X2M Connect Limited
ACN 637 951 154

SUPPLEMENTARY PROSPECTUS

This is a Supplementary Prospectus dated 25 September 2026 to the prospectus dated 1 June 2026 (“Prospectus”).

Neither the ASIC nor ASX take any responsibility for the content of this Supplementary Prospectus. A copy of this Supplementary Prospectus was lodged with the ASIC on 25 September 2026. This Supplementary Prospectus must be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. All references to ‘the Prospectus’ in this Supplementary Prospectus are references to the Prospectus. To the extent of a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail. This Supplementary Prospectus is available electronically, copies of which can be downloaded from the website of the Company at www.x2mconnect.com. This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

Reason for the Supplementary Prospectus

This Supplementary Prospectus has been prepared to include an additional amount of 248,179,370 Bonus Options which were referred to in section 4.12 of the Prospectus as subject to Shareholder approval. That approval was obtained on 11 September 2026.

As the content of this Supplementary Prospectus is not considered by the Company to be materially adverse to investors, no action needs to be taken by investors.

Additions to the Prospectus

The front page of the prospectus is amended by adding the following paragraph:

> And:
> For the issue of 248,179,370 Bonus Options to sophisticated and professional investors who participated in the second tranche of the Placement announced on 27 February 2026 exercisable at $0.008 and expiring three years from the date of issue. No funds will be raised by the issue of the Placement Options;

(together, the **Offers**).

In place of

(together, the **Offer**).

A Section 2 is amended as follows:

Timetable

Event	Date
Lodgment of Prospectus with ASIC and ASX	1 June 2026
Opening Date of Offer	1 June 2026
Closing Date	1 June 2026
Issue of Options	2 June 2026
Application to ASX for quotation of Options	2 June 2026
General Meeting to approve issue of Bonus Options	11 September 2026
Issue of Bonus Options	15 September 2026
Lodgment of Supplementary Prospectus with ASIC and ASX	25 September 2026
Application to ASX for quotation of Bonus Options	25 September 2026

B Clause 4.12 is amended to read as follows:

4.12 Effect on capital structure

There are currently 2,594,548,199 Shares on issue. No Shares will be issued under the Offers therefore the Offers will have no impact on the number of Shares issued, unless they are exercised.

The number of Options on issue will increase as a result of the Offers by 250,000,000 Placement Options, 90,909,090 Lead Manager Options, 14,000,000 Service Options and 248,179,370 Bonus Options. The issue of Options will only be dilutive of existing Shareholders if those Options are exercised.

C Clause 9 is amended by the inclusion of the following definition:

9 GLOSSARY

Bonus Option means an Option granted **to sophisticated and professional investors who participated in the second tranche of the Placement and** on the terms and for the purposes as set out in the Explanatory Statement to the Notice of Shareholder meeting for the Shareholder Meeting held on 11 September 2026.

D All uses of the word "Offer" in the prospectus are amended to "Offers".

E Consents

Consents

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

DIRECTORS' AUTHORISATION

This Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgment of this Prospectus with the ASIC.

Hon Alan Stockdale AO
Chairman
X2M Connect Limited
25 September 2026