BOA Resources

24 September 2026

Laura Gomme
Principal Adviser Listings Supervision
ASX Limited

By email: laura.gomme@asx.com.au and ListingsSupervisionPerth@asx.com.au

**Response to ASX: Price Query**

Dear Laura

We refer to your letter dated 24 September 2026 in respect of the change in the price of BOA's securities from a low of $0.09 on 24/09/2026 to a high of $0.125 today and the increase in the volume of BOA's securities traded today

**Request for information**

In light of this, ASX asks BOA to respond separately to each of the following questions and requests for information:

1. **Is BOA aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

   *Response: No*

   In responding to this question, if BOA is in possession of exploration results not yet announced to the market, please address each of the following in your response.

   (a) Has BOA sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?

   *Response: Yes.*

   (b) If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.

   *Response: BOA dispatched samples to the laboratory between the 14 August and 17 September.*

   (c) If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.

   *Response: First assay results were received on Friday, 18 September and released to the market on Monday 21 September 2026 following completion of the Company's QA/QC and Competent Person review processes*

   *Based on the laboratory's current indicative turnaround times, BOA expects to receive the remaining assay results progressively up to end of October.*

(d) When was the sampling completed?

*Response: Drill sampling was completed on 16 September 2026, with the final batch of samples dispatched to the laboratory on 17 September 2026.*

(e) What arrangements (if any) does BOA have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.

*Response: The Company has arrangements in place to maintain the confidentiality of exploration results prior to their public announcement. Exploration results are treated as confidential, and access is restricted to authorised personnel and advisers on a need-to-know basis. The Company also seeks to ensure that any material exploration results are not disclosed selectively or otherwise made available to the market before the Company has complied with its continuous disclosure obligations under the ASX Listing Rules.*

*The Company's directors and relevant personnel are required to maintain confidentiality of information obtained in the course of their duties, and the Company has procedures in place for the identification, escalation and disclosure of potentially market-sensitive information. Where appropriate, confidentiality arrangements are also used with external consultants, contractors and other third parties who may have access to exploration information.*

*The Company considers these arrangements appropriate to protect the confidentiality of exploration results until they are formally announced to the ASX.*

2. If the answer to question 1 is "yes", is there any other explanation that BOA may have for the recent trading in its securities?

*Response: N/A*

3. If the answer to question 1 is "no", is there any other explanation that BOA may have for the recent trading in its securities?

*Response: BOA considers that the recent trading may reflect market reaction to its announcement released on 21 September 2026, titled "High-grade copper confirmed at Ricci Lee".*

*That announcement reported assay results from the first six reverse-circulation drill holes, with significant copper mineralisation reported in all six holes, and advised that results from a further 40 reverse-circulation holes remained pending.*

*Since the announcement was released, BOA and its investor relations adviser have responded to media and investor enquiries. Those communications have been confined to information already publicly disclosed by BOA, and no new material information has been provided.*

*Beyond the above, BOA is not aware of any other explanation for the recent trading in its securities.*

4. Please confirm that BOA is complying with the Listing Rules and, in particular, Listing Rule 3.1.

*Response: BOA confirms that it is in compliance with the ASX Listing Rules, including Listing Rule 3.1.*

Confirmation from BOA:

BOA's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of BOA with delegated authority from the board to respond to ASX on disclosure matters.

Authorised by the Board of BOA Resources Limited.

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For further information please contact:


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24 September 2026

Ms Lisa Wynne
BOA Resources Limited

By email: lisa@csbcorporateservices.com

Dear Ms Wynne

**BOA Resources LTD ('BOA'): Price  Query**

ASX refers to the following:

A. The change in the price of BOA's securities from a low of $0.09 on 24/09/2026 to a high of $0.125 today.

B. The increase in the volume of BOA's securities traded today.

**Request for information**

In light of this, ASX asks BOA to respond separately to each of the following questions and requests for information:

1. Is BOA aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

   In responding to this question, if BOA is in possession of exploration results not yet announced to the market, please address each of the following in your response.

   (a) Has BOA sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?

   (b) If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.

   (c) If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.

   (d) When was the sampling completed?

   (e) What arrangements (if any) does BOA have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.

2. If the answer to question 1 is "yes".

   (a) Is BOA relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BOA's securities would suggest to ASX that such information may have ceased to be confidential and therefore BOA may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that BOA may have for the recent trading in its securities?

4. Please confirm that BOA is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that BOA's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BOA with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4.30 PM AWST Thursday, 24 September 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, BOA's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BOA to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsSupervisionPerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

**Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BOA's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

**Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BOA's securities under Listing Rule 17.3.1.

**Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to BOA's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that BOA's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

**Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours sincerely

ASX Supervision