi Gold Project from April until signing
  - As at 31 August this was A$43m
- Existing cash balance of A$427m to result in pro-forma cash balance of A$880m[1]
- Potential for more cash realisation following royalty portfolio strategic review

Fully Franked Dividends

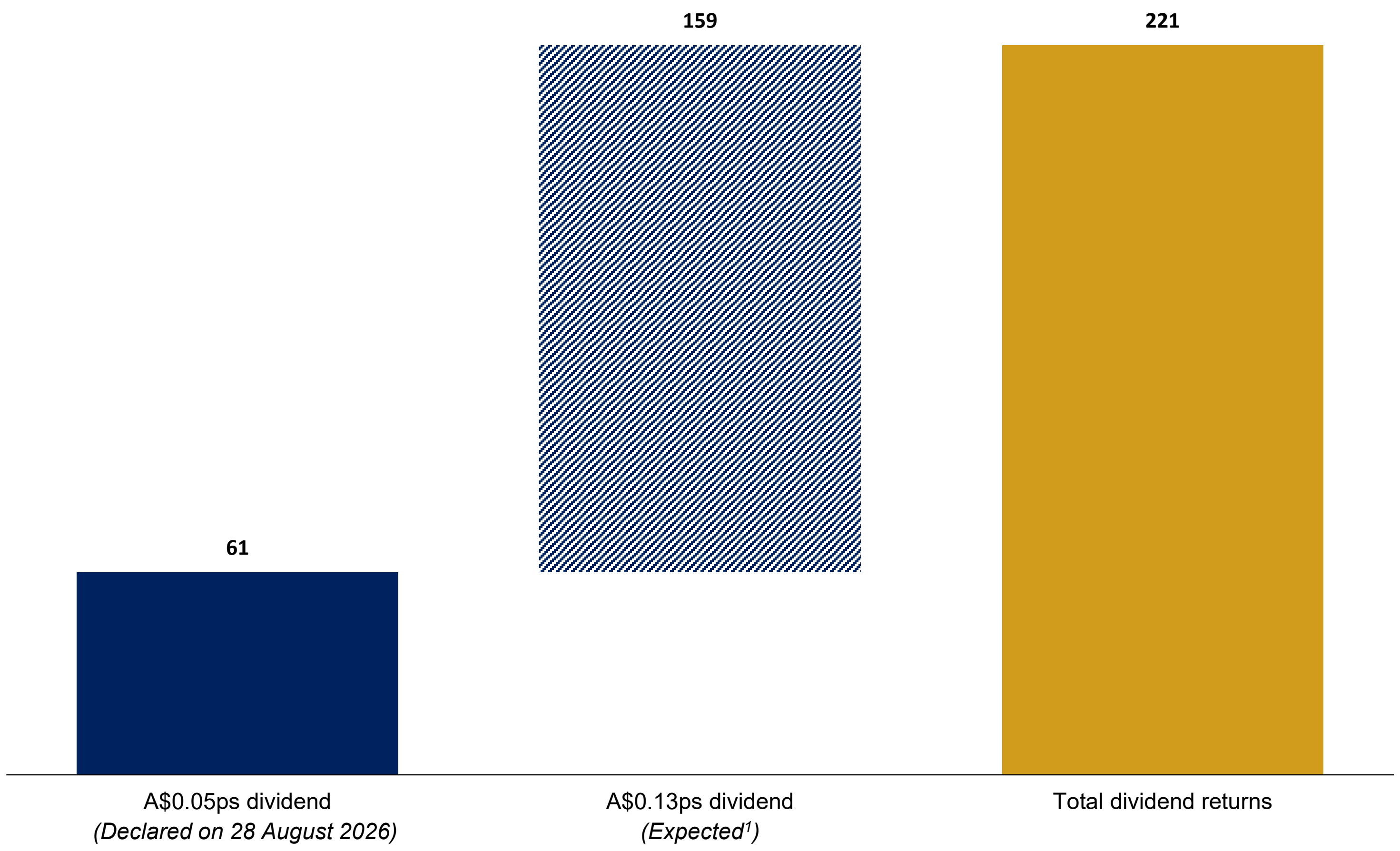
- Following the transaction, St Barbara is considering full distribution of franking credits with total of A$221m to shareholders, consisting of

1) A$0.05 per share dividend declared on 28 August

2) Fully franked dividend of A$0.13 per share to be considered following completion of the transaction

Potential share buy-back of up to 100m shares on issue following the 15-Mile Processing Hub Pre-Feasibility Study due at the end of September 2026

Fully franked dividend payment capacity (A$m)



