VanEck Investments Limited
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28 September 2026

ASX Limited
Market Announcements Office

ANNUAL FINANCIAL REPORT
[FOR RELEASE UNDER EACH ASX CODE LISTED BELOW]

VanEck Investments Limited announces the attached financial report for the year ended 30 June 2026 which covers the following exchange traded funds listed in the table below:

Code	Fund
CETF	VanEck FTSE China A50 ETF
CNEW	VanEck China New Economy ETF
EMKT	VanEck MSCI Multifactor Emerging Markets Equity ETF
ESGI	VanEck MSCI International Sustainable Equity ETF
ESPO	VanEck Video Gaming and Esports ETF
GDX	VanEck Gold Miners ETF
GOAT	VanEck Dynamic International Equity ETF*
HLTH	VanEck Global Healthcare Leaders ETF
IFRA	VanEck FTSE Global Infrastructure (AUD Hedged) ETF
MOAT	VanEck Morningstar Wide Moat ETF
QHAL	VanEck MSCI International Quality (AUD Hedged) ETF
QUAL	VanEck MSCI International Quality ETF
REIT	VanEck FTSE International Property (AUD Hedged) ETF

*Renamed from VanEck Morningstar International Wide Moat ETF, effective 20 July 2026 (see ASX announcement dated 19 June 2026). The financial report refers to the Fund by its former name.

For more information:

- Call +61 1300 68 38 37
- Go to vaneck.com.au

It is important for investors to register with the MUFG Corporate Markets Investor Centre as correspondence from VanEck regarding your investments in our funds including statements (such as tax, dividends, periodic and exit) are given here. In addition to reducing the carbon footprint associated with paper-based correspondence, we hope this is more convenient for our investors. Investors can register with the MUFG Corporate Markets Investor Centre via: https://au.investorcentre.mpms.mufg.com/Login/Login

VanEck Global Equity Funds (13 of)
Financial report
For the year ended 30 June 2026

This financial report covers the following VanEck Global Equity Funds:

VanEck MSCI International Quality ETF ('International Quality ETF')
ARSN 601 798 172
VanEck FTSE Global Infrastructure (AUD Hedged) ETF ('Global Infrastructure (AUD Hedged) ETF')
ARSN 611 369 058
VanEck MSCI International Sustainable Equity ETF ('International Sustainable Equity ETF')
ARSN 623 953 177
VanEck MSCI Multifactor Emerging Markets Equity ETF ('Multifactor Emerging Markets Equity ETF')
ARSN 623 953 631
VanEck China New Economy ETF ('China New Economy ETF')
ARSN 628 273 790
VanEck FTSE China A50 ETF ('China A50 ETF')
ARSN 634 551 125
VanEck Gold Miners ETF ('Gold Miners ETF')
ARSN 634 543 187
VanEck Morningstar Wide Moat ETF ('Wide Moat ETF')
ARSN 634 551 714
VanEck MSCI International Quality (AUD Hedged) ETF ('International Quality (AUD Hedged) ETF')
ARSN 631 507 563
VanEck FTSE International Property (AUD Hedged) ETF ('International Property (AUD Hedged) ETF')
ARSN 631 508 248
VanEck Global Healthcare Leaders ETF ('Global Healthcare Leaders ETF')
ARSN 642 727 802
VanEck Morningstar International Wide Moat ETF ('International Wide Moat ETF')
ARSN 642 725 040
VanEck Video Gaming and Esports ETF ('Video Gaming and Esports ETF')
ARSN 642 730 523

The defined name of each fund listed above is used hereafter throughout this financial report.

VanEck Global Equity Funds (13 of)
Financial report
For the year ended 30 June 2026

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Directors' report

VanEck Investments Limited (ACN 146 596 116, AFSL 416 755) ('Responsible Entity') is the responsible entity of the VanEck Global Equity Funds (13 of).

The Responsible Entity's board of directors ('Directors') of the International Quality ETF, Global Infrastructure (AUD Hedged) ETF, International Sustainable Equity ETF, Multifactor Emerging Markets Equity ETF, China New Economy ETF, China A50 ETF, Gold Miners ETF, Wide Moat ETF, International Quality (AUD Hedged) ETF, International Property (AUD Hedged) ETF, Global Healthcare Leaders ETF, International Wide Moat ETF and Video Gaming and Esports ETF (collectively the 'Funds' and individually the 'Fund'), present their report together with the financial statements of the Funds for the year ended 30 June 2026.

Funds information

The Funds are Australian registered managed investment schemes.

The Responsible Entity's registered office is located at Level 12, Suite 1, 60 Castlereagh St, Sydney, NSW, 2000, Australia.

Principal activities

The Funds are traded on the Australian Securities Exchange ('ASX') as exchange traded funds. Each Fund is managed by the Responsible Entity in accordance with each Fund's respective scheme constitution ('Constitution') and product disclosure statement ('PDS').

The principal activity of each Fund is to invest in accordance with the investment objective and guidelines as set out in the Fund's current PDS.

The Funds did not have any employees during the year ended 30 June 2026.

There were no significant changes in the nature of the Funds' activities during the year ended 30 June 2026.

Directors

The following persons held office as Directors of the Responsible Entity during the year ended 30 June 2026 and up to the date of this report:

Jan van Eck
Arian Neiron
Michael Brown
Jonathan Simon
Lee Rappaport

Review and results of operations

The Funds continue to invest in accordance with the Funds' PDS and the provisions of the Funds' Constitutions.

Directors' report (continued)

Review and results of operations (continued)

Results

The performance of the Funds, as represented by the results of their operations, were as follows:

	International Quality ETF		Global Infrastructure (AUD Hedged) ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
Profit/(loss) attributable to unitholders ($'000)	**1,002,173**	553,376	**275,510**	164,160
Distribution to unitholders ($'000)	**296,667**	155,638	**55,990**	41,903
Distribution (cents per unit - CPU)	**216.00**	123.00	**76.00**	73.00

	International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
Profit/(loss) attributable to unitholders ($'000)	**18,953**	23,293	**206,731**	34,377
Distribution to unitholders ($'000)	**6,889**	13,610	**92,886**	8,136
Distribution (cents per unit - CPU)	**102.00**	234.00	**464.00**	90.00

	China New Economy ETF		China A50 ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
Profit/(loss) attributable to unitholders ($'000)	**16,782**	22,094	**5,834**	4,361
Distribution to unitholders ($'000)	**754**	908	**690**	713
Distribution (cents per unit - CPU)	**6.00**	7.00	**119.00**	127.00

	Gold Miners ETF		Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
Profit/(loss) attributable to unitholders ($'000)	**321,528**	289,802	**56,192**	97,346
Distribution to unitholders ($'000)	**208,339**	6,387	**87,244**	59,600
Distribution (cents per unit - CPU)	**1,799.00**	63.00	**1,161.00**	756.00

Directors' report (continued)

Review and results of operations (continued)

	International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
Profit/(loss) attributable to unitholders ($'000)	**416,616**	74,083	**95,488**	26,653
Distribution to unitholders ($'000)	**85,455**	42,059	**32,268**	21,150
Distribution (cents per unit - CPU)	**191.00**	103.00	**76.00**	70.00

	Global Healthcare Leaders ETF		International Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
Profit/(loss) attributable to unitholders ($'000)	**1,146**	3,456	**684**	5,653
Distribution to unitholders ($'000)	**178**	88	**5,835**	2,932
Distribution (cents per unit - CPU)	**4.00**	2.00	**268.00**	166.00

	Video Gaming and Esports ETF	
	Year ended	
	30 June 2026	30 June 2025
Profit/(loss) attributable to unitholders ($'000)	**(21,493)**	38,790
Distribution to unitholders ($'000)	**9,284**	4,757
Distribution (cents per unit - CPU)	**193.00**	104.00

Distribution (cents per unit - CPU) in the above tables includes distributions paid during the financial year ended and the distributions that were payable as at 30 June 2026. Refer to the Notes to the financial statements 2(n) and 11 for further information.

Significant changes in the state of affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the Funds that occurred during the year ended 30 June 2026.

Matters subsequent to the end of the financial year

From 20 July 2026, International Wide Moat ETF will change its name to VanEck Dynamic International Equity ETF, referred to in these notes as 'Dynamic International Equity ETF'. The Fund's investment strategy will change to track a different index and management costs will also reduce from 0.55% to 0.49% per annum from that date.

Directors' report (continued)

Matters subsequent to the end of the financial year (continued)

The Funds declared distributions per unit on 30 June 2026, which were paid to entitled unitholders on 27 July 2026, except for unitholders in International Quality (AUD Hedged) ETF, who were paid on 29 July 2026.

These subsequently paid distributions are set out in the *Review and results of operations* section under the Directors' report and under the *Distributions to unitholders* section in the Notes to the financial statements.

Except as disclosed above, no other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect:

(i) the operations of the Funds in future financial years;

(ii) the results of those operations in future financial years; or

(iii) the state of affairs of the Funds in future financial years.

Likely developments and expected results of operations

The Funds will continue to be managed in accordance with the investment objectives and guidelines as set out in the Funds' PDS and in accordance with the provisions of the Funds' Constitutions.

The results of the Funds' operations will be affected by a number of factors, including the performance of the investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

The future returns are dependent upon the performance of the underlying investments. The Funds' investment objectives and strategies remain unchanged.

Indemnity and insurance of Officers

No insurance premiums are paid for out of the assets of the Funds in regards to insurance cover provided to either the Directors and Officers (as defined in *Corporations Act 2001 (Cth)*) of the Responsible Entity or the auditors of the Funds. So long as the Officers of the Responsible Entity act in accordance with the Funds' Constitutions and the Law, the Officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds.

During the year ended 30 June 2026, VanEck Australia Pty Ltd (ACN 137 160 528), the parent company of the Responsible Entity paid insurance premiums to insure the Directors and Officers of the Responsible Entity. The terms of the contract prohibit the disclosure of the premiums paid.

Indemnity of auditors

The auditors of the Funds are in no way indemnified out of the assets of the Funds.

Proceedings on behalf of the Funds

No person has applied for leave of court to bring proceedings on behalf of the Funds or intervene in any proceedings to which the Funds are a party for the purpose of taking responsibility on behalf of the Funds for all or any part of those proceedings.

The Funds were not a party to any such proceedings during the year.

Directors' report (continued)

Fees paid to and units held in the Funds by the Responsible Entity or its associates

Fees paid to the Responsible Entity and its associates out of Funds' property during the year are disclosed in Note 17 to the financial statements.

No fees were paid out of the Funds' property to the Directors of the Responsible Entity during the year.

The number of units in the Funds held by the Responsible Entity or its associates as at the end of the financial year are disclosed in Note 17 to the financial statements.

Units in the Funds

The movements in units on issue in the Funds during the year are disclosed in Note 10 to the financial statements.

The value of the Funds' assets and liabilities is disclosed on the Statements of financial position and derived using the basis set out in Note 2 to the financial statements.

Environmental regulation

The operations of the Funds are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law.

Disclosing entities

The Funds are disclosing entities under the Corporations Act, and accordingly rely on the relief available in ASIC issued class order ASIC Corporations (Related Scheme Reports) Instrument 2025/438 in the preparation of this report. This class order permits the Funds, all of which have the same Responsible Entity, to include the financial statements for each Fund in adjacent columns in a single financial report.

Rounding of amounts to the nearest thousand dollars

The Funds are entities of the kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183 issued by the Australian Securities and Investments Commission ('ASIC') relating to the 'rounding off' of amounts in the Directors' report. Amounts in the Directors' report have been rounded to the nearest thousand dollars in accordance with that ASIC Corporations Instrument, unless otherwise indicated.

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 7.

This report is made in accordance with a resolution of the Directors.

Michael Brown
Director

Sydney
24 September 2026

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Auditor's independence declaration to the directors of VanEck Investments Limited, as Responsible Entity for VanEck Global Equity Funds (13 of)

For the following VanEck Global Equity Funds (13 of) (collectively the "Funds"):

- VanEck MSCI International Quality ETF (QUAL)
- VanEck FTSE Global Infrastructure (AUD Hedged) ETF (IFRA)
- VanEck MSCI International Sustainable Equity ETF (ESGI)
- VanEck MSCI Multifactor Emerging Markets Equity ETF (EMKT)
- VanEck China New Economy ETF (CNEW)
- VanEck FTSE China A50 ETF (CETF)
- VanEck Gold Miners ETF (GDX)
- VanEck Morningstar Wide Moat ETF (MOAT)
- VanEck MSCI International Quality (AUD Hedged) ETF (QHAL)
- VanEck FTSE International Property (AUD Hedged) ETF (REIT)
- VanEck Global Healthcare Leaders ETF (HLTH)
- VanEck Morningstar International Wide Moat ETF (GOAT)
- VanEck Video Gaming and Esports ETF (ESPO)

As lead auditor for the audit of the financial report of the Funds for the financial year ended 30 June 2026, I declare to the best of my knowledge and belief, there have been:

a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit;

b. No contraventions of any applicable code of professional conduct in relation to the audit; and

c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.

Ernst & Young

Ernst & Young

RDaSilva

Rita Da Silva
Partner
Sydney
24 September 2026

Statements of comprehensive income

		International Quality ETF		Global Infrastructure (AUD Hedged) ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Investment income					
Interest income from financial assets at amortised cost		**123**	169	**-**	29
Dividend and distribution income		**106,635**	93,585	**59,802**	43,449
Net gains on financial instruments at fair value through profit or loss	6	**946,545**	496,594	**227,488**	119,528
Net foreign exchange gains/(losses)		**(3,984)**	3,313	**(91)**	9,326
Other operating income		**52**	26	**-**	2
Total investment income/(loss)		**1,049,371**	593,687	**287,199**	172,334
Expenses					
Management fees	17	**31,671**	27,098	**3,453**	2,386
Transaction costs		**1,119**	675	**519**	332
Withholding tax		**13,473**	11,909	**7,186**	5,143
Other expenses		**935**	629	**531**	313
Total operating expenses		**47,198**	40,311	**11,689**	8,174
Profit/(loss) for the year		**1,002,173**	553,376	**275,510**	164,160
Other comprehensive income for the year		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**1,002,173**	553,376	**275,510**	164,160

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

		International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Investment income					
Interest income from financial assets at amortised cost		**4**	6	**11**	17
Dividend and distribution income		**4,537**	4,842	**15,921**	7,868
Net gains on financial instruments at fair value through profit or loss	6	**16,406**	20,022	**197,534**	28,819
Net foreign exchange gains/(losses)		**(118)**	164	**(175)**	(33)
Other operating income		**7**	4	**-**	307
Total investment income/(loss)		**20,836**	25,038	**213,291**	36,978
Expenses					
Management fees	17	**1,262**	1,114	**3,285**	1,223
Transaction costs		**61**	32	**1,283**	399
Withholding tax		**489**	547	**1,761**	875
Other expenses		**71**	52	**231**	104
Total operating expenses		**1,883**	1,745	**6,560**	2,601
Profit/(loss) for the year		**18,953**	23,293	**206,731**	34,377
Other comprehensive income for the year		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**18,953**	23,293	**206,731**	34,377

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

		China New Economy ETF		China A50 ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Investment income					
Interest income from financial assets at amortised cost		**2**	3	**-**	-
Dividend and distribution income		**2,065**	2,267	**1,143**	1,206
Net gains on financial instruments at fair value through profit or loss	6	**15,885**	21,126	**5,201**	3,525
Net foreign exchange gains/(losses)		**7**	(49)	**(172)**	(45)
Other operating income		**67**	216	**16**	6
Total investment income/(loss)		**18,026**	23,563	**6,188**	4,692
Expenses					
Management fees	17	**899**	995	**217**	193
Transaction costs		**125**	152	**22**	16
Withholding tax		**207**	227	**115**	121
Other expenses		**13**	95	**-**	1
Total operating expenses		**1,244**	1,469	**354**	331
Profit/(loss) for the year		**16,782**	22,094	**5,834**	4,361
Other comprehensive income for the year		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**16,782**	22,094	**5,834**	4,361

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

		Gold Miners ETF		Wide Moat ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Investment income					
Interest income from financial assets at amortised cost		**37**	19	**28**	45
Dividend and distribution income		**21,307**	10,601	**15,956**	18,106
Net gains on financial instruments at fair value through profit or loss	6	**310,492**	283,741	**47,847**	86,373
Net foreign exchange gains/(losses)		**(500)**	190	**(388)**	417
Other operating income		**-**	1	**-**	-
Total investment income/(loss)		**331,336**	294,552	**63,443**	104,941
Expenses					
Management fees	17	**7,257**	3,405	**4,732**	4,795
Transaction costs		**372**	46	**63**	70
Withholding tax		**2,063**	1,207	**2,374**	2,638
Other expenses		**116**	92	**82**	92
Total operating expenses		**9,808**	4,750	**7,251**	7,595
Profit/(loss) for the year		**321,528**	289,802	**56,192**	97,346
Other comprehensive income for the year		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**321,528**	289,802	**56,192**	97,346

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

		International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Investment income					
Interest income from financial assets at amortised cost		**3**	18	**7**	14
Dividend and distribution income		**590**	52,003	**28,356**	20,344
Net gains on financial instruments at fair value through profit or loss	6	**421,220**	10,523	**70,892**	6,461
Net foreign exchange gains/(losses)		**(4,072)**	12,422	**1,608**	3,570
Other operating income		**-**	-	**-**	1
Total investment income/(loss)		**417,741**	74,966	**100,863**	30,390
Expenses					
Management fees	17	**681**	479	**1,330**	903
Transaction costs		**398**	320	**193**	118
Withholding tax		**-**	-	**3,646**	2,565
Other expenses		**46**	84	**206**	151
Total operating expenses		**1,125**	883	**5,375**	3,737
Profit/(loss) for the year		**416,616**	74,083	**95,488**	26,653
Other comprehensive income for the year		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**416,616**	74,083	**95,488**	26,653

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

		Global Healthcare Leaders ETF		International Wide Moat ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Investment income					
Interest income from financial assets at amortised cost		**2**	1	**-**	1
Dividend and distribution income		**542**	438	**1,468**	1,152
Net gains/(losses) on financial instruments at fair value through profit or loss	6	**940**	3,344	**(220)**	4,898
Net foreign exchange gains/(losses)		**(18)**	(19)	**1**	21
Other operating income		**5**	-	**-**	-
Total investment income/(loss)		**1,471**	3,764	**1,249**	6,072
Expenses					
Management fees	17	**227**	232	**316**	249
Transaction costs		**12**	5	**53**	30
Withholding tax		**73**	61	**180**	129
Other expenses		**13**	10	**16**	11
Total operating expenses		**325**	308	**565**	419
Profit/(loss) for the year		**1,146**	3,456	**684**	5,653
Other comprehensive income for the year		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**1,146**	3,456	**684**	5,653

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

		Video Gaming and Esports ETF	
		Year ended	
		30 June 2026	30 June 2025
	Notes	**$'000**	$'000
Investment income			
Interest income from financial assets at amortised cost		**2**	1
Dividend and distribution income		**1,030**	1,357
Net gains/(losses) on financial instruments at fair value through profit or loss	6	**(21,787)**	37,912
Net foreign exchange gains/(losses)		**(70)**	17
Other operating income		**2**	-
Total investment income/(loss)		**(20,823)**	39,287
Expenses			
Management fees	17	**515**	417
Transaction costs		**38**	19
Withholding tax		**95**	48
Other expenses		**22**	13
Total operating expenses		**670**	497
Profit/(loss) for the year		**(21,493)**	38,790
Other comprehensive income for the year		**-**	-
Total comprehensive income/(loss) for the year		**(21,493)**	38,790

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of financial position

		International Quality ETF		Global Infrastructure (AUD Hedged) ETF	
		As at		As at	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Assets					
Cash and cash equivalents	12	**10,967**	815	**3,827**	3,422
Due from brokers - receivable for securities sold		**359,135**	145,109	**77,298**	53,668
Receivables	15	**16,083**	53,667	**16,716**	9,058
Financial assets at fair value through profit or loss	5, 7	**8,614,612**	7,246,526	**2,042,689**	1,437,950
Total assets		**9,000,797**	7,446,117	**2,140,530**	1,504,098
Liabilities					
Bank overdraft	12	**17,256**	33,967	**10,575**	5,271
Due to brokers - payable for securities purchased		**18**	7,100	**3,883**	60,640
Payables	16	**84,030**	2,901	**740**	480
Distributions payable	11	**296,667**	155,638	**15,283**	12,677
Financial liabilities at fair value through profit or loss	5, 8	**15**	170	**56,815**	2,482
Total liabilities		**397,986**	199,776	**87,296**	81,550
Net assets attributable to unitholders - Equity		**8,602,811**	7,246,341	**2,053,234**	1,422,548

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

		International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
		As at		As at	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Assets					
Cash and cash equivalents	12	**427**	606	**1,301**	1,631
Due from brokers - receivable for securities sold		**6,142**	12,033	**86,756**	7,190
Receivables	15	**772**	813	**3,692**	7,300
Financial assets at fair value through profit or loss	5, 7	**254,852**	210,058	**725,862**	253,541
Total assets		**262,193**	223,510	**817,611**	269,662
Liabilities					
Bank overdraft	12	**930**	1,022	**3,568**	2,682
Due to brokers - payable for securities purchased		**-**	-	**-**	5,000
Payables	16	**153**	130	**1,023**	864
Distributions payable	11	**6,889**	13,610	**92,886**	8,136
Financial liabilities at fair value through profit or loss	5, 8	**-**	1	**4**	55
Total liabilities		**7,972**	14,763	**97,481**	16,737
Net assets attributable to unitholders - Equity		**254,221**	208,747	**720,130**	252,925

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

		China New Economy ETF		China A50 ETF	
		As at		As at	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Assets					
Cash and cash equivalents	12	**290**	396	**59**	15
Due from brokers - receivable for securities sold		**681**	782	**652**	612
Receivables	15	**-**	-	**22**	39
Financial assets at fair value through profit or loss	5, 7	**104,566**	91,667	**38,453**	31,937
Total assets		**105,537**	92,845	**39,186**	32,603
Liabilities					
Due to brokers - payable for securities purchased		**4**	-	**-**	-
Payables	16	**79**	180	**60**	35
Distributions payable	11	**754**	908	**690**	713
Financial liabilities at fair value through profit or loss	5, 8	**-**	-	**4**	-
Total liabilities		**837**	1,088	**754**	748
Net assets attributable to unitholders - Equity		**104,700**	91,757	**38,432**	31,855

