

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Aussie Broadband Limited

ACN/ARSN 132 090 192

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 21 September 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	15,619,751	15,619,751	5.0004%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 15,619,751

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 219,834
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 1,158,295
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 11,606,065
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 2,635,557

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
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See Annexure A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 24 September 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company Aussie Broadband Limited
ACN/ARSN 132 090 192

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
09-Jun-2026	The Vanguard Group, Inc.	BUY	5.70	Ordinary	39,064	39,064
15-Jun-2026	The Vanguard Group, Inc.	BUY	5.27	Ordinary	476	476
19-Jun-2026	The Vanguard Group, Inc.	BUY	5.20	Ordinary	35,301	35,301
19-Jun-2026	The Vanguard Group, Inc.	BUY	5.20	Ordinary	115,848	115,848
19-Jun-2026	The Vanguard Group, Inc.	BUY	5.20	Ordinary	3,136	3,136
01-Jul-2026	The Vanguard Group, Inc.	BUY	4.90	Ordinary	68,220	68,220
02-Jul-2026	The Vanguard Group, Inc.	BUY	4.77	Ordinary	8,255	8,255
24-Jul-2026	The Vanguard Group, Inc.	BUY	4.62	Ordinary	59,759	59,759
05-Aug-2026	The Vanguard Group, Inc.	BUY	5.06	Ordinary	476	476
13-Aug-2026	The Vanguard Group, Inc.	BUY	4.88	Ordinary	13,808	13,808
18-Aug-2026	The Vanguard Group, Inc.	BUY	4.92	Ordinary	565	565
21-Aug-2026	The Vanguard Group, Inc.	BUY	5.07	Ordinary	984	984
21-Aug-2026	The Vanguard Group, Inc.	BUY	5.07	Ordinary	5,584	5,584
21-Aug-2026	The Vanguard Group, Inc.	SELL	5.07	Ordinary	(5,584)	(5,584)
24-Aug-2026	The Vanguard Group, Inc.	BUY	4.72	Ordinary	278	278
27-Aug-2026	The Vanguard Group, Inc.	BUY	4.43	Ordinary	646	646
08-Sep-2026	The Vanguard Group, Inc.	BUY	4.13	Ordinary	219	219
10-Sep-2026	The Vanguard Group, Inc.	BUY	4.08	Ordinary	2,308	2,308
16-Sep-2026	The Vanguard Group, Inc.	BUY	4.12	Ordinary	2,922	2,922
17-Sep-2026	The Vanguard Group, Inc.	BUY	4.13	Ordinary	498	498
18-Sep-2026	The Vanguard Group, Inc.	SELL	4.24	Ordinary	(508)	(508)
18-Sep-2026	The Vanguard Group, Inc.	BUY	4.24	Ordinary	7,760	7,760
18-Sep-2026	The Vanguard Group, Inc.	BUY	4.24	Ordinary	8,950	8,950
18-Sep-2026	The Vanguard Group, Inc.	BUY	4.24	Ordinary	7,055	7,055
18-Sep-2026	The Vanguard Group, Inc.	SELL	4.24	Ordinary	(40,469)	(40,469)
18-Sep-2026	The Vanguard Group, Inc.	SELL	4.24	Ordinary	(15,319)	(15,319)
18-Sep-2026	The Vanguard Group, Inc.	BUY	4.24	Ordinary	8,135	8,135
25-May-2026	Vanguard Investments Australia Ltd.	BUY	5.20	Ordinary	16,104	16,104
25-May-2026	Vanguard Investments Australia Ltd.	BUY	5.20	Ordinary	9,150	9,150
26-May-2026	Vanguard Investments Australia Ltd.	BUY	5.36	Ordinary	3,690	3,690
27-May-2026	Vanguard Investments Australia Ltd.	BUY	5.40	Ordinary	2,049	2,049
28-May-2026	Vanguard Investments Australia Ltd.	BUY	5.37	Ordinary	2,190	2,190
29-May-2026	Vanguard Investments Australia Ltd.	SELL	5.37	Ordinary	(13,137)	(13,137)
01-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.64	Ordinary	5,124	5,124
02-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.53	Ordinary	2,618	2,618
03-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.72	Ordinary	(77,615)	(77,615)
05-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.64	Ordinary	(740)	(740)
09-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.73	Ordinary	5,535	5,535
09-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.73	Ordinary	(870)	(870)
10-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.76	Ordinary	2,604	2,604
11-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.69	Ordinary	2,960	2,960
12-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.57	Ordinary	(6,239)	(6,239)
15-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.27	Ordinary	(522)	(522)
15-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.27	Ordinary	2,597	2,597
15-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.27	Ordinary	3,710	3,710
17-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.26	Ordinary	2,226	2,226
18-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.18	Ordinary	3,720	3,720
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.20	Ordinary	350	350
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.20	Ordinary	(13,300)	(13,300)
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.20	Ordinary	(516)	(516)
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.13	Ordinary	8,165	8,165
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.13	Ordinary	2,130	2,130
22-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.13	Ordinary	(3,550)	(3,550)
23-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.06	Ordinary	3,570	3,570
23-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.06	Ordinary	(1,032)	(1,032)
24-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.98	Ordinary	1,332	1,332
25-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.92	Ordinary	3,570	3,570
26-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	2,880	2,880
26-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	2,880	2,880
26-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.90	Ordinary	(1,998)	(1,998)
29-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.91	Ordinary	1,334	1,334