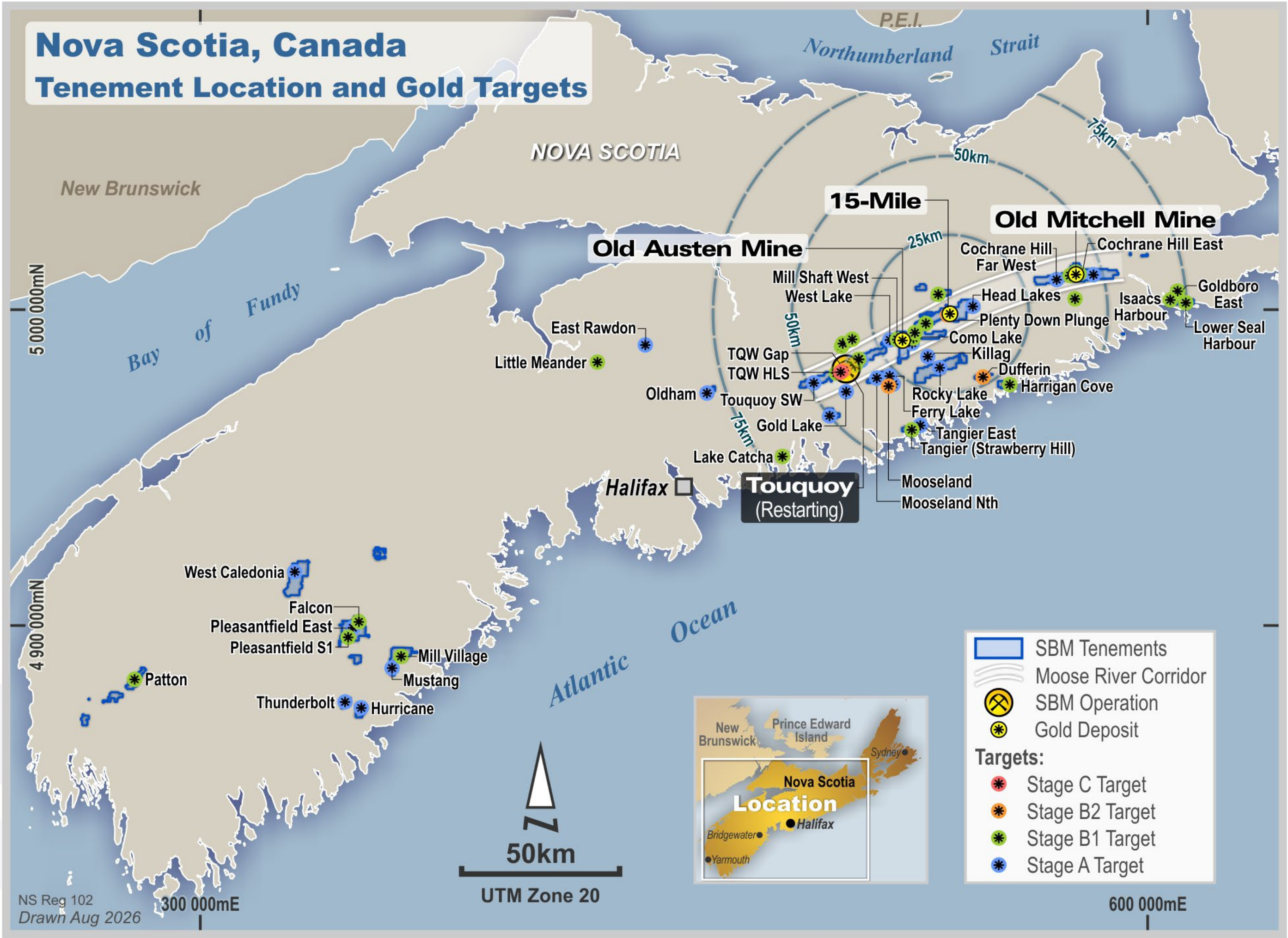
Notes. 1,226 million shares on issues as at 8 September 2026. 1. Fully franked dividend to be considered by the St Barbara board following completion of the transaction

03

Business overview

Overview of Nova Scotia Projects

Integrated Operation with 15-Mile Processing Hub Project



Nova Scotia Projects comprise:

1

Touquoy Restart:

- To produce gold from the processing of existing stockpiles through the existing Touquoy processing plant

2a

15-Mile Mine:

- Four simple low strip ratio open pits (Egerton-Maclean, Plenty, Hudson & 149) providing baseline feed to the relocated Touquoy mill

2b

Old Mitchell Mine:

- Redesigned as a satellite deposit with ore mining and haulage ~72 km to 15-Mile commencing in year 3

2c

Old Austen Mine:

- Low capital, satellite deposit introduced in year 4 of the mine plan with ore mining and haulage ~64 km to 15-Mile

Nova Scotia management team and key personnel

Strong management team, with key personnel having years of experience in the region

Craig Hudson P. Eng

Executive Vice President, Atlantic

Appointed EVP Atlantic in May 2026. Formerly GM Atlantic Projects from 2024.

Initial appointment with Atlantic Gold in 2017 to lead construction and commissioning of Touquoy.

Over 15 years experience in gold mining sector, both internationally and in Canada. Experience with Barrick, Newmont and Ausenco specialising on project studies, consulting, commissioning and operations.

Andrew Taylor P. Eng

Vice President Operations

Appointed VP Atlantic Operations in late 2023. Formerly GM Operations from 2021 after stint as Manager Processing at Touquoy.

Over 20 years of experience in the Canadian Mining Sector including with Inco/Vale in a variety of engineering, metallurgical and supervisory roles.

Dustin O'Leary

Manager Business Development

Appointed Manager Business Development in 2025. Formerly Manager Communications and leading government engagement.

Over 20 years of experience government engagement, marketing and communications.

Previously worked for the Halifax Regional Municipality as Promotions and Research Coordinator for 8 years. Awarded Queens Platinum Jubilee Medal for service to the Province of Nova Scotia.

Jennifer Adshade

Manager Community and First Nations

Appointed Community & Indigenous Engagement Manager. Formerly with Atlantic in other senior permitting / engagement since roles 2018.

Has worked as an Environmental Professional for over 15 years in Canada.

Melissa Nicholson

Environment Manager

Appointed Environment Manager in 2022. With Atlantic since 2018.

13 years of environmental Contaminated Sites Assessment and Remediation experience as a 3rd party consultant.

7 years of experience in the Canadian gold mining sector

Adam Guignard

Manager - Processing

Appointed Manager Processing in 2021 and presently overseeing Touquoy since closure. Initial appointment with Atlantic Gold in 2017 to lead commissioning of Touquoy.

17 years of experience in the Canadian gold mining sector. Worked at seven different gold mines; commissioned five gold processing plants, including two as the lead and one as the signing authority.

Project status

Following the New Simberi sale, St Barbara will be a Nova Scotia focused developer, with near term production at Touquoy Restart while progressing development activities at the 15-Mile Processing Hub

Touquoy Restart

Touquoy Restart PFS completed

Operating cash flow at US$4,000/oz anticipated at C$118m with 38koz gold production over a 13-month operation

Touquoy Restart permits approved

Nova Scotia Environment and Climate Change approved amendments to Industrial Approval permit conditions

15-Mile

15-Mile Processing Hub Project updated PFS completed

Long-term average gold production >100kozpa across an 13+ year mine life

Exploration pipeline bolstered

Pipeline strengthened via regional EL acquisitions and prioritisation of key exploration targets

Upcoming Milestones

Following the New Simberi sale, St Barbara will be a Nova Scotia focused developer, with near term production at Touquoy Restart while progressing development activities at the 15-Mile Processing Hub

Touquoy Restart

Q4 CY26

Touquoy Restart production

Restart of ore processing at the Touquoy plant by end of calendar year 2026 — first ore, first cash flow from restart, and validation of the low-capital project

15-Mile

IAAC determination

15-Mile is expected to receive the Section 16 determination under the Impact Assessment Act, removing the requirement for a parallel federal impact assessment