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

		Gold Miners ETF		Wide Moat ETF	
		As at		As at	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Assets					
Cash and cash equivalents	12	**52**	49	**1,165**	2,516
Due from brokers - receivable for securities sold		**198,568**	9,536	**75,634**	53,300
Receivables	15	**4,078**	2,402	**1,515**	1,975
Financial assets at fair value through profit or loss	5, 7	**1,093,157**	803,711	**869,239**	940,894
Total assets		**1,295,855**	815,698	**947,553**	998,685
Liabilities					
Bank overdraft	12	**2,456**	1,800	**505**	1,518
Due to brokers - payable for securities purchased		**667**	2,531	**-**	-
Payables	16	**659**	350	**819**	832
Distributions payable	11	**208,339**	6,387	**87,244**	59,600
Financial liabilities at fair value through profit or loss	5, 8	**33**	9	**4**	3
Total liabilities		**212,154**	11,077	**88,572**	61,953
Net assets attributable to unitholders - Equity		**1,083,701**	804,621	**858,981**	936,732

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

		International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
		As at		As at	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Assets					
Cash and cash equivalents	12	**10**	523	**3,127**	1,903
Due from brokers - receivable for securities sold		**81,054**	-	**75,913**	29
Receivables	15	**41**	45,145	**8,090**	2,853
Financial assets at fair value through profit or loss	5, 7	**2,589,824**	1,997,160	**736,035**	544,916
Total assets		**2,670,929**	2,042,828	**823,165**	549,701
Liabilities					
Bank overdraft	12	**100**	-	**5,611**	3,016
Due to brokers - payable for securities purchased		**-**	31,519	**1,551**	1,850
Payables	16	**82**	62	**619**	442
Distributions payable	11	**85,455**	42,059	**8,719**	5,905
Financial liabilities at fair value through profit or loss	5, 8	**83,846**	2,737	**27,264**	655
Total liabilities		**169,483**	76,377	**43,764**	11,868
Net assets attributable to unitholders - Equity		**2,501,446**	1,966,451	**779,401**	537,833

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

		Global Healthcare Leaders ETF		International Wide Moat ETF	
		As at		As at	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Assets					
Cash and cash equivalents	12	**44**	59	**210**	128
Due from brokers - receivable for securities sold		**153**	83	**5,173**	2,566
Receivables	15	**150**	142	**204**	212
Financial assets at fair value through profit or loss	5, 7	**51,327**	49,612	**54,428**	47,611
Total assets		**51,674**	49,896	**60,015**	50,517
Liabilities					
Bank overdraft	12	**143**	170	**279**	222
Payables	16	**27**	24	**93**	35
Distributions payable	11	**178**	88	**5,835**	2,932
Total liabilities		**348**	282	**6,207**	3,189
Net assets attributable to unitholders - Equity		**51,326**	49,614	**53,808**	47,328

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

		Video Gaming and Esports ETF	
		As at	
		30 June 2026	30 June 2025
	Notes	**$'000**	$'000
Assets			
Cash and cash equivalents	12	**234**	180
Due from brokers - receivable for securities sold		**7,777**	4,069
Receivables	15	**108**	97
Financial assets at fair value through profit or loss	5, 7	**67,708**	90,879
Total assets		**75,827**	95,225
Liabilities			
Bank overdraft	12	**208**	182
Payables	16	**60**	62
Distributions payable	11	**9,284**	4,757
Total liabilities		**9,552**	5,001
Net assets attributable to unitholders - Equity		**66,275**	90,224

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of changes in equity

		International Quality ETF		Global Infrastructure (AUD Hedged) ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Total equity at the beginning of the year		**7,246,341**	5,830,072	**1,422,548**	894,520
Issue of redeemable participating units		**906,317**	1,219,034	**551,354**	439,798
Units issued upon reinvestment of distributions	13(b)	**7,042**	12,720	**1,434**	1,058
Redemption of redeemable participating units		**(262,395)**	(213,223)	**(141,622)**	(35,085)
Comprehensive income/(loss) for the year		**1,002,173**	553,376	**275,510**	164,160
Distributions	11	**(296,667)**	(155,638)	**(55,990)**	(41,903)
Total equity at the end of the year		**8,602,811**	7,246,341	**2,053,234**	1,422,548

Movements in units issued are disclosed in Note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

		International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Total equity at the beginning of the year		**208,747**	181,732	**252,925**	120,343
Issue of redeemable participating units		**32,054**	16,106	**352,968**	106,199
Units issued upon reinvestment of distributions	13(b)	**1,356**	1,226	**403**	142
Redemption of redeemable participating units		**-**	-	**(11)**	-
Comprehensive income/(loss) for the year		**18,953**	23,293	**206,731**	34,377
Distributions	11	**(6,889)**	(13,610)	**(92,886)**	(8,136)
Total equity at the end of the year		**254,221**	208,747	**720,130**	252,925

Movements in units issued are disclosed in Note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

		China New Economy ETF		China A50 ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Total equity at the beginning of the year		**91,757**	101,346	**31,855**	24,684
Issue of redeemable participating units		**17,604**	8,373	**10,136**	10,234
Units issued upon reinvestment of distributions	13(b)	**63**	111	**58**	56
Redemption of redeemable participating units		**(20,752)**	(39,259)	**(8,761)**	(6,767)
Comprehensive income/(loss) for the year		**16,782**	22,094	**5,834**	4,361
Distributions	11	**(754)**	(908)	**(690)**	(713)
Total equity at the end of the year		**104,700**	91,757	**38,432**	31,855

Movements in units issued are disclosed in Note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

		Gold Miners ETF		Wide Moat ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Total equity at the beginning of the year		**804,621**	505,629	**936,732**	825,750
Issue of redeemable participating units		**346,799**	96,175	**27,414**	134,068
Units issued upon reinvestment of distributions	13(b)	**228**	228	**6,648**	6,678
Redemption of redeemable participating units		**(181,136)**	(80,826)	**(80,761)**	(67,510)
Comprehensive income/(loss) for the year		**321,528**	289,802	**56,192**	97,346
Distributions	11	**(208,339)**	(6,387)	**(87,244)**	(59,600)
Total equity at the end of the year		**1,083,701**	804,621	**858,981**	936,732

Movements in units issued are disclosed in Note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

		International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Total equity at the beginning of the year		**1,966,451**	1,208,813	**537,833**	333,859
Issue of redeemable participating units		**302,826**	775,070	**282,499**	202,068
Units issued upon reinvestment of distributions	13(b)	**1,039**	1,535	**660**	406
Redemption of redeemable participating units		**(100,031)**	(50,991)	**(104,811)**	(4,003)
Comprehensive income/(loss) for the year		**416,616**	74,083	**95,488**	26,653
Distributions	11	**(85,455)**	(42,059)	**(32,268)**	(21,150)
Total equity at the end of the year		**2,501,446**	1,966,451	**779,401**	537,833

Movements in units issued are disclosed in Note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

		Global Healthcare Leaders ETF		International Wide Moat ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Total equity at the beginning of the year		**49,614**	51,924	**47,328**	37,409
Issue of redeemable participating units		**2,939**	-	**15,473**	9,772
Units issued upon reinvestment of distributions	13(b)	**4**	19	**298**	282
Redemption of redeemable participating units		**(2,199)**	(5,697)	**(4,140)**	(2,856)
Comprehensive income/(loss) for the year		**1,146**	3,456	**684**	5,653
Distributions	11	**(178)**	(88)	**(5,835)**	(2,932)
Total equity at the end of the year		**51,326**	49,614	**53,808**	47,328

Movements in units issued are disclosed in Note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

		Video Gaming and Esports ETF	
		Year ended	
		30 June 2026	30 June 2025
	Notes	**$'000**	$'000
Total equity at the beginning of the year		**90,224**	61,855
Issue of redeemable participating units		**14,161**	1,995
Units issued upon reinvestment of distributions	13(b)	**715**	53
Redemption of redeemable participating units		**(8,048)**	(7,712)
Comprehensive income/(loss) for the year		**(21,493)**	38,790
Distributions	11	**(9,284)**	(4,757)
Total equity at the end of the year		**66,275**	90,224

Movements in units issued are disclosed in Note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of cash flows

		International Quality ETF		Global Infrastructure (AUD Hedged) ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		**2,326,084**	1,917,745	**559,070**	308,848
Purchase of financial instruments at fair value through profit or loss		**(2,968,888)**	(2,692,588)	**(962,375)**	(717,202)
Net foreign exchange gains/(losses)		**(3,167)**	2,968	**100**	9,276
Dividends and distributions received (net of withholding tax)		**89,855**	77,122	**50,393**	36,929
Interest received		**123**	169	**-**	29
Other income received		**83**	207	**-**	-
Management fees paid		**(31,209)**	(26,714)	**(3,345)**	(2,304)
Payment of other expenses		**(1,640)**	(1,253)	**(1,029)**	(627)
Net cash outflow from operating activities	13(a)	**(588,759)**	(722,344)	**(357,186)**	(365,051)
Cash flows from financing activities					
Proceeds from applications by unitholders		**947,200**	1,178,151	**546,050**	435,722
Payments for redemptions to unitholders		**(182,165)**	(213,223)	**(141,622)**	(35,085)
Distributions paid		**(148,596)**	(272,880)	**(51,950)**	(35,804)
Net cash inflow from financing activities		**616,439**	692,048	**352,478**	364,833
Net increase/(decrease) in cash and cash equivalents		**27,680**	(30,296)	**(4,708)**	(218)
Cash and cash equivalents at the beginning of the year		**(33,152)**	(3,201)	**(1,849)**	(1,681)
Effects of foreign exchange rate changes on cash and cash equivalents		**(817)**	345	**(191)**	50
Cash and cash equivalents at the end of the year	12	**(6,289)**	(33,152)	**(6,748)**	(1,849)

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

		International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		**108,646**	105,673	**273,021**	88,742
Purchase of financial instruments at fair value through profit or loss		**(131,144)**	(113,289)	**(632,425)**	(192,307)
Net foreign exchange gains/(losses)		**(129)**	164	**(48)**	(90)
Dividends and distributions received (net of withholding tax)		**4,074**	4,010	**12,267**	6,216
Interest received		**4**	6	**11**	17
Other income received		**21**	7	**-**	303
Management fees paid		**(1,250)**	(1,102)	**(2,975)**	(1,156)
Payment of other expenses		**(120)**	(83)	**(1,969)**	(1,109)
Net cash outflow from operating activities	13(a)	**(19,898)**	(4,614)	**(352,118)**	(99,384)
Cash flows from financing activities					
Proceeds from applications by unitholders		**32,054**	16,106	**358,773**	100,394
Payments for redemptions to unitholders		**-**	-	**(11)**	-
Distributions paid		**(12,254)**	(11,567)	**(7,733)**	(3,049)
Net cash inflow from financing activities		**19,800**	4,539	**351,029**	97,345
Net increase/(decrease) in cash and cash equivalents		**(98)**	(75)	**(1,089)**	(2,039)
Cash and cash equivalents at the beginning of the year		**(416)**	(341)	**(1,051)**	931
Effects of foreign exchange rate changes on cash and cash equivalents		**11**	-	**(127)**	57
Cash and cash equivalents at the end of the year	12	**(503)**	(416)	**(2,267)**	(1,051)

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

		China New Economy ETF		China A50 ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		**124,295**	147,777	**17,500**	10,750
Purchase of financial instruments at fair value through profit or loss		**(121,204)**	(116,050)	**(18,851)**	(14,702)
Net foreign exchange gains/(losses)		**4**	(49)	**(172)**	(45)
Dividends and distributions received (net of withholding tax)		**1,858**	2,068	**1,028**	1,109
Interest received		**2**	3	**-**	-
Other income received		**67**	216	**33**	-
Management fees paid		**(965)**	(936)	**(192)**	(170)
Payment of other expenses		**(173)**	(218)	**(22)**	(17)
Net cash inflow/(outflow) from operating activities	13(a)	**3,884**	32,811	**(676)**	(3,075)
Cash flows from financing activities					
Proceeds from applications by unitholders		**17,604**	8,373	**10,136**	10,234
Payments for redemptions to unitholders		**(20,752)**	(39,259)	**(8,761)**	(6,767)
Distributions paid		**(845)**	(1,982)	**(655)**	(411)
Net cash inflow/(outflow) from financing activities		**(3,993)**	(32,868)	**720**	3,056
Net increase/(decrease) in cash and cash equivalents		**(109)**	(57)	**44**	(19)
Cash and cash equivalents at the beginning of the year		**396**	453	**15**	34
Effects of foreign exchange rate changes on cash and cash equivalents		**3**	-	**-**	-
Cash and cash equivalents at the end of the year	12	**290**	396	**59**	15

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

		Gold Miners ETF		Wide Moat ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		**450,979**	164,918	**927,863**	835,425
Purchase of financial instruments at fair value through profit or loss		**(620,805)**	(180,090)	**(830,694)**	(859,162)
Net foreign exchange gains/(losses)		**(436)**	162	**(309)**	362
Dividends and distributions received (net of withholding tax)		**18,667**	9,716	**13,954**	15,329
Interest received		**37**	19	**28**	45
Other income received		**1**	21	**28**	-
Management fees paid		**(7,025)**	(3,276)	**(4,756)**	(4,757)
Payment of other expenses		**(471)**	(137)	**(74)**	(78)
Net cash inflow/(outflow) from operating activities	13(a)	**(159,053)**	(8,667)	**106,040**	(12,836)
Cash flows from financing activities					
Proceeds from applications by unitholders		**345,759**	95,379	**27,414**	146,373
Payments for redemptions to unitholders		**(181,136)**	(80,826)	**(80,761)**	(67,510)
Distributions paid		**(6,159)**	(7,126)	**(52,952)**	(64,226)
Net cash inflow/(outflow) from financing activities		**158,464**	7,427	**(106,299)**	14,637
Net increase/(decrease) in cash and cash equivalents		**(589)**	(1,240)	**(259)**	1,801
Cash and cash equivalents at the beginning of the year		**(1,751)**	(539)	**998**	(858)
Effects of foreign exchange rate changes on cash and cash equivalents		**(64)**	28	**(79)**	55
Cash and cash equivalents at the end of the year	12	**(2,404)**	(1,751)	**660**	998

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

		International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		**468,379**	255,308	**242,449**	100,046
Purchase of financial instruments at fair value through profit or loss		**(671,287)**	(999,097)	**(412,250)**	(299,306)
Net foreign exchange gains/(losses)		**(4,072)**	12,422	**1,669**	3,516
Dividends and distributions received (net of withholding tax)		**42,272**	69,165	**23,779**	16,609
Interest received		**3**	18	**7**	14
Other income received		**-**	-	**3**	-
Management fees paid		**(667)**	(461)	**(1,287)**	(869)
Payment of other expenses		**(443)**	(414)	**(389)**	(276)
Net cash outflow from operating activities	13(a)	**(165,815)**	(663,059)	**(146,019)**	(180,266)
Cash flows from financing activities					
Proceeds from applications by unitholders		**306,253**	771,643	**278,314**	202,068
Payments for redemptions to unitholders		**(100,031)**	(50,991)	**(104,811)**	(4,003)
Distributions paid		**(41,020)**	(57,085)	**(28,794)**	(18,628)
Net cash inflow from financing activities		**165,202**	663,567	**144,709**	179,437
Net increase/(decrease) in cash and cash equivalents		**(613)**	508	**(1,310)**	(829)
Cash and cash equivalents at the beginning of the year		**523**	15	**(1,113)**	(338)
Effects of foreign exchange rate changes on cash and cash equivalents		**-**	-	**(61)**	54
Cash and cash equivalents at the end of the year	12	**(90)**	523	**(2,484)**	(1,113)

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

		Global Healthcare Leaders ETF		International Wide Moat ETF	
		Year ended		Year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Notes	**$'000**	$'000	**$'000**	$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		**32,268**	50,031	**56,587**	38,174
Purchase of financial instruments at fair value through profit or loss		**(33,113)**	(44,038)	**(66,231)**	(43,001)
Net foreign exchange gains/(losses)		**(22)**	(20)	**1**	16
Dividends and distributions received (net of withholding tax)		**463**	368	**1,302**	976
Interest received		**2**	1	**-**	1
Other income received		**5**	-	**-**	-
Management fees paid		**(227)**	(233)	**(259)**	(245)
Payment of other expenses		**(24)**	(18)	**(74)**	(45)
Net cash inflow/(outflow) from operating activities	13(a)	**(648)**	6,091	**(8,674)**	(4,124)
Cash flows from financing activities					
Proceeds from applications by unitholders		**2,939**	-	**15,473**	9,772
Payments for redemptions to unitholders		**(2,199)**	(5,697)	**(4,140)**	(2,856)
Distributions paid		**(84)**	(422)	**(2,634)**	(2,803)
Net cash inflow/(outflow) from financing activities		**656**	(6,119)	**8,699**	4,113
Net increase/(decrease) in cash and cash equivalents		**8**	(28)	**25**	(11)
Cash and cash equivalents at the beginning of the year		**(111)**	(84)	**(94)**	(88)
Effects of foreign exchange rate changes on cash and cash equivalents		**4**	1	**-**	5
Cash and cash equivalents at the end of the year	12	**(99)**	(111)	**(69)**	(94)

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

		Video Gaming and Esports ETF	
		Year ended	
		30 June 2026	30 June 2025
	Notes	**$'000**	$'000
Cash flows from operating activities			
Proceeds from sale of financial instruments at fair value through profit or loss		**50,420**	41,752
Purchase of financial instruments at fair value through profit or loss		**(52,744)**	(36,570)
Net foreign exchange gains/(losses)		**(66)**	16
Dividends and distributions received (net of withholding tax)		**925**	1,290
Interest received		**2**	1
Management fees paid		**(523)**	(404)
Payment of other expenses		**(53)**	(32)
Net cash inflow/(outflow) from operating activities	13(a)	**(2,039)**	6,053
Cash flows from financing activities			
Proceeds from applications by unitholders		**14,161**	1,995
Payments for redemptions to unitholders		**(8,048)**	(7,712)
Distributions paid		**(4,042)**	(345)
Net cash inflow/(outflow) from financing activities		**2,071**	(6,062)
Net increase/(decrease) in cash and cash equivalents		**32**	(9)
Cash and cash equivalents at the beginning of the year		**(2)**	6
Effects of foreign exchange rate changes on cash and cash equivalents		**(4)**	1
Cash and cash equivalents at the end of the year	12	**26**	(2)

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Contents of the notes to the financial statements

1 General information

These financial statements for the year ended 30 June 2026 cover the following VanEck Global Equity Funds (collectively the 'Funds' and individually the 'Fund') as individual entities:

Fund Name	Referred to in these notes as	Registered date	Trading date on ASX
VanEck MSCI International Quality ETF	International Quality ETF	26 September 2014	31 October 2014
VanEck FTSE Global Infrastructure (AUD Hedged) ETF	Global Infrastructure (AUD Hedged) ETF	24 March 2016	3 May 2016
VanEck MSCI International Sustainable Equity ETF	International Sustainable Equity ETF	30 January 2018	8 March 2018
VanEck MSCI Multifactor Emerging Markets Equity ETF	Multifactor Emerging Markets Equity ETF	30 January 2018	12 April 2018
VanEck China New Economy ETF	China New Economy ETF	3 September 2018	9 November 2018
VanEck FTSE China A50 ETF	China A50 ETF	11 July 2019	26 June 2015
VanEck Gold Miners ETF	Gold Miners ETF	11 July 2019	26 June 2015
VanEck Morningstar Wide Moat ETF	Wide Moat ETF	11 July 2019	26 June 2015
VanEck MSCI International Quality (AUD Hedged) ETF	International Quality (AUD Hedged) ETF	15 February 2019	25 March 2019
VanEck FTSE International Property (AUD Hedged) ETF	International Property (AUD Hedged) ETF	15 February 2019	2 April 2019
VanEck Global Healthcare Leaders ETF	Global Healthcare Leaders ETF	30 July 2020	10 September 2020
VanEck Morningstar International Wide Moat ETF	International Wide Moat ETF	30 July 2020	10 September 2020
VanEck Video Gaming and Esports ETF	Video Gaming and Esports ETF	30 July 2020	10 September 2020

The Funds will terminate in accordance with the provisions of the Funds' Constitutions.

VanEck Investments Limited (ACN 146 596 116, AFSL 416 755) ('Responsible Entity') is the responsible entity of the VanEck Global Equity Funds (13 of). The Responsible Entity's registered office is Level 12, Suite 1, 60 Castlereagh St, Sydney, NSW, 2000, Australia.

These financial statements are presented in Australian dollars, which is the Funds' functional and presentation currency.

The custodian and administrator of the Funds is State Street Australia Limited (the 'Custodian'). The ultimate holding company of the Custodian is State Street Corporation (incorporated in the United States of America). MUFG Corporate Markets (AU) Limited is the registrar to maintain the Funds' register of unitholders.

The financial statements were authorised for issue by the Directors on 24 September 2026. The Directors of the Responsible Entity have the power to amend and reissue the financial statements.

2 Summary of material accounting policy information

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied throughout the years presented, unless otherwise stated in the following text.

(a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the *Corporations Act 2001* in Australia.

The Funds are for-profit funds for the purpose of preparing the financial statements.

The financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

2 Summary of material accounting policy information (continued)

(a) Basis of preparation (continued)

The Statements of financial position are presented on a liquidity basis.

Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets at fair value through profit or loss and net assets attributable to unitholders.

The Funds manage financial assets at fair value through profit or loss based on the economic circumstances at any given point in time, as well as to meet any liquidity requirements. As such, it is expected that a portion of the portfolio will be realised within twelve months, however, an estimate of that amount cannot be determined as at reporting date.

