BlackRock.

Annual Financial Report

iShares Domestic Equities Funds

- iShares Core S&P/ASX 200 ETF
  ASX: IOZ / ARSN: 146 083 141
- iShares Edge MSCI Australia Minimum Volatility ETF
  ASX: MVOL / ARSN: 614 057 662
- iShares Edge MSCI Australia Multifactor ETF
  ASX: AUMF / ARSN: 614 058 141
- iShares S&P/ASX 20 ETF
  ASX: ILC / ARSN: 146 083 641
- iShares S&P/ASX Dividend Opportunities ESG Screened ETF
  ASX: IHD / ARSN: 146 080 926
- iShares S&P/ASX Small Ordinaries ETF
  ASX: ISO / ARSN: 146 080 739
- iShares Core MSCI Australia ESG ETF
  ASX: IESG / ARSN: 650 026 387

For the financial year ended 30 June 2026

iShares Domestic Equities Funds

Annual Financial Report - 30 June 2026

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Directors' Report

The directors of BlackRock Investment Management (Australia) Limited (ABN 13 006 165 975) (the "Responsible Entity"), the Responsible Entity of iShares Domestic Equities Funds (the "Funds"), present their annual report together with the financial statements of the Funds, for the year ended 30 June 2026 and the auditor's report thereon. The iShares Domestic Equities Funds comprise of iShares Core S&P/ASX 200 ETF, iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ESG Screened ETF, iShares S&P/ASX Small Ordinaries ETF and iShares Core MSCI Australia ESG ETF.

Fund Objectives

iShares Core S&P/ASX 200 ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses, composed of the 200 largest Australia securities listed on the ASX.

iShares Edge MSCI Australia Minimum Volatility ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses, composed of Australian equities that, in the aggregate, have lower volatility characteristics relative to the broader Australian equity market (the "Index").

iShares Edge MSCI Australia Multifactor ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses, composed of Australian equities that have favorable exposure to target style factors subject to constraints (the "Index").

iShares S&P/ASX 20 ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses, composed of the 20 largest Australian securities listed on the ASX.

iShares S&P/ASX Dividend Opportunities ESG Screened ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to measure the performance of 50 ASX listed stocks that offer high dividend yields while meeting diversification, profitability and tradability requirements as well as being screened for sustainability considerations.

iShares S&P/ASX Small Ordinaries ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses, composed of small capitalisation Australia securities listed on the ASX.

iShares Core MSCI Australia ESG ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses. The objective of the Fund is to provide exposure to large, mid and small cap segments of the Australian market with better sustainability credentials relative to their sector peers.

Responsible Entity

The registered office and principal place of business of the Responsible Entity and the Fund is Level 12, 33 Alfred Street, Sydney, NSW 2000. Our registered office address is kept current and can be found on the BlackRock website, latest Fund PDS or the ASX.

Principal Activities

The Funds invest in accordance with the provisions of the Funds' Constitutions.

The Funds are currently listed on the Australian Securities Exchange ("ASX"). The Australian domiciled exchange traded trusts were admitted to the ASX as at: 9 December 2010 for iShares Core S&P/ASX 200 ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ESG Screened ETF and iShares S&P/ASX Small Ordinaries ETF; 14 October 2016 for iShares Edge MSCI Australia Minimum Volatility ETF and iShares Edge MSCI Australia Multifactor ETF; and 4 June 2021 for iShares Core MSCI Australia ESG ETF.

The Funds did not have any employees during the year ended 30 June 2026 (30 June 2025: Nil).

There were no significant changes in the nature of the Funds' activities during the year ended 30 June 2026 (30 June 2025: Nil).

Directors' Report (continued)

Directors

The following persons held office as directors of the Responsible Entity during the year or since the end of the year and up to the date of this report:

Director	Date appointed	Date resigned
M S McCorry	Appointed 2 December 2009	
J Collins	Appointed 29 July 2015	
A Landman	Appointed 3 February 2020	Resigned 15 April 2026
I Davila	Appointed 5 March 2020	
Shermal Lalith Johann De Silva	Appointed 21 April 2026	
Katie Anne Petering	Appointed 21 April 2026	
Louisa Danielle Roberts	Appointed 21 April 2026	

Review and Results of Operations

During the year, the Funds continued to invest funds in accordance with target asset allocations as set out in the governing documents of the Funds and in accordance with the provisions of the Funds' Constitutions.

Results

The performance of the Funds, as represented by the results of their operations, were as follows:

	iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
	Year ended		Year ended	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Profit/(loss) for the year	**444,483**	824,209	**1,692**	3,536
Distributions paid and payable	**277,782**	203,646	**1,187**	913

	iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
	Year ended		Year ended	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Profit/(loss) for the year	**5,870**	15,244	**71,325**	74,799
Distributions paid and payable	**3,447**	2,315	**29,884**	28,028

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF		iShares S&P/ASX Small Ordinaries ETF	
	Year ended		Year ended	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Profit/(loss) for the year	**64,570**	36,913	**5,402**	14,910
Distributions paid and payable	**15,215**	14,706	**3,028**	2,834

Directors' Report (continued)

Review and Results of Operations (continued)

	iShares Core MSCI Australia ESG ETF	
	Year ended	
	30 June 2026 $'000	30 June 2025 $'000
Profit/(loss) for the year	**(11,504)**	45,844
Distributions paid and payable	**10,771**	6,745

Returns

The table below demonstrates the performance of the Funds as represented by the total return.

	Returns*		
	1 year % p.a.	3 year % p.a.	5 year % p.a.
iShares Core S&P/ASX 200 ETF	**6.08**	35.10	44.88
iShares Edge MSCI Australia Minimum Volatility ETF	**5.99**	34.89	45.89
iShares Edge MSCI Australia Multifactor ETF	**5.95**	43.21	44.71
iShares S&P/ASX 20 ETF	**10.13**	41.08	51.65
iShares S&P/ASX Dividend Opportunities ESG Screened ETF	**20.41**	53.30	58.97
iShares S&P/ASX Small Ordinaries ETF	**7.72**	29.68	12.74
iShares Core MSCI Australia ESG ETF	**(2.56)**	28.51	37.16

* Returns (after fees) are calculated on the assumption that all distributions are reinvested in the Funds, and include the effect of compounding.

Reconciliation of Net Asset Value for Unit Pricing Purposes to Financial Reporting Purposes

The key differences between net assets for unit pricing purposes and net assets attributed to unitholders as reported in the financial statements prepared under Australian Accounting Standards have been outlined below:

	iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Net assets for Unit Pricing Purposes	**9,028,296**	7,281,182	**30,896**	27,518
Timing differences				
Other	**(4,490)**	-*	**-***	-*
Net assets attributable to unitholders as at 30 June	**9,023,806**	7,281,182	**30,896**	27,518

* The amount is nil when it is rounded to the nearest thousand dollar.

Directors' Report (continued)

Reconciliation of Net Asset Value for Unit Pricing Purposes to Financial Reporting Purposes (continued)

	iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Net assets for Unit Pricing Purposes	**143,791**	97,417	**777,854**	711,753
Timing differences				
Other	**-***	-*	**1**	1
Net assets attributable to unitholders as at 30 June	**143,791**	97,417	**777,855**	711,754

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF		iShares S&P/ASX Small Ordinaries ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Net assets for Unit Pricing Purposes	**402,112**	317,875	**130,008**	124,408
Timing differences				
Other	**1**	-*	**(788)**	-*
Net assets attributable to unitholders as at 30 June	**402,113**	317,875	**129,220**	124,408

	iShares Core MSCI Australia ESG ETF	
	As at	
	30 June 2026 $'000	30 June 2025 $'000
Net assets for Unit Pricing Purposes	**503,052**	360,434
Timing differences		
Other	**(555)**	-*
Net assets attributable to unitholders as at 30 June	**502,497**	360,434

* The amount is nil when it is rounded to the nearest thousand dollar.

Significant Changes in State of Affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Funds that occurred during the financial year under review.

Directors' Report (continued)

Matters Subsequent to the End of the Financial Year

iShares Core S&P/ASX 200 ETF

The Fund announced on 1 July 2026 a final distribution of 24.51 cents per unit, which equates to $62,451,539. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares Edge MSCI Australia Minimum Volatility ETF

The Fund announced on 1 July 2026 a final distribution of 46.02 cents per unit, which equates to $395,943. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares Edge MSCI Australia Multifactor ETF

The Fund announced on 1 July 2026 a final distribution of 55.17 cents per unit, which equates to $2,049,707. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares S&P/ASX 20 ETF

The Fund announced on 1 July 2026 a final distribution of 29.47 cents per unit, which equates to $6,635,866. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares S&P/ASX Dividend Opportunities ESG Screened ETF

The Fund announced on 1 July 2026 a final distribution of 11.17 cents per unit, which equates to $2,610,668. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares S&P/ASX Small Ordinaries ETF

The Fund announced on 1 July 2026 a final distribution of 17.07 cents per unit, which equates to $4,212,328. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares Core MSCI Australia ESG ETF

The Fund announced on 1 July 2026 a final distribution of 6.77 cents per unit, which equates to $1,100,489. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

Except as disclosed in the financial statements, no matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect:

(i) the operations of the Funds in future financial years, or

(ii) the results of those operations in future financial years, or

(iii) the state of affairs of the Funds in future financial years.

Likely Developments and Expected Results of Operations

The Funds will continue to be managed in accordance with the investment objectives and guidelines as set out in the governing documents of the Funds and in accordance with the provisions of the Funds' Constitutions.

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information on likely developments in the operations of the Funds and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Funds.

Indemnification and Insurance of Officers and Auditor

No insurance premiums are paid for out of the assets of the Funds in regards to insurance cover provided to either the officers of the Responsible Entity or the auditor of the Funds. So long as the officers of the Responsible Entity act in accordance with the Funds' Constitutions and the Law, officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds. The auditor of the Funds is in no way indemnified out of the assets of the Funds.

Fees Paid and Interests Held in the Funds by the Responsible Entity or its Associates

Fees paid to the Responsible Entity and its associates out of Funds' property during the year are disclosed in Note 10 of the financial statements.

Directors' Report (continued)

Fees Paid and Interests Held in the Funds by the Responsible Entity or its Associates (continued)

No fees were paid out of Funds' property to the directors of the Responsible Entity during the year (2025: Nil). Pursuant to ASIC Corporations (Registered Schemes - Differential Fees) Instrument 2017/40, the Responsible Entity may individually negotiate fees with certain sophisticated or professional investors.

The number of interests in the Funds held by the Responsible Entity or its associates as at the end of the financial year are also disclosed in Note 10 of the financial statements.

Interests in the Funds

The movement in units on issue in the Funds during the year is disclosed in Note 5 of the financial statements.

Value of Assets

The value of the Funds' assets and liabilities is disclosed on the Statements of Financial Position and derived using the basis set out in Note 2 of the financial statements.

Environmental Regulation

The operations of the Funds are not subject to any particular or significant environmental regulations under either Commonwealth, State or Territory law.

Rounding of Amounts

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183, issued by the Australian Securities and Investments Commission relating to the “rounding off” of amounts in the directors' report and financial statements. Amounts in the directors' report and the financial statements have been rounded to the nearest thousand in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183, unless otherwise indicated.

Additional Disclosure

The Funds have applied the relief available in ASIC Corporations (Disclosing Entities) Instrument 2025/438 issued by the Australian Securities and Investments Commission in the preparation of this report. This class order allows registered schemes with a common responsible entity to include their financial statements in adjacent columns in a single financial report.

The Funds have applied the relief available in ASIC Corporations (Directors' Report Relief) Instrument 2016/188 issued by the Australian Securities and Investments Commission in the preparation of this report. Accordingly, the additional information otherwise required to be included in the directors' report has been disclosed in Notes 4, 5 and 10 of the financial statements.

Directors' Report (continued)

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 8.

The financial statements were authorised for issue by the directors on 22 September 2026.

This report is made in accordance with a resolution of the directors.

Director
J Collins

Sydney
22 September 2026

Deloitte.

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22 September 2026

The Board of Directors
BlackRock Investment Management (Australia) Limited
Level 12, 33 Alfred Street
Sydney, NSW 2000

Dear Directors

Auditor's Independence Declaration to iShares Core S&P/ASX 200 ETF, iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ESG Screened ETF, iShares S&P/ASX Small Ordinaries ETF and iShares Core MSCI Australia ESG ETF (collectively "iShares Domestic Equities Funds")

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of BlackRock Investment Management (Australia) Limited as Responsible Entity of iShares Core S&P/ASX 200 ETF, iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ESG Screened ETF, iShares S&P/ASX Small Ordinaries ETF and iShares Core MSCI Australia ESG ETF.

As lead audit partner for the audit of the financial reports of iShares Domestic Equities Funds for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- The auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- Any applicable code of professional conduct in relation to the audit.

Yours faithfully,

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU

Jonathon Corbett
Partner
Chartered Accountants

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Member of Deloitte Asia Pacific Limited and the Deloitte organisation.

