Friday, 25 September 2026 ASX Code : QUE

MARKET ANNOUNCEMENT

Completion of Unmarketable Parcel Share Buy-Back

Queste Communications Ltd (ASX: QUE) (**Queste** or the **Company**) has completed a 'minimum holding buy-back' of 209,322 ordinary shares (**Shares**) at a total cost of $10,884.75 (excluding expenses) with the Shares cancelled on 24 September 2026.

On 20 July 2026, Queste announced that it was undertaking a buy-back of Shares from holders of less than a marketable parcel of Shares (being 9,615 Shares or less, worth less than $500) (**Unmarketable Parcel**) in the Company (**Unmarketable Parcel Holders**) as at 16 July 2026 (**Record Date**) at a price of $0.052 per share, being the Volume Weighted Average Price (**VWAP**) over the last 5 days in which the Company's Shares traded on ASX up to and including the Record Date (**Buy-Back Price**) (**Unmarketable Parcel Buy-Back**).[1]
The Company recognises that an Unmarketable Parcel can be difficult and expensive (relative to their value) to sell; the Unmarketable Parcel Buy-Back enabled Unmarketable Parcel Holders to sell their small shareholdings without having to act through a broker or incur brokerage costs. The Unmarketable Parcel Buy-Back will also reduce the ongoing administrative costs (including printing and mailing costs and share registry expenses) associated with maintaining Unmarketable Parcels on the Company's share register.

Based on the Buy-Back Price and as at the Record Date, there were 85 Unmarketable Parcel Holders (from a total of 221 shareholders) with an Unmarketable Parcel of Shares, representing in total 250,577 shares (0.93% of total shares on issue).

Unmarketable Parcel holders who wished to opt-out of the Unmarketable Parcel Buy-Back and not have their Shares bought-back by the Company had to complete and return a Share Retention Form to the Company by 4 September 2026 (the **Due Date**).

15 Unmarketable Parcel Holders (holding an aggregate 41,255 Shares (0.15%)) returned Share Retention Forms by the Due Date. There were 70 Unmarketable Parcel Holders (holding an aggregate 209,322 Shares (0.77%)) who did not return Share Retention Forms whose Unmarketable Parcel Shares were bought-back.

A copy of the Notice of Completion of Unmarketable Parcel Share Buy-Back sent to Unmarketable Parcel Holders is attached.

1 Refer QUE ASX Announcement dated 20 July 2026: Unmarketable Parcel Share Buy-Back

The proceeds of sale under the Unmarketable Parcel Buy-Back will be transferred via direct credit to the shareholder's nominated bank account recorded with Automic.

If Unmarketable Parcel Holders do not have a valid bank recorded with Automic, their sale proceeds will be retained by the Company until the shareholder has:

- provided their bank account details via the Automic Investor Portal: https://investor.automic.com.au; and
- notified the Company (via email to cosec@queste.com.au) to request payment.

The Unmarketable Parcel Shares bought-back have been cancelled effective 24 September 2026. An ASX Appendix 3H (Notification of Cessation of Securities) has been lodged with ASX and ASIC has been notified of the cancellation of Shares.

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

Victor Ho | **T |** (08) 9214 9777
Executive Director and Company Secretary | **E |** cosec@queste.com.au

25 September 2026

SRN/HIN: {}
Sub-Register: {}
Name of Sponsoring Broker: {}
Payment Method: {}
BSB: {}
Account Number: {}
Telephone: {}
Email: {}

IMPORTANT NOTE: RETAIN THIS NOTICE FOR YOUR TAXATION RECORDS

Dear Shareholder,

NOTICE OF COMPLETION OF UNMARKETABLE PARCEL SHARE BUY-BACK

Queste Communications Ltd (ASX: QUE) (**Queste** or the **Company**) has completed a 'minimum holding buy-back' of ordinary shares (**Shares**) held by holders of less than a marketable parcel of Shares (being 9,615 shares or less, worth less than $500) (**Unmarketable Parcel**) in the Company as at 16 July 2026 (**Record Date**) at a price of $0.052 per share, being the Volume Weighted Average Price (**VWAP**) over the last 5 days in which the Company's Shares traded on ASX up to and including the Record Date (**Buy-Back Price**) (**Unmarketable Parcel Buy-Back**).

As you held an Unmarketable Parcel of Shares in the Company as at the Record Date and 4 September 2026 and did not return a Share Retention Form by 4 September 2026 (**Due Date**), your Shares have been bought-back by the Company under the Unmarketable Parcel Buy-Back and cancelled in accordance with section 257H of the *Corporations Act 2001 (Cth)* (**Corporations Act**). Details about the Unmarketable Parcel Buy-Back were provided in the Notice of Unmarketable Parcel Share Buy-Back (dated 20 July 2026) sent to you previously.