In the case of net assets attributable to unitholders, the units are redeemable on demand at the unitholders' option. However, holders of these instruments typically retain them for the medium to long term. As such, the amount expected to be settled within twelve months cannot be reliably determined.

(i) Compliance with International Financial Reporting Standards (IFRS)

The financial statements of the Funds also comply with IFRS as issued by the International Accounting Standards Board (IASB).

(b) Financial instruments

(i) Recognition/derecognition

The Funds recognise financial assets and financial liabilities on the date they become parties to the contractual agreement (trade date) and recognise changes in fair value of the financial assets or financial liabilities from this date. Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Funds have transferred substantially all risks and rewards of ownership.

(ii) Classification

The Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below.

Financial assets

The Funds classify their financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset.

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Funds include in this category cash and cash equivalents, due from brokers - receivable for securities sold, and receivables.

2 Summary of material accounting policy information (continued)

(b) Financial instruments (continued)

(ii) Classification (continued)

Financial assets measured at fair value through profit or loss ('FVPL')

A financial asset is measured at fair value through profit or loss if:

- Its contractual terms do not give rise to cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding;
- It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The equity securities are mandatorily classified as fair value through profit or loss.

In applying that classification, a financial asset or financial liability is considered to be held for trading if it is:

- acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
- on initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which, there is evidence of a recent actual pattern of short-term profit-taking; or
- it is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

Financial liabilities

Financial liabilities measured at amortised cost

This category includes all financial liabilities, other than those measured at fair value through profit or loss. The Funds include in this category bank overdraft, due to brokers - payable for securities purchased, payables and distributions payable.

Financial liabilities measured at FVPL

A financial liability is measured at FVPL if it meets the definition of held for trading. Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Funds that are not designated as hedging instruments in hedge relationships as defined. The Funds include in this category derivative contracts in a liability position.

The derivatives are mandatorily classified as fair value through profit or loss.

(iii) Measurement

Financial assets and financial liabilities at fair value through profit or loss are recorded in the Statements of financial position initially at fair value. All transaction costs for such instruments are recognised directly in the Statements of comprehensive income. Financial assets and liabilities, other than those classified as FVPL, are initially measured at fair value adjusted by transaction costs and subsequently measured using the effective interest rate method less impairment losses for financial assets, if any.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statements of comprehensive income in the period in which they arise.

2 Summary of material accounting policy information (continued)

(b) Financial instruments (continued)

(iii) Measurement (continued)

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets is subsequently based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs. The quoted market price used for financial assets and liabilities held by the Funds is the last traded price.

The fair value of financial assets and liabilities that are not traded in an active market are determined using valuation techniques. The Funds use a variety of methods and make assumptions that are based on market conditions existing at each reporting date. Valuation techniques used include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs. Further details on how the fair values of financial instruments are determined are disclosed in Note 5.

(iv) Impairment of Financial assets

The Funds hold only cash and cash equivalents, receivables and due from brokers with no financing component and which have maturities of less than 12 months at amortised cost and, as such, have chosen to apply the simplified approach for expected credit losses ('ECL') under AASB 9. Therefore, the Funds do not track changes in credit risk, but instead recognise a loss allowance based on lifetime ECLs at each reporting date.

(c) Changes in accounting standards

(i) New and amended standards adopted by the Funds

There are no standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning 1 July 2025 that have a material impact on the Funds.

(ii) New standards and interpretations not yet adopted

The following new and revised Australian Accounting Standard, Interpretation and amendment that has been issued but not yet effective is in the process of assessment:

AASB 18 Presentation and Disclosure in Financial Statements

AASB 18 was issued in June 2024 and replaces AASB 101 *Presentation of Financial Statements*. The new standard introduces new requirements for the Statements of comprehensive income, including:

- new categories for the classification of income and expenses into operating, investing and financing categories, and
- presentation of subtotals for 'operating profit' and 'profit before financing and income taxes'.

Additional disclosure requirements are introduced for management-defined performance measures and new principles for aggregation and disaggregation of information in the notes and the primary financial statements and the presentation of interest and dividends in the Statements of cash flows. The new standard is effective for annual years beginning on or after 1 January 2027 and will apply to the Funds for the financial year ending 30 June 2028 and has not been early adopted.

This new standard is not expected to have an impact on the recognition and measurement of assets, liabilities, income and expenses, however there will likely be changes in how the Statements of comprehensive income and Statements of financial position line items are presented as well as some additional disclosures in the notes to the financial statements.

Certain other amendments to accounting standards have been published that are not mandatory for the 30 June 2026 reporting year and have not been early adopted by the Funds. These amendments are not expected to have a material impact on the Funds in the current or future reporting years and on foreseeable future transactions.

2 Summary of material accounting policy information (continued)

(d) Redeemable participating units

Units are classified as equity. Notwithstanding the obligation of the Funds to redeem the units at the authorised participants' option, a person who is an ASX trading participant or has engaged an ASX trading participant to act on its behalf to acquire and dispose of units in a Fund, the Responsible Entity considers the units to meet the requirements for equity classification within AASB 132.16A and B. The Funds' Constitutions state that the distributions are at the discretion of the Responsible Entity. The units can be put back in the Funds at any time for cash based on the redemption price. The expected cash outflow on redemption of units is based on the net asset value calculated at the next valuation time following a redemption request, plus or minus applicable fees and costs, including any true-up adjustments, and therefore varies depending on the Fund's net asset value and the volume of units redeemed. The fair value of redeemable units is measured at the redemption amount that is payable (based on the redemption unit price) at the end of the reporting period if the authorised participants exercised their right to redeem the units in the Funds. Refer to the relevant product disclosure statement ('PDS') for the explanation of authorised participant.

(e) Cash and cash equivalents

For the purpose of presentation in the Statements of cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are classified as liabilities in the Statements of financial position.

Cash and cash equivalents are measured at amortised cost using the effective interest rate method, reduced by impairment losses.

Payments and receipts relating to the purchase and sale of investment securities are classified as cash flows from operating activities, as movements in the fair value of these securities represent the Funds' main income generating activity.

(f) Investment income and expense

Interest income is recognised in the Statements of comprehensive income using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or a shorter period where appropriate, to the net carrying amount of the financial asset or liability. When calculating the effective interest rate, the Funds estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment options) but do not consider future credit losses. The calculation includes all fees paid or received between the parties to the contract that are an integral part of the effective interest rate, including transaction costs and all other premiums or discounts.

Dividend and distribution income is recognised on the ex-dividend date with any related foreign withholding tax recorded as an expense. The Funds currently incur withholding tax imposed by certain countries on investment income. Such income is recorded gross of withholding tax in the Statements of comprehensive income.

Net changes in fair value of financial assets and liabilities at fair value through profit or loss are recognised as income and are determined as the difference between the fair value at the balance date or consideration received (if sold during the financial year) and the fair value as at the prior balance date or initial fair value (if acquired during the financial year). This includes both realised and unrealised gains and losses, but does not include interest or dividend income.

(g) Expenses

All expenses are recognised in the Statements of comprehensive income on an accrual basis.

2 Summary of material accounting policy information (continued)

(h) Income tax

Under current legislation, the Funds are not subject to income tax as the income tax liability is attributed to unitholders under the Attribution Managed Investment Trust ('AMIT') regime.

The benefits of tax credits paid are passed on to unitholders.

The Funds currently incur withholding tax imposed by certain countries on investment income. Such income is recorded gross of withholding tax in the Statements of comprehensive income.

(i) Distributions

In accordance with the Funds' PDS, the Funds usually pay a distribution on an annual or quarterly basis. The distributions to unitholders are recognised in the Statements of changes in equity.

(j) Foreign currency translation

(i) Functional and presentation currency

Items included in the Funds' financial statements are measured using the currency of the primary economic environment in which they operate (the 'functional currency'). This is the Australian dollar, which reflects the currency of the economy in which the Funds compete for funds and are regulated. The Australian dollar is also the Funds' presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translations at year end exchange rates, of monetary assets and liabilities denominated in foreign currencies are recognised in the Statements of comprehensive income.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when fair value was determined. Translation differences on assets and liabilities carried at fair value are reported in the Statements of comprehensive income on a net basis within net gains/(losses) on financial instruments at fair value through profit or loss.

(k) Due from/to brokers

Amounts due from/to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered as at year end. Trades are recorded on trade date, and for equities, normally settled within three business days.

(l) Receivables

Receivables may include amounts for dividends, trust distributions, interest and applications received for units in the Funds. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of the reporting period from the time of last payment. Amounts are generally received within 30 days of being recorded as receivables.

(m) Payables

Payables include liabilities and accrued expenses owed by the Funds which are unpaid as at the end of the reporting period.

The distribution amount payable to unitholders as at the end of the reporting period is recognised separately on the Statements of financial position as unitholders are presently entitled to the distributable income under the Funds' Constitutions.

2 Summary of material accounting policy information (continued)

(n) Applications and redemptions

Unitholders can only apply for additional units if they are authorised participants. Application amounts can be paid by cash or in the form of a parcel of prescribed securities transferred to the Custodian. The parcel of securities related to in-specie applications generally reflect the characteristics of the Funds' investment objective. Investors may purchase units by trading on ASX.

Unitholders can only redeem units if they are authorised participants. The Funds' PDS sets out the circumstances when the Responsible Entity may delay or suspend the processing of applications (creations) or redemptions. Units can be sold by trading on ASX.

Unit prices are determined by reference to the net assets of the Funds divided by the number of units on issue. For unit pricing purposes, net assets are determined using the last reported trade price for securities. These prices may differ from the market.

(o) Goods and Services Tax (GST)

The GST incurred on the costs of various services provided to the Funds by third parties such as management, administration and custodian services where applicable have been passed onto the Funds. The Funds qualify for Reduced Input Tax Credits (RITC) at a rate of at least 55%. Hence, fees for these services and any other expenses have been recognised in the Statements of comprehensive income net of the amount of GST recoverable from the Australian Taxation Office (ATO). Accounts payable are inclusive of GST. The net amount of GST recoverable from the ATO is included in receivables in the Statements of financial position. Cash flows relating to GST are included in the Statements of cash flows on a gross basis.

(p) Use of estimates

The Funds may make estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

For the majority of the Funds' financial instruments, quoted market prices are readily available.

For certain other financial instruments, including amounts due from/to brokers, accounts payable and accrued expenses, the carrying amounts approximate fair value due to the immediate or short-term nature of these financial instruments.

(q) Derivative financial instruments

The Funds use derivative financial instruments such as forward currency contracts to economically hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value with movements through profit or loss. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

(r) Rounding of amounts

The Funds are entities of the kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183 issued by Australian Securities and Investments Commission ('ASIC') relating to the 'rounding off' of amounts in the financial statements. Amounts in the financial statements have been rounded to the nearest thousand dollars in accordance with that ASIC Corporations Instrument, unless otherwise indicated.

(s) Comparative revisions

Comparative information has been revised where appropriate to enhance comparability. Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

3 Financial risk management

The Funds' activities expose them to a variety of financial risks: market risk (including price risk and foreign exchange risk), credit risk and liquidity risk.

The Funds' overall risk management programme focuses on ensuring compliance with the Funds' PDS and Constitutions and seeks to maximise the returns derived for the level of risk to which the Funds are exposed. Financial risk management is carried out by the Responsible Entity.

The Funds use different methods to measure different types of risk to which they are exposed. These methods are explained below.

The tables on page 58-63 show the impact on net asset value of the Funds of a reasonably possible shift in the Funds' Index, assessed as an increase of 10% and decrease of 10% (2025: +/-10%) in the Funds' Index (with all other variables held constant).

(a) Market risk

(i) Price risk

The Funds are exposed to price risk on equity securities and unit trusts listed or quoted on recognised securities exchanges. Price risk arises from investments held by the Funds for which prices in the future are uncertain. Where non-monetary financial instruments are denominated in currencies other than the Australian dollar, the price in the future will also fluctuate because of changes in foreign exchange rates which are considered a component of price risk. The investments include restrictions on the exposure to various sectors and subsectors. The Funds are diversified across range of different securities. The Responsible Entity reviews portfolio composition daily to ensure this requirement is adhered to.

The tables at Note 3(b) summarise the sensitivities of the Funds' assets and liabilities to price risk. The analysis is based on the assumption that the markets in which the Funds invest move by +/-10%.

(ii) Foreign exchange risk

Foreign exchange risk arises as the value of monetary assets and liabilities denominated in other currencies will fluctuate due to changes in exchange rates.

The Funds' foreign exchange exposure on international equity securities is embedded in the price risk as presented on page 58-63.

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

The tables below summarise the Funds' assets and liabilities that are denominated in a currency other than the Australian dollar.

International Quality ETF

As at 30 June 2026	**US Dollars A$'000**	**Euro A$'000**	**Swiss Franc A$'000**	**Other currencies A$'000**
Cash and cash equivalents	**9,473**	**23**	**35**	**705**
Due from brokers - receivable for securities sold	**282,883**	**24,325**	**15,487**	**36,440**
Receivables	**1,808**	**760**	**10,130**	**2,566**
Financial assets at fair value through profit or loss	**6,785,499**	**583,389**	**371,572**	**874,152**
Bank overdraft	**(17,256)**	**-**	**-**	**-**
Due to brokers - payable for securities purchased	**-**	**(8)**	**(10)**	**-**
Payables	**(338)**	**-**	**-**	**(75)**
Financial liabilities at fair value through profit or loss	**(14)**	**-**	**-**	**(1)**
	7,062,055	**608,489**	**397,214**	**913,787**
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	**(282,376)**	**(15)**	**-**	**(704)**
	6,779,679	**608,474**	**397,214**	**913,083**

As at 30 June 2025	US Dollars A$'000	Euro A$'000	Swiss Franc A$'000	Other currencies A$'000
Cash and cash equivalents	-	15	26	639
Due from brokers - receivable for securities sold	115,141	7,336	6,505	16,127
Receivables	1,766	351	8,038	1,901
Financial assets at fair value through profit or loss	5,749,746	366,356	325,137	805,287
Bank overdraft	(33,967)	-	-	-
Due to brokers - payable for securities purchased	-	(1,799)	(1,602)	(3,699)
Payables	(354)	-	-	(36)
Financial liabilities at fair value through profit or loss	(167)	-	-	(3)
	5,832,165	372,259	338,104	820,216
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	(114,513)	1,799	1,602	3,365
	5,717,652	374,058	339,706	823,581

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

Global Infrastructure (AUD Hedged) ETF

As at 30 June 2026	**US Dollars A$'000**	**Singapore Dollar A$'000**	**Canadian Dollar A$'000**	**Other currencies A$'000**
Cash and cash equivalents	**-**	**-**	**368**	**95**
Due from brokers - receivable for securities sold	**46,067**	**43**	**8,820**	**17,592**
Receivables	**897**	**-**	**481**	**2,718**
Financial assets at fair value through profit or loss	**1,217,194**	**1,153**	**232,882**	**465,388**
Bank overdraft	**(10,575)**	**-**	**-**	**-**
Due to brokers - payable for securities purchased	**(1,014)**	**(5)**	**-**	**(2,267)**
Payables	**(206)**	**-**	**(73)**	**(39)**
Financial liabilities at fair value through profit or loss	**(47,283)**	**(257)**	**(1,719)**	**(7,556)**
	1,205,080	**934**	**240,759**	**475,931**
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	**(1,244,148)**	**(10,164)**	**(235,887)**	**(458,171)**
	(39,068)	**(9,230)**	**4,872**	**17,760**

As at 30 June 2025	US Dollars A$'000	Singapore Dollar A$'000	South Korean Won A$'000	Other currencies A$'000
Cash and cash equivalents	3,063	-	-	283
Due from brokers - receivable for securities sold	-	-	-	53,668
Receivables	627	-	-	2,136
Financial assets at fair value through profit or loss	845,505	868	4,243	493,320
Bank overdraft	(4,892)	(12)	-	(367)
Due to brokers - payable for securities purchased	(4,083)	(4)	(21)	(56,070)
Payables	(125)	-	-	(49)
Financial liabilities at fair value through profit or loss	(30)	-	-	(2,452)
	840,065	852	4,222	490,469
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	(830,259)	(8,457)	-	(487,005)
	9,806	(7,605)	4,222	3,464

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

International Sustainable Equity ETF

As at 30 June 2026	**US Dollars A$'000**	**Euro A$'000**	**Japanese Yen A$'000**	**Other currencies A$'000**
Cash and cash equivalents	**225**	**1**	**115**	**20**
Due from brokers - receivable for securities sold	**3,086**	**963**	**635**	**1,457**
Receivables	**(15)**	**187**	**6**	**502**
Financial assets at fair value through profit or loss	**128,029**	**40,031**	**26,346**	**60,448**
Bank overdraft	**(929)**	**-**	**-**	**-**
Payables	**(8)**	**-**	**(1)**	**(3)**
	130,388	**41,182**	**27,101**	**62,424**
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	**(6,112)**	**-**	**(68)**	**(20)**
	124,276	**41,182**	**27,033**	**62,404**

As at 30 June 2025	US Dollars A$'000	Euro A$'000	Japanese Yen A$'000	Other currencies A$'000
Cash and cash equivalents	565	1	8	26
Due from brokers - receivable for securities sold	5,507	1,775	1,245	3,506
Receivables	(17)	183	81	477
Financial assets at fair value through profit or loss	96,132	31,002	21,730	61,194
Bank overdraft	(1,022)	-	-	-
Payables	(3)	-	(8)	(2)
Financial liabilities at fair value through profit or loss	(1)	-	-	-
	101,161	32,961	23,056	65,201
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	(12,271)	-	(2)	(25)
	88,890	32,961	23,054	65,176

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

Multifactor Emerging Markets Equity ETF

As at 30 June 2026	**South Korean Won A$'000**	**New Taiwan Dollar A$'000**	**Hong Kong Dollar A$'000**	**Other currencies A$'000**
Cash and cash equivalents	**16**	**13**	**193**	**705**
Due from brokers - receivable for securities sold	**24,932**	**23,532**	**13,649**	**24,643**
Receivables	**-**	**1,116**	**1,216**	**924**
Financial assets at fair value through profit or loss	**209,370**	**195,360**	**114,603**	**206,529**
Bank overdraft	**-**	**-**	**-**	**(3,568)**
Payables	**-**	**(207)**	**(55)**	**(228)**
Financial liabilities at fair value through profit or loss	**-**	**-**	**-**	**(4)**
	234,318	**219,814**	**129,606**	**229,001**
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	**-**	**-**	**(84)**	**(88,195)**
	234,318	**219,814**	**129,522**	**140,806**

As at 30 June 2025	Hong Kong Dollar A$'000	New Taiwan Dollar A$'000	Indian Rupee A$'000	Other currencies A$'000
Cash and cash equivalents	101	1,040	43	386
Due from brokers - receivable for securities sold	1,899	1,451	1,331	2,509
Receivables	487	639	60	87
Financial assets at fair value through profit or loss	65,974	47,701	46,024	93,842
Bank overdraft	-	-	-	(2,682)
Due to brokers - payable for securities purchased	(1,514)	(1,034)	-	(2,452)
Payables	(13)	(128)	689	(14)
Financial liabilities at fair value through profit or loss	(6)	(15)	(7)	(27)
	66,928	49,654	48,140	91,649
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	2,934	1,048	1,052	(1,505)
	69,862	50,702	49,192	90,144

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

China New Economy ETF

As at 30 June 2026	**Chinese Yuan A$'000**
Cash and cash equivalents	**286**
Due from brokers - receivable from securities sold	**681**
Receivables	**(185)**
Financial assets at fair value through profit or loss	**104,566**
Due to brokers - payable for securities purchased	**(4)**
Payables	**(4)**
	105,340

As at 30 June 2025	Chinese Yuan A$'000
Cash and cash equivalents	339
Due from brokers - receivable from securities sold	782
Financial assets at fair value through profit or loss	91,667
Payables	(160)
	92,628

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

China A50 ETF

As at 30 June 2026	**Chinese Yuan A$'000**	**US Dollars A$'000**
Cash and cash equivalents	**47**	**3**
Due from brokers - receivable for securities sold	**652**	**-**
Receivables	**(39)**	**(5)**
Financial assets at fair value through profit or loss	**38,453**	**-**
Financial liabilities at fair value through profit or loss	**(4)**	**-**
	39,109	**(2)**
Net increase/(decrease) in exposure from foreign currency forward contract		
- (sell)/buy foreign currency	**(631)**	**-**
	38,478	**(2)**

As at 30 June 2025	Chinese Yuan A$'000	US Dollars A$'000
Cash and cash equivalents	15	-
Due from brokers - receivable for securities sold	612	-
Receivables	(23)	(5)
Financial assets at fair value through profit or loss	31,937	-
	32,541	(5)
Net increase/(decrease) in exposure from foreign currency forward contract		
- (sell)/buy foreign currency	-	-
	32,541	(5)

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

Gold Miners ETF

As at 30 June 2026	**US Dollars A$'000**	**Canadian Dollar A$'000**	**Hong Kong Dollar A$'000**	**Other currencies A$'000**
Cash and cash equivalents	**-**	**3**	**35**	**-**
Due from brokers - receivable for securities sold	**151,970**	**12,858**	**8,737**	**5,561**
Receivables	**(61)**	**-**	**618**	**3**
Financial assets at fair value through profit or loss	**836,571**	**70,779**	**48,147**	**30,640**
Bank overdraft	**(2,456)**	**-**	**-**	**-**
Due to brokers - payable for securities purchased	**(72)**	**(3)**	**(151)**	**(95)**
Payables	**(5)**	**-**	**(56)**	**-**
Financial liabilities at fair value through profit or loss	**(33)**	**-**	**-**	**-**
	985,914	**83,637**	**57,330**	**36,109**
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	**(197,523)**	**-**	**116**	**95**
	788,391	**83,637**	**57,446**	**36,204**