Statements of Profit or Loss and Other Comprehensive Income

		iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
		Year ended		Year ended	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Investment income					
Interest income		**172**	255	**1**	1
Dividend/distribution income		**263,709**	224,594	**1,098**	853
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))		**184,903**	602,761	**695**	2,761
Other income		**192**	140	**-**	1
Total net investment income/(loss)		**448,976**	827,750	**1,794**	3,616
Expenses					
Management fees	10	**3,998**	3,213	**87**	67
Transaction costs		**176**	128	**3**	2
Custody movement fees		**303**	200	**12**	11
Other expenses		**16**	-	**-**	-
Total operating expenses		**4,493**	3,541	**102**	80
Profit/(loss) for the year		**444,483**	824,209	**1,692**	3,536
Other comprehensive income		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**444,483**	824,209	**1,692**	3,536

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Statements of Profit or Loss and Other Comprehensive Income (continued)

		iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
		Year ended		Year ended	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Investment income					
Interest income		**3**	3	**15**	21
Dividend/distribution income		**4,838**	3,075	**26,763**	25,715
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))		**1,501**	12,458	**46,348**	50,682
Other income		**-**	-	**1**	17
Total net investment income/(loss)		**6,342**	15,536	**73,127**	76,435
Expenses					
Management fees	10	**403**	248	**1,773**	1,614
Transaction costs		**22**	15	**14**	14
Custody movement fees		**47**	29	**14**	8
Other expenses		**-**	-	**1**	-
Total operating expenses		**472**	292	**1,802**	1,636
Profit/(loss) for the year		**5,870**	15,244	**71,325**	74,799
Other comprehensive income		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**5,870**	15,244	**71,325**	74,799

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Statements of Profit or Loss and Other Comprehensive Income (continued)

		iShares S&P/ASX Dividend Opportunities ESG Screened ETF		iShares S&P/ASX Small Ordinaries ETF	
		Year ended		Year ended	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Investment income					
Interest income		**8**	15	**3**	5
Dividend/distribution income		**17,036**	16,411	**4,413**	4,317
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))		**48,304**	21,213	**1,933**	11,459
Other income		**95**	44	**12**	4
Total net investment income/(loss)		**65,443**	37,683	**6,361**	15,785
Expenses					
Management fees	10	**828**	709	**839**	784
Transaction costs		**20**	49	**21**	18
Custody movement fees		**24**	11	**99**	73
Other expenses		**1**	1	**-**	-
Total operating expenses		**873**	770	**959**	875
Profit/(loss) for the year		**64,570**	36,913	**5,402**	14,910
Other comprehensive income		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**64,570**	36,913	**5,402**	14,910

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Statements of Profit or Loss and Other Comprehensive Income (continued)

	Notes	iShares Core MSCI Australia ESG ETF Year ended 30 June 2026 $'000	iShares Core MSCI Australia ESG ETF Year ended 30 June 2025 $'000
Investment income			
Interest income		**8**	8
Dividend/distribution income		**12,363**	8,199
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))		**(23,409)**	37,971
Total net investment income/(loss)		**(11,038)**	46,178
Expenses			
Management fees	10	**380**	263
Transaction costs		**24**	15
Custody movement fees		**62**	56
Total operating expenses		**466**	334
Profit/(loss) for the year		**(11,504)**	45,844
Other comprehensive income		**-**	-
Total comprehensive income/(loss) for the year		**(11,504)**	45,844

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Statements of Financial Position

	Notes	iShares Core S&P/ASX 200 ETF As at 30 June 2026 $'000	iShares Core S&P/ASX 200 ETF As at 30 June 2025 $'000	iShares Edge MSCI Australia Minimum Volatility ETF As at 30 June 2026 $'000	iShares Edge MSCI Australia Minimum Volatility ETF As at 30 June 2025 $'000
Assets					
Cash and cash equivalents	12(b)	**18,047**	18,948	**50**	53
Financial assets held at fair value through profit or loss	6	**8,915,968**	7,182,608	**30,421**	26,799
Cash held on collateral		**3,436**	3,108	**-**	-
Receivables	7	**98,257**	88,091	**440**	680
Total assets		**9,035,708**	7,292,755	**30,911**	27,532
Liabilities					
Financial liabilities held at fair value through profit or loss	8	**565**	-	**-**	-
Payables	9	**11,337**	11,573	**15**	14
Total liabilities		**11,902**	11,573	**15**	14
Net assets attributable to unitholders - equity	5	**9,023,806**	7,281,182	**30,896**	27,518

	Notes	iShares Edge MSCI Australia Multifactor ETF As at 30 June 2026 $'000	iShares Edge MSCI Australia Multifactor ETF As at 30 June 2025 $'000	iShares S&P/ASX 20 ETF As at 30 June 2026 $'000	iShares S&P/ASX 20 ETF As at 30 June 2025 $'000
Assets					
Cash and cash equivalents	12(b)	**322**	147	**1,964**	1,515
Financial assets held at fair value through profit or loss	6	**141,326**	95,676	**767,194**	700,181
Cash held on collateral		**41**	17	**402**	373
Receivables	7	**2,185**	1,628	**11,240**	12,402
Total assets		**143,874**	97,468	**780,800**	714,471
Liabilities					
Financial liabilities held at fair value through profit or loss	8	**7**	-*	**65**	-
Cash held on collateral		**-**	-	**-**	4
Payables	9	**76**	51	**2,880**	2,713
Total liabilities		**83**	51	**2,945**	2,717
Net assets attributable to unitholders - equity	5	**143,791**	97,417	**777,855**	711,754

* The amount is nil when it is rounded to the nearest thousand dollar.
The above Statements of Financial Position should be read in conjunction with the accompanying notes.

Statements of Financial Position (continued)

	Notes	iShares S&P/ASX Dividend Opportunities ESG Screened ETF As at 30 June 2026 $'000	30 June 2025 $'000	iShares S&P/ASX Small Ordinaries ETF As at 30 June 2026 $'000	30 June 2025 $'000
Assets					
Cash and cash equivalents	12(b)	**1,169**	1,243	**240**	186
Financial assets held at fair value through profit or loss	6	**396,878**	312,722	**124,832**	122,762
Cash held on collateral		**215**	205	**-**	-
Receivables	7	**7,447**	3,829	**4,289**	1,837
Total assets		**405,709**	317,999	**129,361**	124,785
Liabilities					
Financial liabilities held at fair value through profit or loss	8	**33**	-	**1**	-
Payables	9	**3,563**	124	**140**	377
Total liabilities		**3,596**	124	**141**	377
Net assets attributable to unitholders - equity	5	**402,113**	317,875	**129,220**	124,408

	Notes	iShares Core MSCI Australia ESG ETF As at 30 June 2026 $'000	30 June 2025 $'000
Assets			
Cash and cash equivalents	12(b)	**480**	680
Financial assets held at fair value through profit or loss	6	**498,960**	357,780
Cash held on collateral		**102**	85
Receivables	7	**3,070**	3,979
Total assets		**502,612**	362,524
Liabilities			
Financial liabilities held at fair value through profit or loss	8	**23**	-
Payables	9	**92**	2,090
Total liabilities		**115**	2,090
Net assets attributable to unitholders - equity	5	**502,497**	360,434

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

Statements of Changes in Equity

	Notes	iShares Core S&P/ASX 200 ETF Year ended 30 June 2026 $'000	iShares Core S&P/ASX 200 ETF Year ended 30 June 2025 $'000	iShares Edge MSCI Australia Minimum Volatility ETF Year ended 30 June 2026 $'000	iShares Edge MSCI Australia Minimum Volatility ETF Year ended 30 June 2025 $'000
Total equity at the beginning of the financial year		**7,281,182**	5,680,445	**27,518**	18,233
Comprehensive income for the year					
Profit/(loss) for the year		**444,483**	824,209	**1,692**	3,536
Other comprehensive income for the year		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**444,483**	824,209	**1,692**	3,536
Transactions with unitholders					
Creations	5	**1,990,338**	1,724,304	**2,803**	6,566
Redemptions	5	**(435,491)**	(759,100)	**-**	-
Units issued upon reinvestment of distributions	5	**21,076**	14,970	**70**	96
Distributions paid and payable	4	**(277,782)**	(203,646)	**(1,187)**	(913)
Total transactions with unitholders		**1,298,141**	776,528	**1,686**	5,749
Total equity at the end of the financial year		**9,023,806**	7,281,182	**30,896**	27,518

	Notes	iShares Edge MSCI Australia Multifactor ETF Year ended 30 June 2026 $'000	iShares Edge MSCI Australia Multifactor ETF Year ended 30 June 2025 $'000	iShares S&P/ASX 20 ETF Year ended 30 June 2026 $'000	iShares S&P/ASX 20 ETF Year ended 30 June 2025 $'000
Total equity at the beginning of the financial year		**97,417**	69,162	**711,754**	638,050
Comprehensive income for the year					
Profit/(loss) for the year		**5,870**	15,244	**71,325**	74,799
Other comprehensive income for the year		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**5,870**	15,244	**71,325**	74,799
Transactions with unitholders					
Creations	5	**46,953**	15,172	**65,322**	30,364
Redemptions	5	**(3,158)**	-	**(45,003)**	(7,039)
Units issued upon reinvestment of distributions	5	**156**	154	**4,341**	3,608
Distributions paid and payable	4	**(3,447)**	(2,315)	**(29,884)**	(28,028)
Total transactions with unitholders		**40,504**	13,011	**(5,224)**	(1,095)
Total equity at the end of the financial year		**143,791**	97,417	**777,855**	711,754

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Statements of Changes in Equity (continued)

		iShares S&P/ASX Dividend Opportunities ESG Screened ETF		iShares S&P/ASX Small Ordinaries ETF	
		Year ended		Year ended	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Total equity at the beginning of the financial year		**317,875**	297,277	**124,408**	162,847
Comprehensive income for the year					
Profit/(loss) for the year		**64,570**	36,913	**5,402**	14,910
Other comprehensive income for the year		**-**	-	**-**	-
Total comprehensive income/(loss) for the year		**64,570**	36,913	**5,402**	14,910
Transactions with unitholders					
Creations	5	**50,024**	9,926	**93,115**	78,943
Redemptions	5	**(16,195)**	(12,524)	**(90,860)**	(129,628)
Units issued upon reinvestment of distributions	5	**1,054**	989	**183**	170
Distributions paid and payable	4	**(15,215)**	(14,706)	**(3,028)**	(2,834)
Total transactions with unitholders		**19,668**	(16,315)	**(590)**	(53,349)
Total equity at the end of the financial year		**402,113**	317,875	**129,220**	124,408

		iShares Core MSCI Australia ESG ETF	
		Year ended	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000
Total equity at the beginning of the financial year		**360,434**	222,517
Comprehensive income for the year			
Profit/(loss) for the year		**(11,504)**	45,844
Other comprehensive income for the year		**-**	-
Total comprehensive income/(loss) for the year		**(11,504)**	45,844
Transactions with unitholders			
Creations	5	**170,414**	107,282
Redemptions	5	**(7,088)**	(9,313)
Units issued upon reinvestment of distributions	5	**1,012**	849
Distributions paid and payable	4	**(10,771)**	(6,745)
Total transactions with unitholders		**153,567**	92,073
Total equity at the end of the financial year		**502,497**	360,434

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Statements of Cash Flows

	Notes	iShares Core S&P/ASX 200 ETF Year ended 30 June 2026 $'000	iShares Core S&P/ASX 200 ETF Year ended 30 June 2025 $'000	iShares Edge MSCI Australia Minimum Volatility ETF Year ended 30 June 2026 $'000	iShares Edge MSCI Australia Minimum Volatility ETF Year ended 30 June 2025 $'000
Cash flows from operating activities					
Proceeds from sale of financial instruments held at fair value through profit or loss		**892,021**	1,061,659	**7,110**	5,620
Purchases of financial instruments held at fair value through profit or loss		**(2,434,477)**	(2,053,613)	**(9,764)**	(12,213)
Transaction costs		**(176)**	(128)	**(3)**	(2)
Interest received		**172**	255	**1**	1
Dividends/distributions received		**258,069**	220,347	**1,065**	816
Other income received		**177**	149	**-**	2
Management fees paid		**(3,867)**	(3,076)	**(86)**	(62)
Operating expenses paid		**(311)**	(181)	**(12)**	(11)
Net cash inflow/(outflow) from operating activities	12(a)	**(1,288,392)**	(774,588)	**(1,689)**	(5,849)
Cash flows from financing activities					
Proceeds from creations by unitholders		**1,979,707**	1,729,015	**2,803**	6,566
Payments for redemptions by unitholders		**(435,491)**	(759,100)	**-**	-
Distributions paid		**(256,706)**	(188,676)	**(1,117)**	(817)
Net cash inflow/(outflow) from financing activities		**1,287,510**	781,239	**1,686**	5,749
Net increase/(decrease) in cash and cash equivalents		**(882)**	6,651	**(3)**	(100)
Cash and cash equivalents at the beginning of the year		**18,948**	12,259	**53**	153
Effects of foreign currency exchange rate changes on cash and cash equivalents		**(19)**	38	**-**	-
Cash and cash equivalents at the end of the year	12(b)	**18,047**	18,948	**50**	53
Non cash financing activities	12(c)	**21,076**	14,970	**70**	96

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

Statements of Cash Flows (continued)

		iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
		Year ended		Year ended	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Cash flows from operating activities					
Proceeds from sale of financial instruments held at fair value through profit or loss		**63,412**	36,799	**83,265**	45,730
Purchases of financial instruments held at fair value through profit or loss		**(108,096)**	(52,504)	**(102,329)**	(66,923)
Transaction costs		**(22)**	(15)	**(14)**	(14)
Interest received		**3**	3	**15**	21
Dividends/distributions received		**4,801**	3,006	**26,639**	25,550
Other income received		**-**	1	**-**	23
Management fees paid		**(378)**	(234)	**(1,746)**	(1,586)
Operating expenses paid		**(49)**	(27)	**(17)**	(9)
Net cash inflow/(outflow) from operating activities	12(a)	**(40,329)**	(12,971)	**5,813**	2,792
Cash flows from financing activities					
Proceeds from creations by unitholders		**46,953**	15,172	**65,182**	27,913
Payments for redemptions by unitholders		**(3,158)**	-	**(45,003)**	(7,039)
Distributions paid		**(3,291)**	(2,161)	**(25,543)**	(24,420)
Net cash inflow/(outflow) from financing activities		**40,504**	13,011	**(5,364)**	(3,546)
Net increase/(decrease) in cash and cash equivalents		**175**	40	**449**	(754)
Cash and cash equivalents at the beginning of the year		**147**	107	**1,515**	2,269
Cash and cash equivalents at the end of the year	12(b)	**322**	147	**1,964**	1,515
Non cash financing activities	12(c)	**156**	154	**4,341**	3,608

