

28 September 2026

By email: melissa.kostopoulos@asx.com.au

Melissa Kostopoulos
Senior Adviser, Listings Compliance (Melbourne)
ASX Limited

Dear Melissa

Continuation of Voluntary Suspension

Paradigm Biopharmaceuticals Limited (ACN 169 346 963) (**the Company**) requests that the voluntary suspension from quotation of the Company's securities (**ASX Codes: PAR and PAROB**) continue from the commencement of trading on Monday, 28 September 2026.

For the purposes of Listing Rule 17.2, the Company provides the following information:

1. The Company is seeking continuation of the voluntary suspension pending the release of a further announcement regarding its review of the interim analysis data from its Phase 3 clinical trial and the assessment of the resulting operational and financial implications for the Company, including ongoing discussions with Obsidian Global GP, LLC. Additional time is required to progress these matters and prepare a further market update. The continued suspension is requested to prevent trading in an uninformed market.
2. The Company requests that the voluntary suspension remain in place until the commencement of trading on Wednesday, 30 September 2026. The Company anticipates releasing an announcement updating on the matters outlined above by that time. The Company will provide a further update if the anticipated timing changes.
3. The Company is not aware of any reason why the voluntary suspension should not continue, or of any other information necessary to inform the market about the continuation of the voluntary suspension.

Please contact us should you have any questions.

Yours sincerely



Abby Macnish Niven
Company Secretary

For and on behalf of the Board of Paradigm Biopharmaceuticals Limited