As at 30 June 2025	US Dollars A$'000	Canadian Dollar A$'000	Hong Kong Dollar A$'000	Other currencies A$'000
Cash and cash equivalents	-	-	29	-
Due from brokers - receivable for securities sold	5,177	3,344	306	17
Receivables	(32)	-	-	2
Financial assets at fair value through profit or loss	625,394	47,617	37,505	8,596
Bank overdraft	(1,800)	-	-	-
Due to brokers - payable for securities purchased	(2,162)	-	(114)	(5)
Payables	(2)	-	-	-
Financial liabilities at fair value through profit or loss	(9)	-	-	-
	626,566	50,961	37,726	8,610
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	(4,169)	-	84	6
	622,397	50,961	37,810	8,616

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

Wide Moat ETF

As at 30 June 2026	**US Dollars A$'000**
Cash and cash equivalents	**1,050**
Due from brokers - receivable from securities sold	**75,634**
Receivables	**1,364**
Financial assets at fair value through profit or loss	**869,239**
Bank overdraft	**(505)**
Payables	**(172)**
Financial liabilities at fair value through profit or loss	**(4)**
	946,606
Net increase/(decrease) in exposure from foreign currency forward contract	
- (sell)/buy foreign currency	**(77,333)**
	869,273

As at 30 June 2025	US Dollars A$'000
Cash and cash equivalents	910
Due from brokers - receivable for securities sold	53,300
Receivables	1,803
Financial assets at fair value through profit or loss	940,894
Bank overdraft	(1,518)
Payables	(232)
Financial liabilities at fair value through profit or loss	(3)
	995,154
Net increase/(decrease) in exposure from foreign currency forward contract	
- (sell)/buy foreign currency	(53,885)
	941,269

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

International Quality (AUD Hedged) ETF

As at 30 June 2026	**US Dollars A$'000**	**Euro A$'000**	**Swiss Franc A$'000**	**Other currencies A$'000**
Financial assets at fair value through profit or loss	**-**	**-**	**-**	**283**
Financial liabilities at fair value through profit or loss	**(76,964)**	**(2,538)**	**(244)**	**(4,100)**
	(76,964)	**(2,538)**	**(244)**	**(3,817)**
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	**(1,862,950)**	**(160,670)**	**(107,541)**	**(247,191)**
	(1,939,914)	**(163,208)**	**(107,785)**	**(251,008)**

As at 30 June 2025	US Dollars A$'000	Euro A$'000	Swiss Franc A$'000	Other currencies A$'000
Financial assets at fair value through profit or loss	26,767	2	2	2,212
Financial liabilities at fair value through profit or loss	(21)	(1,398)	(935)	(383)
	26,746	(1,396)	(933)	1,829
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	(1,570,473)	(97,942)	(87,958)	(219,780)
	(1,543,727)	(99,338)	(88,891)	(217,951)

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

International Property (AUD Hedged) ETF

As at 30 June 2026	**US Dollars A$'000**	**Euro A$'000**	**Hong Kong Dollar A$'000**	**Other currencies A$'000**
Cash and cash equivalents	**-**	**45**	**-**	**59**
Due from brokers - receivable for securities sold	**56,980**	**4,316**	**947**	**13,670**
Receivables	**1,998**	**353**	**211**	**922**
Financial assets at fair value through profit or loss	**552,291**	**41,784**	**9,182**	**132,778**
Bank overdraft	**(5,609)**	**-**	**(1)**	**(1)**
Due to brokers - payable for securities purchased	**(558)**	**(256)**	**(55)**	**(682)**
Payables	**(356)**	**(4)**	**-**	**(99)**
Financial liabilities at fair value through profit or loss	**(23,895)**	**(770)**	**(570)**	**(2,029)**
	580,851	**45,468**	**9,714**	**144,618**
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	**(598,058)**	**(42,842)**	**(12,194)**	**(138,456)**
	(17,207)	**2,626**	**(2,480)**	**6,162**

As at 30 June 2025	US Dollars A$'000	Hong Kong Dollar A$'000	Singapore Dollar A$'000	Other currencies A$'000
Cash and cash equivalents	1,783	-	55	9
Due from brokers - receivable for securities sold	-	-	8	21
Receivables	1,453	152	-	938
Financial assets at fair value through profit or loss	390,242	8,396	15,280	130,998
Bank overdraft	(3,016)	-	-	-
Due to brokers - payable for securities purchased	(1,347)	(28)	(50)	(425)
Payables	(256)	-	-	(79)
Financial liabilities at fair value through profit or loss	(18)	-	(1)	(636)
	388,841	8,520	15,292	130,826
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	(383,753)	(10,523)	(16,366)	(129,286)
	5,088	(2,003)	(1,074)	1,540

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

Global Healthcare Leaders ETF

As at 30 June 2026	**US Dollars A$'000**	**Japanese Yen A$'000**	**Euro A$'000**	**Other currencies A$'000**
Cash and cash equivalents	**41**	**-**	**-**	**1**
Due from brokers - receivable for securities sold	**98**	**11**	**10**	**34**
Receivables	**(7)**	**28**	**7**	**80**
Financial assets at fair value through profit or loss	**31,188**	**6,423**	**3,209**	**10,506**
Bank overdraft	**(143)**	**-**	**-**	**-**
Payables	**(2)**	**(3)**	**-**	**(1)**
	31,175	**6,459**	**3,226**	**10,620**
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	**(169)**	**-**	**-**	**-**
	31,006	**6,459**	**3,226**	**10,620**

As at 30 June 2025	US Dollars A$'000	Japanese Yen A$'000	Danish Krone A$'000	Other currencies A$'000
Cash and cash equivalents	42	5	-	-
Due from brokers - receivable for securities sold	63	3	8	9
Receivables	(4)	26	18	62
Financial assets at fair value through profit or loss	34,385	5,952	4,142	5,133
Bank overdraft	(170)	-	-	-
Payables	(1)	(3)	-	-
	34,315	5,983	4,168	5,204
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	(79)	(5)	-	-
	34,236	5,978	4,168	5,204

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

International Wide Moat ETF

As at 30 June 2026	**US Dollars A$'000**	**Euro A$'000**	**British Pounds A$'000**	**Other currencies A$'000**
Cash and cash equivalents	**172**	**-**	**-**	**18**
Due from brokers - receivable for securities sold	**2,218**	**1,649**	**535**	**771**
Receivables	**27**	**37**	**6**	**91**
Financial assets at fair value through profit or loss	**23,336**	**17,348**	**5,633**	**8,111**
Bank overdraft	**(278)**	**-**	**-**	**(1)**
Payables	**(5)**	**-**	**-**	**(2)**
	25,470	**19,034**	**6,174**	**8,988**
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	**(5,224)**	**-**	**-**	**(12)**
	20,246	**19,034**	**6,174**	**8,976**

As at 30 June 2025	US Dollars A$'000	Japanese Yen A$'000	Euro A$'000	Other currencies A$'000
Cash and cash equivalents	99	17	-	-
Due from brokers - receivable for securities sold	1,176	436	381	573
Receivables	17	40	23	101
Financial assets at fair value through profit or loss	21,826	8,085	7,092	10,608
Bank overdraft	(222)	-	-	-
Payables	(4)	(4)	-	(1)
	22,892	8,574	7,496	11,281
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	(2,662)	-	-	-
	20,230	8,574	7,496	11,281

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

Video Gaming and Esports ETF

As at 30 June 2026	**US Dollars A$'000**	**Japanese Yen A$'000**	**Hong Kong Dollar A$'000**	**Other currencies A$'000**
Cash and cash equivalents	**121**	**106**	**5**	**-**
Due from brokers - receivable for securities sold	**2,914**	**1,771**	**1,037**	**1,618**
Receivables	**(18)**	**22**	**-**	**-**
Financial assets at fair value through profit or loss	**25,346**	**15,368**	**9,025**	**14,184**
Bank overdraft	**(208)**	**-**	**-**	**-**
Payables	**-**	**(2)**	**-**	**-**
	28,155	**17,265**	**10,067**	**15,802**
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	**(7,755)**	**(107)**	**-**	**-**
	20,400	**17,158**	**10,067**	**15,802**

As at 30 June 2025	US Dollars A$'000	Japanese Yen A$'000	Hong Kong Dollar A$'000	Other currencies A$'000
Cash and cash equivalents	114	43	9	-
Due from brokers - receivable for securities sold	1,488	1,190	514	738
Receivables	(17)	21	-	14
Financial assets at fair value through profit or loss	33,114	26,876	11,399	16,386
Bank overdraft	(182)	-	-	-
Payables	-	(2)	-	(2)
	34,517	28,128	11,922	17,136
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	(4,032)	(42)	(9)	-
	30,485	28,086	11,913	17,136

(iii) Interest rate risk

Interest rate risk is the risk that interest rate movements will have a negative impact on investment value or returns. Interest rate risk is managed in accordance with the underlying investment strategy of the Funds.

The majority of the Funds' financial assets and liabilities are non-interest bearing. As a result, the Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

An analysis of financial liabilities by maturities is provided in Note 3(d)(i) on page 65.

3 Financial risk management (continued)

(b) Summarised sensitivity analysis

The following tables summarise the sensitivity of the Funds' profit and net assets attributable to unitholders to the various market risks. The reasonably possible movements in the risk variables have been determined based on management's best estimate, having regard to a number of factors, including historical correlation of the Funds' investments with the relevant benchmark and market volatility. However, actual movements in the risk variables may be greater or less than anticipated due to a number of factors, including unusually large market shocks resulting from changes in the performance of the economies, markets and securities in which the Funds invests. As a result, historic variations in risk variables are not a definitive indicator of future variations in the risk variables.

International Quality ETF

	Price risk Impact on profit/Net assets attributable to unitholders	
	-10% $'000	**+10% $'000**
30 June 2026	**(861,461)**	**861,461**
30 June 2025	(724,652)	724,652

	Foreign currency risk Impact on profit/Net assets attributable to unitholders					
	-10% USD $'000	**+10% USD $'000**	**-10% EUR $'000**	**+10% EUR $'000**	**-10% CHF $'000**	**+10% CHF $'000**
30 June 2026	**(677,968)**	**677,968**	**(60,847)**	**60,847**	**(39,722)**	**39,722**
30 June 2025	(571,765)	571,765	(37,406)	37,406	(33,971)	33,971

Global Infrastructure (AUD Hedged) ETF

	Price risk Impact on profit/Net assets attributable to unitholders	
	-10% $'000	**+10% $'000**
30 June 2026	**(204,269)**	**204,269**
30 June 2025	(143,795)	143,795

	Foreign currency risk Impact on profit/Net assets attributable to unitholders					
	-10% USD $'000	**+10% USD $'000**	**-10% SGD $'000**	**+10% SGD $'000**	**-10% CAD $'000**	**+10% CAD $'000**
30 June 2026	**3,907**	**(3,907)**	**923**	**(923)**	**(487)**	**487**

	Foreign currency risk Impact on profit/Net assets attributable to unitholders					
	-10% USD $'000	**+10% USD $'000**	**-10% SGD $'000**	**+10% SGD $'000**	**-10% KRW $'000**	**+10% KRW $'000**
30 June 2025	(981)	981	761	(761)	(422)	422

3 Financial risk management (continued)

(b) Summarised sensitivity analysis (continued)

International Sustainable Equity ETF

	Price risk Impact on profit/Net assets attributable to unitholders	
	-10%	+10%
	$'000	$'000
30 June 2026	**(25,485)**	**25,485**
30 June 2025	(21,006)	21,006

	Foreign currency risk Impact on profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	EUR	EUR	JPY	JPY
	$'000	$'000	$'000	$'000	$'000	$'000
30 June 2026	**(12,428)**	**12,428**	**(4,118)**	**4,118**	**(2,703)**	**2,703**
30 June 2025	(8,889)	8,889	(3,296)	3,296	(2,305)	2,305

Multifactor Emerging Markets Equity ETF

	Price risk Impact on profit/Net assets attributable to unitholders	
	-10%	+10%
	$'000	$'000
30 June 2026	**(72,586)**	**72,586**
30 June 2025	(25,353)	25,353

	Foreign currency risk Impact on profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	KRW	KRW	TWD	TWD	HKD	HKD
	$'000	$'000	$'000	$'000	$'000	$'000
30 June 2026	**(23,432)**	**23,432**	**(21,981)**	**21,981**	**(12,952)**	**12,952**

	Foreign currency risk Impact on profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	HKD	HKD	TWD	TWD	INR	INR
	$'000	$'000	$'000	$'000	$'000	$'000
30 June 2025	(6,986)	6,986	(5,070)	5,070	(4,919)	4,919

3 Financial risk management (continued)

(b) Summarised sensitivity analysis (continued)

China New Economy ETF	Price risk		Foreign exchange risk	
	Impact on profit/Net assets attributable to unitholders			
	-10%	+10%	-10%	+10%
			CNY	CNY
	$'000	$'000	$'000	$'000
30 June 2026	**(10,456)**	**10,456**	**(10,534)**	**10,534**
30 June 2025	(9,167)	9,167	(9,263)	9,263

China A50 ETF	Price risk	
	Impact on profit/Net assets attributable to unitholders	
	-10%	+10%
	$'000	$'000
30 June 2026	**(3,845)**	**3,845**
30 June 2025	(3,194)	3,194

	Foreign currency risk			
	Impact on profit/Net assets attributable to unitholders			
	-10%	+10%	-10%	+10%
	CNY	CNY	USD	USD
	$'000	$'000	$'000	$'000
30 June 2026	**(3,848)**	**3,848**	**-**	**-**
30 June 2025	(3,254)	3,254	1	(1)

Gold Miners ETF	Price risk	
	Impact on profit/Net assets attributable to unitholders	
	-10%	+10%
	$'000	$'000
30 June 2026	**(109,315)**	**109,315**
30 June 2025	(80,371)	80,371

	Foreign currency risk					
	Impact on profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	CAD	CAD	HKD	HKD
	$'000	$'000	$'000	$'000	$'000	$'000
30 June 2026	**(78,839)**	**78,839**	**(8,364)**	**8,364**	**(5,745)**	**5,745**
30 June 2025	(62,240)	62,240	(5,096)	5,096	(3,781)	3,781

3 Financial risk management (continued)

(b) Summarised sensitivity analysis (continued)

Wide Moat ETF	Price risk		Foreign exchange risk	
	Impact on profit/Net assets attributable to unitholders			
	-10%	+10%	-10% USD	+10% USD
	$'000	$'000	$'000	$'000
30 June 2026	**(86,924)**	**86,924**	**(86,927)**	**86,927**
30 June 2025	(94,089)	94,089	(94,127)	94,127

International Quality (AUD Hedged) ETF	Price risk	
	Impact on profit/Net assets attributable to unitholders	
	-10%	+10%
	$'000	$'000
30 June 2026	**(258,982)**	**258,982**
30 June 2025	(199,716)	199,716

	Foreign currency risk					
	Impact on profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	EUR	EUR	CHF	CHF
	$'000	$'000	$'000	$'000	$'000	$'000
30 June 2026	**193,991**	**(193,991)**	**16,321**	**(16,321)**	**10,779**	**(10,779)**
30 June 2025	154,373	(154,373)	9,934	(9,934)	8,889	(8,889)

International Property (AUD Hedged) ETF	Price risk	
	Impact on profit/Net assets attributable to unitholders	
	-10%	+10%
	$'000	$'000
30 June 2026	**(73,604)**	**73,604**
30 June 2025	(54,492)	54,492

3 Financial risk management (continued)

(b) Summarised sensitivity analysis (continued)

	Foreign currency risk					
	Impact on profit/Net assets attributable to unitholders					
	-10% USD $'000	+10% USD $'000	-10% EUR $'000	+10% EUR $'000	-10% HKD $'000	+10% HKD $'000
30 June 2026	**1,721**	**(1,721)**	**(263)**	**263**	**248**	**(248)**

	Foreign currency risk					
	Impact on profit/Net assets attributable to unitholders					
	-10% USD $'000	+10% USD $'000	-10% HKD $'000	+10% HKD $'000	-10% SGD $'000	+10% SGD $'000
30 June 2025	(509)	509	200	(200)	107	(107)

Global Healthcare Leaders ETF

	Price risk	
	Impact on profit/Net assets attributable to unitholders	
	-10% $'000	+10% $'000
30 June 2026	**(5,133)**	**5,133**
30 June 2025	(4,961)	4,961

	Foreign currency risk					
	Impact on profit/Net assets attributable to unitholders					
	-10% USD $'000	+10% USD $'000	-10% JPY $'000	+10% JPY $'000	-10% EUR $'000	+10% EUR $'000
30 June 2026	**(3,101)**	**3,101**	**(646)**	**646**	**(323)**	**323**

	Foreign currency risk					
	Impact on profit/Net assets attributable to unitholders					
	-10% USD $'000	+10% USD $'000	-10% JPY $'000	+10% JPY $'000	-10% DKK $'000	+10% DKK $'000
30 June 2025	(3,424)	3,424	(598)	598	(417)	417

3 Financial risk management (continued)

(b) Summarised sensitivity analysis (continued)

International Wide Moat ETF

	Price risk	
	Impact on profit/Net assets attributable to unitholders	
	-10%	+10%
	$'000	$'000
30 June 2026	**(5,443)**	**5,443**
30 June 2025	(4,761)	4,761

	Foreign currency risk					
	Impact on profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	EUR	EUR	GBP	GBP
	$'000	$'000	$'000	$'000	$'000	$'000
30 June 2026	**(2,025)**	**2,025**	**(1,903)**	**1,903**	**(617)**	**617**

	Foreign currency risk					
	Impact on profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	JPY	JPY	EUR	EUR
	$'000	$'000	$'000	$'000	$'000	$'000
30 June 2025	(2,023)	2,023	(857)	857	(750)	750

Video Gaming and Esports ETF

	Price risk	
	Impact on profit/Net assets attributable to unitholders	
	-10%	+10%
	$'000	$'000
30 June 2026	**(6,771)**	**6,771**
30 June 2025	(9,088)	9,088

	Foreign currency risk					
	Impact on profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	JPY	JPY	HKD	HKD
	$'000	$'000	$'000	$'000	$'000	$'000
30 June 2026	**(2,040)**	**2,040**	**(1,716)**	**1,716**	**(1,007)**	**1,007**
30 June 2025	(3,049)	3,049	(2,809)	2,809	(1,191)	1,191

In determining the impact of an increase/decrease in net assets attributable to unitholders arising from market risk, the Responsible Entity has considered the current financial year and expected future movements of the portfolio based on market information in order to determine a reasonably possible shift in assumptions.

3 Financial risk management (continued)

(c) Credit risk

Credit risk is the risk that a counterparty will fail to perform contractual obligations, either in whole or part. Credit risk primarily arises from investments in derivative financial instruments. Other credit risk arises from cash and cash equivalents, amounts due from brokers and receivables. None of these assets are impaired nor past due but not impaired.

The maximum exposure to credit risk at the end of each reporting period is the carrying amount of the financial assets.

The clearing and depositary operations of the Funds' security transactions are mainly concentrated with one counterparty namely State Street Australia Limited. The Standard and Poor's credit rating of the Funds' counterparties as at 30 June 2026 and 30 June 2025 are:

- AA- for State Street Bank & Trust Company (2025: AA-); and
- AA- for Westpac Banking Corporation (2025: AA-)

(d) Liquidity risk

Liquidity risk is the risk that the Funds may not be able to generate sufficient cash resources to settle their obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Funds' listed securities are considered readily realisable, as they are listed on major stock exchanges.

The Funds may, from time to time, invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate its investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer or counterparty. No such investments were held at the end of the reporting period.

The Funds are exposed to daily cash redemptions of redeemable units which are redeemable at the unitholders' option. The liquidity risks associated with the need to satisfy unitholders' requests for redemptions are mitigated by maintaining adequate liquidity to satisfy usual redemption volumes and restricting the investment activities of the Funds to securities that are actively traded and highly liquid. The Funds also maintain continuous monitoring of forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities. The Responsible Entity considers and maintains the liquidity of the Funds, in the context of the investment objectives and liquidity requirements of the Funds.

3 Financial risk management (continued)

(d) Liquidity risk (continued)

(i) Maturities of non-derivative financial liabilities

The tables below analyse the Funds' non-derivative financial liabilities into relevant maturity groupings based on the remaining period to the earliest possible contractual maturity date at year end. The amounts in the tables are contractual undiscounted cash flows.

