

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Champion Iron Limited

ACN/ARSN 119 770 142

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 18 September 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	28,332,157	28,332,157	5.059%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 28,332,157

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and accounts of Vanguard Group	Ordinary – 372,419
Vanguard Group	BNY Mellon	Various funds and accounts of Vanguard Group	Ordinary – 1,856,178
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and accounts of Vanguard Group	Ordinary – 21,427,548
Vanguard Group	State Street Bank and Trust Company	Various funds and accounts of Vanguard Group	Ordinary – 4,676,012

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name: Shawn Acker capacity Compliance Manager

sign here



date

23 September 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company Champion Iron Limited
ACN/ARSN 119 770 142

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
22-May-2026	The Vanguard Group, Inc.	BUY	4.89	Ordinary	4,476	4,476
22-May-2026	The Vanguard Group, Inc.	BUY	4.89	Ordinary	13,428	13,428
02-Jun-2026	The Vanguard Group, Inc.	BUY	4.52	Ordinary	18,880	18,880
15-Jun-2026	The Vanguard Group, Inc.	BUY	4.25	Ordinary	720	720
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	10,279	10,279
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	2,635	2,635
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	1,581	1,581
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	6,759	6,759
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	11,904	11,904
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	843	843
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	2,108	2,108
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	343,256	343,256
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	28,153	28,153
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	87,978	87,978
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	225,706	225,706
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	70,385	70,385
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	52,789	52,789
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	397,519	397,519
24-Jun-2026	The Vanguard Group, Inc.	BUY	3.84	Ordinary	1,103	1,103
25-Jun-2026	The Vanguard Group, Inc.	BUY	3.87	Ordinary	7,554	7,554
25-Jun-2026	The Vanguard Group, Inc.	BUY	3.88	Ordinary	71,858	71,858
26-Jun-2026	The Vanguard Group, Inc.	BUY	3.86	Ordinary	15,327	15,327
01-Jul-2026	The Vanguard Group, Inc.	BUY	3.92	Ordinary	73,034	73,034
07-Jul-2026	The Vanguard Group, Inc.	BUY	3.90	Ordinary	2,879	2,879
17-Jul-2026	The Vanguard Group, Inc.	BUY	3.99	Ordinary	4,796	4,796
20-Jul-2026	The Vanguard Group, Inc.	BUY	3.90	Ordinary	7,134	7,134
28-Jul-2026	The Vanguard Group, Inc.	SELL	3.98	Ordinary	(55,046)	(55,046)
28-Jul-2026	The Vanguard Group, Inc.	BUY	3.98	Ordinary	55,046	55,046
05-Aug-2026	The Vanguard Group, Inc.	BUY	3.40	Ordinary	720	720
10-Aug-2026	The Vanguard Group, Inc.	SELL	3.47	Ordinary	(931,868)	(931,868)
11-Aug-2026	The Vanguard Group, Inc.	SELL	3.46	Ordinary	(301,576)	(301,576)
11-Aug-2026	The Vanguard Group, Inc.	BUY	3.50	Ordinary	4,776	4,776
18-Aug-2026	The Vanguard Group, Inc.	BUY	3.36	Ordinary	822	822
21-Aug-2026	The Vanguard Group, Inc.	BUY	3.55	Ordinary	8,002	8,002
21-Aug-2026	The Vanguard Group, Inc.	SELL	3.55	Ordinary	(8,002)	(8,002)
24-Aug-2026	The Vanguard Group, Inc.	BUY	3.52	Ordinary	400	400
26-Aug-2026	The Vanguard Group, Inc.	SELL	3.58	Ordinary	(6,384)	(6,384)
26-Aug-2026	The Vanguard Group, Inc.	BUY	3.59	Ordinary	1,191	1,191
31-Aug-2026	The Vanguard Group, Inc.	SELL	3.51	Ordinary	(79,057)	(79,057)
02-Sep-2026	The Vanguard Group, Inc.	BUY	3.42	Ordinary	302	302
08-Sep-2026	The Vanguard Group, Inc.	BUY	3.47	Ordinary	261	261
11-Sep-2026	The Vanguard Group, Inc.	SELL	3.28	Ordinary	(10,452)	(10,452)
15-Sep-2026	The Vanguard Group, Inc.	BUY	3.12	Ordinary	615	615
18-Sep-2026	The Vanguard Group, Inc.	BUY	3.25	Ordinary	4,045	4,045
18-Sep-2026	The Vanguard Group, Inc.	BUY	3.25	Ordinary	1,015,333	1,015,333
18-Sep-2026	The Vanguard Group, Inc.	BUY	3.25	Ordinary	163,874	163,874
21-May-2026	Vanguard Investments Australia Ltd.	BUY	4.86	Ordinary	4,160	4,160
21-May-2026	Vanguard Investments Australia Ltd.	BUY	4.86	Ordinary	1,206	1,206
22-May-2026	Vanguard Investments Australia Ltd.	BUY	4.93	Ordinary	2,496	2,496
25-May-2026	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	18,040	18,040
25-May-2026	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	10,250	10,250
25-May-2026	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	1,248	1,248
26-May-2026	Vanguard Investments Australia Ltd.	BUY	4.98	Ordinary	4,090	4,090
26-May-2026	Vanguard Investments Australia Ltd.	BUY	4.98	Ordinary	2,184	2,184
27-May-2026	Vanguard Investments Australia Ltd.	BUY	5.01	Ordinary	3,075	3,075
28-May-2026	Vanguard Investments Australia Ltd.	BUY	4.78	Ordinary	3,120	3,120
28-May-2026	Vanguard Investments Australia Ltd.	BUY	4.78	Ordinary	2,454	2,454
28-May-2026	Vanguard Investments Australia Ltd.	BUY	4.78	Ordinary	1,248	1,248
28-May-2026	Vanguard Investments Australia Ltd.	BUY	4.78	Ordinary	1,560	1,560
29-May-2026	Vanguard Investments Australia Ltd.	BUY	4.45	Ordinary	96,084	96,084
01-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	5,740	5,740

