25 September 2026

Institutional Placement

(All amounts shown are in Australian dollars unless otherwise stated)

Meeka Metals Limited ("**Meeka**" or the "**Company**") is pleased to announce it has received firm commitments for a two-tranche placement of $40 million (after transaction costs) ("**Placement**"). The Placement received strong support from existing institutional shareholders and new domestic and international institutional investors. The Placement was at $0.10 per share.

The Placement provides the Company with additional capital to fund growth initiatives including the Mt Holland acquisition deferred consideration, development of the new Turnberry underground mine, additional growth drilling and to strengthen working capital as the Murchison Gold Project transitions towards two higher-grade underground mines.

September Quarter Update

Provisional, unaudited production statistics for the September 2026 quarter include estimated gold recovered of 7 – 7.5koz and an estimated cash balance (before Placement proceeds) of ~21 million. Following completion of Tranche One of the Placement, the Company expects to report a cash balance of ~$50 million at quarter end. Additionally, the Company regularly assesses non-dilutive working capital management initiatives targeting balance sheet flexibility and strength.

The Company is now focused on the continued ramp up of higher-grade underground production, including development of the second underground mine at Turnberry commencing in October 2026.

Placement

The Placement will be completed in two tranches, with ~$33 million under the Company's existing placement capacity (329,815,836 shares under ASX Listing Rule 7.1) ("**Tranche One**") and ~$9 million (94,184,164 shares), subject to shareholder approval at the Annual General Meeting of the Company, including $40,000 of Director participation ("**Tranche Two**").

The Company will seek shareholder approval for the issue of Tranche Two (including the Director participation) at its Annual General Meeting to be held on or about 24 November 2026. A notice of meeting will be dispatched to shareholders in due course.

All new shares issued under the Placement will rank equally with existing shares on issue. An Appendix 3B for the proposed issue of securities has been lodged with ASX together with this announcement. The Company will lodge a cleansing notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) on the issue of the new shares under each tranche of the Placement.

Petra Capital acted as Sole Lead Manager and Sole Bookrunner to the Placement and will receive fees equal to 6% of the gross proceeds of the Placement.

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Indicative Timetable

Item	Date
Announcement	Friday, 25 September 2026
Placement Tranche One settlement date	Wednesday, 30 September 2026
Placement Tranche One allotment date	Thursday, 1 October 2026
Dispatch Notice of Annual General Meeting	Late October 2026
Annual General Meeting	Tuesday, 24 November 2026
Placement Tranche Two settlement date	Monday, 30 November 2026
Placement Tranche Two allotment date	Tuesday, 1 December 2026

Note: this timetable is indicative only and the Company reserves the right to vary these times and dates, in consultation with the Lead Manager, without notice prior to the new shares being issued, subject to compliance with applicable laws and ASX Listing Rules.

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Capital Structure Post Placement

The Company's proforma capital structure post Placement (assuming shareholders approve the issue of the Tranche Two Placement shares):

Description	Number
Fully Paid Ordinary Shares	3,525,943,073
Performance Rights	123,018,011

This announcement has been authorised for release by the Company's Board of Directors.

For further information, please contact:

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Forward Looking Statements

Certain statements in this announcement relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.