ASX Announcement **25th September 2026**

Receipt of $10M Deposit from AngloGold Ashanti

Matsa Resources Limited ("Matsa" or "the Company") refers to its ASX announcement dated 22 September 2026[1] whereby Matsa and AngloGold Ashanti Australia Limited ("AngloGold Ashanti") entered into a revised Tenement Option Agreement ("Revised TOA") where AngloGold Ashanti exercised the option early to acquire specific tenements of Matsa's Lake Carey Gold Project near Laverton Western Australia.

Matsa is pleased to advise it has received the $10M deposit from AngloGold Ashanti.

Matsa also advises that ministerial consent has been received, which satisfies a significant condition precedent, with further conditions now to be met.

The balance of $45 million is payable at completion, scheduled for 15 business days following satisfaction of the final completion conditions, which include obtaining a limited number of third party consents, including the assignment of contractual access rights linked to the sale assets.

The Company will keep shareholders informed by way of further ASX announcements when the final completion payment has been received and will also advise shareholders regarding the proposed use of funds.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

Paul Poli
Executive Chairman
T 08 9230 3555
E reception@matsa.com.au

*All references to $ are AUD unless otherwise noted

[1] ASX Announcement 22 September 2026 – AngloGold Exercises Option Early for $55 Million