ASX ANNOUNCEMENT
28 September 2026

CRITICAL RESOURCES SECURES EXCLUSIVITY OVER SECOND SURINAME PROJECT ~35 KM FROM ZIJIN'S ROSEBEL GOLD MINE

Greenstars Gold Project sits in the greenstone belt that hosts Zijin's producing and expanding Rosebel gold mine and would take CRR interests to approximately 199 km² of granted gold mining rights across two Suriname projects.

- **Second Suriname gold project.** Critical Resources has secured exclusivity to acquire a 90% interest in the Greenstars Gold Project ('Project'), a granted gold exploitation (mining) right covering approximately 35 km² in the Para District of Suriname. Greenstars follows the Gonini Gold Project announced on 23 September 2026.
- **35 km from Zijin's Rosebel gold mine.** Greenstars lies approximately 35 km west of Rosebel, which reportedly produced 5.65 Moz of gold between 2004 and 2021 and a further 306,000 oz in 2025. Zijin Mining acquired Rosebel for US$360 million in 2023. Saramacca, Zijin's satellite deposit that supplies ore by road to the Rosebel plant, is approximately 34 km south-east of the Rosebel Project[1,2,3,4].
- **ASX-listed first-mover in Suriname gold.** Subject to completion of both proposed acquisitions, CRR would hold 90% interests in approximately 199 km² of granted gold mining rights across Gonini and Greenstars. No other ASX-listed Australian company holds rights to granted gold tenure in Suriname[5].
- **Major gold investors are backing Suriname explorers.** Gold Fields completed a C$77 million investment in Founders Metals in September 2026, lifting its stake to approximately 19.9%, and La Mancha holds 19.9% of both Miata Metals and Greenheart Gold. All three are Canadian-listed explorers working in the same Suriname greenstone belt.[8,9,10].
- **Granted mining title.** The Greenstars exploitation right permits exploration, mining, processing and sale of gold, subject to applicable approvals, and was granted in 2022 on conversion of the Vendor's exploration right. Renewal of the right, which runs to May 2027, will be condition of Completion.
- **Active artisanal gold mining on the Project.** Small-scale artisanal miners are working alluvial gold in the Project area (Figures 3 to 5). The Vendor reports sampling, trenching and shallow drilling between 2018 and 2020 and identified two areas it considers prospective. The Company has not verified this work and reports no Exploration Results.
- **Fieldwork to commence.** A site visit, recovery of the Vendor's original data and verification sampling will be carried out during the exclusivity period, with first-pass auger geochemistry across the right to follow once the conditions precedent are met.

Critical Resources Limited (ASX: CRR) (**Critical Resources** or the **Company**) is pleased to announce that it has entered into an exclusivity agreement and negotiated key commercial terms with Greenstars Resources N.V. (the **Vendor**), an arm's length private Surinamese company, for the proposed acquisition of a 90% interest in the Greenstars Gold Project (**Greenstars** or the **Project**) for staged cash and share consideration (the **Acquisition**).

Greenstars comprises a single granted right of exploitation for gold, GMD 922/21, covering approximately 3,500 ha (~35 km²) in the Para District, west of the Saramacca River. It is the Company's second gold project in Suriname, following the Gonini Gold Project announced on 23 September 2026, and delivers on the Company's strategy to build a portfolio of gold projects in Suriname and the wider Guiana Shield.

Completion of the Acquisition will be subject to conditions precedent, including renewal of the right (or lodgement of a renewal application to the Company's satisfaction) and the prior written approval of the Minister of Natural Resources. On Completion, the Company will hold 90% of the shares in the Project. The negotiated but non-binding terms are summarised under Acquisition Terms below.