FY27

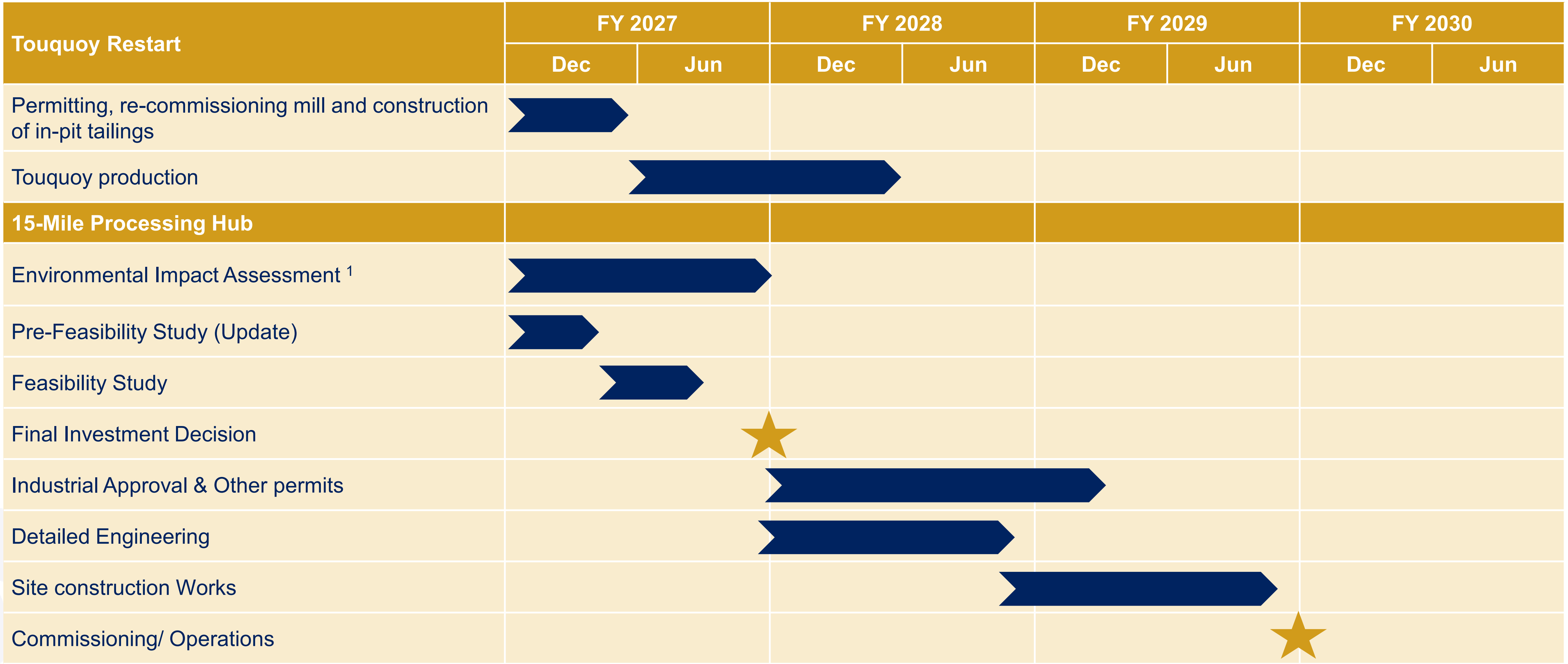
15-Mile Processing Hub Project FS and FID

Feasibility Study completion targeted for June 2027, concurrent with FID

Submission of Environmental and Social Impact Assessment trigger documents over FY26/27 in parallel with Feasibility Study

Nova Scotia Projects Timeline

15-Mile Processing Hub FID targeted by end of FY27, with production targeted to commence in FY30



The above dates are indicative only and the Company reserves the right to vary the timeline at any time without notice, subject to the ASX Listing Rules and the Corporations Act and other applicable laws.

Note: 1. Assumes consolidated Environmental Impact Assessment for 15-Mile, Old Austen Mine and Old Mitchell Mine

Updated PFS Highlights

Updated PFS delivers a larger Ore Reserve, longer mine life and materially enhanced economics versus the January 2026 study

1.44 Moz	13 years	1,377 koz	1,098 US$/oz	1,705 A$m	81.6 %
ORE RESERVES +17%	MINE LIFE	LOM GOLD PRODUCED	LOM AISC	POST-TAX NPV5	POST-TAX IRR

Bigger, longer-life orebody

- Ore Reserves up 17% to 1.44 Moz of contained gold
- Mine life extended to 13 years on Proven & Probable Reserves only
- Underpinned by an updated 2.5 Moz Mineral Resource

Enhanced, low-cost production

- LOM gold production up 203 koz to 1,377 koz recovered
- Above 120 koz per annum in FY31 and FY32; 106 koz pa average
- LOM AISC of US$1,098/oz on a low 2.8:1 strip ratio