We confirm details of your Shares bought-back under the Unmarketable Parcel Buy-Back as follows:

Buy-Back and Shares Cancellation Date	Number of Shares Bought-Back	Buy-Back Price per Share	Total Buy-Back Proceeds
24 September 2026	{}	$0.052	${}

Your Buy-Back proceeds will be transferred via direct credit to your nominated bank account recorded with Automic (shown above) as soon as practicable.

If you do not have a bank account nominated with Automic (your Payment Method will be shown as "Withheld" above), your sale proceeds will be retained by the Company until you have provided your bank account details via the Automic Investor Portal: https://investor.automic.com.au and notified the Company to request payment.

An updated Holding Statement will also be sent to you in due course.

If you have any questions regarding this letter or the operation of the Unmarketable Parcel Buy-Back, please contact the Company Secretary by email on cosec@queste.com.au or by telephone on (08) 9214 9777.

Yours Sincerely,

Victor Ho
Company Secretary

UNMARKETABLE PARCEL SHARE BUY-BACK – Frequently Asked Questions (FAQ's)

What is the Unmarketable Parcel Buy-Back?

The Company has initiated the Unmarketable Parcel Buy-Back to provide a mechanism for the Company to directly buy-back Unmarketable Parcels (each worth less than $500 as at the Record Date of 16 July 2026) from shareholders at a price of $0.052 per Share, without shareholders incurring brokerage fees or involving their stockbrokers.

What is the Company's authority to buy-back my shares?

Under section 257A of the Corporations Act, a company may buy back its own shares if the buy-back does not materially prejudice the company's ability to pay its creditors and the company follows the procedure laid out in the Corporations Act. The Unmarketable Parcel Buy-Back is expected to cost the Company $10,885 (plus expenses) – the Directors believe that this cost will not materially prejudice the Company's ability to pay its creditors.

What if my holding of shares is a CHESS Holding?

If your shares remain in a CHESS Holding after the Due Date, the Company may, without further notice, convert those shares to an Issuer Holding or a Certified Holding for the purpose of acquiring those shares under the Unmarketable Parcel Buy-Back.

If my shares are acquired through the Unmarketable Parcel Buy-Back, how much will I receive per share?

The price that you receive for your shares sold through the Unmarketable Parcel Buy-Back will be the Buy-Back Price of $0.052 per share. All Unmarketable Parcel Holders whose shares are acquired through the Unmarketable Parcel Buy-Back will receive the same price per share sold. The Buy-Back Price has been calculated based on the VWAP over the last 5 days in which the Company's shares traded on ASX up to and including the Record Date.

What are the taxation consequences of having my shares sold through the Unmarketable Parcel Buy-Back?

Any tax consequences from the sale of your shares will be your responsibility. Tax may be payable on any gains you make on the sale of your shares under the Unmarketable Parcel Buy-Back. This will depend on your personal taxation circumstances. Please obtain independent tax advice from an appropriate tax adviser if you have questions about your personal taxation circumstances.

When and how will I receive the sale proceeds?

The proceeds of the sale of your shares will be credited to your nominated bank account as soon as practicable after the completion of the cancellation of those shares.

If your bank account details are not recorded with Automic, the proceeds will be held by the Company until you advise Automic of your bank details. By law, the Company can retain these proceeds for a period of 12 months before transferring any unclaimed monies to the Government. It is therefore in your best interests to ensure you provide Automic with your correct bank details.

To the extent you have not recorded bank account details with Automic, you should:

(1) Notify Automic of your current bank account details promptly via their Investor Portal: https://investor.automic.com.au. You will need to register (using your SRN or HIN) or log in to Investor Sign In.

    Alternatively, if you require assistance to access the Investor Portal, please contact Automic:

    - by email at hello@automicgroup.com.au; or
    - by calling 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) on Monday to Friday, between 8.30 am and 7.00 pm (Sydney time).

(2) After you have registered your bank account details with Automic, please notify the Company to request payment of your sale proceeds via email to cosec@queste.com.au. Please also provide your registered shareholding name and address and contact details.

Who do I contact if I have further questions?

If you have any further questions about the information contained in this letter or about the Unmarketable Parcel Buy-Back more generally, please contact the Company Secretary by:

- email at cosec@queste.com.au; or
- calling (08) 9214 9777 (within Australia) or +61 8 9214 9777 (outside Australia) on Monday to Friday, between 9.00 am and 5.00 pm (Perth time).