

Announcement Summary

Entity name

X2M CONNECT LIMITED

Announcement Type

New announcement

Date of this announcement

Friday September 25, 2026

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Securities are bonus options issued to participants in placement following shareholder approval on 11 September 2026

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
X2MOA	OPTION EXPIRING 02-JUN-2029	248,179,370	15/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

X2M CONNECT LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

637951154

1.3 ASX issuer code

X2M

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/9/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

2.3c.1 Date of +disclosure document or +PDS?

25/9/2026

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Securities are bonus options issued to participants in placement following shareholder approval on 11 September 2026

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

X2MOA : OPTION EXPIRING 02-JUN-2029

Issue date

15/9/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

248,179,370

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as bonus options to participants in placement

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.001000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Issued as bonus options to participants in placement

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
X2MOA : OPTION EXPIRING 02-JUN-2029	1,728,088,140
X2M : ORDINARY FULLY PAID	2,594,548,019

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
X2MAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	7,530,030
X2MAU : CONVERTIBLE NOTES	352,031
X2MAB : OPTION EXPIRING 10-DEC-2030 EX \$0.0291	79,240,227
X2MAAD : OPTION EXPIRING 20-DEC-2026 EX \$0.05	15,280,000
X2MAS : PERFORMANCE RIGHTS	36,451,421
X2MAT : OPTION EXPIRING 17-MAR-2028 EX \$0.34	961,180
X2MAZ : OPTION EXPIRING 23-JAN-2029 EX \$0.067	19,268,041
X2MAAB : OPTION EXPIRING 25-OCT-2029 EX \$0.067	21,185,914
X2MAAC : OPTION EXPIRING 10-DEC-2029 EX \$0.067	11,765,869
X2MAAE : OPTION EXPIRING 05-AUG-2028 EX \$0.06	80,560,930
X2MAW : OPTION EXPIRING 26-OCT-2026 EX \$0.04	11,000,000
X2MAAF : OPTION EXPIRING 31-DEC-2027 EX \$0.016	440,696,159

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

11/9/2026