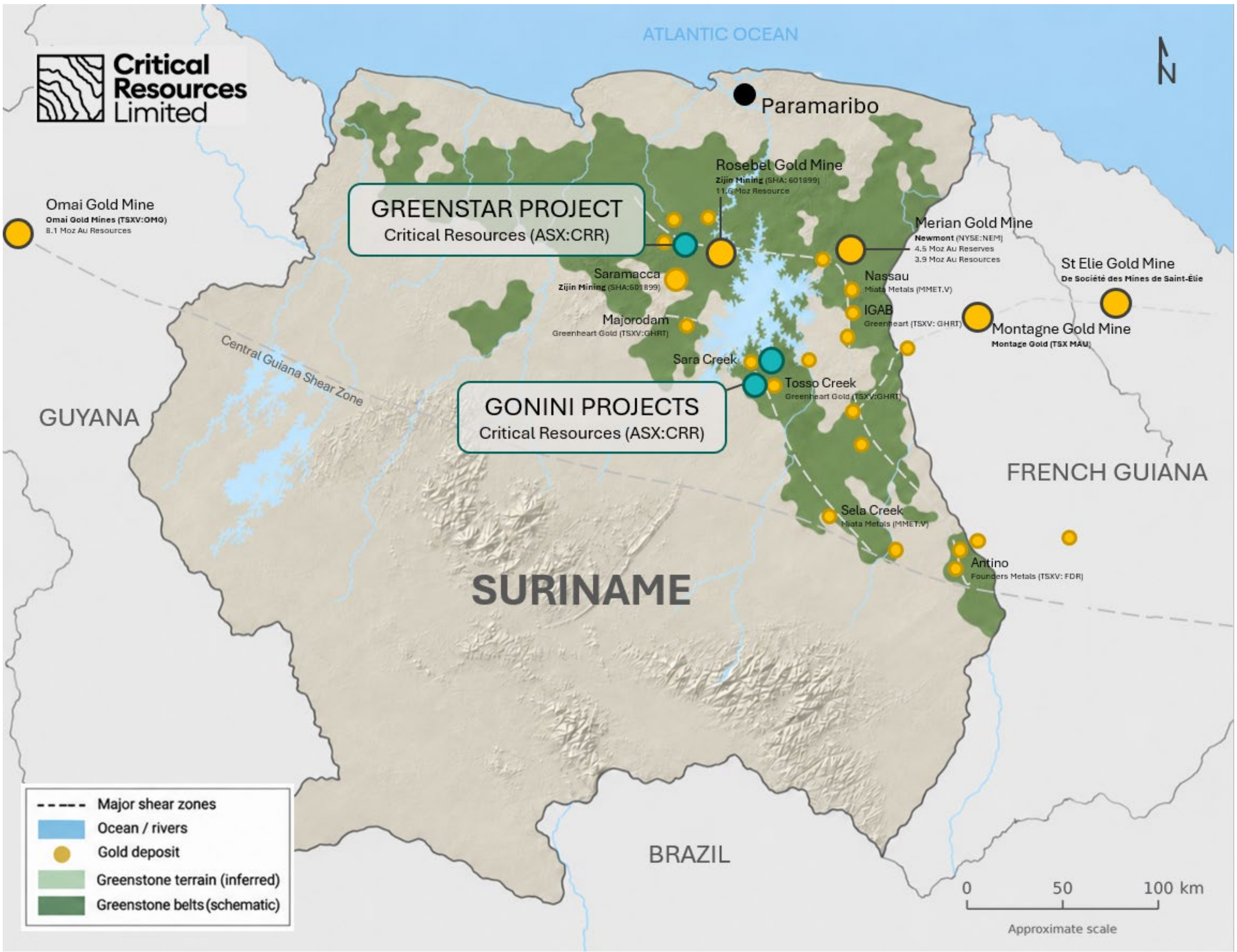

Figure 1 *– Location of Greenstars and Gonini Gold Projects and other gold occurrences within Suriname and the greenstone belt.*

Critical Resources Managing Director, Tim Wither, commented: *'Greenstars is the second step in building our Suriname portfolio, and it follows directly from our strategy to build a portfolio of gold projects. Greenstars is a granted mining right in an under-explored part of the greenstone belt that hosts Zijin's Rosebel mine and its Saramacca satellite operations.*

'Past and active small-scale alluvial workings in the area give us a practical starting point for systematic exploration. The Project is road-accessible from Paramaribo, so our team can mobilise quickly and run field programs efficiently.

'We have structured the acquisition with discipline, and we can withdraw at any time. Costs to Completion will be met from our existing cash reserves. Our plan is clear: confirm the title, test the ground and let the results drive the next step. On completion, Greenstars and Gonini would give Critical Resources two complementary granted gold projects in Suriname.'

SURINAME STRATEGY

The Company's strategy is to build a portfolio of gold projects in the Suriname greenstone belt that can be explored efficiently and acquired on staged terms. Greenstars is the second step, following the Gonini Gold Project:

- **Disciplined growth.** The Company continues to review further gold opportunities in Suriname and the wider Guiana Shield and will pursue only those that meet its criteria for title, access and cost of entry.

- **Complementary assets.** Gonini provides scale, with approximately 164 km² of granted exploitation rights in the historic Sara Creek district. Greenstars provides road access from Paramaribo and proximity to established mining infrastructure around Zijin's Rosebel operation.

- **Capital discipline.** Both acquisitions are staged, with most of the consideration deferred, conditional on Completion and subject to reversion. Before Completion, the Company's commitment to Greenstars is limited to US$40,000, and it may withdraw at any time.

