

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme
Innovaero Technologies Limited

ACN/ARSN
638 938 897

1. Details of substantial holder (1)

Name
Gavin Martin

ACN/ARSN (if applicable)

The holder became a substantial holder on 22/09/2026.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	31,781,040	31,781,040	10.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Malkara Investments Pty Ltd	A relevant interest arising pursuant to section 608(1)(a) of the Corporations Act by virtue of being the registered holder of the securities.	31,781,040 Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Gavin Martin	Malkara Investments Pty Ltd	Malkara Investments Pty Ltd	31,781,040 Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Malkara Investments Pty Ltd	Not applicable	Not applicable	Not applicable	Not applicable

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Malkara Investments Pty Ltd	An associates under section 12(2) of the Corporations Act 2001 by virtue of Gavin Martin's control of Malkara Investments Pty Ltd.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Malkara Investments Pty Ltd	42 Sydenham Road, Doubleview WA 6018

Signature

print name **Gavin Martin**

capacity **Director**

sign here



date