Iondrive

Iondrive Limited | ABN 30 107 424 519

ASX RELEASE
ASX: ION
25th September 2026

NOTICE UNDER SECTION 708A

This notice is provided by Iondrive Limited ("Iondrive" or the "Company") (ASX: ION), under section 708A of the Corporations Act 2001 (Cth) (the Act).

Iondrive provides notice that today, 25 September 2026, it issued 13,000,000 fully paid ordinary shares in the Company, without disclosure to investors under Part 6D.2 of the Act.

This notice is provided under section 708A(5)(e) of the Act and accordingly as at the date of this notice:

1. the Company has complied with:
    (a) the provisions of Chapter 2M of the Act as they apply to the Company;
    (b) section 674 of the Act;
2. there is no information which is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

This announcement has been approved for release by Chair of the Iondrive Board

Further Information & Investor Relations

For further information and shareholder enquiries relating to Iondrive, please contact:

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About Iondrive

Iondrive is developing IONSolv™, a metal extraction platform based on deep eutectic solvent chemistry, designed for the selective recovery of critical minerals from primary and secondary feedstocks. Unlike conventional hydrometallurgical and pyrometallurgical approaches, IONSolv™ operates at lower temperatures, avoids aggressive acid systems, and offers a tuneable chemistry able to selectively extract individual metals. Iondrive's immediate commercial focus is the recovery of rare earth elements from end-of-life permanent magnets and the deployment of modular IONSolv™ processing capacity in the United States. Solar panel recycling and battery materials represent additional applications of the same platform.