ASX ANNOUNCEMENT

24 September 2026

Blackjack continues weekly gold production through September

Highlights:

- **279.5oz of gold and 186.2oz of silver confirmed from the 15 September 2026 smelt, following final refinery assay and outturn.**
- **15 September smelt recorded an average gold assay of 56.26%, from an official doré weight of 496.8oz.**
- **A further three doré bars were produced from the 22 September 2026 smelt, comprising BJM097 from the gravity circuit and BJM098 & BJM099 from the elution circuit.**
- **The latest smelt produced a combined 283.3oz of gold doré, with final refinery assay and gold/silver outturn pending.**
- **Blackjack continues its established weekly smelting cycle, with mining and processing operations continuing to provide feed to the plant.**

Native Mineral Resources Holdings Limited (ASX: NMR) ("Native Mineral Resources", "NMR" or the "Company") is pleased to provide a further gold production update from its Blackjack Gold Operations near Charters Towers, Queensland.

Table 1: Summary Smelt 22 September 2026

Gold Doré	Circuit	Doré Weight
BJM097	Gravity	44.9oz
BJM098	Elution	179.5oz
BJM099	Elution	58.9oz
Total		**283.3oz / 8.81kg**

Figure 1: *BJM098 gold doré bar, one of three bars produced during the 22 September 2026 smelt, which produced a combined 283.3oz of doré.*

NMR Managing Director & CEO Blake Cannavo commented: *"Blackjack continues to maintain its weekly production and smelting cycle, with a further 283.3oz of doré produced this week and a confirmed gold outturn of 279.5oz from the previous smelt.*

Activity continues across our mining areas, with mining progressing at Podosky, preparations underway to recommence mining at Mid Pit, and more than 2,000 metres of RC drilling now completed at North Pit.

Our focus remains on maintaining consistent gold production while progressively advancing additional mining areas to support the ongoing Blackjack operation."

Gold Production Update

The Company received final refinery outturn results for the gold doré produced during the 15 September 2026 smelt, confirming 279.52oz of gold and 186.25oz of silver from doré bars BJM095 and BJM096, which had an official combined weight of 496.8oz and an average gold assay of 56.26%.

NMR completed its latest scheduled smelt on 22 September 2026, producing three additional doré bars — BJM097, BJM098 and BJM099 — with a combined gross doré weight of 283.3oz.

BJM097 was produced from the gravity circuit, while BJM098 and BJM099 were produced from the elution circuit. Final refinery assays and gold and silver outturns for these bars are pending and will be reported following receipt.

Table 2: Summary of Blackjack doré production and official refinery outturn

Smelt	Gold Doré	Smelt wt (oz)	Official wt (oz)	Gold Au		Silver Ag	
				Assay %	Outturn oz	Assay %	Outturn oz
Jul-25	BJM001	64.3	60.4	66.44%	40.1	23.14%	13.9
Aug-25	BJM002-004	300.3	292.4	52.27%	152.8	38.13%	110.9
Sep-25	BJM005-013	1,118.8	1,099.6	45.79%	503.5	29.17%	320.8
Oct-25	BJM014-015	319.2	314.3	60.18%	189.2	30.54%	96.0
Nov-25	BJM016-020	555.4	542.5	58.40%	316.8	18.86%	102.3
Dec-25	BJM021-025	672.5	658.4	64.31%	423.4	15.78%	103.9
Jan-26	BJM026-033	1,653.6	1,624.5	17.63%	286.4	73.98%	1,201.9
Feb-26	BJM034-040	1,542.9	1,518.7	12.18%	185.0	83.87%	1,267.4
Mar-26	BJM041-048	1,515.5	1,505.2	13.04%	196.3	71.26%	1,072.5
Apr-26	BJM049-055	529.6	521.0	44.20%	230.2	43.01%	223.0
May-26	BJM056-060	564.1	555.3	49.38%	274.2	32.49%	180.4
Jun-26	BJM061-072	1,462.8	1,446.2	52.81%	763.8	33.13%	479.1
Jul-26	BJM073-078	675.9	670.3	48.72%	326.6	27.97%	187.5
Aug-26	BJM079-090	2,576.6	2,540.3	42.53%	1,080.5	33.02%	838.8
1-Sep-26	*BJM091-092*	*403.8*	*400.9*	*47.89%*	*192.0*	*41.92%*	*168.0*
8-Sep-26	*BJM093-094*	*340.9*	*336.8*	*44.61%*	*150.2*	*42.98%*	*144.8*
15-Sep-26	*BJM095-096*	*501.0*	*496.8*	*56.26%*	*279.5*	*37.49%*	*186.2*
22-Sep-26	*BJM097-099*	*283.3*	*Pending*	*Pending*	*Pending*	*Pending*	*Pending*
Total		**15,080.6**	**14,583.8**	**-**	**5,590.5**	**-**	**6,697.5**

Mining and Drilling Activities

Mining and drilling activities continue to advance across the Blackjack Gold Operations. RC drilling at the North Pit is ongoing, with more than 2,000m completed since the program commenced in late August 2026. Drilling is planned for completion during October 2026, with results to be incorporated into geological modelling and subsequent mine engineering and planning activities.

Mining at Mid Pit is scheduled to recommence at the end of this week, following completion of the second of three planned blasts on the 310 RL bench, which is scheduled for Friday. The blasting program is intended to progressively open additional mining areas and support continued ore supply to the Blackjack processing plant.

Mining at Podosky continues to progress, with mining of the 267.5 RL bench completed this week. Activities have now commenced on the 257.5 RL bench, comprising four flitches, with two blasts scheduled for next week as mining continues to advance to lower elevations.

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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Forward Looking Statements