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
30-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.93	Ordinary	(11,446)	(11,446)
30-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.93	Ordinary	2,912	2,912
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.89	Ordinary	5,460	5,460
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.89	Ordinary	3,640	3,640
02-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.77	Ordinary	3,285	3,285
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.75	Ordinary	1,835	1,835
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.75	Ordinary	2,569	2,569
08-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.66	Ordinary	8,637	8,637
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.66	Ordinary	2,632	2,632
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.66	Ordinary	1,974	1,974
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.66	Ordinary	342	342
10-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.69	Ordinary	2,471	2,471
13-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.69	Ordinary	1,983	1,983
14-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.70	Ordinary	5,235	5,235
14-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.70	Ordinary	2,792	2,792
15-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	2,644	2,644
16-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.80	Ordinary	2,644	2,644
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.75	Ordinary	1,992	1,992
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.75	Ordinary	1,992	1,992
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.75	Ordinary	1,983	1,983
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.69	Ordinary	2,338	2,338
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.69	Ordinary	2,672	2,672
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.69	Ordinary	1,322	1,322
22-Jul-2026	Vanguard Investments Australia Ltd.	SELL	4.79	Ordinary	(2,664)	(2,664)
22-Jul-2026	Vanguard Investments Australia Ltd.	SELL	4.79	Ordinary	(3,966)	(3,966)
23-Jul-2026	Vanguard Investments Australia Ltd.	SELL	4.73	Ordinary	(2,644)	(2,644)
24-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.59	Ordinary	2,656	2,656
27-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.65	Ordinary	516	516
28-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.75	Ordinary	2,016	2,016
29-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.81	Ordinary	2,672	2,672
29-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.81	Ordinary	3,340	3,340
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.79	Ordinary	2,310	2,310
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.79	Ordinary	2,644	2,644
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.79	Ordinary	1,983	1,983
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.79	Ordinary	1,983	1,983
31-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.77	Ordinary	2,624	2,624
03-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.79	Ordinary	2,952	2,952
04-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.95	Ordinary	516	516
05-Aug-2026	Vanguard Investments Australia Ltd.	BUY	5.06	Ordinary	2,624	2,624
05-Aug-2026	Vanguard Investments Australia Ltd.	SELL	5.06	Ordinary	(3,305)	(3,305)
07-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	2,275	2,275
11-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.94	Ordinary	4,845	4,845
12-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.96	Ordinary	1,620	1,620
13-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.88	Ordinary	4,860	4,860
13-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.88	Ordinary	1,944	1,944
14-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.99	Ordinary	2,898	2,898
14-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.99	Ordinary	516	516
17-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.98	Ordinary	2,916	2,916
19-Aug-2026	Vanguard Investments Australia Ltd.	BUY	5.03	Ordinary	1,322	1,322
19-Aug-2026	Vanguard Investments Australia Ltd.	BUY	5.03	Ordinary	1,926	1,926
21-Aug-2026	Vanguard Investments Australia Ltd.	BUY	5.05	Ordinary	2,943	2,943
25-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.69	Ordinary	3,310	3,310
25-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.69	Ordinary	1,992	1,992
26-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.60	Ordinary	3,330	3,330
27-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.43	Ordinary	516	516
27-Aug-2026	Vanguard Investments Australia Ltd.	SELL	4.43	Ordinary	(516)	(516)
28-Aug-2026	Vanguard Investments Australia Ltd.	BUY	4.36	Ordinary	2,016	2,016
31-Aug-2026	Vanguard Investments Australia Ltd.	SELL	4.32	Ordinary	(58,990)	(58,990)
01-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	8,196	8,196
01-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.28	Ordinary	2,010	2,010
01-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.28	Ordinary	4,020	4,020
02-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.19	Ordinary	1,348	1,348
04-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.15	Ordinary	2,058	2,058
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	1,172	1,172
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	1,715	1,715
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	5,145	5,145
10-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.10	Ordinary	2,112	2,112
11-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	5,235	5,235

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
11-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	2,094	2,094
11-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	7,317	7,317
14-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.97	Ordinary	5,250	5,250
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.05	Ordinary	1,384	1,384
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.05	Ordinary	692	692
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.05	Ordinary	692	692
16-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	1,690	1,690
16-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	1,690	1,690
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.13	Ordinary	2,010	2,010
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.13	Ordinary	3,350	3,350
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.13	Ordinary	1,764	1,764
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.13	Ordinary	6,700	6,700
18-Sep-2026	Vanguard Investments Australia Ltd.	SELL	4.24	Ordinary	(3,711)	(3,711)
18-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.24	Ordinary	37,223	37,223
18-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.24	Ordinary	42,922	42,922
21-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.21	Ordinary	1,968	1,968
21-Sep-2026	Vanguard Investments Australia Ltd.	BUY	4.21	Ordinary	1,764	1,764

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature: _____



Name: Shawn Acker

Capacity: Compliance Manager

Date: _____

24-Sep-2026