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

Statements of Cash Flows (continued)

	Notes	iShares S&P/ASX Dividend Opportunities ESG Screened ETF		iShares S&P/ASX Small Ordinaries ETF	
		Year ended		Year ended	
		30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Cash flows from operating activities					
Proceeds from sale of financial instruments held at fair value through profit or loss		**72,098**	141,794	**141,541**	168,857
Purchases of financial instruments held at fair value through profit or loss		**(104,416)**	(141,278)	**(144,387)**	(120,958)
Transaction costs		**(20)**	(49)	**(21)**	(18)
Interest received		**8**	15	**3**	5
Dividends/distributions received		**16,756**	16,305	**4,467**	4,436
Other income received		**93**	49	**9**	13
Management fees paid		**(798)**	(703)	**(843)**	(812)
Operating expenses paid		**(22)**	(11)	**(125)**	(29)
Net cash inflow/(outflow) from operating activities	12(a)	**(16,301)**	16,122	**644**	51,494
Cash flows from financing activities					
Proceeds from creations by unitholders		**46,583**	9,926	**93,115**	78,943
Payments for redemptions by unitholders		**(16,195)**	(12,524)	**(90,860)**	(129,628)
Distributions paid		**(14,161)**	(13,717)	**(2,845)**	(2,664)
Net cash inflow/(outflow) from financing activities		**16,227**	(16,315)	**(590)**	(53,349)
Net increase/(decrease) in cash and cash equivalents		**(74)**	(193)	**54**	(1,855)
Cash and cash equivalents at the beginning of the year		**1,243**	1,436	**186**	2,041
Cash and cash equivalents at the end of the year	12(b)	**1,169**	1,243	**240**	186
Non cash financing activities	12(c)	**1,054**	989	**183**	170

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

Statements of Cash Flows (continued)

	Notes	iShares Core MSCI Australia ESG ETF Year ended 30 June 2026 $'000	30 June 2025 $'000
Cash flows from operating activities			
Proceeds from sale of financial instruments held at fair value through profit or loss		**79,500**	46,530
Purchases of financial instruments held at fair value through profit or loss		**(244,388)**	(149,158)
Transaction costs		**(24)**	(15)
Interest received		**8**	8
Dividends/distributions received		**11,562**	7,795
Management fees paid		**(361)**	(242)
Operating expenses paid		**(64)**	(46)
Net cash inflow/(outflow) from operating activities	12(a)	**(153,767)**	(95,128)
Cash flows from financing activities			
Proceeds from creations by unitholders		**170,414**	110,713
Payments for redemptions by unitholders		**(7,088)**	(9,313)
Distributions paid		**(9,759)**	(5,896)
Net cash inflow/(outflow) from financing activities		**153,567**	95,504
Net increase/(decrease) in cash and cash equivalents		**(200)**	376
Cash and cash equivalents at the beginning of the year		**680**	304
Cash and cash equivalents at the end of the year	12(b)	**480**	680
Non cash financing activities	12(c)	**1,012**	849

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

1 General Information

These financial statements cover iShares Core S&P/ASX 200 ETF constituted as at 27 August 2010, iShares Edge MSCI Australia Minimum Volatility ETF constituted as at 3 August 2016, iShares Edge MSCI Australia Multifactor ETF constituted as at 9 August 2016, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ESG Screened ETF and iShares S&P/ASX Small Ordinaries ETF constituted as at 26 August 2010 and iShares Core MSCI Australia ESG ETF constituted as at 23 April 2021. The Funds will terminate on the eightieth anniversary of the day the Funds commenced, unless terminated in accordance with the provisions of the Funds' Constitutions.

The Responsible Entity of the Funds is BlackRock Investment Management (Australia) Limited (the "Responsible Entity"). The Responsible Entity's registered office is Level 12, 33 Alfred Street, Sydney, NSW 2000.

The financial statements were authorised for issue by the directors on 22 September 2026. The directors of the Responsible Entity have the power to amend and reissue the financial statements.

The financial statements are presented in the Australian currency.

2 Summary of Material Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated in the following text.

(a) Statement of Compliance and Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and other authoritative pronouncements issued by the Accounting Standards Board and the *Corporations Act 2001* in Australia. The Funds are for-profit unit trusts for the purpose of preparing the financial statements.

The financial statements are prepared on the basis of historical costs, except for financial assets and financial liabilities held at fair value through profit or loss, that are measured at fair value.

The Statements of Financial Position are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets at fair value through profit or loss and net assets attributable to unitholders. The amount expected to be recovered or settled within twelve months after the end of each reporting period cannot be reliably determined.

(i) Compliance with International Financial Reporting Standards

The financial statements of the Funds also comply with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board.

(ii) New and amended standards adopted by the Funds

The Australian Accounting Standards Board issued AASB 18 *Presentation and Disclosure in Financial Statements* which sets out the requirements for the presentation and disclosure of information in general purpose financial statements. AASB 18 will replace AASB 101 *Presentation of Financial Statements*. AASB 18 is effective for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted. The Responsible Entity is continuing to assess the full impact of adopting AASB 18.

There are no other new standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning 1 July 2025 that would be expected to have a material impact on the Funds.

(b) Financial Instruments

(i) Classification

The Funds' investments are classified as at fair value through profit or loss. They comprise:

- Derivative financial instruments such as futures, forward foreign exchange contracts, options and swaps. The Funds do not designate any derivatives as hedges in a hedging relationship.
- Investments in listed equities, listed unit trusts, unlisted unit trusts, interest bearing securities and money market securities.

  Financial assets and financial liabilities held at fair value through profit or loss are those that are managed and their performance evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds' policy is for the Responsible Entity to evaluate the information about these financial instruments on a fair value basis together with other related financial information.

  Short sales are classified as financial liabilities at fair value through profit or loss. Short sales are where borrowed securities are sold in anticipation of a decline in the market value of those securities and are made or may be used for various arbitrage transactions.

2 Summary of Material Accounting Policies (continued)

(b) Financial Instruments (continued)

(ii) Recognition/derecognition

The Funds recognise financial assets and financial liabilities on the date they become party to the contractual agreement (trade date) and recognise changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments has expired or the Funds have transferred substantially all risks and rewards of ownership.

(iii) Measurement

Financial assets and liabilities held at fair value through profit or loss

Financial assets and liabilities held at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments held at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statements of Profit or Loss and Other Comprehensive Income.

- Fair value in an active market

  The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting date without any deduction for estimated future selling costs. The quoted market price used for financial assets and financial liabilities held by the Funds is the last traded market price.

- Fair value in an inactive or unquoted market

  The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

  Accordingly, there may be a difference between the fair value at initial recognition and amounts determined using a valuation technique. If such a difference exists, the Funds recognise the difference in the Statements of Profit or Loss and Other Comprehensive Income to reflect a change in factors, including time, that market participants would consider in setting a price.

  Investments in other unlisted unit trusts are recorded at the net asset value per unit as reported by the Responsible Entity of such funds.

(c) Offsetting Financial Instruments

Financial assets and liabilities are reported on a gross basis in the Statements of Financial Position. Where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously on default or in the ordinary course of business, the financial assets and liabilities will be offset and reported on a net basis in notes to the financial statements.

(d) Net Assets Attributable to Unitholders

Units are redeemable at the unitholders' option, however, creations and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders.

The units can be put back to the Funds at any time for cash based on the redemption price, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

The units are carried at the redemption amount that is payable at balance sheet date if the holder exercises the right to put the unit back to the Funds. This amount represents the expected cash flows on redemption of these units.

Units are classified as equity when they satisfy the following criteria under AASB 132 *Financial instruments: Presentation*:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Funds' liquidation;
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical;
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavourable conditions to the Funds, and it is not a contract settled in the Funds' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

2 Summary of Material Accounting Policies (continued)

(d) Net Assets Attributable to Unitholders (continued)

In addition to the instrument having all the above features, paragraph 16B of AASB 132 requires that the issuer have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognized net assets or the change in fair value of the recognised and unrecognised net assets of the entity.
- The effect of substantially restricting or fixing the residual return to the puttable instrument holders.

The Funds' units have been classified as equity as they satisfied all the above criteria.

(e) Cash and Cash Equivalents

Cash and cash equivalents may include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts and cash will be netted off on the Statements of Financial Position if both are present.

Payments and receipts relating to the purchase and sale of investment securities are classified as cash flows from operating activities as movements in the fair value of these securities represent the Funds' main income generating activity.

(f) Margin Accounts

Margin accounts comprise of cash held for derivative transactions and short sales. The cash is only available to meet margin calls.

(g) Investment Income and Expenses

Interest income and expenses are recognised in the Statements of Profit or Loss and Other Comprehensive Income for all interest bearing securities using the effective interest method. Interest on assets held at fair value through profit or loss is included in the net gains/(losses) on financial instruments. Other changes in fair value for such instruments are recorded in accordance with the policies described in Note 2(b).

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or a shorter period where appropriate, to the net carrying amount of the financial asset or liability. When calculating the effective interest rate, the Funds estimate cash flows, considering all contractual terms of the financial instrument (for example, prepayment options), but do not consider future credit losses.

The calculation includes all fees and points paid or received between the parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

Dividend income is recognised on the ex-dividend date. The Funds may incur withholding tax imposed by certain countries on investment income. Such income is recorded net of withholding tax in the Statements of Profit or Loss and Other Comprehensive Income. If a portion of the foreign withholding taxes is reclaimable, it is recorded as an asset.

Trust distributions are recognised on an entitlements basis.

Dividends declared on securities sold short are recorded as a dividend expense on the ex-dividend date.

(h) Expenses

All expenses, including management fees, are recognised in the Statements of Profit or Loss and Other Comprehensive Income on an accruals basis.

(i) Income Tax

Under current legislation, the Funds are not subject to income tax provided the taxable income of the Funds are attributed either by way of cash or reinvestment (i.e. unitholders are presently entitled to the income of the Funds).

The benefit of imputation credits and foreign tax paid are passed on to unitholders.

2 Summary of Material Accounting Policies (continued)

(j) Distributions to Unitholders

In accordance with the Funds' Constitutions, the Funds attribute their taxable income, and any other amounts determined by the Responsible Entity, to unitholders by cash or reinvestment. Distributions are recognised in the Statements of Changes in Equity as distributions paid and payable.

(k) Increase/Decrease in Net Assets Attributable to Unitholders

Movements in net assets attributable to unitholders are recognised in the Statements of Changes in Equity for the current year ended 30 June 2026.

(l) Foreign Currency Translation

(i) Functional and presentation currency

Items included in the Funds' financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is the Australian Dollar, which reflects the currency of the economy in which the Funds compete for funds and is regulated. The Australian Dollar is also the Funds' presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translations at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statements of Profit or Loss and Other Comprehensive Income.

The Funds do not isolate that portion of gains or losses on securities and derivative financial instruments which is due to changes in foreign exchange rates from that which is due to changes in the market price of securities. Such fluctuations are included with the net gains or losses on financial instruments at fair value through profit or loss.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss.

(m) Receivables

Receivables may include amounts for dividends, interest, trust distributions, amounts due from brokers and creations receivable. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of the reporting date from the time of the last payment using the effective interest rate method. Amounts due from brokers represent receivables for securities that have been contracted for but not yet delivered by the end of the reporting date. Creations receivable are recorded when the creations are made for units in the Funds with the consideration yet to be received as at the end of the reporting date.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Fund shall measure the loss allowance on receivables at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the counterparty, probability that the counterparty will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

The amount of the impairment loss is recognised in the Statements of Profit or Loss and Other Comprehensive Income within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in the Statements of Profit or Loss and Other Comprehensive Income.

(n) Payables

Payables include liabilities and accrued expenses owing by the Funds and redemptions payable which are unpaid as at the end of the reporting period.

Trades are recorded on trade date, and normally settled within three business days. Purchases of financial instruments that are unsettled at reporting date are included in payables. Redemptions payable are recognised when the unitholder returns their holdings back into the Funds foregoing all rights associated with the units, with the payment yet to be released.

2 Summary of Material Accounting Policies (continued)

(n) Payables (continued)

The distribution amount payable to unitholders as at reporting date is recognised separately on the Statements of Financial Position when unitholders are presently entitled to the distributable income under the Funds' Constitutions.

(o) Creations and Redemptions

Creations received for units in the Funds are recorded net of any entry fees payable prior to the issue of units in the Funds. Redemptions from the Funds are recorded gross of any exit fees payable after the cancellation of units redeemed.

Unit redemption prices are determined by reference to the net assets for unit pricing purposes of the Funds, divided by the number of units on issue at or immediately prior to close of business each day. Creations and redemptions of units are processed simultaneously.

(p) Goods and Services Tax (GST)

The GST incurred on the costs of various services provided to the Funds by third parties such as custodial services and investment management fees have been passed onto the Funds. The Funds qualify for Reduced Input Tax Credits (RITC) hence, investment management fees, custodial fees and other expenses have been recognised in the Statements of Profit or Loss and Other Comprehensive Income net of the amount of GST recoverable from the Australian Taxation Office (ATO). Accounts payable and accrued expenses are inclusive of GST. The net amount of GST recoverable from the ATO is included in receivables in the Statements of Financial Position. Cash flows relating to GST are included in the Statements of Cash Flows on a gross basis.

(q) New Accounting Standards and Interpretations

There are no standards that are not yet effective and that are expected to have a material impact on the Funds in future reporting periods and on foreseeable future transactions.

(r) Use of Estimates and Critical Accounting Judgments

The Funds make estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments, for example, over the counter derivatives or unquoted securities are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and reviewed by experienced personnel of the Responsible Entity, independent of the area that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

For certain other financial instruments, including amounts due from/to brokers and payables, the carrying amounts approximate fair value due to the immediate or short term nature of these financial instruments.