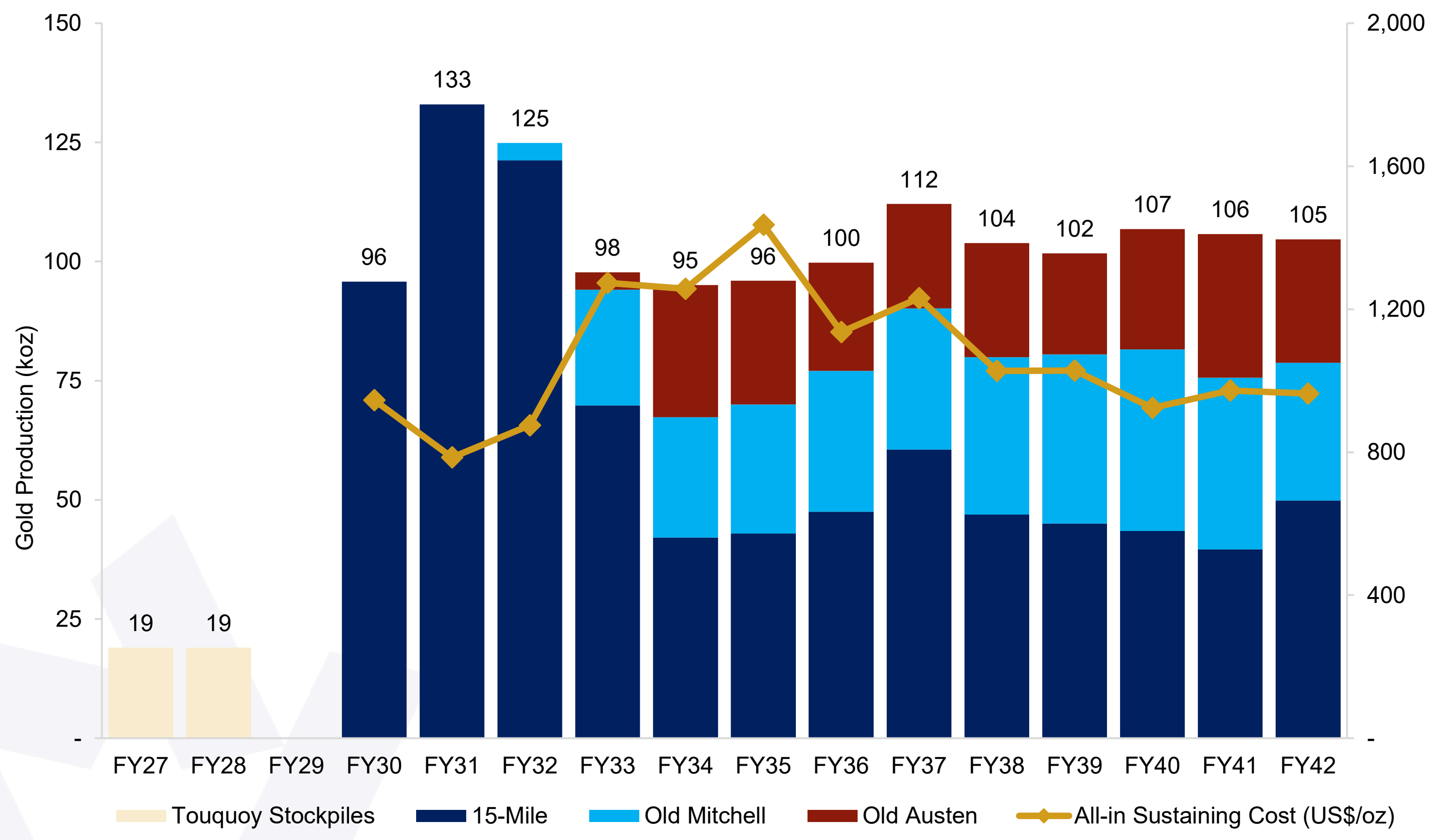
Compelling economics

- Post-tax NPV_5 of A$1,705m and 81.6% IRR at US$3,000/oz gold
- Post-tax NPV_5 of A$2,721 million and IRR of 121.4% at US$4,000/oz gold
- ~21% NPV uplift versus the January 2026 PFS
- De-risked initial capital of C$289m (A$315m)
- Feasibility Study accelerated to Q3 March FY27; FID targeted Q4 June FY27

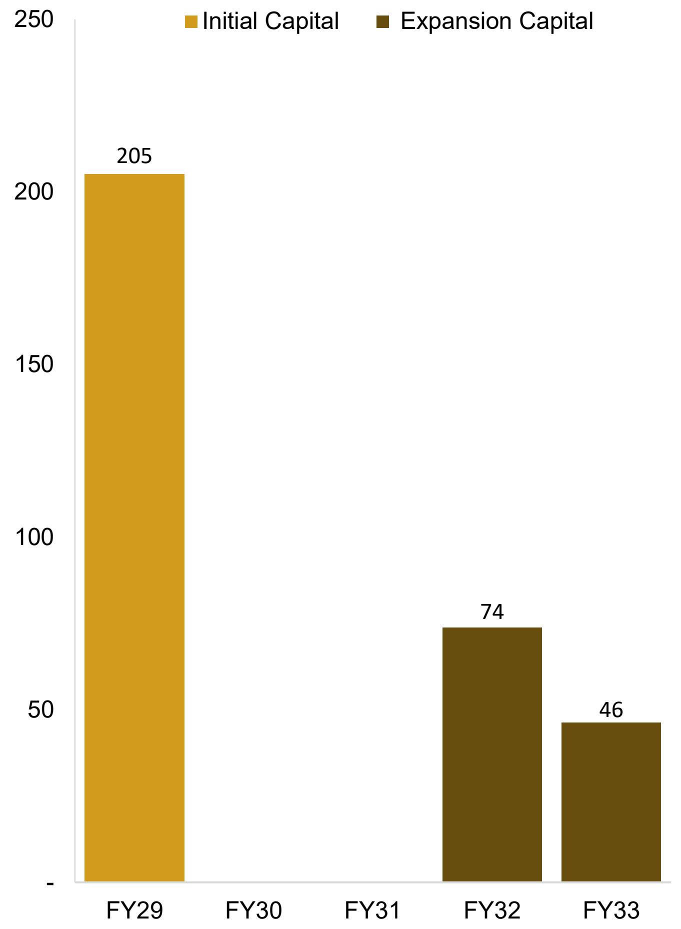
Source: ASX release on 28 September 2026 titled "*15-Mile Pre-Feasibility Study and Ore Reserve Update*". Economics are post-tax at a gold price of US$3,000/oz and C$1.00 = US$0.71 / A$1.09; initial capital to +/-25% AACE Class 4 accuracy.