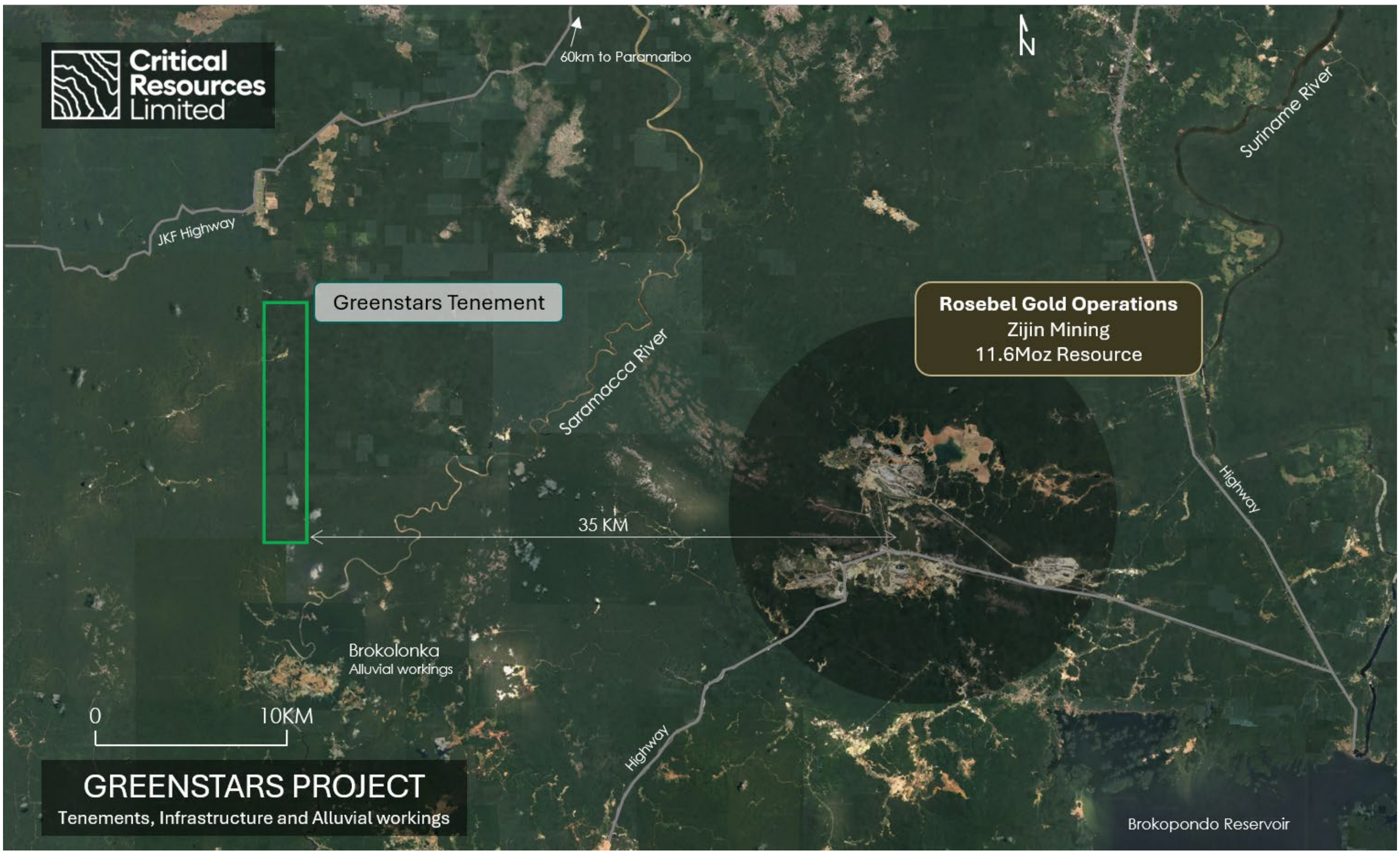

Figure 2 *– Location of the Greenstars Gold Project relative to Zijin's Rosebel and Saramacca operations[4], road access and alluvial workings.*

GREENSTARS GOLD PROJECT

Location and access. The Project is located in the Para District of northern Suriname, west of the Saramacca River and approximately 10 km west of the village of Loksie Hatti. It is reached from Paramaribo by road via Zanderij and Loksie Hatti, a road distance of approximately 85 km. Internal roads, former logging tracks and cut grid lines provide further access within the Greenstars Project (**Figure 2**).

