DELIVERING OUTSTANDING PERFORMANCE & GROWTH

ASX/TSX: PRU | WWW.PERSEUSMINING.COM

38TH ANNUAL MINING FORUM AMERICAS 2026

CAUTIONARY STATEMENTS

COMPETENT PERSON STATEMENT:

All production targets referred to in this report are underpinned by estimated Ore Reserves which have been prepared by Competent Persons in accordance with the requirements of the JORC Code.

The information in this report that relates to the Mineral Resources and Ore Reserves was updated by the Company in a market announcement "Perseus Mining updates Mineral Resources and Ore Reserves" released on 26 August 2026. The Company confirms that all material assumptions underpinning those estimates and the production targets, or the forecast financial information derived therefrom, in that market release continue to apply and have not materially changed.

The Company confirms that the material assumptions underpinning the estimates of Ore Reserves described in "Technical Report — Edikan Gold Mine, Ghana" dated 6 April 2022, "Technical Report — Yaouré Gold Project, Côte d'Ivoire" dated 18 December 2023, "Technical Report — Sissingué Gold Project, Côte d'Ivoire" dated 29 May 2015, and "Technical Report — Nyanzaga Gold Project, Tanzania" dated 10 June 2025 continue to apply.

***CAUTION REGARDING FORWARD LOOKING INFORMATION**:*

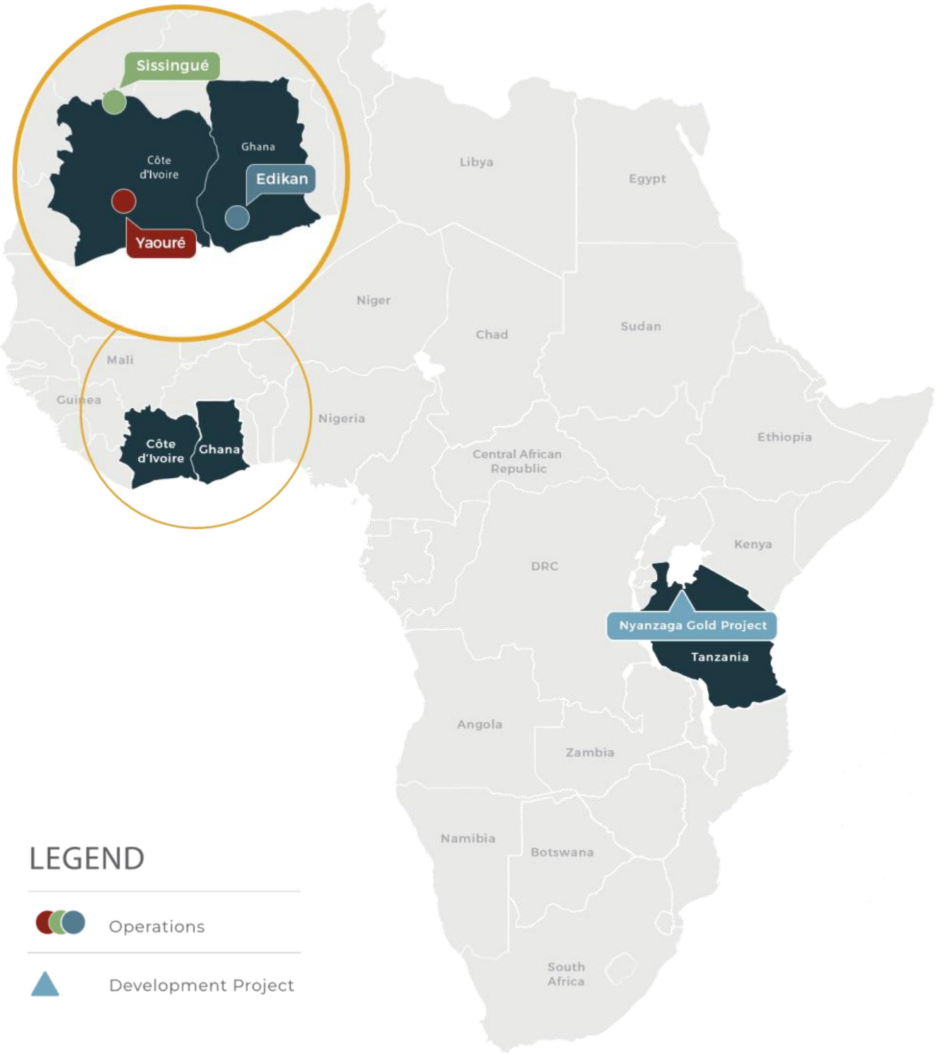
This report contains forward-looking information which is based on the assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management of the Company believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Assumptions have been made by the Company regarding, among other things: the price of gold, continuing commercial production at the Yaouré Gold Mine, the Edikan Gold Mine and the Sissingué Gold Mine without any major disruption, development of a mine at Nyanzaga, the receipt of required governmental approvals, the accuracy of capital and operating cost estimates, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used by the Company. Although management believes that the assumptions made by the Company and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market price of gold, the actual results of current exploration, the actual results of future exploration, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents. Readers should not place undue reliance on forward-looking information. Perseus does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

HIGH MARGIN, CASH GENERATIVE GOLD PRODUCER

MISSION

To generate material benefits for all of our stakeholders, in fair and equitable proportions

3 PRODUCING MINES	EDIKAN, SISSINGUÉ, YAOURÉ 20+ YEARS OPERATING IN AFRICA
ORGANIC GROWTH PROJECT	NYANZAGA – 4TH OPERATING MINE JAN 27 CMA UNDERGROUND RAMPING UP
GROWING RESERVE BASE	GROUP MINERAL RESOURCE – 10.64 MOZ GROUP ORE RESERVE – 7.0 MOZ TARGETING RESOURCE GROWTH AT ALL PRODUCING ASSETS



WHY IN AFRICA?

WORLD-CLASS GEOLOGY | GROWING ECONOMIES | LASTING VALUE

World-Class Geology

Africa holds some of the world's most prospective, underexplored gold belts

Growing Economies

Rising populations and expanding middle classes are driving regional growth and infrastructure

Supportive Partnerships

Host governments and communities increasingly back long-term mining investment

Proven Returns

Decades of successful mine development show Africa can deliver world-class value

Two decades in Africa. Three producing mines. New mine in Tanzania. Platform for long-term enduring value

CORPORATE OVERVIEW

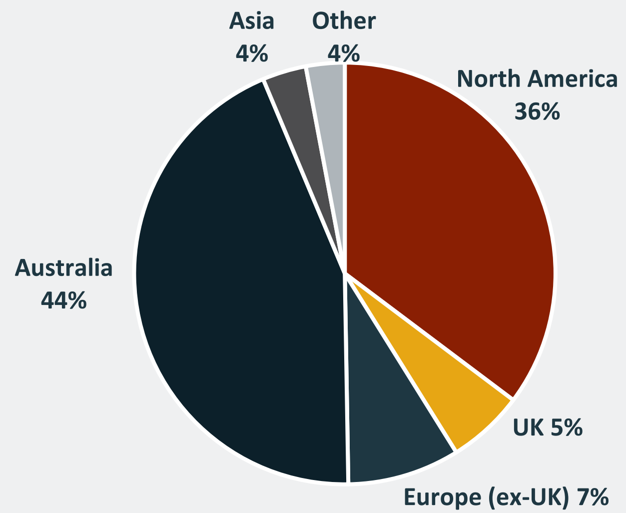
	AUD$
ASX Share price per share[1]	6.84
Shares outstanding	1,327.1M
Market capitalisation	9,077M
Less: Cash and Bullion [2]	1,456M
Plus: Debt	0M
Enterprise value	7,621M

Broker Coverage: ASX & TSX

Barrenjoey Partnering with BARCLAYS, Citi, Canaccord Genuity Capital Markets, Euroz Hartleys, UBS, ATB Cormark Capital Markets, Macquarie, Argonaut, J.P.Morgan, Global Mining Research

CONSISTENTLY OUTPERFORMING THE US$ GOLD PRICE

GEOGRAPHIC OWNERSHIP BREAKDOWN



87% % held by institutions

45% % held by Top 10 investors

68% % held by Top 25 investors

Data valid at 31 August 2026

1. ASX:PRU share price as at September 23rd 2026.
2. Cash and bullion balance at 30 June 2026 includes available cash at bank of US$924m and bullion valued at US$110m and converted to AUD at a A$:US$ exchange rate of 0.7101

BUILT ON SUCCESSFULLY DEVELOPING OREBODIES INTO MINES

Perseus has African development capabilities and a proven track record of delivering projects ahead of schedule and below budget, demonstrating its ability to successfully transition assets from acquisition, development and through to sustained long-term operations

Edikan
(Ghana)

- ✓ Established as Perseus's first large-scale operating mine

Sissingué
(Côte d'Ivoire)

- ✓ Delivered ahead of schedule and on budget
- ✓ Developed satellite operations at Fimbiasso and Bagoé

Yaouré
(Côte d'Ivoire)

- ✓ Achieved production on schedule and below budget

CMA Underground
(Côte d'Ivoire)

- ✓ Commercial production to be reached in Q3 CY27

Nyanzaga
(Tanzania)

- ✓ On track for first gold in Jan CY27

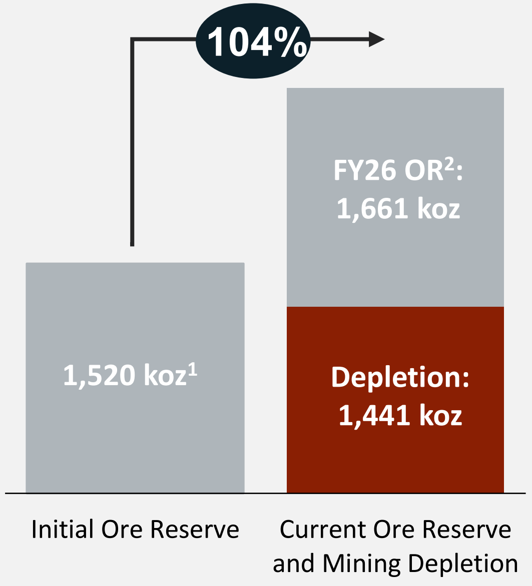
Perseus maintaining sustained operational performance

Dependable operational delivery – Perseus has not missed annual group guidance

- ✓ Depth of management
- ✓ Strong Technical Capability
- ✓ Proven projects team
- ✓ Strong social license

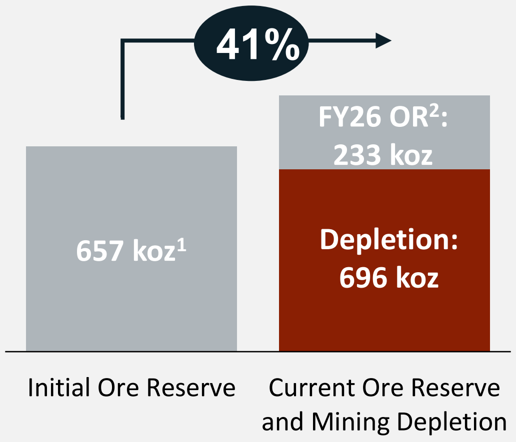
TRACK RECORD OF ADDING MATERIAL VALUE THROUGH DRILLING

Yaouré



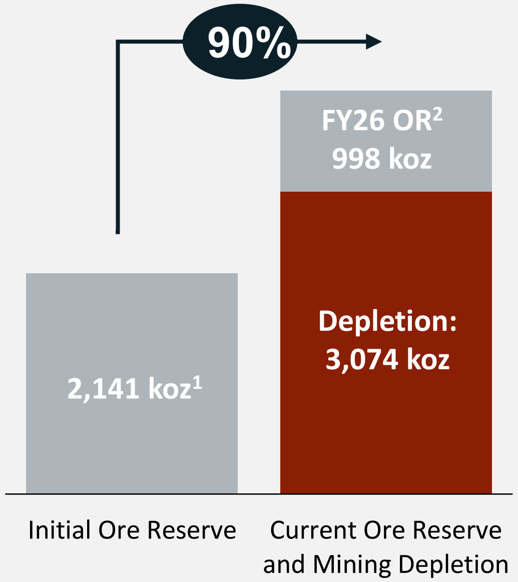
MINE LIFE EXTENDED FROM
9 to **15 years**

Sissingué



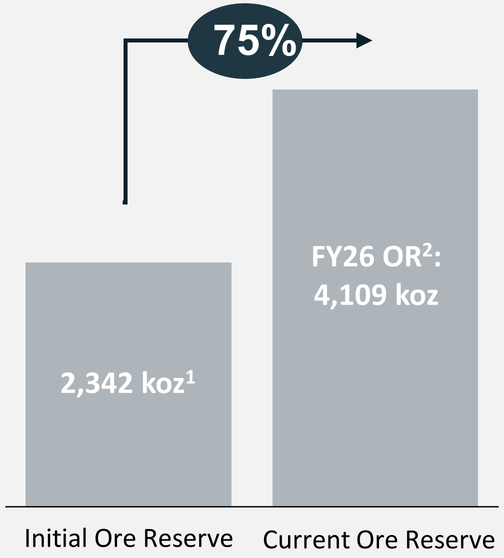
MINE LIFE EXTENDED FROM
6 to **12 years**

Edikan



MINE LIFE EXTENDED FROM
10 to **20 years**

Nyanzaga



MINE LIFE EXTENDED FROM
11[3] to **16 years**

1. Initial Endowment based on initial Maiden Ore Reserve Estimate published by Perseus on a 100% basis;
2. Current Endowment comprised of Ore Reserves on a 100% basis plus annual contained gold mined since first production (through to 30 June 2026). Ore Reserves (OR) as detailed in the ASX release “Perseus Mining Updates Mineral Resources and Ore Reserve Estimates” dated 26 August 2026.
3. See ASX release dated 20 February 2026 “Perseus Mining Increases Nyanzaga Gold Project Ore Reserves to 4.0 Moz”.

