

Announcement Summary

Entity name

AUSTRALIAN OIL COMPANY LIMITED.

Date of this announcement

Friday September 25, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AOKAG	OPTION EXPIRING 30-JUN-2028 EX \$0.006	51,724,138	25/09/2026
New class - code to be confirmed	Zero Exercise Price Options (ZEPOs) expiring 24 September 2027	90,000,000	25/09/2026
New class - code to be confirmed	Zero Exercise Price Options (ZEPOs) expiring 24 September 2028	90,000,000	25/09/2026
New class - code to be confirmed	Zero Exercise Price Options (ZEPOs) expiring 24 September 2029	90,000,000	25/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AUSTRALIAN OIL COMPANY LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

114061433

1.3 ASX issuer code

AOK

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

24-Sep-2026 09:17

Announcement TitleNew - Proposed issue of securities -
AOK**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

AOKAG : OPTION EXPIRING 30-JUN-2028 EX \$0.006

Date the +securities the subject of this notification were issued

25/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

51,724,138

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

25/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

90,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

25/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

90,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

25/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

90,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive securities.

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Zero Exercise Price Options (ZEPOs) expiring 24 September 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

24/9/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AOK : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

90,000,000

ASX +security code

New class - code to be confirmed

+Security description

Zero Exercise Price Options (ZEPOs) expiring 24 September 2028

+Security type**ISIN code**

Options

Date the +securities the subject of this notification were issued

25/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency**Exercise price****Expiry date**

AUD - Australian Dollar

AUD 0.00000000

24/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AOK : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

90,000,000

ASX +security code

New class - code to be confirmed

+Security description

Zero Exercise Price Options (ZEPOs) expiring 24 September 2029

+Security type**ISIN code**

Options

Date the +securities the subject of this notification were issued

25/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	24/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AOK : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities
90,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AOK : ORDINARY FULLY PAID	2,327,610,801

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AOKAH : PERFORMANCE RIGHTS	207,550,000
AOKAG : OPTION EXPIRING 30-JUN-2028 EX \$0.006	538,448,233
AOKAD : OPTION EXPIRING 30-APR-2029 EX \$0.025	10,000,000
AOKAE : OPTION EXPIRING 30-APR-2029 EX \$0.035	10,000,000
AOKAF : OPTION EXPIRING 30-APR-2029 EX \$0.045	10,000,000
AOKAC : OPTION EXPIRING 22-DEC-2027 EX \$0.004	296,439,770
New class - code to be confirmed : Zero Exercise Price Options (ZEPOs) expiring 24 September 2027	90,000,000
New class - code to be confirmed : Zero Exercise Price Options (ZEPOs) expiring 24 September 2028	90,000,000
New class - code to be confirmed : Zero Exercise Price Options (ZEPOs) expiring 24 September 2029	90,000,000