Geological setting. The Project lies within the Paleoproterozoic greenstone terrane of the Guiana Shield, which hosts Suriname's major gold operations[6]. Regional mapping by the Geology and Mining Department (GMD) shows the southern part of the right to be underlain by north- to north-east-trending metamorphosed sedimentary and volcanic rocks, including phyllite and metachert, intruded by biotite granite to the south-west and partly covered by younger unconsolidated sands[7]. Across the Suriname greenstone belt, primary gold mineralisation is typically orogenic and associated with quartz veining, lithological contacts, granitoid margins and shear zones, and a deep tropical weathering profile has generated the secondary gold worked by small-scale miners[6]. Zijin's Rosebel mine and its Saramacca satellite deposit lie approximately 35 km east and 34 km south-east of the Project respectively; Saramacca is hosted by metamorphosed basalts of the Paramaka Formation[1].

Previous exploration. The area was first explored by the GMD and, in the 1990s, by Golden Star, which carried out geochemical exploration for gold in the Coesewijne gravels. The Vendor was granted an exploration right over the area in 2018 and reports that, between 2018 and 2020, it carried out aerial and ground reconnaissance, stream-sediment and regolith sampling, trenching and shallow drilling, and identified two areas that it considers prospective. On the basis of that work the Vendor applied in 2021 to convert its exploration right into the current exploitation right. The Vendor's report does not include verifiable sample locations, drill-hole details or complete original laboratory certificates. The Company has not verified the work, does not rely on it, and reports no Exploration Results. Verification of the Vendor's data and independent sampling by the Company form part of due diligence.

Granted exploitation right. The Greenstars permit is an exploitation right that confers on its holder the exclusive right to mine, process, transport and market the minerals for which it is granted, to construct works and buildings on the terrain, and to continue exploration. The grant conditions include quarterly reporting to the GMD, the use of mercury-free recovery methods, payment of annual surface rights and payment of a royalty on gold sold to the Central Bank of Suriname.

Exploitation rights may be extended on request to the Minister. Renewal of the right, or lodgement of a renewal application to the Company's satisfaction, is a condition precedent to Completion, and the Company will make no payment beyond US$40,000 unless that condition is satisfied. Transfer of the right into the joint venture company requires the prior written approval of the Minister and registration, and forms part of the conditions precedent.

REGIONAL SETTING – A PRODUCING GOLD DISTRICT

Rosebel. The Project lies approximately 35 km west of the Rosebel gold mine, Suriname's first large-scale open-pit gold operation, which has produced continuously since 2004[2,4]. Rosebel reportedly produced approximately 5.65 Moz of gold between 2004 and 2021, and Zijin Mining acquired it from IAMGOLD for US$360 million, completing in January 2023[2]. Rosebel reported gold production of 306,535 oz in 2025, up 5.5% on the previous year[3], and Zijin reports that mine and plant expansions are under way[4]. The operation mines weathered and fresh greenstone-hosted ore by open pit and processes it at a central plant[1,4].

Saramacca. The Saramacca deposit, approximately 34 km south-east of the Project, had reserves declared by IAMGOLD in 2018 and was developed as a satellite source of ore for Rosebel, with ore trucked approximately 36 km along a purpose-built haul road to the Rosebel plant[1]. It is hosted by metamorphosed basalts of the Paramaka Formation[1]. The development of Saramacca shows that the Rosebel operation draws on satellite deposits within trucking distance of its plant[1].

Why this matters. The Project sits in the same greenstone terrane as an operating, expanding gold mine owned by a major international producer, within established mining infrastructure, workforce and supply chains in northern Suriname[3]. This does not mean that the Project hosts, or will host, mineralisation of the type, grade or scale found at Rosebel or Saramacca.

***Cautionary Statement** – References to Rosebel and Saramacca relate to properties owned by third parties and are drawn from their public disclosures. They have not been verified by the Company and are not indicative of mineralisation on the Project. No Exploration Results are reported for the Project.*

***Figure 3** – Small-scale (garimpeiro) alluvial workings in the Greenstars Project area, circa 2024 (photograph supplied by the Vendor). The workings are operated by third parties, not by the Vendor or the Company.*

EXPLORATION STRATEGY

The Company's approach is to verify previous exploration work with its own sampling before committing to larger programs:

- **Site visit and community engagement.** Inspection of the right and its access, and engagement with local communities in the area and with any small-scale operators active on the right.

- **Data compilation.** Recovery of the Vendor's original field records and laboratory certificates, and their compilation with regional GMD mapping and remote-sensing structural interpretation.

- **Due Diligence sampling.** Stream-sediment, soil and regolith sampling over the areas identified by the Vendor, with appropriate QA/QC procedures and analysis by an accredited laboratory.

- **First-pass auger geochemistry.** Subject to conditions precedent, a systematic auger program across the right, sampling beneath transported cover and into saprolite, using the auger capacity planned for the Company's Suriname program.