Nova Scotia Projects – Touquoy Restart and 15-Mile Hub

Nova Scotia Projects Production vs AISC[1]



Growth and Initial Capital (US$m)[1]



Note: 1. Refer to ASX announcement on 28 September 2026 titled *"15-Mile Pre-Feasibility Study and Ore Reserve Update"*; 15-Mile Processing Hub Pre-Feasibility Study uses US$3,000 gold price and CAD/USD of 0.71

Touquoy Restart Project Overview

Nova Scotia Projects 1

Project Details[1]

- Touquoy Restart Study results[1] outlined a near-term, low capital and low-cost restart
  - Initial capital of C$11.4m
  - Estimated gold production of 38koz over a 13-month period
  - Average All-in Sustaining Cost of US$1,598/oz
- Touquoy Restart opportunity provides near-term additional upside for Atlantic with minimal capital spend
- On 13 April 2026, the NSECC approved amendments to the Industrial Approval permit conditions for the Touquoy Restart
- On 24 April FID was approved and two major contracts signed
- Preparation for the in-pit tailings deposition system is underway and material movement activities have already commenced on the ore and waste stockpiles
- Touquoy Restart is anticipated to recommence ore processing by the end of calendar year 2026

Project Highlights

38 koz
RECOVERED GOLD

88%
GOLD RECOVERY

US$1,598/oz
Avg. AISC

Key Metrics

Processing life	1.1 years
Total Mill Feed Tonnes	3.0 Mt
Average Mill Feed Gold Grade	0.4 g/t
Total Contained Gold	43 koz
Total Recovered Gold	38 koz
Average Gold Recovery	88%
Cash cost	US$1,430 – 1,630/oz
AISC	US$1,500 – 1,700/oz
Project Initial capex	US$7-9m

1. Refer to ASX announcement on 20 April 2026 titled "*Updated Group Production and Cost Outlook*"

15-Mile Processing Hub Project Overview

Project Details[1]

- The Updated PFS leverages the PFS completed in January 2026 with updated resource models and associated changes to mine design, pit sequencing, stockpiles and other infrastructure
- The updated PFS confirmed project with production over 100kozpa across a 13 year mine life
  - 15-Mile Mine contains 4 open pits with Ore Reserves of 620koz
  - Old Mitchell Mine contains 1 open pit with Ore Reserves of 390koz
  - Old Austen Mine contains 1 open pit with Ore Reserves of 220koz
- Gold is free-milling with high recovery from conventional gravity & Carbon-in-Leach (CIL) methods at relatively coarse grind size
- Processing Hub includes 3 stage crushing, ball mill, gravity, CIL, cyanide detox with conventional tailings
  - Reuses the majority of the Touquoy Process Plant
- Project phases include 1) 1 year construction, 2) 13 years operation
- Mineral Resources Estimate now expanded by 24% to 2.5Moz Au
- Ore Reserves increased by 17% to 1.4 Moz following incorporation of expanded Mineral Resources Estimate

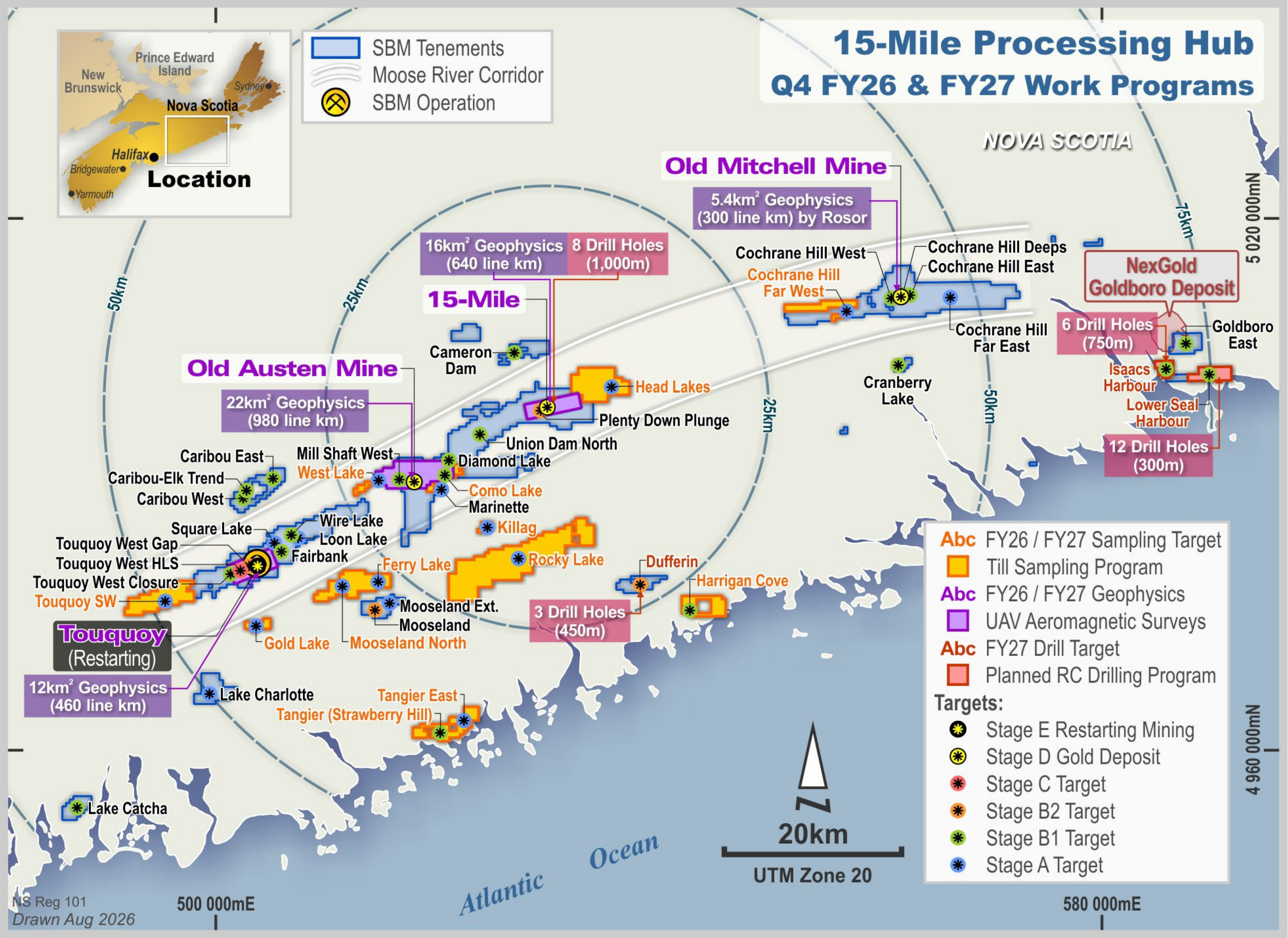
Key Metrics

Total waste mined	109.2 Mt
Average Strip Ratio	2.82 w:o
Operational years	FY30 – FY42
Total Mill Feed	38.7 Mt
Average Mill Feed Grade	1.16 g/t
Average Gold Recovery	95.8%
Total contained gold	1.4 Moz
Mining costs	C$18.0/t milled
Mining Feed Transport	C$5.1/t milled
Processing costs	C$10.6/t milled
G&A costs	C$5.6/t milled
Initial capex	C$289m
Sustaining capex LOM	C$234m