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
01-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	1,560	1,560
01-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	1,248	1,248
02-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.48	Ordinary	2,828	2,828
02-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.48	Ordinary	1,248	1,248
03-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.48	Ordinary	33,482	33,482
03-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.48	Ordinary	(87,075)	(87,075)
04-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.34	Ordinary	2,496	2,496
05-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.25	Ordinary	(804)	(804)
05-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	1,560	1,560
05-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	3,120	3,120
09-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.07	Ordinary	2,184	2,184
09-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.07	Ordinary	6,090	6,090
09-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.07	Ordinary	(2,010)	(2,010)
09-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.07	Ordinary	936	936
10-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.95	Ordinary	2,849	2,849
11-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	1,248	1,248
11-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	2,184	2,184
11-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	3,280	3,280
12-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.10	Ordinary	(7,038)	(7,038)
15-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.25	Ordinary	(1,206)	(1,206)
15-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	2,849	2,849
15-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	1,248	1,248
15-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	4,070	4,070
17-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.17	Ordinary	1,248	1,248
17-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.17	Ordinary	2,448	2,448
17-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.17	Ordinary	2,496	2,496
18-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.09	Ordinary	1,560	1,560
18-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.09	Ordinary	1,248	1,248
18-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.09	Ordinary	4,090	4,090
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	448	448
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.00	Ordinary	(17,024)	(17,024)
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	1,876	1,876
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	2,496	2,496
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.00	Ordinary	(48,900)	(48,900)
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	10,915	10,915
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	312	312
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.00	Ordinary	(1,458)	(1,458)
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	364,459	364,459
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	62,600	62,600
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	10,235	10,235
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	2,670	2,670
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	1,232	1,232
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	1,848	1,848
22-Jun-2026	Vanguard Investments Australia Ltd.	SELL	3.96	Ordinary	(4,450)	(4,450)
23-Jun-2026	Vanguard Investments Australia Ltd.	SELL	3.82	Ordinary	(2,922)	(2,922)
23-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.82	Ordinary	2,763	2,763
23-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.82	Ordinary	4,440	4,440
24-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.84	Ordinary	2,149	2,149
24-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.84	Ordinary	2,306	2,306
25-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	4,440	4,440
25-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	1,228	1,228
25-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	3,377	3,377
25-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	2,149	2,149
26-Jun-2026	Vanguard Investments Australia Ltd.	SELL	3.86	Ordinary	(3,456)	(3,456)
26-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	3,536	3,536
26-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	3,536	3,536
29-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.98	Ordinary	2,464	2,464
29-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.98	Ordinary	2,310	2,310
30-Jun-2026	Vanguard Investments Australia Ltd.	SELL	3.92	Ordinary	(18,409)	(18,409)
30-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	3,528	3,528
30-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	2,156	2,156
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	4,410	4,410
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	6,615	6,615
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	2,142	2,142
02-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.89	Ordinary	3,978	3,978
02-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.89	Ordinary	2,448	2,448
06-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	1,530	1,530
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	2,210	2,210

