

Announcement Summary

Entity name

CHALICE MINING LIMITED

Date of this announcement

Monday September 28, 2026

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CHN	ORDINARY FULLY PAID	58,505	17/08/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CHALICE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47116648956

1.3 ASX issuer code

CHN

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

CHNAI : PERFORMANCE RIGHT

TO (Existing Class)

ASX +Security code and description

CHN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

58,505

The first date the options were exercised or other +convertible securities were converted

10/8/2026

The last date the options were exercised or other +convertible securities were converted

17/8/2026

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

17/8/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of previously vested FY2025-26 STI performance rights resulting in the transfer of fully paid ordinary shares from CPU Share Plans Pty Ltd as trustee for the Chalice Mining Employee Share Trust to the holder of the performance rights.

Issue details

Number of +securities

58,505

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHN : ORDINARY FULLY PAID	390,162,539

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHNAG : OPTION EXPIRING 05-NOV-2028 EX \$2.96	400,000
CHNAJ : RETENTION RIGHTS	101,076
CHNAT : OPTION EXPIRING 28-OCT-2027 EX \$2.05	600,000
CHNAU : OPTION EXPIRING 07-APR-2029 EX \$2.13	1,500,000
CHNAF : OPTION EXPIRING 26-AUG-2028 EX \$2.60	4,371,247
CHNAE : OPTION EXPIRING 13-MAY-2028 EX \$1.72	250,000
CHNAI : PERFORMANCE RIGHT	7,842,040
CHNAH : OPTION EXPIRING 23-JUL-2029 EX \$1.78	4,577,229