FY26 DELIVERED EXCEPTIONAL RESULTS

SUSTAINABILITY

- Industry leading **TRIFR 0.91**
- **Zero Lost Time Injuries** across the business
- **9M hours LTI free** at Nyanzaga project

FINANCIAL PERFORMANCE

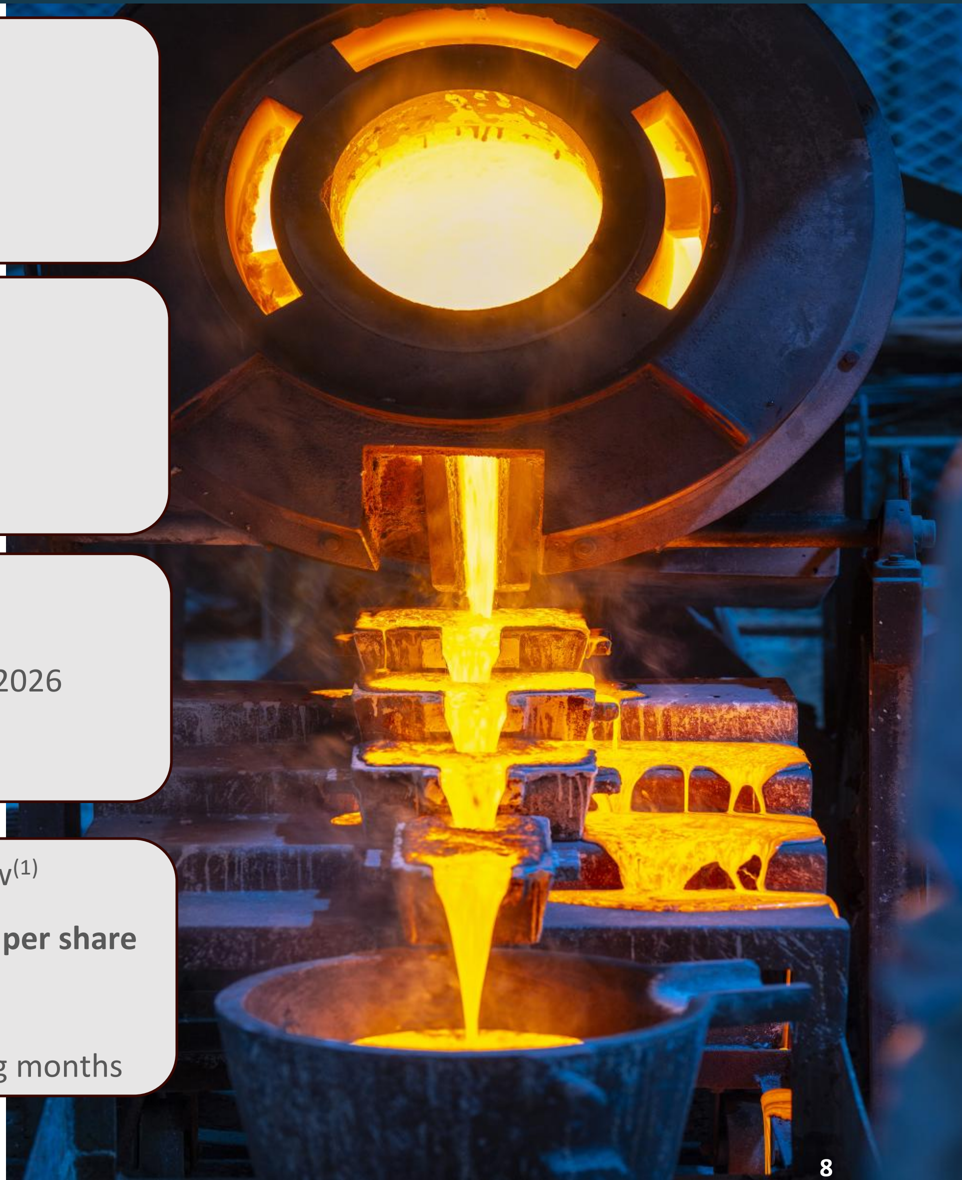
- **Record** financial performance
- Operating cash flow **up 24%**
- Earnings per share **up 17%**

GROWTH

- Ore Reserves **up 40%** and Mineral Resources **up 37%**
- Yaouré **CMA UG first stoping** operations commenced April 2026
- Nyanzaga on track for **first gold pour January 2027**

SHAREHOLDER RETURNS

- **New Dividend Policy** – minimum 20% of operating cash flow(1)
- Record shareholder returns – Full year dividend of **14 cents per share**
- Increased Share buyback to **A$350M**
- Special Distribution of **A$100M** to be determined in coming months



(1) Operating Cash Flow is 'Net cash inflows from operating activities' within the Consolidated Statement of Cashflows less Dividends and withholding tax paid to Non-Controlling Interests during the period

OPERATIONAL DELIVERY DRIVING STRONG FINANCIAL PERFORMANCE

GOLD PRODUCED	ALL-IN SITE COST	NOTIONAL CASHFLOW[(1)]	NET CASH & BULLION
404,998 oz	US$1,750/oz	US$769M	US$1,034M

(1) Cash Margin equals Average Sales Price minus All-in Site Cost (AISC). Notional Cashflow equals Cash Margin multiplied by Gold Produced and excludes CMA Underground Development Project.

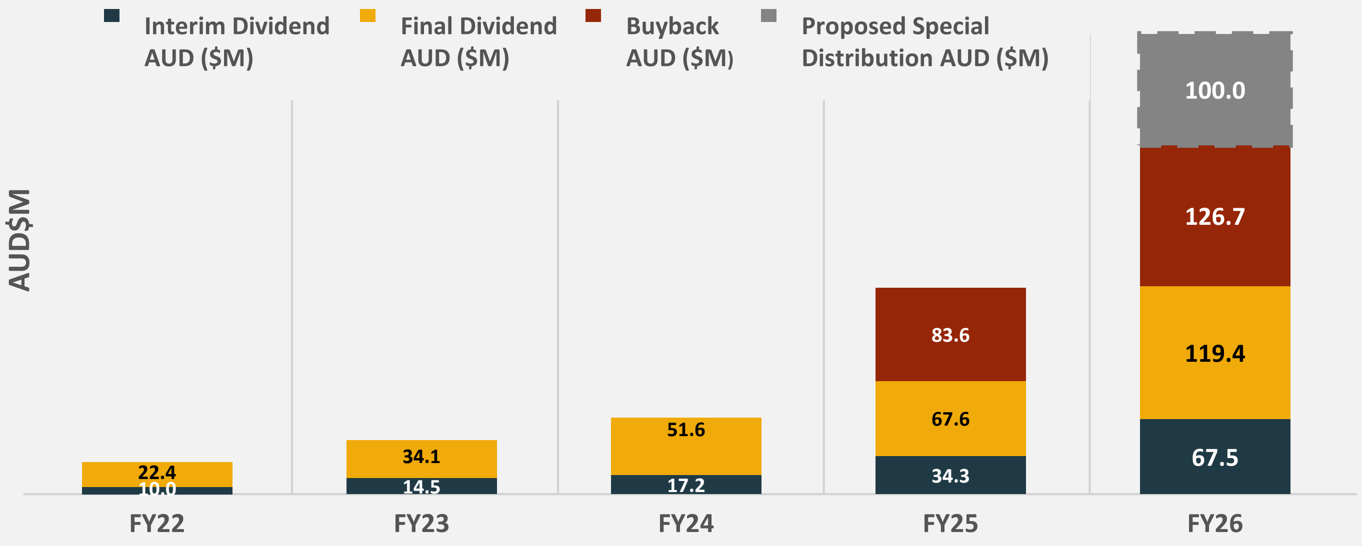
DELIVERING RECORD RETURNS TO SHAREHOLDERS

INCREASED DIVIDENDS PER SHARE		UPSCALED BUYBACK		RETURN OF FUNDS – SALE OF SUDAN
TOTAL FY26 DIVIDEND		FY26 BUYBACK EXECUTED	FY27 BUYBACK APPROVED	PROPOSED SPECIAL DISTRIBUTION (1)
A$14.0cps +87%	**A$187M**	**A$127M**	**A$350M**	**~A$100M**

Cumulative returns of

A$667M

to shareholders



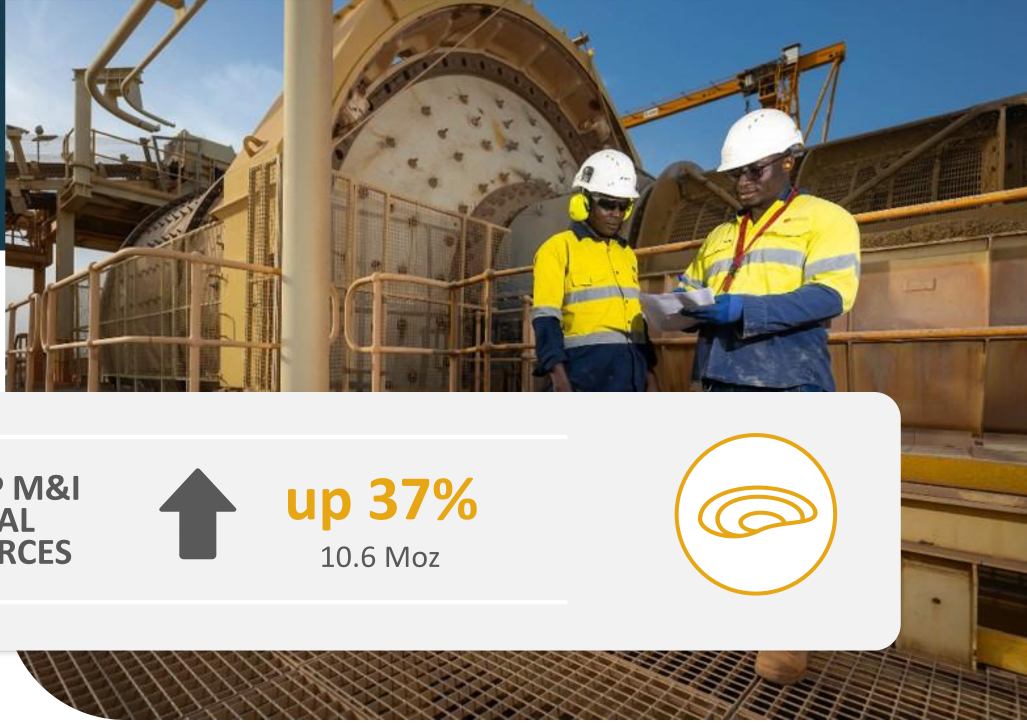
(1) Split between dividend and capital reduction to be determined and to be announced to shareholders in the coming months.

ENHANCED CAPITAL ALLOCATION FRAMEWORK

RELIABLE OPERATING CASH FLOW	SUSTAINING CAPITAL	BALANCE SHEET RESILIENCE	HIGH YIELD GROWTH CAPITAL	SUSTAINABLE DIVIDEND
Disciplined operational performance	FY27 **US$50-60M**	Minimum liquidity[1] **US$500M** Undrawn debt **US$400M**	FY27 **~US$530M** Nyanzaga $230M[2] Yaouré CMA $80M Edikan cutbacks $140M Exploration $70 - 80M	Min **20%** of Net Cash Flow from Operations[3] **+** Supplemental Returns
Maintain commitment to employees, governments, communities, suppliers and lenders	*Safe, sustainable operations & asset integrity*	*Maintain strong balance sheet capacity through the cycle for strategic opportunities*	*Grow production, extend mine life, disciplined capital investment focused on high yield returns*	**SUPPLEMENTAL RETURNS** *Via dividends, share buybacks or capital returns where there is capacity to pay*

1. *Minimum Liquidity is Cash and Cash equivalents plus debt available for drawdown*
2. *US$230m includes US$60 million estimate for pre-production costs to be incurred before first gold pour Q3 27.*
3. *Net Cash Flow from operating activities less the Dividends paid to non-controlling interests* (NCI) as per the audited Consolidated Statement of Cash Flow in the audited Annual Financial Statements.

CONTINUED FOCUS ON ORGANIC GROWTH

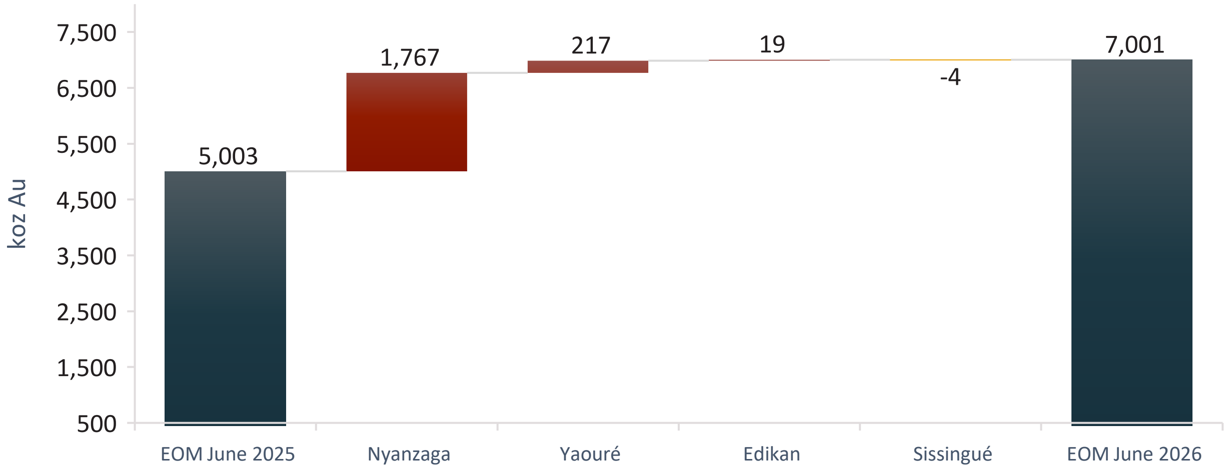


US$70-80M exploration spend in FY27

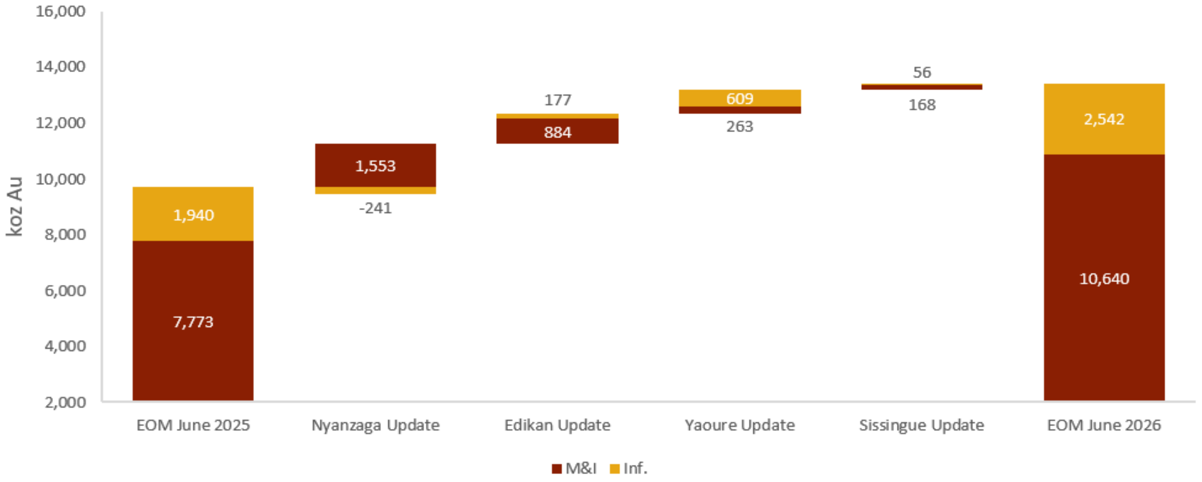
GROUP ORE RESERVES up 40%
7.0 Moz

GROUP M&I MINERAL RESOURCES up 37%
10.6 Moz

PERSEUS ORE RESERVES[1]



PERSEUS MINERAL RESOURCES [1]



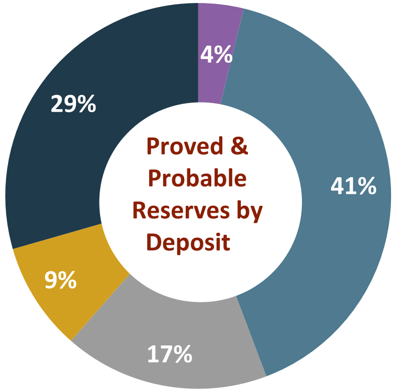
1. See ASX release "Perseus Mining Updates Mineral Resources and Ore Reserve Estimates" dated 26 August 2026. Resources include Measured and Indicated only