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	3,094	3,094
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	1,224	1,224
08-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	612	612
08-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	1,530	1,530
08-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	13,635	13,635
08-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	128,205	128,205
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.83	Ordinary	3,417	3,417
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.83	Ordinary	970	970
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.83	Ordinary	4,556	4,556
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.83	Ordinary	1,224	1,224
10-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.95	Ordinary	9,612	9,612
10-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.95	Ordinary	1,224	1,224
10-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.95	Ordinary	3,066	3,066
10-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.95	Ordinary	3,060	3,060
13-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.95	Ordinary	3,432	3,432
13-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.95	Ordinary	918	918
13-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.95	Ordinary	1,530	1,530
14-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.98	Ordinary	6,600	6,600
14-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.98	Ordinary	3,520	3,520
15-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.03	Ordinary	4,576	4,576
16-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.04	Ordinary	4,576	4,576
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	2,634	2,634
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	2,634	2,634
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	3,432	3,432
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.87	Ordinary	3,073	3,073
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.87	Ordinary	2,286	2,286
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.87	Ordinary	1,224	1,224
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.87	Ordinary	3,512	3,512
22-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.91	Ordinary	1,224	1,224
22-Jul-2026	Vanguard Investments Australia Ltd.	SELL	3.91	Ordinary	(3,512)	(3,512)
22-Jul-2026	Vanguard Investments Australia Ltd.	SELL	3.91	Ordinary	(6,858)	(6,858)
23-Jul-2026	Vanguard Investments Australia Ltd.	SELL	3.94	Ordinary	(4,572)	(4,572)
24-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	3,528	3,528
27-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.98	Ordinary	1,458	1,458
28-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.93	Ordinary	2,640	2,640
29-Jul-2026	Vanguard Investments Australia Ltd.	SELL	3.97	Ordinary	(1,836)	(1,836)
29-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.97	Ordinary	4,390	4,390
29-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.97	Ordinary	1,224	1,224
29-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.97	Ordinary	1,224	1,224
29-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.97	Ordinary	3,512	3,512
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.62	Ordinary	1,530	1,530
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.62	Ordinary	4,572	4,572
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.62	Ordinary	3,429	3,429
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.62	Ordinary	3,094	3,094
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.62	Ordinary	3,429	3,429
31-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.41	Ordinary	3,544	3,544
03-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	3,969	3,969
04-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.41	Ordinary	918	918
04-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.41	Ordinary	1,458	1,458
05-Aug-2026	Vanguard Investments Australia Ltd.	SELL	3.40	Ordinary	(5,715)	(5,715)
05-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	3,488	3,488
05-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	1,224	1,224
06-Aug-2026	Vanguard Investments Australia Ltd.	SELL	3.52	Ordinary	(1,530)	(1,530)
06-Aug-2026	Vanguard Investments Australia Ltd.	SELL	3.52	Ordinary	(1,530)	(1,530)
07-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.51	Ordinary	3,045	3,045
07-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.51	Ordinary	1,530	1,530
11-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.53	Ordinary	6,510	6,510
11-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.53	Ordinary	1,224	1,224
12-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.49	Ordinary	2,175	2,175
12-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.49	Ordinary	918	918
13-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.50	Ordinary	2,616	2,616
13-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.50	Ordinary	1,535	1,535
13-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.50	Ordinary	6,540	6,540
14-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	1,535	1,535
14-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	1,458	1,458
14-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	3,933	3,933
17-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.45	Ordinary	43,732	43,732
17-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.45	Ordinary	1,228	1,228