Note: 1. Refer to ASX announcement on 28 September 2026 titled *"15-Mile Pre-Feasibility Study and Ore Reserve Update";* 15-Mile Processing Hub Pre-Feasibility Study uses US$3,000 gold price and CAD/USD of 0.71

Nova Scotia Exploration – 15-Mile Processing Hub Exploration Pipeline

15-Mile Processing Hub Exploration Pipeline, Nova Scotia, Canada



- 46 exploration targets within 75 km of the proposed 15-Mile Processing Hub Project ranging from:
  - Stage A (conceptual target)
  - Stage B1 (drill target)
  - Stage B2 (advance drill target)
  - Stage C (resource definition)
  - Stage D (Feasibility Study level) and
  - Stage E (Mining Operation)
- FY27 work programs are highlighted for:
  - surface sampling
  - geophysical surveys or re-processing / 3D modelling, and
  - RC drilling

Nova Scotia Exploration - 15-Mile Processing Hub Exploration Pipeline

46 exploration targets within 75 km of the proposed 15-Mile Processing Hub Project

Stage A
Conceptual Target

- Touquoy SW +
- West Lake +
- Head Lakes +
- Gold Lake +
- Tangier East +
- Rocky Lake +
- Killag +
- Ferry Lake +
- Mooseland North +
- Mooseland Extension
- Cochrane Hill Far West +
- Cochrane Hill Far East
- Lake Charlotte
- Loon Lake
- Square Lake
- Marinette

conceptual target requiring more work before drill testing

Stage B1
Drill Target

- Como Lake +
- Harrigan Cove +
- Tangier (Strawberry Hill) +
- Isaacs Harbour ●
- Lower Seal Harbour ●
- Touquoy West Closure
- Fairbank
- Wire Lake
- Caribou East
- Caribou Elk Trend
- Caribou West
- Mill Shaft West ♦
- Diamond Lake
- Union Dam North
- Cameron Dam
- Cochrane Hill Deeps
- Cochrane Hill East
- Cochrane Hill West
- Cranberry Lake
- Goldboro East
- Lake Catcha

ready for drill testing and having no more than one economic drill intercept

Stage B2
Advanced Drill Target

- Dufferin ●
- Touquoy West Gap
- Plenty Down Plunge
- Mooseland

already containing multiple 'Economic Intercepts'

Stage C
Resource Definition

- Touquoy West HLS

from multiple 'Economic Intercepts' that display the required scale through to definition of an Inferred Resource

Stage D
Feasibility

- 15-Mile ✖ # Λ ● ♦
- Old Austen Mine ✖ # Λ ♦
- Old Mitchell Mine ✖ # Λ

commencement to completion of Feasibility Study

Stage E
Mining Operation

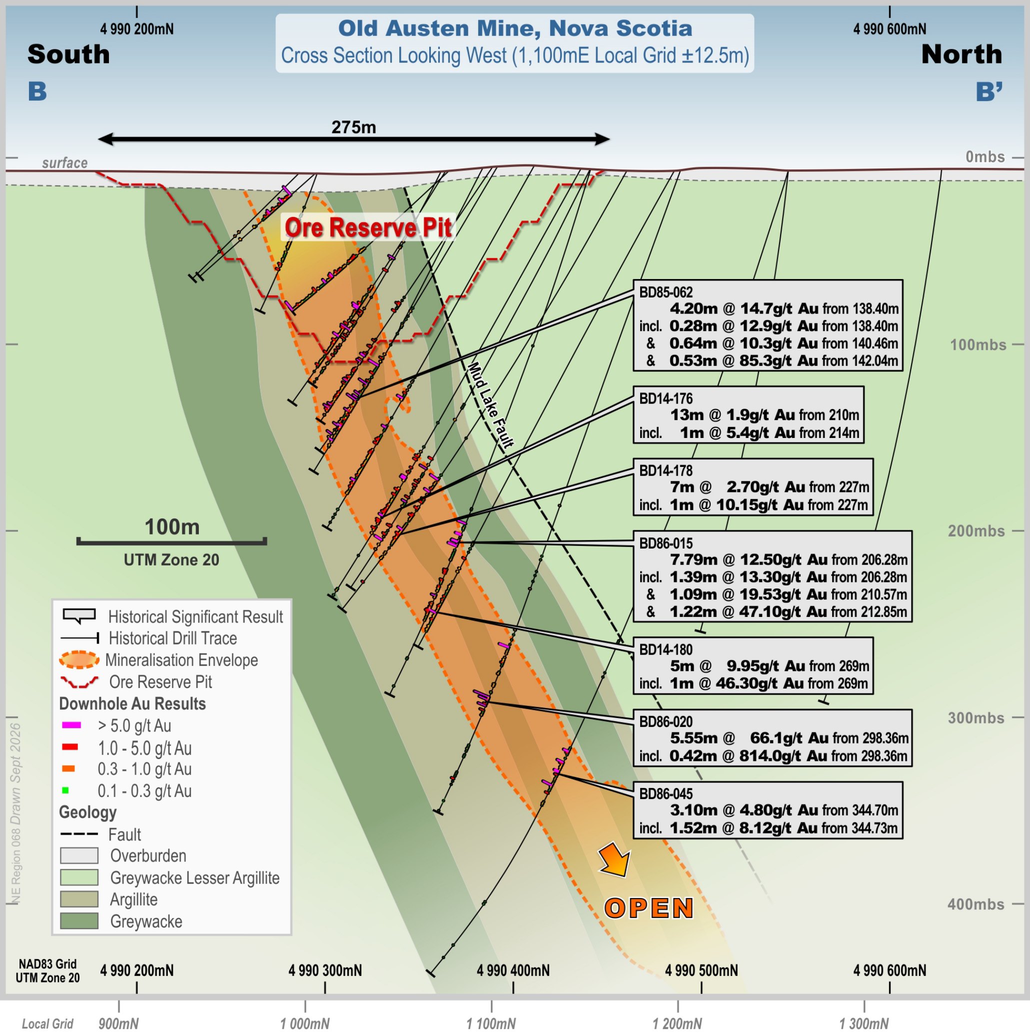
- Touquoy ✖ # Λ
- (restarting end of 2026)

