

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **MANDRAKE RESOURCES LIMITED**ACN/ARSN **006 569 124****1. Details of substantial holder (1)**Name **SCINTILLA STRATEGIC INVESTMENTS LIMITED and Entities**ACN/ARSN (if applicable) **127 221 916**The holder became a substantial holder on **22/09/2026****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid Ordinary shares	38,000,000	38,000,000	6.05%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SCINTILLA STRATEGIC INVESTMENTS LTD	Company	24,500,000
SCINTILLA CAPITAL PTY LTD	Company	13,500,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SCINTILLA STRATEGIC INVESTMENTS LTD	SCINTILLA STRATEGIC INVESTMENTS LTD	SCINTILLA STRATEGIC INVESTMENTS LTD	24,500,000 shares
SCINTILLA CAPITAL PTY LTD	SCINTILLA CAPITAL PTY LTD	SCINTILLA CAPITAL PTY LTD	13,500,000 shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SCINTILLA STRATEGIC INVESTMENTS LTD	2019-2026	Various on-market	-	24,500,000 shares
SCINTILLA CAPITAL PTY LTD	2022-2026	Various on-market	-	13,500,000 shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Scintilla Capital	Company controlled by director of Scintilla Strategic Investments

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SCINTILLA STRATEGIC INVESTMENTS LTD	PO BOX 223 BROADBEACH QLD 4218
Scintilla Capital Pty Ltd	PO BOX 223 BROADBEACH QLD 4218

Signature

print name **Andre Marschke**

capacity **Director**

sign here



date **24 / 9 / 26**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

A Transaction Details: Scintilla Capital Pty Ltd

23/09/2026	Bght 600000 MAN @ 0.0210	\$12,619.95
22/09/2026	Bght 500000 MAN @ 0.0210	\$10,519.95
22/09/2026	Bght 650000 MAN @ 0.0210	\$13,669.95
22/09/2026	Bght 750000 MAN @ 0.0210	\$15,729.15
2/09/2026	Bght 1000000 MAN @ 0.0190	\$19,019.95
1/09/2026	Bght 225739 MAN @ 0.0200	\$4,519.75
31/08/2026	BGHT 22000 MAN @ 0.0190	\$418.46
25/08/2026	BGHT 2252261 MAN @ 0.0190	\$42,840.03
29/07/2026	Bght 187001 MAN @ 0.0210	\$3,931.34
22/07/2026	Bght 120000 MAN @ 0.0210	\$2,522.77
15/07/2026	Bght 2192999 MAN @ 0.0210	\$46,103.64

Transaction details Scintilla Strategic Investments

21/09/2026	BGHT 659479 MAN @ 0.0201	13225.85
18/09/2026	BGHT 195469 MAN @ 0.0191	3741.41
17/09/2026	Bght 211588 MAN @ 0.0191	4047.67
16/09/2026	Bght 75000 MAN @ 0.0194	1452.5
15/09/2026	Bght 74000 MAN @ 0.0194	1433.5
14/09/2026	Bght 427966 MAN @ 0.0191	8158.85
11/09/2026	Bght 1 MAN @ 27.5200	27.52
8/09/2026	Bght 20000 MAN @ 0.0204	407.5
7/09/2026	Bght 80000 MAN @ 0.0193	1547.5
2/09/2026	Bght 256497 MAN @ 0.0191	4900.94
21/08/2026	BGHT 2608533 MAN @ 0.0201	52314.13
19/08/2026	BGHT 203589 MAN @ 0.0201	4099.28
13/08/2026	BGHT 273466 MAN @ 0.0201	5496.82
10/08/2026	BGHT 275478 MAN @ 0.0201	5537.06
7/08/2026	Bght 7000 MAN @ 0.0239	167.5
6/08/2026	Bght 993045 MAN @ 0.0201	19915.52
5/08/2026	Bght 971950 MAN @ 0.0201	19492.46
4/08/2026	Bght 166839 MAN @ 0.0202	3364.28
3/07/2026	Bght 453029 MAN @ 0.0211	9541.11
2/07/2026	Bght 546971 MAN @ 0.0211	11517.98
2/07/2026	Bght 700000 MAN @ 0.0211	14748.51
26/06/2026	Bght 47797 MAN @ 0.0211	1007.05
25/06/2026	Bght 740202 MAN @ 0.0211	15595.53
24/06/2026	Bght 1 MAN @ 0.0200	0.02
22/06/2026	Bght 212000 MAN @ 0.0211	4466.7
19/06/2026	Bght 266817 MAN @ 0.0211	5621.65
18/06/2026	Bght 342504 MAN @ 0.0211	7216.32
17/06/2026	Bght 1675561 MAN @ 0.0210	35263.24
16/06/2026	Bght 1015118 MAN @ 0.0211	21427.48
12/06/2026	Bght 2921111 MAN @ 0.0211	61545.76
11/06/2026	Bght 567522 MAN @ 0.0211	11950.73
11/06/2026	Bght 2078889 MAN @ 0.0211	43800.74
5/06/2026	Bght 1900500 MAN @ 0.0211	40020.26
4/06/2026	Bght 3099500 MAN @ 0.0211	65258.47