(s) Rounding of Amounts

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183, issued by the Australian Securities and Investments Commission relating to the “rounding off” of amounts in the directors' report and the financial statements. Amounts in the directors' report and the financial statements have been rounded to the nearest thousand in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183, unless otherwise indicated.

(t) Cash Held on Collateral

Cash held on collateral includes restricted margin accounts where the derivative transactions’ original maturities are not within three months as well as restricted cash for short sales. Short positions are taken on securities which have relatively poor return expectations. To facilitate settlement, securities are borrowed with collateral requirements. These requirements are satisfied with cash and/or other securities. Cash used to satisfy collateral requirements is disclosed as cash held on collateral on the Statements of Financial Position.

3 Financial Risk Management

The Funds' activities expose them to a variety of financial risks: credit risk, liquidity risk, and market risk (including price risk, currency risk and interest rate risk). The Funds' overall risk management program focuses on ensuring compliance with the Funds' Product Disclosure Statements and seeks to maximise the returns derived for the level of risk to which the Funds are exposed. The Funds may use derivative financial instruments to moderate and create certain risk exposures. Financial risk management is carried out by the Investment Risk Management Working Group (IRMWG) under policies approved by the Board of Directors of the Responsible Entity (the “Board”).

The Funds use different methods to measure different types of risk to which they are exposed. These methods include Value at Risk (“VaR”) analysis in the case of interest rate, foreign exchange and other price risks and ratings analysis for credit risk. VaR analysis is explained in Note 3(b).

(a) Market Risk

Market risk is managed and monitored by the Responsible Entity on a portfolio basis, with risks managed through ensuring that investment activities are undertaken in accordance with the Funds' investment model which is reviewed and updated regularly.

Market disruptions associated with current geopolitical events have had a global impact, and uncertainty exists as to their implications. Such disruptions can adversely affect assets of the Funds and thus performance of the Funds. Management is continuing to monitor this development and evaluate its impact on the Funds.

(i) Price Risk

The Funds are exposed to price risk. This arises from investments held by the Funds for which prices in the future are uncertain. They are classified in the Statements of Financial Position as fair value through profit or loss. Where non-monetary financial instruments are denominated in currencies other than the Australian Dollar, the price in the future will also fluctuate because of changes in foreign exchange rates. Note 3(a)(ii) below sets out how this component of price risk is managed and measured. All securities investments present a risk of loss of capital. Except for equities sold short and derivative instruments, the maximum risk resulting from financial instruments is determined by the fair value of the financial instruments. Possible losses from equities sold short can be unlimited. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, climate change or other events could have a significant impact on each Fund and their investments and could result in increased premiums or discounts to the Funds' net asset value.

The Responsible Entity continuously monitors the Funds' holdings relative to the recommended portfolio, and the exposure of the Funds are monitored to ensure that it remains within designated ranges or asset allocation constraints, taking into account any derivative position being used to manage risks.

In addition, the IRMWG regularly reviews the Funds to ensure the Funds are following the appropriate investment model, their portfolio is in accordance with their stated guidelines and restrictions, and the performance of the Funds remains in expected bounds.

The summarised VaR analysis in Note 3(b) explains how the risk is measured and summarises the potential exposure of the Funds' net assets attributable to unitholders.

At the reporting date, the notional principal amounts of derivative financial instruments held by the Funds were as follows:

iShares Core S&P/ASX 200 ETF

	30 June 2026 $'000				30 June 2025 $'000			
	Notional Principal Amount			**Fair Value**	Notional Principal Amount			Fair Value
	Asset	**Liability**	**Net**		Asset	Liability	Net	
Futures								
- Domestic	**49,584**	**-**	**49,584**	**(565)**	41,618	-	41,618	21
Forward foreign exchange contracts	**1,450**	**(1,450)**	**-**	**-**	869	(869)	-	-

3 Financial Risk Management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

iShares Edge MSCI Australia Multifactor ETF

	30 June 2026 $'000				30 June 2025 $'000			
	Notional Principal Amount			**Fair Value**	Notional Principal Amount			Fair Value
	Asset	**Liability**	**Net**		Asset	Liability	Net	
Futures								
- Domestic	**439**	**-**	**439**	**(7)**	213	-	213	-
Forward foreign exchange contracts	**1**	**(1)**	**-**	**-**	1	(1)	-	-

iShares S&P/ASX 20 ETF

	30 June 2026 $'000				30 June 2025 $'000			
	Notional Principal Amount			**Fair Value**	Notional Principal Amount			Fair Value
	Asset	**Liability**	**Net**		Asset	Liability	Net	
Futures								
- Domestic	**4,388**	**-**	**4,388**	**(65)**	4,269	-	4,269	7
Forward foreign exchange contracts	**74**	**(74)**	**-**	**-**	46	(46)	-	-

iShares S&P/ASX Dividend Opportunities ESG Screened ETF

	30 June 2026 $'000				30 June 2025 $'000			
	Notional Principal Amount			**Fair Value**	Notional Principal Amount			Fair Value
	Asset	**Liability**	**Net**		Asset	Liability	Net	
Futures								
- Domestic	**2,633**	**-**	**2,633**	**(33)**	2,561	-	2,561	1
Forward foreign exchange contracts	**77**	**(77)**	**-**	**-**	57	(57)	-	-

iShares S&P/ASX Small Ordinaries ETF

	30 June 2026 $'000				30 June 2025 $'000			
	Notional Principal Amount			**Fair Value**	Notional Principal Amount			Fair Value
	Asset	**Liability**	**Net**		Asset	Liability	Net	
Futures								
- Domestic	**219**	**-**	**219**	**(1)**	213	-	213	1
Forward foreign exchange contracts	**16**	**(16)**	**-**	**-**	17	(17)	-	-

3 Financial Risk Management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

	iShares Core MSCI Australia ESG ETF							
	30 June 2026 $'000				30 June 2025 $'000			
	Notional Principal Amount			**Fair Value**	Notional Principal Amount			Fair Value
	Asset	**Liability**	**Net**		Asset	Liability	Net	
Futures								
- Domestic	**2,413**	**-**	**2,413**	**(23)**	1,494	-	1,494	3
Forward foreign exchange contracts	**97**	**(97)**	**-**	**-**	108	(108)	-	-

(ii) Foreign Exchange Risk

The direct investments held by the Funds do not have any direct exposure to foreign exchange risk. This disclosure has not been made on a look through basis for investments held indirectly through underlying investments.

The summarised VaR analysis in Note 3(b) explains how the risk is measured and summarises the potential exposure of the Funds' net assets attributable to unitholders.

Foreign exchange risk is managed using forward foreign exchange contracts and other derivatives in accordance with Funds guidelines and restrictions. Daily monitoring is undertaken to ensure instruments used and exposures created are consistent with the investment strategy and objectives of the Funds. For accounting purposes, the Funds do not designate any derivatives as hedges in a hedging relationship, and hence these derivative financial instruments are classified as at fair value through profit or loss.

This disclosure for the Funds have not been made on a look through basis for investments held indirectly through underlying Funds. The disclosure of foreign exchange risk may not present the true foreign exchange risk profile of the Funds where the underlying fund has a significant exposure to foreign exchange risk.

(iii) Interest Rate Risk

The majority of the Funds' financial assets and liabilities are non-interest bearing. As a result, the Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of markets interest rates.

The Funds' exposure to cash flow interest rate risk is limited to their cash and cash equivalents and cash held on collateral accounts, which are floating rate interest bearing investments. As at 30 June 2026 the total investment in cash and margin accounts of the Funds is set out in the following table:

	30 June 2026 $	30 June 2025 $
iShares Core S&P/ASX 200 ETF	**21,483,248**	22,056,442
iShares Edge MSCI Australia Minimum Volatility ETF	**50,437**	53,423
iShares Edge MSCI Australia Multifactor ETF	**363,057**	164,214
iShares S&P/ASX 20 ETF	**2,365,590**	1,883,940
iShares S&P/ASX Dividend Opportunities ESG Screened ETF	**1,383,667**	1,448,430
iShares S&P/ASX Small Ordinaries ETF	**239,605**	185,841
iShares Core MSCI Australia ESG ETF	**581,954**	765,329

Interest rate risk is mitigated through ensuring activities are transacted in accordance with mandates, overall investment strategy and within approved limits.

The summarised VaR analysis in Note 3(b) explains how the risk is measured and summarises the potential exposure of the Funds' net assets attributable to unitholders.

3 Financial Risk Management (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

The disclosure for the Funds have not been made on a look through basis for investments held indirectly through the underlying fund. The disclosure of interest rate risk may not present the true interest rate risk profile of the Funds where the underlying fund has significant exposure to interest rate risk.

(b) Summarised VaR Analysis

Value at Risk (VaR) is a risk model used to estimate the potential losses that could occur on the Funds' net asset value position due to movements in interest rates, currency and market prices over a given period and for a specified degree of confidence.

The Responsible Entity uses VaR analysis and/or tracking error estimates to measure and manage risk as these are commonly used and understood models, are easily interpreted and are consistent across different types, asset classes and types of funds. For the purpose of these accounts VaR analysis has been presented. The objective in all cases is to estimate potential losses and manage the downside risk.

The following tables summarise the outputs of the VaR model in relation to interest rate, currency and price risk exposures. The total VaR figures are not the sum of individual risk components as this does not include correlations between different risk factors.

The Responsible Entity calculates the VaR relative to the Funds' total value. The analysis implies that the Manager can be 95% confident that the value of the portfolio will not decrease by any more than the figures in the table below over the 5 day period from 30 June.

	iShares Core S&P/ASX 200 ETF			
	2026		2025	
	$'000^	**%**	$'000^	%
Total Portfolio Risk	**254,471**	**2.82**	214,795	2.95

	iShares Edge MSCI Australia Minimum Volatility ETF			
	2026		2025	
	$'000^	**%**	$'000^	%
Total Portfolio Risk	**760**	**2.46**	740	2.69

	iShares Edge MSCI Australia Multifactor ETF			
	2026		2025	
	$'000^	**%**	$'000^	%
Total Portfolio Risk	**4,041**	**2.81**	2,903	2.98

	iShares S&P/ASX 20 ETF			
	2026		2025	
	$'000^	**%**	$'000^	%
Total Portfolio Risk	**24,036**	**3.09**	21,637	3.04

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF			
	2026		2025	
	$'000^	**%**	$'000^	%
Total Portfolio Risk	**11,621**	**2.89**	9,759	3.07

	iShares S&P/ASX Small Ordinaries ETF			
	2026		2025	
	$'000^	**%**	$'000^	%
Total Portfolio Risk	**3,954**	**3.06**	4,280	3.44

	iShares Core MSCI Australia ESG ETF			
	2026		2025	
	$'000^	**%**	$'000^	%
Total Portfolio Risk	**14,623**	**2.91**	11,029	3.06

^VaR has been calculated on Net Assets Attributable to Unitholders before rounding.

3 Financial Risk Management (continued)

(b) Summarised VaR Analysis (continued)

Detailed information about the models

There are a number of different VaR models used within the Funds Management industry. The Responsible Entity uses one or more of ex-ante and ex-post estimates of portfolio risk and the Monte Carlo simulation model depending on the fund type. Models are calculated using historical data and a covariance matrix where applicable.

The models used by the Responsible Entity have the following features:

- VaR is calculated to a 95 per cent confidence level. VaR at a confidence level identifies the maximum expected loss under that confidence level;
- VaR is calculated for a 5 day holding period. The time horizon of five days is selected to coincide with the period used to analyse the portfolio positions. The risk data is examined in various daily, weekly and monthly forums; and
- The portfolio VaR is not the simple sum of individual asset stand alone VaRs; the correlations among assets in the portfolio are considered.

Although VaR is a valuable risk management tool it should be interpreted, as with all predictive models, with consideration to its assumptions and limitations. The main assumptions and limitations are listed below:

- Some models assume certain financial variables are normally distributed: The normality assumption allows the Responsible Entity to scale portfolio risk estimates to the appropriate confidence levels. The normality assumption is derived from statistical analysis for examining sample populations of observations and the implications of not assuming normality would preclude the use of most statistical tools including mainstream commercial models for risk measurement.
- The use of historical returns and correlations between assets would not take into account future potential events: It is a commonly stated and well recognised limitation that past performance is not a reliable indicator of future performance.
- Model risk, in general terms, is a known limitation that includes: the quality or accuracy of the underlying data, where significant events occur within the data, the changing sensitivity of the Funds' assets to external market factors over time, and appreciating that using only one model may be limiting in itself to obtaining the best understanding of a Funds' risk position.

The Responsible Entity acknowledges these limitations and thus compares ex-ante and ex-post risk estimates to review expectations versus actual outcomes. Should ex-post values differ significantly from ex-ante returns, an assessment of the reasons for this will be made.

The Funds' risk is managed with constant review of both performance and risk numbers by the investment professionals within the business. These reviews consist of:

- Weekly meetings between the global members of Risk & Quantitative Analysis (RQA). These meetings include RQA Australia.
- Monthly meetings between RQA and the Fund Managers.
- Monthly meetings between RQA and the Chief Investment Officer.
- Ad hoc presentations to the Investment Risk Management Working Group (IRMWG) to keep IRMWG abreast of RQA processes and latest updates.
- Daily report of performance figures along with a comparison of ex-ante versus ex-post returns sent to RQA London.
- RQA professionals work closely with the Fund Managers every day.

(c) Credit Risk Exposure

Credit risk is the risk that the counterparty will fail to perform contractual obligations, either in whole or in part, when they fall due.

Credit risk primarily arises from the Funds' investment in debt instruments and from trading derivative products. Other credit risk arises from cash and cash equivalents, deposits with banks and other financial institutions, amounts due from brokers and other receivables.

Market prices generally incorporate credit risk assessments into valuations and risk of loss is implicitly provided for in the carrying value of financial assets and liabilities as they are marked to market.