GROWING YAOURÉ GOLD MINE - CÔTE D'IVOIRE

MINERAL RESOURCE[1]	ORE RESERVE[1]
2,857	**1,661**
KOZ	KOZ
AVERAGE GRADE	AVERAGE GRADE
1.53 g/t	**1.24 g/t**

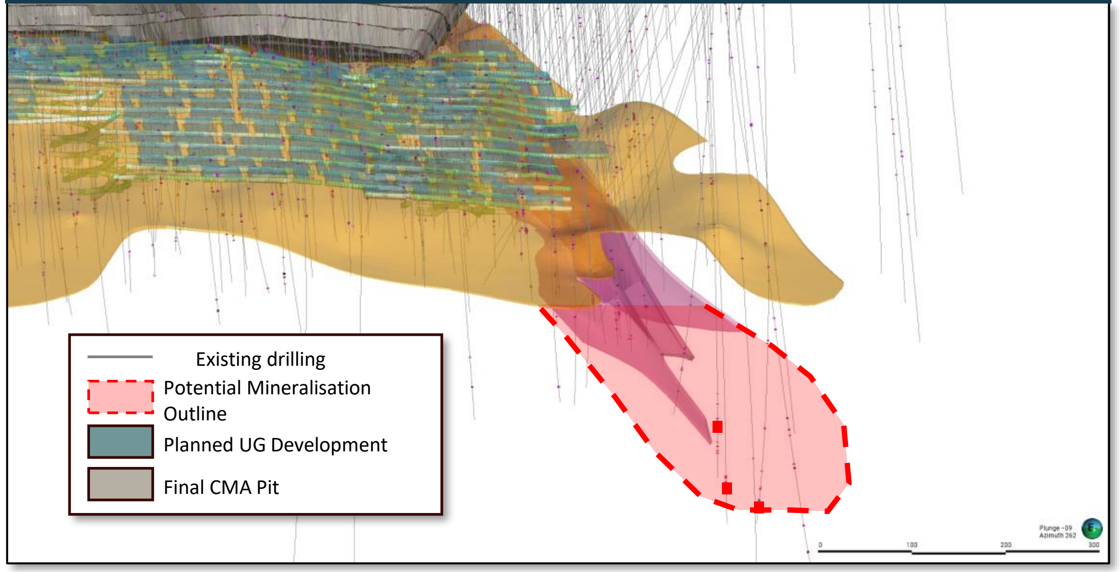
Mining Yaouré Open Pit

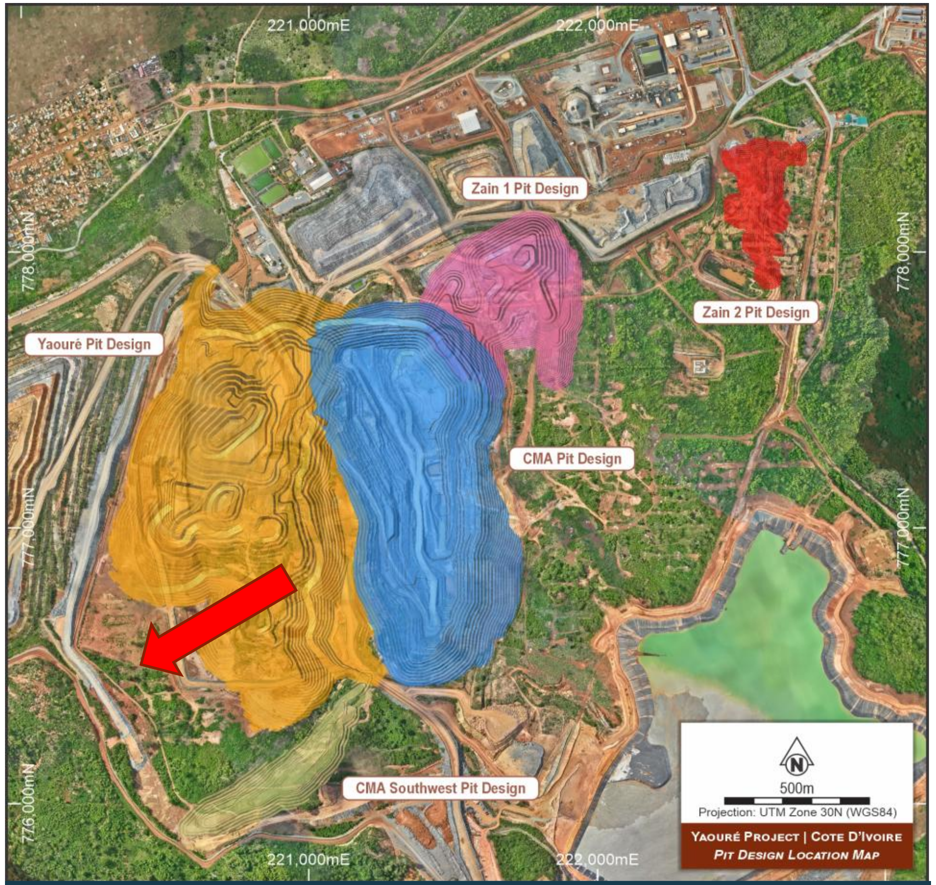
Commenced CMA UG Production FY26 Q4



- CMA SW
- Yaouré open pit
- Stockpiles
- Zain 1 & 2
- CMA underground

Potential extension of the CMA UG





Potential dept extensions at Yaouré

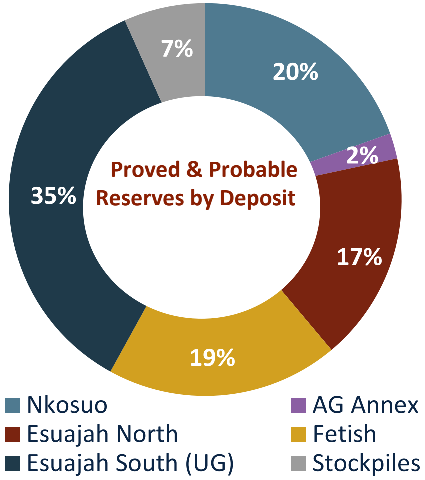
1. See ASX release "Perseus Mining Updates Mineral Resources and Ore Reserve Estimates" dated 26 August 2026.

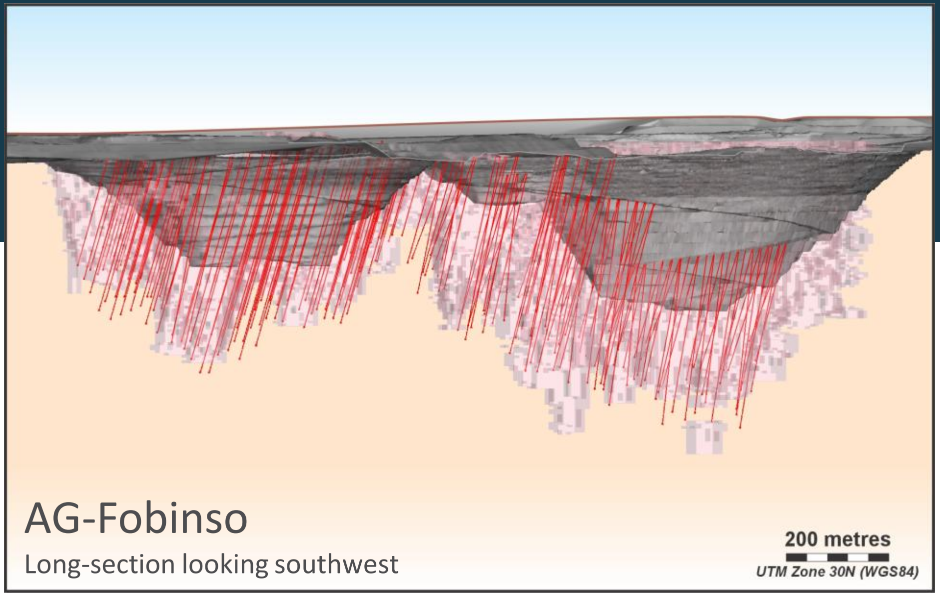
GROWING EDIKAN GOLD MINE – GHANA

MINERAL RESOURCE[(1)]	ORE RESERVE[(1)]
2,528	**998**
KOZ	KOZ
AVERAGE GRADE	AVERAGE GRADE
0.88 g/t	0.94 g/t

Mining Nkosuo Pit

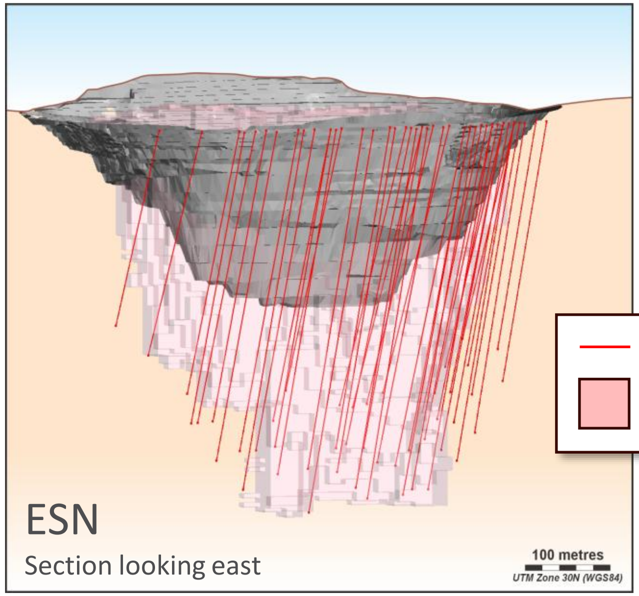
Commencing cutbacks

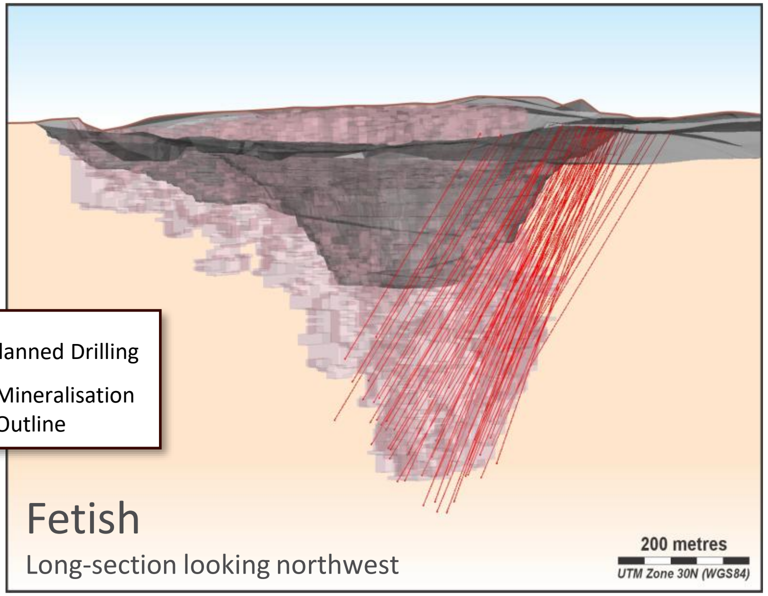




AG-Fobinso FY27-28 drill program

Targeting reserve growth and conversion





Extension Cutbacks commenced

Esuajah North (ESN)
Fetish - Second mining phase
Underpins ore delivery for next 4 years

Fetish and ESN FY27-28 drill program

Confirm and convert mineralisation below current pit floor

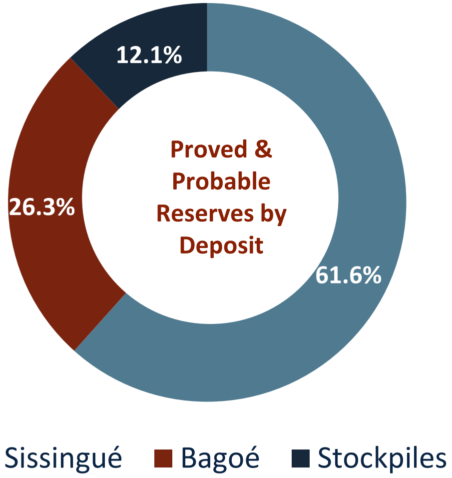
1. See ASX release "Perseus Mining Updates Mineral Resources and Ore Reserve Estimates" dated 26 August 2026.

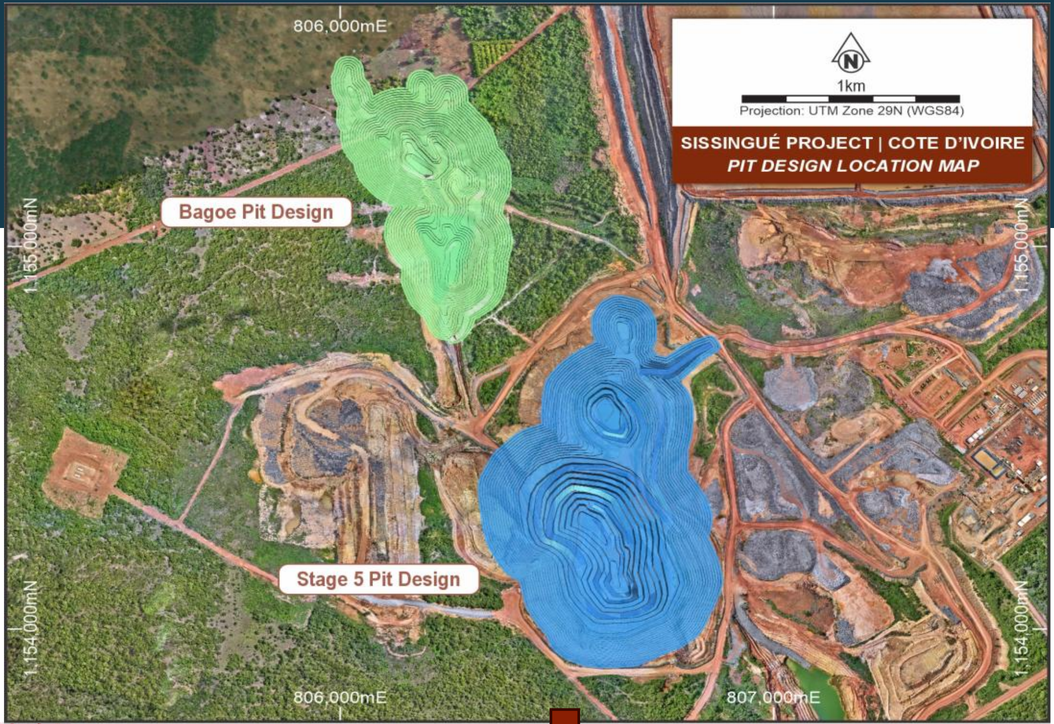
GROWING SISSINGUÉ GOLD COMPLEX – CÔTE D’IVOIRE

