Market Announcement

24 September 2026

Nexsen Limited (ASX: NXN) – Suspension from Quotation

The securities of Nexsen Limited ('NXN') will be suspended from quotation immediately under Listing Rule 17.2 at the request of NXN, pending the release of an announcement by NXN.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in NXN's request for voluntary suspension; or
- the release of the announcement to the market.

NXN's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Supervision

24 September 2026

Attention: Yulia Gurdina
ASX Limited
20 Bridge Street
Sydney NSW 2000

By email: tradinghaltssydney@asx.com.au and yulia.gurdina@asx.com.au

Voluntary Suspension Application

Nexsen Limited (the "Company", "ASX: NXN"), hereby requests that a suspension be applied to the trading of its fully paid ordinary shares (**Shares**) with effect prior to the commencement of trading today, Thursday, 24 September 2026.

In accordance with ASX Listing Rule 17.2, the Company:

(a) requests the suspension pending an announcement regarding the execution of a contract regarding an additional device which has the potential to have a material impact on the price or value of its Shares (**Contract**). The suspension is sought on the basis of ASX's policy not to grant 'back-to-back' trading halts and it having formed the view that two, sequential, trading halts sought for distinct reasons falls within the meaning of that term.

(b) requests that the suspension remain in place until the earlier of:

  (1) such time as the Company makes an announcement to the market in relation to the Contract; or

  (2) the commencement of trading on Friday 25, September 2026;

(c) expects that the suspension will be ended by the announcement referred to in paragraph (b)(1) being made to the ASX; and

(d) is not aware of any reason why the suspension should not be granted or of any other information necessary to inform the market about the suspension

The Company's board of directors (**Board**) authorised this application being made to the ASX.

Yours sincerely,

Mark Muzzin
Managing Director