(i) Interest Bearing Securities

The Funds do not have any direct holding in interest bearing securities. As a result, the Funds may be exposed to other credit risk from cash and cash equivalents, deposits with banks and other financial institutions, amounts due from brokers and other receivables.

3 Financial Risk Management (continued)

(c) Credit Risk Exposure (continued)

(ii) Derivatives

All exchange traded derivatives are executed through brokers, and cleared through a clearing broker and approved by the IRMWG. Over the counter derivative transactions are conducted only with approved counterparties, who meet the applicable specific Funds requirements and where trading documentation is in place.

To minimise credit risk, the Funds only transact with counterparties of investment grade quality (BBB- or above as rated by Standard & Poor's). The Responsible Entity has a process in place to assess the creditworthiness of counterparties and assess that the risk is evenly distributed. Matters arising in relation to counterparties are reviewed regularly by the RQA.

(iii) Settlement of Securities Transactions

All transactions are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

(iv) Other Credit Risk

The exposure to credit risk for cash and cash equivalents, deposits with banks and other financial institutions is considered to be minimal due to the high credit rating of the relevant financial institution. VaR analysis is also used to manage and measure the credit risk of the Funds.

The Funds are not materially exposed to credit risk on other financial assets.

The maximum exposure to credit risk at the reporting date is the carrying amount of cash and cash equivalents, other financial assets and collateral held and pledged. As at 30 June 2026, the Fund iShares Core S&P/ASX 200 ETF held collateral $3,435,757 (30 June 2025: $3,108,035) and pledged collateral of Nil (30 June 2025: Nil), the Fund iShares Edge MSCI Australia Minimum Volatility ETF held collateral of Nil (30 June 2025: Nil) and pledged collateral of Nil (30 June 2025: Nil), the Fund iShares Edge MSCI Australia Multifactor ETF held collateral $40,925 (30 June 2025: $17,125) and pledged collateral of Nil (30 June 2025: Nil), the Fund iShares S&P/ASX 20 ETF held collateral $401,593 (30 June 2025: $373,000) and pledged collateral of Nil (30 June 2025: $4,386), the Fund iShares S&P/ASX Dividend Opportunities ESG Screened ETF held collateral of $214,802 (30 June 2025: $205,193) and pledged collateral of Nil (30 June 2025: Nil), the Fund iShares S&P/ASX Small Ordinaries ETF held collateral of $6 (30 June 2025: Nil) and pledged collateral of Nil (30 June 2025: Nil), the Fund iShares Core MSCI Australia ESG ETF held collateral $102,313 (30 June 2025: $85,025) and pledged collateral of Nil (30 June 2025: Nil).

The clearing and depository operations for the Funds' security transactions are mainly concentrated with one counterparty, namely JP Morgan Chase Bank NA ("J.P. Morgan"). J.P. Morgan is a member of a major securities exchange, and at 30 June 2026 had a credit rating of A-1+ (30 June 2025: A-1+). At 30 June 2026, substantially all cash and cash equivalents, balances due from brokers and investments are held in custody by J.P. Morgan.

(d) Liquidity and Cash Flow Risk

Liquidity risk is the risk that the Funds may not be able to generate sufficient cash resources to settle their obligations in full as they fall due or can only do so on terms that are materially disadvantageous. The Statements of Financial Position are presented on a liquidity basis and disclosed in Note 2(a).

The Funds are exposed to daily cash redemptions of redeemable units and daily margin calls on derivatives. The liquidity risks associated with the need to satisfy unitholders' requests for redemptions are mitigated by maintaining adequate liquidity to satisfy usual redemption volumes and restricting the investment activities of the Funds to securities that are actively traded and highly liquid. The Funds also maintain continuous monitoring of forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities. The Responsible Entity considers and maintains the liquidity of the Funds, in the context of the investment objectives and liquidity requirements of the Funds. Operational procedures are in place to review margin requirements on futures contracts. IRMWG reviews liquidity reports to ensure the Funds have sufficient liquidity to pay client redemptions and meet margin calls as required.

3 Financial Risk Management (continued)

(d) Liquidity and Cash Flow Risk (continued)

The following tables analyse the Funds' financial liabilities and derivative financial instruments (as appropriate) into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the tables are contractual undiscounted cash flows.

	iShares Core S&P/ASX 200 ETF						
At 30 June 2026	**Less than 1 month $'000**	**1 - 3 months $'000**	**3 - 6 months $'000**	**6 - 12 months $'000**	**1 - 3 years $'000**	**3+ years $'000**	**Total $'000**
Liabilities							
Financial liabilities held at fair value through profit or loss							
Outflow	**-**	**(565)**	**-**	**-**	**-**	**-**	**(565)**
Payables	**(10,974)**	**(363)**	**-**	**-**	**-**	**-**	**(11,337)**
Total liabilities	**(10,974)**	**(928)**	**-**	**-**	**-**	**-**	**(11,902)**

	iShares Core S&P/ASX 200 ETF						
At 30 June 2025	Less than 1 month $'000	1 - 3 months $'000	3 - 6 months $'000	6 - 12 months $'000	1 - 3 years $'000	3+ years $'000	Total $'000
Liabilities							
Payables	(11,274)	(299)	-	-	-	-	(11,573)
Total liabilities	(11,274)	(299)	-	-	-	-	(11,573)

	iShares Edge MSCI Australia Minimum Volatility ETF						
At 30 June 2026	**Less than 1 month $'000**	**1 - 3 months $'000**	**3 - 6 months $'000**	**6 - 12 months $'000**	**1 - 3 years $'000**	**3+ years $'000**	**Total $'000**
Liabilities							
Payables	**(7)**	**(8)**	**-**	**-**	**-**	**-**	**(15)**
Total liabilities	**(7)**	**(8)**	**-**	**-**	**-**	**-**	**(15)**

	iShares Edge MSCI Australia Minimum Volatility ETF						
At 30 June 2025	Less than 1 month $'000	1 - 3 months $'000	3 - 6 months $'000	6 - 12 months $'000	1 - 3 years $'000	3+ years $'000	Total $'000
Liabilities							
Payables	(7)	(7)	-	-	-	-	(14)
Total liabilities	(7)	(7)	-	-	-	-	(14)

3 Financial Risk Management (continued)

(d) Liquidity and Cash Flow Risk (continued)

	iShares Edge MSCI Australia Multifactor ETF						
At 30 June 2026	**Less than 1 month $'000**	**1 - 3 months $'000**	**3 - 6 months $'000**	**6 - 12 months $'000**	**1 - 3 years $'000**	**3+ years $'000**	**Total $'000**
Liabilities							
Financial liabilities held at fair value through profit or loss							
Outflow	**-**	**(7)**	**-**	**-**	**-**	**-**	**(7)**
Payables	**(40)**	**(36)**	**-**	**-**	**-**	**-**	**(76)**
Total liabilities	**(40)**	**(43)**	**-**	**-**	**-**	**-**	**(83)**

	iShares Edge MSCI Australia Multifactor ETF						
At 30 June 2025	Less than 1 month $'000	1 - 3 months $'000	3 - 6 months $'000	6 - 12 months $'000	1 - 3 years $'000	3+ years $'000	Total $'000
Liabilities							
Payables	(27)	(24)	-	-	-	-	(51)
Total liabilities	(27)	(24)	-	-	-	-	(51)

	iShares S&P/ASX 20 ETF						
At 30 June 2026	**Less than 1 month $'000**	**1 - 3 months $'000**	**3 - 6 months $'000**	**6 - 12 months $'000**	**1 - 3 years $'000**	**3+ years $'000**	**Total $'000**
Liabilities							
Financial liabilities held at fair value through profit or loss							
Outflow	**-**	**(65)**	**-**	**-**	**-**	**-**	**(65)**
Payables	**(2,728)**	**(152)**	**-**	**-**	**-**	**-**	**(2,880)**
Total liabilities	**(2,728)**	**(217)**	**-**	**-**	**-**	**-**	**(2,945)**

	iShares S&P/ASX 20 ETF						
At 30 June 2025	Less than 1 month $'000	1 - 3 months $'000	3 - 6 months $'000	6 - 12 months $'000	1 - 3 years $'000	3+ years $'000	Total $'000
Liabilities							
Cash held on collateral	(4)	-	-	-	-	-	(4)
Payables	(2,574)	(139)	-	-	-	-	(2,713)
Total liabilities	(2,578)	(139)	-	-	-	-	(2,717)

3 Financial Risk Management (continued)

(d) Liquidity and Cash Flow Risk (continued)

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF						
At 30 June 2026	**Less than 1 month $'000**	**1 - 3 months $'000**	**3 - 6 months $'000**	**6 - 12 months $'000**	**1 - 3 years $'000**	**3+ years $'000**	**Total $'000**
Liabilities							
Financial liabilities held at fair value through profit or loss							
Outflow	**-**	**(33)**	**-**	**-**	**-**	**-**	**(33)**
Payables	**(3,488)**	**(75)**	**-**	**-**	**-**	**-**	**(3,563)**
Total liabilities	**(3,488)**	**(108)**	**-**	**-**	**-**	**-**	**(3,596)**

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF						
At 30 June 2025	Less than 1 month $'000	1 - 3 months $'000	3 - 6 months $'000	6 - 12 months $'000	1 - 3 years $'000	3+ years $'000	Total $'000
Liabilities							
Payables	(64)	(60)	-	-	-	-	(124)
Total liabilities	(64)	(60)	-	-	-	-	(124)

	iShares S&P/ASX Small Ordinaries ETF						
At 30 June 2026	**Less than 1 month $'000**	**1 - 3 months $'000**	**3 - 6 months $'000**	**6 - 12 months $'000**	**1 - 3 years $'000**	**3+ years $'000**	**Total $'000**
Liabilities							
Financial liabilities held at fair value through profit or loss							
Outflow	**-**	**(1)**	**-**	**-**	**-**	**-**	**(1)**
Payables	**(80)**	**(60)**	**-**	**-**	**-**	**-**	**(140)**
Total liabilities	**(80)**	**(61)**	**-**	**-**	**-**	**-**	**(141)**

	iShares S&P/ASX Small Ordinaries ETF						
At 30 June 2025	Less than 1 month $'000	1 - 3 months $'000	3 - 6 months $'000	6 - 12 months $'000	1 - 3 years $'000	3+ years $'000	Total $'000
Liabilities							
Payables	(318)	(59)	-	-	-	-	(377)
Total liabilities	(318)	(59)	-	-	-	-	(377)

3 Financial Risk Management (continued)

(d) Liquidity and Cash Flow Risk (continued)

At 30 June 2026	iShares Core MSCI Australia ESG ETF						
	Less than 1 month $'000	**1 - 3 months $'000**	**3 - 6 months $'000**	**6 - 12 months $'000**	**1 - 3 years $'000**	**3+ years $'000**	**Total $'000**
Liabilities							
Financial liabilities held at fair value through profit or loss							
Outflow	-	(23)	-	-	-	-	(23)
Payables	(56)	(36)	-	-	-	-	(92)
Total liabilities	**(56)**	**(59)**	**-**	**-**	**-**	**-**	**(115)**

At 30 June 2025	iShares Core MSCI Australia ESG ETF						
	Less than 1 month $'000	1 - 3 months $'000	3 - 6 months $'000	6 - 12 months $'000	1 - 3 years $'000	3+ years $'000	Total $'000
Liabilities							
Payables	(2,063)	(27)	-	-	-	-	(2,090)
Total liabilities	(2,063)	(27)	-	-	-	-	(2,090)

(e) Fair Values of Financial Assets and Liabilities

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities held at fair value through profit or loss are measured initially at fair value. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments held at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statements of Profit or Loss and Other Comprehensive Income.

The carrying value of other receivables (less impairment provision) and payables are assumed to approximate their fair value. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

(i) Fair value in an active market

The fair value of financial assets and liabilities traded in active markets is based on their last traded prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2(b). For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and financial liabilities held by the Funds is the last traded market price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by the Responsible Entity to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual regularly occurring market transactions on an arm's length basis.

(ii) Fair value in an inactive or unquoted market

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

3 Financial Risk Management (continued)

(e) Fair Values of Financial Assets and Liabilities (continued)

(ii) Fair value in an inactive or unquoted market (continued)

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward foreign exchange contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date.

Investments in other unlisted unit trusts are recorded at the net asset value per unit as reported by the Responsible Entity of such funds.

(f) Fair Value Hierarchy

The Funds classify fair value measurements using a fair value hierarchy that reflects the subjectivity of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Responsible Entity. The Responsible Entity considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables present the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy at 30 June 2026 and 30 June 2025.

	iShares Core S&P/ASX 200 ETF			
As at 30 June 2026	**Level 1 $'000**	**Level 2 $'000**	**Level 3 $'000**	**Total $'000**
Financial assets				
Listed equity securities	**8,168,018**	**-**	**187**	**8,168,205**
Listed unit trusts	**747,763**	**-**	**-**	**747,763**
Total	**8,915,781**	**-**	**187**	**8,915,968**
Financial liabilities				
Futures	**565**	**-**	**-**	**565**
Total	**565**	**-**	**-**	**565**

	iShares Core S&P/ASX 200 ETF			
As at 30 June 2025	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
Financial assets				
Futures	21	-	-	21
Listed equity securities	6,530,058	-	-	6,530,058
Listed unit trusts	652,529	-	-	652,529
Total	7,182,608	-	-	7,182,608

3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

	iShares Edge MSCI Australia Minimum Volatility ETF			
As at 30 June 2026	**Level 1 $'000**	**Level 2 $'000**	**Level 3 $'000**	**Total $'000**
Financial assets				
Listed equity securities	**26,645**	**-**	**-**	**26,645**
Listed unit trusts	**3,776**	**-**	**-**	**3,776**
Total	**30,421**	**-**	**-**	**30,421**

	iShares Edge MSCI Australia Minimum Volatility ETF			
As at 30 June 2025	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
Financial assets				
Listed equity securities	24,015	-	-	24,015
Listed unit trusts	2,784	-	-	2,784
Total	26,799	-	-	26,799

	iShares Edge MSCI Australia Multifactor ETF			
As at 30 June 2026	**Level 1 $'000**	**Level 2 $'000**	**Level 3 $'000**	**Total $'000**
Financial assets				
Listed equity securities	**132,836**	**-**	**-**	**132,836**
Listed unit trusts	**8,490**	**-**	**-**	**8,490**
Total	**141,326**	**-**	**-**	**141,326**
Financial liabilities				
Futures	**7**	**-**	**-**	**7**
Total	**7**	**-**	**-**	**7**

	iShares Edge MSCI Australia Multifactor ETF			
As at 30 June 2025	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
Financial assets				
Listed equity securities	86,367	-	-	86,367
Listed unit trusts	9,309	-	-	9,309
Total	95,676	-	-	95,676
Financial liabilities				
Futures	-*	-	-	-*
Total	-*	-	-	-*

* The amount is nil when it is rounded to the nearest thousand dollar.