MINERAL RESOURCE[(1)]	ORE RESERVE[(1)]
541 KOZ	**233** KOZ
AVERAGE GRADE 1.35 g/t	AVERAGE GRADE 1.41 g/t

Mining Veronique, Antoinette and Sissingué pits

Commenced Sissingué Stage 5 Cutback



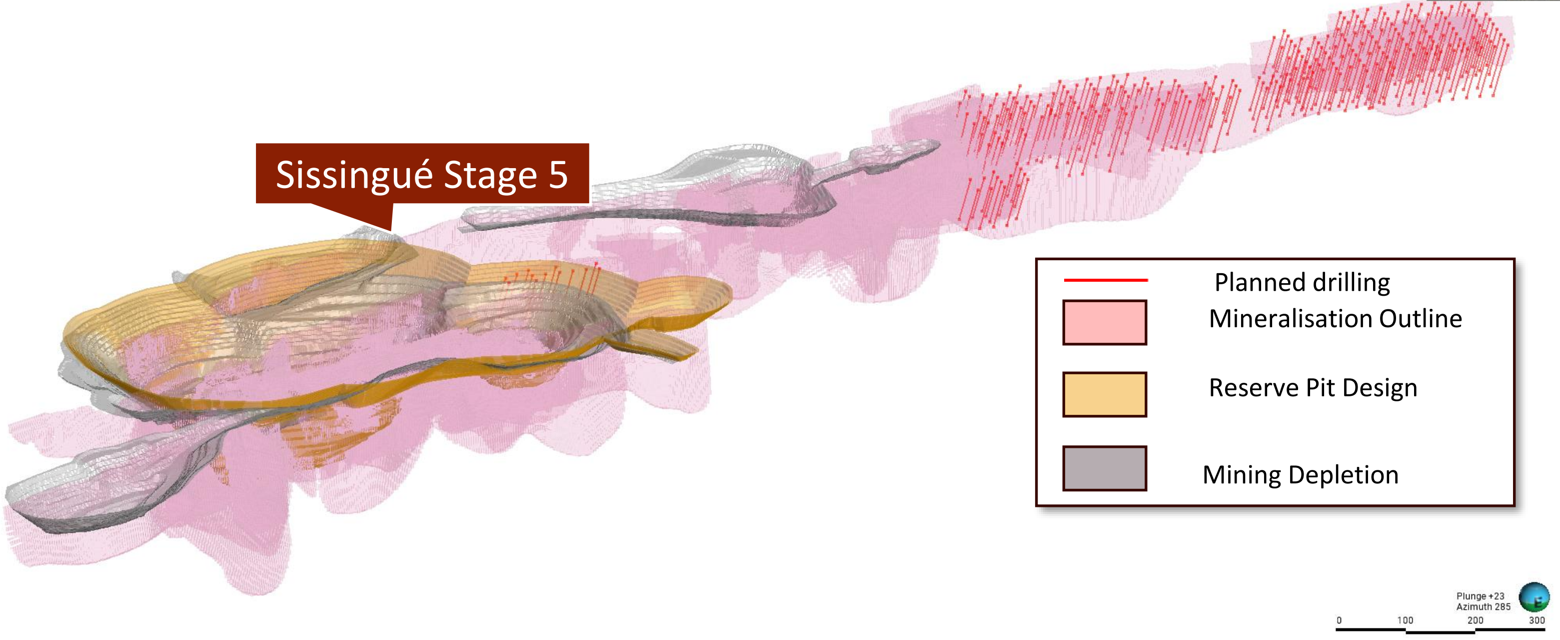


FY 27 Drilling program

Extension to mineralisation on Sissingué, Fimbiasso and Bagoé concessions

Brownfield exploration commitment FY27

Defining potential satellite deposits



1. See ASX release “Perseus Mining Updates Mineral Resources and Ore Reserve Estimates” dated 26 August 2026.

GROWTH CATALYST – NYANZAGA GOLD PROJECT – TANZANIA

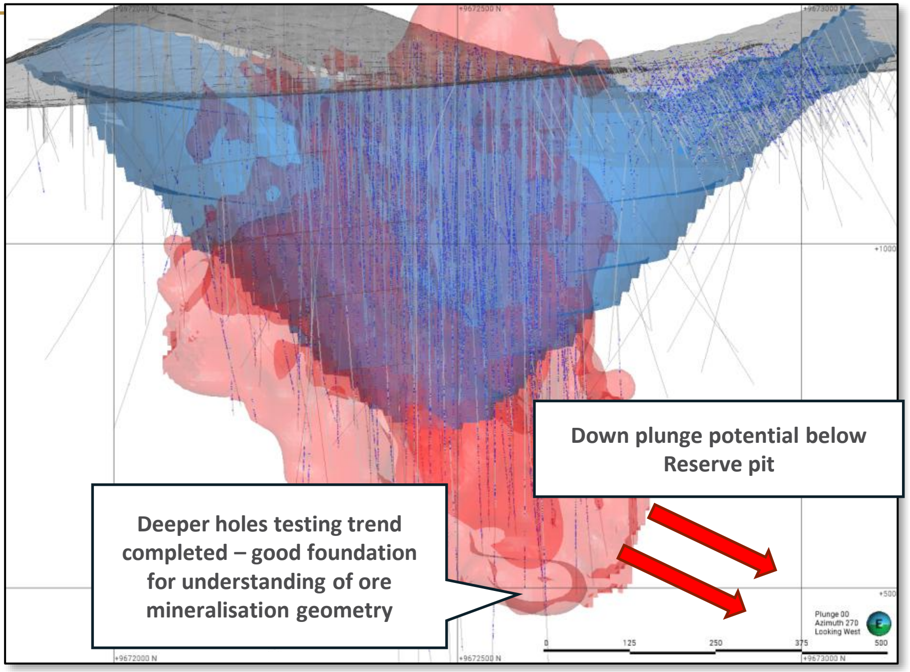
LONG LIFE / LOW-COST CORNERSTONE ASSET

MINERAL RESOURCE[1]
4,715 KOZ
AVERAGE GRADE
1.33 g/t

ORE RESERVE[1]
4,109 KOZ
AVERAGE GRADE
1.34 g/t

16 YEAR LIFE @
>200k pa
(FY28 to FY41)

AVERAGE AISC[1]
US$1,600–US$1,700/oz



CONSTRUCTION PROGRESS

ON TRACK – FIRST GOLD
January 2027

PROGRESS ACHIEVED to August '26
80.5%

TOTAL CONSTRUCTION COSTS INCURRED
US$374M (77%)[2]

TOTAL PRE-PRODUCTION COSTS INCURRED
US$26M


Process plant construction


Site infrastructure


Open pit development

[1] See ASX release dated 26 August 2026: Perseus Mining Updates Mineral Resources and Ore Reserve Estimates. Resources include Measured and Indicated only.
[2] Refer to ASX release dated 28 April 2025: Perseus Proceeds with Development of Nyanzaga Gold Project. Calculated using development capital of 483M which excludes capitalized preproduction of 39.9M.

FY26 SUSTAINABILITY PERFORMANCE

BUILDING SAFER BEHAVIOURS

Safety indicators	FY26	FY25
TRIFR (Target – below 1)	0.91	0.60
LTIFR	0.00	0.08

Improved roads, health and education infrastructures for Nyanzaga communities: lasting value delivered through our Resettlement Action Plan.

DEEPENING OUR PARTNERSHIPS

Economic contributions US$	FY26	FY25
Economic value distributed	1.19B	813M
Community contributions	5.17M	5.6M
Local procurement	714M	545M
Government payments and payables	384M	219M
Workforce nationalisation	96%	94%

First AASB S2 Climate Report published

Completed climate risk and opportunity assessment, including climate scenario analysis

FY 27 - GROUP GUIDANCE

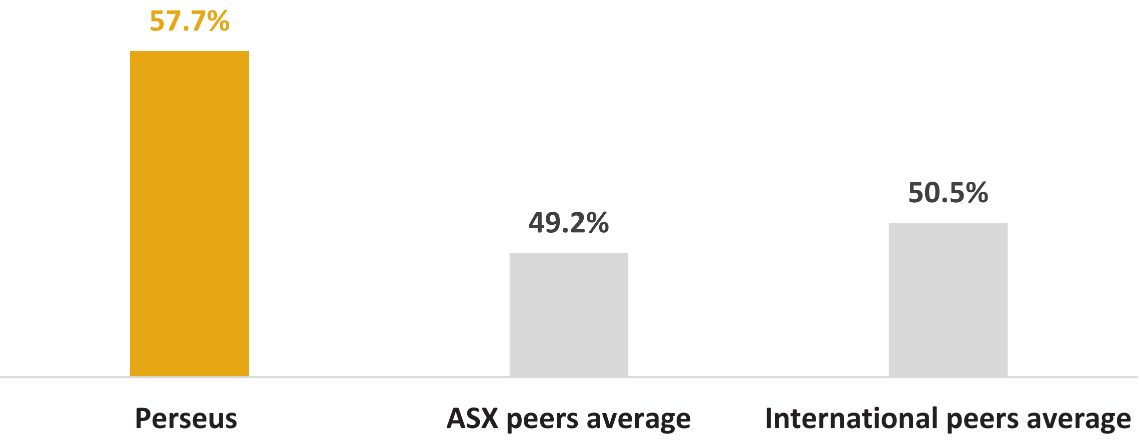
PARAMETER	UNITS	2027 FINANCIAL YEAR (FORECAST)
PRODUCTION		
Production[1]	Ounces	**420,000 - 480,000**
AISC		
All-in Site Cost[2]	USD per ounce	**1,835 - 2,070**
SUSTAINING CAPITAL		
Sustaining capital[3]	USD million	**50 – 60**
DEVELOPMENT CAPITAL		
Development capital[4]	USD million	**~450**
EXPLORATION		
Exploration	USD million	**70 – 80**

1. Nyanzaga production included in guidance is based on FID as released in April 2025 - *Refer ASX Release - Perseus mining proceeds with development of the Nyanzaga Gold Project*. Further guidance for Nyanzaga will be provided in Q3 FY27. All operating costs for Nyanzaga are capitalised until Commercial Production planned for Q4 FY27.
2. AISC guidance is based on a gold price assumption of $4,000 per ounce and Government royalty rates of 8% in Côte d'Ivoire and 11% (applicable at $4,000 per ounce) in Ghana and has only been calculated on the three operating mines (excludes Nyanzaga).
3. Sustaining capital for Yaouré, Edikan and Sissingue is included in calculation of Guidance AISC provided in this table.
4. Comprises Nyanzaga $230M, Yaouré CMA UG $80M, Edikan cutbacks $140M
5. Refer **Appendix 2** to this release for FY27 Guidance per operation

PEER LEADING MARGINS AND RETURN ON CAPITAL

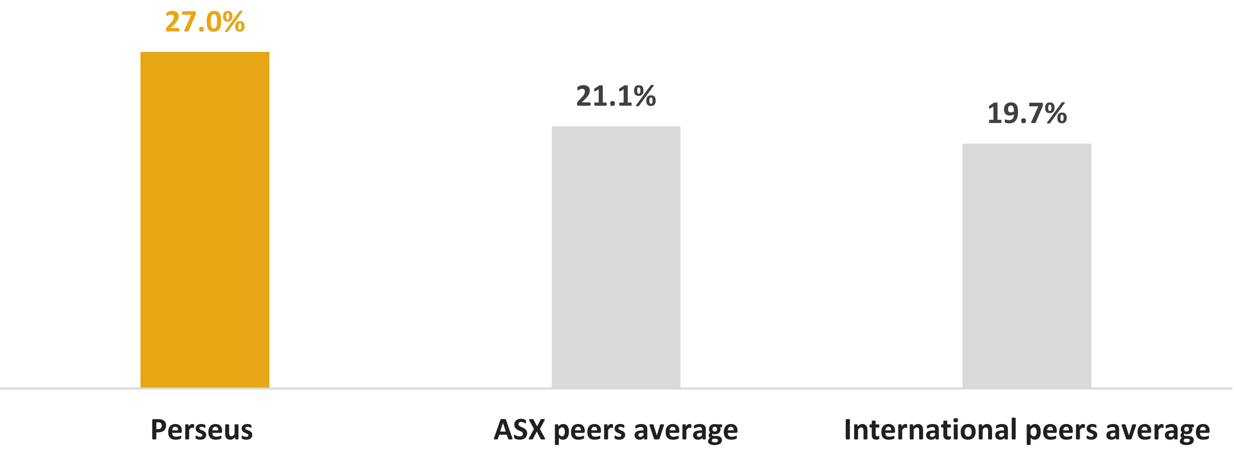
LOW COST OF PRODUCTION AND STRONG COST CULTURE

Last 3 Year Average EBITDA Margin (%) (1,2)



Maintains a robust, high-margin business that will deliver through cycles

Last 3 Year Average Return on Capital Employed (%) (1,2)



Efficient deployment of capital, delivering sector leading returns

Source: ASX; Company releases; FactSet, S&P Capital IQ.

(1) Market data as at 8 September 2026, converted using the spot AUDUSD of 0.722 and spot CADUSD of 0.724 as at 8 September 2026.

(2) ASX peer group includes Northern Star, Evolution Mining, Genesis Minerals, Capricorn Metals, Regis Resources, Ramelius Resources, Vault Minerals, Westgold Resources. International gold peer group includes Alamos, Endeavour, B2Gold, Eldorado, IAMGOLD, Equinox, OceanaGold.

OUR INVESTMENT PROPOSITION

1 PORTFOLIO DIVERSIFICATION

Diversified African asset portfolio

2 VALUE CREATION

Proven development and operational excellence capabilities

3 PEER LEADING RETURN ON CAPITAL EMPLOYED

Cost focused culture

4 GROWTH

Track record of growth through exploration and M&A

5 BALANCE SHEET

Growth prospects underpinned by US$1.4B of liquidity

6 PROVEN EXECUTION

Delivering on promises – *‘We do what we say we are going to do’*

THANK YOU

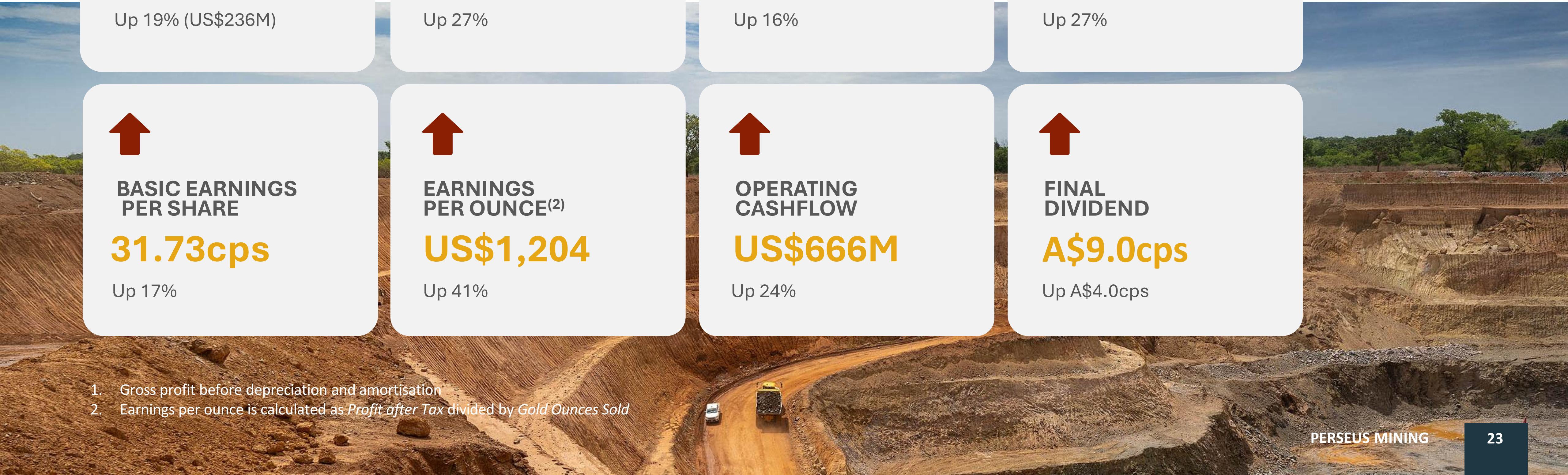
This presentation was authorised for release by Perseus's Managing Director and CEO, Craig Jones

APPENDIX 1
FINANCIAL PERFORMANCE

FY26 - STRONG FINANCIAL PERFORMANCE

FY26 compared to FY25

REVENUE **US$1.5B** Up 19% (US$236M)	**GROSS PROFIT FROM OPERATIONS** **US$744M** Up 27%	**EBITDA[1]** **US$861M** Up 16%	**PROFIT BEFORE TAX** **US$716M** Up 27%
BASIC EARNINGS PER SHARE **31.73cps** Up 17%	**EARNINGS PER OUNCE[2]** **US$1,204** Up 41%	**OPERATING CASHFLOW** **US$666M** Up 24%	**FINAL DIVIDEND** **A$9.0cps** Up A$4.0cps



1. Gross profit before depreciation and amortisation
2. Earnings per ounce is calculated as *Profit after Tax* divided by *Gold Ounces Sold*

RESILIENT BALANCE SHEET POSITIONED FOR NEXT PHASE OF GROWTH

NET CASH AND BULLION

US$1,034M

Up US$207M on FY25

LIQUIDITY

US$1,434M

US$400M undrawn debt

LISTED SECURITIES

US$233M

OPERATING CASH FLOW FROM OPERATIONS

US$666M[(1)]

Up 24%

OPERATING CASH FLOW PER SHARE

49.38cps[(2)]

Up 26%

OPERATING CASH FLOW PER OUNCE

US$1,670[(3)]

Up 54%

(1) Net cash inflows from operating activities
(2) Operating cash flow per share is calculated as Net cash inflows from operating activities divided by weight average number of outstanding ordinary shares.
(3) Operating cash flow per ounce is calculated as Net cash inflows from operating activities divided by ounces sold.

