# News Release

24 September 2026

# Drilling Commenced at Campo Grande Lithium Project, Brazil

## Highlights

- Diamond drilling has commenced at the 100%-owned **Campo Grande Lithium Project in Brazil**.
- **Five drillhole, approximately 1,000m diamond drilling programme** designed to test a prospective lithium-caesium-tantalum ("LCT") pegmatite system.
- **Drill targets are supported by coincident multi-element geochemical anomalies at surface**, including LCT and beryllium, together with **historical auger drilling results**[1].
- **The programme will test an approximately 500m-long prospective LCT pegmatite corridor.**
- Campo Grande is located within the **Araçuaí Lithium Valley in Minas Gerais, Brazil**, which hosts established lithium producers and advanced development projects.
- Seven drillholes have been completed at the **Mandacaru Lithium Project**. Assay results will be used to refine and determine the scope of follow-up drilling. The rig and team have been mobilised to **Campo Grande**. Drilling at the **Cinto Copper Project** in Peru is being undertaken in parallel.

Solis Minerals Limited (ASX:SLM) ("Solis Minerals" or the "Company") is pleased to announce the commencement of diamond drilling at the Campo Grande Lithium Project (100% SLM) ("Campo Grande") (Figure 1), located within the prospective *Araçuaí Lithium Valley in Minas Gerais, Brazil*.

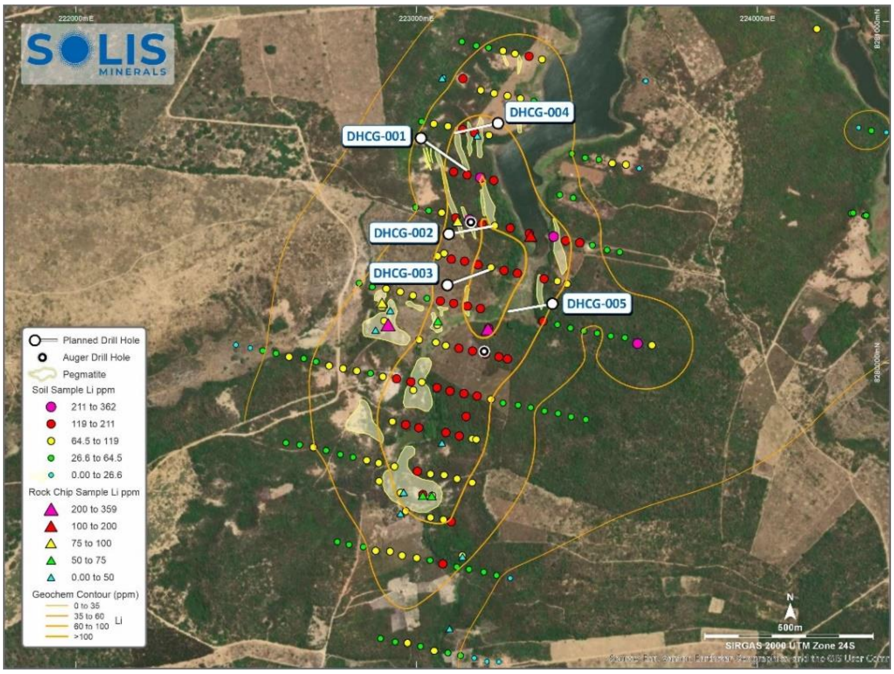


***Figure 1:*** *Planned Campo Grande diamond drill-hole collar locations targeting mapped pegmatites and coincident auger, rock-chip and soil geochemical anomalies*

[1] Refer to SLM:ASX announcement from 5 May 2026: Exploration Team Mobilises To Mandacaru and Campo Grande Lithium Prospects, Minas Gerais, Brazil

***Chief Executive Officer, Mitch Thomas, commented:***

*"Drilling has commenced at Campo Grande, our second advanced hard-rock lithium target within the recently acquired Brazil Lithium Project. Historical work completed by Rio Tinto (LSE:RIO), together with subsequent mapping and geochemical work by Solis Minerals, has defined a compelling series of drill targets across a prospective pegmatite corridor.*

*"The initial programme will test the continuity, geometry and lithium potential of pegmatites beneath surface, beginning in areas where mapped pegmatites coincide with LCT geochemical anomalies.*

*"The Company has completed seven drill holes at the Mandacaru Lithium Project, with assays underway. Further drilling at Mandacaru will be determined following receipt and interpretation of these results. In parallel, drilling continues at the Cinto Copper Project in Peru. With active programmes across both lithium and copper, Solis Minerals has multiple opportunities to deliver a significant discovery."*