Figure 4 *– Small-scale (garimpeiro) alluvial workings in the Greenstars Project area, circa 2024 (image is a composite of video supplied by the Vendor). The workings are operated by third parties, not by the Vendor or the Company.*

Figure 5 *– Small-scale (garimpeiro) alluvial workings in the Greenstars Project area, circa 2024 (image is a composite of video supplied by the Vendor). The workings are operated by third parties, not by the Vendor or the Company.*

ACQUISITION TERMS

The Company has entered into an exclusivity agreement with Greenstars Resources N.V. (the **Vendor**), holder of 100% of the exploitation right comprising the Project (**Appendix A**), setting out the key commercial terms below, to be documented in a formal binding acquisition agreement, for the Company to acquire 90% of the shares in a Surinamese company (N.V.) that will hold the Project (the **Acquisition**). None of the Vendor's shareholders, directors or officers are persons to whom ASX Listing Rule 10.1 applies.

No person referred to in Listing Rule 10.11 will be issued securities in connection with the Acquisition. The Company does not consider that the Acquisition will result in a significant change to the nature or scale of its activities for the purposes of Listing Rule 11.1.

- **Exclusivity.** The Vendor has granted the Company exclusivity for 60 days from payment of a US$10,000 exclusivity fee, extendable once by the Company by up to 30 days. The exclusivity fee is non-refundable (unless the Vendor breaches the exclusivity terms) and is payable in addition to the signing payment.

- **Signing payment.** US$30,000 on execution of the formal acquisition agreement, in addition to the exclusivity fee.

- **Conditions precedent.** Satisfactory legal, title and technical due diligence, including written GMD confirmation that the right is in good standing and verification sampling; correction of the corner coordinates recorded in the decree; renewal of the right, or a renewal application having been lodged to the Company's satisfaction; the prior written approval of the Minister of Natural Resources; a shareholders' resolution of the Vendor approving the Acquisition; resolution of any third-party mining activity on the right; and any approvals required under the ASX Listing Rules.

- **Completion payment.** On satisfaction of the conditions precedent (**Completion**), US$170,000 cash and 2,500,000 CRR shares (**Consideration Shares**). The Consideration Shares will be issued using the Company's placement capacity under Listing Rule 7.1, subject to any necessary shareholder and regulatory approvals.

- **Deferred consideration.** Year 2 US$200,000; Year 3 US$350,000. Total cash consideration is US$750,000 over three years, in addition to the US$10,000 exclusivity fee.

- **Joint venture.** CRR 90% / Vendor 10%, held through a Surinamese company. The Vendor's 10% interest is free-carried by the Company to a decision to mine, after which the Vendor may contribute pro rata or convert its interest into a 1.0% net smelter return royalty, which the Company may purchase for US$1,000,000.

- **Reversion and withdrawal.** If the Company fails to make a payment when due and does not remedy the failure within 60 days of notice, its 90% interest reverts to the Vendor at no cost. The Company may withdraw at any time, including if the right is not renewed, with no further payments due.

- **Existing liabilities.** All liabilities arising from activities on the right before Completion, including environmental liabilities, remain with the Vendor.

- **Finder's fee**. The Company is proposing to pay a fee of 5% of the total Acquisition consideration payable to an independent, unrelated adviser who introduced the Project, payable only from Completion and progressively as consideration is paid, issued or incurred, in cash or CRR shares based on a deemed issue price equal to CRR's 10-trading-day volume-weighted average price (VWAP) and prevailing RBA exchange rates, at the adviser's election, subject to shareholder and/or regulatory approvals, if required.

The finder is not a related party of the Company, and no person referred to in Listing Rule 10.11 will be issued securities in connection with the Acquisition. Any shares issued to the adviser will be issued within the Company's available capacity under ASX Listing Rule 7.1.

CAUTIONARY STATEMENTS – EARLY-STAGE STATUS, TENURE & PROXIMITY STATEMENT

This announcement contains references to deposits and exploration by other parties on properties near the Greenstars Gold Project. Such deposits or geological similarities do not in any way guarantee that the Company will have any success in delineating a JORC-compliant Mineral Resource at the Project, if at all. The Greenstars Gold Project is an early-stage exploration project. No Mineral Resources or Ore Reserves have been estimated for the Project, and no Exploration Results are reported. Exploration information supplied by the Vendor has not been verified by the Company or its Competent Person and is not relied on. The right was granted for five years to May 2027; its renewal, and the approval of the Minister of Natural Resources to the Acquisition, are conditions precedent that may not be satisfied.

This announcement has been approved for release by the Board of Directors of Critical Resources.

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ABOUT CRITICAL RESOURCES LIMITED

Critical Resources Limited (ASX: CRR) is an Australian mining and technology company focused on the discovery and development of critical minerals and next-generation technologies essential to a sustainable future. The Company holds a diversified portfolio including the Mavis Lake Lithium Project in Ontario, Canada, the Halls Peak Base Metals Project in New South Wales, and gold projects in New Zealand and Suriname.