APPENDIX 2
FY27 PRODUCTION,COST AND SUSTAINING CAPITAL GUIDNACE

FY 27 PRODUCTION, COST AND SUSTAINING CAPITAL GUIDANCE

FY27 Guidance	Gold Production (koz)	AISC [(2)] ($/oz)	Sustaining Capital[(3)] ($M)	Exploration ($M)
Group	**420 – 480**	**1,835 - 2,070**	**50 - 60**	**70 – 80**
Yaouré	150 – 170	1,955 - 2,205	28 - 32	
Edikan	150 – 170	1,700 - 1,920	15 - 17	
Sissingué	65 – 85	1,865 - 2,105	5 - 7	
Nyanzaga	55[(1)]		2 - 4	

1. Nyanzaga production included in guidance is based on FID as released in April 2025 - *Refer ASX Release - Perseus mining proceeds with development of the Nyanzaga Gold Project*. Further guidance for Nyanzaga will be provided in Q3 FY27. All operating costs for Nyanzaga are capitalised until Commercial Production planned for Q4 FY27.
2. AISC guidance is based on a gold price assumption of $4,000 per ounce and Government royalty rates of 8% in Côte d'Ivoire and 11% (applicable at $4,000 per ounce) in Ghana and has only been calculated on the three operating mines (excludes Nyanzaga).
3. Sustaining capital for Yaouré, Edikan and Sissingue is included in calculation of Guidance AISC provided in this table.

APPENDIX 3
RESERVES & RESOURCES

DIVERSIFIED 7.0 MOZ RESERVE AFRICAN FOCUSED GOLD MINER

Sissingué[1]
Côte d'Ivoire

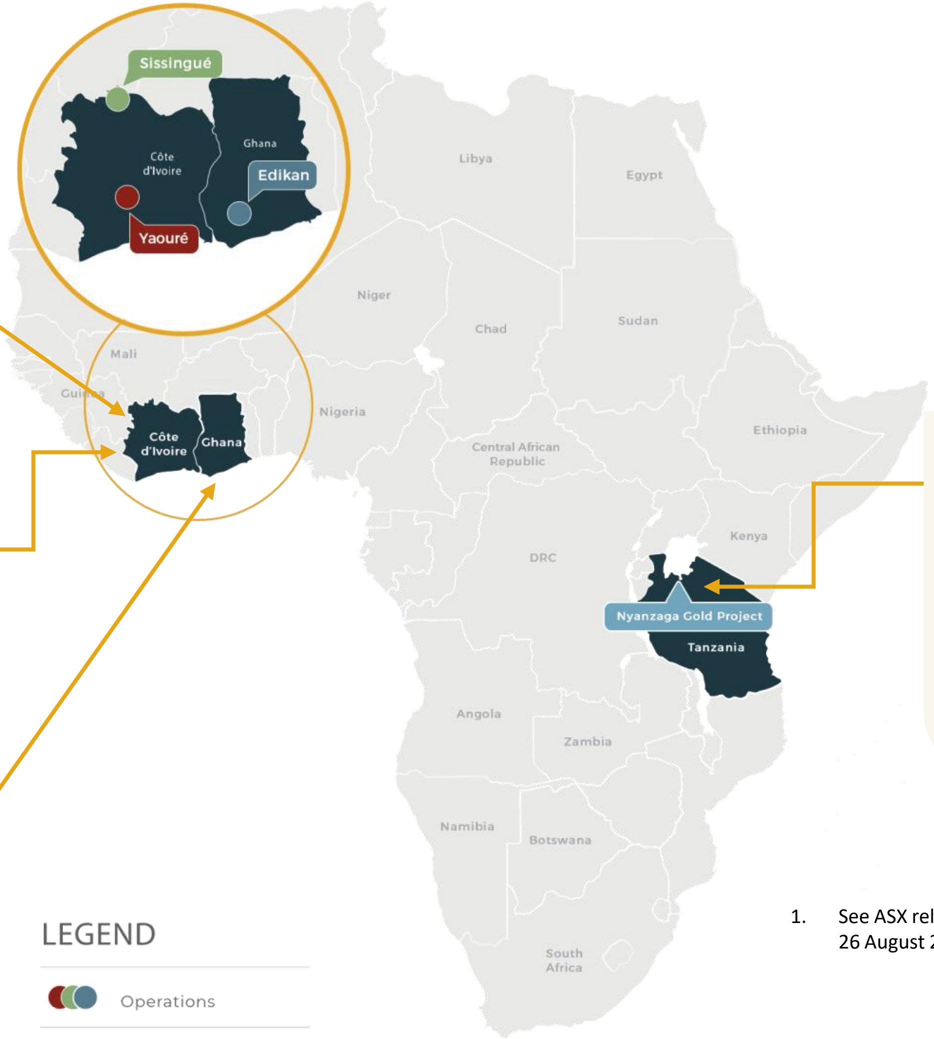
MINERAL RESOURCE	ORE RESERVE	MINE LIFE
0.54	0.23	~4.0
MOZ	MOZ	YEARS

Yaouré[1]
Côte d'Ivoire

MINERAL RESOURCE	ORE RESERVE	MINE LIFE
2.86	1.66	9+
MOZ	MOZ	YEARS

Edikan[1]
Ghana

MINERAL RESOURCE	ORE RESERVE	MINE LIFE
2.53	1.00	6+
MOZ	MOZ	YEARS



LEGEND

Operations

Development Project

GROUP

MINERAL RESOURCE	ORE RESERVE
10.64	7.0
MOZ	MOZ

Nyanzaga[1]
Tanzania

MINERAL RESOURCE	ORE RESERVE	MINE LIFE
4.71	4.11	16+
MOZ	MOZ	YEARS

1. See ASX release "Perseus Mining Updates Mineral Resources and Ore Reserve Estimates" dated 26 August 2026. Resources include Measured and Indicated only.

PERSEUS MINERAL RESOURCES & ORE RESERVES

JORC Ore Reserve[1,2,4]

PROJECT	PROVED			PROBABLE			PROVED & PROBABLE		
	QUANTITY Mt	GRADE g/t gold	GOLD '000 oz	QUANTITY Mt	GRADE g/t gold	GOLD '000 oz	QUANTITY Mt	GRADE g/t gold	GOLD '000 oz
Edikan	12.7	0.87	355	20.2	0.99	643	32.9	0.94	998
Sissingué	1.0	1.34	43	4.1	1.43	190	5.1	1.41	233
Yaouré	12.4	0.73	292	29.1	1.46	1,369	41.5	1.24	1,661
Nyanzaga	-	-	-	95.7	1.34	4,109	95.7	1.34	4,109
Total	**26.1**	**0.82**	**690**	**149.1**	**1.32**	**6,312**	**175.2**	**1.24**	**7,001**

JORC Mineral Resource[1,4]

PROJECT	MEASURED RESOURCES			INDICATED RESOURCES			MEASURED & INDICATED RESOURCES			INFERRED RESOURCES		
	QUANTITY Mt	GRADE g/t gold	GOLD '000 oz	QUANTITY Mt	GRADE g/t gold	GOLD '000 oz	QUANTITY Mt	GRADE g/t gold	GOLD '000 oz	QUANTITY Mt	GRADE g/t gold	GOLD '000 oz
Edikan	21.2	0.89	604	68.2	0.88	1,923	89.4	0.88	2,528	16.7	1.0	544
Sissingué	1.7	1.23	66	10.8	1.37	475	12.5	1.35	541	2.1	1.0	64
Yaouré	12.4	0.73	292	45.6	1.75	2,565	58.1	1.53	2,857	32.3	1.5	1,591
Nyanzaga	-	-	-	110.4	1.33	4,715	110.4	1.33	4,715	6.5	1.6	343
Total	**35.3**	**0.85**	**963**	**234.9**	**1.28**	**9,677**	**270.3**	**1.22**	**10,640**	**57.5**	**1.4**	**2,542**

Notes for Table 1 and Table 2:

1 Refer to Notes to individual tables of Mineral Resources and Ore Reserves in respect of each project presented below. See ASX release "Perseus Mining Updates Mineral Resources and Ore Reserve Estimates" dated 26 August 2026

2 Measured and Indicated Mineral Resources are reported inclusive of Ore Reserves.

3 Sissingué Mineral Resources and Ore Reserves include the Fimbiasso and Bagoé Projects in addition to the Sissingué Gold Mine.

4 The Company holds 90% of Edikan Gold Mine (EGM) and Yaouré Gold Mine (YGM), 86% of Sissingué Gold Mine (SGM) except Bagoé at 90%, and 80% of Nyanzaga Gold Project (NGP).

GROUP MOVEMENTS — JUNE 2025 TO JUNE 2026

Figure 1: Change in Group Ore Reserves by Project

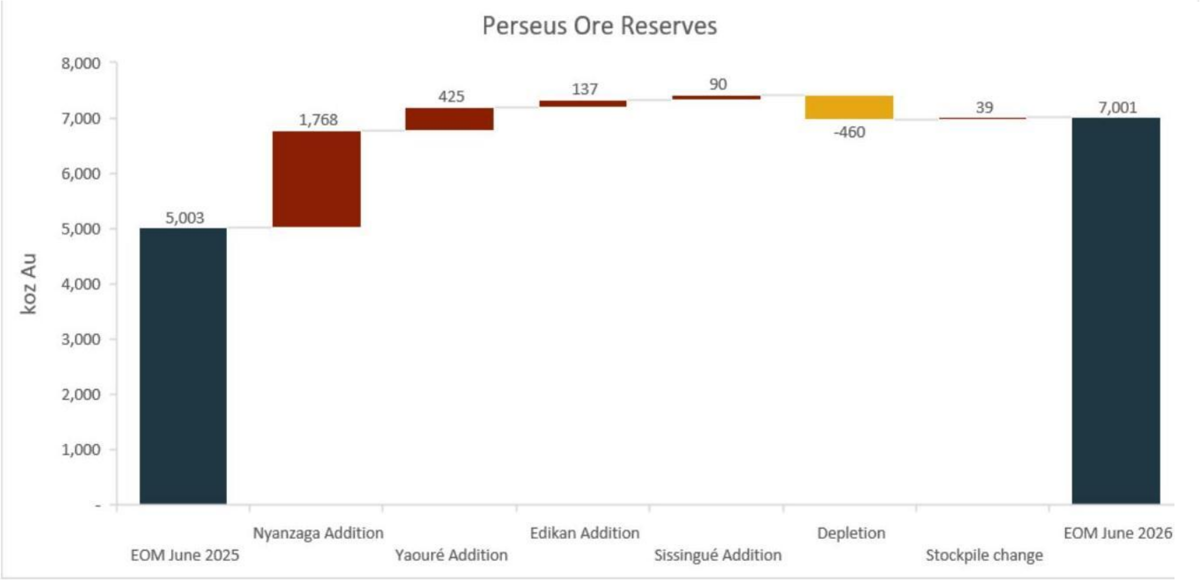
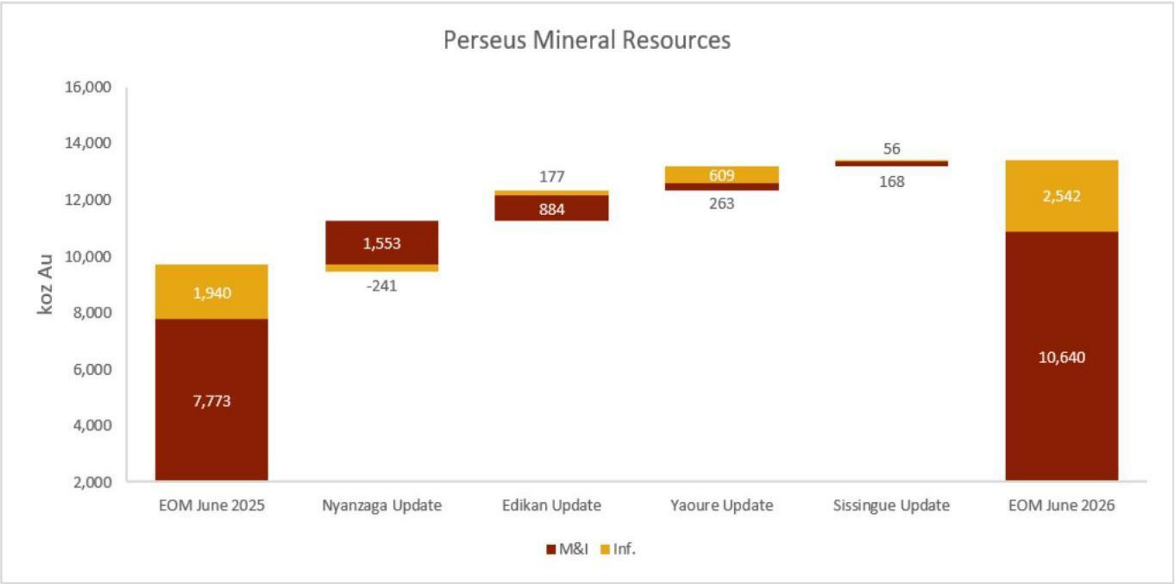


