TAU-A NICKEL-COPPER-GOLD TARGET DRILLING COMMENCES

Mulgathing Project - Irria Prospect

Iron Road Ltd (Iron Road or **Company, ASX: IRD)** is pleased to advise that the Stage 2 TAU-A RC drilling program has commenced at the Irria Prospect in South Australia. The Company is exploring EL6580 under a farm-in and JV agreement with unlisted public company, Red Tiger Resources Ltd (see ASX Announcement *26 June 2025*).

TAU-A Nickel-Copper-Gold Target

Field drilling activity to test the TAU-A target has commenced as planned. An initial two drill holes of approximately 150m each are expected to be sufficient to test the target, however contingency allows for the drilling of up to four additional holes to similar depth should visual observation of RC chips and portable XRF results warrant doing so.

A comprehensive update describing the TAU-A target was released in early March 2026 (see ASX Announcement *4 March 2026*). The Company will keep the Market informed of progress.

- Ends –

Authorised for release by the board of Iron Road Ltd

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