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COMPETENT PERSON STATEMENT
No Exploration Results, Exploration Target, Mineral Resources or Ore Reserves are reported for the Greenstars Gold Project in this announcement. The information in this announcement relating to the geological setting of the Greenstars Gold Project is based on information compiled by Mr Troy Gallik, P.Geo., a member of Professional Geoscientists Ontario, a Recognised Professional Organisation under the JORC Code. Mr Gallik is a consultant to Critical Resources Limited and has sufficient relevant experience to qualify as a Competent Person under the 2012 Edition of the JORC Code. Mr Gallik consents to the inclusion of the information based on his work in the form and context in which it appears.

THIRD-PARTY INFORMATION AND PROXIMITY STATEMENT
References in this announcement to the Saramacca deposit and the Rosebel operation, to historical exploration by the GMD and Golden Star, and to exploration carried out by the Vendor are drawn from public disclosures by the relevant parties and from documents supplied by the Vendor, as listed under Sources. The Company has not verified this information, does not rely on it for any statement about the Greenstars Gold Project, and includes it for context only. Mineralisation on nearby properties is not necessarily indicative of mineralisation on the Project, and neither the Company nor the Competent Person has completed sufficient work to verify the historical or Vendor-supplied information. References to nearby deposits and mines do not in any way guarantee that the Company will have exploration success at the Project, or that a Mineral Resource will be estimated on the Project, if at all.

FORWARD-LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Statements regarding CRR's plans with respect to its mineral properties and programs, including the satisfaction of conditions precedent, the renewal of the right, the payment of deferred consideration and the retention of the Company's interest, the timing and scope of exploration at the Project and the potential for the Project to host a mineral deposit, are forward-looking statements. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. There can be no assurance that CRR's plans for development of its mineral properties will proceed as currently expected, that the conditions precedent will be satisfied, that the right will be renewed, that CRR will be able to identify or confirm the presence of mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of CRR's mineral properties. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. To the maximum extent permitted by law, neither Critical Resources Limited nor any of its directors, officers, agents, employees or advisers gives any representation or warranty, express or implied, as to the accuracy or completeness of the third-party information referred to in this announcement, which has not been independently verified by the Company.

SOURCES

1. *IAMGOLD Corporation, 'IAMGOLD Reports 51% Reserve Increase at Rosebel Gold Mine Driven by the Declaration of Reserves at Saramacca', news release, 23 September 2018 (Saramacca geology and setting); Technical Report on the Rosebel Gold Mine, Suriname, effective 31 December 2021 (Saramacca location, approximately 25 km south-west of the Rosebel plant).*

2. *Zijin Mining Group Co., Ltd., 'Zijin Mining to acquire world-class producing gold mine in Suriname', 18 October 2022; IAMGOLD Corporation Q1 2023 report (sale of Rosebel completed 31 January 2023).*

3. *Rosebel Gold Mines N.V., 'Rosebel's Gold 2025 Output Increases as Contributions to Suriname Reach US$630 Million', 23 July 2026.*

4. *Zijin Mining Group Co., Ltd., Rosebel Gold Mine project information (zijinmining.com), accessed September 2026, including contained gold resource and planned expansion capacity (not reported in accordance with the JORC Code).*

5. *Critical Resources Limited, ASX announcement 'Critical Resources Secures Exclusive Rights to 164 km² Advanced Gold Project in Suriname's Emerging Guiana Shield Gold Province', 23 September 2026.*

6. *Kioe-A-Sen, N.M.E., van Bergen, M.J., Wong, Th.E. and Kroonenberg, S.B. (2016), 'Gold deposits of Suriname: geological context, production and economic significance', Netherlands Journal of Geosciences, 95(4), 429–445.*

7. *Geologisch Mijnbouwkundige Dienst (GMD), regional geological map of Suriname; De Vletter, D.R. (ed.) (1984), Geology of Suriname 8, Mededelingen Geologisch Mijnbouwkundige Dienst Suriname 27.*

8. *Founders Metals Inc.: 'Founders Metals to Consolidate 100% Ownership of Antino Gold Project; Gold Fields Increases Strategic Stake to 19.9%', 19 August 2026; 'Founders Metals Grows Upper Antino Gold System; Down-Dip Extension Hits 28.0 m of 14.27 g/t Gold', 6 August 2026; corporate presentation, July 2026 (Guiana Shield and Birimian gold inventories; Rosebel/Merian growth per S&P Capital IQ). Market capitalisation calculated from shares outstanding per fdrmetals.com and closing price of C$5.94 on 8 September 2026.*

