UNMARKETABLE PARCEL SHARE SALE, PROPOSED DIRECTOR REMUNERATION AND ANNUAL GENERAL MEETING DETAILS

Locksley Resources Limited (ASX: LKY, OTCQB: LKYRF, FSE: X5L) ("Locksley" or "the Company") advises that it has initiated a sale process for holders of fully paid ordinary shares in the Company (**Shares**) with a market value of less than A$500 (**Unmarketable Parcels**).

Locksley is undertaking the sale process to enable Unmarketable Parcel Holders to realise the value of their shares without incurring brokerage and other selling expenses which will also benefit the Company by reducing the costs associated with maintaining a large number of small shareholdings.

Attached is a copy of the Letter and the Share Retention Form which has been sent to all shareholders holding an Unmarketable Parcel as at the Record Date.

Shareholders who receive the letter wishing to take advantage of the sale process do not need to take any action.

Shareholders who wish to retain their Shares can either:

1. Complete and return the Share Retention Form by 5.00pm (AWST) on Friday, 27 November 2026.
2. Purchase additional Shares prior to 27 November 2026 so that their holding has a value greater than $500.
3. If they hold multiple holdings, consolidate these under a single holding with a combined value greater than $500.

Shareholders are encouraged to ensure their bank account details are up to date with the Company's share registry, Computershare Investor Services Pty Limited (**Computershare**), so that sale proceeds can be remitted electronically. Details can be updated via Computershare's Investor Centre here.

The Company does not make any recommendation as to whether shareholders should sell or retain their Shares. Shareholders should seek independent advice if they are uncertain.

Locksley reserves the right to vary, delay or terminate the sale process at any time.

64/89 Aberdeen St, Northbridge WA 6003
info@locksleyresources.com.au
locksleyresources.com.au

ANNUAL REVIEW OF REMUNERATION

Following the completion of the annual review of the Company's remuneration and incentive arrangements following the end of the financial year on 30 June 2026, the Board considered the importance of aligning Director incentives with the achievement of the Company's strategic objectives and the creation of long-term shareholder value.

Following the review, the Board has determined to propose the issue of an aggregate 20,500,000 Performance Rights to Directors, subject to shareholder approval at the Company's 2026 Annual General Meeting (**AGM**), as follows:

Director	Performance Rights
Bevan Tarratt	10,000,000
David Sanders	3,000,000
Ian Stockton	7,500,000

Performance Hurdles

The Performance Rights are proposed to be subject to the following performance hurdles

	Performance Hurdle	
1	JORC Code 2012 MRE of at least 10.0 Mt at weighted-average grades of at least 1.0% Cu and 0.20 g/t Au, reported at a 0.4% Cu cut-off grade across the NSW copper-gold portfolio.	
2	JORC Code 2012 MRE containing at least 4.0 Mt classified as Indicated Mineral Resources, reported at a 0.2% Cu cut-off grade across the NSW copper-gold portfolio.	
3	At least A$40m market capitalisation based on five-consecutive-trading-day VWAP.	
4	At least A$60m market capitalisation based on five-consecutive-trading-day VWAP.	
5	JORC Code 2012 MRE containing at least 125,000 tonnes Cu at a 0.2% Cu cut-off grade and at least 125,000 ounces Au at a 0.05 g/t Au cut-off grade, across the NSW copper-gold portfolio.	

Each individual hurdle achieved will result in one-third vesting. Achievement of any three of the five hurdles will result in 100% vesting, with vesting capped at each Director's total allocation.

The proposed Performance Rights are intended to align Director remuneration with the achievement of key resource development milestones and the creation of shareholder value.

The issue of the Performance Rights to Mr Tarratt, Mr Sanders and Mr Stockton will be subject to shareholder approval under ASX Listing Rule 10.14 and Chapter 2E of the Corporations Act at the Company's 2026 AGM. Further details, including the full terms of the Performance Rights, will be included in the Notice of Meeting.

64/89 Aberdeen Street Northbridge, Perth WA 6000
info@locksleyresources.com.au
locksleyresources.com.au

ANNUAL GENERAL MEETING INFORMATION

Locksley will be holding its annual general meeting of shareholders at 1:00pm (AWST) on Thursday, 26 November 2026 (**Meeting**) at Bennett & Co, Level 14, Westralia Square, 141 St Georges Terrace, Perth WA 6000.

In accordance with Clause 6.2 of the Constitution, the Company advises that valid nominations for the position of director must be received by the Company on or before 1:00pm (AWST) Thursday, 8 October 2026, being at least 35 business days before the date of the Meeting.

Pursuant to the Company's Constitution, nominations must be sent by mail to the Company's registered office.

