ASX Announcement – 25 September 2026

CLEANSING STATEMENT

Greenwing Resources Ltd (ASX:GW1) (the 'Company') advises that it issued 646,440 shares on the exercise of unlisted options.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Corporations Act (Act) that:

(a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
(b) as at the date of this Notice, the Company has complied with:
(1) the provisions of Chapter 2M of the Act as they apply to the Company; and
(2) section 674 and 674A of the Act; and
(c) as at the date of this Notice, other than the information set out below, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act that is required to be disclosed by the Company.

Excluded Information – Strategic Partnership Discussions

As previously disclosed, including in the Cleansing Statement dated 3 September 2026, the Company is currently engaged in preliminary, incomplete and non-binding discussions with potential strategic partners regarding a possible strategic partnership and earn-in arrangement in respect of its San Jorge Lithium Brine Project.

The discussions contemplate the potential for a strategic partner to fund exploration expenditure and provide other funding, technical or strategic support in connection with Project and, subject to the satisfaction of agreed milestones and other terms, potentially earn an interest in the Project. The discussions remain preliminary and incomplete. No binding agreement has been entered into, and no definitive terms have been agreed. The structure and material commercial terms of any potential transaction, including funding/expenditure commitments, earn-in thresholds, percentage interests, timing, conditions precedent and other material terms, remain subject to negotiation.

Accordingly, there is no certainty that the discussions will result in a binding agreement or that any strategic partnership, earn-in arrangement or other transaction will proceed.

Given the preliminary and confidential nature of the discussions, the Company is not presently disclosing the identity of the potential strategic partners or further details of the commercial terms under discussion. The Company considers that disclosure of those matters at this stage could prejudice the ongoing negotiations.

There can be no assurance that the current discussions will result in a transaction. The Company will continue to comply with its continuous disclosure obligations and will make further announcements to ASX as and when required.

This announcement has been approved by the Board of Directors for release.

For further information, please contact

Peter Wright
Managing Director
E: peter@greenwingresources.com

Angus Craig
Company Secretary
E: angus@greenwingresources.com

ABOUT GREENWING RESOURCES

Greenwing Resources Ltd (ASX:GW1) is an Australian-based critical minerals exploration and development company committed to sourcing metals and minerals required for a cleaner future. With lithium and graphite projects across Madagascar and Argentina, Greenwing plans to supply electrification markets, while researching and developing advanced materials and products.