3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

	iShares S&P/ASX 20 ETF			
As at 30 June 2026	**Level 1 $'000**	**Level 2 $'000**	**Level 3 $'000**	**Total $'000**
Financial assets				
Listed equity securities	**717,987**	**-**	**-**	**717,987**
Listed unit trusts	**49,207**	**-**	**-**	**49,207**
Total	**767,194**	**-**	**-**	**767,194**
Financial liabilities				
Futures	**65**	**-**	**-**	**65**
Total	**65**	**-**	**-**	**65**

	iShares S&P/ASX 20 ETF			
As at 30 June 2025	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
Financial assets				
Futures	7	-	-	7
Listed equity securities	650,408	-	-	650,408
Listed unit trusts	49,766	-	-	49,766
Total	700,181	-	-	700,181

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF			
As at 30 June 2026	**Level 1 $'000**	**Level 2 $'000**	**Level 3 $'000**	**Total $'000**
Financial assets				
Listed equity securities	**354,366**	**-**	**-**	**354,366**
Listed unit trusts	**42,512**	**-**	**-**	**42,512**
Total	**396,878**	**-**	**-**	**396,878**
Financial liabilities				
Futures	**33**	**-**	**-**	**33**
Total	**33**	**-**	**-**	**33**

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF			
As at 30 June 2025	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
Financial assets				
Futures	1	-	-	1
Listed equity securities	280,784	-	-	280,784
Listed unit trusts	31,937	-	-	31,937
Total	312,722	-	-	312,722

3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

	iShares S&P/ASX Small Ordinaries ETF			
As at 30 June 2026	**Level 1 $'000**	**Level 2 $'000**	**Level 3 $'000**	**Total $'000**
Financial assets				
Listed equity securities	**110,446**	**-**	**119**	**110,565**
Listed unit trusts	**14,267**	**-**	**-**	**14,267**
Total	**124,713**	**-**	**119**	**124,832**
Financial liabilities				
Futures	**1**	**-**	**-**	**1**
Total	**1**	**-**	**-**	**1**

	iShares S&P/ASX Small Ordinaries ETF			
As at 30 June 2025	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
Financial assets				
Futures	1	-	-	1
Listed equity securities	107,467	-	465	107,932
Listed unit trusts	14,829	-	-	14,829
Total	122,297	-	465	122,762

	iShares Core MSCI Australia ESG ETF			
As at 30 June 2026	**Level 1 $'000**	**Level 2 $'000**	**Level 3 $'000**	**Total $'000**
Financial assets				
Listed equity securities	**412,833**	**-**	**22**	**412,855**
Listed unit trusts	**86,105**	**-**	**-**	**86,105**
Total	**498,938**	**-**	**22**	**498,960**
Financial liabilities				
Futures	**23**	**-**	**-**	**23**
Total	**23**	**-**	**-**	**23**

	iShares Core MSCI Australia ESG ETF			
As at 30 June 2025	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
Financial assets				
Futures	3	-	-	3
Listed equity securities	308,695	-	29	308,724
Listed unit trusts	49,053	-	-	49,053
Total	357,751	-	29	357,780

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities, trusts, exchange traded derivatives and money market securities.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment grade corporate bonds, certain listed equities, certain unlisted unit trusts, and over-the-counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

The Funds' assets and liabilities not measured at fair value on a recurring basis (but fair value disclosures are required) at 30 June 2026 and 30 June 2025 have been classified as level 2. The carrying amounts of these assets and liabilities approximate their fair values as at the end of the reporting date.

3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As observable prices are not available for these securities, the Responsible Entity has used valuation techniques to derive fair value.

Investments classified as level 3 are equities priced using an external pricing source that are infrequently traded and hence there is a degree of subjectivity associated with the accuracy of the price.

The Funds iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF and iShares S&P/ASX Dividend Opportunities ESG Screened ETF did not hold any level 3 instruments during the year ended 30 June 2026 (30 June 2025: Nil).

For Funds iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF and iShares S&P/ASX Dividend Opportunities ESG Screened ETF there were no transfers between levels for recurring fair value measurements during the year ended 30 June 2026 (30 June 2025: Nil).

There were transfers between levels in iShares Core S&P/ASX 200 ETF, iShares S&P/ASX Small Ordinaries ETF and iShares Core MSCI Australia ESG ETF. The following table presents the transfers between levels:

	iShares Core S&P/ASX 200 ETF		
At 30 June 2026	**Level 1 $'000**	**Level 2 $'000**	**Level 3 $'000**
Transfers between levels 1 and 3:			
Listed equity securities	**(187)**	**-**	**187**

	iShares S&P/ASX Small Ordinaries ETF		
At 30 June 2026	**Level 1 $'000**	**Level 2 $'000**	**Level 3 $'000**
Transfers between levels 1 and 3:			
Listed equity securities	**(112)**	**-**	**112**

	iShares Core MSCI Australia ESG ETF		
At 30 June 2026	**Level 1 $'000**	**Level 2 $'000**	**Level 3 $'000**
Transfers between levels 1 and 3:			
Listed equity securities	**(22)**	**-**	**22**

Transfer from level 1 to level 3 were due to listed equity securities being traded infrequently.

There were no transfers between levels for recurring fair value measurements during the year ended 30 June 2025.

The following tables present the movement in level 3 instruments for the year ended 30 June 2026 and 30 June 2025 by class of financial instrument.

iShares Core S&P/ASX 200 ETF

30 June 2026	**Equity securities $'000**
Opening balance	**-**
Transfer into level 3	**187**
Closing balance	**187**

iShares Core S&P/ASX 200 ETF

30 June 2025	Equity securities $'000
Opening balance	48
Sales	(48)
Closing balance	-

3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

iShares S&P/ASX Small Ordinaries ETF

30 June 2026	**Equity securities $'000**
Opening balance	**465**
Purchases	**22**
Sales	**(36)**
Gains/(losses) recognised in the Statement of Profit or Loss and Other Comprehensive Income	**(444)**
Transfer into level 3	**112**
Closing balance	**119**
Total unrealised gains/(losses) for the year included in the Statement of Profit or Loss and Other Comprehensive Income for financial assets and liabilities held at the end of the year	**(37)**

iShares S&P/ASX Small Ordinaries ETF

30 June 2025	Equity securities $'000
Opening balance	322
Purchases	704
Sales	(338)
Gains/(losses) recognised in the Statement of Profit or Loss and Other Comprehensive Income	(223)
Closing balance	465
Total unrealised gains/(losses) for the year included in the Statement of Profit or Loss and Other Comprehensive Income for financial assets and liabilities held at the end of the year	(201)

iShares Core MSCI Australia ESG ETF

30 June 2026	**Equity securities $'000**
Opening balance	**29**
Gains/(losses) recognised in the Statement of Profit or Loss and Other Comprehensive Income	**(29)**
Transfer into level 3	**22**
Closing balance	**22**

iShares Core MSCI Australia ESG ETF

30 June 2025	Equity securities $'000
Opening balance	58
Gains/(losses) recognised in the Statement of Profit or Loss and Other Comprehensive Income	(29)
Closing balance	29
Total unrealised gains/(losses) for the year included in the Statement of Profit or Loss and Other Comprehensive Income for financial assets and liabilities held at the end of the year	(27)

3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

The following tables summarise the quantitative information about the significant unobservable inputs used in level 3 fair value measurement. There are no significant inter relationships between unobservable inputs.

iShares Core S&P/ASX 200 ETF

	Fair Value at 30 June 2026 $'000	**Valuation technique**	**Unobservable inputs**	**Weighted average input**	**Reasonable possible shift +/- (absolute value)**	**Change in valuation $'000**
Listed equity securities	**188**	**Adjusted last known trading price**	**Adjustment to last known trading price**	**N/A**	**4.40%**	**8**

iShares S&P/ASX Small Ordinaries ETF

	Fair Value at 30 June 2026 $'000	**Valuation technique**	**Unobservable inputs**	**Weighted average input**	**Reasonable possible shift +/- (absolute value)**	**Change in valuation $'000**
Listed equity securities	**119**	**Adjusted last known trading price**	**Adjustment to last known trading price**	**N/A**	**4.40%**	**5**

iShares S&P/ASX Small Ordinaries ETF

	Fair Value at 30 June 2025 $'000	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation $'000
Listed equity securities	465	Adjusted last known trading price	Adjustment to last known trading price	N/A	4.40%	20

iShares Core MSCI Australia ESG ETF

	Fair Value at 30 June 2026 $'000	**Valuation technique**	**Unobservable inputs**	**Weighted average input**	**Reasonable possible shift +/- (absolute value)**	**Change in valuation $'000**
Listed equity securities	**22**	**Adjusted last known trading price**	**Adjustment to last known trading price**	**N/A**	**4.40%**	**1**

3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

iShares Core MSCI Australia ESG ETF

	Fair Value at 30 June 2025 $'000	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation $'000
Listed equity securities	29	Adjusted last known trading price	Adjustment to last known trading price	N/A	4.40%	1

(g) Offsetting Financial Assets and Financial Liabilities

Financial assets and liabilities are reported on a gross basis in the Statements of Financial Position. The Funds did not hold any derivative instruments during the year ended 30 June 2026 (30 June 2025: Nil).

4 Distributions to Unitholders

The distributions during the year were as follows:

	iShares Core S&P/ASX 200 ETF Year ended			
	30 June 2026		30 June 2025	
	$'000	**CPU**	$'000	CPU
Distributions paid - Quarter 4*	**58,952**	**28.00**	25,990	14.38
Distributions paid - Quarter 1	**99,419**	**45.75**	87,860	47.23
Distributions paid - Quarter 2	**41,036**	**18.37**	33,670	17.56
Distributions paid - Quarter 3	**78,375**	**32.53**	56,126	27.70
	277,782		203,646	

	iShares Edge MSCI Australia Minimum Volatility ETF Year ended			
	30 June 2026		30 June 2025	
	$'000	**CPU**	$'000	CPU
Distributions paid - Quarter 4*	**665**	**85.47**	531	92.23
Distributions paid - Quarter 2	**522**	**63.61**	382	61.92
	1,187		913	

	iShares Edge MSCI Australia Multifactor ETF Year ended			
	30 June 2026		30 June 2025	
	$'000	**CPU**	$'000	CPU
Distributions paid - Quarter 4*	**1,422**	**54.87**	1,000	46.57
Distributions paid - Quarter 2	**2,025**	**55.14**	1,315	56.01
	3,447		2,315	

4 Distributions to Unitholders (continued)

	iShares S&P/ASX 20 ETF Year ended			
	30 June 2026		30 June 2025	
	$'000	**CPU**	$'000	CPU
Distributions paid - Quarter 4*	**7,792**	**35.77**	6,813	32.57
Distributions paid - Quarter 1	**10,730**	**48.51**	11,071	52.30
Distributions paid - Quarter 2	**4,443**	**19.91**	4,166	19.43
Distributions paid - Quarter 3	**6,919**	**31.72**	5,978	27.67
	29,884		28,028	

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF Year ended			
	30 June 2026		30 June 2025	
	$'000	**CPU**	$'000	CPU
Distributions paid - Quarter 4*	**2,659**	**12.48**	2,538	11.83
Distributions paid - Quarter 1	**5,961**	**27.56**	6,040	28.02
Distributions paid - Quarter 2	**3,130**	**14.52**	2,250	10.38
Distributions paid - Quarter 3	**3,465**	**15.70**	3,878	18.39
	15,215		14,706	

	iShares S&P/ASX Small Ordinaries ETF Year ended			
	30 June 2026		30 June 2025	
	$'000	**CPU**	$'000	CPU
Distributions paid - Quarter 4*	**1,433**	**5.75**	1,265	3.54
Distributions paid - Quarter 2	**1,595**	**4.78**	1,569	5.23
	3,028		2,834	

	iShares Core MSCI Australia ESG ETF Year ended			
	30 June 2026		30 June 2025	
	$'000	**CPU**	$'000	CPU
Distributions paid - Quarter 4*	**1,129**	**10.22**	776	9.96
Distributions paid - Quarter 1	**4,114**	**33.89**	2,852	32.82
Distributions paid - Quarter 2	**1,389**	**10.31**	912	9.50
Distributions paid - Quarter 3	**4,139**	**28.44**	2,205	20.88
	10,771		6,745	

* Relates to 30 June 2025 and 30 June 2024 distributions which had an ex-date of 1 July 2025 and 1 July 2024 respectively.

5 Net Assets Attributable to Unitholders

Under AASB 132 *Financial instruments: Presentation*, puttable financial instruments that meet the definition of a financial liability are to be classified as equity when certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions. Refer to Note 2(d) for further details.

The Funds meet the criteria set out under AASB 132 and net assets attributable to unitholders is classified as equity. Refer to Note 2(d) for further details.

