

Announcement Summary

Entity name

POLYMETALS RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

Thursday September 24, 2026

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
POL	ORDINARY FULLY PAID	312,472	23/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

POLYMETALS RESOURCES LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

73644736247

1.3 ASX issuer code

POL

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/9/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

POL: ORDINARY FULLY PAID

TO (Existing Class)

ASX +security code and description

POL : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

312,472

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

www.polymetals.investormax.au

2025 AGM Notice 20 October 2025

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
David William Sproule	David William Sproule	20,000
Alistair Heatley Barton	Alistair Heatley Barton	20,000
Jess Oran	Jess Oram	20,000
John Kevin Haley	John Kevin Haley	20,000
Bradley Stanmore	Bradley Stanmore	20,000

Issue date

23/9/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

312,472

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued to 28 Employees as first tranche of Employee Retention Share Program approved at 2025 Annual General Meeting

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.850000

Any other information the entity wishes to provide about the +securities to be quoted

Issued to 28 Employees as first tranche of Employee Retention Share Program approved at 2025 Annual General Meeting

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
POL : ORDINARY FULLY PAID	308,426,149

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
POLAP : OPTION EXPIRING 23-NOV-2026 EX \$1.00	1,250,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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