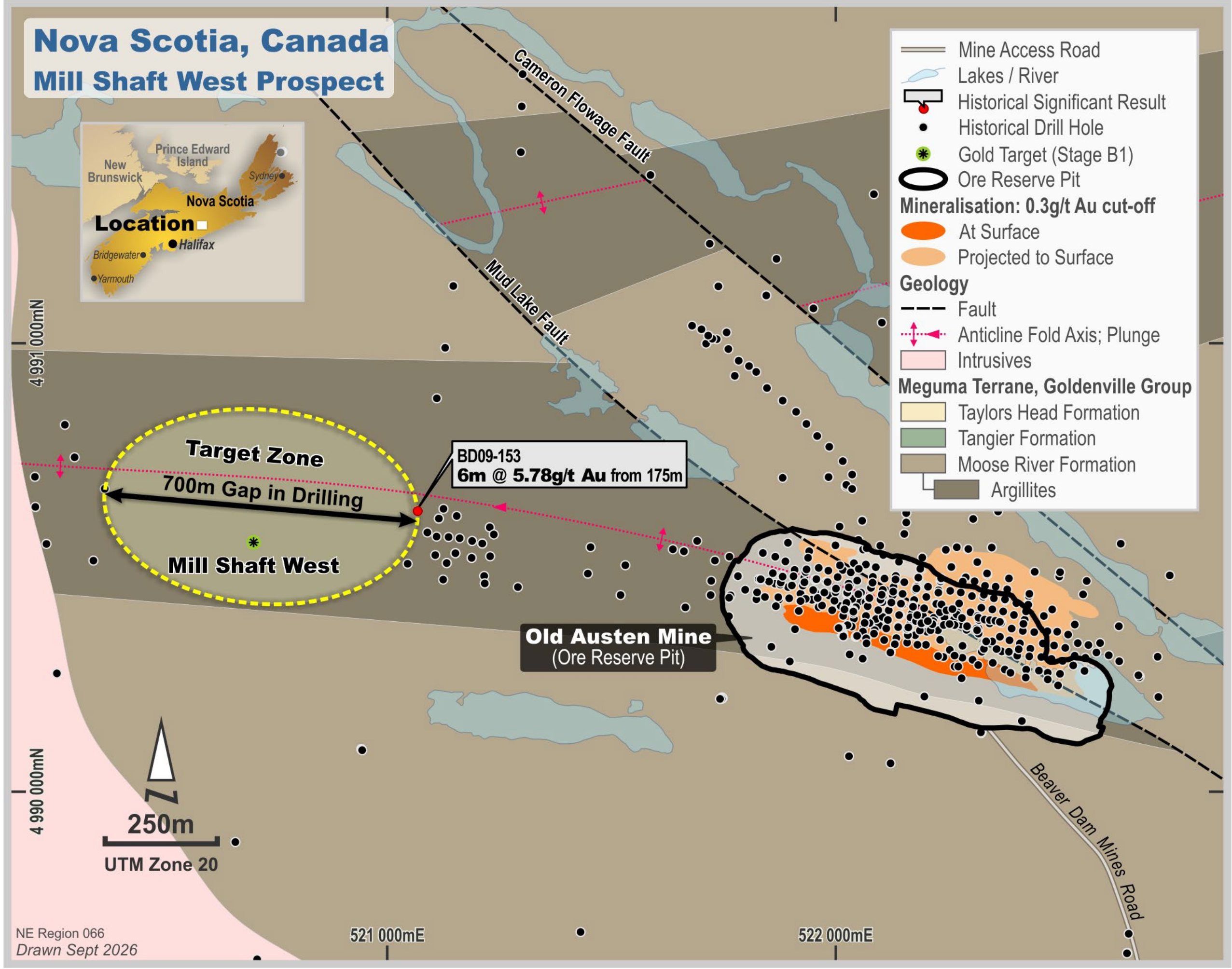
operating mine or former operating mine about to restart

Work Programs – Q4 FY26 & FY27: ✖ Magnetic Survey # 3D Inversion Λ Structural Review ● RC Drilling + Surface Sampling Q4 FY27 & Q1-Q2 FY28: Λ Structural Review ♦ Diamond Drilling

Nova Scotia Exploration Acceleration - Old Austen Mine Down-Plunge

Old Austen Mine Down-Plunge Prospect and along strike at the Mill Shaft West Prospect have been prioritised





A

Appendix

Simberi Gold Ore Reserves

Deposit	Proved Tonnes (Mt)	Proved Grade (g/t Au)	Proved Ounces (000’s)	Probable Tonnes (Mt)	Probable Grade (g/t Au)	Probable Ounces (000’s)	Total Tonnes (Mt)	Total Grade (g/t Au)	Total Ounces (000’s)
Simberi Oxide	4.6	1.1	160	2.1	1.1	75	6.6	1.1	235
Simberi Sulphide	5.0	2.1	330	10.3	2.1	680	15.3	2.1	1,010
Simberi Stockpile	0.8	1.3	30	-	-	-	0.8	1.3	30
Total Simberi	**10.3**	**1.6**	**520**	**12.3**	**1.9**	**755**	**22.6**	**1.8**	**1,275**

Note: Gold Ore Reserves – 50% Attributable basis for Simberi.

Ore Reserve estimates are extracted from the report titled ‘*Q3 March FY26 Quarterly Report*’ released to the ASX on 29 April 2026.

1. Ore Reserves are based on a gold price of: Simberi (US$2,000/oz Au)
2. Cut-off grades: Simberi based on a $0/t net revenue, including gold revenue.
3. Mineral Resources are reported inclusive of Ore Reserves.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

Simberi Gold Mineral Resources

Deposit	Measured Tonnes (Mt)	Measured Grade (g/t Au)	Measured Ounces (000's)	Indicated Tonnes (Mt)	Indicated Grade (g/t Au)	Indicated Ounces (000's)	Inferred Tonnes (Mt)	Inferred Grade (g/t Au)	Inferred Ounces (000's)	Total Tonnes (Mt)	Total Grade (g/t Au)	Total Ounces (000's)
Simberi Oxide	6.5	1.0	210	7.5	1.2	290	1.5	0.9	45	15.4	1.1	545
Simberi Sulphide	13.7	1.4	615	35.6	1.4	1,600	2.5	1.2	95	51.7	1.4	2,310
Simberi Stockpile	0.8	1.3	30	-	-		-	-	-	0.8	1.3	30
Total Simberi	**20.9**	**1.3**	**855**	**43.0**	**1.4**	**1,890**	**3.9**	**1.1**	**140**	**67.8**	**1.3**	**2,885**

Note: Gold Mineral Resources – 50% Attributable basis for Simberi.