Figure 2: Change in Group Mineral Resources



Key Drivers

- Nyanzaga: largest single contributor to both Reserve and Resource growth, reflecting the February 2026 Feasibility Study update
- Yaouré: net Reserve addition driven mainly by the Yaouré open pit; Resource growth split across pit and Inferred material
- Edikan and Sissingué: continued to replace mining depletion via cutbacks and drilling, broadly maintaining reserve life
- 460 koz of Group depletion in FY26 was more than offset by additions across all four assets

YAOURÉ GOLD MINE, CÔTE D'IVOIRE — RESOURCES & RESERVES

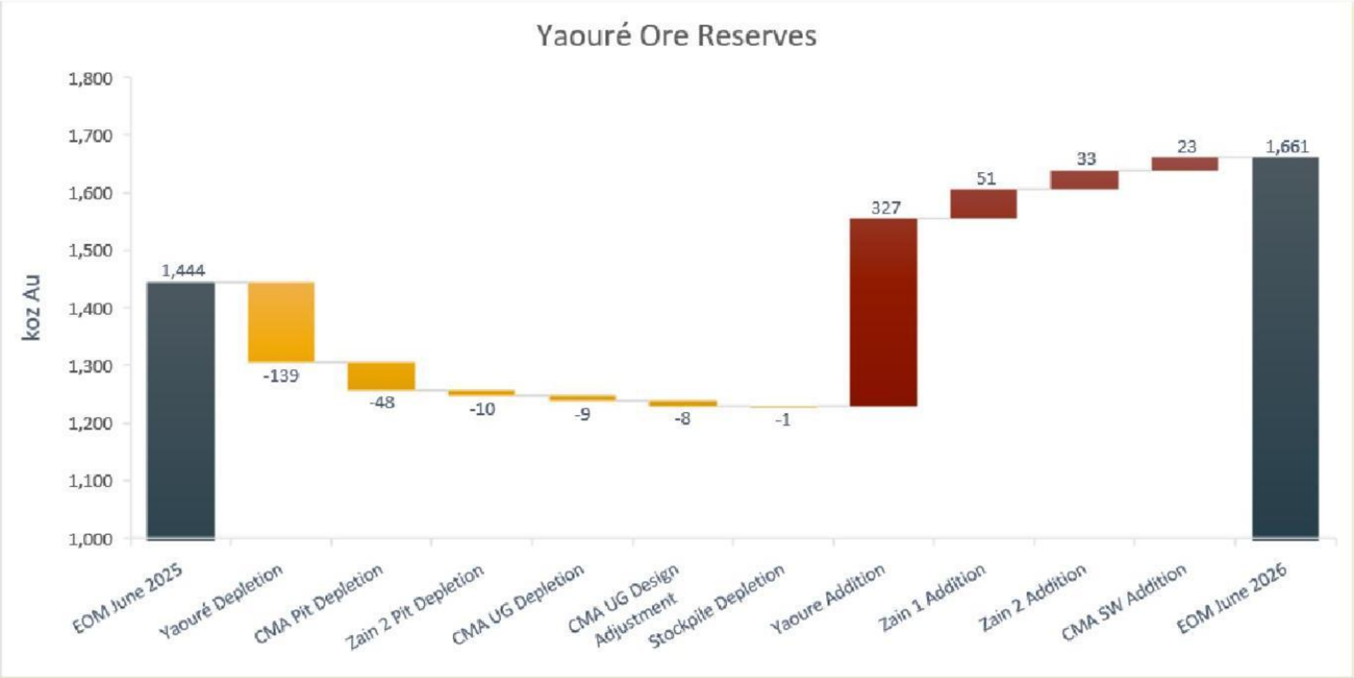
Mineral Resources (M&I + Inferred)

Category	Mt	g/t	koz Au
M&I	58.1	1.53	**2,857**
Inferred	32.3	1.5	1,591

Ore Reserves (Proved + Probable)

Category	Mt	g/t	koz Au
Proved	12.4	0.73	292
Probable	29.1	1.46	1,369
Proved & Probable	**41.5**	**1.24**	**1,661**

Change in Yaouré Ore Reserves – June 2025 to June 2026



Drivers of FY26 Ore Reserve Change

- Depletion of the CMA open pit, Yaouré open pit, Zain 2 open pit and CMA Underground via mining and processing during FY26
- Updated Yaouré open pit Mineral Resource from resource definition/grade control drilling; design changes reflecting increased gold price
- Zain 1 and Zain 2 pit designs re-optimised on updated cost/revenue and gold price; Zain 2 also gained previously-excluded fresh mineralisation
- CMA Southwest pit design re-optimised on updated cost/revenue and gold price
- Stockpile changes from mining activity and cut-off-driven reclassification

Economic Assumptions

- Revenue gold price: US$3,000/oz
- Reserve based on a balanced portfolio of ore sources scheduled to an overall AISC
- Weighted average LOM AISC: US$1,900–$2,000/oz

EDIKAN GOLD MINE, GHANA — RESOURCES & RESERVES

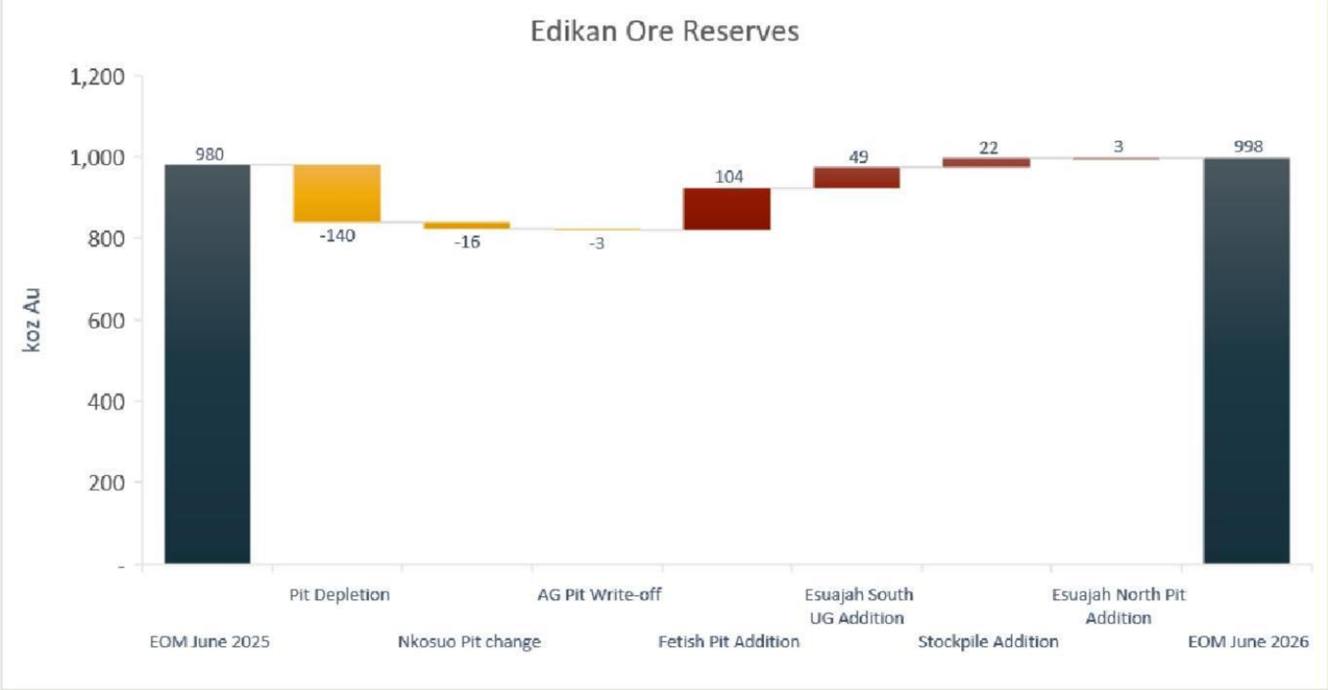
Mineral Resources (M&I + Inferred)

Category	Mt	g/t	koz Au
M&I	89.4	0.88	**2,528**
Inferred	16.7	1.0	544

Ore Reserves (Proved + Probable)

Category	Mt	g/t	koz Au
Proved	12.7	0.87	355
Probable	20.2	0.99	643
Proved & Probable	**32.9**	**0.94**	**998**

Change in Edikan Ore Reserves – June 2025 to June 2026



Drivers of FY26 Ore Reserve Change

- Mining depletion in the Nkosuo, Fetish and Esuajah North open pits to 30 June 2026
- Write-off of 3 koz remnant Ore Reserve in the AG open pit
- Cutback at AF Gap Annex; redesigned cutbacks at Esuajah North Stage 3 and Fetish Stage 3
- Model update and redesign for the Esuajah South underground deposit
- Stockpile depletion and addition

Economic Assumptions

- Revenue gold price: US$3,000/oz
- Reserve based on a balanced portfolio of ore sources scheduled to an overall AISC
- Weighted average LOM AISC: US$1,650–$1,750/oz

SISSINGUÉ GOLD MINE, CÔTE D'IVOIRE — RESOURCES & RESERVES

Mineral Resources (M&I + Inferred)

Category	Mt	g/t	koz Au
M&I	12.5	1.35	541
Inferred	2.1	1.0	64

Ore Reserves (Proved + Probable)

Category	Mt	g/t	koz Au
Proved	1.0	1.34	43
Probable	4.1	1.43	190
Proved & Probable	**5.1**	**1.41**	**233**

Change in Sissingué Ore Reserves – June 2025 to June 2026

Drivers of FY26 Ore Reserve Change

- Ore depletion from open pit mining at Sissingué, Airport West, Fimbiasso and Antoinette pits to 30 June 2026
- Revised pit designs for Sissingué, Antoinette and Véronique from optimisation work, increased gold price and an updated Sissingué Mineral Resource
- Addition of an extended Sissingué Bagoé pit within the Sissingué Main model, from extra drilling and increased gold price
- Stockpile depletion and additions

Economic Assumptions

- Revenue gold price: US$3,000/oz
- Reserve based on a balanced portfolio of ore sources scheduled to an overall AISC
- Weighted average LOM AISC: US$2,000–$2,100/oz

NYANZAGA GOLD PROJECT, TANZANIA — RESOURCES & RESERVES

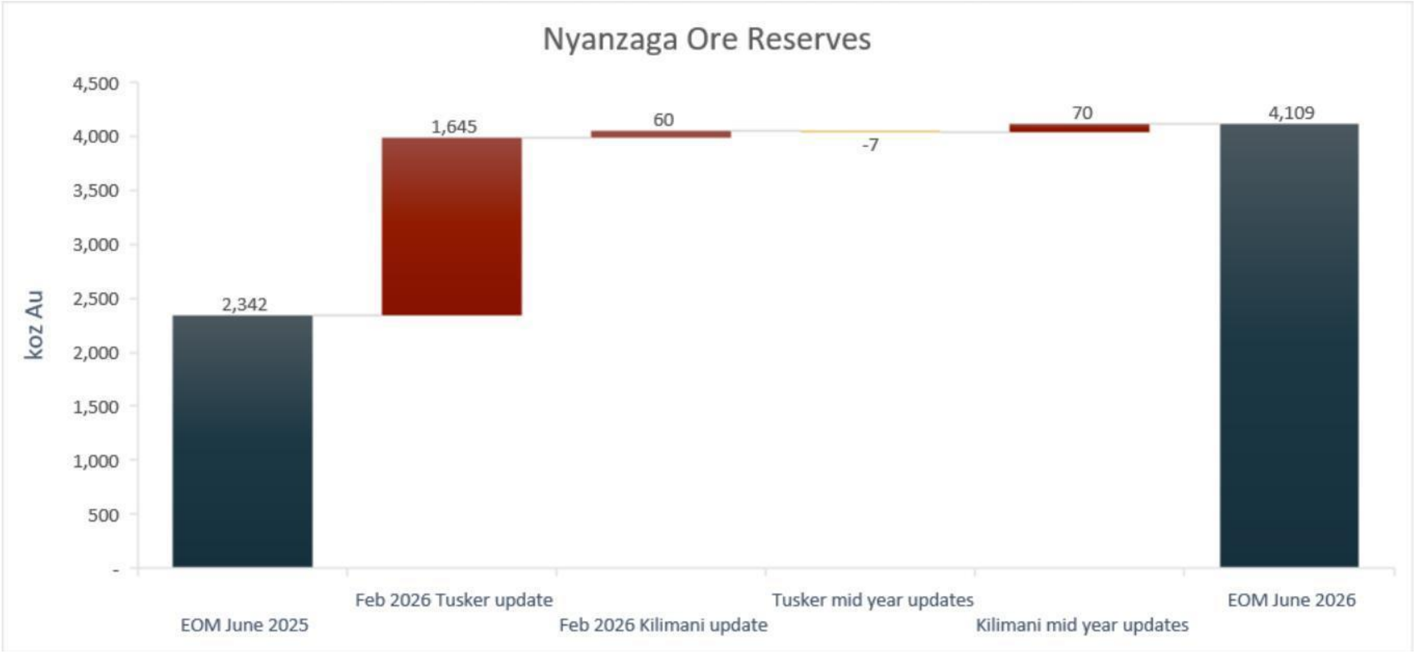
Mineral Resources (M&I + Inferred)

Category	Mt	g/t	koz Au
M&I	110.4	1.33	**4,715**
Inferred	6.5	1.6	343

Ore Reserves (Proved + Probable)

Category	Mt	g/t	koz Au
Proved	-	-	-
Probable	95.7	1.34	4,109
Proved & Probable	**95.7**	**1.34**	**4,109**

Change in Nyanzaga Ore Reserves – June 2025 to June 2026



Drivers of FY26 Ore Reserve Change

- Reserve based on the Nyanzaga Mineral Resource as at 30 June 2026 and an updated Feasibility Study completed in February 2026
- Bulk of the FY26 increase reflects the February 2026 Feasibility Study update (see "Perseus Mining increases Nyanzaga Gold Project Ore Reserves to 4.0 Moz", 20 Feb 2026)
- Further +63 koz added within the February Ore Reserve pit from updated pit allocation and cut-off grade adjustments by June 2026

Economic Assumptions

- Revenue gold price used in Reserve economics: US$3,000/oz
- Mineral Resource pit shell priced at US$2,700/oz; Ore Reserve pit design priced at US$2,300/oz (a lower, more conservative price than the Resource shell)
- Weighted average LOM AISC: US$1,600–$1,700/oz

CONSOLIDATED KEY ASSUMPTIONS

Assumption	Yaouré	Sissingué	Edikan	Nyanzaga
MR Pit Shell Gold Price	US$3,300/oz	US$3,300/oz	US$3,300/oz	US$2,700/oz
Weighted Avg LOM AISC	US$1,900–$2,000/oz	US$2,000–$2,100/oz	US$1,650–$1,750/oz	US$1,600–$1,700/oz
Cut-off Grade Range	0.25–0.45 g/t	0.37–0.83 g/t (Sissingué)	0.30–0.40 g/t	0.28–0.39 g/t
Typical Metallurgical Recovery	87.9–93.0%	85-93%	91–93%	≈86.0% LOM avg.
Company Interest	90%	86% (90% Bagoé)	90%	80%

- All Resources and Reserves reported under the JORC Code (2012)
- Reserve revenue gold price (US$3,000/oz) is deliberately more conservative than the Resource pit-shell price(s) used to define “reasonable prospects for eventual economic extraction”
- Rounding of tonnes, grade and contained metal to appropriate precision may cause minor discrepancies in totals