5 Net Assets Attributable to Unitholders (continued)

As stipulated within the Funds' Constitutions, each unit represents a right to an individual share in the Funds and does not extend to a right to the underlying assets of the Funds. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the Funds. Units are created and redeemed at the unitholders' option at prices based on the value of the Funds' net assets at the time of creation/redemption less transaction costs.

Movement in number of units and net assets attributable to unitholders during the year were as follows:

	iShares Core S&P/ASX 200 ETF			
	30 June 2026 No.'000	30 June 2025 No.'000	**30 June 2026 $'000**	30 June 2025 $'000
Opening balance	**210,510**	180,720	**7,281,182**	5,680,445
Profit/(loss) for the year	**-**	-	**444,483**	824,209
Creations	**56,175**	52,874	**1,990,338**	1,724,304
Redemptions	**(12,449)**	(23,550)	**(435,491)**	(759,100)
Units issued upon reinvestment of distributions	**595**	466	**21,076**	14,970
Distributions paid and payable	**-**	-	**(277,782)**	(203,646)
Closing balance	**254,831**	210,510	**9,023,806**	7,281,182

	iShares Edge MSCI Australia Minimum Volatility ETF			
	30 June 2026 No.'000	30 June 2025 No.'000	**30 June 2026 $'000**	30 June 2025 $'000
Opening balance	**778**	575	**27,518**	18,233
Profit/(loss) for the year	**-**	-	**1,692**	3,536
Creations	**80**	200	**2,803**	6,566
Units issued upon reinvestment of distributions	**2**	3	**70**	96
Distributions paid and payable	**-**	-	**(1,187)**	(913)
Closing balance	**860**	778	**30,896**	27,518

	iShares Edge MSCI Australia Multifactor ETF			
	30 June 2026 No.'000	30 June 2025 No.'000	**30 June 2026 $'000**	30 June 2025 $'000
Opening balance	**2,591**	2,147	**97,417**	69,162
Profit/(loss) for the year	**-**	-	**5,870**	15,244
Creations	**1,200**	439	**46,953**	15,172
Redemptions	**(80)**	-	**(3,158)**	-
Units issued upon reinvestment of distributions	**4**	5	**156**	154
Distributions paid and payable	**-**	-	**(3,447)**	(2,315)
Closing balance	**3,715**	2,591	**143,791**	97,417

	iShares S&P/ASX 20 ETF			
	30 June 2026 No.'000	30 June 2025 No.'000	**30 June 2026 $'000**	30 June 2025 $'000
Opening balance	**21,785**	20,917	**711,754**	638,050
Profit/(loss) for the year	**-**	-	**71,325**	74,799
Creations	**1,950**	975	**65,322**	30,364
Redemptions	**(1,350)**	(225)	**(45,003)**	(7,039)
Units issued upon reinvestment of distributions	**131**	118	**4,341**	3,608
Distributions paid and payable	**-**	-	**(29,884)**	(28,028)
Closing balance	**22,516**	21,785	**777,855**	711,754

5 Net Assets Attributable to Unitholders (continued)

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF			
	30 June 2026 No.'000	30 June 2025 No.'000	**30 June 2026 $'000**	30 June 2025 $'000
Opening balance	**21,314**	21,443	**317,875**	297,277
Profit/(loss) for the year	**-**	-	**64,570**	36,913
Creations	**3,000**	700	**50,024**	9,926
Redemptions	**(1,000)**	(900)	**(16,195)**	(12,524)
Units issued upon reinvestment of distributions	**65**	71	**1,054**	989
Distributions paid and payable	**-**	-	**(15,215)**	(14,706)
Closing balance	**23,379**	21,314	**402,113**	317,875

	iShares S&P/ASX Small Ordinaries ETF			
	30 June 2026 No.'000	30 June 2025 No.'000	**30 June 2026 $'000**	30 June 2025 $'000
Opening balance	**24,937**	35,701	**124,408**	162,847
Profit/(loss) for the year	**-**	-	**5,402**	14,910
Creations	**16,800**	16,200	**93,115**	78,943
Redemptions	**(17,100)**	(27,000)	**(90,860)**	(129,628)
Units issued upon reinvestment of distributions	**35**	36	**183**	170
Distributions paid and payable	**-**	-	**(3,028)**	(2,834)
Closing balance	**24,672**	24,937	**129,220**	124,408

	iShares Core MSCI Australia ESG ETF			
	30 June 2026 No.'000	30 June 2025 No.'000	**30 June 2026 $'000**	30 June 2025 $'000
Opening balance	**11,055**	7,786	**360,434**	222,517
Profit/(loss) for the year	**-**	-	**(11,504)**	45,844
Creations	**5,400**	3,540	**170,414**	107,282
Redemptions	**(240)**	(300)	**(7,088)**	(9,313)
Units issued upon reinvestment of distributions	**31**	29	**1,012**	849
Distributions paid and payable	**-**	-	**(10,771)**	(6,745)
Closing balance	**16,246**	11,055	**502,497**	360,434

Capital Risk Management

The Funds manage their net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily creations and redemptions at the discretion of unitholders.

The Funds monitor the level of daily creations and redemptions relative to the liquid assets in the Funds. As of 30 June 2026 the capital of the Funds are represented in the net assets attributable to unitholders table.

In the event of a significant redemption, the Funds' Constitutions allow the delay of payment beyond the usual redemption timeframe but no later than the maximum number of days specified in the Constitutions for satisfying redemption requests. Further, in certain circumstances such as disrupted markets, the Constitutions allow payment to be delayed beyond the maximum number of days.

6 Financial Assets Held at Fair Value Through Profit or Loss

	iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Futures	**-**	21	**-**	-
Listed equity securities	**8,168,205**	6,530,058	**26,645**	24,015
Listed unit trusts	**747,763**	652,529	**3,776**	2,784
Total financial assets held at fair value through profit or loss	**8,915,968**	7,182,608	**30,421**	26,799

	iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Futures	**-**	-	**-**	7
Listed equity securities	**132,836**	86,367	**717,987**	650,408
Listed unit trusts	**8,490**	9,309	**49,207**	49,766
Total financial assets held at fair value through profit or loss	**141,326**	95,676	**767,194**	700,181

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF		iShares S&P/ASX Small Ordinaries ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Futures	**-**	1	**-**	1
Listed equity securities	**354,366**	280,784	**110,565**	107,932
Listed unit trusts	**42,512**	31,937	**14,267**	14,829
Total financial assets held at fair value through profit or loss	**396,878**	312,722	**124,832**	122,762

	iShares Core MSCI Australia ESG ETF	
	As at	
	30 June 2026 $'000	30 June 2025 $'000
Futures	**-**	3
Listed equity securities	**412,855**	308,724
Listed unit trusts	**86,105**	49,053
Total financial assets held at fair value through profit or loss	**498,960**	357,780

An overview of the risk exposures relating to financial assets held at fair value through profit or loss is included in Note 3.

7 Receivables

	iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Settlements receivable	**52,839**	58,959	**293**	566
Creations receivable	**10,631**	-	**-**	-
Dividends/distributions receivable	**34,701**	29,071	**146**	113
Tax reclaim receivable	**31**	21	**-**	-
Other receivables	**55**	40	**1**	1
Total	**98,257**	88,091	**440**	680

	iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Settlements receivable	**1,840**	1,322	**4,881**	6,310
Creations receivable	**-**	-	**2,591**	2,451
Dividends/distributions receivable	**340**	303	**3,746**	3,607
Tax reclaim receivable	**-**	-	**-**	15
Other receivables	**5**	3	**22**	19
Total	**2,185**	1,628	**11,240**	12,402

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF		iShares S&P/ASX Small Ordinaries ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Settlements receivable	**1,644**	1,749	**4,030**	1,527
Creations receivable	**3,441**	-	**-**	-
Dividends/distributions receivable	**2,352**	2,072	**247**	301
Tax reclaim receivable	**-**	-	**1**	1
Other receivables	**10**	8	**11**	8
Total	**7,447**	3,829	**4,289**	1,837

	iShares Core MSCI Australia ESG ETF	
	As at	
	30 June 2026 $'000	30 June 2025 $'000
Settlements receivable	**973**	2,685
Dividends/distributions receivable	**2,092**	1,282
Tax reclaim receivable	**-**	9
Other receivables	**5**	3
Total	**3,070**	3,979

There are no past due (not impaired) or expected credit losses included in the above receivables as at 30 June 2026 (30 June 2025: Nil).

8 Financial Liabilities Held at Fair Value Through Profit or Loss

	iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Multifactor ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Futures	**565**	-	**7**	-*
Total financial liabilities held at fair value through profit or loss	**565**	-	**7**	-*

	iShares S&P/ASX 20 ETF		iShares S&P/ASX Dividend Opportunities ESG Screened ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Futures	**65**	-	**33**	-
Total financial liabilities held at fair value through profit or loss	**65**	-	**33**	-

	iShares S&P/ASX Small Ordinaries ETF		iShares Core MSCI Australia ESG ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Futures	**1**	-	**23**	-
Total financial liabilities held at fair value through profit or loss	**1**	-	**23**	-

* The amount is nil when it is rounded to the nearest thousand dollar.

An overview of the risk exposures relating to financial liabilities held at fair value through profit or loss is included in Note 3.

9 Payables

	iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Settlements payable	**10,527**	10,902	**-**	-
Management fees payable	**728**	597	**15**	14
Custody fees payable	**82**	74	**-**	-
Total	**11,337**	11,573	**15**	14

9 Payables (continued)

	iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Settlements payable	**-**	-	**2,572**	2,432
Management fees payable	**73**	48	**306**	279
Custody fees payable	**3**	3	**2**	2
Total	**76**	51	**2,880**	2,713

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF		iShares S&P/ASX Small Ordinaries ETF	
	As at		As at	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Settlements payable	**3,406**	-	**-**	207
Management fees payable	**151**	121	**120**	124
Custody fees payable	**6**	3	**20**	46
Total	**3,563**	124	**140**	377

	iShares Core MSCI Australia ESG ETF	
	As at	
	30 June 2026 $'000	30 June 2025 $'000
Settlements payable	**-**	2,017
Management fees payable	**72**	53
Custody fees payable	**20**	20
Total	**92**	2,090

10 Related Party Transactions

Responsible Entity

The Responsible Entity of the iShares Domestic Equities Funds is BlackRock Investment Management (Australia) Limited (ABN 13 006 165 975, AFSL 230523) whose ultimate holding company is BlackRock, Inc.

BlackRock Investment Management (Australia) Limited is incorporated in Australia and BlackRock, Inc. is incorporated in the United States of America.

10 Related Party Transactions (continued)

Key management personnel

Directors

Key management personnel include persons who were directors of the Responsible Entity at any time during the financial year as follows:

Director	Date appointed	Date resigned
M S McCorry	Appointed 2 December 2009	
J Collins	Appointed 29 July 2015	
A Landman	Appointed 3 February 2020	Resigned 15 April 2026
I Davila	Appointed 5 March 2020	
Shermal Lalith Johann De Silva	Appointed 21 April 2026	
Katie Anne Petering	Appointed 21 April 2026	
Louisa Danielle Roberts	Appointed 21 April 2026	

Other key management personnel

No other person had authority and responsibility for planning, directing and controlling the activities of the Funds, directly or indirectly during the financial year (30 June 2025: Nil).

Key management personnel unitholdings

iShares S&P/ASX Dividend Opportunities ESG Screened ETF

At 30 June 2026 Iris Davila held 5,821 units in the Fund (30 June 2025: Nil).

Key management personnel compensation

Key management personnel are paid by the Responsible Entity. Payments made from the Funds to the Responsible Entity do not include any amounts attributable to the compensation of key management personnel.

Key management personnel loan disclosures

The Funds have not made, guaranteed or secured, directly or indirectly, any loans to the key management personnel or their personally related entities at any time during the reporting period.

Responsible Entity's fees and other transactions

In accordance with the Funds' Constitutions, the Responsible Entity was entitled to receive fees for the provision of services to the Funds.

At 30 June 2026	Management fees $
iShares Core S&P/ASX 200 ETF	**3,997,509**
iShares Edge MSCI Australia Minimum Volatility ETF	**87,349**
iShares Edge MSCI Australia Multifactor ETF	**403,430**
iShares S&P/ASX 20 ETF	**1,772,917**
iShares S&P/ASX Dividend Opportunities ESG Screened ETF	**827,600**
iShares S&P/ASX Small Ordinaries ETF	**839,112**
iShares Core MSCI Australia ESG ETF	**379,844**

10 Related Party Transactions (continued)

Responsible Entity's fees and other transactions (continued)

At 30 June 2025	Management fees $
iShares Core S&P/ASX 200 ETF	3,213,246
iShares Edge MSCI Australia Minimum Volatility ETF	66,617
iShares Edge MSCI Australia Multifactor ETF	248,025
iShares S&P/ASX 20 ETF	1,614,479
iShares S&P/ASX Dividend Opportunities ESG Screened ETF	708,823
iShares S&P/ASX Small Ordinaries ETF	783,600
iShares Core MSCI Australia ESG ETF	263,486

Investments

The Funds did not hold any investments in schemes also managed by the Responsible Entity or its related parties during the reporting year (30 June 2025: Nil).

Related party schemes' unit holdings

The Responsible Entity and its related parties did not hold any units in the Funds as at 30 June 2026 (30 June 2025: Nil).

Other transactions with the Funds

Apart from those details disclosed in this note, no key management personnel have entered into a material contract with the Funds since the end of the previous financial year and there were no material contracts involving key management personnel's interests subsisting at year end.