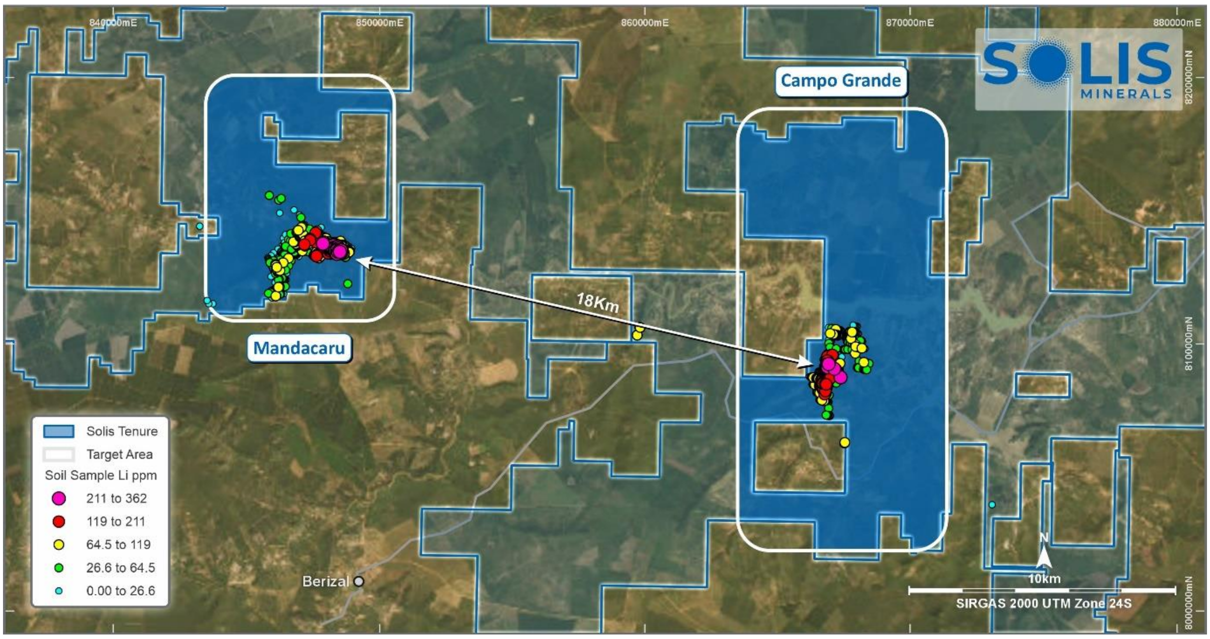


***Figure 2:*** *Brazil Lithium Project – Mandacaru and Campo Grande project areas located approximately 18 kilometres apart.*

**Drilling Strategy**

The Campo Grande drilling program will prioritise zones of coincident multi-element geochemical anomalies, which are widely recognised as key indicators of highly fractionated and prospective LCT pegmatite systems. Campo Grande displays geological and geochemical characteristics considered comparable to PLS' (ASX:PLS) Colina Lithium Project located approximately 100 kilometres to the south-west (Figure 3); which was discovered by the management team leading Solis Minerals.

Detailed interpretation of soil geochemistry, historical auger drilling, and surface mapping completed by Rio Tinto has defined a continuous lithium corridor extending approximately 1,000 metres (Figure 1) (with planned drilling across 500 metres), supported by overlapping anomalies of lithium (Li), caesium (Cs), tantalum (Ta), and beryllium (Be)[2]. In addition, the Company's exploration team mapped a new pegmatite swarm comprising three coherent zones of pegmatite outcrop between planned drill holes DHCG-001 and DHCG-004. This area will form the initial focus of diamond drilling at Campo Grande with planned drill-hole depths of up to 200 metres.

[2] Refer to SLM:ASX announcement from 21 April 2026: *Solis Minerals Acquires Advanced District Scale Lithium Project from Rio Tinto in Minas Gerais, Brazil*