International Quality ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Bank overdraft	**17,256**	**-**	**-**	**-**	**17,256**
Due to brokers - payable for securities purchased	**18**	**-**	**-**	**-**	**18**
Payables	**84,030**	**-**	**-**	**-**	**84,030**
Distributions payable	**296,667**	**-**	**-**	**-**	**296,667**
Contractual cash flows (excluding net settled derivatives)	**397,971**	**-**	**-**	**-**	**397,971**
As at 30 June 2025					
Bank overdraft	33,967	-	-	-	33,967
Due to brokers - payable for securities purchased	7,100	-	-	-	7,100
Payables	2,901	-	-	-	2,901
Distributions payable	155,638	-	-	-	155,638
Contractual cash flows (excluding net settled derivatives)	199,606	-	-	-	199,606

3 Financial risk management (continued)

(d) Liquidity risk (continued)

(i) Maturities of non-derivative financial liabilities (continued)

Global Infrastructure (AUD Hedged) ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Bank overdraft	**10,575**	**-**	**-**	**-**	**10,575**
Due to brokers - payable for securities purchased	**3,883**	**-**	**-**	**-**	**3,883**
Payables	**740**	**-**	**-**	**-**	**740**
Distributions payable	**15,283**	**-**	**-**	**-**	**15,283**
Contractual cash flows (excluding net settled derivatives)	**30,481**	**-**	**-**	**-**	**30,481**
As at 30 June 2025					
Bank overdraft	5,271	-	-	-	5,271
Due to brokers - payable for securities purchased	60,640	-	-	-	60,640
Payables	480	-	-	-	480
Distributions payable	12,677	-	-	-	12,677
Contractual cash flows (excluding net settled derivatives)	79,068	-	-	-	79,068

International Sustainable Equity ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Bank overdraft	**930**	**-**	**-**	**-**	**930**
Payables	**153**	**-**	**-**	**-**	**153**
Distributions payable	**6,889**	**-**	**-**	**-**	**6,889**
Contractual cash flows (excluding net settled derivatives)	**7,972**	**-**	**-**	**-**	**7,972**
As at 30 June 2025					
Bank overdraft	1,022	-	-	-	1,022
Payables	130	-	-	-	130
Distributions payable	13,610	-	-	-	13,610
Contractual cash flows (excluding net settled derivatives)	14,762	-	-	-	14,762

3 Financial risk management (continued)

(d) Liquidity risk (continued)

(i) Maturities of non-derivative financial liabilities (continued)

Multifactor Emerging Markets Equity ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Bank overdraft	**3,568**	**-**	**-**	**-**	**3,568**
Payables	**1,023**	**-**	**-**	**-**	**1,023**
Distributions payable	**92,886**	**-**	**-**	**-**	**92,886**
Contractual cash flows (excluding net settled derivatives)	**97,477**	**-**	**-**	**-**	**97,477**
As at 30 June 2025					
Bank overdraft	2,682	-	-	-	2,682
Due to brokers - payable for securities purchased	5,000	-	-	-	5,000
Payables	864	-	-	-	864
Distributions payable	8,136	-	-	-	8,136
Contractual cash flows (excluding net settled derivatives)	16,682	-	-	-	16,682

China New Economy ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Due to brokers - payable for securities purchased	**4**	**-**	**-**	**-**	**4**
Payables	**79**	**-**	**-**	**-**	**79**
Distributions payable	**754**	**-**	**-**	**-**	**754**
Contractual cash flows (excluding net settled derivatives)	**837**	**-**	**-**	**-**	**837**
As at 30 June 2025					
Payables	180	-	-	-	180
Distributions payable	908	-	-	-	908
Contractual cash flows (excluding net settled derivatives)	1,088	-	-	-	1,088

3 Financial risk management (continued)

(d) Liquidity risk (continued)

(i) Maturities of non-derivative financial liabilities (continued)

China A50 ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Payables	**60**	**-**	**-**	**-**	**60**
Distributions payable	**690**	**-**	**-**	**-**	**690**
Contractual cash flows (excluding net settled derivatives)	**750**	**-**	**-**	**-**	**750**
As at 30 June 2025					
Payables	35	-	-	-	35
Distributions payable	713	-	-	-	713
Contractual cash flows (excluding net settled derivatives)	748	-	-	-	748

Gold Miners ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Bank overdraft	**2,456**	**-**	**-**	**-**	**2,456**
Due to brokers - payable for securities purchased	**667**	**-**	**-**	**-**	**667**
Payables	**659**	**-**	**-**	**-**	**659**
Distributions payable	**208,339**	**-**	**-**	**-**	**208,339**
Contractual cash flows (excluding net settled derivatives)	**212,121**	**-**	**-**	**-**	**212,121**
As at 30 June 2025					
Bank overdraft	1,800	-	-	-	1,800
Due to brokers - payable for securities purchased	2,531	-	-	-	2,531
Payables	350	-	-	-	350
Distributions payable	6,387	-	-	-	6,387
Contractual cash flows (excluding net settled derivatives)	11,068	-	-	-	11,068

3 Financial risk management (continued)

(d) Liquidity risk (continued)

(i) Maturities of non-derivative financial liabilities (continued)

Wide Moat ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Bank overdraft	**505**	**-**	**-**	**-**	**505**
Payables	**819**	**-**	**-**	**-**	**819**
Distributions payable	**87,244**	**-**	**-**	**-**	**87,244**
Contractual cash flows (excluding net settled derivatives)	**88,568**	**-**	**-**	**-**	**88,568**
As at 30 June 2025					
Bank overdraft	1,518	-	-	-	1,518
Payables	832	-	-	-	832
Distributions payable	59,600	-	-	-	59,600
Contractual cash flows (excluding net settled derivatives)	61,950	-	-	-	61,950

International Quality (AUD Hedged) ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Bank overdraft	**100**	**-**	**-**	**-**	**100**
Payables	**82**	**-**	**-**	**-**	**82**
Distributions payable	**85,455**	**-**	**-**	**-**	**85,455**
Contractual cash flows (excluding net settled derivatives)	**85,637**	**-**	**-**	**-**	**85,637**
As at 30 June 2025					
Due to brokers - payable for securities purchased	31,519	-	-	-	31,519
Payables	62	-	-	-	62
Distributions payable	42,059	-	-	-	42,059
Contractual cash flows (excluding net settled derivatives)	73,640	-	-	-	73,640

3 Financial risk management (continued)

(d) Liquidity risk (continued)

(i) Maturities of non-derivative financial liabilities (continued)

International Property (AUD Hedged) ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Bank overdraft	**5,611**	**-**	**-**	**-**	**5,611**
Due to brokers - payable for securities purchased	**1,551**	**-**	**-**	**-**	**1,551**
Payables	**619**	**-**	**-**	**-**	**619**
Distributions payable	**8,719**	**-**	**-**	**-**	**8,719**
Contractual cash flows (excluding net settled derivatives)	**16,500**	**-**	**-**	**-**	**16,500**
As at 30 June 2025					
Bank overdraft	3,016	-	-	-	3,016
Due to brokers - payable for securities purchased	1,850	-	-	-	1,850
Payables	442	-	-	-	442
Distributions payable	5,905	-	-	-	5,905
Contractual cash flows (excluding net settled derivatives)	11,213	-	-	-	11,213

Global Healthcare Leaders ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Bank overdraft	**143**	**-**	**-**	**-**	**143**
Payables	**27**	**-**	**-**	**-**	**27**
Distributions payable	**178**	**-**	**-**	**-**	**178**
Contractual cash flows (excluding net settled derivatives)	**348**	**-**	**-**	**-**	**348**
As at 30 June 2025					
Bank overdraft	170	-	-	-	170
Payables	24	-	-	-	24
Distributions payable	88	-	-	-	88
Contractual cash flows (excluding net settled derivatives)	282	-	-	-	282

3 Financial risk management (continued)

(d) Liquidity risk (continued)

(i) Maturities of non-derivative financial liabilities (continued)

International Wide Moat ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Bank overdraft	**279**	**-**	**-**	**-**	**279**
Payables	**93**	**-**	**-**	**-**	**93**
Distributions payable	**5,835**	**-**	**-**	**-**	**5,835**
Contractual cash flows (excluding net settled derivatives)	**6,207**	**-**	**-**	**-**	**6,207**
As at 30 June 2025					
Bank overdraft	222	-	-	-	222
Payables	35	-	-	-	35
Distributions payable	2,932	-	-	-	2,932
Contractual cash flows (excluding net settled derivatives)	3,189	-	-	-	3,189

Video Gaming and Esports ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Bank overdraft	**208**	**-**	**-**	**-**	**208**
Payables	**60**	**-**	**-**	**-**	**60**
Distributions payable	**9,284**	**-**	**-**	**-**	**9,284**
Contractual cash flows (excluding net settled derivatives)	**9,552**	**-**	**-**	**-**	**9,552**
As at 30 June 2025					
Bank overdraft	182	-	-	-	182
Payables	62	-	-	-	62
Distributions payable	4,757	-	-	-	4,757
Contractual cash flows (excluding net settled derivatives)	5,001	-	-	-	5,001

3 Financial risk management (continued)

(d) Liquidity risk (continued)

(ii) Maturities of net settled derivative financial instruments

All net settled derivative financial instruments of the Fund in the current period have maturities of less than 1 month.

International Quality ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Foreign currency forward contracts	**(15)**	**-**	**-**	**-**	**(15)**
Total Net settled derivatives	**(15)**	**-**	**-**	**-**	**(15)**
As at 30 June 2025					
Foreign currency forward contracts	(159)	-	-	-	(159)
Total Net settled derivatives	(159)	-	-	-	(159)

Global Infrastructure (AUD Hedged) ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Foreign currency forward contracts	**(55,059)**	**-**	**-**	**-**	**(55,059)**
Total Net settled derivatives	**(55,059)**	**-**	**-**	**-**	**(55,059)**
As at 30 June 2025					
Foreign currency forward contracts	15,417	-	-	-	15,417
Total Net settled derivatives	15,417	-	-	-	15,417

International Sustainable Equity ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2025					
Foreign currency forward contracts	(1)	-	-	-	(1)
Total Net settled derivatives	(1)	-	-	-	(1)

3 Financial risk management (continued)

(d) Liquidity risk (continued)

(ii) Maturities of net settled derivative financial instruments (continued)

Multifactor Emerging Markets Equity ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Foreign currency forward contracts	**(4)**	**-**	**-**	**-**	**(4)**
Total Net settled derivatives	**(4)**	**-**	**-**	**-**	**(4)**
As at 30 June 2025					
Foreign currency forward contracts	(47)	-	-	-	(47)
Total Net settled derivatives	(47)	-	-	-	(47)

China A50 ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Foreign currency forward contracts	**(4)**	**-**	**-**	**-**	**(4)**
Total Net settled derivatives	**(4)**	**-**	**-**	**-**	**(4)**

Gold Miners ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Foreign currency forward contracts	**(30)**	**-**	**-**	**-**	**(30)**
Total Net settled derivatives	**(30)**	**-**	**-**	**-**	**(30)**
As at 30 June 2025					
Foreign currency forward contracts	(8)	-	-	-	(8)
Total Net settled derivatives	(8)	-	-	-	(8)

3 Financial risk management (continued)

(d) Liquidity risk (continued)

(ii) Maturities of net settled derivative financial instruments (continued)

Wide Moat ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Foreign currency forward contracts	**(4)**	**-**	**-**	**-**	**(4)**
Total Net settled derivatives	**(4)**	**-**	**-**	**-**	**(4)**
As at 30 June 2025					
Foreign currency forward contracts	(3)	-	-	-	(3)
Total Net settled derivatives	(3)	-	-	-	(3)

International Quality (AUD Hedged) ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Foreign currency forward contracts	**(83,563)**	**-**	**-**	**-**	**(83,563)**
Total Net settled derivatives	**(83,563)**	**-**	**-**	**-**	**(83,563)**
As at 30 June 2025					
Foreign currency forward contracts	26,246	-	-	-	26,246
Total Net settled derivatives	26,246	-	-	-	26,246

International Property (AUD Hedged) ETF

	Less than 1 month $'000	1-6 months $'000	6-12 months $'000	Over 12 months $'000	Total $'000
As at 30 June 2026					
Foreign currency forward contracts	**(26,189)**	**-**	**-**	**-**	**(26,189)**
Total Net settled derivatives	**(26,189)**	**-**	**-**	**-**	**(26,189)**
As at 30 June 2025					
Foreign currency forward contracts	7,432	-	-	-	7,432
Total Net settled derivatives	7,432	-	-	-	7,432

China New Economy ETF, Global Healthcare Leaders ETF, International Wide Moat ETF, Video Gaming and Esports ETF had no material settled derivatives as at 30 June 2026 and 30 June 2025.

4 Offsetting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the Statements of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The gross and net positions of financial assets and liabilities that have been offset in the Statements of financial position are disclosed in the first three columns of the tables below.

International Quality ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	**Gross amounts set off in the Statement of financial position**	**Net amount of financial instruments presented in the Statement of financial position**	**Amounts subject to master netting arrangements**	**Collateral received/ pledged**	**Net amount**
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 June 2026						
Financial assets						
Derivative financial instruments	**283,814**	**(283,814)**	**-**	**-**	**-**	**-**
Total	**283,814**	**(283,814)**	**-**	**-**	**-**	**-**
Financial liabilities						
Derivative financial instruments	**283,829**	**(283,814)**	**15**	**-**	**-**	**15**
Total	**283,829**	**(283,814)**	**15**	**-**	**-**	**15**
As at 30 June 2025						
Financial assets						
Derivative financial instruments	196,998	(196,987)	11	(11)	-	-
Total	196,998	(196,987)	11	(11)	-	-
Financial liabilities						
Derivative financial instruments	197,157	(196,987)	170	(11)	-	159
Total	197,157	(196,987)	170	(11)	-	159

4 Offsetting financial assets and financial liabilities (continued)

Global Infrastructure (AUD Hedged) ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000
As at 30 June 2026						
Financial assets						
Derivative financial instruments	**1,543,280**	**(1,541,524)**	**1,756**	**(1,723)**	**-**	**33**
Total	**1,543,280**	**(1,541,524)**	**1,756**	**(1,723)**	**-**	**33**
Financial liabilities						
Derivative financial instruments	**1,598,339**	**(1,541,524)**	**56,815**	**(1,723)**	**-**	**55,092**
Total	**1,598,339**	**(1,541,524)**	**56,815**	**(1,723)**	**-**	**55,092**
As at 30 June 2025						
Financial assets						
Derivative financial instruments	1,023,785	(1,005,886)	17,899	(2,443)	-	15,456
Total	1,023,785	(1,005,886)	17,899	(2,443)	-	15,456
Financial liabilities						
Derivative financial instruments	1,008,368	(1,005,886)	2,482	(2,443)	-	39
Total	1,008,368	(1,005,886)	2,482	(2,443)	-	39

4 Offsetting financial assets and financial liabilities (continued)

International Sustainable Equity ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000
As at 30 June 2026						
Financial assets						
Derivative financial instruments	**6,289**	**(6,289)**	**-**	**-**	**-**	**-**
Total	**6,289**	**(6,289)**	**-**	**-**	**-**	**-**
Financial liabilities						
Derivative financial instruments	**6,289**	**(6,289)**	**-**	**-**	**-**	**-**
Total	**6,289**	**(6,289)**	**-**	**-**	**-**	**-**
As at 30 June 2025						
Financial assets						
Derivative financial instruments	12,326	(12,326)	-	-	-	-
Total	12,326	(12,326)	-	-	-	-
Financial liabilities						
Derivative financial instruments	12,327	(12,326)	1	-	-	1
Total	12,327	(12,326)	1	-	-	1

4 Offsetting financial assets and financial liabilities (continued)

Multifactor Emerging Markets Equity ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000
As at 30 June 2026						
Financial assets						
Derivative financial instruments	**88,363**	**(88,363)**	**-**	**-**	**-**	**-**
Total	**88,363**	**(88,363)**	**-**	**-**	**-**	**-**
Financial liabilities						
Derivative financial instruments	**88,367**	**(88,363)**	**4**	**-**	**-**	**4**
Total	**88,367**	**(88,363)**	**4**	**-**	**-**	**4**
As at 30 June 2025						
Financial assets						
Derivative financial instruments	22,687	(22,679)	8	(8)	-	-
Total	22,687	(22,679)	8	(8)	-	-
Financial liabilities						
Derivative financial instruments	22,734	(22,679)	55	(8)	-	47
Total	22,734	(22,679)	55	(8)	-	47

4 Offsetting financial assets and financial liabilities (continued)

China A50 ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000
As at 30 June 2026						
Financial assets						
Derivative financial instruments	631	(631)	-	-	-	-
Total	**631**	**(631)**	**-**	**-**	**-**	**-**
Financial liabilities						
Derivative financial instruments	635	(631)	4	-	-	4
Total	**635**	**(631)**	**4**	**-**	**-**	**4**
As at 30 June 2025						
Financial assets						
Derivative financial instruments	-	-	-	-	-	-
Total	-	-	-	-	-	-
Financial liabilities						
Derivative financial instruments	-	-	-	-	-	-
Total	-	-	-	-	-	-

4 Offsetting financial assets and financial liabilities (continued)

Gold Miners ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	**Gross amounts set off in the Statement of financial position**	**Net amount of financial instruments presented in the Statement of financial position**	**Amounts subject to master netting arrangements**	**Collateral received/ pledged**	**Net amount**
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 June 2026						
Financial assets						
Derivative financial instruments	**204,383**	**(204,380)**	**3**	**(3)**	**-**	**-**
Total	**204,383**	**(204,380)**	**3**	**(3)**	**-**	**-**
Financial liabilities						
Derivative financial instruments	**204,413**	**(204,380)**	**33**	**(3)**	**-**	**30**
Total	**204,413**	**(204,380)**	**33**	**(3)**	**-**	**30**
As at 30 June 2025						
Financial assets						
Derivative financial instruments	8,935	(8,934)	1	(1)	-	-
Total	8,935	(8,934)	1	(1)	-	-
Financial liabilities						
Derivative financial instruments	8,943	(8,934)	9	(1)	-	8
Total	8,943	(8,934)	9	(1)	-	8

4 Offsetting financial assets and financial liabilities (continued)

Wide Moat ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000
As at 30 June 2026						
Financial assets						
Derivative financial instruments	77,333	(77,333)	-	-	-	-
Total	77,333	(77,333)	-	-	-	-
Financial liabilities						
Derivative financial instruments	77,337	(77,333)	4	-	-	4
Total	77,337	(77,333)	4	-	-	4
As at 30 June 2025						
Financial assets						
Derivative financial instruments	53,885	(53,885)	-	-	-	-
Total	53,885	(53,885)	-	-	-	-
Financial liabilities						
Derivative financial instruments	53,888	(53,885)	3	-	-	3
Total	53,888	(53,885)	3	-	-	3

4 Offsetting financial assets and financial liabilities (continued)

International Quality (AUD Hedged) ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000
As at 30 June 2026						
Financial assets						
Derivative financial instruments	**2,630,285**	**(2,630,002)**	**283**	**(283)**	**-**	**-**
Total	**2,630,285**	**(2,630,002)**	**283**	**(283)**	**-**	**-**
Financial liabilities						
Derivative financial instruments	**2,713,848**	**(2,630,002)**	**83,846**	**(283)**	**-**	**83,563**
Total	**2,713,848**	**(2,630,002)**	**83,846**	**(283)**	**-**	**83,563**
As at 30 June 2025						
Financial assets						
Derivative financial instruments	1,950,641	(1,921,658)	28,983	(2,737)	-	26,246
Total	1,950,641	(1,921,658)	28,983	(2,737)	-	26,246
Financial liabilities						
Derivative financial instruments	1,924,395	(1,921,658)	2,737	(2,737)	-	-
Total	1,924,395	(1,921,658)	2,737	(2,737)	-	-

4 Offsetting financial assets and financial liabilities (continued)

International Property (AUD Hedged) ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000
As at 30 June 2026						
Financial assets						
Derivative financial instruments	**649,617**	**(648,542)**	**1,075**	**(1,075)**	**-**	**-**
Total	**649,617**	**(648,542)**	**1,075**	**(1,075)**	**-**	**-**
Financial liabilities						
Derivative financial instruments	**675,806**	**(648,542)**	**27,264**	**(1,075)**	**-**	**26,189**
Total	**675,806**	**(648,542)**	**27,264**	**(1,075)**	**-**	**26,189**
As at 30 June 2025						
Financial assets						
Derivative financial instruments	415,234	(407,147)	8,087	(641)	-	7,446
Total	415,234	(407,147)	8,087	(641)	-	7,446
Financial liabilities						
Derivative financial instruments	407,802	(407,147)	655	(641)	-	14
Total	407,802	(407,147)	655	(641)	-	14

4 Offsetting financial assets and financial liabilities (continued)

Global Healthcare Leaders ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000
As at 30 June 2026						
Financial assets						
Derivative financial instruments	**169**	**(169)**	**-**	**-**	**-**	**-**
Total	**169**	**(169)**	**-**	**-**	**-**	**-**
Financial liabilities						
Derivative financial instruments	**169**	**(169)**	**-**	**-**	**-**	**-**
Total	**169**	**(169)**	**-**	**-**	**-**	**-**
As at 30 June 2025						
Financial assets						
Derivative financial instruments	90	(90)	-	-	-	-
Total	90	(90)	-	-	-	-
Financial liabilities						
Derivative financial instruments	90	(90)	-	-	-	-
Total	90	(90)	-	-	-	-

4 Offsetting financial assets and financial liabilities (continued)

International Wide Moat ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000
As at 30 June 2026						
Financial assets						
Derivative financial instruments	**5,249**	**(5,249)**	**-**	**-**	**-**	**-**
Total	**5,249**	**(5,249)**	**-**	**-**	**-**	**-**
Financial liabilities						
Derivative financial instruments	**5,249**	**(5,249)**	**-**	**-**	**-**	**-**
Total	**5,249**	**(5,249)**	**-**	**-**	**-**	**-**
As at 30 June 2025						
Financial assets						
Derivative financial instruments	2,662	(2,662)	-	-	-	-
Total	2,662	(2,662)	-	-	-	-
Financial liabilities						
Derivative financial instruments	2,662	(2,662)	-	-	-	-
Total	2,662	(2,662)	-	-	-	-

4 Offsetting financial assets and financial liabilities (continued)

Video Gaming and Esports ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	**Gross amounts set off in the Statement of financial position**	**Net amount of financial instruments presented in the Statement of financial position**	**Amounts subject to master netting arrangements**	**Collateral received/ pledged**	**Net amount**
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 June 2026						
Financial assets						
Derivative financial instruments	**7,968**	**(7,968)**	**-**	**-**	**-**	**-**
Total	**7,968**	**(7,968)**	**-**	**-**	**-**	**-**
Financial liabilities						
Derivative financial instruments	**7,968**	**(7,968)**	**-**	**-**	**-**	**-**
Total	**7,968**	**(7,968)**	**-**	**-**	**-**	**-**
As at 30 June 2025						
Financial assets						
Derivative financial instruments	4,135	(4,135)	-	-	-	-
Total	4,135	(4,135)	-	-	-	-
Financial liabilities						
Derivative financial instruments	4,135	(4,135)	-	-	-	-
Total	4,135	(4,135)	-	-	-	-

(a) Master netting arrangement – not currently enforceable

Agreements with derivative counterparties are based on the International Swaps and Derivatives Association (ISDA) Master Agreement. Under the terms of these arrangements, only when certain credit events occur (such as default), the net position owing/receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the Funds do not presently have a legally enforceable right of set-off, these amounts have not been offset in the Statements of financial position, but have been presented separately in the above tables.

5 Fair value measurement

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

- Financial assets / liabilities at fair value through profit or loss (see Note 7 and Note 8)
- Derivative financial instruments (see Note 9)

The Funds have no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

AASB 13 requires disclosure of fair value measurements by level of the following fair value hierarchy:

(a) quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);

(b) inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2); and

(c) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

(i) Fair value in an active market (level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2 to the financial statements.

