24th September 2026

Piche Resources receives firm commitments for $1.1 million placement

Highlights

- **Piche receives firm commitments for $1.1 million placement at $0.018 per share**
- **Funds to be used to advance the Company's existing project portfolio, assess potential new acquisition opportunities and for general working capital purposes**
- **Executive search continuing for a new Chief Executive Officer to lead Piche through next phase of shareholder value creation**
- **Strategic project review by Dahrouge Geological Consultants underway**
- **Post completion of the placement the Company is well placed with current cash reserves of approximately $4.1m**

Piche Resources Limited (ASX: PR2) (**Piche** or the **Company**) is pleased to announce it has received firm commitments from high quality sophisticated and other investors to raise $1,100,000 (before costs) through a placement of approximately 61,100,000 new fully paid ordinary shares ("**New Shares**") at $0.018 per share ("**Placement**").

Participants in the Placement will receive one (1) free attaching PR2OA quoted option for every three (3) New Shares subscribed for and issued ("**Attaching Options**"). The Attaching Options will be exercisable at $0.027 and expire 3 years from issue. The Attaching Options will be issued under a separate prospectus to be issued by the Company ("**Options Prospectus**"). The issue of the Attaching Options is conditional upon the Company lodging the Options Prospectus with ASIC.

The issue of 55,555,555 New Shares and 18,518,518 Attaching Options under the Placement has been approved at a shareholder meeting held on Tuesday, 22 September 2026, with the remaining 5,544,445 New Shares and approximately 1,848,149 Attaching Options to be issued under the Company's available placement capacity under Listing Rule 7.1.

Proceeds of the Placement will be used to advance the Company's existing project portfolio and for general working capital purposes.

Indicative Timetable

An indicative timetable for the Placement is provided below. The Company reserves the right to vary dates and times without notice.

Event	**Date**
Announcement of completion of Placement and resumption of trading	Pre-Market Thursday, 24 September 2026

DvP Settlement	Tuesday, 29 September 2026
Allotment of New Shares Appendix 2A (New Shares) and Cleansing Notice announced on ASX	Wednesday, 30 September 2026
Lodgement of Attaching Options Prospectus	Friday, 2 October 2026
Issue of Attaching Options Appendix 2A (Attaching Options) announced on ASX	Friday, 9 October 2026

The Board of Piche Resources Limited authorised this release.

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Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, such forward-looking statements are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The Company does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward-looking statements based on new information, future events or otherwise except to the extent required by applicable laws.