9. *Miata Metals Corp.: 'Miata Metals Adds Gold Projects in Suriname's Guiana Shield with Proposed Acquisition of 79North', 5 June 2024; 'Miata Metals Signs Earn-In Agreement to Acquire 100% of the Sela Creek Gold Project in Suriname', 26 August 2024; 'Miata Metals Begins 10,000 Metre Diamond Drill Program at the Sela Creek Gold Project', 12 March 2025; 'Miata Metals Signs MOU with the Okanisi People in Suriname', 12 May 2026; 'Miata Intersects 63 m at 1.44 g/t Au Extending Gold Mineralization at Depth at Sela Creek, Suriname', 23 June 2026; 'Miata Intersects 30 m at 4.06 g/t Au at Jons Trend, Sela Creek, Suriname', 13 July 2026; 'Miata Metals Closes C$25.2 Million Financing Including 19.9% Strategic Investment by La Mancha', 18 August 2026; corporate presentation, 1 September 2026 (drill highlights; Sela Creek and Nassau option terms; market capitalisation ~C$123M at C$0.73 and 168.2M shares; cash C$26.6M).*

10. *La Mancha Investments S.à r.l. / Greenheart Gold Inc., announcement of strategic investment, April 2026; Greenheart Gold Inc., financing announcement, May 2026 (C$59.85M).*

APPENDIX A – GREENSTARS GOLD PROJECT TENURE SCHEDULE

Reference	Registered holder	Type	Area	Grant / term	Notes
GMD 922/21	Greenstars Resources N.V.	Right of exploitation (recht tot exploitatie) – gold	~3,500 ha	12 May 2022 / 5 years to May 2027; registered GLIS 27 Jun 2022	Para District, west of the Saramacca River; converted from exploration right GMD 707/19; register H27 no. 2638

Table A1: *Tenure schedule per decree GMD 922/21 and its GLIS registration. Registered holder, status, term and boundaries are to be confirmed in writing by GMD as a condition precedent (refer Acquisition Terms). The area is approximate and derived from the decree; the corner coordinates on the figurative maps accompanying the decree are to be used pending correction of a clerical error in the coordinates recorded in the decree.*

APPENDIX B – JORC Code, 2012 Edition – Table 1, Sections 1 and 2

Section 1 Sampling Techniques and Data

No Exploration Results are reported for the Greenstars Gold Project in this announcement. The following criteria are provided voluntarily for completeness in respect of tenure, geology and exploration by other parties, and have been reviewed by the Competent Person.

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (for example, cut channels, random chips, or specific specialised industry-standard measurement tools appropriate to the minerals under investigation). Include measures taken to ensure sample representivity and appropriate calibration. Describe aspects of the determination of mineralisation that are Material to the Public Report.*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results. Sampling reported by the Vendor for 2018–2020 has not been verified by the Company, is not relied on and is not reported.
Drilling techniques	*Drill type and details, including core diameter, tube type, bit or sampling method and whether core is oriented.*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results.
Drill sample recovery	*Method of recording and assessing core and chip recoveries; measures taken to maximise recovery and ensure representative samples; and any relationship between recovery and grade.*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results.
Logging	*Whether samples have been geologically and geotechnically logged to a level appropriate for Mineral Resource estimation, mining and metallurgical studies; whether logging is qualitative or quantitative; and the total length and percentage logged.*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results.
Sub-sampling techniques and sample preparation	*For all sample types, describe the sampling and preparation method, quality and appropriateness; quality-control procedures; measures used to ensure representivity; and whether sample size is appropriate to material grain size.*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results.
Quality of assay data and laboratory tests	*Nature, quality and appropriateness of assaying and laboratory procedures and whether techniques are partial or total. For analytical tools, report relevant instrument parameters. Describe quality-control procedures and whether acceptable accuracy and precision were established.*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results.
Verification of sampling and assaying	*Verification of significant results by independent or alternative personnel; use of twinned holes where applicable; primary-data documentation, entry, verification*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results.

Criteria	JORC Code explanation	Commentary
	and storage protocols; and any assay-data adjustments.	
Location of data points	*Accuracy and quality of surveys used to locate samples, workings and other locations; specification of the grid system; and quality and adequacy of topographic control.*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results.
Data spacing and distribution	*Data spacing for reporting Exploration Results; whether spacing and distribution are sufficient to establish geological and grade continuity appropriate to estimation; and whether sample compositing has been applied.*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results.
Orientation of data in relation to geological structure	*Whether sampling orientation achieves unbiased sampling of possible structures, considering the deposit type, and whether orientation may have introduced a material sampling bias.*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results.
Sample security	*Measures taken to ensure sample security.*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results.
Audits or reviews	*Results of any audits or reviews of sampling techniques and data.*	The Company has undertaken no sampling, drilling or assaying on the Greenstars Gold Project and reports no Exploration Results.