The quoted market price used for financial assets held by the Funds is the last traded price; the appropriate quoted market price for financial liabilities is the last traded price. When the Funds hold derivatives with offsetting market risks, they use mid-market prices as a basis for establishing fair values for the offsetting risk positions and apply this last traded price to the net open position, as appropriate.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm’s length basis.

International Quality (AUD Hedged) ETF invests in International Quality ETF. Daily valuation of investments in International Quality (AUD Hedged) ETF is based on the net asset value (‘NAV’) of International Quality ETF being the closing prices of the securities in International Quality ETF’s portfolio for that day.

(ii) Valuation techniques used to derive level 2 and level 3 fair value

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm’s length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management’s best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

5 Fair value measurement (continued)

(ii) Valuation techniques used to derive level 2 and level 3 fair value (continued)

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Funds hold. Valuations are therefore adjusted, where appropriate, to allow for additional factors including liquidity risk and counterparty risk.

Recognised fair value measurements

The tables below present the Funds' financial assets measured at fair value according to the fair value hierarchy as at 30 June 2026 and 30 June 2025.

International Quality ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Listed equities	**8,603,858**	**-**	**-**	**8,603,858**
Listed unit trusts	**10,754**	**-**	**-**	**10,754**
Total	**8,614,612**	**-**	**-**	**8,614,612**
Financial liabilities at fair value through profit or loss				
Forwards	**-**	**15**	**-**	**15**
Total	**-**	**15**	**-**	**15**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Forwards	-	11	-	11
Listed equities	7,234,985	-	-	7,234,985
Listed unit trusts	11,530	-	-	11,530
Total	7,246,515	11	-	7,246,526
Financial liabilities at fair value through profit or loss				
Forwards	-	170	-	170
Total	-	170	-	170

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

Global Infrastructure (AUD Hedged) ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Forwards	**-**	**1,756**	**-**	**1,756**
Listed equities	**1,967,234**	**-**	**-**	**1,967,234**
Listed unit trusts	**73,699**	**-**	**-**	**73,699**
Total	**2,040,933**	**1,756**	**-**	**2,042,689**
Financial liabilities at fair value through profit or loss				
Forwards	**-**	**56,815**	**-**	**56,815**
Total	**-**	**56,815**	**-**	**56,815**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Forwards	-	17,899	-	17,899
Listed equities	1,343,778	-	-	1,343,778
Listed unit trusts	76,273	-	-	76,273
Total	1,420,051	17,899	-	1,437,950
Financial liabilities at fair value through profit or loss				
Forwards	-	2,482	-	2,482
Total	-	2,482	-	2,482

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

International Sustainable Equity ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Listed equities	**251,847**	**-**	**-**	**251,847**
Listed unit trusts	**3,005**	**-**	**-**	**3,005**
Total	**254,852**	**-**	**-**	**254,852**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Listed equities	207,125	-	-	207,125
Listed unit trusts	2,933	-	-	2,933
Total	210,058	-	-	210,058
Financial liabilities at fair value through profit or loss				
Forwards	-	1	-	1
Total	-	1	-	1

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

Multifactor Emerging Markets Equity ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Listed equities	**723,073**	**-**	**-**	**723,073**
Listed unit trusts	**2,789**	**-**	**-**	**2,789**
Total	**725,862**	**-**	**-**	**725,862**
Financial liabilities at fair value through profit or loss				
Forwards	**-**	**4**	**-**	**4**
Total	**-**	**4**	**-**	**4**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Forwards	-	8	-	8
Listed equities	252,298	128	-	252,426
Listed unit trusts	1,107	-	-	1,107
Total	253,405	136	-	253,541
Financial liabilities at fair value through profit or loss				
Forwards	-	55	-	55
Total	-	55	-	55

China New Economy ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Listed equities	**104,566**	**-**	**-**	**104,566**
Total	**104,566**	**-**	**-**	**104,566**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Listed equities	91,667	-	-	91,667
Total	91,667	-	-	91,667

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

China A50 ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Listed equities	**38,453**	**-**	**-**	**38,453**
Total	**38,453**	**-**	**-**	**38,453**
Financial liabilities at fair value through profit or loss				
Forwards	**-**	**4**	**-**	**4**
Total	**-**	**4**	**-**	**4**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Listed equities	31,937	-	-	31,937
Total	31,937	-	-	31,937

Gold Miners ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Forwards	**-**	**3**	**-**	**3**
Listed equities	**1,093,154**	**-**	**-**	**1,093,154**
Total	**1,093,154**	**3**	**-**	**1,093,157**
Financial liabilities at fair value through profit or loss				
Forwards	**-**	**33**	**-**	**33**
Total	**-**	**33**	**-**	**33**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Forwards	-	1	-	1
Listed equities	803,710	-	-	803,710
Total	803,710	1	-	803,711
Financial liabilities at fair value through profit or loss				
Forwards	-	9	-	9
Total	-	9	-	9

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

Wide Moat ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Listed equities	**869,239**	**-**	**-**	**869,239**
Total	**869,239**	**-**	**-**	**869,239**
Financial liabilities at fair value through profit or loss				
Forwards	**-**	**4**	**-**	**4**
Total	**-**	**4**	**-**	**4**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Listed equities	940,894	-	-	940,894
Total	940,894	-	-	940,894
Financial liabilities at fair value through profit or loss				
Forwards	-	3	-	3
Total	-	3	-	3

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

International Quality (AUD Hedged) ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Forwards	**-**	**283**	**-**	**283**
Listed unit trusts	**2,589,541**	**-**	**-**	**2,589,541**
Total	**2,589,541**	**283**	**-**	**2,589,824**
Financial liabilities at fair value through profit or loss				
Forwards	**-**	**83,846**	**-**	**83,846**
Total	**-**	**83,846**	**-**	**83,846**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Forwards	-	28,983	-	28,983
Listed unit trusts	1,968,177	-	-	1,968,177
Total	1,968,177	28,983	-	1,997,160
Financial liabilities at fair value through profit or loss				
Forwards	-	2,737	-	2,737
Total	-	2,737	-	2,737

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

International Property (AUD Hedged) ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Forwards	**-**	**1,075**	**-**	**1,075**
Listed equities	**50,484**	**-**	**-**	**50,484**
Listed unit trusts	**684,476**	**-**	**-**	**684,476**
Total	**734,960**	**1,075**	**-**	**736,035**
Financial liabilities at fair value through profit or loss				
Forwards	**-**	**27,264**	**-**	**27,264**
Total	**-**	**27,264**	**-**	**27,264**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Forwards	-	8,087	-	8,087
Listed equities	44,964	-	-	44,964
Listed unit trusts	491,865	-	-	491,865
Total	536,829	8,087	-	544,916
Financial liabilities at fair value through profit or loss				
Forwards	-	655	-	655
Total	-	655	-	655

Global Healthcare Leaders ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Listed equities	**51,327**	**-**	**-**	**51,327**
Total	**51,327**	**-**	**-**	**51,327**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Listed equities	49,612	-	-	49,612
Total	49,612	-	-	49,612

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

International Wide Moat ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Listed equities	**54,428**	**-**	**-**	**54,428**
Total	**54,428**	**-**	**-**	**54,428**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Listed equities	47,611	-	-	47,611
Total	47,611	-	-	47,611

Video Gaming and Esports ETF

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
As at 30 June 2026				
Financial assets at fair value through profit or loss				
Listed equities	**67,708**	**-**	**-**	**67,708**
Total	**67,708**	**-**	**-**	**67,708**
As at 30 June 2025				
Financial assets at fair value through profit or loss				
Listed equities	90,879	-	-	90,879
Total	90,879	-	-	90,879

The Funds' policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

(i) Transfers between levels

There were no transfers between the levels in the fair value hierarchy for the year ended 30 June 2026 and year ended 30 June 2025. There were also no changes made to any of the valuation techniques applied as at 30 June 2026.

(ii) Fair value measurements using significant unobservable inputs (level 3)

Except for International Property (AUD Hedged) ETF, the Funds did not hold any financial instruments with fair value measurements using significant unobservable inputs during the year ended 30 June 2026 or year ended 30 June 2025.

The following table present the movement in level 3 instruments for International Property (AUD Hedged) ETF for the year ended 30 June 2026.

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

(ii) Fair value measurements using significant unobservable inputs (level 3) (continued)

International Property (AUD Hedged) ETF

As at 30 June 2026	**Equity securities $'000**
Opening balance	**-**
Purchases	**-**
Sales	**(14)**
Transfers into/(out of) level 3	**-**
Gains/(losses) recognised in Statement of comprehensive income	**14**
Closing balance	**-**
Net gains/(losses) for the year included in the Statement of comprehensive income for financial assets and liabilities at the end of the year	**150**

(iii) Fair values of other financial instruments

Due to their short-term nature, the carrying amounts of receivables and payables are assumed to approximate fair value.

6 Net gains/(losses) on financial instruments at fair value through profit or loss

Net gains/(losses) recognised in relation to financial instruments at fair value through profit or loss:

	International Quality ETF		**Global Infrastructure (AUD Hedged) ETF**	
	Year ended		**Year ended**	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	**950,223**	500,664	**290,077**	181,434
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	**(3,678)**	(4,070)	**(62,589)**	(61,906)
Total net gains/(losses) on financial instruments at fair value through profit or loss	**946,545**	496,594	**227,488**	119,528

6 Net gains/(losses) on financial instruments at fair value through profit or loss (continued)

	International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	**16,748**	20,324	**200,029**	29,267
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	**(342)**	(302)	**(2,495)**	(448)
Total net gains/(losses) on financial instruments at fair value through profit or loss	**16,406**	20,022	**197,534**	28,819

	China New Economy ETF		China A50 ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	**15,885**	21,126	**5,205**	3,530
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	**-**	-	**(4)**	(5)
Total net gains/(losses) on financial instruments at fair value through profit or loss	**15,885**	21,126	**5,201**	3,525

	Gold Miners ETF		Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	**310,516**	283,925	**47,853**	86,752
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	**(24)**	(184)	**(6)**	(379)
Total net gains/(losses) on financial instruments at fair value through profit or loss	**310,492**	283,741	**47,847**	86,373

6 Net gains/(losses) on financial instruments at fair value through profit or loss (continued)

	International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	**504,824**	103,212	**101,448**	33,085
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	**(83,604)**	(92,689)	**(30,556)**	(26,624)
Total net gains/(losses) on financial instruments at fair value through profit or loss	**421,220**	10,523	**70,892**	6,461

	Global Healthcare Leaders ETF		International Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	**995**	3,353	**(125)**	4,955
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	**(55)**	(9)	**(95)**	(57)
Total net gains/(losses) on financial instruments at fair value through profit or loss	**940**	3,344	**(220)**	4,898

	Video Gaming and Esports ETF	
	Year ended	
	30 June 2026	30 June 2025
	$'000	$'000
Financial assets		
Net gains/(losses) on financial assets at fair value through profit or loss	**(21,764)**	37,944
Financial liabilities		
Net gains/(losses) on financial liabilities at fair value through profit or loss	**(23)**	(32)
Total net gains/(losses) on financial instruments at fair value through profit or loss	**(21,787)**	37,912

7 Financial assets at fair value through profit or loss

	International Quality ETF		Global Infrastructure (AUD Hedged) ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial assets at fair value through profit or loss				
Forwards (Note 9)	**-**	11	**1,756**	17,899
Listed equities	**8,603,858**	7,234,985	**1,967,234**	1,343,778
Listed unit trusts	**10,754**	11,530	**73,699**	76,273
Total financial assets at fair value through profit or loss	**8,614,612**	7,246,526	**2,042,689**	1,437,950

	International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial assets at fair value through profit or loss				
Forwards (Note 9)	**-**	-	**-**	8
Listed equities	**251,847**	207,125	**723,073**	252,426
Listed unit trusts	**3,005**	2,933	**2,789**	1,107
Total financial assets at fair value through profit or loss	**254,852**	210,058	**725,862**	253,541

	China New Economy ETF		China A50 ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial assets at fair value through profit or loss				
Listed equities	**104,566**	91,667	**38,453**	31,937
Total financial assets at fair value through profit or loss	**104,566**	91,667	**38,453**	31,937

7 Financial assets at fair value through profit or loss (continued)

	Gold Miners ETF		Wide Moat ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial assets at fair value through profit or loss				
Forwards (Note 9)	**3**	1	**-**	-
Listed equities	**1,093,154**	803,710	**869,239**	940,894
Total financial assets at fair value through profit or loss	**1,093,157**	803,711	**869,239**	940,894

	International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial assets at fair value through profit or loss				
Forwards (Note 9)	**283**	28,983	**1,075**	8,087
Equities	**-**	-	**50,484**	44,964
Listed unit trusts	**2,589,541**	1,968,177	**684,476**	491,865
Total financial assets at fair value through profit or loss	**2,589,824**	1,997,160	**736,035**	544,916

	Global Healthcare Leaders ETF		International Wide Moat ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial assets at fair value through profit or loss				
Listed equities	**51,327**	49,612	**54,428**	47,611
Total financial assets at fair value through profit or loss	**51,327**	49,612	**54,428**	47,611

7 Financial assets at fair value through profit or loss (continued)

	Video Gaming and Esports ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Financial assets at fair value through profit or loss		
Listed equities	**67,708**	90,879
Total financial assets at fair value through profit or loss	**67,708**	90,879

For VanEck FTSE Global Infrastructure (AUD Hedged) ETF ('Global Infrastructure (AUD Hedged) ETF'), the foreign exchange risk is managed by hedging the exposure using foreign currency contracts. As at 30 June 2026, the net fair value of the financial assets being hedged was $1,914,861,500 (June 2025: $1,326,037,341). The net fair value of the gains/(losses) arising from the hedging instruments during the year was $106,191,038 (June 2025: $(50,205,483)).

For VanEck MSCI International Quality (AUD Hedged) ETF ('International Quality (AUD Hedged) ETF'), the foreign exchange risk is managed by hedging the exposure using foreign currency contracts. As at 30 June 2026, the net fair value of the financial assets being hedged was $Nil (June 2025: $Nil). The net fair value of the gains/(losses) arising from the hedging instruments during the year was $135,883,492 (June 2025: $(71,080,814)).

For VanEck FTSE International Property (AUD Hedged) ETF ('International Property (AUD Hedged) ETF'), the foreign exchange risk is managed by hedging the exposure using foreign currency contracts. As at 30 June 2026, the net fair value of the financial assets being hedged was $734,959,237 (June 2025: $536,829,151). The net fair value of the gains/(losses) arising from the hedging instruments during the year was $35,868,404 (June 2025: $(20,759,051)).

The fair value of the net gains/(losses) arising on the hedged items resulted from factors that included but were not restricted to foreign exchange movements.

8 Financial liabilities at fair value through profit or loss

	International Quality ETF		Global Infrastructure (AUD Hedged) ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial liabilities at fair value through profit or loss				
Forwards (Note 9)	**15**	170	**56,815**	2,482
Total financial liabilities at fair value through profit or loss	**15**	170	**56,815**	2,482

8 Financial liabilities at fair value through profit or loss (continued)

	International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial liabilities at fair value through profit or loss				
Forwards (Note 9)	**-**	1	**4**	55
Total financial liabilities at fair value through profit or loss	**-**	1	**4**	55

	China A50 ETF		Gold Miners ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial liabilities at fair value through profit or loss				
Forwards (Note 9)	**4**	-	**33**	9
Total financial liabilities at fair value through profit or loss	**4**	-	**33**	9

	Wide Moat ETF		International Quality (AUD Hedged) ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Financial liabilities at fair value through profit or loss				
Forwards (Note 9)	**4**	3	**83,846**	2,737
Total financial liabilities at fair value through profit or loss	**4**	3	**83,846**	2,737

8 Financial liabilities at fair value through profit or loss (continued)

	International Property (AUD Hedged) ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Financial liabilities at fair value through profit or loss		
Forwards (Note 9)	**27,264**	655
Total financial liabilities at fair value through profit or loss	**27,264**	655

9 Derivative financial instruments

In the normal course of business the Funds enter into transactions in various derivative financial instruments which have certain risks. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variable.

Derivative financial instruments require no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.

Derivative transactions include many different instruments such as forwards, futures and options. Derivatives are considered to be part of the investment process and the use of derivatives is an essential part of the Funds' portfolio management. Derivatives are not managed in isolation. Consequently, the use of derivatives is multifaceted and includes:

- hedging to protect an asset or liability of the Funds against a fluctuation in market values, foreign exchange risk or to reduce volatility;
- a substitution for trading of physical securities; and
- adjusting asset exposures within the parameters set in the investment strategy, and adjusting the duration of fixed interest portfolios or the weighted average maturity of cash portfolios.

While derivatives are used for trading purposes, they are not used to gear (leverage) a portfolio. Gearing a portfolio would occur if the level of exposure to the markets exceeds the underlying value of the Funds.

The Funds hold the following derivatives:

(a) Foreign currency contracts

Foreign currency contracts are primarily used by the Funds to economically hedge against foreign currency exchange rate risks on its non-Australian dollar denominated trading securities. The Funds agree to receive or deliver a fixed quantity of foreign currency for an agreed upon price on an agreed future date. Foreign currency contracts are valued at the prevailing bid price at the end of each reporting period. The Funds recognise a gain or loss equal to the change in fair value at the end of each reporting period.

9 Derivative financial instruments (continued)

International Quality ETF

		Fair values	
	Contract/ notional $'000	Assets $'000	Liabilities $'000
As at 30 June 2026			
Foreign currency contracts	**283,814**	**-**	**15**
	283,814	**-**	**15**
As at 30 June 2025			
Foreign currency contracts	196,987	11	170
	196,987	11	170

Global Infrastructure (AUD Hedged) ETF

		Fair values	
	Contract/ notional $'000	Assets $'000	Liabilities $'000
As at 30 June 2026			
Foreign currency contracts	**6,120,807**	**1,756**	**56,815**
	6,120,807	**1,756**	**56,815**
As at 30 June 2025			
Foreign currency contracts	4,001,024	17,899	2,482
	4,001,024	17,899	2,482

9 Derivative financial instruments (continued)

International Sustainable Equity ETF

There are no material derivative financial instruments of the Fund in the current period.

		Fair values	
	Contract/ notional $'000	**Assets $'000**	**Liabilities $'000**
As at 30 June 2026			
Foreign currency contracts	**6,289**	**-**	**-**
	6,289	**-**	**-**
As at 30 June 2025			
Foreign currency contracts	12,326	-	1
	12,326	-	1

Multifactor Emerging Markets Equity ETF

		Fair values	
	Contract/ notional $'000	**Assets $'000**	**Liabilities $'000**
As at 30 June 2026			
Foreign currency contracts	**88,363**	**-**	**4**
	88,363	**-**	**4**
As at 30 June 2025			
Foreign currency contracts	22,679	8	55
	22,679	8	55

China A50 ETF

There are no material derivative financial instruments of the Fund in the prior period.

		Fair values	
	Contract/ notional $'000	**Assets $'000**	**Liabilities $'000**
As at 30 June 2026			
Foreign currency contracts	**631**	**-**	**4**
	631	**-**	**4**

9 Derivative financial instruments (continued)

Gold Miners ETF

	Contract/ notional $'000	Fair values Assets $'000	Fair values Liabilities $'000
As at 30 June 2026			
Foreign currency contracts	**204,380**	**3**	**33**
	204,380	**3**	**33**
As at 30 June 2025			
Foreign currency contracts	8,934	1	9
	8,934	1	9

Wide Moat ETF

	Contract/ notional $'000	Fair values Assets $'000	Fair values Liabilities $'000
As at 30 June 2026			
Foreign currency contracts	**77,333**	**-**	**4**
	77,333	**-**	**4**
As at 30 June 2025			
Foreign currency contracts	53,884	-	3
	53,884	-	3

9 Derivative financial instruments (continued)

International Quality (AUD Hedged) ETF

	Contract/ notional $'000	Fair values Assets $'000	Fair values Liabilities $'000
As at 30 June 2026			
Foreign currency contracts	**7,654,112**	**283**	**83,846**
	7,654,112	**283**	**83,846**
As at 30 June 2025			
Foreign currency contracts	5,826,096	28,983	2,737
	5,826,096	28,983	2,737

International Property (AUD Hedged) ETF

	Contract/ notional $'000	Fair values Assets $'000	Fair values Liabilities $'000
As at 30 June 2026			
Foreign currency contracts	**2,582,151**	**1,075**	**27,264**
	2,582,151	**1,075**	**27,264**
As at 30 June 2025			
Foreign currency contracts	1,626,335	8,087	655
	1,626,335	8,087	655

9 Derivative financial instruments (continued)

Global Healthcare Leaders ETF

There are no material derivative financial instruments of the Fund in the current period and prior period.

		Fair values	
	Contract/ notional $'000	**Assets $'000**	**Liabilities $'000**
As at 30 June 2026			
Foreign currency contracts	**169**	**-**	**-**
	169	**-**	**-**
As at 30 June 2025			
Foreign currency contracts	90	-	-
	90	-	-

International Wide Moat ETF

There are no material derivative financial instruments of the Fund in the current period and prior period.

		Fair values	
	Contract/ notional $'000	**Assets $'000**	**Liabilities $'000**
As at 30 June 2026			
Foreign currency contracts	**5,249**	**-**	**-**
	5,249	**-**	**-**
As at 30 June 2025			
Foreign currency contracts	2,662	-	-
	2,662	-	-

9 Derivative financial instruments (continued)

Video Gaming and Esports ETF

There are no material derivative financial instruments of the Fund in the current period and prior period.

	Contract/ notional $'000	Fair values Assets $'000	Fair values Liabilities $'000
As at 30 June 2026			
Foreign currency contracts	**7,968**	**-**	**-**
	7,968	**-**	**-**
As at 30 June 2025			
Foreign currency contracts	4,135	-	-
	4,135	-	-

Information about the Funds exposure to credit risk, foreign exchange, interest rate risk and about the methods and assumptions used in determining fair values is provided in Note 3 and Note 5 to the financial statements. The maximum exposure to credit risk at the end of the reporting period is the carrying amount of each class of derivative financial instruments disclosed above.