This notice is given in accordance with ASX Listing Rule 3.13.1.

This announcement has been authorised for release by the Board of Directors of Locksley Resources.

For further information, please contact:

Bevan Tarratt
Chairman
Bevan@locksleyresources.com.au

Michaela Stanton-Cook
Company Secretary
info@locksleyresources.com.au

Locksley Resources

25 September 2026

LETTER TO SHAREHOLDERS

Dear Shareholder

Locksley Resources Ltd Unmarketable Parcel Sale

We are writing to advise you that Locksley Resources Limited (ASX: **LKY**, OTCQX: **LKYRF**) ("**Locksley**" or "**the Company**") intends to undertake a sale of unmarketable parcels.

The ASX Listing Rules defines an unmarketable parcel of ordinary shares as a holding with a market value of less than A$500 (**Unmarketable Parcel**). You have been sent this letter because as at close of trade on 18 September 2026 your holding was an Unmarketable Parcel. As at that date the Company had 1,363 shareholders holding Unmarketable Parcels representing 4,978,427 shares.

Holders of Unmarketable Parcels who wish to retain their shares can either:

1. **Elect to retain your shares by returning the enclosed Share Retention Form by no later than <u>5:00pm (AWST) Friday, 27 November 2026</u>.**
2. **If you have multiple holdings consolidate these under a single holding such that the combined value of the holding is greater than $500.**
3. **Purchase additional shares prior to Friday, 27 November 2026 so that your holding has a value greater than $500.**

Shareholders who have their shares sold by the Company will not have to bear any costs associated with the sale and will receive payment of the sale proceeds from the Company once the sale has been completed.

By facilitating the sale of Unmarketable Parcels, the Company will eliminate the administrative and management costs associated with maintaining a large number of very small shareholdings.

Please also note that the Company will not sell your shares in the event that a third party announces a takeover offer for the Company

For any questions regarding the Unmarketable Parcel Sale please contact Computershare, the Company's share registry, on 1300 850 505 (within Australia) or +61 3 9415 4000 (International) between 8:30am and 5:00pm (AEST/AEDT as applicable).

What do I need to do?

1. If you wish to retain your shares

If you do **NOT** wish for your shares to be sold you must follow the instructions on the accompanying Share Retention Form to elect to retain your shares. Your election to retain your shares must be received by **5:00pm (AWST) on Friday, 27 November 2026**.

Please read the instructions on your personalised form carefully before completing it.

If your shareholding is worth at least $500 on the Closing Date, whether by purchase of additional shares, consolidation of holdings, or as a result of an increase in the market price of shares above $500 your shares will not be sold.

2. If you want the Company to sell your shareholding

If you want the Company to sell your shares you do not need to take any action.

3. Summary of key dates

Action	Date
Record Date	18 September 2026
Announcement to ASX regarding Facility	25 September 2026
Notice and Retention Forms sent to Unmarketable Parcel holders	25 September 2026
Closing Date for receipt of completed Retention Forms	27 November 2026
Payment Date	As soon as practicable after the sale of the Shares.

If you need help deciding what to do, or if you require advice regarding the financial, legal, or tax consequences you should consult your professional adviser.

The attached information sheet sets out further details which you should read before making any decision.

Yours faithfully

Bevan Tarratt
Non-Executive Chairman

64/89 Aberdeen Street Northbridge, Perth WA 6000
info@locksleyresources.com.au
locksleyresources.com.au

INFORMATION SHEET – UNMARKETABLE PARCEL SHARE SALE

1. What is an Unmarketable Parcel?

An Unmarketable Parcel is a parcel of shares with a market value of less than $500.

2. How will my shares be sold?

Schedule 3 of the Company's Constitution provides that the Company may sell or otherwise dispose of the shares held by each Unmarketable Parcel holder on any terms and in a manner and at times which the Directors determine. The Company will arrange for the sale of the shares by way of on-market or off-market sale. If your shares are held in a CHESS holding, Locksley may, after the Closing Date initiate a holding adjustment to move your shares to the issuer sponsored subregister for the purpose of sale.

3. What Price will I receive for shares sold through the Facility?

The Company may sell your shares at any price or consideration, at any time in any other manner, on any terms as the Directors may determine in their absolute discretion. You will not have control over the time at which your shares are sold or the price you receive.

4. Do I need to pay anything?

No. The Company and/or the purchaser will pay all costs of sale and transfer. However, you remain responsible for any tax consequences arising from the sale.