Section 2 – Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name or number, location and ownership, including material agreements or third-party issues, and the security of tenure at the time of reporting together with known impediments to obtaining a licence to operate.*	The Project comprises one right of exploitation for gold granted under the Mining Decree 1986 and registered to Greenstars Resources N.V.: GMD 922/21 (~3,500 ha), Para District, Suriname (Appendix A). The Company has entered into an exclusivity agreement and agreed key commercial terms to acquire a 90% interest through a joint venture company, subject to the Vendor's free-carried 10% interest (convertible to a 1.0% NSR royalty) and to reversion to the Vendor if payments are not made; Completion is subject to conditions precedent including written GMD confirmation of good standing, correction of the corner coordinates recorded in the decree, renewal of the right and the approval of the Minister of Natural Resources. The right was granted on 12 May 2022 for five years, expiring in May 2027 unless extended (Article 33), and was registered at the Mortgage Office (GLIS) on 27 June 2022. Grant conditions include quarterly reporting to GMD, mercury-free recovery methods, annual surface rights and royalty on gold sold to the Central Bank of Suriname; the right excludes waterways and any economic zones of tribal communities. The Company is not aware of any other material issues affecting the right, subject to completion of due diligence.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	The GMD carried out early exploration in the area, and Golden Star carried out geochemical exploration for gold in the Coesewijne gravels in the 1990s. The Vendor reports reconnaissance, stream-sediment and regolith sampling, trenching and shallow drilling between 2018 and 2020. The Vendor's report does not include verifiable sample locations, drill-hole details or complete original laboratory certificates; the work has not been verified by the Company and is not relied on or reported.
Geology	*Deposit type, geological setting and style of mineralisation.*	Paleoproterozoic greenstone terrane of the Guiana Shield. Regional GMD mapping shows north- to north-east-trending metamorphosed sedimentary and volcanic rocks, including phyllite and metachert, intruded by biotite granite to the south-west and partly covered by Tertiary to Holocene sediments. Target style is orogenic gold associated with quartz veining, lithological contacts,

Criteria	JORC Code explanation	Commentary
		granitoid margins and shear zones, beneath a deep tropical weathering profile, and secondary gold in the regolith.
Drill hole information	*A summary of all information material to understanding the Exploration Results, including location, elevation, dip, azimuth, down-hole length, interception depth and hole length, or a clear explanation of any justified exclusion.*	No Exploration Results are reported and the Company has undertaken no drilling on the Project. Figures 1 and 2 show regional location, geological context and tenure; Figures 3 to 5 are images of third-party small-scale workings. None shows Exploration Results.
Data aggregation methods	*Weighting, averaging, grade truncations and cut-off grades; procedures used for aggregates containing high- and low-grade intervals; and assumptions used for metal-equivalent values.*	No Exploration Results are reported by the Company, and accordingly no weighting, averaging, grade truncation or cut-off grades have been applied. No metal equivalent values are reported.
Relationship between mineralisation widths and intercept lengths	*State the relationship between mineralisation widths and intercept lengths. Where geometry is known, report it; otherwise clearly state that true width is not known.*	No Exploration Results are reported by the Company.
Diagrams	*Appropriate maps, sections and tabulations should accompany significant results, including plan locations and appropriate sectional views.*	No Exploration Results are reported. Figures 1 and 2 show location and tenure only; Figures 3 to 5 are images of third-party small-scale workings and are not Exploration Results.
Balanced reporting	*Where comprehensive reporting is not practicable, provide representative reporting of low and high grades and/or widths to avoid misleading reporting.*	No Exploration Results are reported by the Company. No results from the Vendor's exploration are reported.
Other substantive exploration data	*Report other meaningful and material exploration data, including geological observations, geophysical and geochemical results, bulk samples, metallurgy, density, groundwater, geotechnical characteristics and potential deleterious substances.*	No Exploration Results are reported. The Company has undertaken no geophysical, geochemical, bulk sampling, metallurgical, bulk density, groundwater or geotechnical work on the Project. Vendor-supplied information, including any estimates of tonnage, grade or recovery, has not been prepared in accordance with the JORC Code, has not been verified by the Company and is not relied on or reported.
Further work	*Nature and scale of planned further work, including tests for extensions or step-out drilling, with diagrams clearly highlighting possible extensions and future work areas where appropriate.*	Title and tenure due diligence; site visit and community engagement; compilation of the Vendor's original data with regional mapping and remote-sensing interpretation; independent verification sampling with QA/QC; and, subject to results, systematic auger geochemistry (refer Exploration Strategy).