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
17-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.45	Ordinary	3,924	3,924
18-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.36	Ordinary	11,183	11,183
19-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.51	Ordinary	1,535	1,535
19-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.51	Ordinary	2,286	2,286
19-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.51	Ordinary	921	921
19-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.51	Ordinary	2,640	2,640
20-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.51	Ordinary	1,535	1,535
21-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.52	Ordinary	1,842	1,842
21-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.52	Ordinary	3,906	3,906
24-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.52	Ordinary	1,232	1,232
25-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.57	Ordinary	5,725	5,725
25-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.57	Ordinary	2,592	2,592
26-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.59	Ordinary	4,340	4,340
26-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.59	Ordinary	1,232	1,232
27-Aug-2026	Vanguard Investments Australia Ltd.	SELL	3.53	Ordinary	(1,464)	(1,464)
27-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.53	Ordinary	1,464	1,464
28-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.58	Ordinary	1,232	1,232
28-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.58	Ordinary	2,156	2,156
28-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.58	Ordinary	2,580	2,580
31-Aug-2026	Vanguard Investments Australia Ltd.	SELL	3.51	Ordinary	(61,111)	(61,111)
31-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.51	Ordinary	1,232	1,232
01-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.54	Ordinary	2,550	2,550
01-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.54	Ordinary	5,100	5,100
02-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.42	Ordinary	1,744	1,744
02-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.42	Ordinary	4,237	4,237
02-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.42	Ordinary	1,236	1,236
03-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.46	Ordinary	930	930
04-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.48	Ordinary	2,652	2,652
04-Sep-2026	Vanguard Investments Australia Ltd.	SELL	3.48	Ordinary	(1,550)	(1,550)
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.53	Ordinary	1,550	1,550
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.53	Ordinary	6,570	6,570
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.53	Ordinary	2,154	2,154
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.53	Ordinary	2,190	2,190
08-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.47	Ordinary	1,240	1,240
09-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.42	Ordinary	1,244	1,244
09-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.42	Ordinary	1,244	1,244
10-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	2,628	2,628
10-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	1,555	1,555
11-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.27	Ordinary	2,616	2,616
11-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.27	Ordinary	6,540	6,540
11-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.27	Ordinary	1,244	1,244
14-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.23	Ordinary	6,495	6,495
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.12	Ordinary	1,732	1,732
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.12	Ordinary	1,244	1,244
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.12	Ordinary	1,964	1,964
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.12	Ordinary	2,799	2,799
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.12	Ordinary	1,964	1,964
16-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.08	Ordinary	2,140	2,140
16-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.08	Ordinary	2,140	2,140
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.15	Ordinary	3,243	3,243
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.15	Ordinary	2,580	2,580
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.15	Ordinary	1,244	1,244
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.15	Ordinary	4,300	4,300
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.15	Ordinary	8,600	8,600
18-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.25	Ordinary	97,403	97,403
18-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.25	Ordinary	24,038	24,038
18-Sep-2026	Vanguard Investments Australia Ltd.	SELL	3.25	Ordinary	(3,205)	(3,205)

This is Annexure A of 5 pages referred to in Form 603, Notice of initial substantial holder.

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
----------------	--	---------------------	--	-------	-------------------------------	-------------------------

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date:

23-Sep-2026