

Announcement Summary

Entity name

WHITE CLIFF MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday September 24, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
WCNAL	PERFORMANCE RIGHTS	50,000,000	Cancellation by agreement between the entity and the holder	24/09/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

WHITE CLIFF MINERALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

22126299125

1.3 ASX issuer code

WCN

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/9/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

WCNAL : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

50,000,000

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

24/9/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Directors' election to cancel due to structured LTIP to be put in place. See announcement dated 21 September 2026.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCN : ORDINARY FULLY PAID	3,304,886,923

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCNAV : OPTION EXPIRING 30-JUN-2028 EX \$0.04	45,501,494
WCNAP : OPTION EXPIRING 16-OCT-2027 EX \$0.0387	75,000,000
WCNAL : PERFORMANCE RIGHTS	449,000,000
WCNAT : OPTION EXPIRING 10-JUL-2028 EX \$0.045	6,000,000
WCNAW : OPTION EXPIRING 10-JUL-2028 EX \$0.065	7,000,000
WCNAM : OPTION EXPIRING 27-SEP-2028 EX \$0.0187	9,000,000
WCNAN : OPTION EXPIRING 27-SEP-2028 EX \$0.0387	89,000,000
WCNAO : OPTION EXPIRING 27-SEP-2028 EX \$0.0587	89,000,000
WCNAH : OPTION EXPIRING 27-SEP-2028 EX \$0.0287	40,000,000
WCNAQ : OPTION EXPIRING 23-JUL-2028 EX \$0.0377	66,000,000
WCNAR : OPTION EXPIRING 23-JUL-2029 EX \$0.0487	200,000,000
WCNAS : OPTION EXPIRING 23-JUL-2029 EX \$0.0687	200,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