10 Units issued

Movements in the number of units during the year were as follows:

	International Quality ETF Year ended		Global Infrastructure (AUD Hedged) ETF Year ended	
	30 June 2026 No.'000	30 June 2025 No.'000	**30 June 2026 No.'000**	30 June 2025 No.'000
Opening balance	**126,535**	108,182	**63,385**	44,916
Applications	**15,006**	21,897	**22,573**	20,040
Redemptions	**(4,318)**	(3,780)	**(5,580)**	(1,620)
Units issued upon reinvestment of distributions	**123**	236	**61**	49
Closing balance	**137,346**	126,535	**80,439**	63,385

10 Units issued (continued)

	International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	No.'000	No.'000	**No.'000**	No.'000
Opening balance	**5,816**	5,330	**9,040**	4,909
Applications	**900**	450	**10,965**	4,125
Redemptions	**-**	-	**-**	-
Units issued upon reinvestment of distributions	**38**	36	**14**	6
Closing balance	**6,754**	5,816	**20,019**	9,040

	China New Economy ETF		China A50 ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	No.'000	No.'000	**No.'000**	No.'000
Opening balance	**12,965**	17,445	**562**	508
Applications	**2,200**	1,300	**157**	175
Redemptions	**(2,600)**	(5,800)	**(140)**	(122)
Units issued upon reinvestment of distributions	**8**	20	**1**	1
Closing balance	**12,573**	12,965	**580**	562

	Gold Miners ETF		Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	No.'000	No.'000	**No.'000**	No.'000
Opening balance	**10,138**	9,938	**7,884**	7,287
Applications	**2,850**	1,335	**225**	1,088
Redemptions	**(1,410)**	(1,140)	**(650)**	(550)
Units issued upon reinvestment of distributions	**3**	5	**56**	59
Closing balance	**11,581**	10,138	**7,515**	7,884

10 Units issued (continued)

	International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	No.'000	No.'000	**No.'000**	No.'000
Opening balance	**40,834**	25,487	**34,736**	22,290
Applications	**5,810**	16,400	**17,351**	12,660
Redemptions	**(1,925)**	(1,085)	**(6,240)**	(240)
Units issued upon reinvestment of distributions	**22**	32	**42**	26
Closing balance	**44,741**	40,834	**45,889**	34,736

	Global Healthcare Leaders ETF		International Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	No.'000	No.'000	**No.'000**	No.'000
Opening balance	**4,406**	4,904	**1,766**	1,505
Applications	**250**	-	**550**	350
Redemptions	**(200)**	(500)	**(150)**	(100)
Units issued upon reinvestment of distributions	**1**	2	**11**	11
Closing balance	**4,457**	4,406	**2,177**	1,766

	Video Gaming and Esports ETF	
	Year ended	
	30 June 2026	30 June 2025
	No.'000	No.'000
Opening balance	**4,574**	4,970
Applications	**700**	100
Redemptions	**(500)**	(500)
Units issued upon reinvestment of distributions	**37**	4
Closing balance	**4,811**	4,574

As stipulated within the Funds' Constitutions, a unit confers an equal undivided, vested, and indefeasible interest in the assets as a whole, subject to the liabilities. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the Funds.

Capital risk management

The Responsible Entity manages its net assets attributable to unitholders as equity. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of the authorised participants.

10 Units issued (continued)

Capital risk management (continued)

Daily applications and redemptions are reviewed relative to the liquidity of the Funds' underlying assets on a daily basis by the Responsible Entity. Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

In order to maintain or adjust the capital structure, the Responsible Entity may return capital to unitholders. The Funds are not subject to any externally imposed capital requirements.

11 Distributions to unitholders

The distributions during the year were as follows:

	International Quality ETF Year ended			
	30 June 2026	**30 June 2026**	30 June 2025	30 June 2025
	$'000	**CPU**	$'000	CPU
Distributions payable	**296,667**	**216.00**	155,638	123.00
Total distributions	**296,667**	**216.00**	155,638	123.00

	Global Infrastructure (AUD Hedged) ETF Year ended			
	30 June 2026	**30 June 2026**	30 June 2025	30 June 2025
	$'000	**CPU**	$'000	CPU
Distributions paid	**40,707**	**57.00**	29,226	53.00
Distributions payable	**15,283**	**19.00**	12,677	20.00
Total distributions	**55,990**	**76.00**	41,903	73.00

	International Sustainable Equity ETF Year ended			
	30 June 2026	**30 June 2026**	30 June 2025	30 June 2025
	$'000	**CPU**	$'000	CPU
Distributions payable	**6,889**	**102.00**	13,610	234.00
Total distributions	**6,889**	**102.00**	13,610	234.00

11 Distributions to unitholders (continued)

	Multifactor Emerging Markets Equity ETF Year ended			
	30 June 2026	**30 June 2026**	30 June 2025	30 June 2025
	$'000	**CPU**	$'000	CPU
Distributions payable	**92,886**	**464.00**	8,136	90.00
Total distributions	**92,886**	**464.00**	8,136	90.00

	China New Economy ETF Year ended			
	30 June 2026	**30 June 2026**	30 June 2025	30 June 2025
	$'000	**CPU**	$'000	CPU
Distributions payable	**754**	**6.00**	908	7.00
Total distributions	**754**	**6.00**	908	7.00

	China A50 ETF Year ended			
	30 June 2026	**30 June 2026**	30 June 2025	30 June 2025
	$'000	**CPU**	$'000	CPU
Distributions payable	**690**	**119.00**	713	127.00
Total distributions	**690**	**119.00**	713	127.00

	Gold Miners ETF Year ended			
	30 June 2026	**30 June 2026**	30 June 2025	30 June 2025
	$'000	**CPU**	$'000	CPU
Distributions payable	**208,339**	**1,799.00**	6,387	63.00
Total distributions	**208,339**	**1,799.00**	6,387	63.00

	Wide Moat ETF Year ended			
	30 June 2026	**30 June 2026**	30 June 2025	30 June 2025
	$'000	**CPU**	$'000	CPU
Distributions payable	**87,244**	**1,161.00**	59,600	756.00
Total distributions	**87,244**	**1,161.00**	59,600	756.00

11 Distributions to unitholders (continued)

	International Quality (AUD Hedged) ETF Year ended			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions payable	**85,455**	**191.00**	42,059	103.00
Total distributions	**85,455**	**191.00**	42,059	103.00

	International Property (AUD Hedged) ETF Year ended			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions paid	**23,549**	**57.00**	15,245	53.00
Distributions payable	**8,719**	**19.00**	5,905	17.00
Total distributions	**32,268**	**76.00**	21,150	70.00

	Global Healthcare Leaders ETF Year ended			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions payable	**178**	**4.00**	88	2.00
Total distributions	**178**	**4.00**	88	2.00

	International Wide Moat ETF Year ended			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions payable	**5,835**	**268.00**	2,932	166.00
Total distributions	**5,835**	**268.00**	2,932	166.00

	Video Gaming and Esports ETF Year ended			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions payable	**9,284**	**193.00**	4,757	104.00
Total distributions	**9,284**	**193.00**	4,757	104.00

12 Cash and cash equivalents

	International Quality ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**10,967**	815
Total cash and cash equivalents	**10,967**	815

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	International Quality ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Balances as above	**10,967**	815
Bank overdrafts*	**(17,256)**	(33,967)
Balance per Statement of cash flows	**(6,289)**	(33,152)

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation and the limit of this overdraft facility is $30,000,000. In 2026, interest was charged 7.10% p.a. (2025: 7.50% p.a.).

	Global Infrastructure (AUD Hedged) ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**3,827**	3,422
Total cash and cash equivalents	**3,827**	3,422

12 Cash and cash equivalents (continued)

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	Global Infrastructure (AUD Hedged) ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Balances as above	**3,827**	3,422
Bank overdrafts*	**(10,575)**	(5,271)
Balance per Statement of cash flows	**(6,748)**	(1,849)

*The bank overdrafts are Westpac overdraft accounts and regular cash overdrafts, where Westpac overdraft accounts are used for dividend equitisation and the limit of this overdraft facility is $7,000,000. In 2026, interest was charged between 6.75% and 7.10% p.a. (2025: between 3.00% and 8.00% p.a.).

	International Sustainable Equity ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**427**	606
Total cash and cash equivalents	**427**	606

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	International Sustainable Equity ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Balances as above	**427**	606
Bank overdrafts*	**(930)**	(1,022)
Balance per Statement of cash flows	**(503)**	(416)

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation and the limit of this overdraft facility is $2,000,000. In 2026, interest was charged 7.10% p.a. (2025: 7.10% p.a.).

12 Cash and cash equivalents (continued)

	Multifactor Emerging Markets Equity ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**1,301**	1,631
Total cash and cash equivalents	**1,301**	1,631

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	Multifactor Emerging Markets Equity ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Balances as above	**1,301**	1,631
Bank overdrafts*	**(3,568)**	(2,682)
Balance per Statement of cash flows	**(2,267)**	(1,051)

*The bank overdrafts are Westpac overdraft accounts and regular cash overdrafts, where Westpac overdraft accounts are used for dividend equitisation and the limit of this overdraft facility is $6,100,000. In 2026, interest was charged between 7.10% and 13.65% p.a. (2025: between 7.10% and 7.50% p.a.).

	China New Economy ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**290**	396
Total cash and cash equivalents	**290**	396

	China A50 ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**59**	15
Total cash and cash equivalents	**59**	15

12 Cash and cash equivalents (continued)

	Gold Miners ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**52**	49
Total cash and cash equivalents	**52**	49

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	Gold Miners ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Balances as above	**52**	49
Bank overdrafts*	**(2,456)**	(1,800)
Balance per Statement of cash flows	**(2,404)**	(1,751)

*The bank overdrafts are Westpac overdraft accounts and regular cash overdrafts, where Westpac overdraft accounts are used for dividend equitisation and the limit of this overdraft facility is $4,000,000. In 2026, interest was charged between 6.75% and 7.10% p.a. (2025: between 7.10% and 7.50% p.a.).

	Wide Moat ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**1,165**	2,516
Total cash and cash equivalents	**1,165**	2,516

12 Cash and cash equivalents (continued)

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	Wide Moat ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Balances as above	**1,165**	2,516
Bank overdrafts*	**(505)**	(1,518)
Balance per Statement of cash flows	**660**	998

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation and the limit of this overdraft facility is $2,000,000. In 2026, interest was charged 7.10% p.a. (2025: 7.10% p.a.).

	International Quality (AUD Hedged) ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**10**	523
Total cash and cash equivalents	**10**	523

	International Quality (AUD Hedged) ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Balances as above	**10**	523
Bank overdrafts*	**(100)**	-
Balance per Statement of cash flows	**(90)**	523

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation and the limit of this overdraft facility is $9,000,000. In 2026, interest was charged 7.10% p.a. (2025: 7.10% p.a.).

12 Cash and cash equivalents (continued)

	International Property (AUD Hedged) ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**3,127**	1,903
Total cash and cash equivalents	**3,127**	1,903

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	International Property (AUD Hedged) ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Balances as above	**3,127**	1,903
Bank overdrafts*	**(5,611)**	(3,016)
Balance per Statement of cash flows	**(2,484)**	(1,113)

*The bank overdrafts are Westpac overdraft accounts and regular cash overdrafts, where Westpac overdraft accounts are used for dividend equitisation and the limit of this overdraft facility is $3,500,000. In 2026, interest was charged between 5.75% and 7.25% p.a. (2025: between 3.00% and 8.00% p.a.).

	Global Healthcare Leaders ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**44**	59
Total cash and cash equivalents	**44**	59

12 Cash and cash equivalents (continued)

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	Global Healthcare Leaders ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Balances as above	**44**	59
Bank overdrafts*	**(143)**	(170)
Balance per Statement of cash flows	**(99)**	(111)

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation and the limit of this overdraft facility is $250,000. In 2026, interest was charged 7.10% p.a. (2025: 7.10% p.a.).

	International Wide Moat ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**210**	128
Total cash and cash equivalents	**210**	128

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	International Wide Moat ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Balances as above	**210**	128
Bank overdrafts*	**(279)**	(222)
Balance per Statement of cash flows	**(69)**	(94)

*The bank overdrafts are Westpac overdraft accounts and regular cash overdrafts, where Westpac overdraft accounts are used for dividend equitisation and the limit of this overdraft facility is $400,000. In 2026, interest was charged between 3.00% and 7.50% p.a. (2025: 7.10% p.a.).

12 Cash and cash equivalents (continued)

	Video Gaming and Esports ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Cash at bank	**234**	180
Total cash and cash equivalents	**234**	180

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	Video Gaming and Esports ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Balances as above	**234**	180
Bank overdrafts*	**(208)**	(182)
Balance per Statement of cash flows	**26**	(2)

*The bank overdrafts are Westpac overdraft accounts and regular cash overdrafts, where Westpac overdraft accounts are used for dividend equitisation and the limit of this overdraft facility is $720,000. In 2026, interest was charged between 5.25% and 7.10% p.a. (2025: 7.10% p.a.).

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities

	International Quality ETF		Global Infrastructure (AUD Hedged) ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
Profit/(loss) for the year	**1,002,173**	553,376	**275,510**	164,160
Proceeds from sale of financial instruments at fair value through profit or loss	**2,326,084**	1,917,745	**559,070**	308,848
Purchase of financial instruments at fair value through profit or loss	**(2,968,888)**	(2,692,588)	**(962,375)**	(717,202)
Net (gains)/losses on financial instruments at fair value through profit or loss	**(946,545)**	(496,594)	**(227,488)**	(119,528)
Net change in receivables	**(3,299)**	(4,531)	**(2,354)**	(1,422)
Net change in payables	**899**	593	**260**	143
Effects of foreign currency exchange rate changes on cash and cash equivalents	**817**	(345)	**191**	(50)
Net cash outflow from operating activities	**(588,759)**	(722,344)	**(357,186)**	(365,051)
(b) Non-cash financing activities				
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	**7,042**	12,720	**1,434**	1,058

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
Profit/(loss) for the year	**18,953**	23,293	**206,731**	34,377
Proceeds from sale of financial instruments at fair value through profit or loss	**108,646**	105,673	**273,021**	88,742
Purchase of financial instruments at fair value through profit or loss	**(131,144)**	(113,289)	**(632,425)**	(192,307)
Net (gains)/losses on financial instruments at fair value through profit or loss	**(16,406)**	(20,022)	**(197,534)**	(28,819)
Net change in receivables	**41**	(286)	**(2,197)**	(887)
Net change in payables	**23**	17	**159**	(433)
Effects of foreign currency exchange rate changes on cash and cash equivalents	**(11)**	-	**127**	(57)
Net cash outflow from operating activities	**(19,898)**	(4,614)	**(352,118)**	(99,384)
(b) Non-cash financing activities				
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	**1,356**	1,226	**403**	142

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	China New Economy ETF		China A50 ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
Profit/(loss) for the year	**16,782**	22,094	**5,834**	4,361
Proceeds from sale of financial instruments at fair value through profit or loss	**124,295**	147,777	**17,500**	10,750
Purchase of financial instruments at fair value through profit or loss	**(121,204)**	(116,050)	**(18,851)**	(14,702)
Net (gains)/losses on financial instruments at fair value through profit or loss	**(15,885)**	(21,126)	**(5,201)**	(3,525)
Net change in receivables	**-**	31	**17**	21
Net change in payables	**(101)**	85	**25**	20
Effects of foreign currency exchange rate changes on cash and cash equivalents	**(3)**	-	**-**	-
Net cash inflow/(outflow) from operating activities	**3,884**	32,811	**(676)**	(3,075)
(b) Non-cash financing activities				
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	**63**	111	**58**	56

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	Gold Miners ETF		Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
Profit/(loss) for the year	**321,528**	289,802	**56,192**	97,346
Proceeds from sale of financial instruments at fair value through profit or loss	**450,979**	164,918	**927,863**	835,425
Purchase of financial instruments at fair value through profit or loss	**(620,805)**	(180,090)	**(830,694)**	(859,162)
Net (gains)/losses on financial instruments at fair value through profit or loss	**(310,492)**	(283,741)	**(47,847)**	(86,373)
Net change in receivables	**(636)**	377	**460**	(179)
Net change in payables	**309**	95	**(13)**	162
Effects of foreign currency exchange rate changes on cash and cash equivalents	**64**	(28)	**79**	(55)
Net cash (outflow)/inflow from operating activities	**(159,053)**	(8,667)	**106,040**	(12,836)
(b) Non-cash financing activities				
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	**228**	228	**6,648**	6,678

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
Profit/(loss) for the year	**416,616**	74,083	**95,488**	26,653
Proceeds from sale of financial instruments at fair value through profit or loss	**468,379**	255,308	**242,449**	100,046
Purchase of financial instruments at fair value through profit or loss	**(671,287)**	(999,097)	**(412,250)**	(299,306)
Net (gains)/losses on financial instruments at fair value through profit or loss	**(421,220)**	(10,523)	**(70,892)**	(6,461)
Net change in receivables	**41,677**	17,148	**(1,052)**	(1,316)
Net change in payables	**20**	22	**177**	197
Dividend/distribution income reinvested	**-**	-	**-**	(25)
Effects of foreign currency exchange rate changes on cash and cash equivalents	**-**	-	**61**	(54)
Net cash outflow from operating activities	**(165,815)**	(663,059)	**(146,019)**	(180,266)
(b) Non-cash financing activities				
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	**1,039**	1,535	**660**	406

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	Global Healthcare Leaders ETF		International Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
Profit/(loss) for the year	**1,146**	3,456	**684**	5,653
Proceeds from sale of financial instruments at fair value through profit or loss	**32,268**	50,031	**56,587**	38,174
Purchase of financial instruments at fair value through profit or loss	**(33,113)**	(44,038)	**(66,231)**	(43,001)
Net (gains)/losses on financial instruments at fair value through profit or loss	**(940)**	(3,344)	**220**	(4,898)
Net change in receivables	**(8)**	(12)	**8**	(53)
Net change in payables	**3**	(1)	**58**	6
Effects of foreign currency exchange rate changes on cash and cash equivalents	**(4)**	(1)	**-**	(5)
Net cash (outflow)/inflow from operating activities	**(648)**	6,091	**(8,674)**	(4,124)
(b) Non-cash financing activities				
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	**4**	19	**298**	282

	Video Gaming and Esports ETF	
	Year ended	
	30 June 2026	30 June 2025
	$'000	$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities		
Profit/(loss) for the year	**(21,493)**	38,790
Proceeds from sale of financial instruments at fair value through profit or loss	**50,420**	41,752
Purchase of financial instruments at fair value through profit or loss	**(52,744)**	(36,570)
Net (gains)/losses on financial instruments at fair value through profit or loss	**21,787**	(37,912)
Net change in receivables	**(11)**	(25)
Net change in payables	**(2)**	19
Effects of foreign currency exchange rate changes on cash and cash equivalents	**4**	(1)
Net cash (outflow)/inflow from operating activities	**(2,039)**	6,053
(b) Non-cash financing activities		
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	**715**	53

14 Remuneration of auditors

During the year, the following fees were paid or payable for services provided by the auditor of the Funds:

	International Quality ETF		Global Infrastructure (AUD Hedged) ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Ernst & Young				
Audit services				
Audit and review of financial statements	**12,400**	12,400	**12,400**	12,400
Total auditor remuneration	**12,400**	12,400	**12,400**	12,400
Other assurance services				
Audit of compliance plan	**1,500**	1,500	**1,500**	1,500
Total remuneration for other assurance services	**1,500**	1,500	**1,500**	1,500
Total remuneration of Ernst & Young	**13,900**	13,900	**13,900**	13,900

	International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Ernst & Young				
Audit services				
Audit and review of financial statements	**12,400**	12,400	**12,400**	12,400
Total auditor remuneration	**12,400**	12,400	**12,400**	12,400
Other assurance services				
Audit of compliance plan	**1,500**	1,500	**1,500**	1,500
Total remuneration for other assurance services	**1,500**	1,500	**1,500**	1,500
Total remuneration of Ernst & Young	**13,900**	13,900	**13,900**	13,900

14 Remuneration of auditors (continued)

	China New Economy ETF		China A50 ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Ernst & Young				
Audit services				
Audit and review of financial statements	**12,400**	12,400	**12,400**	12,400
Total auditor remuneration	**12,400**	12,400	**12,400**	12,400
Other assurance services				
Audit of compliance plan	**1,500**	1,500	**1,500**	1,500
Total remuneration for other assurance services	**1,500**	1,500	**1,500**	1,500
Total remuneration of Ernst & Young	**13,900**	13,900	**13,900**	13,900

	Gold Miners ETF		Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Ernst & Young				
Audit services				
Audit and review of financial statements	**12,400**	12,400	**12,400**	12,400
Total auditor remuneration	**12,400**	12,400	**12,400**	12,400
Other assurance services				
Audit of compliance plan	**1,500**	1,500	**1,500**	1,500
Total remuneration for other assurance services	**1,500**	1,500	**1,500**	1,500
Total remuneration of Ernst & Young	**13,900**	13,900	**13,900**	13,900

14 Remuneration of auditors (continued)

	International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Ernst & Young				
Audit services				
Audit and review of financial statements	**12,400**	12,400	**12,400**	12,400
Total auditor remuneration	**12,400**	12,400	**12,400**	12,400
Other assurance services				
Audit of compliance plan	**1,500**	1,500	**1,500**	1,500
Total remuneration for other assurance services	**1,500**	1,500	**1,500**	1,500
Total remuneration of Ernst & Young	**13,900**	13,900	**13,900**	13,900

	Global Healthcare Leaders ETF		International Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Ernst & Young				
Audit services				
Audit and review of financial statements	**12,400**	12,400	**12,400**	12,400
Total auditor remuneration	**12,400**	12,400	**12,400**	12,400
Other assurance services				
Audit of compliance plan	**1,500**	1,500	**1,500**	1,500
Total remuneration for other assurance services	**1,500**	1,500	**1,500**	1,500
Total remuneration of Ernst & Young	**13,900**	13,900	**13,900**	13,900

14 Remuneration of auditors (continued)

	Video Gaming and Esports ETF	
	Year ended	
	30 June 2026	30 June 2025
	$	$
Ernst & Young		
Audit services		
Audit and review of financial statements	**12,400**	12,400
Total auditor remuneration	**12,400**	12,400
Other assurance services		
Audit of compliance plan	**1,500**	1,500
Total remuneration for other assurance services	**1,500**	1,500
Total remuneration of Ernst & Young	**13,900**	13,900

During the year, auditor's remuneration was paid by VanEck Australia Pty Ltd., the direct parent of the Responsible Entity.