Sources & References

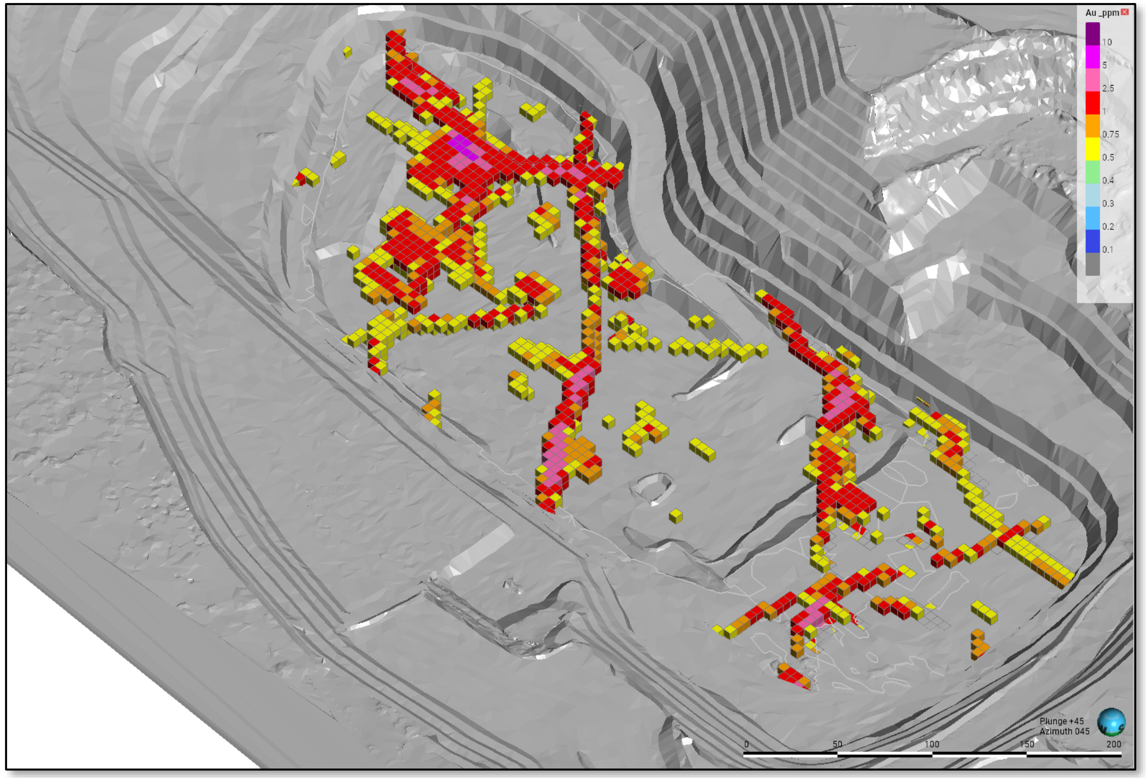
- Perseus Mining Limited, “Perseus Mining Updates Mineral Resources and Ore Reserve Estimates”, News Release, 26 August 2026
- Nyanzaga Gold Project, Tanzania – NI 43-101 Technical Report, 10 June 2025
- Yaouré Operations, Côte d’Ivoire – NI 43-101 Technical Report, 18 December 2023
- Edikan Operations, Ghana – NI 43-101 Technical Report, 6 April 2022
- Sissingué Operations, Côte d’Ivoire – NI 43-101 Technical Report, 29 May 2015
- “Perseus Mining increases Nyanzaga Gold Project Ore Reserves to 4.0 Moz”, News Release, 20 February 2026
- Full reports available at www.perseusmining.com and on SEDAR+ (www.sedarplus.ca)

YAOURÉ GOLD PROJECT – POSITIVE RECONCILIATION OPPORTUNITY

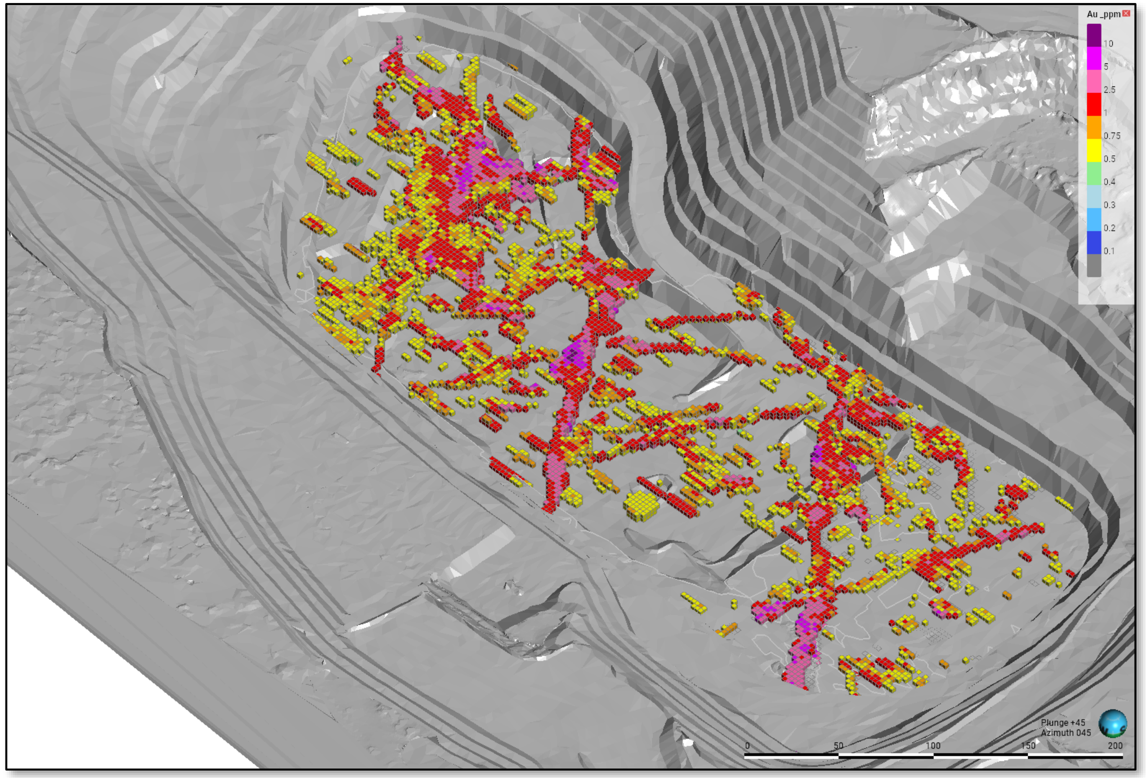
- Trend over 6 months of the grade control (GC) model reporting 30% more ounces as compared to Reserve in the Yaouré OP.
- Improvement in creating mineralisation domains with 8m x 5m spaced GC as compared to 25m x 25m resource drilling.

PARAMETER	ORE RESERVE TO MILL CORRELATION FACTOR		
	3 MONTHS	6 MONTHS	1 YEAR
Tonnes of Ore	1.57	1.53	1.41
Head Grade	0.81	0.85	0.86
Contained Gold	1.27	1.30	1.21

June 2026 Quarterly Reconciliation Result - Yaouré



Reserve Block Model* - 1,170 m RL ±2.5m



Grade Control Block Model* - 1,170 m RL ±2.5m

* - Oblique view from above looking northeast showing model blocks ≥0.5 g/t Au inside Yaouré open pit

APPENDIX 4
MANAGEMENT, BOARD, CORPORATE STRUCTURE

BOARD OF DIRECTORS

Rick Menell
Independent Non-Executive Chairman

Craig Jones
Managing Director & CEO

Amber Banfield
Independent Non-Executive Director

Elissa Cornelius
Independent Non-Executive Director

Daniel Lougher
Independent Non-Executive Director

John McGloin
Independent Non-Executive Director

Thomas (Tommy) McKeith
Independent Non-Executive Director

James (Jim) Rutherford
Independent Non-Executive Director

EXECUTIVE MANAGEMENT TEAM

Craig Jones
Managing Director & CEO

25+ years global mining experience; former Global COO, Newcrest

Lee-Anne de Bruin
Chief Financial Officer

25+ years senior finance & strategy roles incl. Gem Diamonds, BHP, Newmont, Resolute Mining

Wade Bickley
Chief Operating Officer

25+ years gold & base metals operations; former GM, Obuasi Mine (AngloGold Ashanti)

Jacob Ricciardone
Chief Development Officer

Exploration, project development & technical services; former VP Strategic Planning, Gold Fields

Melanie Pollard
Chief Corporate Affairs & Sustainability Officer

15+ years international development & resources sustainability, HR and stakeholder engagement

Martijn Bosboom
General Counsel & Company Secretary

30+ years corporate & commercial law across common law and civil law jurisdictions

Jordan Morrissey
General Manager People

18 + years of experience in the international Mining Industry

CORPORATE STRUCTURE

Perseus Mining Limited
ASX / TSX: PRU · Perth, Western Australia

Edikan Gold Mine
Ghana

90% owned

10% free-carried – Government of Ghana

Yaouré Gold Mine
Côte d'Ivoire · incl. CMA U/G[1]

90% owned

10% free-carried – Government of Côte d'Ivoire

Sissingué & Fimbiasso
Côte d'Ivoire

86% owned

10% free-carried Govt. + 4% local interests

Nyanzaga Gold Project
Tanzania

80% owned

20% free-carried – Government of Tanzania

Guinea Greenfields
Exploration – Siguiri Basin[2]

100% owned

Pre-development – 15% free-carry to Govt. of Guinea once a mining company is established

Bagoé Gold Project
Côte d'Ivoire

90% owned

10% free-carried – Government of Côte d'Ivoire

STRATEGIC LISTED EQUITY HOLDINGS

Aurum Resources (ASX: AUE) – 9.5% interest

Predictive Discovery Ltd (ASX:PDI) – 9.4% interest

[1] Côte d'Ivoire's first mechanised underground mine, within the Yaouré mining licence; commercial production targeted Q3 FY27. [2] 5 Reconnaissance Licences granted in Q4 FY26 covering 497.8km² in the southern Siguiri Basin, held via Perseus Guinea Holdings Pty Ltd / Perseus ERX Holdings Pty Ltd (both 100% Perseus).

APPENDIX 5
MINE STATISTICS & HEDGING

MINE STATISTICS – QUARTERLY FY2026

		YAOURÉ				CMA UG[1]		EDIKAN				SISSINGUÉ			
PARAMETER	UNIT	Q1	Q2	Q3	Q4	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Gold Production & Sales															
Total material mined	kt	5,198	7,193	8,499	7,892	154	144	3,232	2,469	3,710	3,462	3,109	2,708	3,250	2,637
Total ore mined	kt	1,276	1,114	1,349	1,293	31	90	734	1,053	1,655	1,654	258	472	567	576
Average ore grade	g/t	1.77	1.01	1.15	1.06	2.85	3.07	0.85	0.92	0.85	0.82	1.50	1.86	1.91	2.06
Strip ratio	t:t	3.1	5.5	5.3	5.1	–	–	3.4	1.3	1.2	1.1	11.0	4.7	4.7	3.6
Ore milled	kt	936	905	906	904	21	94	1,732	1,762	1,884	1,864	302	392	449	411
Milled head grade	g/t	1.96	1.18	1.29	1.13	2.58	3.03	0.67	0.77	0.84	0.79	1.33	1.64	1.92	2.37
Gold recovery	%	94.0	93.2	93.4	92.5	93.3	92.5	87.7	88.2	88.6	88.7	90.9	89.5	91.6	90.0
Gold produced	oz	55,405	32,045	34,960	30,440	1,606	8,472	32,856	38,352	45,123	41,940	11,692	18,491	25,455	28,161
Gold sold	oz	57,441	34,835	36,285	31,994	955	7,252	31,274	37,219	43,980	43,868	12,874	14,553	15,040	31,453
Average sales price	$/oz	2,959	3,243	4,006	3,920	4,006	3,920	3,337	3,700	4,284	4,347	2,953	3,227	4,059	3,890
Unit Production Costs															
Mining cost	$/t mined	4.35	3.87	3.55	4.03	–	–	5.39	7.53	5.88	7.04	4.89	6.09	5.90	6.99
Processing cost	$/t milled	16.06	15.78	18.51	15.65	–	–	9.16	8.85	8.27	8.85	26.59	16.26	14.28	17.61
G & A cost	$M/mth	2.76	2.68	2.58	2.61	–	–	2.39	2.62	2.28	2.51	1.84	1.93	2.04	2.26
All-In Site Cost															
Production cost	$/oz	829	1,574	1,564	1,768	–	–	1,232	1,097	980	1,155	2,458	1,545	1,246	1,153
Royalties	$/oz	306	372	369	332	–	–	324	387	517	733	324	279	408	334
Sub-total	$/oz	1,135	1,946	1,932	2,100	–	–	1,555	1,483	1,497	1,888	2,782	1,824	1,654	1,487
Sustaining capital	$/oz	53	146	117	177	–	–	48	52	42	71	44	20	54	63
Total All-In Site Cost	$/oz	1,188	2,092	2,049	2,277	–	–	1,603	1,535	1,539	1,959	2,826	1,844	1,708	1,550
Notional Cashflow from Operations															
Cash margin	$/oz	1,771	1,151	1,957	1,643	–	–	1,734	2,165	2,746	2,388	127	1,383	2,351	2,340
Notional cash flow	US$M	98	37	68	50	–	–	57	83	124	100	1	25	60	66

Source: Perseus Mining Limited Quarterly Reports, September 2025, December 2025, March 2026 and June 2026 quarters (Q1–Q4 FY26). Yaouré figures exclude CMA Underground.

1. CMA Underground was pre-commercial production throughout FY26; development only in Q1–Q2 (no ore mined or gold produced). First ore was mined in Q3 FY26 and stoping commenced in Q4 FY26. Related mining, processing and royalty costs are capitalised. Capitalised mining, processing and royalty costs of $12.0 million ($1,656 per ounce) for Q4 FY26 and $1.3 million ($1,362 per ounce) for Q3 FY26 were recognised as cost of sales for the ounces sold for CMA UG.