5. When will the proceeds from the sale of shares be sent to me?

Payment will be sent to you following settlement of the sale You will be notified by way of a transaction confirmation statement of the number of your shares sold, and the price and total sale proceeds. Payment will be made via a direct credit to your bank account at an Australian financial institution as recorded in the Company's share register. If your bank account details are not recorded in the Company's share register and your registered address is in a country where cheques are accepted, you will receive a cheque in Australian dollars at your registered address.

If your direct credit details require updating, you can amend your payment details online through Computershare's website at www.computershare.com/investor. If you have already registered as a member, you can log in using your User ID and password. If you are not a member, you will need your HIN/SRN to register. The new user registration process may require an account verification code to be mailed to your registered address as an additional layer of security to protect your shareholding. You should allow sufficient time for delivery of the verification code so that you can update your bank account details before the sale proceeds payment is made. Payment will be made in Australian dollars. Please note any funds which are unclaimed will be transferred to unclaimed monies at ASIC in accordance with regulatory requirements.

6. What if I want to keep my shares?

You must complete and return the enclosed Share Retention Form to Computershare by 5.00pm (AWST) on Friday 27 November 2026. Alternatively, you may consolidate your holdings if you have multiple holdings or buy additional shares on-market before the Closing Date so that the total value of your holding is at least A$500.

7. What are the advantages?

- **Provides a cost-effective way to sell small holdings.**
- **Avoids brokerage and transfer fees.**
- **Simplifies the share register and reduces the Company's administration costs.**

8. What are the disadvantages?

- **You will no longer be a shareholder (unless you subsequently buy more shares).**
- **You may incur tax obligations (e.g., capital gains tax).**
- **The share price may rise after your shares are sold.**

9. Where can I get further information?

If you have any questions concerning your shareholding or how the sale will be administered, please contact the Company's Share Registry, Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (international) between 8:30am to 5:00pm (AEST/AEDT as applicable) on business days.

LOCKSLEY RESOURCES LIMITED
ABN 48 629 672 144

Return your Form to the Company's share registry:

By Mail:
Computershare Investor Services Pty Limited
GPO Box 52
Melbourne Victoria 3001
Australia

By Email:
corpactprocessing@computershare.com.au

For all enquiries:

Phone:
(within Australia) 1300 850 505
(outside Australia) +61 3 9415 4000

LKY

MR SAM SAMPLE
LVL 2 / 157 SAMPLE STREET
SAMPLEVILLE NSW 2000

Share Retention Form

TO RETAIN YOUR SHARES: your form must be received by 5:00pm (AWST) Friday, 27 November 2026

IMPORTANT NOTICE: This is an important document that requires your immediate attention. It can only be used in relation to the shareholding printed on this form. Please complete and return this form if you DO NOT wish your shares in Locksley Resources Limited to be sold.

Step 1: Shareholding Details

Use this form if you wish to retain your shares in Locksley Resources Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Locksley Resources Limited, do not complete or return this form. If you wish to retain your shares and you have more than one shareholding in Locksley Resources Limited, you should consider consolidating them.

Please check the details provided and update your address via www.computershare.com/investor if any of the details are incorrect. If you have a CHESS sponsored shareholding, please contact your controlling participant to notify a change of address.

Step 2: Signing Instructions

Individual: Where the shareholding is in one name, the shareholder must sign.
Joint Shareholding: Where the shareholding is in more than one name, all of the shareholders must sign.
Power of Attorney: Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.
Companies: Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either by:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

Overseas Companies: Where the shareholding is in the name of an overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.
Deceased Estate: Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website www.computershare.com.au or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

Turn over to complete the form ➔

Locksley Resources Limited
Share Retention Form

I 0000000067 IND

For your security keep your SRN/ HIN confidential.

STEP 1 **Shareholding Details**

MR SAM SAMPLE
LVL 2 / 157 SAMPLE STREET
SAMPLEVILLE NSW 2000

Change of address. If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at 5:00pm (AWST) on Friday, 18 September 2026:

STEP 2 **Signature of Shareholder(s)** *This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we the Shareholder(s) of the holding identified by the SRN/HIN in this form, hereby give notice that I/we wish to retain my/our shareholding in Locksley Resources Limited.

Individual or Shareholder 1	Shareholder 2	Shareholder 3
Sole Director and Sole Company Secretary/ Sole Director (cross out titles as applicable)	Director	Director/Company Secretary (cross out titles as applicable)

STEP 3 **Contact Details**

Contact Name ______________________ **Contact Daytime Telephone** ______________ **Date** / /

Email Address ______________________________

Please ensure you return your completed form to the address overleaf, or alternatively, email a copy of your completed form to **corpactprocessing@computershare.com.au**. Please ensure only one form is attached per email and please do not use this email address for any other purpose.

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (**CIS**), as registrar for the securities issuer (the **issuer**), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at http://www.computershare.com/au/privacy.