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**ASX Announcement | 28th September 2026**

# OpenLearning Signs 5-Year LMS SaaS Agreement Valued at A$1.75 Million

**Manila, Philippines, 28 September 2026: OpenLearning Limited (ASX: OLL)** ('the Company' or 'OpenLearning'), the AI-powered learning management system (LMS), announces that it has signed a 5-year LMS SaaS agreement with one of the largest private education institutions in the Philippines.

**Highlights:**

- **5-year LMS SaaS agreement** signed with one of the largest private education institutions in the Philippines, commencing 1 July 2027.

- **Total minimum contract value to OpenLearning of approximately US$1.232 million (A$1.75 million)** over the 5-year term of the agreement.

- **Largest SaaS agreement signed by OpenLearning for its LMS in the Philippines**, reflecting the continued shift towards larger, multi-year institutional LMS contracts.

- Platform SaaS fees under the agreement were set based on the number of enrolled students at the institution.

- The agreement builds on OpenLearning's **strong momentum in the Philippines**, where the Company's LMS is increasingly being selected by the country's largest and most reputable universities

The institution is one of the largest private education institutions in the Philippines. Under the agreement, OpenLearning will provide the institution with its cloud-hosted LMS, including the platform's Generative AI assistant and AI course builder, outcomes-based assessment, integrated learner portfolios, interactive learning tools, and OpenLearning's suite of employability tools, including Employability Advantage. OpenLearning will also provide training for administrators and faculty, together with ongoing technical support to ensure adoption of the LMS across the institution.

OpenLearning sees significant further growth opportunities in the Philippines. The agreement builds on recent deals signed in 2026 with institutions including Philippine Normal University, Holy Cross of Davao College, Jose Rizal University and Good Samaritan College. According to the Commission on Higher Education (CHED), there were 1,977 public and private higher education institutions in the Philippines as at January 2024, and the Company continues to see growing interest in its LMS from institutions across the country as a result of its support for outcomes-based education, its AI capabilities and its employability tools and portfolios for students.

**Adam Brimo, Group CEO & Managing Director of OpenLearning,** said: "This is the largest LMS agreement we have signed in the Philippines and reflects the growing appeal of OpenLearning's platform to the country's leading institutions. Securing this five-year agreement is an important milestone for the Company. We look forward to working closely with the institution over the months and years ahead to ensure the implementation of OpenLearning is a success for their faculty and students."

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**Agreement Details and Materiality**

The agreement was signed on 25th September 2026 and was finalised after 7:00pm AEST. The agreement commences on 1st July 2027 and has a term of 5 years. The total minimum contract value to OpenLearning is approximately US$1.232 million (approximately A$1.75 million) over the term of the agreement. The Platform SaaS fees payable under the agreement are lower in the first year of the term and increase in the later years. The Company does not consider the name of the institution to be material. While the agreement does not commence until 1st July 2027, the Company is disclosing the relevant terms of the agreement as it has now been finalised and represents the largest SaaS agreement signed by OpenLearning for its LMS in the Philippines. All other terms of the agreement are customary for arrangements of this nature.

**Ends.**

**Authorised by:**
Adam Brimo
Group CEO & Managing Director

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**About OpenLearning**

OpenLearning is an Artificial Intelligence (AI) powered learning management system and lifelong learning platform offered to organisations on a SaaS business model.

The platform provides a full suite of tools for online learning, course creation and delivery, for education institutions, corporations and government.

OpenLearning is a trusted partner to more than 250 leading education providers, who have delivered tens of thousands of courses to over 5 million learners through its platform.

With a strong position in the Australian and Malaysian higher education sectors, and a growing presence in the Philippines, Indonesia and India, OpenLearning is revolutionising the way education is accessed and delivered globally.

To learn more, please visit: https://solutions.openlearning.com/