11 Remuneration of Auditor

During the year the following fees were paid or payable for services provided by the auditor of the Funds:

	iShares Core S&P/ASX 200 ETF		**iShares Edge MSCI Australia Minimum Volatility ETF**	
	30 June 2026 $	30 June 2025 $	**30 June 2026 $**	30 June 2025 $
Deloitte Touche Tohmatsu				
Audit and review of the financial statements	**11,761**	11,761	**13,246**	13,246
Statutory assurance services required by legislation to be provided by the auditor	**1,353**	1,353	**1,353**	1,353
Total	**13,114**	13,114	**14,599**	14,599

	iShares Edge MSCI Australia Multifactor ETF		**iShares S&P/ASX 20 ETF**	
	30 June 2026 $	30 June 2025 $	**30 June 2026 $**	30 June 2025 $
Deloitte Touche Tohmatsu				
Audit and review of the financial statements	**13,246**	13,246	**11,761**	11,761
Statutory assurance services required by legislation to be provided by the auditor	**1,353**	1,353	**1,353**	1,353
Total	**14,599**	14,599	**13,114**	13,114

11 Remuneration of Auditor (continued)

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF		iShares S&P/ASX Small Ordinaries ETF	
	30 June 2026 $	30 June 2025 $	**30 June 2026 $**	30 June 2025 $
Deloitte Touche Tohmatsu				
Audit and review of the financial statements	**11,761**	11,761	**11,761**	11,761
Statutory assurance services required by legislation to be provided by the auditor	**1,353**	1,353	**1,353**	1,353
Total	**13,114**	13,114	**13,114**	13,114

	iShares Core MSCI Australia ESG ETF	
	30 June 2026 $	30 June 2025 $
Deloitte Touche Tohmatsu		
Audit and review of the financial statements	**13,246**	13,246
Statutory assurance services required by legislation to be provided by the auditor	**1,353**	1,353
Total	**14,599**	14,599

The audit fees paid or payable are discharged by the Responsible Entity from the fees earned from the Funds.

12 Reconciliation of Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities

	iShares Core S&P/ASX 200 ETF Year ended		iShares Edge MSCI Australia Minimum Volatility ETF Year ended	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
(a) Reconciliation of operating profit/(loss) to net cash inflow/(outflow) from operating activities				
Operating profit/(loss) for the year	**444,483**	824,209	**1,692**	3,536
Net (gains)/losses on financial assets and liabilities held at fair value through profit or loss (including any FX (gains)/losses)	**(184,903)**	(602,761)	**(695)**	(2,761)
Proceeds from sale of financial instruments held at fair value through profit or loss	**892,021**	1,061,659	**7,110**	5,620
Purchases of financial instruments held at fair value through profit or loss	**(2,434,477)**	(2,053,613)	**(9,764)**	(12,213)
Net change in receivables and other assets	**(5,655)**	(4,238)	**(33)**	(36)
Net change in accounts payables and accrued liabilities	**139**	156	**1**	5
Net cash inflow/(outflow) from operating activities	**(1,288,392)**	(774,588)	**(1,689)**	(5,849)
(b) Components of cash and cash equivalents				
Cash as at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:				
Cash	**18,047**	18,948	**50**	53
Total cash and cash equivalents	**18,047**	18,948	**50**	53
(c) Non-cash financing activities				
During the financial year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	**21,076**	14,970	**70**	96

The changes in these amounts each year (as reported in (c) above) represents a non cash financing cost as it is not settled in cash until such time as it becomes attributable (i.e. taxable).

12 Reconciliation of Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities (continued)

	iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
	Year ended		Year ended	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
(a) Reconciliation of operating profit/(loss) to net cash inflow/(outflow) from operating activities				
Operating profit/(loss) for the year	**5,870**	15,244	**71,325**	74,799
Net (gains)/losses on financial assets and liabilities held at fair value through profit or loss (including any FX (gains)/losses)	**(1,501)**	(12,458)	**(46,348)**	(50,682)
Proceeds from sale of financial instruments held at fair value through profit or loss	**63,412**	36,799	**83,265**	45,730
Purchases of financial instruments held at fair value through profit or loss	**(108,096)**	(52,504)	**(102,329)**	(66,923)
Net change in receivables and other assets	**(39)**	(68)	**(127)**	(159)
Net change in accounts payables and accrued liabilities	**25**	16	**27**	27
Net cash inflow/(outflow) from operating activities	**(40,329)**	(12,971)	**5,813**	2,792
(b) Components of cash and cash equivalents				
Cash as at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:				
Cash	**322**	147	**1,964**	1,515
Total cash and cash equivalents	**322**	147	**1,964**	1,515
(c) Non-cash financing activities				
During the financial year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	**156**	154	**4,341**	3,608

The changes in these amounts each year (as reported in (c) above) represents a non cash financing cost as it is not settled in cash until such time as it becomes attributable (i.e. taxable).

12 Reconciliation of Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities (continued)

	iShares S&P/ASX Dividend Opportunities ESG Screened ETF		iShares S&P/ASX Small Ordinaries ETF	
	Year ended		Year ended	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
(a) Reconciliation of operating profit/(loss) to net cash inflow/(outflow) from operating activities				
Operating profit/(loss) for the year	**64,570**	36,913	**5,402**	14,910
Net (gains)/losses on financial assets and liabilities held at fair value through profit or loss (including any FX (gains)/losses)	**(48,304)**	(21,213)	**(1,933)**	(11,459)
Proceeds from sale of financial instruments held at fair value through profit or loss	**72,098**	141,794	**141,541**	168,857
Purchases of financial instruments held at fair value through profit or loss	**(104,416)**	(141,278)	**(144,387)**	(120,958)
Net change in receivables and other assets	**(282)**	(101)	**51**	128
Net change in accounts payables and accrued liabilities	**33**	7	**(30)**	16
Net cash inflow/(outflow) from operating activities	**(16,301)**	16,122	**644**	51,494
(b) Components of cash and cash equivalents				
Cash as at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:				
Cash	**1,169**	1,243	**240**	186
Total cash and cash equivalents	**1,169**	1,243	**240**	186
(c) Non-cash financing activities				
During the financial year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	**1,054**	989	**183**	170

The changes in these amounts each year (as reported in (c) above) represents a non cash financing cost as it is not settled in cash until such time as it becomes attributable (i.e. taxable).

12 Reconciliation of Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities (continued)

	iShares Core MSCI Australia ESG ETF Year ended	
	30 June 2026 $'000	30 June 2025 $'000
(a) Reconciliation of operating profit/(loss) to net cash inflow/(outflow) from operating activities		
Operating profit/(loss) for the year	**(11,504)**	45,844
Net (gains)/losses on financial assets and liabilities held at fair value through profit or loss (including any FX (gains)/losses)	**23,409**	(37,971)
Proceeds from sale of financial instruments held at fair value through profit or loss	**79,500**	46,530
Purchases of financial instruments held at fair value through profit or loss	**(244,388)**	(149,158)
Net change in receivables and other assets	**(803)**	(404)
Net change in accounts payables and accrued liabilities	**19**	31
Net cash inflow/(outflow) from operating activities	**(153,767)**	(95,128)
(b) Components of cash and cash equivalents		
Cash as at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:		
Cash	**480**	680
Total cash and cash equivalents	**480**	680
(c) Non-cash financing activities		
During the financial year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	**1,012**	849

The changes in these amounts each year (as reported in (c) above) represents a non cash financing cost as it is not settled in cash until such time as it becomes attributable (i.e. taxable).

13 Segment Information

iShares Core S&P/ASX 200 ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P/ASX 200 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P/ASX 200 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares Edge MSCI Australia Minimum Volatility ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Australia IMI Select Minimum Volatility (AUD) Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Australia IMI Select Minimum Volatility (AUD) Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares Edge MSCI Australia Multifactor ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Australia IMI Diversified Multiple-Factor (AUD) Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Australia IMI Diversified Multiple-Factor (AUD) Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares S&P/ASX 20 ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P/ASX 20 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P/ASX 20 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

13 Segment Information (continued)

iShares S&P/ASX Dividend Opportunities ESG Screened ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P/ASX Sustainability Screened Dividend Opportunities Index (AUD) TR. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P/ASX Sustainability Screened Dividend Opportunities Index (AUD) TR. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares S&P/ASX Small Ordinaries ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P/ASX Small Ordinaries Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P/ASX Small Ordinaries Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares Core MSCI Australia ESG ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Australia IMI Custom ESG Leaders Index (AUD). The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Australia IMI Custom ESG Leaders Index (AUD). Accordingly, no additional qualitative or quantitative disclosures are required.

14 Events Occurring After the Reporting Period

iShares Core S&P/ASX 200 ETF

The Fund announced on 1 July 2026 a final distribution of 24.51 cents per unit, which equates to $62,451,539. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares Edge MSCI Australia Minimum Volatility ETF

The Fund announced on 1 July 2026 a final distribution of 46.02 cents per unit, which equates to $395,943. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares Edge MSCI Australia Multifactor ETF

The Fund announced on 1 July 2026 a final distribution of 55.17 cents per unit, which equates to $2,049,707. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares S&P/ASX 20 ETF

The Fund announced on 1 July 2026 a final distribution of 29.47 cents per unit, which equates to $6,635,866. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares S&P/ASX Dividend Opportunities ESG Screened ETF

The Fund announced on 1 July 2026 a final distribution of 11.17 cents per unit, which equates to $2,610,668. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares S&P/ASX Small Ordinaries ETF

The Fund announced on 1 July 2026 a final distribution of 17.07 cents per unit, which equates to $4,212,328. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

iShares Core MSCI Australia ESG ETF

The Fund announced on 1 July 2026 a final distribution of 6.77 cents per unit, which equates to $1,100,489. The final distribution ex-date was 1 July 2026 and payment was on 13 July 2026.

No other significant events have occurred since the end of the reporting period up to the date of signing the Annual Financial Report which would impact on the financial position of the Funds disclosed in the Statements of Financial Position as at 30 June 2026 or on the results and cash flows of the Funds for the year ended on that date.

15 Contingent Assets, Contingent Liabilities and Commitments

There are no outstanding contingent assets, contingent liabilities or commitments as at 30 June 2026 (30 June 2025: Nil).

Directors' Declaration

In the opinion of the directors of the Responsible Entity:

(a) the financial statements and notes set out on pages 9 to 58 are in accordance with the *Corporations Act 2001*, including:

- (i) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
- (ii) giving a true and fair view of the Funds' financial position as at 30 June 2026 and of their performance, as represented by the results of their operations; changes in equity and their cash flows, for the financial year ended on that date;

(b) the financial statements also comply with International Financial Reporting Standards as disclosed in Note 2(a); and

(c) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable; and

(d) the directors have been given the declarations by the chief executive officer and chief financial officer required by section 295A of the *Corporations Act 2001*.

This declaration is made in accordance with a resolution of the directors.

Director
J Collins

Sydney
22 September 2026

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Independent Auditor's Report to the Unitholders of iShares Domestic Equities Funds

Opinion

We have audited the financial reports of iShares Core S&P/ASX 200 ETF, iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ESG Screened ETF, iShares S&P/ASX Small Ordinaries ETF and iShares Core MSCI Australia ESG ETF (collectively "iShares Domestic Equities Funds" or the "Funds"), which comprises the statements of financial position as at 30 June 2026, the statements of profit or loss and other comprehensive income, the statements of changes in equity and the statements of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial reports of the Funds are in accordance with the *Corporations Act 2001*, including:

- Giving a true and fair view of each Fund's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the *Audit of the Financial Reports* section of our report. We are independent of the Funds in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards*) issued by the Accounting Professional and Ethical Standards Board ("the Code") that are relevant to our audit of the annual financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of BlackRock Investment Management (Australia) Limited (the "Responsible Entity"), would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial reports for the current period. These matters were addressed in the context of our audit of the financial reports as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Key Audit Matter	How the scope of our audit responded to the Key Audit Matter
Valuation of financial assets and financial liabilities held at fair value through profit or loss Financial assets and financial liabilities represent the most significant balances in the statement of financial position and are the primary drivers of net asset value and investment performance. *Refer to Note 6 and 8*	Our procedures included, but were not limited to: • Evaluating relevant controls in place at the administrator in relation to the valuation of financial assets, including any exceptions noted; • Testing on a sample basis, the valuation of listed unit trusts, equities and futures by confirming the last traded market price to independent external pricing sources; and We also assessed the adequacy of the disclosures included in Note 6 and 8 to the financial statements.

Name of the Funds	Financial assets as at 30 June 2026 $	Financial liabilities as at 30 June 2026 $
iShares Core S&P/ASX 200 ETF	8,915,968,000	565,000
iShares Edge MSCI Australia Minimum Volatility ETF	30,421,000	0
iShares Edge MSCI Australia Multifactor ETF	141,326,000	7,000
iShares S&P/ASX 20 ETF	767,194,000	65,000
iShares S&P/ ASX Dividend Opportunities ESG Screened ETF	396,878,000	33,000
iShares S&P/ASX Small Ordinaries ETF	124,832,000	1,000
iShares Core MSCI Australia ESG ETF	498,960,000	23,000

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Other Information

The directors of the Responsible Entity (the "Directors") are responsible for the other information. The other information comprises the information included in the Funds' annual reports for the year ended 30 June 2026, but does not include the financial reports and our auditor's report thereon.

Our opinion on the financial reports does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial reports, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial reports or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Reports

The directors are responsible:

- For the preparation of the financial reports in accordance with the Corporations Act 2001, including giving a true and fair view of the financial position and performance of the Funds in accordance with Australian Accounting Standards; and
- For such internal control as the directors determine is necessary to enable the preparation of the financial reports in accordance with the Corporations Act 2001, including giving a true and fair view of the financial position and performance of the Funds are free from material misstatement, whether due to fraud or error.

In preparing the financial reports, the directors are responsible for assessing the ability of the Funds to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Reports

Our objectives are to obtain reasonable assurance about whether the financial reports as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial reports.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial reports, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial reports or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial reports, including the disclosures, and whether the financial reports represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial reports of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU

Jonathon Corbett
Partner
Chartered Accountants
Sydney, 22 September 2026

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