Simberi Mineral Resource Estimates are extracted from the report titled '*Q3 March FY26 Quarterly Report*' released to the ASX on 29 April 2026.

1. Mineral Resources are reported inclusive of Ore Reserves.
2. Cut-off Grades Simberi Oxide (0.4 g/t Au), Simberi Sulphide (0.6 g/t Au)
3. All Mineral Resources are reported constrained by a US$2,500/oz pit shell.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

Simberi Silver Ore Reserves

Deposit	Proved			Probable			Total		
	Tonnes (Mt)	Grade (g/t Ag)	Ounces (000’s)	Tonnes (Mt)	Grade (g/t Ag)	Ounces (000’s)	Tonnes (Mt)	Grade (g/t Ag)	Ounces (000’s)
Simberi Oxide	4.6	1.6	230	2.1	2.3	155	6.6	1.8	380
Simberi Sulphide	5.0	3.0	490	10.3	4.7	1,555	15.3	4.2	2,045
Total Simberi	**9.6**	**2.3**	**720**	**12.3**	**4.3**	**1,710**	**21.9**	**3.5**	**2,425**

Note: Silver Ore Reserves – 50% Attributable basis for Simberi.

Ore Reserve estimates are extracted from the report titled ‘*Q3 March FY26 Quarterly Report*’ released to the ASX on 29 April 2026.

1. Ore Reserves are based on a silver price of US$20/oz Ag.
2. Cut-off grades: Simberi based on a $0/t net revenue, including silver revenue.
3. Mineral Resources are reported inclusive of Ore Reserves.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

Simberi Silver Mineral Resources

Deposit	Measured Tonnes (Mt)	Measured Grade (g/t Ag)	Measured Ounces (000's)	Indicated Tonnes (Mt)	Indicated Grade (g/t Ag)	Indicated Ounces (000's)	Inferred Tonnes (Mt)	Inferred Grade (g/t Ag)	Inferred Ounces (000's)	Total Tonnes (Mt)	Total Grade (g/t Ag)	Total Ounces (000's)
Simberi Oxide	6.5	2.2	460	7.5	4.1	985	1.5	2.4	115	15.4	3.2	1,560
Simberi Sulphide	13.7	2.8	1,225	35.6	4.1	4,685	2.5	1.9	150	51.7	3.6	6,060
Total Simberi	**20.2**	**2.6**	**1,685**	**43.0**	**4.1**	**5,670**	**3.9**	**2.1**	**265**	**67.1**	**3.5**	**7,620**

Note: Silver Mineral Resources – 50% Attributable basis for Simberi.

Mineral Resource Estimates are extracted from the report titled '*Q3 March FY26 Quarterly Report*' released to the ASX on 29 April 2026.

1. Mineral Resources are reported inclusive of Ore Reserves.
2. Cut-off Grades Simberi Oxide (0.4 g/t Au), Simberi Sulphide (0.6 g/t Au).
3. All Mineral Resources are reported constrained by a US$2,500/oz pit shell.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

Atlantic Gold Ore Reserves

Deposit	Proved			Probable			Total		
	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)
15-Mile Mine	-	-	-	23.6	1.1	860	23.6	1.1	860
Old Mitchell Mine	8.1	1.1	290	1.6	1.0	50	9.6	1.1	340
Old Austen Mine	4.1	1.3	170	1.4	1.6	70	5.5	1.3	240
Touquoy Stockpiles	3.0	0.4	40	-	-	-	3.0	0.4	40
Total Atlantic	**15.2**	**1.2**	**500**	**26.6**	**1.2**	**980**	**41.7**	**1.1**	**1,480**

Note: Gold Ore Reserves – 100% basis for Atlantic.

Atlantic Ore Reserves are extracted from the report titled "*15-Mile Pre-Feasibility Study and Ore Reserve Update*". released to the ASX on 28 September 2026.

1. Ore Reserves are based on a gold price of: Atlantic (US$2,000/oz for 15-Mile Mine, Old Mitchell Mine and Old Austen Mine, and US$3,000/oz for Touquoy stockpiles)
2. Cut-off grades: Atlantic Mining (0.3 g/t Au for 15-Mile Mine, 0.4g/t Au for Old Mitchell Mine and Old Austen Mine and 0.23g/t for Touquoy stockpiles).
3. Mineral Resources are reported inclusive of Ore Reserves.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

Atlantic Gold Mineral Resources

Deposit	Measured Tonnes (Mt)	Measured Grade (g/t Au)	Measured Ounces (000's)	Indicated Tonnes (Mt)	Indicated Grade (g/t Au)	Indicated Ounces (000's)	Inferred Tonnes (Mt)	Inferred Grade (g/t Au)	Inferred Ounces (000's)	Total Tonnes (Mt)	Total Grade (g/t Au)	Total Ounces (000's)
15-Mile Mine	-	-	-	30.2	1.2	1,190	5.5	1.1	200	35.7	1.2	1,390
Old Mitchell Mine	13.2	1.2	510	3.3	1.4	150	-	-	-	16.5	1.2	660
Old Austen Mine	4.4	1.4	190	5.2	1.4	230	0.6	1.9	40	10.2	1.4	460
Total Atlantic	**17.6**	**1.2**	**700**	**38.7**	**1.3**	**1,570**	**6.1**	**1.2**	**240**	**62.4**	**1.2**	**2,510**

Note: Gold Mineral Resources – 100% basis for Atlantic.

Atlantic Mineral Resource Estimates are extracted from the report titled '*15-Mile Processing Hub Mineral Resources Estimate Increases 24% to 2.5 Moz*' released to the ASX on 28 July 2026.

1. Mineral Resources are reported inclusive of Ore Reserves.
2. Cut-off Grades Atlantic Operations (0.3 g/t Au)
3. All Mineral Resources are reported constrained by a US$2,500/oz pit shell.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

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