MINE STATISTICS - FULL YEARS FY2024-FY2026

		YAOURÉ				EDIKAN			SISSINGUÉ		
PARAMETER	UNIT	FY24	FY25	FY26	CMA UG FY26[1]	FY24	FY25	FY26	FY24	FY25	FY26
Gold Production & Sales											
Total material mined	Mt	33.6	34.0	28.8	0.4	11.7	10.8	12.9	10.2	9.2	11.7
Total ore mined	Mt	5.3	8.9	5.0	0.1	7.3	6.1	5.1	1.5	1.1	1.9
Average ore grade	g/t	1.67	1.35	1.25	3.01	0.98	0.92	0.85	1.41	1.65	1.89
Strip ratio	t:t	5.4	2.8	4.7	–	0.6	0.8	1.5	5.8	7.7	5.2
Ore milled	Mt	3.9	4.1	3.7	0.1	6.2	6.3	7.2	1.5	1.5	1.6
Milled head grade	g/t	2.17	2.10	1.39	2.95	1.06	0.97	0.77	1.42	1.36	1.85
Gold recovery	%	92.9	93.4	93.4	92.6	91.7	89.8	88.3	90.9	89.4	90.5
Gold produced	koz	250.9	262.2	152.9	10.1	195.1	177.2	158.3	64.0	57.1	83.8
Gold sold	koz	253.5	258.0	160.6	8.2	191.7	178.5	156.3	63.5	57.8	73.9
Average sales price	$/oz	2,009	2,553	3,449	3,930	2,011	2,564	3,973	2,041	2,435	3,631
Unit Production Costs											
Mining cost	$/t mined	3.43	3.95	3.92	–	6.09	6.12	6.39	5.08	6.07	5.89
Processing cost	$/t milled	13.59	13.67	16.49	–	10.76	10.60	8.77	15.95	18.89	18.05
G & A cost	$M/mth	2.37	2.66	2.66	–	1.70	2.24	2.45	1.58	1.65	2.02
All-In Site Cost											
Production cost	$/oz	782	851	1,340	–	813	903	1,107	1,486	1,809	1,450
Royalties	$/oz	122	176	339	–	151	210	502	130	179	342
Sub-total	$/oz	904	1,028	1,679	–	964	1,113	1,609	1,615	1,988	1,792
Sustaining capital	$/oz	39	74	112	–	37	46	53	25	101	48
Total All-In Site Cost	$/oz	943	1,101	1,791	–	1,001	1,159	1,662	1,641	2,089	1,840
Notional Cashflow from Operations											
Cash margin	$/oz	1,066	1,452	1,658	–	1,010	1,405	2,311	401	346	1,791
Notional cash flow	US$M	267	381	253	–	197	249	366	26	20	150

Source: Perseus Mining Limited Quarterly Reports (FY24, FY25, FY26). Yaouré figures exclude CMA Underground for FY24–FY26 open pit rows.

1. CMA Underground is pre-commercial production; related mining, processing and royalty costs are capitalised. Figure shown for Total All-In Site Cost is cost of sales (US$/oz), not AISC. Capitalised mining, processing and royalty costs of $13.3 million ($1,621 per ounce) for FY26 were recognised as cost of sales for the ounces sold for CMA UG.

HEDGE POSITION UPDATE AS AT 30- JUNE-2026

Perseus hedging programme focuses on **maintaining downside protection** whilst **retaining as much upside opportunity** as possible, while still observing prudent cash management practices.

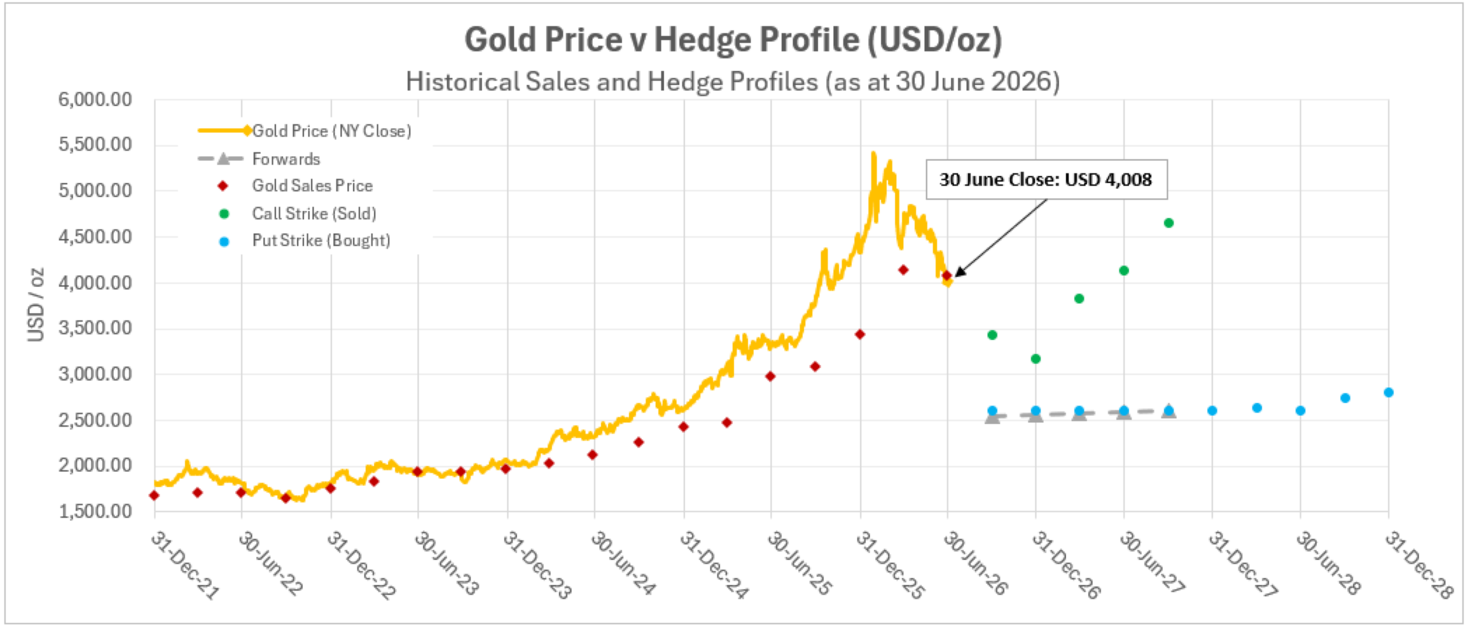
- **Committed hedge position(1) represented 7% of forecast 3-year production as at 30 June 2026.**
- 85k Call Strike prices range from **US$3,146/oz** to **US$4,659/oz**.
- 200k Put Options (Uncommitted) (2) with an average strike price of **US$2,625/oz.**

(1) Committed hedging means any hedging contract committing a party to deliver an asset at a certain price, or to the payment of any certain loss, where delivery is not made; includes Forwards and Call Options sold.
(2) Uncommitted Hedging means any transaction where cover against an adverse movement is afforded but there is no delivery obligation or cost associated other than a known upfront cost at trade entry.

Hedge position as at 30-June-26

HEDGES	UNIT	YEAR 1 [1]	YEAR 2 [1]	YEAR 3[1]	TOTAL
Fixed Forwards	oz	25,000	5,000	0	30,000
Gold Price	US$/oz	$2,563	$2,606	$0	$2,571
Call Options	oz	80,000	5,000	0	85,000
W. Avg. Strike Price	US$/oz	$3,644	$4,659	$0	$3,704
Put Options	oz	80,000	95,000	25,000	200,000
W. Avg. Strike Price	US$/oz	$2,600	$2,611	$2,760	$2,625

Note:
1.Measured from 1 July to 30 June.



APPENDIX 6
AFRICA & GOLD INSIGHTS

DISCOVERIES BY REGION/COUNTRY

West Africa ranks 1st for discoveries over past decades

#1 Ranked

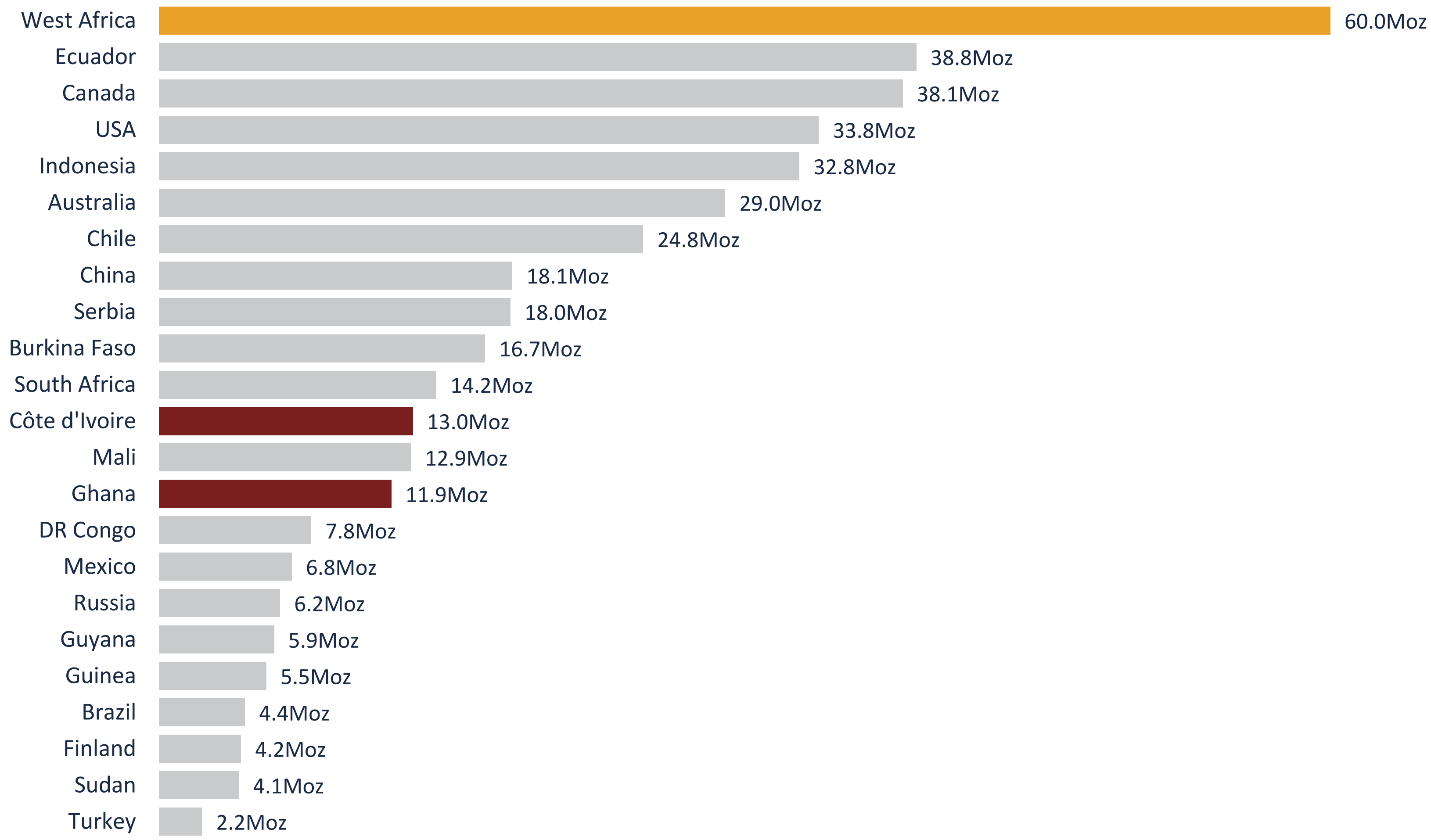
Gold Discoveries since 2010

60 Moz

Discovered since 2010

Perseus's operating countries, Côte d'Ivoire (13.0 Moz) and Ghana (11.9 Moz), both rank inside the global top 15 for discoveries — within the world's most prospective gold region.

For the period between 2010–2024 (in millions of ounces)



Source: S&P Global Market Intelligence.
West Africa includes Burkina Faso, Côte d'Ivoire, Ghana, Mali, Guinea and Senegal.

DISCOVERY TO PRODUCTION BY COMMODITY

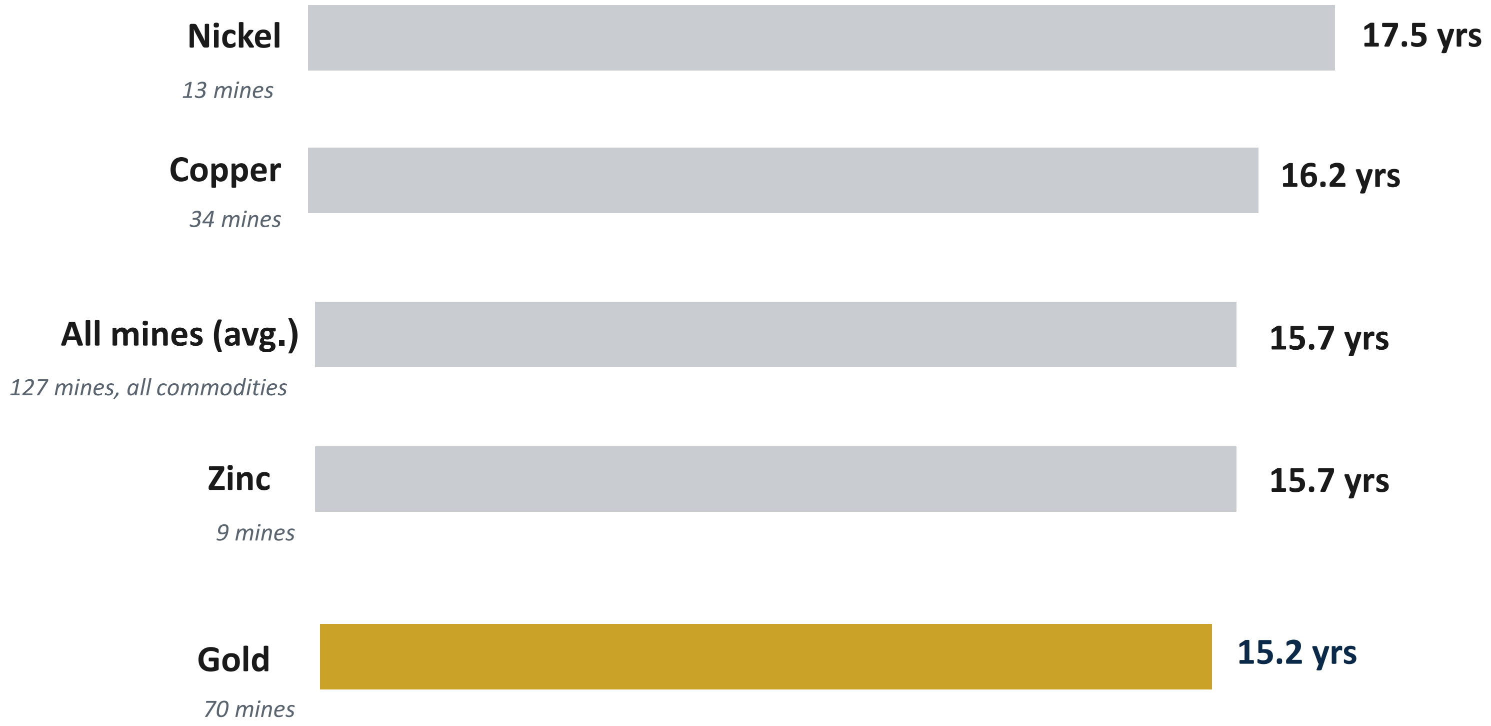
GOLD IS AMONG THE FASTEST COMMODITIES TO REACH PRODUCTION

Across the 127 mines in S&P Global's study, gold mines reach production faster than copper or nickel mines, and only marginally slower than the smaller zinc sample.

15.2

Years — average lead time for the 70 gold mines in the study

Average lead time from discovery to production, 2002–2023 (127 mines)



Source: S&P Global Market Intelligence, “Discovery to production averages 15.7 years for 127 mines,” Paul Manalo, May 4, 2023 (via S&P Capital IQ Pro).
Figures reflect the full global sample for each commodity (127 mines that began production 2002–2023, discovered from 1980 onward); one silver mine included in the overall total is not shown separately. S&P Global does not publish this study broken out by both commodity and country/region simultaneously — the country/region view (previous slide) covers all commodities combined, and this commodity view is global only.