15 Receivables

	International Quality ETF		Global Infrastructure (AUD Hedged) ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Dividend and distributions receivable	**16,083**	12,753	**7,323**	4,975
Applications receivable	**-**	40,883	**9,380**	4,076
Other receivables	**-**	31	**13**	7
Total Receivables	**16,083**	53,667	**16,716**	9,058

	International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Dividend and distributions receivable	**772**	799	**3,656**	1,478
Applications receivable	**-**	-	**-**	5,805
Other receivables	**-**	14	**36**	17
Total Receivables	**772**	813	**3,692**	7,300

15 Receivables (continued)

	China A50 ETF		Gold Miners ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Dividend and distributions receivable	**-**	-	**657**	20
Applications receivable	**-**	-	**3,393**	2,353
Other receivables	**22**	39	**28**	29
Total Receivables	**22**	39	**4,078**	2,402

	Wide Moat ETF		International Quality (AUD Hedged) ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Dividend and distributions receivable	**1,410**	1,842	**-**	41,682
Applications receivable	**-**	-	**-**	3,427
Other receivables	**105**	133	**41**	36
Total Receivables	**1,515**	1,975	**41**	45,145

	International Property (AUD Hedged) ETF		Global Healthcare Leaders ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Dividend and distributions receivable	**3,849**	2,794	**125**	117
Applications receivable	**4,185**	-	**-**	-
Other receivables	**56**	59	**25**	25
Total Receivables	**8,090**	2,853	**150**	142

	International Wide Moat ETF		Video Gaming and Esports ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Dividend and distributions receivable	**179**	195	**67**	58
Other receivables	**25**	17	**41**	39
Total Receivables	**204**	212	**108**	97

16 Payables

	International Quality ETF		Global Infrastructure (AUD Hedged) ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Management fees payable	**2,781**	2,319	**334**	226
Redemptions payable	**80,230**	-	**-**	-
Withholding tax payable	**413**	390	**318**	193
Other payables	**606**	192	**88**	61
Total Payables	**84,030**	2,901	**740**	480

	International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Management fees payable	**109**	97	**444**	134
Redemptions payable	**-**	-	**63**	63
Withholding tax payable	**12**	13	**490**	650
Other payables	**32**	20	**26**	17
Total Payables	**153**	130	**1,023**	864

	China New Economy ETF		China A50 ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Management fees payable	**77**	143	**60**	35
Other payables	**2**	37	**-**	-
Total Payables	**79**	180	**60**	35

	Gold Miners ETF		Wide Moat ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Management fees payable	**579**	347	**366**	390
Withholding tax payable	**62**	2	**172**	232
Other payables	**18**	1	**281**	210
Total Payables	**659**	350	**819**	832

16 Payables (continued)

	International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Management fees payable	**62**	48	**131**	88
Withholding tax payable	**-**	-	**459**	335
Other payables	**20**	14	**29**	19
Total Payables	**82**	62	**619**	442

	Global Healthcare Leaders ETF		International Wide Moat ETF	
	As at		As at	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$'000	$'000	**$'000**	$'000
Management fees payable	**18**	18	**79**	22
Withholding tax payable	**6**	4	**7**	9
Other payables	**3**	2	**7**	4
Total Payables	**27**	24	**93**	35

	Video Gaming and Esports ETF	
	As at	
	30 June 2026	30 June 2025
	$'000	$'000
Management fees payable	**33**	41
Withholding tax payable	**3**	4
Other payables	**24**	17
Total Payables	**60**	62

17 Related party transactions

Responsible Entity

The Responsible Entity of the Funds is a wholly owned subsidiary of VanEck Australia Pty Ltd. The direct parent of the Responsible Entity is a wholly owned subsidiary of Van Eck Associates Corporation, incorporated in the United States of America. The registered office of the Responsible Entity and the Funds is Level 12, Suite 1, 60 Castlereagh St, Sydney, NSW, 2000, Australia.

17 Related party transactions (continued)

Key management personnel

Key management personnel include the Directors of the Responsible Entity and the Responsible Entity itself.

VanEck Investments Limited

Jan van Eck
Arian Neiron
Michael Brown
Jonathan Simon
Lee Rappaport

(a) Other key management personnel

There were no other key management personnel who had authority and responsibility for planning, directing and controlling activities of the Funds, directly or indirectly during the financial year.

(b) Key management personnel unitholdings

There were no key management personnel who held units in the International Quality ETF, International Quality (AUD Hedged) ETF, International Property (AUD Hedged) ETF, Global Healthcare Leaders ETF and International Wide Moat ETF as at 30 June 2026 (30 June 2025: Nil).

The key management personnel of the Responsible Entity held units in the Funds as follows:

Global Infrastructure (AUD Hedged) ETF
30 June 2026

Unitholder	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of investment ($)**	**Interest held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions paid/payable by the Fund ($)**
Arian Neiron	**1,500**	**1,500**	**38,573**	**0.002**	**-**	**-**	**1,140**

Global Infrastructure (AUD Hedged) ETF
30 June 2025

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Arian Neiron	1,500	1,500	33,966	0.002	-	-	1,095

International Sustainable Equity ETF
30 June 2026

Unitholder	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of investment ($)**	**Interest held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions paid/payable by the Fund ($)**
Arian Neiron	**1,800**	**1,800**	**69,586**	**0.03**	**-**	**-**	**1,836**

17 Related party transactions (continued)

(b) Key management personnel unitholdings (continued)

International Sustainable Equity ETF
30 June 2025

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Arian Neiron	1,800	1,800	68,813	0.03	-	-	4,212

Multifactor Emerging Markets Equity ETF
30 June 2026

Unitholder	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of investment ($)**	**Interest held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions paid/payable by the Fund ($)**
Arian Neiron	**1,250**	**1,250**	**50,779**	**0.01**	**-**	**-**	**5,800**
Michael Brown	**-**	**-**	**-**	**-**	**55,000**	**55,000**	**-**

Multifactor Emerging Markets Equity ETF
30 June 2025

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Arian Neiron	1,250	1,250	36,102	0.01	-	-	1,125

China New Economy ETF
30 June 2026

Unitholder	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of investment ($)**	**Interest held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions paid/payable by the Fund ($)**
Arian Neiron	**1,008**	**1,008**	**8,454**	**0.01**	**-**	**-**	**60**
Michael Brown	**-**	**-**	**-**	**-**	**65,000**	**65,000**	**-**

17 Related party transactions (continued)

(b) Key management personnel unitholdings (continued)

China New Economy ETF
30 June 2025

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Arian Neiron	1,008	1,008	7,205	0.01	-	-	71

China A50 ETF
30 June 2025

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Arian Neiron	10	-	-	-	-	10	-

Gold Miners ETF
30 June 2026

Unitholder	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of investment ($)**	**Interest held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions paid/payable by the Fund ($)**
Arian Neiron	**500**	**500**	**55,786**	**0.004**	**-**	**-**	**8,995**
Michael Brown	**-**	**-**	**-**	**-**	**7,000**	**7,000**	**-**

Gold Miners ETF
30 June 2025

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Arian Neiron	500	500	39,999	0.005	-	-	315
Michael Brown	5,300	-	-	-	4,600	9,900	-

17 Related party transactions (continued)

(b) Key management personnel unitholdings (continued)

Wide Moat ETF
30 June 2025

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Michael Brown	-	-	-	-	2,440	2,440	-

Video Gaming and Esports ETF
30 June 2026

Unitholder	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of investment ($)**	**Interest held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions paid/payable by the Fund ($)**
Michael Brown	**24,000**	**-**	**-**	**-**	**14,000**	**38,000**	**-**

Video Gaming and Esports ETF
30 June 2025

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Michael Brown	-	24,000	498,343	0.52	30,011	6,011	24,960

Key management personnel compensation

Key management personnel are paid by VanEck Australia Pty Ltd, the parent company of the Responsible Entity. Payments made from the Funds to the Responsible Entity do not include any amounts attributable to the compensation of key management personnel.

Key management personnel loan disclosures

The Funds have not made, guaranteed or secured, directly or indirectly, any loans to the key management personnel or their personally related entities at any time during the reporting year (2025: Nil).

Other transactions within the Funds

Apart from those details disclosed in this note, no key management personnel have entered into a material contract with the Funds during the reporting year and there were no material contracts involving Directors’ interests existing at year end (2025: Nil).

17 Related party transactions (continued)

Related party transactions

The Responsible Entity received all management fees that have been paid by the Funds during the year.

International Quality ETF charges management costs of 0.40% per annum (2025: 0.40%).

Global Infrastructure (AUD Hedged) ETF charges management costs of 0.20% per annum (2025: 0.20%).

International Sustainable Equity ETF charges management costs of 0.55% per annum (2025: 0.55%).

Multifactor Emerging Markets Equity ETF charges management costs of 0.69% per annum (2025: 0.69%).

China New Economy ETF charges management costs of 0.95% per annum (2025: 0.95%).

China A50 ETF charges management costs of 0.60% per annum (2025: 0.60%).

Gold Miners ETF charges management costs of 0.53% per annum (2025: 0.53%).

Wide Moat ETF charges management costs of 0.49% per annum (2025: 0.49%).

International Quality (AUD Hedged) ETF charges management costs of 0.43% per annum (2025: 0.43%).

International Property (AUD Hedged) ETF charges management costs of 0.20% per annum (2025: 0.20%).

Global Healthcare Leaders ETF charges management costs of 0.45% per annum (2025: 0.45%).

International Wide Moat ETF charges management costs of 0.55% per annum (2025: 0.55%).

Video Gaming and Esports ETF charges management costs of 0.55% per annum (2025: 0.55%).

The Responsible Entity is entitled to receive a management fee calculated as a percentage of the net assets of each Fund under the terms of the Fund’s Constitution. The management fee represents 100% of management costs. Management fees are accrued daily in each Fund’s net asset value and generally paid monthly to the Responsible Entity.

All expenses in connection with the preparation of accounting records and maintenance of the register of unitholders for each Fund are fully borne by the Responsible Entity.

All related party transactions are conducted on normal commercial terms and conditions. The transactions during the year and amounts payable/receivable at year end between the Funds and the Responsible Entity were as follows:

	International Quality ETF		**Global Infrastructure (AUD Hedged) ETF**	
	Year ended		**Year ended**	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Responsible Entity’s fees paid and payable for the year	**31,671,454**	27,098,103	**3,453,473**	2,385,640
Aggregate amounts payable to the Responsible Entity at the end of the year	**2,781,087**	2,318,641	**333,656**	226,333

17 Related party transactions (continued)

Related party transactions (continued)

	International Sustainable Equity ETF		Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Responsible Entity's fees paid and payable for the year	**1,261,681**	1,114,078	**3,284,600**	1,223,113
Aggregate amounts payable to the Responsible Entity at the end of the year	**109,276**	96,794	**443,552**	133,965

	China New Economy ETF		China A50 ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Responsible Entity's fees paid and payable for the year	**899,040**	994,655	**217,359**	193,306
Aggregate amounts payable to the Responsible Entity at the end of the year	**76,623**	143,102	**59,557**	34,861

	Gold Miners ETF		Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Responsible Entity's fees paid and payable for the year	**7,257,220**	3,405,272	**4,732,241**	4,795,391
Aggregate amounts payable to the Responsible Entity at the end of the year	**579,412**	346,928	**366,359**	389,893

	International Quality (AUD Hedged) ETF		International Property (AUD Hedged) ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Responsible Entity's fees paid and payable for the year	**680,502**	479,281	**1,330,353**	902,829
Aggregate amounts payable to the Responsible Entity at the end of the year	**62,030**	47,748	**130,845**	87,978

17 Related party transactions (continued)

Related party transactions (continued)

	Global Healthcare Leaders ETF		International Wide Moat ETF	
	Year ended		Year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	$	$	**$**	$
Responsible Entity's fees paid and payable for the year	**227,450**	232,309	**316,497**	249,435
Aggregate amounts payable to the Responsible Entity at the end of the year	**18,227**	18,392	**79,209**	22,497

	Video Gaming and Esports ETF	
	Year ended	
	30 June 2026	30 June 2025
	$	$
Responsible Entity's fees paid and payable for the year	**515,493**	417,454
Aggregate amounts payable to the Responsible Entity at the end of the year	**33,071**	40,964

Related party unit holdings

Parties related to the Funds (including VanEck Investments Limited, their related parties and other schemes managed by VanEck Investments Limited), held no units in all funds except International Quality ETF, Global Infrastructure (AUD Hedged) ETF, Multifactor Emerging Markets Equity ETF and International Property (AUD Hedged) ETF as at 30 June 2026 and 30 June 2025.

There were no related party unit holdings in Global Infrastructure (AUD Hedged) ETF, Multifactor Emerging Markets Equity ETF and International Property (AUD Hedged) ETF as at 30 June 2025.

17 Related party transactions (continued)

Related party unit holdings (continued)

Parties related to the International Quality ETF, Global Infrastructure (AUD Hedged) ETF, Multifactor Emerging Markets Equity ETF and International Property (AUD Hedged) ETF held units in the funds as follows:

International Quality ETF
30 June 2026

Unitholders	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of investment ($)**	**Interest held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions paid/payable by the Fund ($)**
International Quality (AUD Hedged) ETF	**34,367,955**	**39,964,701**	**2,589,540,777**	**29.10**	**10,639,100**	**5,042,354**	**590,400**
VanEck Core+ Diversified Balanced Active ETF	**-**	**1,704**	**110,412**	**-**	**1,988**	**284**	**-**
VanEck Core+ Diversified Growth Active ETF	**-**	**4,211**	**272,855**	**-**	**4,211**	**-**	**-**
VanEck Core+ Diversified High Growth Active ETF	**-**	**7,444**	**482,339**	**0.01**	**7,444**	**-**	**-**

International Quality ETF
30 June 2025

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
International Quality (AUD Hedged) ETF	22,289,550	34,367,955	1,968,177,173	27.16	16,599,968	4,521,563	52,003,495

17 Related party transactions (continued)

Related party unit holdings (continued)

Global Infrastructure (AUD Hedged) ETF
30 June 2026

Unitholders	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
VanEck Core+ Diversified Balanced Active ETF	-	2,865	73,674	-	3,343	478	-
VanEck Core+ Diversified Growth Active ETF	-	5,016	128,988	0.01	5,016	-	-
VanEck Core+ Diversified High Growth Active ETF	-	5,257	135,185	0.01	5,257	-	-

Multifactor Emerging Markets Equity ETF
30 June 2026

Unitholders	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
VanEck Core+ Diversified Balanced Active ETF	-	1,737	70,562	0.01	2,027	290	-
VanEck Core+ Diversified Growth Active ETF	-	3,651	148,314	0.02	3,651	-	-
VanEck Core+ Diversified High Growth Active ETF	-	8,599	349,316	0.04	8,599	-	-

17 Related party transactions (continued)

Related party unit holdings (continued)

International Property (AUD Hedged) ETF
30 June 2026

Unitholders	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment ($)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
VanEck Core+ Diversified Balanced Active ETF	-	1,445	24,820	-	1,686	241	-
VanEck Core+ Diversified Growth Active ETF	-	3,792	65,131	0.01	3,792	-	-
VanEck Core+ Diversified High Growth Active ETF	-	5,963	102,420	0.01	5,963	-	-

Investments

All the Funds presented, other than International Quality (AUD Hedged) ETF, did not hold any investments in VanEck Investments Limited or its related parties during the year (2025: Nil).

The International Quality (AUD Hedged) ETF held investments in the following scheme which is also managed by VanEck Investments Limited or its related parties:

	Fair value of investment		Interest held		Distributions received/receivable		Units acquired during the year		Units disposed during the year	
	2026	2025	**2026**	2025	**2026**	2025	**2026**	2025	**2026**	2025
	$	$	**%**	%	**$**	$	**No.**	No.	**No.**	No.
International Quality ETF	**2,589,540,777**	1,968,177,173	**29.10**	27.16	**590,400**	52,003,495	**10,639,100**	16,599,968	**5,042,354**	4,521,563

18 Events occurring after the reporting period

From 20 July 2026, International Wide Moat ETF will change its name to VanEck Dynamic International Equity ETF, referred to in these notes as 'Dynamic International Equity ETF'. The Fund's investment strategy will change to track a different index and management costs will also reduce from 0.55% to 0.49% per annum from that date.

No other significant events have occurred since the end of the reporting period that would impact the financial position of the Funds disclosed in the Statements of financial position as at 30 June 2026 or on the results and cash flows of the Funds for the year then ended.

19 Contingent assets and liabilities and commitments

There are no outstanding contingent assets, liabilities or commitments as at 30 June 2026 and 30 June 2025.

Directors' declaration

In the opinion of the Directors of the Responsible Entity:

(a) the financial statements and notes set out on pages 8 to 146 are in accordance with the *Corporations Act 2001*, including:

(i) complying with Australian Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and

(ii) giving a true and fair view of the Funds' financial position as at 30 June 2026 and of their performance for the reporting period ended on that date; and

(b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable.

(c) Note 2(a) confirms that the financial statements also comply with the International Financial Reporting Standards as issued by the International Accounting Standards Board.

This declaration is made in accordance with a resolution of the Directors.

Michael Brown
Director

Sydney
24 September 2026

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Independent Auditor's Report

To the unitholders of the following VanEck Global Equity Funds (13 of) (the "Funds")

- VanEck MSCI International Quality ETF (QUAL)
- VanEck FTSE Global Infrastructure (AUD Hedged) ETF (IFRA)
- VanEck MSCI International Sustainable Equity ETF (ESGI)
- VanEck MSCI Multifactor Emerging Markets Equity ETF (EMKT)
- VanEck China New Economy ETF (CNEW)
- VanEck FTSE China A50 ETF (CETF)
- VanEck Gold Miners ETF (GDX)
- VanEck Morningstar Wide Moat ETF (MOAT)
- VanEck MSCI International Quality (AUD Hedged) ETF (QHAL)
- VanEck FTSE International Property (AUD Hedged) ETF (REIT)
- VanEck Global Healthcare Leaders ETF (HLTH)
- VanEck Morningstar International Wide Moat ETF (GOAT)
- VanEck Video Gaming and Esports ETF (ESPO)

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of the above Funds, which comprises the statements of financial position as at 30 June 2026, the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, and the directors' declaration of VanEck Investments Limited, the Responsible Entity of the Funds.

In our opinion, the accompanying financial report of the Funds is in accordance with the *Corporations Act 2001*, including:

a. Giving a true and fair view of the Funds' financial position as at 30 June 2026 and of their financial performance for the year ended on that date; and

b. Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Funds in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial report of the current year. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, but we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the *Auditor's responsibilities for the audit of the financial report* section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial report. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial report.

Investment Existence and Valuation

Why significant

As exchange traded funds, the Funds have significant investment portfolios consisting primarily of listed equities, listed unit trusts and forward currency contracts. As at 30 June 2026, the value of these financial assets and financial liabilities were as follows:

Fund	Value of financial assets ($'000)	Financial assets as a percentage of total assets held by the Fund	Value of financial liabilities ($'000)	Financial liabilities as a percentage of total liabilities held by the Fund
QUAL	8,614,612	95.7%	15	0.0%
IFRA	2,042,689	95.4%	56,815	65.1%
ESGI	254,852	97.2%	-	-
EMKT	725,862	88.8%	4	0.0%
CNEW	104,566	99.1%	-	-
CETF	38,453	98.1%	4	0.5%
GDX	1,093,157	84.4%	33	0.0%
MOAT	869,239	91.7%	4	0.0%
QHAL	2,589,824	97.0%	83,846	49.5%
REIT	736,035	89.4%	27,264	62.3%
HLTH	51,327	99.3%	-	-
GOAT	54,428	90.7%	-	-
ESPO	67,708	89.3%	-	-

As disclosed in the Funds' accounting policy in Note 2 to the financial report, these financial assets and financial liabilities are measured at fair value through profit or loss in accordance with the requirements of Australian Accounting Standards.

Pricing and other market drivers can have a significant impact on the value of these financial assets, financial liabilities and relevant disclosures in the financial report. Accordingly, existence and valuation of the investment portfolio was considered a key audit matter.

How our audit addressed the key audit matter

Our audit procedures included:

- We obtained and assessed the assurance report on the controls of the Funds' administrator and custodian, in relation to the fund administration and custody services it provided for the year ended 30 June 2026, and assessed the auditor's qualifications, competence, objectivity and the results of their procedures.
- We agreed all investment holdings to third party confirmations at 30 June 2026.
- We assessed the fair value of all investments in the portfolio held at 30 June 2026. For listed equity securities and listed unit trusts, the values were verified against independently sourced market prices. For forward currency contracts, the values were verified using independently sourced observable market inputs applied to appropriate valuation models.
- We assessed the adequacy of the disclosures included in Notes 2, 5, 7 and 8 to the financial report.

Information other than the financial report and auditor's report thereon

The directors of the Responsible Entity are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Responsible Entity for the financial report

The directors of the Responsible Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors of the Responsible Entity determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors of the Responsible Entity are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors of the Responsible Entity either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors of the Responsible Entity.

- Conclude on the appropriateness of the directors of the Responsible Entity of the Funds' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors of the Responsible Entity regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors of the Responsible Entity with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated to the directors of the Responsible Entity, we determine those matters that were of most significance in the audit of the financial report of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Ernst & Young

Ernst & Young

RDaSilva

Rita Da Silva
Partner
Sydney
24 September 2026