

CAPRAL ASX ANNOUNCEMENT

Update on on-market share buy-back

Monday, 28 September 2026

Capral Limited (ASX: CAA) ("Capral") advises that it intends to increase the rate at which shares are purchased under the on-market share buy-back announced on 2 March 2026.

The buy-back continues on its existing terms. There is no change to the maximum number of shares that may be bought back, being up to 10% of the issued ordinary shares of Capral in any 12 month period, and no change to the period of the buy-back. Purchases continue to be made in accordance with ASX Listing Rule 7.33.

For the remainder of the period to 17 December 2026, Capral intends to purchase between 40% and 50% of the volume of shares traded over the preceding 20 business days, and will not exceed 60% of the volume so measured, other than in respect of a single large parcel. The proportion purchased on any individual day may be higher or lower.

Purchases will continue to be made on market, at prevailing market prices and in the ordinary course of trading. The timing and volume of individual purchases remain at the discretion of Capral's broker having regard to market conditions. Capral will continue to lodge daily notifications of shares bought back.

The buy-back forms part of Capral's ongoing capital management. Whether the buy-back continues, and the rate at which shares are purchased, remain at the discretion of the Board.

Approved and authorised for release by the Board of Directors of Capral.

For further information please contact:

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Yours faithfully



Tertius Campbell
Company Secretary