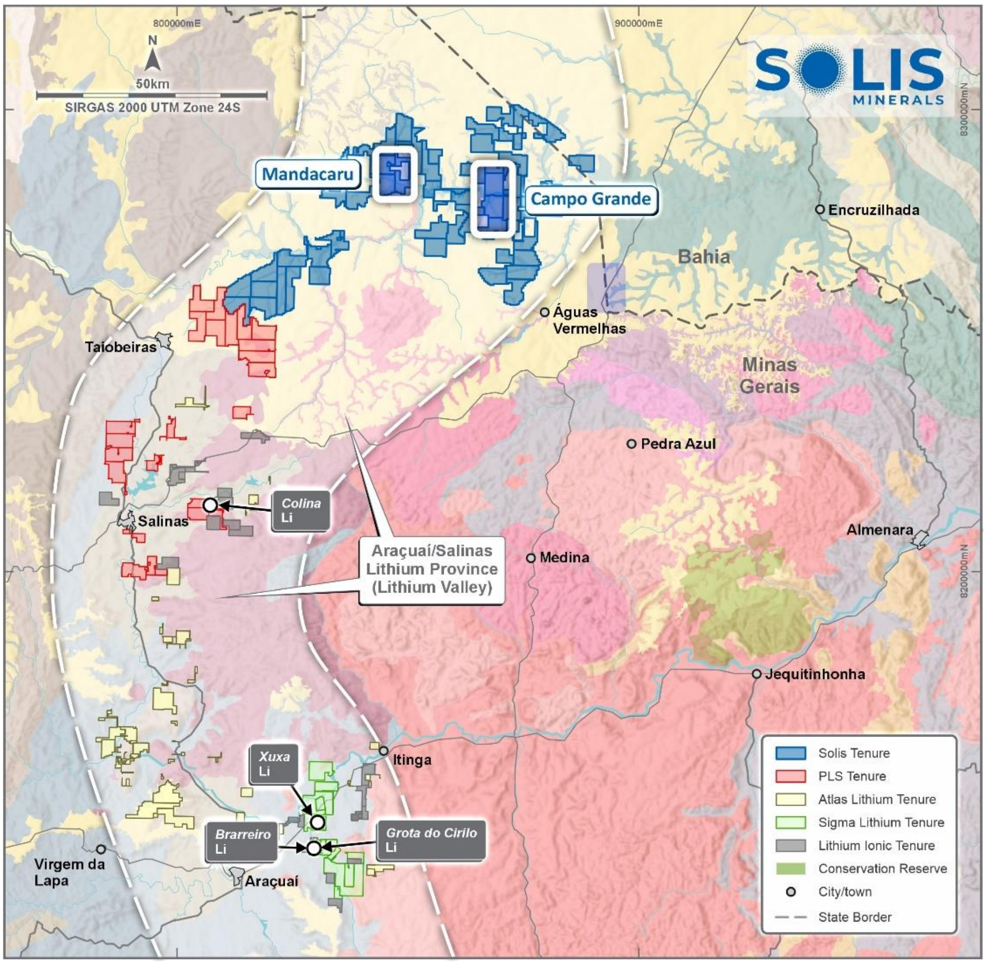


***Figure 3:*** *Araçuaí Lithium Valley in Minas Gerais, Brazil showing tenements held by Sigma Lithium, PLS, Lithium Ionic, Atlas Lithium and Solis Minerals, over regional geology. Mandacaru and Campo Grande exploration areas highlighted.*

**Peru Copper Exploration – Cinto Copper Project**

Diamond drilling is progressing at Solis Minerals' 100%-owned Cinto Copper Project in southern Peru, where the Company commenced its maiden drilling programme earlier this month[3]. The initial programme comprises approximately five drill holes for 2,500 metres and is designed to test coincident geological, geochemical and geophysical targets for a potentially large-scale copper porphyry system[4]. The first drill hole, CI-001-2026, is testing the down-dip continuation of a mineralised hydrothermal breccia exposed at surface and its potential relationship to a porphyry system at depth. Cinto is proximate to a large operating copper mine and active exploration drilling by major mining companies (Figure 4).

At the Cucho Copper Project, over which Solis Minerals has the right to earn up to a 100% interest, all approvals required to commence drilling have been received. The Company continues to assess the sequencing of drilling at Cucho alongside ongoing activities at Cinto and in Brazil.

[3] Refer to SLM:ASX announcement from 2 September 2026: *Drilling Commenced at Cinto Copper Project, Peru*
[4] Refer to SLM:ASX announcement from 29 July 2025: *Geophysics Defines Compelling Cu-Au Targets at Cinto*

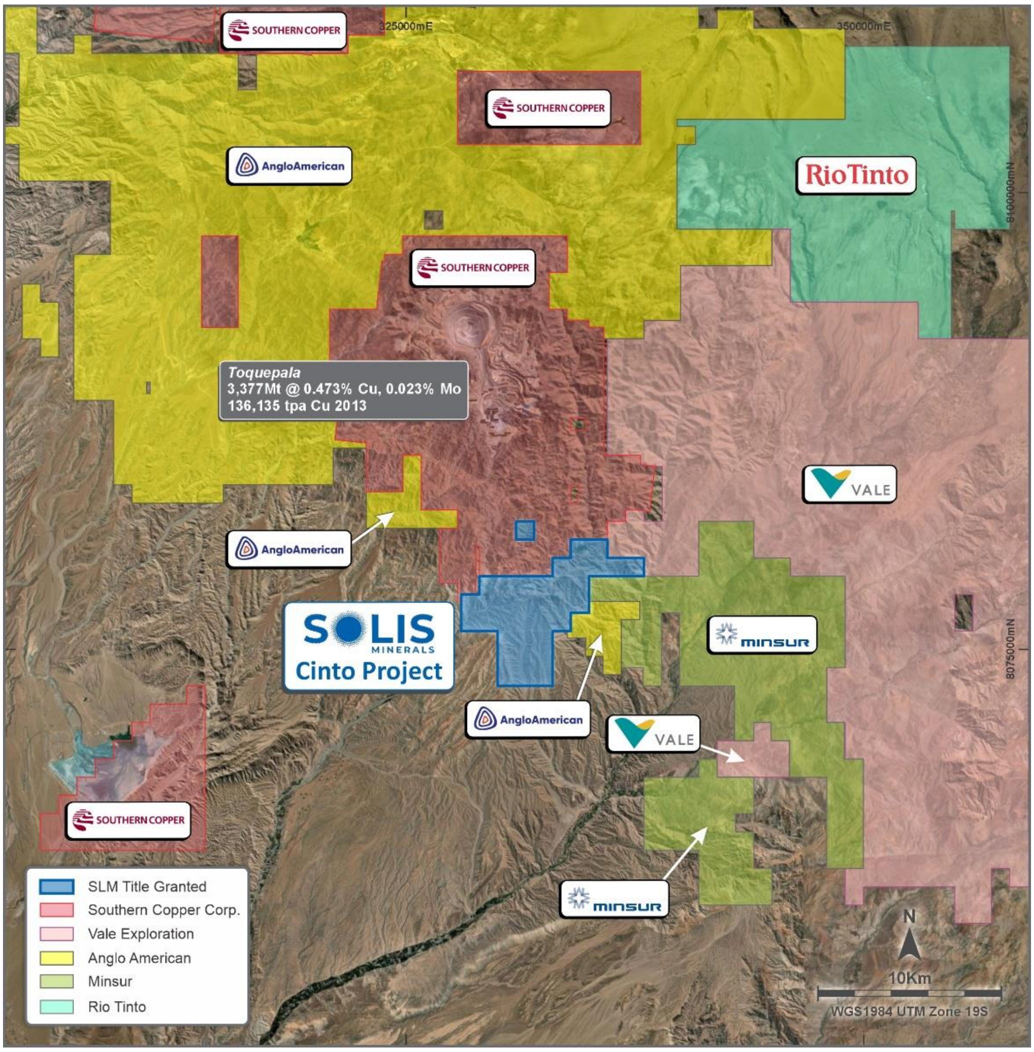


***Figure 4:*** *Cinto Copper Project, Peru – concession area (blue) and regional activity including the Toquepala operating copper mine owned by Southern Copper (NYSE:SCCO). Anglo American (LSE:AAL), Rio Tinto (LSE:RIO), Vale (NYSE:VALE) and Minsur (BVL:MINSURI1) hold exploration concessions in the region. Toquepala resource sourced from Southern Copper's 2023 Technical Operations Report available on the company's website.*

**ENDS**

This announcement is authorised for release by the Board of Solis Minerals Limited.

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## About Solis Minerals Limited

Solis Minerals is an emerging exploration company, focused on unlocking the potential of its South American energy metals portfolio. The Company is led by a highly-credentialled and proven team with excellent experience across the mining lifecycle in South America. Solis Minerals is actively considering a range of energy metals opportunities. South America is a key player in the global export market for lithium and copper. Solis Minerals, under its leadership team, is strategically positioned to capitalise on growth opportunities within this mineral-rich region.

## Forward-Looking Statements

This news release contains certain forward-looking statements that relate to future events or performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected, including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labour issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR+ at www.sedarplus.ca. These forward-looking statements are made as of the date hereof, and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

## Competent Person Statement

The information in this ASX release concerning Geological Information and Exploration Results is based on and fairly represents information compiled by Dr Paul Pearson, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Dr Pearson is Head of Exploration of Solis Minerals Ltd. and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the exploration activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Dr Pearson consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Dr Pearson has provided his prior written consent regarding the form and context in which the Geological Information and Exploration Results and supporting information are presented in this Announcement.

## No new information

To the extent that this announcement contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.